LAST WEEK'S ESTIMATED DAILY SALE 474,000

No 63,050

# THE TIMES

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FRIDAY APRIL 8 1988

30p

END COLUMN

## County game in good hands

By Ivo Tennant

In the time warp of [illegible] Lawrence Ground, [illegible] busy, it is not easy to [illegible] the good name of cricket [illegible] besmirched abroad.

Yesterday was the [illegible] tion, as players, [illegible] men and assorted hangers-on renewed acquaintances [illegible] the winter. Those in the departure lounge of [illegible] pleased to find that [illegible] old tree, they had [illegible] the hurricane and were [illegible] alive. Some felt it was no more than could be said for [illegible] favourite game.

There was much to discuss and not all of it concerning parochial issue of Kent's prospects for the coming season.

Most speeches conversations referred to problems emanating from England's winter: from the [illegible] man and captain downwards there were mutterings of dissent would not be taken that pressure on umpires becoming intolerable and neither would afflict the Garden of England.

The Kent players to whom *The Times* spoke at the photo-call yesterday were unanimous that dissent, bad behaviour and rows with umpires would not spill over into county cricket.

"The troubles this year came about through cricketers having to play for their home places," Christopher Cowdrey, the Kent captain, said. "Obviously there have been bad umpiring decisions but then I get four or five bad decisions each summer. We do not complain at county level because we are playing continuously. At Test level there are television replays and time in which to examine them.

"I think England have the choices over what to do in the future. Either we accept the decisions and continue [illegible] or we decide it is not worth it.



Cowdrey: keeping his trouble and do not [illegible] third alternative is [illegible] neutral umpires. I [illegible] neutral panel of Test [illegible] should be introduced so there will be no complaints England batsman is given by an Australian [illegible] India.

"It was very disappointing watching it all from a distance. As to fines, I think [illegible] should be drawn up [illegible] behaviour is not acceptable and which offences will [illegible] fines. But I do not envisage any problems in county cricket," he said.

Chris Tavare, the former England batsman, agreed that neutral umpires should be introduced. "In football the home referee does not officiate over the home side. There is an awful lot of pressure on umpires in Tests and even good ones make mistakes. We must help other countries produce decent umpires.

"Yet abusing umpires is a very rare occurrence. I find what goes on in teams unbelievable. Players do not abuse umpires in county cricket because if they do they come up against disciplinary committees. There is bound to be the odd flare-up because the stakes are so high, but there is in good order. People are looking to run it down when England were not winning.

Richard Ellison, [illegible] and well after missing [illegible] last season through [illegible] said he could [illegible] dissent in Test or [illegible] cricket this summer [illegible] umpires are given more [illegible] errs, which could lead to [illegible] cidents being blown out of proportion.

"I do not think [illegible] umpires are necessarily [illegible] standard of umpiring [illegible] erally needs improving. [illegible] abroad are aware that [illegible] mistakes. Yet I can see [illegible] becoming more severe," he said. "Everyone makes [illegible] takes, including umpires. [illegible] the heat of the moment it is easy for dissent to occur although you must not [illegible] them," Ellison said.

Lord Harris, perhaps the biggest figure in Kent's history, once said of cricket: "We do well to love it, for it is free from anything dishonourable and anything dishonourable in any game in the world." Quite.

# Top broker is charged over Guinness case

## Fraud squad team arrests leading Cazenove partner

By Lawrence Lever

Mr David Mayhew, a partner in Cazenove & Co, the most prestigious firm of stockbrokers in the City, was arrested yesterday and charged with three offences arising out of his role in the Guinness affair.

Mr Mayhew, aged 47, was arrested at 1.30pm after he arrived at the Fraud Squad's London headquarters for a pre-arranged interview. He was released within two hours and will appear at Bow Street magistrates court today.

He is the sixth person to be arrested and charged in connection with Guinness. His arrest closely follows that of Mr Anthony Parnes, the stockbroker, who voluntarily returned from Los Angeles last month to face 19 charges



Mr Mayhew: faces three charges over Guinness

including the theft of more than £13 million.

Cazenove, which acted as one of the stockbrokers to Guinness during the bid for Distillers, issued a statement yesterday afternoon, defending Mr Mayhew and pledging to stand by him.

Referring to a statement the firm made last year, in which it denied any knowledge of illegal or improper activities during the bid, Cazenove said: "Nothing which has become known since then has caused Cazenove to doubt or qualify that statement in any way, and they firmly believe David Mayhew to be innocent of any offence.

"David Mayhew will remain a partner in this firm and will continue to have their complete support."

The three charges against Mr Mayhew all relate to the role he played in the purchase of a vital block of 10.6 million Distillers shares by a Swiss company the day before Guinness won control of the company.

These shares, which represented about 3 per cent of Distillers, were voted in favour of the Guinness bid, playing a crucial part in the company's victory over the rival bidder, the Argyll drinks and food group.

However, last September the City's Takeover Panel criticised the circumstances surrounding the share purchase. The Panel said Guinness had agreed a deal with the purchaser of the shares that was not disclosed to the Panel. The Panel's ruling was upheld by the High Court last week.

Cazenove has already commissioned a report into its activities during the bid for Distillers, which was carried out by its own solicitors, Simmons & Simmons. Extracts of the report were published last year.

These included the conclusion by the law firm that "nothing in their inquiries has led them to believe that Cazenove was involved in or aware of any illegality".

Mr Mayhew is a City high-flier who until the Guinness scandal broke was being groomed to become the next senior partner of Cazenove.

Mr Mayhew was in charge of trading operations at Cazenove when it bid for the 10.6 million Distillers shares.

They were purchased from Warburg Investment Management on behalf of the Swiss company, Pipetec, a subsidiary of Bank Leu, whose chairman, Dr Arthur Fürer, was also a director of Guinness.

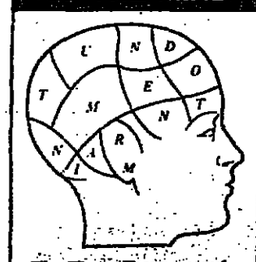
However, unknown to the Takeover Panel, a Guinness director, Mr Thomas Ward, had promised to indemnify Pipetec against any losses it might suffer on the share purchase, and to pay it fees for making the purchase.

The Panel, in its ruling last September, said Pipetec had been acting in concert with Guinness when it made the purchase, a fact that ought to have been disclosed to it at the time.

Cazenove maintains that it did not know about the secret arrangement or that Guinness might have been acting in concert with the purchaser.




TOURNAMENT OF THE MIND



*The Times* Tournament of the Mind now reaches its most challenging stages. The finals for the individual £5000 prize and *The Times* Mind of the Year trophy will be played over six days starting on Monday. Even if you have not reached the finals you can still pit your brains against some of the best in Britain.

WIN £10,000

Portfolio —PLUS NEW— Accumulator

● After Mrs Jennifer Chelley's £152,000 win on Wednesday, the Accumulator fund now stands at £10,000. Three readers shared yesterday's £4,000 daily prize (see page 3).

● Today's prices, page 29

IN PART 2

### £921m issue

Barclays Bank launched a surprise £921 million rights issue, the largest in British banking history. Page 25

### Tokyo boom

Tokyo share prices rose above their pre-October crash levels but rallies in London and New York petered out ..... Page 25

### Landau is fit

Guy Landau successfully came through a hurdles race at Aintree yesterday and will be fit to ride the Grand National favourite, Lean Ar Aghaidh, tomorrow ..... Page 38

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## Emotions spill over during funeral



An Israeli woman soldier comforting a colleague at the funeral of Tirza Porat, the West Bank settler girl killed in the Arab town of Beita on Wednesday.

# Israelis demand vengeance after West Bank killing

From David Bernstein, Jerusalem

*The army blew up four houses* in the West Bank village of Beita yesterday as the first step in what promises to be an unprecedentedly harsh crackdown on those involved in the slaying of a 15-year-old Jewish settler and the wounding of 15 others on Wednesday.

The Justice Minister, Mr Avraham Sharir, told Israel Radio yesterday that he was advocating "mass retaliation" against the inhabitants of the village, which he likened to the Biblical Sodom.

"Several *hundred inhabitants* of Beita participated in the cowardly acts, an attack on an innocent group of children", Mr Sharir said, "and everyone who was there, who lent a hand in any way, will have to pay the price of having their homes demolished and being themselves expelled from the country."

If carried out, Mr Sharir's *proposals could involve* almost the entire village.

Mr Sharir conceded that not all the villagers were involved, but said "a few righteous souls do not change Sodom — and that village is Sodom."

Mr Yitzhak Shamir, the Prime Minister, told thousands of mourners who thronged the Kamei Shomron cemetery for the funeral of the dead girl, Tirza Porat: "God will avenge her blood."

His graveside speech was interrupted by repeated calls *for "vengeance"*.

So far, the enraged settlers have been persuaded not to take matters into their own hands. But it is feared that if the Government does not take stern steps, the settlers could seek vengeance themselves.

There was still considerable confusion yesterday over what happened at Beita, where two Palestinians from the village were also shot dead and two others were wounded.

A group of 16 Israeli 15- and 16-year-olds from the West Bank settlement of Eilon Moreh, accompanied by two armed adult escorts, apparently argued with a crowd of youths from Beita. Stones were thrown by the youths and shots fired by the armed escorts, who apparently killed at least one of the villagers. According to one account, the hikers were herded into the village where the mother and sister of the dead villager attacked one of the escorts and the girl.

The girl died soon afterwards, and the escort, Mr Romam Aldubi, aged 27, was still unconscious yesterday in hospital.

Mr Aldubi has a reputation for extreme militancy, and has been barred from military service.

# Alarm mounts over fate of plane hostages

From Robert Fisk, Kuwait

Unconfirmed reports last night said that the 22 Britons and 35 other foreigners released by gunmen from the hijacked airliner in Iran were on their way to Kuwait, but there was growing alarm here at the way in which the Iranians were taking the side of the hijackers over the remaining 50 or so hostages still on board the plane.

While the gunmen continued to threaten their lives — especially those of the three members of Kuwait's ruling al-Sabah family who were travelling on the plane — Iran's official news agency began to disseminate a series of increasingly critical reports which blamed Kuwait's refusal to negotiate with the hijackers, for the predicament of the remaining passengers.

By nightfall, Iran had ostentatiously announced that it had refuelled the hijacked jet — against Kuwaiti wishes — because the gunmen had fired at Iranian security forces and because "the situation was out of control".

The Iranian news agency reported that an emergency medical team was at Mashhad Airport "on full alert".

Last night the Iranian chargés d'affaires in Kuwait was summoned to the Foreign Ministry here for a tense meeting with Mr Saoud al-Usaimi, a Minister of State for Foreign Affairs, who complained that Iran should never have conceded to the hijackers' wishes by refuelling their plane.

A government statement here said that it held Iran "fully responsible for tackling the situation in accordance with international law ... which stipulates that Iran must obtain approval from Kuwait, the owner of the (hijacked) plane and the country to which the remaining hostages belong". The interview marked the first open sign of Kuwaiti discontent with Iran's handling of the hijacking.

The freed passengers, including the Britons, had spent the day in hotels at Mashhad in north-eastern Iran where the hijackers had originally taken their jet. British Embassy officials here were preparing to meet them at Kuwait Airport; for the Kuwaitis, however, there was little reason for elation. Almost all the remaining hostages are Kuwaiti and growing evidence of Iranian complicity with the hijackers only served to deepen Kuwaiti suspicions.

**Britain last night sent a diplomat to Iran, the first to venture into the country since last July, amid signs of a lessening of tension between the two countries.**

**Mr Paul Ramsay, aged 32, is due to arrive in Tehran today with initial orders to stand by in case the 22 freed British hostages have to transit through the capital. He will probably only stay for a few days. Mr Ramsay was left behind in Tehran in June last year when all other British diplomats were withdrawn.**

All day, the Iranian news agency had emphasised Kuwait's refusal to talk directly with the gunmen who are demanding the release of 17 men imprisoned in Kuwait for bombing the American and French embassies here in 1983. A Kuwaiti Foreign Ministry delegation flew to Mashhad on Wednesday but had made it clear yesterday that they were not ready to hold direct negotiations with the hijackers. The Iranians had equipped a room at Mashhad

Continued on page 24, col 3

# Pioneering journalist who helped the young

By Robin Young

Sir Denis Hamilton, who was editor-in-chief of Times Newspapers from 1967 to 1981 and chairman from 1971 to 1980, died yesterday after a long illness. He was 69, and had been a leading figure in the newspaper industry for four decades.

Sir Denis had a meteoric rise in journalism, becoming editorial director of Kemsley Newspapers when he was 31.

As editor of *The Sunday Times*, under Lord Thomson from 1961 to 1967, he changed the course of British journalism.

Throughout his career Sir Denis was renowned for the skill and care with which he recruited and nurtured young journalists of talent, among them two former editors of *The Times*, William Rees-Mogg and Harold Evans.

Sir William Rees-Mogg, now chairman of the Arts Council, said yesterday: "The two things which stand out among his achievements were the encouragement of young journalists, and the really creative work he did as editor of *The Sunday Times*."

Sir Denis was chairman of the board which approved Mr Rupert Murdoch's acquisition of Times Newspapers in 1980. He was knighted in 1976.

Sir Denis died at home, surrounded by his family.

Obituary, Page 18

# Britain loses stake in satellite project

By Sheila Gunn, Political Staff

*Britain has lost its stake in* an international space venture because of the Government's failure to meet a deadline set by its Canadian partners.

The development has led to Lord Young of Graffham, Secretary of State for Trade and Industry, being accused of misleading Parliament over the deadline of March 31 for it to decide whether to participate in the Canadian-inspired Radarsat satellite project, which was also to have involved the United States and Italy. He has been called to explain his actions to the House of Lords next week.

The Canadian government has been waiting since last June for Lord Young and his deputy, Mr Kenneth Clarke, to decide whether to collaborate on launching a £370 million remote-sensing satellite that can prospect for minerals and detect minute changes in crops, currents and weather conditions.

British firms, such as British Aerospace, Marconi and Logica, have been drawing up plans for the project for nearly five years in anticipation of the Government agreeing to contribute £10 million a year for seven years towards the construction of the satellite, which was scheduled to be launched in late 1993 or early 1994.

So far the British and Canadian governments have spent about £15 million on the project, but the Canadians are now looking for alternatives.

Mr Frank Oberle, the Canadian minister for science and technology wrote to Mr Clarke on March 21 to emphasize that the deadline was March 31. Later, the message was repeated by Mr Bruce Howe, another Candian minister, and followed by a series of appeals to Lord Young from all sides of the House of

Continued on page 24, col 1

# Afghan peace deal is close

By Our Foreign Staff

The momentum for peace in Afghanistan increased dramatically yesterday as Pakistan dropped its objections to aspects of the Geneva peace accord and Moscow promised to start pulling troops out on May 15 if the deal was signed soon.

President Zia said Pakistan *has abandoned its objections* after a deal between Washington and Moscow enabling each to continue supplying arms to its respective ally in the Afghanistan war.

Promise of an Soviet withdrawal was given by the Soviet leader, Mr Mikhail Gorbachov, and President Najibullah of Afghanistan *after a surprise meeting.*

Señor Diego Cordovez, the UN mediator, urged caution, however: "It's a very difficult time. There are very difficult decisions."

Details, page 7

# 'Aristotle text' in desert documents

By George Hill

Manuscripts which may prove to be the earliest complete versions of some major classical Greek texts have been discovered in the Egyptian desert.

They were found by members of a Canadian expedition excavating the remains of the post-Hellenic town of Isment, in the Dakhleh Oasis. The town was overwhelmed by sand dunes 1,700 years ago.

The find includes two books with wooden pages an eighth of an inch thick, still bound together with the original strings.

Each book has eight or nine pages, measuring about four by ten inches, and are written on both sides, with several hundred words to each page.

One book contains three long texts written in a tiny but extremely clear hand. It contains a work on politics, apparently by Aristotle, an essay on kingship by Aristotle's fourth-century contemporary Isocrates, and another text which is unidentified.

"My problem is that I am an Egyptologist and not a classicist", Professor A J Mills, a member of the team which discovered the documents, said. "I cannot evaluate the significance of what we have found. But several papyrologists working on other sites examined them, and they were dancing with excitement."

The earliest extensive texts of the great works of antiquity are separated from their authors by hundreds of years of repeated copying and re-copying. The new discoveries seem likely to bring scholars centuries closer to the lost originals and eliminate generations of slips of the pen.

It is possible that one or more of the texts may prove to be one of the lost classical

Continued on page 24, col 8

# France makes waves over sub-standard British

By Harvey Elliott

Contre-Amiral Jean-Pierre Lucas, Naval Attache at the French Embassy in London, could hardly contain his glee yesterday when he heard that a British shipyard had managed to build part of a £240 million submarine upside down.

*Amiral Lucas is expecting to hear* soon whether French shipyards, or their British rivals, have won an order worth around £2 billion from Canada for submarines. He had been telling the Canadians for months that the British could not do anything right.

Now his dreams have come true: the British shipbuilders VSEL have proved his point by somehow welding a huge 30 foot section of HMS Triumph the wrong way up in their covered yard in Barrow.

Triumph is the last of a class of six hunter-killer submarines being built by VSEL and was supposed to convince the Canadians that the British could do it right and on time. To press the point home, her sister submarine, HMS Talent, is being launched next week by the Princess Royal with, it was hoped, the Canadi*ans paying close attention to the* smooth efficiency of the operation.

Nuclear powered submarines such as HMS Triumph are built in a series of massive rings, rather like slices of a Swiss roll. The rings are made in one factory then driven a few hundred yards to the giant indoor Devonshire Dock Hall for welding together. Each of the rings is very slightly thicker at one side to withstand the huge pressures under water. Notices effectively saying "This Way Up" are therefore glued to the sections.

Either the notice fell off, or someone didn't read it properly, but somehow last week welders fixed a section the wrong way, then fitted another to it as the submarine — which will take at least another year before it is ready for launching — gradually took shape.

A quality control inspector noticed the mistake. Work on the submarine was halted and an inquiry is under way to ascertain how it happened and whether the entire submarine will have to be dismantled and put back together.

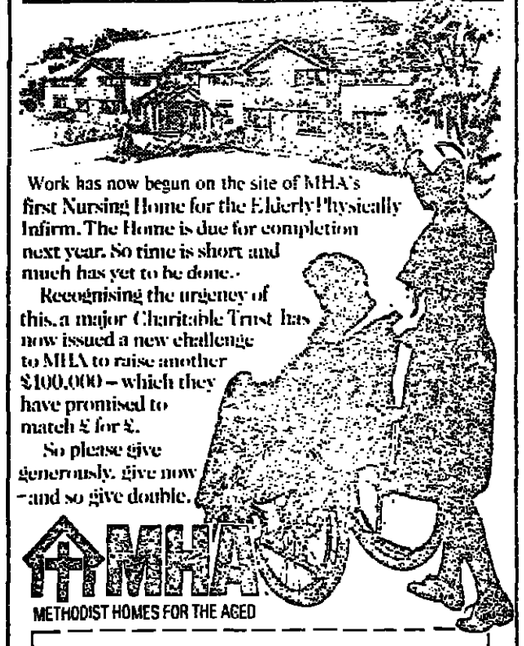
Canada has said it is very interested in building submarines like the Trafalgar class, of which Triumph is one, but are wavering between a British design and the rival French Rubis class. A decision is likely to be made in June and Amiral Lucas will waste little time between now and then in rubbing salt *in Britain's wounds.*

"I have always told the Canadians that the French submarines are cheaper and will be easier to maintain" he said yesterday. "But now I will have to remind them that if they want it the right way up they had better not look to the British submarine."

Meanwhile VSEL, who may have to spend at least £1 million getting the section turned round the right way before it is made ready for the Royal Navy, were stolidly admitting their mistake. "It is quite true that a section of the hull was welded in an incorrect position" they said.

The New Letchworth Double Challenge

EVERY £1 YOU GIVE MEANS £2 FOR MHA



Work has now begun on the site of MHA's first Nursing Home for the Elderly Physically Infirm. The Home is due for completion next year. So time is short and much has yet to be done.

Recognising the urgency of this, a major Charitable Trust has now issued a new challenge to MHA to raise another $100,000 – which they have promised to match £ for £.

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NEWS ROUNDUP

## Kinnock renews benefits attack

The political storm over next week's social security reforms intensified yesterday as Mr Neil Kinnock, the Labour Party leader, accused the Government of spreading poverty and the Prime Minister of not caring about the "devastating" impact of the changes.

Opposition politicians seized on the report of the Government's Social Security Advisory Committee, which estimated that 43 per cent of claimants would lose from the changes.

Mr Kinnock said that the report represented a strong criticism of the Government, coming as it did from a body that was leaning over to be even-handed. He said that if anything the Bishop of Durham had slightly understated the case at the weekend when he said it was wicked.

In an interview on BBC Radio, Mr Kinnock said: "It is not just wicked that they are depriving people, indeed robbing them. It is wicked that they are dividing our society in a way that ensures the spread of poverty."

## Speelman keeps lead

Jon Speelman, the British world chess championship quarter-finalist, has kept his lead after five rounds of the Swift World Cup in Brussels. Speelman drew against Predrag Nikolicin, the Yugoslav grandmaster, after 27 moves on Wednesay, enabling him to stay half a point ahead. Anatoly Karpov, the former world champion, was defeated by Alxander Belyavsky, a Soviet compatriot.

**Leading standings:** Speelman 3½ points; Belyavsky (USSR) 3 from 4 games; Salov (USSR), Korchnoi (Switzerland), Ljubojevic (Yugoslavia) 3.

## Smokers want to quit

Four out five smokers in Britain, equivalent to 12.5 million people, would like to give up the habit, according to a Gallup poll published yesterday. But 70 per cent said they found that the current anti-smoking campaign, publicizing the dangers of passive smoking, was unhelpful. Few smokers sought advice from doctors or pharmacists. The findings, based on interviews with 4,155 people on behalf of Leo Laboratories, which produces tobacco lozenges as a cigarette substitute, were released to coincide with World No Tobacco Day.

## Tennant cleared

Charles Tennant, the eldest son of Lord Glenconner, was yesterday cleared of obstructing police during a drugs raid at an Edinburgh flat. Mr Tennant, aged 31, of The Glenn, Innerleithen, Borders, was cleared at Edinburgh Sheriff Court along with Miss Clarissa Wynne, aged 23, of Woodfield Avenue, and Mr George Clyne, aged 39, of Ardmillan Terrace, both Edinburgh, of obstructing police and attempting to destroy evidence. Miss Edith Caldwell, aged 31, of Marchmont Road, Edinburgh, was fined £250 for obstruction but cleared of attempting to destroy evidence.

## Immigrant loophole

The Home Office is to block a loophole in the law under which illegal immigrants claim diplomatic immunity to prevent deportation. Lord Ferrers, Minister of State at the Home Office, has tabled an amendment to the Immigration Bill stating that only bona fide members of embassies or those coming into Britain to take up a diplomatic post will be free from immigration controls. The new clause is expected to be added to the Bill during the report stage in the House of Lords next week.

## Solicitors struck off

Two solicitors were ordered by the Solicitors' Disciplinary Tribunal yesterday to be struck off the solicitors' roll for unbefitting conduct. The order against Graham McMaster, of Tyrwen, Llanwenarth, Gwent, followed his admission at Cardiff Crown Court in 1987 of six offences of obtaining property by deception and one of illegally concealing a will. The tribunual found Penelope Lerner, of Monmouth Street, Upper St Martin's Lane, central London, guilty of failing to honour an undertaking during a property transaction and of delay in dealing with correspondence.

## Pub replica for police

A police sports hall at Middlemore, Exeter, is to be turned into a replica of the Gisson's Hotel in Kennford, Devon, where the landlord, Mr Clive Biddulph, aged 41, died in a fire which was started deliberately last month. The props department of the Northcott Theatre in Exeter is to help investigating detectives. Customers in the public house on the night of the fire are to invited to the set in the clothes they wore at Gisson's Hotel. Det Supt John Stower, head of East Devon CID, said yesterday: "The point of the exercise is to try and jog someone's memory".

# Britain set for £55bn communications harvest

By Michael Dynes, Brussels

Britain is poised to capture the lion's share of Europe's £55 billion a year telecommunications industry if plans to create a European internal market by 1992 go ahead as scheduled, according to leading industry sources.

EEC ministers are due to meet in Berlin later this month to discuss the European Commission's proposals to liberalize Europe's highly regulated telecommunications industry — a step widely regarded as the acid test of member states' commitment to the 1992 deadline.

British Telecom said that Britain, "having ended its state monopoly and abandoned nationalist procurement policies, is almost unique in its ability to capitalize on the commission's proposals".

Telecom, the largest telephone network operator in Europe, and British manufacturers already accustomed to operating in a competitive market environment, expect enormous opportunities in Europe if the commission's plans are realized.

At the heart of the those plans, outlined in the Green Paper of June 1987, is a demand for an end to the monopoly supply of customer terminal equipment, a liberalized provision of most telecommunications services ranging from financial information to entertainment, and the separation of company regulatory powers from their commercial activities.

The commission believes its proposals are vital if the fragmentation of Europe's telecommunications industry into 12 national compartments is to be ended, thereby laying the foundations of the single market necessary to relaunch Europe as a dynamic economic force by the twenty-first century.

If successfully implemented, Europeans would benefit from a wholesale reduction in costs, improvements in efficency, and thousands of new jobs in a global industry that is projected to be worth about £500 billion a year in the 1990s.

Equipment manufacturers are cramped by national markets too small to recoup massive research and development costs. They would lose out to their United States and Japanese rivals, whose domestic markets are large enough to absorb comfortably the cost of developing new technologies, if the EEC proposals were not implemented.

The European Commission has been encouraged by the emergence of a broad consensus in favour of telecommunications liberalization, although it faces formidable opposition from individual member states.

Undeterred, Mr Karl-Heinz Narjes, vice-president of the European Commission, has said that he is determined to adhere to a strict timetable for the reforms.

That calls for the introduction of cross-frontier competition in the supply of terminal equipment by 1990, the end of national monopolies in the provision of value-added services such as electronic mailboxes, remote databases and voice messaging by 1989, and some degree of price harmonization in an effort to bring tariffs into line with costs by 1992.

With the sole exception of Britain, Europe's telecommunications industry — estimated to be worth more than £55 billion a year — is a government monopoly, supplied by one or two national equipment manufacturers.

Competition is kept to a minimum through an ingenious system of national standards and equipment certification procedures, which effectively protect the domestic industry from external competition — often on the specious grounds that foreign equipment fails to meet the standards of national networks.

The commission hopes to transcend such obstacles by introducing a system of mutual recognition of national standards, which would enable a company whose product had been approved in one member state to be sold in all others.

The standardization process is already well advanced after the establishment of the European Telecommunications Standards Institute (ETSI) in Nice last month.

Mr Alan Gain of Britain's Telecommunications Engineering Manufacturers Association said: "There is now no reason why all new telecommunications equipment should not be built to European standards by 1992".

British Telecom said: "If the opening of the terminal equipment market is to prove successful, there has to be a set of European standards recognized by all. The creation of the ETSI — the first step in this direction — will enable European equipment manufacturers to compete more effectively with their US and Japanese counterparts."

Proposals from Mr Peter Sutherland, the commissioner for competition policy, to issue a directive designed to open up Europe's terminal equipment market to cross-frontier competition — without the approval of the Council of Ministers — are opposed by member states — notably West Germany — who are fearful of the consequences of liberalization on their national telecommunications industries.

Failure to make progress on that issue will put in doubt the commission's entire telecommunications liberalization programme.

# Union leader says Willis at risk over peace deals

By Roland Rudd and David Cazalet

Mr Norman Willis could be under threat as TUC general secretary if he fails to find a formula of words to outlaw no-strike deals, a left-wing member of the TUC's general council said yesterday.

Mr Ken Gill, general secretary of the Manufacturing, Science and Finance Union, said the TUC's special review committee had delayed taking a decision on no-strike deals for one reason.

It was to give the TUC time to draw up a new procedure to prevent unions agreeing to binding arbitration in exchange for recognition.

Left-wing general secretaries said yesterday that if the general council does not put forward a formula to ban no-strike deals it faces defeat at the annual TUC conference in September for a third time, which would make Mr Willis's position untenable.

Mr Gill is anxious that a split should be avoided but the left wing's insistence on banning no-strike deals poses serious problems for both the engineers and electricians, which have threatened to ballot their members if prevented from signing agreements of their choice.

Mr Eric Hammond, general secretary of the Electrical, Electronic, Telecommunication and Plumbing Union, yesterday attacked the proposed code of practice as "a cunning way to avoid immediate problems".

Under the new code, aimed at curtailing no-strike deals, he fears the TUC disputes committee would rule in favour of unions which brought complaints to the TUC against the electricians for signing no-strike deals.

Mr Hammond said: "We would face death by dozens of adverse disputes committee decisions. If the code was passed I fear it would set in train events which would convince my members that there was no place in the TUC for them."

Mr Gill said: "I cannnot believe anyone would be as foolish enough to lose their own union by leaving the TUC. We don't want the EETPU outside the TUC, but if it leaves it will bleed to death."

The proposed code states that unions should not offer compulsory arbitration agreements, or no-strike deals, in favour of recognition.

Mr Gill said a majority of general secretaries was determined that the TUC should make it virtually impossible for unions to sign no-strike deals, with a let-out clause for unions which are forced to sign compulsory arbitration deals in circumstances which they cannot resist.

Mr Willis is in the almost impossible position of trying to keep the electricians within the TUC while being pressed by Mr Gill and Mr Ron Todd, general secretary of the Transport and General Workers Union, to go further down the road of preventing unions signing no-strike clauses.

# Sport aid for children




Omar Khalifa, the Sudanese athlete, in London yesterday to register for the 1988 "Sport Aid" campaign to combat hunger among children worldwide (Photograph: Graham Wood).

# Prepare for Aids battle, GPs told

By Thomson Prentice
Science Correspondent

Family doctors were yesterday warned that they will soon be in the "front line" of the battle against Aids. The British Medical Association urged GPs to improve their preparation for dealing with infected patients.

The appeal was underlined by an estimate that there may be 6,000 more people in Britain with symptoms of Aids than recorded in the Government's latest statistics.

In a further warning, the *British Medical Journal* today says that although the virus is likely to spread slowly among heterosexuals, over-optimism should not hamper the response to a "potentially devastating epidemic".

Three video films have been issued by the BMA aimed at increasing GPs' awareness of Aids. To be made available to GPs, they include detailed advice on strict infection control measures and on how to provide counselling and support for victims.

Most family doctors have not yet been confronted by anyone with the human immunodeficiency virus (HIV) and need information on how to deal with such cases when they inevitably occur, Dr John Dawson, director of the BMA Foundation for Aids, said. "They are going to be in the front line in this battle and we are trying to help them to be ready for it."

According to one of the films, about 60,000 people in Britain are HIV-positive, of whom 6,000 or so may have developed early symptoms of Aids-related conditions. The Department of Health and Social Security has recorded about 1,400 cases of full-blown Aids, of whom about half have died, and estimates that at least 50,000 others are carrying the virus.

The films emphasise that provided standard precautions are taken there is little risk of a doctor being infected through contact with an HIV-positive patient.

Most Aids cases in Britain so far have been homosexual or bisexual men, but the potential for a large-scale heterosexual epidemic is discussed in the *British Medical Journal* by Miss Anne Johnson, a lecturer in genito-urinary medicine at University College and Middlesex School of Medicine, London.

The scale of the heterosexual epidemic in Europe and the United States will depend on rates of partner change in the heterosexual population, Miss Johnson says. Letters, page 17

# Debrett's Peerage sold to Sterling

By Ronald Faux

Behind the sale yesterday of *Debrett's Peerage* to the Sterling publishing group is Mr Ian McCorquodale's ambition to make the ancient English name an adjective for excellence.

The former owner of the 210-year-old Who's Who of the aristocracy had no regrets about the £1 million sale to a company better known for its books on computers, technology and management.

"The whole trend of publishing is to get into bigger and bigger groups. A small publishing company like Debrett's is never going to be able to do everything it wants on its own resources", he said.

Mr McCorquodale, the son of Miss Barbara Cartland, the romantic fiction writer, will remain as chairman of Debrett's.

The collaboration with Sterling has already produced *Debrett's Cities of the World* and *Debrett's Ski Resorts of Europe*.

The latest joint venture, the *Debrett's Book of Distinguished People*, will soon be released.

## BA staff seek union ballot in wages dispute

By Harvey Elliott
Air Correspondent

Disgruntled cabin staff working on British Airways short-haul routes from Gatwick are pressing their union to hold a ballot on possible industrial action. They claim that many are being forced to accept lower wages and change their conditions of service without going through the set procedures.

Many of the 600 staff have accepted a new contract "under protest" but have signed a letter telling BA "this must not be considered to be any acceptance of your breach of contract or waiver of my rights arising from this breach".

BA says it has had no notification of industrial action and that it does not expect any. All sections had now signed the new terms of employment.

**Space station project**

# Engineers prepare to move abroad

By Robert Matthews, Technology Correspondent

Many of Britain's space engineers are preparing to quit and move abroad if the Government decides against joining the rest of Europe in the international space station project, Columbus.

Later this month, the Government will give the European Space Agency its decision on whether it will join the £11 billion project. Last February, Mr Kenneth Clarke, Minister for Trade and Industry, told the agency that it would not be joining the programme "as presently proposed".

Since then, the agency has modified its proposals for Columbus in an attempt to persuade Britain to reconsider its decision.

However, it is understood that the changes may not have been sufficiently radical to convince the Government that the programme would produce a sufficient commercial return on its investment.

In the meantime, space technology companies operating in Europe are expecting a flood of applications from British engineers who have found the uncertainty over their future intolerable.

Many of the engineers see the agency meeting as the acid test of the Government's committment to space and to their future. Their skills are in high demand in many European countries, particularly West Germany.

Mr Hugh Kelliher, space systems manager with Marcol Computer Systems, which operates in both Britain and West Germany, said yesterday that the company had been inundated with phone-calls within hours of the appearance of its advertisement for space consultancy jobs in West Germany.

Among the vacancies on offer, which pay up to £30,000, are positions on the Columbus programme.

Mr Kelliher said that over the past four years about 50 engineers had joined his company alone to work in Germany. "We don't see any let-up, with the Germans putting in so much money", he said.

Leading German aerospace companies such as Dornier and Messerschmidt were also recruiting directly from British Aerospace, Marconi and other British hi-tech companies, he said.

Mr Henry Walls, a former British Aerospace software engineer now based at the European Space Operations Centre (Esoc) in Darmstadt, West Germany, said yesterday that he considered his decision to leave Britain "one of the best things I've done in years".

About 200 of the 700 staff at Esoc are from Britain, he said. Of the original team at BAe, of which Mr Walls was a part, three quarters have left to work abroad.

● British Aerospace's space and communications division at Stevenage has won an order for a £37 million satellite from Inmarsat, the international maritime satellite organization.

It will be used to provide ship to shore communications and is scheduled for launch in 1991. The sixth Inmarsat-operated satellite to be built by BAe, the order has come as a boost to the company in the wake of uncertainty over possible contracts from the European Space Agency programme.

The company said yesterday that the order would help secure jobs at the Stevenage plant.

# More councillors face audit probe

By David Walker, Public Administration Correspondent

Labour councillors in Islington, north London, are next in line for examination by the district auditor after his decision, announced yesterday, to proceed against Camden councillors for wilful misconduct for their refusal to set a rate in 1985.

Islington, which has since become a bastion of moderation in London politics, set its rate in 1985 six days before Camden, its north London neighbour. Mr Brian Skinner, the Metropolitan district auditor, has decided that 22 of the councillors then in control of Camden failed to discharge their duties. An announcement about Islington is imminent.

It is not certain, however, that the Islington councillors, including Mrs Margaret Hodge, leader of the Association of London Authorities, will face penalties.

Another Labour-controlled borough, Greenwich, in south-east London, set its 1985 rate later than Camden yet the auditor has not proceeded against its councillors.

Labour councillors in Sheffield also escaped penalty; they did not set the 1985 rate until May 7.

District auditors exercise quasi-judicial functions under the Local Government Finance Act, 1982. They decide whether councillors have broken the law. Councillors have a right to test decisions in the High Court.

Councillors in Southwark, south London, are also under investigation. The auditor is considering representations from 26 Labour, eight Conservative, three Liberal and one Independent over voting at council meetings in May and June 1985 at which a legal rate was not set.

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# Kennedy meeting cancelled

By John Cooney

The third day of the visit to Northern Ireland of Congressman Joseph Kennedy was again marked by controversy when hardline unionists boycotted a scheduled meeting with him and accused him of being "Joey, the republican parrot".

Mr Kennedy was later given a rapturous welcome in the border town of Newry, south Armagh.

Women and girls thronged the streets to shake his hand and catch a glimpse of the man whom Mr Seamus Mallon, MP for Newry and South Armagh, predicted would become president of the United States in the footsteps of his late uncle, John F Kennedy.

The motive behind the visit has become the most controversial political topic in Northern Ireland. Unionists have criticized Mr Kennedy for allegedly playing the Irish card for political benefit with his constituents in Boston.

Nationalists have insisted that his interest in their living conditions is genuine.

Mr Kennedy was due to meet a delegation yesterday morning from the Mr Ian Paisley's Democratic Unionist Party headed by Mr Peter Robinson, the MP for East Belfast.

The DUP cancelled the meeting and said that Mr Kennedy had a one-sided pro-nationalist viewpoint. "We felt that there was no point in wasting our time speaking to someone who has been trooping around West Belfast acting like Joey the parrot, spewing out all the IRA and republican propaganda."

Mr Kennedy said he was pleased to have met representatives from the bigger Official Unionist Party led by Mr William Ross, MP for East Londonderry.

Mr Ross said that Mr Kennedy was interested in the housing problem but that they had disagreed on the Anglo-Irish agreement and on the MacBride principles designed to end job discrimination against Roman Catholics in Northern Ireland.

Mr Kennedy emphasized that he had a right to be concerned about what was happening in Northern Ireland because his family had come from the island.

He also argued that it was proper for an American politician to take an active interest in how millions of dollars approved by Congress for reconciliation projects in Northern Ireland were being spent.

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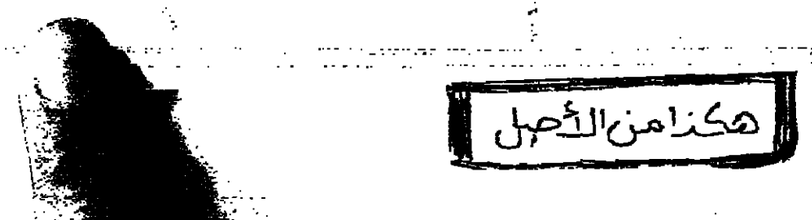
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# Social worker jailed for sexual acts with under-age girls

By Michael Horsnell

A residential social worker was sentenced to five years' imprisonment at Maidstone Crown Court yesterday for having sexual intercourse with two under-age girls in council care.

Tony Graham, aged 41, who said that he became a social worker to steer delinquent children away from crime, worked in a family support centre in Chatham, Kent. The court was told during the 11-day trial that he had served four years of a nine-year sentence for driving the getaway car in a bank robbery.

Judge Waley told Graham: "I accept you came to Kent social services with the intention of turning your back on criminal activity. Anything that happened since does not lead me to criticize those who employed you as they did."

The judge also accepted that Graham had matters to his credit as a social worker. However, he added: "Your overwhelming pride led you to feel that you could do as you wanted in respect of those two girls".

The judge said of one of the girls, aged 14: "Her grave misfortune was to fall into your hands at a time when your family life was breaking down. You were able to overwhelm her with your personality and your lust to do with her just what you liked.

"It will be a long time before she can grow up to a happy and normal life. These are the gravest offences of their kind that can be envisaged and I can only describe your conduct as despicable."

Graham was found guilty of three charges of unlawful sexual intercourse, two with a girl of 14 and another with a girl of 15.

Two other social workers, Grant Orris, aged 25, of Dulwich, south London, and John Gillespie, aged 37, of Minster, Sheppey, who were also employed by Kent County Council social services and also disclosed that they had criminal pasts, were both cleared of conspiracy to have unlawful sexual intercourse.

Graham also admitted that he had been sent to detention centres and Borstal.

The Rev Nick Stacey, a former director of Kent social services, said that he had appointed Graham only after extensive checks.

Last night, Mr Michael Lowman, deputy director of Kent social services, admitted there were other social workers employed by his department who were known to have criminal records.

He declined to specify the number although he added that none had convictions for sexual offences or violence.

Graham's appointment in 1982 by Mr Stacey preceded the guidelines issued by the Home Office, the Department of Health and Social Security and the Department of Education and Science.

**The social worker scandal took a new twist last night when it was revealed that an entry in a log at the Chatham family support centre on the day Graham was suspended from work stated a police investigation was to be "given minimal assistance". The deputy director of Social Services, Mr Michael Lowman, speaking on last night's TVS *Coast to Coast* news programme, confirmed he had been aware of the log note only recently and promised inquiries would be made.**

Mr Stacey, now retired, who was fully informed at the time of Graham's past, added yesterday: "The conviction is not only a tragedy for the girls he abused, for himself and for Kent social services, but for 50,000 people in prison who will find it that much harder to get a job on release.

"None of his previous offences, all of which were known to the social services department, was sexually related. Mr Graham did extremely well as a residential social worker and was able to draw on his own experiences to discourage the teenagers in his care from following a path of crime.

"It was after four years of good work that he was appointed to the post in a family centre where the offences were committed."

The appointment was approved by the Department of Health and Social Security which has since taken a much tougher line on the protection of children from social workers with criminal backgrounds.

It was disclosed yesterday that new government moves are being made to tighten the screening of social workers for evidence of offences against children.

Guidelines jointly issued two years ago by three government departments to local authorities on the vetting of applicants who want to work with children or switch to child care from other social work are being reviewed.

The same guidelines, under which police forces carry out the checks on behalf of employers, are expected to be extended soon to voluntary organizations.

There have been calls for a register of approved child care volunteers.

Mr Geoffrey Dickens, MP for Littleborough and Saddleworth, said: "There is a case for making it a requirement in law that checks by employing agencies be made compulsory. And the sooner, too, a screening system is extended to the voluntary field, the better.

"Paedophiles will always try to gravitate towards working with children and there must be a system which makes it less and less likely that such people are able to obtain voluntary work."

While convictions for sexual and violent offences would normally bar an applicant from appointment doubts continue to persist about the relevance of some other convictions, when they were committed and their frequency.

The Home Office said: "We have written to the local authorities to review the way the system is working after two years and see whether it could be run more efficiently, but there are no plans to remove the discretion of local authorities to employ people".

Meanwhile a Home Office working party is considering how to spread the guidelines to the voluntary sector.

# Prince's tree appeal takes root



David Coe, aged 11, planting a chestnut tree in Regent's Park, London, yesterday, helped by Mr Ashley Stephenson, Bailiff of the Royal Parks, as his contribution to an appeal by the Prince of Wales to replace 5,000 trees lost in last October's storm. The boy wrote to the appeal's sponsor, Whitbread, offering the tree he has tended for four years in the garden of his family's home in Chippenham, Wiltshire, where his father is a public house chef (Photograph: Denzil McNeelance).

## Sexual harassment conference

# Moves to fend off the office predator

By Andrew Morgan

The first national conference on sexual harassment was held yesterday in Oxford to discuss, among other matters, ways of preventing office male predators from annoying their female colleagues.

Reported incidents of sexual harassment are still increasing and that prompted the conference at Templeton College.

Representatives from groups including local authorities, British Rail and trades unions at the conference were told of recent case law on harassment and were offered advice on combating the nuisance.

Sexual harassment, as Mr Tony Fenley, the organizer, pointed out, consists almost totally of men annoying women, from the senior manager to the clerk. He said: "An American survey found that 67 per cent of men would be flattered by a female proposition, but only 17 per cent of women said they would be flattered".

The United Statesleads the field in attacking the problemand focuses on the economic implications; telling companies that a sexually harassed woman will not work efficiently. A federal survey estimated that such harassment contributed to an annual loss of $90 million in productivity.

Mr Fenley said: "Such a loss in productivity is having an impact here. With more women in the job market, the loss of women through harassment will have a major effect on companies within the next 10 years."

The symposium was told that moves to combat sexual harassment under the Sex Discrimination Act had been given muscle after a ruling in the Scottish Court of Session over a female technician harassed by two male colleagues.

Another ruling makes it possible for a company to bring a "constructive dismissal" case against an employee guilty of such harassment.

Ms Sue Ashtiany, a solicitor specializing in employment law, said that employers could also have a "vicarious liability" under the Act, whether or not the company knew of discrimination through sexual harassment.

She said: "The courts have said that sexual harassment is a form of discrimination because it puts a woman at a disadvantage in working in a hostile environment".

Ms Pat Willis, a divisional officer with the Manufacturing, Service and Finance Union, with 650,000 members, said 30 per cent of complaints involved touching.

"We are trying to get companies to build into their grievance procedures that harassment is a disciplinary offence and that they, too, could also be liable. Women are now coming forward much more because the feeling has gone that such behaviour was just a bit of fun and it was ridiculous to complain."

## Portfolio —PLUS NEW— Accumulator

# Winning way to beat flu

**Three winners share *The Times* £4,000 Portfolio prize. They are a police superintendent from Dorset, a retired local government officer from Hampshire and employee of the Civil Aviation Authority from Surrey.**

**Supt Brian Thornley, aged 48, could not have got the news at a better time. He and his wife, Carole, had just returned from a "disastrous" holiday in Corfu where they both caught influenza.**

**He said: "This win has certainly cheered us up, but at the moment all we are concerned about is getting better; we have not yet given a thought to what we shall do with the money".**

**He is stationed at Blandford and lives in Dorchester.**

**Mr Leslie Bitton will have no problems handling his prize money, having retired three years ago as a local government finance officer. He said he would be putting the money towards a new car to replace his eight-year-old Ford Escort.**

**Mr Bitton, of St Mary's Road, Liss, has been doing the competition for the last two or three years.**

**Mr Ian Reed, aged 24, had just taken delivery of a new car when he heard of his win and plans to put some of the money towards it. He also has a short holiday in Jersey coming up so will save some as spending money.**

**He has been working as a licensing officer with the Civil Aviation Authority for three months, having moved to Shipley Bridge, Horley, in Surrey, from Liverpool where he worked for the Meteorological Office.**



**Mr Ian Reed: New car and Jersey holiday.**

## King's Cross disaster inquiry

# Engineer gave warning of fire risks

By Tony Dawe

A warning that safety standards on the London Underground were "way below" those normally expected was made by a Tube engineer two days before the King's Cross fire.

Mr Roger Henderson, QC, counsel for the inquiry into the disaster, said yesterday a memorandum from Mr Ian Cockram, building services engineer, said further reductions would go "beyond the bounds" of common sense.

It was the second of two memos from Mr Cockram, highlighted by Mr Henderson as he continued his opening speech to the second part of the inquiry, which is concentrating on the wider issues of the tragedy which killed 31 people.

Mr Henderson said the safety training of Underground staff was "inadequate" and that the company's structure was so "baffling" that effective management was difficult to achieve.

A memo from Mr Cockram dated November 16, 1987 and sent to Mr D R Mead, the principal civil engineer, said: "In view of the additional budget cuts requested, I feel the time has come to advise that any further cuts will have the effect of reducing the safety factor even more drastically than at present.

"Over the past seven months, I have been forced to sacrifice standards, reduce supervision and consequently the safety factor is way below that normally expected in the services industry."

The memo said the main areas affected included fire protection.

"I cannot countenance further reductions without registering my opinion should an accident occur", Mr Cockram concluded.

The inquiry, at Central Hall, Westminster, was told that Mr Cockram had sent a similar memo to another superior on December 8, 1986.

It expressed his increasing concern over passenger safety and referred particularly to lifts, escalators, signalling equipment and the lack of staff at stations. "We have been very lucky up to now", Mr Cockram wrote, "but we are walking into trouble".

Mr Henderson told the inquiry: "Finding two such documents among the vast mass of documentation, with no catalyst to promote them and no response to them forced us to make inquiries of London Underground". The company's solicitor had said that the first memo was not acknowledged and the second "did not require a reply".

Mr Henderson said training for emergencies on the Underground compared poorly with systems in other countries. Fire drills were held monthly on the New York subway and regularly on the Paris Metro. He told Mr Desmond Fennell QC, the inquiry chairman: "Theory is all very well and absolutely essential but practice is even more important for trying to instil in people who are going to have to react to fires how to do so in the right way and instinctively".

Most staff had accepted in their evidence that they were inadequately trained to deal with a fire of the magnitude of that of last November.

The inquiry continues today.

# Speeding curbs on M-ways enforced

By Rodney Cowton, Transport Correspondent

Mandatory 50mph speed restrictions will be in force on all motorway contraflow systems by the end of the summer and new drivers are to be encouraged to take additional lessons on motorway driving after obtaining their licence.

Those are among measures announced yesterday by Mr Paul Channon, Secretary of State for Transport, in a campaign to improve safety on motorways. They are the result of a review led by Mr Peter Bottomley, Minister for Roads and Traffic, which Mr Channon commissioned last December.

All big motorway roadworks and contraflows will be monitored by television, and there are to be discussions with the police about ways of tightening up enforcement of the law on motorways.

Other measures include:

- 70mph speed limit signs on the M1;
- Legalizing many drivers' practice of switching on hazard warning lights as they join the end of a tail-back;
- A new overhead sign to show when a lane is closed;
- Heavy lorries to be required to stay in the inside lane at contraflows;
- EEC agreement to be sought for brake lights at rear window height;
- Discussions to be held with lorry, and bus and coach operators on the greater use of powers to scrutinize tachometers to reduce risk of fatigue and excessive speed;
- New types of safety fences to be assessed; review of design standards for urban motorways;
- Developing better, variable road and message signs;
- Measures to be sought from manufacturers to reduce fire risk; new standards for lorry rear and side lights.

Mr Channon said that, despite those measures, it was mistakes by motorists on open stretches of road, in normal weather conditions, which were the main cause of accidents.

In 1986, about 248 people were killed and 1,600 seriously injured on Britain's motorways but Mr Channon said that in relation to the amount of traffic they were the safest roads. In the past 16 years the number of accidents involving death or injury per 100million vehicle/kilometres on motorways had fallen by a quarter.

The measures were welcomed by the Royal Automobile Club and the Automobile Association. The AA said it would like to see a more intensive and high profile police enforcement, using new technology equipment such as television monitors to deter dangerous and anti-social driving behaviour.

The RAC said improved warning systems, such as were used in some continental countries, were needed to give greater warning of traffic or weather hazards, although the only real solution was to provide greater road capacity.

# Success of snatched children charter

By Frances Gibb
Legal Affairs Correspondent

New powers to bring back children kidnapped in international "tug of love" disputes between parents have secured the return of nearly 40 children to their home countries in the 18 months since they came into force.

The measures have also brought about the return of six other children without the need to go through the courts, according to the Lord Chancellor's Department yesterday.

There are still obstacles over the return of nine children abducted to Spain, believed to be caused by a delay in legislation there coming into force. Diplomatic negotiations are expected to resolve those cases soon.

In another five cases, the kidnapped child could not be traced. In the majority of applications by parents under the new powers, the child has successfully been brought home.

So far, 17 children have been returned to Britain from Portugal, France, Australia, Switzerland, and one, notified yesterday, from Cyprus. In the Cyprus case it took a year to find the child. In the last case dealt with in Britain, the child was back home in three weeks. Eighteen children have been returned from Britain to their home countries.

The powers are contained in the Child Abduction and Custody Act, 1985, which came into force in August 1986. Under the Act Britain has agreements to return snatched children with Austria, Belgium, Canada, Cyprus, France, Hungary, Luxembourg, Portugal, Spain and Switzerland.

Legal aid for parents in Britain is automatic and non-means tested.

Ms Karen Thornley, of the Lord Chancellor's Department, said the scheme was clearly working. She said: "The scheme must be looked at it in the wider context and not just by the number of children successfully brought back.

"There are a number of cases which have never got to court but where the parties have sought an amicable resolution of the issues."

# Alarm over stress in the classroom

By John Clare, Education Correspondent

Alarm at increasing stress suffered by teachers was voiced yesterday at the annual conference of the National Association of Schoolmasters/Union of Women Teachers.

Delegates in Blackpool were told that factors contributing to stress were disruptive and violent pupils, squalid working conditions aggravated by spending cuts and a heavier teaching load resulting from such innovations as the GCSE examination.

They gave overwhelming support to a motion calling upon "society as a whole to recognize the difficulties faced by teachers in an increasingly complex world".

Mr Alan Watson, from Glasgow, said three teachers at the city's Victoria Drive School were suffering from stress-induced heart conditions. One member of staff had died of a heart attack and another had tried to commit suicide.

Mr Peter Inskeep, from Nottingham, said the number of teachers in his area inquiring about early retirement had increased five-fold in the past six months. "These teachers want to get out of the profession because of illnesses associated with stress."

Delegates called on local education authorities to employ occupational health consultants to try to alleviate stress problems.

# BBC Mandela celebrations attacked

By Andrew Billen

**British-led attempts to keep sexually explicit and violent programmes off television screens throughout Western Europe are in danger of collapsing next week because of a dispute over advertising.**

**A Council of Europe draft convention on transfrontier broadcasting now proposes a blanket ban on commericals during programmes.**

**The ban would apply not only to existing and future satellite stations but to existing TV stations whose services can be received abroad.**

**The proposal, which has wide support among the 21 countries comprising the Council of Europe, would undermine Britain's ITV companies and satellite channels, Sky and Super Channel, is opposed by the British Government.**

The BBC was yesterday accused of "providing oxygen to a terrorist organization" over its plans to broadcast a pop marathon to mark the seventieth birthday of Nelson Mandela, the African National Congress leader jailed in South Africa.

Mr Douglas Hurd, Home Secretary, is to be asked in Parliament whether this decision "apart from being an abuse of licence-payers' money is also in breach of the BBC Charter".

Mr John Carlisle, Conservative MP for Luton North and chairman of the all-party British-South Africa Parliamentary Group, is tabling Commons questions after the disclosure that BBC TV and Radio One are linking up to provide exclusive coverage of the 10-hour charity spectacular at Wembley Stadium on June 11.

Mr Alan Yentob, the controller of BBC 2, said that the Wembley Stadium concert, to be held on the anniversary of Mr Mandela's imprisonment, would be the biggest pop music concert since Live Aid three years ago.

Musicians appearing include Dire Straits, Whitney Houston, Simple Minds, Miriam Makeba, Maxie Priest, Billy Connolly, Chrissie Hind, Eurhythmics, and Whoopie Goldberg.

Proceeds will go to charities funding children's projects in South Africa as well as the Anti-Apartheid Movement.

The announcement was made at BBC television's unveiling of its £50 million spring and summer schedules, featuring more than 600 hours of new BBC produced material.

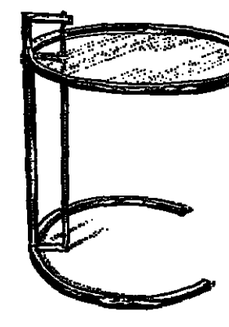
One of the most eagerly awaited, and potentially controversial offerings, is *Tumbledown*, directed by Richard Eyre, a play about the horrific injuries suffered by Robert Lawrence, a young Scots Guard in the Falklands.

A series of Alan Bennett monologues, *Talking Heads*, will be shown on BBC 1, with Mr Bennett appearing with Maggie Smith and Julie Walters.

BBC 2, which has inherited the job of presenting straight classic drama once undertaken in the *Play of the Month* slot, will be showing what is described as a "star-studded" series of *Theatre Night*.

Drama series include a five-part thriller, *Thin Air*.

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# NOW REAP THE REWARDS OF AN EXCELLENT PERFORMANCE.

"Where on earth did you find that last set of figures?"

It was Reynolds, in his own way I suppose offering congratulations on the outcome of the meeting.

"Oh a little bit of digging, a little bit of homework" I said, "Do you think it was worthwhile?"

"Very much so" he replied. "Have a good weekend."

Praise indeed. Unfortunately six months too late.

And now I'm running late too.

The lift took me silently down to the car park. Although I've had the Renault 21Ti for some time this is still one of my favourite moments. Simply sitting and taking stock.

The contoured seats. The tinted glass. The analogue dash telling me all is well. Except of course the time.

Foot down, but in this traffic there's no way I'm really going to exploit the fuel injected two litre engine.

Or in this weather take advantage of the electrically operated sunroof.

However, there are compensations. I tap the security code into the thief proof stereo and, using the very nifty stalk control mounted on the steering column, enjoy 4 x 6 watts of blistering power.*

Bliss.

Not the vintage Clapton but a stretch of road at last devoid of cars. Even in the wet (or should I say particularly in the wet?) the power steering and roadholding feel really positive and good.

But all too soon I'm back into the 30 mph zone and a last red light before my destination.

Consolidated Alloys.

"Hello Andrew, come in, sit down." It's their MD; a guy called Turner, we've only met once but I like him. "Can I offer you something?"

"I was under the impression you already had" I said, we both smiled. "And yes, I'd very much like to accept."

*The Renault 21, from £7,740 to £11,730. Visit your local dealer or phone 0800 400 415 (24 hrs/free) for a brochure. All Renault cars have a 12 month unlimited mileage and six year anti-perforation warranty.*

THERE'S MORE TO LIFE WITH RENAULT

*THE RENAULT 21 Ti £10,650*

RENAULT recommend Elf lubricants. Car shown Renault 21 Ti with optional alloy wheels. Prices (correct at time of going to press) include VAT, Car Tax, sound system and front/rear seat belts. Delivery and number plates extra. *Optional high fidelity stereo radio cassette with stalk control.

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# Police in wo

By Peter Evans
Home Affairs
Correspondent

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A bank manageress fiddled more than £145,000 from her employer and spent the money on clothes, holidays and a luxury car.

Susan Vale, aged 42, took about £600 a week for five years. Her swindle was discovered when a bogus cheque in her name was noticed on a colleague's desk at the branch of Citibank in The Strand, central London. An internal investigation found that £65,830 had been taken, Southwark Crown Court, south London, was told.

Vale, of Dumsdale Farm Estate, Northfleet, Kent, admitted false accounting. She turned to crime when her husband lost his job, the court was told. She was jailed for four and a half years.

## Cliff rescue

An RAF helicopter crew rescued Mr Alec Nutter and his pet collie at Woolacombe, Devon, yesterday when he became stuck on a cliff face while climbing up to rescue the dog.

## 112 jobs to go

Dean Overseas Engineering, a mining machinery manufacturer based at Tuxford, Nottinghamshire, is laying off 112 of its 560 workforce because of a shortage of orders from British Coal, its main customer.

## Tank for sale

A Sherman tank built in 1942 is being sold by Mr Steven Harvey, a Civil Servant, of Brampton, Devon, who has difficulty parking it. Mr Harvey, a military memorabilia enthusiast, wants £4,900 for the tank, called Grizzly.

Weekend

## Smaller s be the c

Although big supermarket chains advertise their weekly for buys nationally, that may not mean they are cheaper than smaller specialist shops.

Local butchers and greengrocers often compare favourably in both price and quality. Last weekend a west London butcher was selling superb new season English lamb for considerably less than one of the capital's largest supermarkets.

Home-produced lamb is available over a much longer period as farmers have come to realise the advantages of staggering out supply and demand. Last season's stocks were about 10p a lb cheaper than the new season supplies.

The Meat and Livestock Commission suggests that £3.60 is a fair price for leg and £3.40 for shoulder, though it can be bought for less. Cheaper still is whole New Zealand lamb at 69p a lb.

There should be plenty of good beef buys around this week. Tesco, for example, has lean braised beef at 94p a lb and Safeway has reduced its one oz a half pound packs of bacon rashers from £1.48 to £1.39, and steak and kidney pie from £1.42 to £1.28 a lb.

Topside in Sainsbury's is down to £1.88 a lb and Waitrose has shin of beef, good for stews and curries, at £1.46.

Fish has been in generally short supply over the Easter holiday, but is now returning

# Police face 17,000 attacks in worst year since 1981

By Peter Evans
Home Affairs Correspondent

**A policewoman was taken to hospital with internal bleeding after being punched and kicked while on duty in Swindon, Wiltshire, early yesterday. Her male colleague suffered a broken nose.**

**Woman Police Constable Tina Miles had gone with Police Constable Clive Mortimer to Pembroke Gardens, Swindon, after reports of a wrecking spree by youths who had been sniffing glue.**

**WPC Miles, who is in her late twenties, was taken to Princess Margaret Hospital, Swindon.**

**Two youths were arrested by police reinforcements.**

An increase of more than 20 per cent in assaults on the police last year is recorded by *Police Review* today. Its survey shows that almost 17,000 assaults were committed on officers in the 46 forces which were able to provide figures. That is nearly 50 a day.

Assaults on the Metropolitan Police were up by a third on the 1986 level, from 3,400 to more than 4,500, *Police Review* says. The force had to contend with mob attacks in Notting Hill as police clamped down on drug trafficking, as well as the Wapping dispute, during which 162 officers were injured in one night in January 1987.

One in eight Notting Hill officers was assaulted in one two-month period last summer.

*Police Review* first undertook the survey last year, asking forces to provide figures back to 1981.

The results show that 1987 was the worst year for assaults on police since 1981, when riots in many cities injured hundreds of officers.

*Police Review* says: "Although the survey has been presented as a league table, comparisons between forces must be treated very cautiously, because forces still use different methods of recording assault figures. However, it would appear that Strathclyde is the most dangerous force to work in, with more than 2,700 assaults on officers last year, equivalent to one assault for every 2.57 officers."

Mr Andrew Sloan, the chief constable, wrote in his annual report that assaults on officers increased from 2,298 to 2,702. "The continuing high number of these incidents remains a matter of serious concern."

It appears that Central Scotland is second only to Strathclyde in its risk to police, with 140 assaults on its 556 officers last year.

Mr Ian Oliver, the chief constable, has described the Central Scotland figures as "unacceptably high". But few of the assaults are serious according to a force spokesman, who emphasized the figures were nevertheless regarded as "a major cause for concern".

In England and Wales, Wiltshire and Gwent top the league with one assault on 4.82 and 5.02 officers respectively.

The reaction in Wiltshire was surprise. Chief Supt Ian Goldie said: "We are left wondering whether all forces are using the same recording procedures".

Mr Joe Frost, Gwent's deputy chief constable, blamed alcohol abuse within his county for his force's high percentage.

The West Midlands force came third in the "assault league", with 1,236 assaults.

Supt Martin Burton, the force spokesman, said that a particularly worrying feature was that many of the assaults came about after officers had been lured into traps.

He said: "Assaults on officers ran at about four a day for a long period last year. We are very concerned and have been looking at ways to minimize the risk to officers.

"Part of this process is educating officers to take a hard look at potential problems when undertaking arrests. If you are not careful in certain areas, mobs can come out of the woodwork and it is sometimes better to wait and carry out your arrest later in a non-conflict situation."

*Police Review* says that while its survey makes shocking reading, there is little doubt that it does not tell the full story.

It adds, however: "The survey does show that there is a problem, and if action is to be taken to try to stem the ever-increasing violence that officers have to face, one of the first steps towards doing so must, surely, be official acknowledgement of the problem.

"It is frightening that some forces have not felt it necessary to find out exactly how many of their own officers are assaulted each year (as opposed to general figures for injuries on duty), and it is almost scandalous that the Home Office does not collate such figures."

Six forces were unable to provide *Police Review* with figures. Derbyshire and South Wales refused to release them before their police authorities had been informed. Avon and Somerset said its recording technique was flawed and is in the process of being changed.

Cambridgeshire, Kent and Surrey all admitted their computers were still unable to provide such information.

# Streets to stardom



**Youngsters chosen at auditions yesterday to play urchins in Catherine Cookson's *The Fifteen Streets* opening in London next month. From top: Oliver Barden, Siobhan Berry, Roy Cooling and Scott Hall (Photograph: Peter Trievnor).**

# Young Lennon's comic scribblings soar to £13,200

SALEROOM

By Huon Mallalieu

"The Daily Howl", a comic newspaper penned by John Lennon as a schoolboy, fetched £13,200 yesterday at Sotheby's auction of Rock and Roll memorabilia.

The words and drawings that the auctioneer said formed "an important stylistic comparison with Lennon's first book, *In His Own Write*", were estimated at £5,000.

Lennon's original manuscript for the lyrics of "If I Fell", 1964, written in ballpoint in the inside of a Valentine card, was bought for £8,350 for a dealer from California (estimate £2,800).

A conventional two-piece suit worn by Paul McCartney in the film *A Hard Day's Night* went to the Hard Rock organization at the bottom of its estimate, making £3,080.

A Japanese television company laid on a satellite link that enabled the Japanese chapter of the Beetles' fan club to bid successfully for 19 lots.

Apart from the Beatles' relics, the main focus of attention was a group of custom-built guitars sent by John Entwistle of The Who.

The guitarist has collected about 100 and one anonymous bidder bought all eight offered yesterday. The most expensive, at £16,500, was a Feuder electric bass built by Peter Cook in an orange and red flame shape (estimate £2,500 to £3,500).

The sale produced a total of £188,694, with less than 5 per cent bought in.

At Bonham's a sale of clocks and watches realized £119,163, with 16 per cent failing to find buyers.

De Haviland Antiques of London paid £23,100 for a handsome walnut long-case clock made by Charles Gretton in about 1680 (estimate £9,000 to £12,000).

The slow rehabilitation of the British surrealists continued in a sale of modern British paintings at Christie's South Kensington. A pair showing wild arum lilies dating from about 1951 by John Armstrong, for which the auctioneers had been expecting perhaps £100, reached £3,960.

In a similar vein, "Dark Hills And Foreshaw" by Michael Ayrton, sold for £2,640, against an estimate of between £600 and £800.

A sale of English pottery and porcelain by Sotheby's in New York did well, making £340,739, with 5 per cent bought in. Several top lots went to the British trade.

# £145,000 removed in bank fraud

A bank manageress fiddled more than £145,000 from her employer and spent the money on clothes, holidays and a luxury car.

Susan Vale, aged 42, took about £600 a week for five years. Her swindle was discovered when a bogus cheque in her name was noticed on a colleague's desk at the branch of Citibank in The Strand, central London. An internal investigation found that £145,843 had been taken, Southwark Crown Court, south London, was told.

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# Increase in building site deaths

By Christopher Warman

Deaths among building construction workers have reached disaster level, largely because of Britain's building boom, an article in this week's *New Civil Engineer* magazine says.

The report says that in London more than forty workers have died in building site accidents in the 12 months to March, with final figures still to come in. That compares with 23 killed in the same period the previous year.

In the Health and Safety Executive's south-east area, which includes Kent, Surrey and Sussex, 19 building workers were killed, against only seven last year.

Alarm over the rising death toll in the industry prompted the executive to recruit 15 more safety inspectors last year and 36 safety drives were carried out on building sites in particular areas.

The report states that the growing use of small subcontractors and the recent upsurge in construction work, particularly in the City and Docklands, is responsible for the figures.

Mr John Rinington, general director of the executive, is pushing for changes in the law governing safety on construction sites to make one person or company responsible for safety. At present responsibility is split between multiple sub-contractors.

A spokesman for the Union of Construction Allied Trades and Technicians said last night that the union was concerned about the level of accidents. Demands for action are a feature of its current pay and conditions claim.

**Weekend food prices**

# Smaller shops can be the cheapest

Although big supermarket chains advertise their weekly best buys nationally that may not mean they are cheaper than smaller specialist shops.

Local butchers and greengrocers often compare favourably in both price and quality. Last weekend a west London butcher was selling superb new season English lamb for considerably less than one of the capital's largest supermarkets.

Home-produced lamb is available over a much longer period as farmers have come to realize the advantages of evening out supply and demand. Last season's stocks are about 10p a lb cheaper than the new season supplies.

The Meat and Livestock Commission suggests that £2.60 is a fair price for leg and £1.60 for shoulder, though it can be bought for less. Cheaper still is whole New Zealand lamb at 69p a lb.

There should be plenty of good beef buys around this week; Tesco, for example, has fresh minced beef at 94p a lb and Safeway has reduced its one and a half pound packs of frozen mince from £1.48 to £1.29 and steak and kidney pie from £1.42 to £1.28 a lb.

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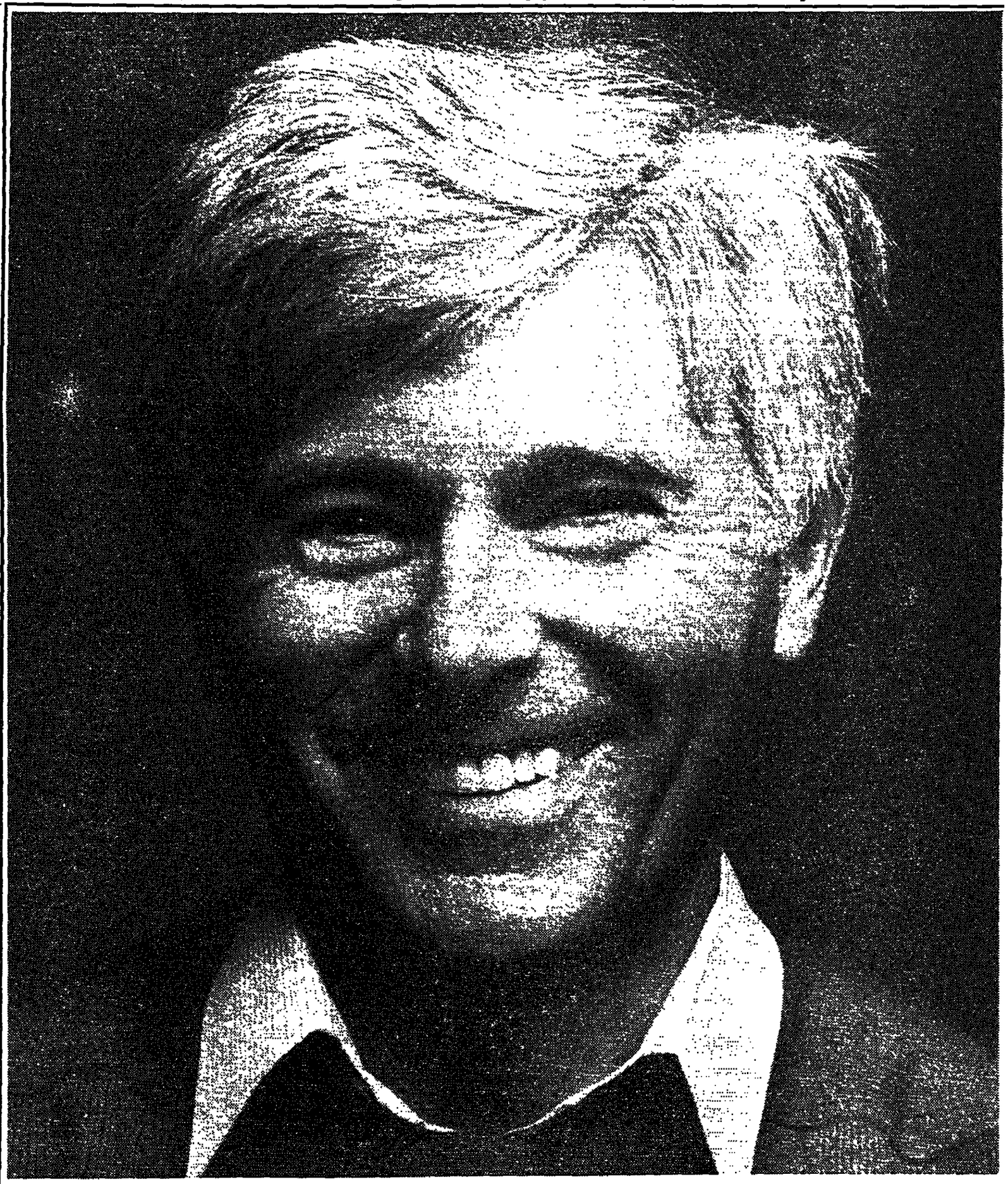
Fish has been in generally short supply over the Easter holiday, but is now returning to normal. Large cod is available at an average of £2 a lb, haddock at £2.13, whiting £1.66, plaice £2.23, coley £1.13 and lemon sole at £2.67. Herring and mackerel at 86p and 70p a lb respectively are among the best food buys to be found.

For those with more expensive tastes, halibut is between £4 and £6 a lb, Dover sole about £5.60 and small whole farmed salmon £3.30 a lb.

Mushrooms are larger than usual after a Bank holiday as they are left to grow for longer while the pickers have an extra day off; flats are 40-60p a half pound, cups 50-70p and buttons 50-75p.

Other homegrown vegetables include cabbage from 15-30p a lb, cauliflowers 60-80p each, and potatoes 11-14p a lb. Imported courgettes are good value at 55-75p a lb, but as the salad season approaches, the choice is somewhat limited, with round lettuce 25-35p each, cucumber 40-60p each and hothouse tomatoes expensive at between 80p and 95p a lb.

New season granny Smith apples from Chile are 30-50p a lb, and golden delicious from the Cape, 40-55p a lb. Canadian and American red delicious are between 35-55p a lb. Grapes are between 70p and £1.50 a lb, and plum lovers can find a selection from the southern hemisphere at between 60p and 90p a lb.

For a man whose heart stopped beating 3 years ago, he's not looking bad.

You're looking at a modern day miracle.

According to the laws of nature this man should be dead and buried.

Three years ago he had a severe heart attack followed by a heart by-pass operation.

Today, he's back at work, leading a healthy, active and enjoyable life.

A life that he owes to the skill of the surgeon coupled with the benefits of effective medicines. Medicines that now include those which can actually dissolve the blood clots that cause heart attacks and strokes.

Thus opening the way to a fast and fuller recovery.

And the story doesn't stop there. Helping after the event is not enough.

Our aim is to prevent heart attacks from happening in the first place.

Further important innovations in circulatory disease medicines are being developed by the British pharmaceutical industry in close co-operation with universities and hospitals.

Even so, medicines cannot succeed on their own.

We need your help. And the best way you can help us is to help yourself.

Eat less fat, stop smoking and take regular exercise.

The sooner you do that, the sooner we can turn more attention to preventing other fatal diseases.

ABPI supports the 'Look After Your Heart' campaign.

THE BRITISH PHARMACEUTICAL INDUSTRY. HELPING TO KEEP BRITAIN HEALTHY.

abpi

# *Wimpey agreed to build a giant toy shop for Christmas. But we only had sixteen weeks to play with.*



*Before: What a site for Wimpey.*



*After: What a sight for kids.*

*So what was the Wimpey response to this exciting but rather daunting commission?*

*We did our homework, of course.*

*Toys 'R' Us is certainly a lesson in how to succeed in business. They've revolutionised the toy industry with a totally new concept: the toy hypermarket.*

*As a result they're the fastest growing toy retailer in the world.*

*Wimpey has built stores for Toys 'R' Us before. We therefore had a good idea of the type of building they required for their new store in South Wales.*

*So as well as setting up a fast track design and build programme, we also assembled a team of local architects, surveyors and engineers, which meant that at every stage in our construction programme we were given a green light, and not a length of red tape.*

*And when it came to the actual building of the store, we employed the talents and skills of the local workforce.*

*It was because of this firm local base that we met our target date and were able to incorporate last minute design alterations while building was in progress.*

*This flexible approach to any building project, small or large, has not only been successful in Wales.*

*It works for Wimpey in every one of our regions throughout the UK.*

*And it means all the strengths and resources of a major national and international contractor can be used to support local knowledge and meet local needs.*

*In fact for Wimpey, sixteen weeks to build a huge toyshop was almost child's play.*

WIMPEY

*Breaking new ground.*

CONTRACTING. MINERALS. PROPERTY. CONSULTANCY. HOMES AND LEISURE

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WORLD ROUNDUP

## Priest arrested in US drugs racket

*Rome* – Don Lorenzo Zorza, the Roman Catholic priest suspected of being involved in a transatlantic heroin-for-cocaine racket, has been arrested in Bologna (*Roger Boyes writes*). Don Zorza, a former Vatican diplomat at the United Nations, was booked on a flight to New York last week but he failed to arrive. The United States is expected to seek his extradition in connection with what has been dubbed "Pizza Connection 2" – the Sicilian and Calabrian mafias shipping heroin to the US in exchange for cocaine.

## Nato chief in Spain

**Madrid** – Spain's most respected newspaper, the daily *El Pais*, claims that Nato's Supreme Commander in Europe, General John R Galvin, wants Spain to increase its military contribution to the Alliance (Harry Debelius writes). But the general – who is on a three-day official visit – told newsmen: "I'm here to listen and learn, not to give advice but to see the situation." The Foreign Minister, Señor Francisco Fernández Ordóñez, said after a session with General Galvin that they made "a political analysis" of the evolution of Spain's position with regard to Nato.

## Art collection deal

**Madrid** – The Spanish Minister of Culture, Señor Javier Solana, and Baron Hans Heinrich Thyssen-Bornemisza have signed an agreement to bring about 700 of "the most significant paintings" of the Baron's private collection to Madrid for at least 10 years and "to explore the possibility of achieving a longer term solution" (Harry Debelius writes). The collection, considered to be among the best in the world, will be housed in the 18th century Villahermosa Palace.

The Thyssen Masterpieces, page 18

## Order on IRA film

**Gibraltar** – Photographs taken within two minutes of the shooting of three IRA terrorists in Gibraltar on March 6 this year, which are understood to show the faces of SAS men involved in the operation, will remain in the possession of Gibraltar Police for the time being, a judge at the colony's supreme court ordered yesterday (Dominique Searle writes).

Mr Douglas Celecia, an amateur photographer who lives 40 ft from where the incident took place, handed the undeveloped film to police the same day. He has sought an injunction for their return as well as damages of £50,000.

## Trident test success

**Cape Canaveral, Florida (Reuter)** – The US Navy yesterday successfully conducted the tenth test firing of an unarmed Trident 2 nuclear missile, designed to improve the strategic deterrence of American and British submarines. The missile, equipped with dummy warheads, was fired from a ground launch pad at Cape Canaveral and landed in an unspecified target area in the Atlantic, a Pentagon spokeswoman said. "The test was a complete success," she said. It was the tenth of 20 test firings planned for the submarine-based missiles, due to be deployed next year.

# Zia drops Afghan peace pact objections

**From Our Correspondent**
**Islamabad**

Pakistan has dropped its objections to signing an Afghan peace accord after a superpower deal on supplying arms to their allies in the country, President Zia said yesterday.

He told Parliament: "According to unofficial reports, the two superpowers have agreed on the symmetry under which both would be able to provide continued assistance to their respective allies in Afghanistan.

"Now all of Pakistan's doubts have been removed and the Geneva accord has reached a stage that it can be signed at any time."

The President did not elaborate on the reported deal between the superpowers and there was no immediate confirmation from either of them.

The one remaining problem is the Afghan resistance based in Pakistan. Some of their leaders denounced the reported agreement on arms supplies and said the war would continue.

But General Zia said he hoped those resistance elements who had rejected the Geneva peace process would act with realism and make the settlement possible, so that the mass of Afghan refugees, about three million, in Pakistan, would begin returning home in peace.

"Pakistan will not compel anybody to go until conditions are congenial for their return," General Zia said. "So I think in six months the situation in Afghanistan will be such that refugees will be able to return home with honour."

In his 100-minute address to a joint sitting of Parliament, the President displayed an unusual optimism about the UN-sponsored Geneva peace package, which have remained more or less stalemated since early March. He described the imminent peace accord as the result of a total Soviet military withdrawal "a miracle of the 20th century about to happen".



Mr Mikhail Gorbachov, the Soviet leader, talking to farmers at an agricultural co-operative named Karl Marx during his visit to Tashkent yesterday.

The talks had stalled in a disagreement between Afghanistan and Pakistan – representing the resistance groups based in Pakistan – over continued foreign aid to the warring sides. The State Department said last month that US military aid to the guerrillas would continue until there was a "symmetrical cessation" of Soviet military assistance to Kabul. This was rejected by Moscow.

Referring to the question of an interim government in Kabul, the President said Moscow initially appeared prepared to do something, but subsequently decided to keep the issue out of the Geneva documents. It had now been decided that the UN mediator, Señor Diego Cordovez, would strive for an interim government in his personal capacity. "This, too, is a positive step."

General Zia praised the Western press for its "commendable role" in keeping the Afghan issue alive. He also said Pakistan had no dispute with the Soviet Union. "With the resolution of the Afghanistan issue, friendship between the two countries would be strengthened," he said.

● **MOSCOW:** Negotiators at the Geneva peace talks came under intense pressure yesterday to reach a quick accord after a joint pledge by Mr Mikhail Gorbachev and President Najibullah that Soviet troops would start leaving as planned on May 15 if the pact is signed soon (Christopher Walker writes).

The pledge was delivered in a joint statement released in the central Asian city of Tashkent after a surprise meeting between the two leaders which appeared designed to increase the momentum for a swift agreement.

The Tashkent statement, released by Tass, emphasized that both he and the Kremlin leader "believe that the last obstacles to concluding the agreements have now been reached ... and favour their immediate signing".

There was no hint in the communiqué of what compromise had been reached on the issue of weapons supplies. The statement made no reference to military aid, but said that the Afghan President welcomed Soviet and US its withdrawal plan and to attempt to link it to a Geneva pact rather than a bilateral agreement with Kabul.

The joint statement included eight agreed points, some of which represented a blueprint for Soviet-Afghan relations during the pullout of the estimated 115,000 troops, including a Soviet pledge to provide assistance to the Government in Kabul to help with the return of refugees.

Also present at yesterday's meeting in Tashkent was Mr Eduard Shevardnadze, the Soviet Foreign Minister, who earlier worked on an outline of the joint communiqué during his own talks in Kabul which began last Sunday. Western diplomats saw the Tashkent meeting as a further demonstration of the Kremlin's determination to pursue its withdrawal plan and to attempt to link it to a Geneva pact rather than a bilateral agreement with Kabul.

The communiqué said that Moscow reaffirmed its support for Afghanistan as "an independent, non-aligned and neutral state". It underlined the Kremlin support for the policy of national reconciliation leading to a coalition government in Kabul "including those who are currently opposed to one another".

The Tashkent meeting was seen by observers in Moscow as a clear move by Mr Gorbachov to surround the impending Soviet withdrawal with an atmosphere of diplomatic respectability and also to assure his protege President Najibullah of continuing Soviet economic support.

# 25 die in fierce fighting for southern Lebanon

**From Juan Carlos Gumucio, west Beirut**

The main allies of Iran and Syria in Lebanon were yesterday engaged in a decisive battle for control in the south, three days after two confusing incidents ignited the worst violence yet in Lebanon's Shia Muslim community.

Incomplete reports said that 25 people were killed and more than 30 wounded in fierce battles around the coastal village of Ghaziyeh, six miles south of Sidon. That raised the known toll of three days of fighting to at least 37 dead and nearly 70 wounded.

Amal, the Syrian-backed militia led by Mr Nabih Berri, Lebanon's Justice Minister, moved armoured units of its own "regular army" into the village after consolidating positions in the town of Nabatea, where several Hezbollah members were said to have surrendered after a long night of fierce fighting.

Mr Berri's men are clearly determined to wipe out pockets of resistance of the pro-Iranian Hezbollah (Party of God) along the coastal road that links Beirut with Tyre. That has proved not to be an easy task. As the conflict spread to the southern fringes of Sidon, the local Sunni Muslim fundamentalist group, the Islamic Coalition, was said to be sending reinforcements to Hezbollah in fishing boats.

Amal and Hezbollah have ignored desperate calls for a truce from religious and political leaders who fear that the conflict could spread in all directions, including the southern suburbs of Beirut. Even Sheikh Mohammed Mehdi Shamseddin, the leader of the Shia Muslim council who described the fighting as a fratricidal feud, was unable to bring about a ceasefire.

Although Iran has openly called for an end to hostilities and Syria was said to be sponsoring more discreet peace negotiations, there was little hope for a quick settlement. Amal and Hezbollah have long been competing for supremacy in the south and the strength of Amal's campaign leaves no doubt about Syria's concern over the growing influence of Iran. The kidnapping of a senior American officer, Lieutenant-Colonel Richard William Higgins, by pro-Iranian extremists in February, has challenged Amal's role in southern Lebanon.

Hezbollah accused Amal of provoking the fighting by intercepting a convoy of the Iranian Embassy near Nabatea on Sunday. Amal says the battles were a result of a Hezbollah attack against one of its checkpoints on Monday.

Reports from Tyre yesterday said gunmen fired on an Islamic cultural centre run by Iranians and that Amal militiamen had later surrounded the building.

According to some reports, Amal appears to have established full control in 11 villages, while Hezbollah was resisting in at least three hamlets and in Ghaziyeh.

### Correction

The former deputy chief of the Israeli Shin Bet is Mr Yossi Ginossar, not Mr Reuven Hazak as stated on April 1.

**Britain's man in Tehran**

# Scandinavian envoy link to British hostages in crisis

**By Nicholas Beeston**

Looking after British interests in Iran has become a full-time occupation for Mr Bo Henriksson, Sweden's ambassador to Iran, who has found himself at the centre of an international crisis with only a skeleton staff and some of the world's most difficult communication lines.

The tall and elegant Swede, whose tanned face and sun-bleached hair reveal a fondness for Iran's ski resorts, has worked around the clock this week to secure the release of the 22 British hostages on the hijacked Kuwait Airways Boeing 747 and to repatriate them.

Yesterday he was making preparations to receive the Britons from Mashhad, after 12 British male passengers were released in the early hours of the morning. The 10 British women were freed on Wednesday.

He said at a recent tea party in his residence in the fashionable northern suburbs of Tehran: "Most of our time is taken up with British affairs."

He made the point by indicating a three-foot piece of Iraqi missile shrapnel which he retrieved from the British embassy compound a few days earlier.

Other Western European ambassadors from countries which still have diplomatic relations with Iran nodded in agreement. The US, Canada and France, as well as a number of Arab countries, have no diplomats of their own in Tehran, and conduct their relations with Iran through other missions.

Britain withdrew its last diplomat from Tehran last summer after a series of tit-for-tat expulsions by both countries.



Mr Henriksson: Most time spent on British interests.

The Iranian Embassy in London has only one accredited diplomat, Mr Akhoond Zadeh Basti, the Chargé d'Affaires, who still maintains a large embassy staff comprising mainly Iranians resident in Britain.

In contrast, Mr Henriksson has only two diplomats working for him. One of them, Mr Alf Ros, works exclusively on British interests and provides consular services for Mr Roger Cooper, the British businessman imprisoned in Tehran for spying. The other is Mr Gunnar Sommaran, who was refused permission to travel to Mashhad.

Most of the embassy's non-essential staff, and Mr Henriksson's family, have left because of Iraqi missile attacks in the last month against Tehran.

A Foreign Office spokesman said that the Swedish Embassy was doing everything in its power for the British hostages.

But there are indications that British-Iranian relations – which reached an all-time low last year after the dispute over the treatment of an Iranian diplomat accused of shoplifting in Manchester, and his subsequent expulsion – are set to improve.

During the negotiations in Mashhad, Whitehall has been at pains to emphasize Tehran's cooperative attitude over the British hostages.

Latest information reaching the crisis centre at the Foreign Office is at present relayed from the Swedish Embassy in Tehran by radio to Stockholm, and then forwarded either to the British Embassy in Sweden or via the Swedish Embassy in London.

For his labours Mr Henriksson, aged 47, who has served in Paris, Jakarta, Rome and Geneva, can expect Britain's thanks and perhaps a mention in the Queen's honours list, although so far his wife appears to have been the main beneficiary of his new role.


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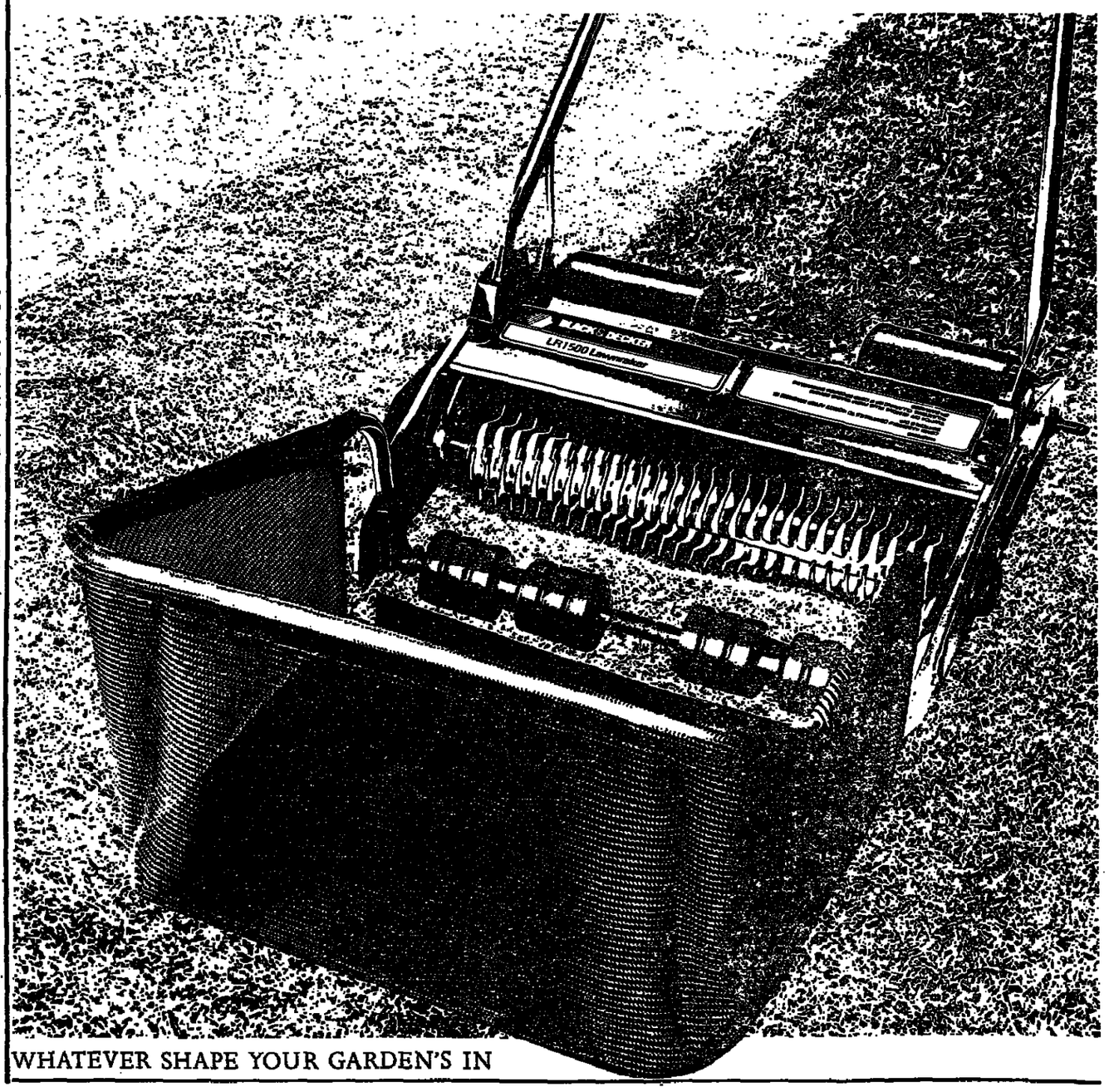
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WHATEVER SHAPE YOUR GARDEN'S IN

# Candidates concede defeat but look to wield influence

*From Michael Binyon, Washington*

Two presidential candidates yesterday conceded that they were beaten, but both said they would not yet officially withdraw from the race.

Senator Paul Simon said he had no illusions that the Democrat nomination would come his way, and the former television evangelist, Mr Pat Robertson, conceded that Vice-President George Bush had the Republican nomination sewn up.

Mr Simon, who won only his home state of Illinois and came a dismal fourth in the Wisconsin primary on Tuesday, where he won only 5 per cent of the vote, compared running for President to taking an ice-cold shower. "It is a great one-time experience, but I have no yearning for a repeat performance."

He said, however, that he would not withdraw and release the 180 delegates pledged to him until after the final primary in June.

"In a year that has already seen many surprises, no one knows what twists and turns may develop between now and then," he said.

Mr Simon entered the race a year ago, promising a return to leadership "rooted in the traditional values of our party". Defiantly making the most of his fuddy-duddy image, with his bow ties, horn-rimmed spectacles and large ear-lobes, he campaigned as a liberal




successor to the ideas and values of President Harry Truman and former Vice-President Hubert Humphrey.

For a brief moment before the Iowa caucuses in February he appeared to be riding high, topping the opinion polls and attracting widespread attention. But he was hurt by the re-entry of Mr Gary Hart in the race, and came second behind Congressman Richard Gephardt. He came third in the New Hampshire primary and his faltering campaign, already out of money, could not afford to contest the 20 states on "Super Tuesday".

He won last month's primary in Illinois, but was unable to build on that victory as white liberal voters began to rally instead to the Rev Jesse Jackson.

Mr Robertson, who beat Mr Bush into third place in Iowa, told the *New York Times* that it would be "more quixotic than it is realistic" to continue campaigning. He asked for his Secret Service protection to end yesterday.

Like Mr Simon, however, he is not withdrawing his candidacy. Between now and the Republican convention in August he plans to make speeches outlining conservative principles in an attempt to ensure that Mr Bush embraced some or all or them.

He said he was afraid Mr Bush would concentrate too much on such issues as taxes and arms control, and leave the social agenda aside.

Mr Robertson, who resigned his Baptist ministry just before entering the race, spent almost all the $23 million permitted under the law for campaigning.

His "invisible army" turned out in force in some of the early caucuses, but he did poorly in New Hampshire and never recovered momentum after that.

# Le Pen becomes one of nine



M Jean-Marie Le Pen, National Front leader and a candidate in the French presidential elections, making a point to the Foreign Press Association in Paris yesterday, as the Consitutional Council declared that nine candidates would stand in the first round of voting.

# Carlucci visits Khyber Pass border posts

From Edward Gorman, at the Khyber Pass

"They've cancelled the sheep," said a US government official as the Pakistan Army's Huey helicopter carrying Mr Frank Carlucci, the US Defence Secretary, appeared high above the mountains of the Khyber. "They were looking for something inessential they could cut, and the sheep have gone."

The Pakistanis, with their usual penchant for ceremony, had hoped that the Maliks, or leaders, of the local Afridi tribe would have the chance to present Mr Carlucci with a pair of their finest fat-tailed sheep as a symbol of Pakistani-US friendship.

But sadly there was no time. Within minutes of touching down on the dusty strip, the Defence Secretary was being whisked away towards the Afghan border at the head of a 14-car motorcade, passing bewildered-looking peasants and the graves of Afghan Mujahidin killed in battle.

Mr Carlucci's trip to the Khyber Pass yesterday, part of a three-day working visit to Pakistan, was an important symbolic reminder of the US commitment to Pakistan and to the Afghan Mujahidin as a Soviet withdrawal from Afghanistan looks ever more certain.

As he surveyed the border posts of Big Ben and Little Ben, Mr Carlucci was left in no doubt of the importance of a strong Pakistan.

"We have brought you up here only to show you the physical border we have on the ground with Afghanistan," the commanding officer of the Khyber Rifles told him. "Over the past eight years we have faced a very grave situation ... and now, finally, victory seems to be on the way. Of course the Russians have not crossed the Khyber, we have taken care of that."

Mr Carlucci's visit will have reassured sceptics in Islamabad who fear that the US will severely cut back its massive military aid programme to Pakistan once a settlement in Afghanistan has been achieved. The Indian Government, for example, pressed him to do exactly that in Delhi earlier this week.

But, for now at least, there seems to be no let-up in the US commitment. On Monday the Reagan Administration notified Congress of its intention to sell an additional 11 F16 fighters to Pakistan in a $343 million (£180 million) package that includes 560 air-to-air Sidewinder and Sparrow missiles, designed to strengthen Pakistan's defensive capability.

Mr Carlucci has also discussed, during the past two days, Islamabad's request for US Awacs radar surveillance planes which the Pakistanis say they need to forecast the almost daily raids on western Pakistan by Afghan air force fighter bombers.

Mr Carlucci indicated that he believed there was still a long way to go before the crisis in Afghanistan and the threat to Pakistan was over.

Asked if he thought the Russians were sincere in their commitment to withdraw, he said: "It doesn't mean they've given up their effort, but yes, I think they are leaving."

## Dalai Lama's visit

# Pressure to curb Tibet comments

By Andrew McEwen, Diplomatic Correspondent

As the Dalai Lama continued his high-profile visit to Britain yesterday, further evidence emerged of the massive and discreet efforts made in advance by Peking to limit his opportunities to put his case over Tibetan autonomy.

There has been criticism of the Foreign Office for playing down the Dalai Lama's role as Tibet's exiled political leader to avoid upsetting Peking. But it came to light yesterday that the European Parliament had also come under Chinese pressure after passing a motion criticizing its handling of the violent autonomy riots in Lhasa in October. Lord Plumb, President of the Parliament, together with the 12 vice-presidents and eight political group leaders, made unprecedented concessions to Peking to smooth over the row.

Sitting as the "Enlarged Bureau", they passed a resolution accepting that Tibet is "part of China's territory" — something the British Government has always avoided saying. Whitehall regards Tibet as autonomous but recognizes the "special position" of the Chinese authorities.

The resolution "deplored any attempt to disturb friendly and harmonious relations with the People's Reblic of China", without saying that the original resolution was such an attempt. It added that these relations should be based on "mutual respect and recognition of the integrality of each other's territory, independence and sovereignty".

It also said that the Enlarged Bureau, not the plenary Parliament, was responsible for external relations, and said no official invitation to the Dalai Lama to visit Parliament had been issued.

The Dalai Lama discussed this yesterday with Lord Avebury, chairman of the Parliamentary Human Rights Group, who said later that he would write to Lord Plumb asking him to reconsider.

Although the resolution was passed six weeks ago, it went almost unnoticed. A source close to Lord Plumb denied yesterday that any attempt had been made to prevent it becoming general knowledge, but a researcher seeking information for Lord Avebury was told that it was "not a public document" when he asked for a copy.

Sources close to Lord Plumb confirmed that he proposed the resolution and that it resulted directly from anger expressed by the Chinese Ambassador to Brussels after the Parliament's original resolution. An official also accepted that it represented a political decision to give Chinese relations with the EEC highest priority, and that it was broadly but not directly connected with a visit by Lord Plumb to Peking in July.

The official defended Lord Plumb's role by saying that he had insisted that it be worded to avoid countermanding the original resolution. But a Tibet specialist in Britain said it was bound to be interpreted that way by Peking.

The official emphasized that every effort was made to consult MEPs before it was passed. But Baroness Elles, a former Vice-President of the European Parliament, criticized a lack of consultation.

# Engineer facing murder charges

Amsterdam — A man is expected to be charged with the murder of the Dutch industrialist Gerrit-Jan Heijn, whose body was found in a wood near Arnhem (A Correspondent writes). Police said an unemployed engineer had confessed to kidnapping him and shooting him in the head. The ransom, about £2.3 million in diamonds and cash, was found at his home near Amsterdam.

## Minister goes

Karachi — The Chief Minister of Sind Province, Mr Ghous Ali Shah, has resigned after resisting for more than a week calls for him to leave office from President Zia and Pakistan's Government.

## 100 abducted

Kampala (AFP) — Rebels abducted more than 100 women and girls in a raid on a hospital and school near the northern Ugandan town of Gulu. Many of the girls were relased the same day.

## Rabuka snub

Sydney (Reuter) — Australia has told Brigadier Sitiveni Rabuka, leader of the coup in Fiji, he is not a welcome guest in the country.

## Ski deaths

Vilhelmina (Reuter) — Two Swedes were killed by an avalanche while skiing in Lapland's Kittelfjall mountains.

## Author ill

Johannesburg — Alan Paton, the South African author and philosopher, aged 85, is seriously ill in Durban after having heart surgery. He may have a further operation on a tumour in his oesophagus.

## Nuclear crash

Valence (Reuter) — A trailer carrying nuclear waste shed some of its load into a field after colliding with another lorry. French police said no radioactivity had leaked.

## Caves rescue

Arredondo (AP) — Spanish rescue workers located nine explorers who were trapped by floods in an 18-mile cave complex east of Santander.

## Cash windfall

Freetown (AFP) — Sierra Leone has received £690,000 from Britain as its share after the winding-up of the West African Currency Board.


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... at the Khyber Pass

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ORCHARD®

# Thatcher pushes bridge-building

From Robin Oakley, Ankara

British hopes of concluding a £200 million deal with Turkey for Rapier missiles remained high after Mrs Thatcher's two-hour meeting in Ankara yesterday with Mr Turgut Ozal, the Turkish Prime Minister.

Mrs Thatcher remains optimistic that the talks, and others today with Mr Bedrettin Dalan, Mayor of Istanbul, will help British consortia to clinch deals for drainage and water supply projects, an expressway and the third Bosporus Bridge.

She dropped the heaviest of hints on her anxiety to see Cleveland Bridge, a Trafalgar House subsidiary, win the contract for that when she said at a banquet last night: "I hope that my visit will give a boost to British exports. Building bridges is one purpose of my visit. Well it's been a case of only one bridge so far — though number two is nearing completion, thanks to British design, much British civil engineering and large quantities of British steel."

Once again Mrs Thatcher was underlining her anger at the award of the main contract for the second Bosporus bridge in 1984 to a Japanese-led consortium which she believed had been given undue assistance by the Japanese Government. British trade and aid policies were adjusted as a result of the experience.

The Turkish consortium Sezai Turkes-Feyzai Akkaya has been the favourite for the third bridge contract. But with the project now facing delay the feeling persists in Turkey that judicious grant aid could yet turn the project to Britain.

A defence deal could be tied up rather sooner. As well as the Rapier deal, there are hopes of British firms Marconi, Plessey, Racal and British Aerospace winning contracts to update the Turkish military's radar fire-control systems and radiocommunications.

There are, however, differences between Britain and Turkey on military priorities. In her speech last night Mrs Thatcher reminded Mr Ozal that they had agreed with others at the recent Nato summit that, in the light of the INF agreement, "it is only by keeping our own forces and weapons up to date at all levels, including nuclear, that we can afford to welcome the changes which are taking place in the Soviet Union".

But Ambassador Inal Batu, Turkey's Foreign Affairs spokesman, said Turkey was not prepared at this stage to undertake any new nuclear commitments, nor did it have the resources for much modernization of its forces.

A crucial issue on the Thatcher visit for her hosts is the chance to air their case for full membership of the EEC. Mrs Thatcher had raised Turkish hopes on her arrival in Ankara by emphasizing Turkey's credentials as a member of Nato and the Council of Europe. But British officials have been quietly pointing out that it took Britain 15 years from its first application to become a member.

Mr Batu said yesterday that there was no question of Turkey threatening to leave Nato if it was denied membership of the EEC. But he said that Turkey would "get offended" if people talked of entry being denied to Turkey until the next century.



Mrs Thatcher saluting the crowd at a ground-breaking ceremony for Ankara's new natural gas distribution plant, with the Turkish Prime Minister, Mr Turgut Ozal.

Mrs Thatcher said that although full Turkish membership of the EEC raised difficult issues, Britain wanted to see Turkey in and promised to do her "level best" to help reactivate Turkey's association agreement with the EEC as a first step. Officials have cautioned, however, that that does not amount to full British backing for Turkish EEC membership. She warned Mr Ozal yesterday that Turkey needed to provide better legal protection for foreign investment if she wished to draw in more funds from EEC companies. Mrs Thatcher and Mr Ozal also discussed the hijacked Kuwaiti jet, Cyprus, the Middle East and the war between Iran and Iraq.

On the Middle East, Mrs Thatcher said: "We... believe that an international conference offers the best way forward."

# Maputo bomb maims South African exile

From Ray Kennedy, Johannesburg

A car bomb critically injured Mr Albie Sachs, an exiled South African lawyer, in the Mozambican capital of Maputo yesterday, adding to a long list of attacks on members of the outlawed African National Congress (ANC) for which Pretoria's agents have been blamed.

Mr Sachs, who is in his 50s, detonated the bomb when he opened his car door in the Polana suburb of Maputo, where most foreign embassies are located, and Mozambican forces maintain strict security.

According to one report the car was standing about 15 yards from the Portuguese Embassy, which had many windows shattered.

The explosion completely destroyed the car and Mr Sachs's right arm was blown off at the shoulder. He was said last night to be in a critical condition.

The explosion, blamed on Pretoria by Mozambique's official Aim news agency, occurred as four victims of the South African commando raid on Gaborone, capital of Botswana, on March 29 were being buried. "South African agents" meanwhile continued to be blamed for the assassination of Miss Dulcie September, the ANC's representative in Paris on the same day.

So far this year there have been six attacks on ANC members. Two days before the killing of Miss September an attempt was made to bomb the ANC's offices in Brussels.

Mr Sachs and his wife, Stephanie, fled South Africa in the mid-1960s. They had met when he defended her in the Cape Town Supreme Court on charges under the Suppression of Communism Act. After the case Mr Sachs was detained without trial for 168 days and on his release published a book, *The Prison Diary of Albie Sachs*.

In Britain, he lectured for a time at the University of Sussex. He was not prominent in the South African exile movement, and there was surprise here yesterday in circles close to the intelligence world that he was in Maputo.

Mr R.F. "Pik" Botha, the South African Foreign Minister, has suggested that the assassination of Miss September was part of an ANC power struggle and some of the attacks appear to be the result of an internal feud.

In January, Mr Sipho Ngema, was shot dead by a black gunman in a restaurant in Manzini, Swaziland. The Swaziland police believe he was killed because he had defected from the ANC.

In March, Mr Mazizi Maqekeza, also an ANC defector, was shot dead in a hospital bed in Maseru, capital of Lesotho, by a gunman who fired through a window.

In Zimbabwe, two men were killed in January when a car bomb exploded outside an ANC house in Bulawayo. The ANC claimed they were would-be assassins and that the bomb had gone off prematurely.

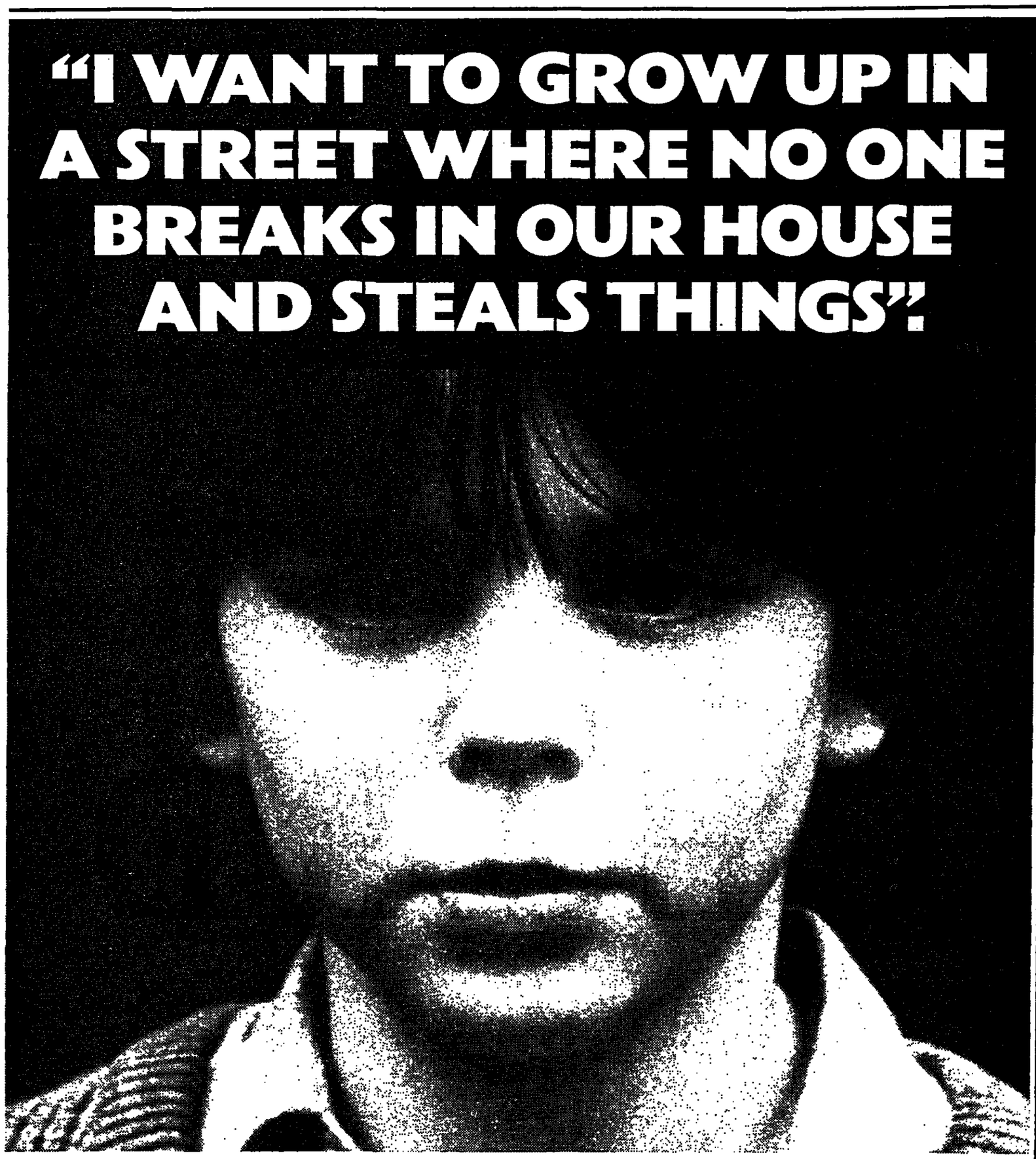
Late last year, Mr Cassius Make, an ANC executive member and a senior official of its military arm, Umkonto We Sizwe, and another top ANC official, Mr Paul Dikeledi, were killed in Swaziland when their taxi was sprayed with machine-gun fire from an overtaking car. Mr Make was the most senior ANC official killed since the assassination in 1981 of Mr Joe Gqabi, a member of the ANC executive, who was shot dead outside a house in Harare, the Zimbabwe capital.

The following year, 1982, Ms Ruth First, the wife of leading ANC official Mr Joe Slovo, was killed by a parcel bomb in Maputo.

The South African Police claimed yesterday that one of the four people killed in the raid on Gaborone last week was the ANC's commander in Botswana and the mastermind behind 47 terrorist attacks in South Africa. He was named as Solomon Molefe, aged 34.

● HARARE: Legal proceedings have been brought against two Britons and four other whites, detained for more than six months on suspicion they were part of a South African espionage ring (Jan Raath writes). Their lawyers confirmed yesterday that Mr Jack Lewis-Walker, aged 54, Mrs Patricia Brown, 53, both British-born Zimbabwean residents, as well as an Irishman, Mr Jeffrey Mee, 45, a Canadian, Mr Dick Laban, 50, and two Zimbabweans, Mr Ivor Harding, 55, and his son, Clive, 25, had appeared before a magistrate for confirmation that statements made to police were given without duress. They were remanded to appear on April 20.


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PRACTICAL WAYS TO CRACK CRIME

CRIME TOGETHER WE'LL CRACK IT


Senegal emergency

# Diouf reshuffle to curb unrest

From Susan MacDonald, Dakar

With a state of emergency and nightly curfew still in place, the newly-elected Senegalese National Assembly met for the first time this week amid protests from the 17 opposition deputies at the imprisonment of their leader, Mr Abdoulaye Wade, and five other party members.

As paramilitary police and soldiers continue to patrol the poorer areas of Dakar, President Abdou Diouf announced the formation of a new Government and postponed until Monday the start of the school term, scheduled for this week.

Mr Wade was arrested on February 29, the day after the presidential and legislative elections, and charged with plotting insurrection. It is expected that he will come before the State Security Court within two weeks.

● Education reforms have brought chaos to schools ●

He insists that he is the rightful president of Senegal and that President Diouf was re-elected only because of widespread electoral fraud, but a treason trial under way in Gambia has linked him to a Libyan-backed plot to overthrow the leaders of both Senegal and Gambia.

In 1981 an attempt to oust President Jawara of Gambia, while he was in London for the wedding of the Prince of Wales, was thwarted by the intervention of a British SAS squad which retook the capital, Banjul, with the aid of Senegalese troops sent in by President Diouf.

The tiny former British colony slices through the heart of Senegal, and the Senegalese troops have remained there under the Sene-Gambia agreement set up soon after President Hawara was reinstated.

Now the Gambian Attorney General, Mr Hassan Jallow, has accused Mr Wade of holding a meeting in Tripoli with the organizer of the 1981 coup attempt, Mr Kukoi Samba Sanyang, who fled to Libya when it failed. This assertion will certainly help the Senegalese authorities to justify the severity of the charges against the chief opposition leader, who officially gained 25 per cent of the presidential vote. His imprisonment before results were declared has tarnished Senegal's reputation as one of the few African democracies.

But the tarnishing of that democratic image goes deeper. President Diouf, a man who appears to have aged 10 years in recent months, has named a new Government in the hope of curbing unrest in Dakar which erupted the day after the election which gave him a second five-year term.

The city is calm, thanks only to the visible presence of police and army equipped with anti-riot tanks, in all the poor parts of town. As the new Government was announced, extra army patrols rolled out of their barracks and a fortuitous electric power cut dampened rebel spirits by plunging the Dakar into darkness.

Gone from the Government is the Education Minister, Mr Eba Der Chiam, whose reforms brought chaos. The shortage of teachers and of schools, and a confused curriculum have resulted in senior classes of more than 80 pupils. Schoolchildren have been on strike since February in protest at the system and their lack of future jobs.

High hopes were invested in Mr Chiam when, three years ago, in national costume and speaking of Islamic fervour, he promised to "Africanize" education. In October, as Senegal's representative at Unesco — this time in smart suit and tie — he did much further to sour the atmosphere, with speeches denouncing Western countries as being motivated by white colonialist attitudes, in the battle to prevent the controversial Mr Amadou Mahtar M'Bow from winning a third term as secretary general.

The Education Ministry has now been split in two, with a respected university mathematics professor, Mr Sakir Thiam, being given the task of calming Dakar university students. They are refusing to attend courses in protest at the temporary shutdown of the university at election time and the beatings some of them received when police invaded the campus the morning after the elections, before the street rioting started.

A new national Education Minister, Mr Ibrahima Niang, has been given an extra three days to get pupils to end their strike and be back at their desks on Monday.

The equally controversial Information Minister, Mr Djibo Ka, has been moved to Planning. His tight hold over

● Rein on media stopped reporting of real grievances ●

the media had stopped journalists reporting the real grievances of the people.

The thousands who have flocked to Dakar to find work are living in hastily-erected housing, often with no sanitation and little transport. One journalist said: "If we had been able to report a little of conditions as everyone knew they were, we could have helped to defuse the situation."

President Diouf is a respected African head of state who appears to have lost the respect of his own people. The International Monetary Fund and World Bank programmes which he has followed have helped Senegal to continue to pay interest on its foreign debts, but have brought real social suffering.

Mr Diouf is President and Mr Wade in prison, but the claim by one of Mr Wade's followers — that if both men set out from Dakar unescorted to reach the suburbs only Mr Wade would survive unharmed — has a ring of truth about it. His slogan of "*Sopi, sopi*" (change, change) caught the imagination of the people.

The new Government is labelled a government of action. But it must live up to its slogan quickly.

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## maims exile

Sizwe, and another ANC official, Mr Paul Dlak... were killed in Swazila... when their taxi was sprayed with machine-gun fire from a overtaking car. Mr Make... the most senior ANC offici... killed since the assassinatio... in 1981 of Mr Joe Gqab... member of the ANC Exe... who was shot dea... outside a house in Harare, t... Zimbabwe capital.

The following year, Mr Ruth First, the wife o... leading ANC official Mr Al... Slovo, was killed by a pa... bomb in Maputo.

The South African Pol... claimed yesterday that one o... the four people killed in a... raid on Gaborone last Ma... was the ANC's commander... Botswana and the mastermi... behind 47 terrorist attacks i... South Africa. He was name... as Solomon Molefe, aged 3...

● HARARE: Legal proceed... ings have been brought again... two Britons and four other... whites, detained for more tha... six months on suspicion the... were part of a South Africa... espionage ring (Jan Raa... writes). Their lawyers ex... plained yesterday that Mr Ian... Lewis-Walker, aged 54, Mr... Patricia Brown, 53, both Brit... ish-born Zimbabwean re... sidents, as well as an Irishman... Mr Jeffrey Mee, 45, a Ca... nadian, Mr Dick Laban, a... and two Zimbabweans, Mr... Ivor Harding, 55, and his son... Clive, 25, had appeared before... a magistrate for confirmation... that statements made to police... were given without duress... They were remanded to... appear on April 20.

### emergency

## eshuffle unrest

Donald, Dakar

As the Education Minister, Mr... Iba Der Thiam, whose re... forms brought chaos. The... shortage of teachers and of... schools, and a confused... curriculum have resulted in... strict classes of more than 80... pupils. Schoolchildren have... been on strike since February... in protest at the system and... their lack of future jobs.

... hopes were invested in... Mr Thiam when, three years... ago, in national costume and... speaking of Islamic fervour,... he promised to "Africanize"... education. In October, as Se... negal's representative at Una... co — this time in smart su... and tie — he did much furth... to sour the atmosphere wi... speeches denouncing West... countries as being manip... lly white colonialist ... as the battle to press ... controversial Mr M... Mahtar M'Bow from ... a third term as ... ganda.

The Education Minis... now been split in two wit... respective universi... emeritus professor, Mr Sa... Thiam, being given the... calming Dakar universi... dents. They are refusi... attend courses in protest... temporary shutdown of th... main exam at election time... the beatings some of the... received when police stor... the campus the morning... the elections, before the... rioting started.

A new national Educa... Minister, Mr Ibrahima Sa... has been given an extra... days to get pupils to end... strike and be back at th... desks on Monday.

The equally controver... Information Minister, ... Djibo Ka, has been moved... Planning. His task has ... ...

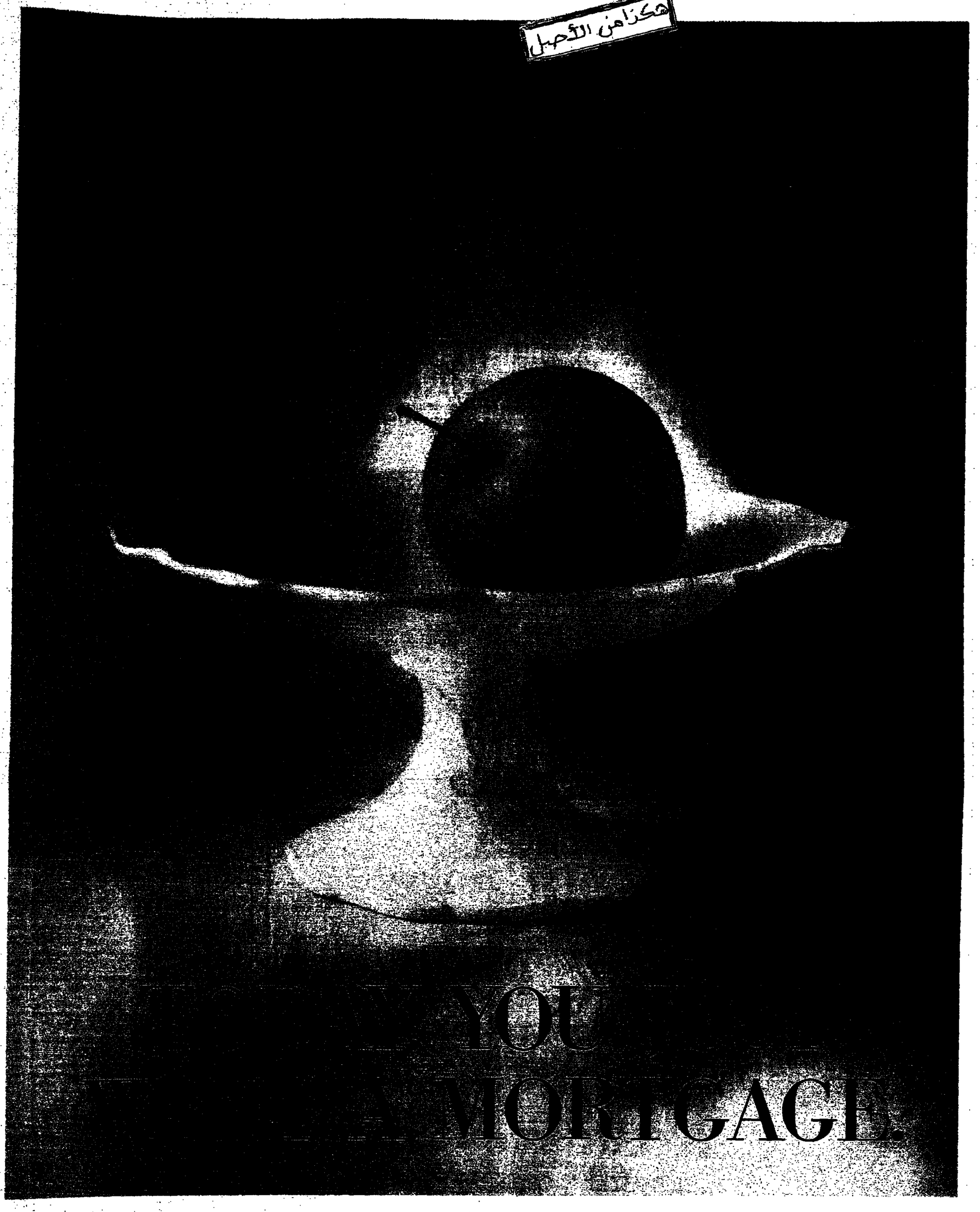
● Rein on media stopped reporting real grievances

The media had stopped reporting the grievances of the people.

The thousands who ... flocked to Dakar to find ... are living in family ... homes, often with no ... ...ms and little transport ... ...ournalist said: "If we ... were able to report ... conditions in which ... they were ... helped to ... situation."

President Diouf is a ... revered African ... who appears to ... ...spect of his own ... International Monetary ... and World Bank ... which he has ... forced Senegal to ... ... interest on its ... debts, but have ... social suffering.

Mr Diouf is President ... Mr Wade in power, ... ... by one of Mr ... followers — that of ... ... out from Dakar ... to reach the suburbs ... Wade would ... ... — has a ring of ... about it. His slogan ... "change" ... imagination of the ... The new Government ... called a government ... But it must live up ... ... quickly.


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*The Listening Bank*

# Police tear gas halts Panama protesters

From Our Correspondent, Panama City

*For the second time in 10 days* Panamanian security forces used tear gas and bird-shot to break up an anti-government demonstration, firmly underlining the determination of General Manuel Noriega, the armed forces chief to resist pressure to stand down as *de facto* ruler.

Police moved in to disperse about 50 protesters belonging to the business-led opposition alliance known as the Civic Crusade as they marched through the working-class Caledonian district of the capital.

But as government agents in plain clothes beat one demonstrator who refused to leave the area, a crowd of several hundred people gathered, sparking two hours of street skirmishes in which protesters and local residents threw stones and rubbish at the police, who responded by lobbing tear-gas canisters and firing shotguns into the air.

It has been rare for middle-class demonstrators to be joined in this way by working class people, who have remained for the most part impassive to the nine-month campaign to unseat the military strongman.

Panama's Government yesterday formally accepted the country's Roman Catholic Archbishop as mediator in talks with opponents of General Noriega, but earlier news about a possible dialogue failed to quell anti-government unrest.

Archbishop Marcos McGrath's aide, Monsignor Oscar Brown, said that the archdiocese received a letter from the Government of acting President Manuel Solis Palma accepting the prelate's offer to mediate talks with opposition parties.

But Mgr Brown said the written response referred only to the Government and made no mention of General Noriega. He said that a date for the talks was not discussed.

In the business district of the city, the Panamanian Bankers' Association met to consider the effects of the month-old closure of the banking system after US economic sanctions against the general's regime.

Sources at the meeting indicated that Panama's 135 foreign and national banks are unlikely to reopen today as ordered by the Government because many of them lack the liquid assets to respond to the expected rush of withdrawals.

Banking and diplomatic sources say some of the Panamanian banks could collapse if they are forced to meet a panic run by clients, while a number of the foreign institutions are actively considering moving from Panama to more stable places if the unrest continues much longer.

Many Panamanians appear to be questioning the wisdom of carrying on the struggle to oust General Noriega if it means the destruction of the country's previously buoyant economic base.

Even former President Eric Delvalle, whose dismissal prompted the US economic intervention, has issued a statement from his hiding place somewhere in Panama expressing impatience with American strategy and doubts about the advisability of applying further financial pressure.

Meanwhile, General Noriega appears to be playing for time in the hope of reaching a negotiated solution to the crisis which will allow him to remain in the country while stepping down from his job. The Crusade and its allies insist that the general's departure from Panama, where he controls powerful economic interests as well as the Army and the Government, is a precondition for dialogue.



Security agents in plain clothes arresting a man involved in street protests against General Noriega in Panama City.

# US 'coercion' incenses region

From Christopher Thomas, Washington

**Latin American countries are becoming increasingly opposed to United States attempts to topple General Manuel Noriega of Panama, despite their standing distaste for the military strongman.**

**Open talk in Washington about military intervention, coup attempts and even kidnapping General Noriega have incensed Latin American leaders and aroused traditional anger over US intervention.**

**In a largely unpublicized economic meeting of 22 Latin American countries in Venezuela last week, US policy was condemned unanimously as "coercive". The nations promised to consider a Panamanian plea for economic aid to offset US sanctions.**

**Latin American leaders are in a quandary. While they want to see General Noriega fall, there is a feeling that the tactics being used against Panama could set a precedent.**

**The US did not consult any Latin American countries before embarking on its campaign against General Noriega. Throughout the crisis, Washington has virtually ignored the Organization of American States, which it almost always treats with disdain.**

**President Reagan initially asserted that "there is no danger of us coming in with our power and muscle and saying that's the way it has to be". But in the past week the rhetoric has become far more belligerent.**

**A senior US official in Santa Barbara, where President Reagan is on holiday, suggested this week that the US was trying to destablize the general's Government by fomenting discord within the defence forces. "Every effort we can take to foster discontent . . . I can assure you we are taking," he said.**

**The official denied that the US was promoting a second coup attempt. He refused to comment on reports that the CIA had drafted an order for Mr Reagan's signature to authorize US funds for covert action in support of a coup.**

**But senior officials are studying the possibility of invoking tougher sanctions under the 1977 International Emergency Economic Powers Act to halt quarterly tax payments and other fees to Panama by US companies.**

**Panamanian businessmen are alarmed that the economic squeeze will do permanent damage to the economy and banking system.**

**Several conservative members of Congress are meanwhile urging the Administration to put military pressure on General Noriega.**

# Moscow bill for summit angers TV men

From Christopher Walker, Moscow

Preparations for next month's historic summit in Moscow got off to a bad start with an unseemly wrangle over charges the Soviet Government has been trying to extract from American and European broadcasters for permission to use complex technical equipment.

The dispute came to a head at an acrimonious meeting in Moscow's giant Rossiya Hotel on Wednesday. More than 100 Western broadcasters — including representatives of the BBC and ITN — and senior Soviet officials were at the meeting.

"The charges being demanded by the Ministry of Communications were outrageous, quite unacceptable and downright profiteering. They wanted to charge each US network $1 million (£526,000) for the right to bring in our own satellite equipment," said one senior American television executive who asked not to be named. "The Belgian Government recently charged $25,000 for granting the same right."

A British television employee who attended the meeting told *The Times:* "The Americans present were up in arms at what was clearly an attempt by the Kremlin to extract the maximum cash possible and to try and impose technical facilities which may not even work properly. Some of the American TV people were very angry indeed."

Another British television executive who attended the meeting explained: "In addition to the special charges for the Americans, I estimate that the communist authorities were attempting to charge 10 times the normal fee for the 'up-link' — that is, getting our film from Moscow up to the satellite. It was an exercise in sheer capitalism."

As a result of the dispute, the American network pool put forward a much lower counter-offer and negotiations resumed yesterday in an effort to hammer out an agreement.

'What makes us especially bitter is the fact we gave them a lot of help without excessive cost during the Washington summit last December," the US executive added.

The dispute, which has presented the Soviet summit hosts in a poor international light, has caused considerable embarrassment at Gosteleradio, the state committee for broadcasting, where many of the senior staff have privately expressed dismay at the scale of charges proposed at Wednesday's meeting by the separate Ministry of Communications.

Yesterday, Mr Vitaly Sitan, a senior Gosteleradio official with responsibility for the English-speaking countries, said: "Of course, I was very upset at what happened on Wednesday. A spokesman for Gosteleradio intervened and tried to impress on those present that the Soviet side did not want to make a commercial enterprise out of the summit."

As the haggling continued yesterday behind closed doors, a number of other problems remained unsettled for the media circus of several thousand which is due in Moscow for the meeting from May 29 until June 2. Many are still without confirmed hotel rooms in a city where resources are being stretched to the limit and possibly beyond.

The biggest controversy concerns facilities at the Rossiya, designated as the main broadcasting centre, where only the west wing overlooks the Kremlin. Every broadcasting company seems convinced that will make the perfect back-drop for it's correspondents to use when delivering their reports on the progress of talks between President Reagan and Mr Gorbachov.

"Nearly every big company has decided that the hotel's fourth floor is the only place in which to have their studios, but of course there is not room for us all in the west wing," a British television producer said. "So now the fight is on in earnest to see who will win."

At the offices of NBC, one of the three main US networks (each of which is planning to fly in more than 100 staff members) there was an understandable air of smugness prevailing last night. "As far as we are concerned, the second and not the fourth floor is the place to be and we are there, in the west wing as desired," one of its advance team explained.

● **Poland visit:** Mr Gorbachov will pay an official visit to Poland this summer, *Pravda* reported yesterday.

# Corruption marks start of Seoul election campaign

From Gavin Bell, Seoul

Evidence of bribery and corruption has soured the start of a general election campaign in South Korea which marks the final phase of its transition to liberal democracy.

Agents of the ruling Democratic Justice Party (DJP) appear to be the most prominent offenders, if only because they wield more influence in big business and have larger funds than the fragmented opposition.

*The campaign for National* Assembly elections on April 26 officially began yesterday,

> ● The elections will test Korea's potential for democracy ●

but it was clear that party activists had jumped the gun with an array of dubious tactics aimed at influencing the outcome.

Thousands of voters are reported to have received payments of up to £8 as "daily allowances" for campaigning, together with luncheon vouchers and tourist outings.

Executives of the Korea Explosives Company say they have been "requested" to support Mr Suh Chung Hwa, a DJP candidate and father-in-law of the group's chairman.

A more blatant form of vote-rigging has been persuading people to transfer their resident registration from one district to another, to safeguard or win a particular seat. In one regional city, more than 500 people officially moved in one day. Employees of the Miwon chemical firm in Seoul are thus being asked to register their residence in a constituency where their vice-chairman is a DJP candidate.

In the town of Anyang, south of the capital, a Mrs Kim Chong Suk has registered 49 people as living in her apartment, which measures less than 90 sq ft.

The ruling party has warned its candidates not to become involved in corrupt practices, but the message does not seem to have filtered down to its campaign workers.

The skullduggery has been widely reported in local newspapers. In an editorial condemning attempts to buy votes, *The Korea Herald* commented: "The general elections will be a test of Korea's potential for democracy. Failing this test will entail an immense loss for all — candidates and voters."

The opposition, which alleges that Mr Roh Tae Woo's election as President in November was fraudulent, has been quick to seize on the latest reports to discredit an anticipated victory by his ruling party in the next elections. However, an independent source said that the opposition was "not necessarily out of the corrupt trend".

*Mr Kim Young Sam of the* Reunification Democratic Party is trying to make political gain from the recent arrest of a brother of former President Chun Doo Hwan on corruption charges, by alleging that at least 30 DJP candidates were involved in related financial scandals.

*Mr Kim Myung Yoon, of* the Reunification Democratic Party, has coined one of the catchier slogans of the campaign by labelling the new regime "a wolf in sheep's clothing" which concealed dictatorial tendencies under the guise of democracy.

The impact of the mud-slinging is difficult to determine, but the DJP is confident that it will win a working majority in the 299-seat assembly. Under a new elec-

> ● The real loser may turn out to be the political structure ●

tion law, 75 seats will be allocated under a proportional representation system.

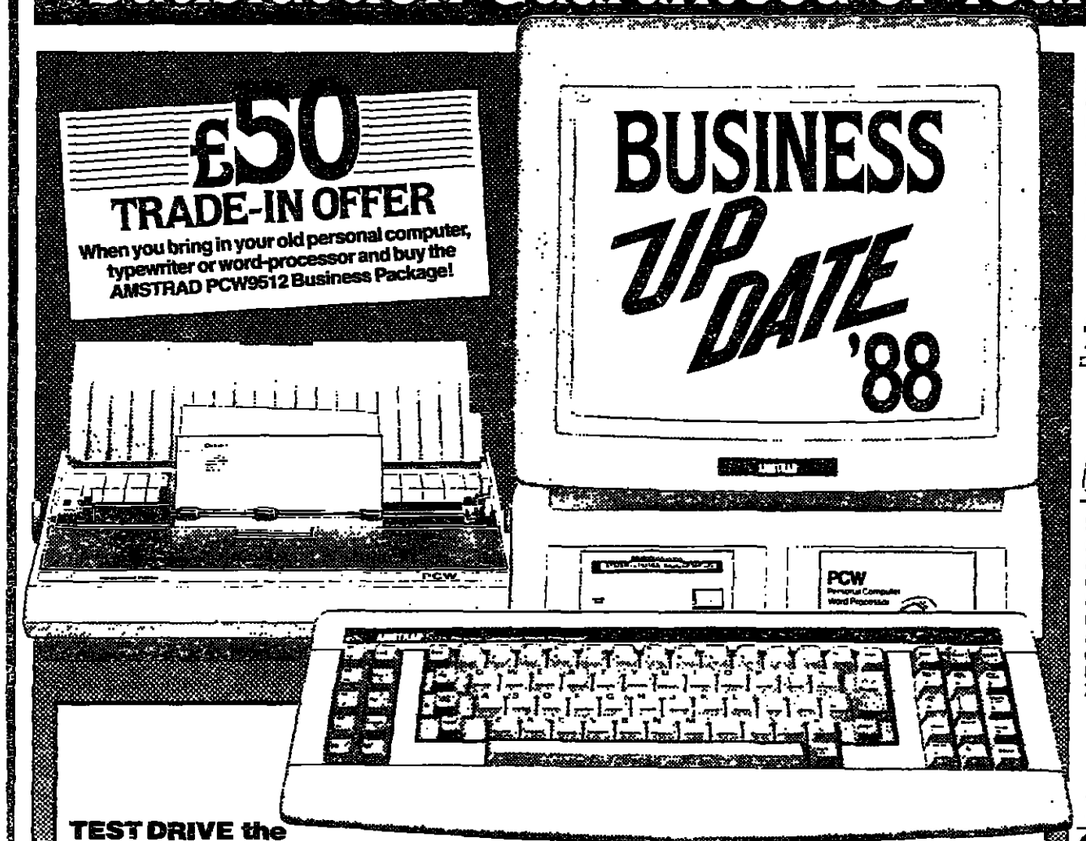
Mr Roh has been gaining acceptance and a measure of popularity with cautious liberal reforms and his "common man" approach since being elected with only 36 per cent of the vote. Given the continuing bickering in the opposition camp between Mr Kim Young Sam and his rival Mr Kim Dae Jung of the Party for Peace and Democracy, victory for the ruling party by a narrow margin seems a reasonable prospect.

The real loser may turn out to be the political structure itself. Analysts believe that as long as the two Kims maintain their pre-eminence, an effective opposition is unlikely. Thus South Korea may be heading along Japan's path towards a dominant, solidly institutionalized ruling party with a token, regional and fractured opposition.


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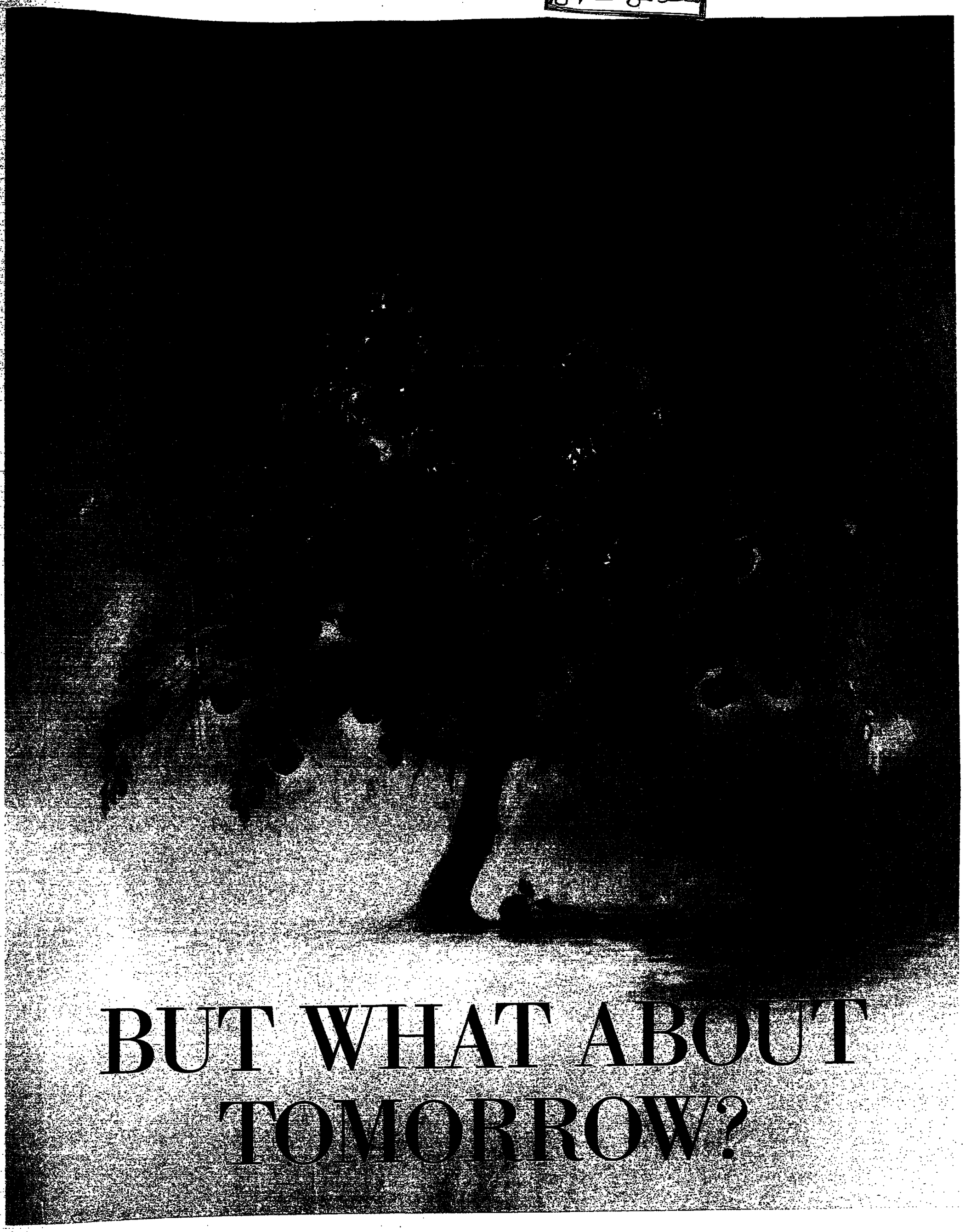
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SPECTRUM

# Recollections in Heavenly Peace

**Held hostage for 26 months during the turmoil of China's Cultural Revolution, the journalist Anthony Grey has just returned to Peking for the first time since his ordeal at the hands of the Red Guards ended in 1969**

Twenty years ago, Peking was the city of a million political nightmares — for Chinese and foreigners alike. Today it seems like a dream world. At first it looked to me as if three-quarters of Peking's population had moved out and masses of well-dressed overseas Chinese tourists from Hong Kong and Singapore had taken over the streets.

Gone are the identical swarms of uniformly clad workers; gone the paramilitary khaki clothes, the once strident, ever-present poster slogans; gone too is the ceaseless martial music blaring from kerbside loudspeakers. Some older generation Chinese still wear the drab cotton trousers-and-tunic uniforms of yesteryear. But, most strikingly, Chinese girls and women are attractively arrayed. Lipstick, knee-length black leather boots with high heels, thigh-hugging trousers and coloured, neatly tailored anoraks and coats now enhance natural Chinese beauty. Youths, too, sport jeans, Cuban heels and fashionable leather jackets. I saw a People's Liberation Army soldier wearing high-heeled boots with his fur hat and khaki uniform in the Square of Heavenly Peace.

"Wait until you come back to film in the warmer weather," a resident foreign journalist said. "The spring and summer fashions are even more eye-catching."

I was in Peking for 10 days making preparations for a television documentary. For much of that time I found myself holding my own reactions on a tight rein. In the late the 1960s foreign journalists were often publicly harassed and spat upon by young radicals, and I walked warily everywhere at first in the city where Red Guards had dubbed me an "imperialist element" and a "Reuters reactionary newsman".

When a loudspeaker mounted on a cruising mini-van seemed suddenly to spout slogans close behind me, I instinctively tensed. "What's it saying?" I asked an interpreter. "It's offering people transport to different parts of the city," smiled the interpreter. "It's a new service."

On pavement railings at a busy junction, I spied what looked vaguely like admonitory posters. "What do they say", I demanded again pulling out a notebook to jot down evidence of a new political trend. But again the interpreter smiled patiently as swarms of cyclists swirled past the signs. "They just say, 'Travel very carefully to work in the morning and return home safely at night.'"

In a side road, however, I was sure I'd spotted signs of political activity. A row of posters covered the entire wall of a house and a table staffed by several people was set up on the pavement. But as I drew nearer, cheerful Chinese women rose from their chairs and began jigging around with outstretched arms to an old Freddie and the Dreamers tape playing in a ghetto-blaster on the table. I found then that the posters described the plight of needy local children who were orphaned, crippled or in need of care. Raffle tickets were being sold to raise money to help them, and the Western pop music was being used to attract attention. "Yes, there's a lot of that sort of charity work being done in Peking now," another foreign resident told me — and from that moment on I gave up trying to scoop the world with hints and glimmerings of a new Cultural Revolution in the making.

All this was probably a reflex action. For four months before my arrest in the summer of 1967 — a reprisal for the imprisonment in Hong Kong of a Communist journalist — I had scoured the teeming streets daily, trying to make sense of the political hysteria which eventually brought chaos to China for years.

But the most emphatic discovery made during this return visit was that the Cultural Revolution had had precisely the opposite effect on China's population to what its creator, Mao Tse-Tung, intended. "It killed all interest in politics," said one Chinese youth, while queueing up to look round one of the city's Buddhist temples. "Most young people want nothing to do with politics now."




*In the headlines for two years, Grey found on his return visit that the atmosphere in once-terrorized Peking was much like that of Hong Kong*

Conversations with Peking intellectuals confirmed this trend. Just over a year ago a sudden crisis seemed to threaten derailment of Deng Xiaoping's economic reforms, which over the past decade have been carrying China visibly into an era of increasing prosperity. Students demonstrated in several centres for greater democratic freedoms to match the economic changes — but the demonstrations ended in the surprise sacking of the Communist Party's general secretary.

Old-style propaganda campaigns were also launched, attempting to rouse the people against "spiritual pollution" and "bourgeois liberalization". These campaigns, however, fizzled out mysteriously, and one political veteran told me that this was because people across the country refused to respond. "Nobody wanted to take part," he said. "It was as simple as that. And officials realized they could not be forced."

If this tendency is sustained, then a sea-change will truly have taken place in China. If the party leadership can be compelled to respond to the popular will and this becomes a habit, then the outside world will have to revise its image of a nation that has a long history of uncritical obedience to a central authority. "Deng Xiaoping is bold enough to recognize what the people want," the veteran added. "No matter what the editorials and slogans say, at present it's full steam ahead along capitalist lines."

My own experience of returning to China confirmed this view. I decided to retrace my steps of 1967, entering the country by train from Hong Kong. Before, visitors had to carry their own cases through the ominous Lo Wu border crossing point; now an express train glides you into China non-stop from Kowloon's new station — and illuminated advertisements for Western cigarettes and Scotch whisky have replaced the formerly omnipresent portraits of Mao in the carriages. Beyond the windows pristine new tower blocks and factories make the landscape of the special economic zone inside the People's Republic indistinguishable from still-booming capitalist Hong Kong.

At Canton, buildings once smothered with revolutionary slogans are topped with neon signs for Japanese consumer durables. In Peking, ultra-modern hotels, aglow with chromium and staffed by soignée Chinese girls, cater charmingly for unending streams of foreign tourists. The Forbidden City, the Temple of Heaven, the Great Wall north of the capital, all closed, shuttered or otherwise inaccessible during my last stay, are now playing leading roles in the drive to attract millions of visitors each year — and a welter of hard Western currency.

Even the tunnels excavated beneath Peking on Mao's orders after border clashes with the Soviet Union have been pressed into service as a tourist attraction. "See Peking's underground city — with James Bond imagination," says one Chinese tourist agency on an advertising board set up in a hotel foyer.

My return to this much-changed Peking had not come about suddenly. I wrote directly to Deng Xioaping and Zhao Zhiyang (then premier) in October 1986, after I had seen television pictures of the Queen being fêted in the Square of Heavenly Peace. I asked how my imprisonment was regarded now that Sino-British relationships had improved dramatically; I also sought reaction to an application to return. Six months later I was contacted by China's London embassy and told in a very friendly fashion I would be most welcome to return. Before leaving for Peking to survey the television film, a senior diplomat entertained my wife and myself to dinner at the Chinese embassy and apologized for what had happened between 1967 and 1969. He assured me that nothing of the kind would ever occur again, and hoped I would have many enjoyable trips to China in the future.

In Peking, officials of the Foreign Ministry told me "a banquet in your honour is being arranged". At the Number One Peking Duck Restaurant a few nights later, a senior official of the Foreign Ministry Information Department proposed a toast to "renewed friendship" and presented me with an inscribed ornamental plate which is now traditionally given to resident Peking correspondents on their departure. "I'm very glad to be able to give you this, although it's a little late," he said. In response, I said I was glad that pleasant experiences had at last replaced my unpleasant memories of Peking.

Before the dinner I had gone to look at the house where I was imprisoned for two years and two months. A high grey wall, I found, still conceals all but the upper windows. The street was busy with passing cyclists and cars, and it hardly seemed possible that a mob of 200 Red Guards had sacked the building on a sweltering summer night long ago, and confined me to an 8ft-square room with black-painted windows. I was not certain what impulse had led me back to that street.

Not only China had changed; the eager, youngish foreign correspondent who had been locked up there had become a less young novelist: four of the eight books I had written since then touched on China in one way or another as a result of what happened in that street — and, by coincidence, I had just completed three years' work on a modern historical novel about China's revolution. But, standing there, free of restraint, I felt vaguely reassured that, in my case at least, rationality had triumphed finally over irrationality.

We rang the bell and a middle-aged Chinese emerged to explain to our interpreter that he was an army general. We sought permission to film in the house but, before our departure from the capital, a negative answer was received from the Ministry of Defence. On returning, I shall ask again, at least, to film in the small courtyard where I paced back and forth around a solitary tree during two slow-passing years. Nostalgia might be the main spur — but it feels symbolically important.

After arriving back in London, I met China's Vice-Minister of Culture, Ying Roucheng, at an embassy reception. He is an actor, and appears in Bertolucci's film, *The Last Emperor*. Like many artists and intellectuals, he had suffered persecution at the hands of the Red Guards (and acts out such a role briefly in the film). When, in private conversation, I gave him a brief description of my Peking visit, the vice-minister smiled and exclaimed suddenly: "You've been rehabilitated, like the rest of us!"

By the time this is read, I will be on my way back to the Far East. In shooting my television film, I shall be continuing that still unfamiliar process of "rehabilitation". Perhaps that will help convince me fully that present day China and the country I knew 20 years ago are in fact one and the same — and that in Peking I wasn't dreaming.

● *The television documentary* Return to Peking *is due to be screened on BBC1 later this year. Anthony Grey's modern historical novel,* Peking, *will be published by Weidenfeld & Nicolson in June.*

# US scribes like their sheriffs

**The ombudsman system spreading among newspapers in America would please John Birt, Andrew Lycett reports**

Last month Dick Hardwood, a 62-year-old retired newspaper executive, started a new job at *The Washington Post*. John Birt, the BBC's Deputy Director-General, would approve. For Hardwood is the paper's internal ombudsman. In his Fleming Memorial lecture to the Royal Television Society on Wednesday night (the second part of which appears today on page 16), Birt said that unless British newspapers accepted a greater degree of self-regulation, Parliament would do the job for them. He suggested internal ombudsmen, fact-checkers and a revamped Press Council.

In Washington, Hardwood is both the *Post's* front-line mediator with outside complainants and its internal conscience — monitoring whether it is effectively performing its duty in reporting events. Working from an office in the newsroom, he produces a daily memo of the public's criticisms and his own observations. This is expanded into a weekly column, one of the newspaper's most popular features. The ombudsman's own freedom is closely guarded. He is not on the *Post's* payroll, but a freelance worker on a two-year non-renewable contract.

The *Post's* initiative has been so successful that at least 30 large newspapers in the US have followed suit. There is now a Newspaper Ombudsman's Association.

Britain has been slow to copy these developments. In an early flush of Maxwell enthusiasm, the *Daily Mirror* did appoint an ombudsman, a 68-year-old retired civil servant, Sir William Wood, in March 1985. His job was to take up readers' complaints. But the paper's journalists themselves objected, and although a *Mirror* spokesman says the post has not been discontinued, little has been heard of Sir William. (The *Mirror*, however, promises an expanded role for its ombudsman before long.)

In the absence of such institutionalized guardian angels, British complainants can either write to editors or sue for libel. Alternatively, like the Nottingham traffic warden dubbed "Little Hitler" and the Buckinghamshire teenager linked romantically with Zola Budd, they can take their objections to the Press Council, a voluntary 37-member body composed half of representatives of the newspaper industry and half of members of the general public.

But the council has an image problem. Not much is heard about it, except when it makes occasional adjudications on readers' complaints against newspapers — 160 last year, around half of which were upheld. Newspapers are supposed to publish in full the council's rulings against them. But there is nothing to prevent these being buried to the foot of an inside page. This is hardly compensation for a slight in a front page banner story, according to the growing lobby which wants a statutory right of reply.

Legally enforceable right of reply has been Labour Party policy since 1982. It almost found its way on to the statute books in February through a private member's Bill. But the Welsh MP Ann Clwyd's Unfair Reporting and Right of Reply Bill was talked out on its second reading. At the time, however, the Home Office minister, Timothy Renton, warned that unless the newspaper industry put its own house in order it must expect parliamentary regulation.

David Montgomery, editor of *Today*, is taking the threat, now underlined by Mr Birt, seriously. He believes the root of the problem is the Press Council, and *Today* no longer recognizes the council as it is constituted. Neither, for different reasons, does the National Union of Journalists. It pulled out in 1980, claiming the council is dominated by newspaper owners. Jacob Ecclestone, deputy secretary of the NUJ, says the council has neglected its wider duty to act as "a watchdog of Press freedom". But while Ecclestone is for the Clwyd Bill, or something like it, Montgomery says that "the tradition of self-regulation should be continued". He wants a "more professional" council "with more status".

Montgomery strongly opposes any statutory right of reply. He says newspapers are already regulated enough, including, very effectively, by the law of libel. Yet other countries have rights of reply, if usually of a limited nature.

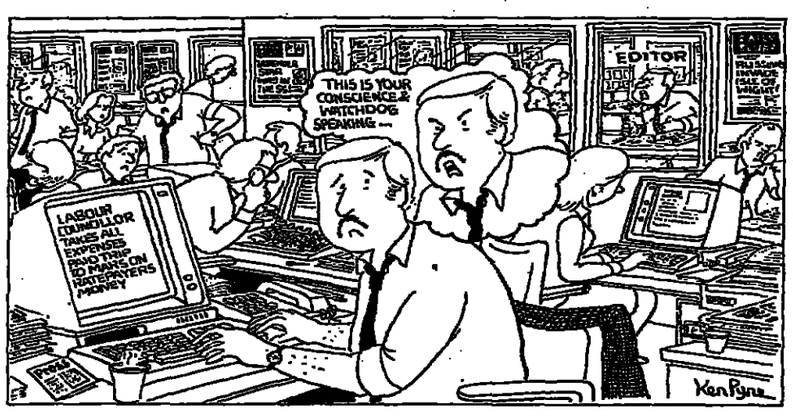
In France, a newspaper must insert, free, "in the most prominent position in the very next issue" any correction of fact referring to a public servant. The penalty for failure is a fine of up to £800. The man in the street must wait up to three days and the penalty is £300.

In West Germany, the right exists at the state rather than federal level. Technically, retraction of false facts has to be made within three months. Fines of up to £10,000 are imposed, and the proceeds often go to charity. But opinion pieces remain sacrosanct. And newspapers are good at stalling; forcing compliance is often too expensive and time-consuming for the average person. Belgians must claim their right of reply within three months. But newspapers can refuse if it is insulting, libellous or provocative.

According to the Guild of British Newspaper Editors, Norway and Italy are the only other countries with full right of reply. But the guild is unimpressed. It says right of reply legislation is "unworkable and unnecessary", and anyway "the machinery for the public to have factual errors corrected and opinions challenged already operates voluntarily".

That brings British readers back to the sometimes arbitrary mixture of the Letters Page, the law and the Press Council. Birt has now made specific proposals for reform of the Press Council: it remains to be seen whether such reforms could regain the confidence of newspapers and the public.

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**FINDINGS**

*A weekly series on research*

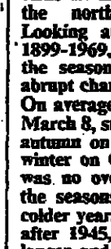
METEOROLOGY



**It is one of the oldest and most widespread meteorological myths that the seasons are shifting to later in the year. Work at the Wisconsin Department of Natural Resources has examined whether the seasons can be clearly defined in terms of changes in atmospheric circulation patterns in the mid-latitudes of the northern hemisphere. Looking at the records for 1899-1969, it concludes that the seasons are marked by abrupt changes in circulation. On average spring started on March 8, summer on June 17, autumn on September 1 and winter on October 22. There was no overall movement of the seasons, but, during the colder years before 1920, and after 1945, the winters were longer and summers shorter. More important, the colder periods were marked by more meandering circulation patterns, which produce more extreme bouts of weather.**

*W.J. Burroughs*

ARCHAEOLOGY



**1,900 years after Pliny painstakingly wrote down on papyrus his impressions of the cataclysm which had just engulfed his beautiful small world around the Bay of Naples, IBM is making a record of the Pompeian disaster using the latest technology. Experts equipped with image processors, scanning devices and an IBM 3090 computer are recording, mapping and collecting digitized images on all information on the buried site of Pompeii and Herculaneum, going back to when written archaeological records began in the 18th century. The project, known as Neapolis, has helped uncover more Pompeian houses, including one with a vivid fresco of a lion hunt.**

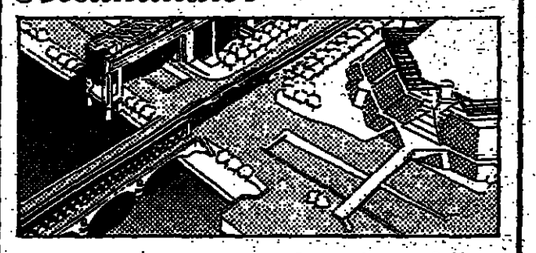
**John Crossland**

*Source: IBM Annual Report*

THE TIMES SATURDAY

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All change in Paris

Metro maps of the capital may have to be withdrawn, as Paris picks up her skirts and moves east. Tomorrow *The Times* looks at how the French are rebuilding the parts of the city that the tourists do not manage to reach.

A sandman's delight
The Good Beach Guide explored

Backstage secrets
Scenes from the Theatre Museum

## CONCISE CROSSWORD NO 1534



ACROSS
1 Test model (4-2)
4 Frolic (6)
7 Tidy (4)
8 Unbecoming (8)
9 Acrobat (7)
11 Frightening (5)
12 General reference book (13)
15 Half semibreve (5)
16 With sideways look (7)
20 Low praying chair (4-4)
21 Soot smudge (4)
22 Great shortage (6)
23 Easy task (6)

DOWN
1 Sea cow (7)
2 Abyss (5)
3 Prim type (5)
4 Point of argument (4)
5 Persistently attack (7)
6 Roadside pull-in (3-2)
10 Doctor's stand-in (5)
11 Swagger (5)
13 Shaw play about marriage (7)
14 Germ-free (7)
15 Behaved aimlessly (5)
17 Collapse (5)
18 Roman's second name (5)
19 Orange lining (4)

SOLUTION TO NO 1533

ACROSS: 1 Frappé 4 Alaska 9 Snarl-up 10 Tonic 11 Code 12 Nucleus 14 Fifth column 18 Acclaim 19 Dump 22 Laugh 24 Nonstop 25 Wreath 26 Bandit

DOWN: 1 Fast 2 Abate 3 Palaestra 5 Lit 6 Seabeam 7 Accuse 8 Up-and-coming 11 CCF 13 Caledonia 15 Include 16 Nap 17 Wallow 20 Muted 21 Spot 23 Hat

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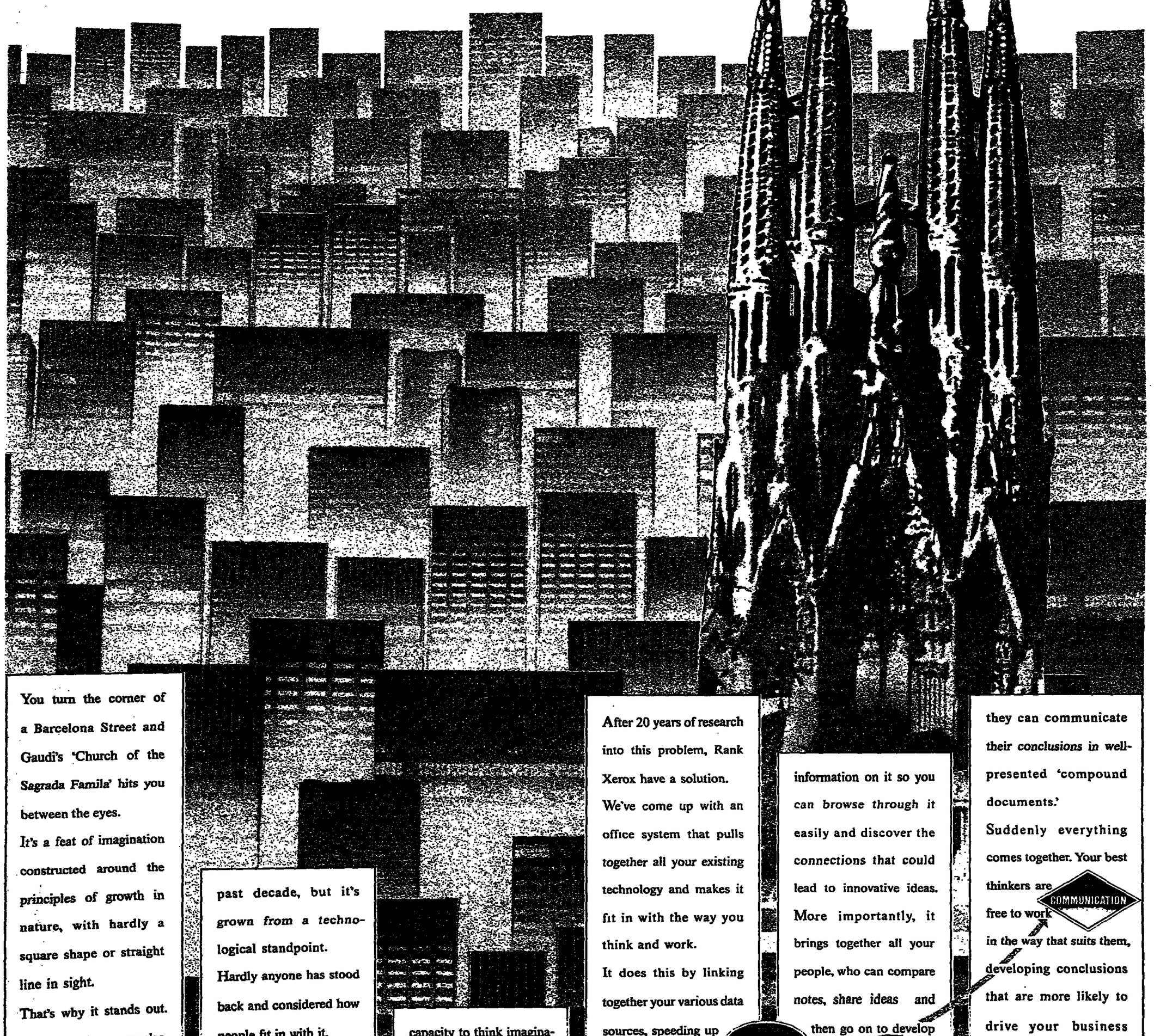
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# TIMES DIARY

## LORD ST JOHN OF FAWSLEY

Why are you called after an oil refinery, I was asked the other day by the man tipped by insiders as the next Chancellor of the Exchequer. Nicholas Ridley, the Environment Secretary and the subject of this encomium, is among the more talented and is certainly the most enigmatic of present Cabinet ministers. I use the word "enigmatic" because he combines a profound private culture with a rigid public Thatcherite orthodoxy. He is *plus royale que la reine*, since the Prime Minister can be remarkably pragmatic when her political antennae are vibrating.

Fawsley, of course, is not the same as Fawley, and I rather suspect that the Secretary of State was just enjoying a little private joke. Fawsley is the name of the ancient hundred in which I live, as opposed to Fawsley Hall which is the former home of the Knightley family of Northamptonshire, one of the oldest of our county families, now largely absorbed into the Gages.

The Knightleys were traditionally strong puritans and in the 16th century Martin Marprelate set up his scurrilous printing press in a chamber above the oriel window in the hall. An earlier Knightley had been a commissioner for the dissolution of the monasteries and a later one disposed expeditiously of an inconvenient village by simply having it removed and replaced by a lake designed by Capability Brown.

Sir Rainald, the first and last Lord Knightley, was inordinately proud of his 334 quarterings, causing a witty friend to invent a squib based on Joseph Addison's hymn: "And Knightley to the listening earth *recounts the story of his birth.*" Lady Knightley was full of good works and Victorian values and records in her journal how gratifying it was at Christmas "to see the poor women trotting off with bundles of calico, flannel and blankets." Her editor records that the clergy and minor gentry also benefited from haunches of venison sent to them "as a graceful recognition of their existence." *Autres temps autres moeurs!*

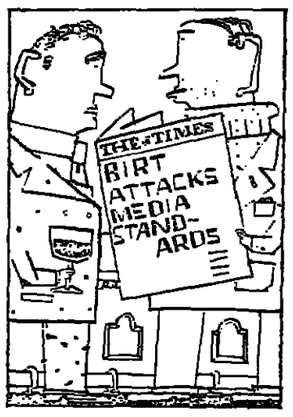
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The name Fawsley was originally Fealuwesly, which derives from a term meaning a forest frequented by fallow deer. Deer are delightful creatures and of all the varieties the most beautiful are the English menil spotted branch. Deer parks – of which a new inventory is about to appear – have long been in decline and I do not find deer farms a welcome replacement.

Deer strike us as being essentially English but in fact they come from the east where the velvet of their early antlers (renewed annually) is highly prized (and priced) as an aphrodisiac. For the orient they are also symbols of meditation. I recall visiting the Maharishi, the apostle of Transcendental Meditation, in his suite in a Kensington hotel, and finding him perched on a sofa which was draped in a deer skin. He was both impressive and charming and very human. I asked him whether he meditated twice a day for 20 minutes like his followers or whether he did more. "Much more," he replied. "You see I have nothing else to do," and burst into peals of joyous laughter. I decided there and then that he was genuine.

I had a similar experience years ago with the stigmatist of Foggia, Padre Pio. At his early morning mass, pious ladies clustered round the altar rails like barnacles. One of them went into a trance as he was distributing Holy Communion. Padre Pio was not put out: he simply took the patten and bopped her on the head with it. She at once came out of her ecstasy and the impediment to the service was removed. Practicality and sanctity, contrary to popular superstition, tend to go together.

BARRY FANTONI




'Eat your heart out, Mary Whitehouse'

I was fortunate on Saturday to catch the Manzu exhibition at Oxford, having missed it at Edinburgh and Liverpool. The Museum of Modern Art there, under its enterprising director, David Elliott, has become an important focus for contemporary art. The Manzu exhibit is a gem, although it can include only a tiny fraction of the works of Italy's greatest living sculptor.

Manzu was born in 1908 in Bergamo, the attractive north Italian town which also produced the outstanding pope of the 20th century, Pope John. Manzu played a prominent part in the opposition to fascism and turned to Marxism as an antidote, but the love and liberality of the great John bridged the gap between them.

The fruit of their partnership is seen in the huge bronze "Doors of Death" to St Peter's in Rome, the only really worthy 20th century addition to the basilica. Manzu interprets the crucifixion in a broadly humanist rather than in a narrowly theological way. He sees it as a paradigm of the suffering which is an intrinsic part of man's destiny. Hence his work speaks to believer and non-believer alike. He does not brood all the time on this tragic level and has spread his talents to stage design and jewelry. His golden turtles, dormice and hedgehogs are reminiscent of Fabergé.

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And now with the angel in *The Dream of Gerontius* I can say "My work is done, my task is o'er", or in other words my stint as a *Times* diarist is over. It has been one of the more enjoyable experiences of my life and I am grateful to the various correspondents who have added to my stock of sublimely useless knowledge. *Au reservoir.*

# Give us the right to know

**John Birt, Deputy Director-General of the BBC, argues for changes in the law that would ensure media access to all but necessary secrets**

If the media have not satisfied society's appetite for decency, I suggest that the other estates of the realm – executive, judiciary and legislature – have not satisfied society's appetite for a greater openness in our public affairs. British governments in general have not been champions of freedom of information. This government in particular has been over-zealous in its use of the courts this past year.

Ministers and public institutions should turn traditional thinking on its head: instead of asking why certain information should be in the public domain they should ask why it should *not* be. Embarrassment and inconvenience must not be accepted as answers. Nor should the thought that life would be more difficult for decision-takers, that they would be put under greater scrutiny if the background to their decisions were exposed and understood.

We are undeniably a more secret society than the United States, where British journalists are constantly surprised that officials high and low answer their questions with candour and seem to presume that the public has a right to know.

Like the United States, Australia and Canada have Freedom of Information Acts. Britain does not. Under our public record laws, some information can be categorized as *never* for release. There *are* legitimate secrets and information which should be withheld from the public domain. The media should be more respectful of the right to privacy. There are industrial and commercial secrets which would benefit a competitor and state secrets which would reduce our ability to defend ourselves. But these are relatively few compared with those caught by the ramshackle Official Secrets Act of 1911 and the developing law of confidence.

And even with sensitive military and security matters, we should ask whether the general policy behind the precise secrets can be revealed – and if not now, *then as soon as possible.* The emphasis throughout must be on necessary secrets.

This government is at long last to reform the Official Secrets Act. May I propose a switch of emphasis: that the Act be replaced by a Freedom of Information and Necessary Secrets Act – which will open up official information in Britain; which will see leaks of sensitive government documents as a matter for *employer and employee, to be* considered as a disciplinary offence or as a breach of an *employment contract, and not as* a criminal matter; and an Act which will define as criminal only the revelation of *necessary* secrets, which should be registered by ministers as such, according to defined criteria.

A new Act, covering necessary secrets, should contain a public interest defence for the publisher, so that legitimate and responsible inquiries can be made.

Britain has no written constitution but *is* a signatory to the European Convention on Human Rights: Article 10 states that "Everyone has the right to freedom of expression. This right shall include freedom to hold opinions and to receive and impart information and ideas without interference by public authority and regardless of frontiers." But the Convention is not *part of our domestic law and* cannot be directly enforced in our courts. If it became directly enforceable, journalists would be able to argue for a public interest defence when charged with an offence involving the revealing of information. Britain is the only one of the 21 member states of the Council of Europe where there is no written constitution and the European Convention is not part of domestic law. I propose incorporation of the Convention.

The argument against is that power would pass from Parliament to the courts, that incorporation would oblige British *judges to interpret the broad,* sweeping phrases of the European Convention; and that this *process would force judges to* make political decisions rather than legal ones. But our judges already in effect make policy decisions: the law of confidence, for instance, is developed by judges, not by Parliament.

Some of our judges already try to weigh free speech in the balance when considering the cases before them, but not invariably.

One recent court ruling that gave cause for concern involved a British man due to stand trial in a foreign court accused of murdering his wife. If convicted he faced the death penalty. Their child was a ward of court living in this country, and an application was made to prohibit any press or broadcast reports in Britain of the trial.

It was argued that if the man were convicted, adverse publicity about the case in Britain could harm his chance of winning an appeal in the foreign court; and the British High Court was asked to protect the child from the distress of hearing that the father had been sentenced to death. The court duly granted an order preventing all reporting of the case. It was modified some days later, after an application to the court by various newspapers and broadcasters, but it is of concern that an order was ever granted at all.

Other court restrictions in recent years have aroused concern. In 1982, blanket reporting bans were initially placed on a series of trials of prison officers in Nottingham. When other prison officers took industrial action in protest at the charges, *journalists were unable to report* the reasons. Last year, a five-day drugs trial in Oxford was held entirely in secret and reporting restrictions still apply about the details of the case. Journalists considered that the trial raised matters of general public interest. But no appeal is currently allowed against a judicial secrecy order.

Perhaps the media should do more to communicate with those who sit in judgement. In one welcome way the judicial system has just opened a door: judges have recently been freed, at their own discretion, to talk to the media. We should do more to talk to them. A Council of the Media would provide the drive.

Parliament, government and courts should recognize that a *mature democracy* is ready for a freer flow of information. We need freedom of information legislation, the enshrining of the European Convention of Human Rights in British law, and recognition by the courts of the media's role.

For our part, we in the media need to institute our own programme of reform – enshrining an agreed set of values and aspirations in our own codes, all backed up by a Press Council with powers and a Council of the Media to help drive up standards.

Perhaps all these tasks will be easier if we move forward together. Let's start talking now. The common goal, for the common good, to have decent media.

*This second abridged article is taken from Mr Birt's Fleming Memorial lecture to the Royal Television Society earlier this week.*

## Roy Jenkins

# Feeling low but still on top

In 1972 I published a short book called *Afternoon on the Potomac?* Its theme was a slightly tiresome sermon to the Americans telling them they had to adjust from total pre-eminence to being merely *primus inter pares.* It was expressed in florid prose: "The American tent will in the future not be quite so gloriously and uniquely sited on the very top of the highest hill, nor gleaming quite so conspicuously with all the insignia of the supreme and universally recognised Com*mander-in-Chief as hitherto. But* it will still have a prominent and vital position for the future of the world. The art of statesmanship now required is to resist any temptation to use the inevitably slightly lowered position of the tent as an excuse for skulking within it."

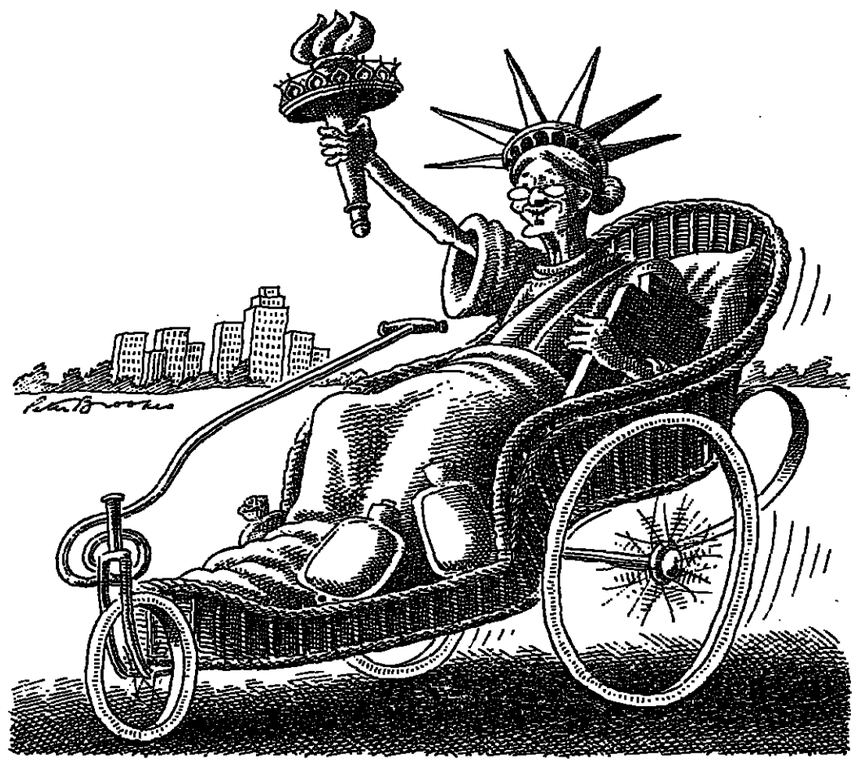
"The contribution still to be made by the United States," I comfortably continued, "is immense." "Contribution" was of course the right word. From 1940 to 1980 the Americans, having been extremely tight-fisted in the 1920s ("They hired the money, didn't they?" was the instinctive response to appeals for a generous post-1918 debt settlement) and even the '30s, became the greatest payers in world history.

There is room for argument as to whether the British Empire was based more upon subvention or profit. There is no doubt that the American *imperium* called for a constantly open hand at the till. From Lend-Lease through the Marshall Plan to the Alliance for Progress and the Peace Corps to mistaken enterprises in Iran and Nicaragua, the Americans were the great pickers-up of the check.

It has therefore been the more dramatic (even if semi-concealed) that in this decade the Americans have changed from being the world's greatest benefactors to being the world's greaters spongers. This is to put it cruelly; but it is right for purposes of analysis, even if not, because of the recent past, for purposes of judgement and censure.

The turn-round has been amazing. *In 1979-80 the US still* had a surplus trade balance of $17 billion, a federal debt accumulated over 200 years of about $650 billion, a budget deficit which was barely 2 per cent of *GNP, a just tolerable investment* rate, and was still the world's largest creditor nation. By 1986 the trade surplus had turned into a deficit of $136 billion, the accumulated debt had tripled to around $2,000 billion (which apart from any vague issues of improvidence involves a precise and huge charge on future budgets), the investment level had declined dangerously, but the savings level even faster, the budget deficit had risen to nearly 5 per cent of GNP and the US had changed in six years from the largest creditor in history to the largest debtor.

It would no doubt be unfair to blame it all on "supply side" economics, although it is fair to remark in passing that Keynes, the alleged father of permissive finance, would have turned in his grave at the improvidence of Reaganomics. And one can have a good deal of sympathy with the remark by Fred Bergsten, formerly Assistant Secretary to the Treasury: "I at last understand the meaning of supply side economics: foreigners supply most of the goods and all the money."



The crucial question is to what extent this rake's progress destroys America's capacity to exercise world power and leadership. For the past 10 years at least, the United States has survived with the dollar mostly on a downward track, with its standard of living mostly on a fairly upward track (*that is the main trouble, for the* increase is unearned), with its leader half laughed at, half impregnable, and its role unassured for the future but still predominant in the present.

At home it has been battered by various assaults. Professor Paul Kennedy (Yale professor of British origin) has become both a best-seller and a guru by telling the Americans that they are like late 16th century Spain. The sweep of historical pessimism is popular when nations are on the brink of decadence (cf Spengler's *Decline of the West* and Dangerfield's *Strange Death of Liberal England*).

Peter Peterson, Secretary of Commerce under President Nixon, has lectured America less historically, more numerately and equally sweepingly. The only hope is a steady reduction in the standard of living at the rate of $165 a year for each employee for the next 10 years. That makes good arithmetical sense (whether economic sense is a different matter, for I find it difficult to see the world successfully adjusting to such a shrinkage of consumption and, it is hoped, a balancing increase of exports on the part of its biggest economy), but it hardly offers an encouraging democratic prospect for any eager contestant. George Bush, Michael Dukakis and the Rev Jesse Jackson would, I think, find it equally difficult to deal with. Maybe Bruce Babbitt would have been better, but he has withdrawn.

The concentration of British attention on the run-up to the November presidential election remains as great as or greater than ever, despite the flatness of the choice. It is extraordinary to *think that 50 years ago* American elections passed almost unnoticed here, patronizingly seen as just a lot of Tammany braves dancing rather incomprehensibly round the wigwam. Now Iowa, New Hampshire and "super Tuesday" are treated with more respect than Test matches. How long will it persist? Is it homage to a declining civilization, or at any rate a dying potentate?

I suspect that the engines of the SS United States are seriously exhausted. But it is a big ship with a great momentum. It will therefore move on, displacing a lot of water, for a long time to come. If there were a challenger for leadership the period of glide might be foreshortened.

But where does such a challenger exist? Certainly not the Soviet Union which, dangerous and nasty though it could still be, has become more of a symbiotic pacer than a rival to the United States. Serious rivalry would demand dynamism and drawing power, both of which Russia is currently manifestly lacking. She is almost more of a reassurance, affirming that there is still a little club of superpowers to which to belong.

Economic power outside the United States means principally Japan and West Germany. But both have renounced commensurate political influence. And to achieve a leadership role the desire for it is an essential qualification. Britain and France have the desire but not the economic strength. Germany and Japan have the strength but not (post-1945) the desire. A certain size is also a necessary qualification. Switzerland and Sweden were very prosperous in the late 1940s. But there was no question of their exercising a European hegemony. This rules out the dynamic little economies of the Pacific basin.

The age of America is not going to be replaced by the age of Singapore or even of the age of South Korea. So the United States has the incapacity of others, voluntary or not, as well as its own accumulated momentum on its side. It is therefore wise to treat it with respect as well as with gratitude, but to be cautious about assuming that its future performance can be a re-run of its spectacular past 40 years.

*This is the first of a series of articles on foreign affairs by Lord Jenkins.*

## Commentary • ROBERT KILROY-SILK

# Separate tables

Black and Asian people in some local authority old people's homes in Birmingham can now choose to eat, live and sleep separately from whites. Special wings are to be designated for the exclusive use of particular ethnic minorities.

Why? Bill Hendley, senior *assistant director of Birmingham's* social services, says the reasons "are partly to do with the different physical needs of different groups, such as diet, skin and hair care, but also because of different cultural needs." Many elderly black and Asian people, Mr Hendley has just discovered, "have a very different culture" from each other and from British whites.

So they do. Presumably they are also proud of their culture and wish to retain it and the behaviour which it enjoins. That can be done best in the company of those who share the same traditions. It is also perfectly natural for black and Asian people to want to be with, eat, live and sleep alongside, those of the same background and similar interests.

It is natural to want to be among those with the same values and *mores.* Most of us desire to be in the company of those with whom we feel most at home, and comfortable.

No one then should have any objection to the desire of black and Asian people in Birmingham to live separately. We should understand their needs. Unlike the Conservative MP for Selly Oak, Anthony Beaumont-Dark, I do not regard this as a "very dangerous step". Quite the opposite. Birmingham's left-wing Labour council should be congratulated for recognizing that different races have different cultures and different needs, for acknowledging that they would want to be apart rather than to be integrated, and for allowing this "apartheid", as the rather voluble local MP calls *it, to be facilitated.*

Nor should any of us feel offended by this. There is no reason why black and Asian people should want to eat, live and sleep alongside white people. There is no law which says they have to like whites and I certainly would not want to force one race to live with another.

Unlike Anthony Beaumont-Dark and the sloganizing and self-righteous liberals he seems to have got mixed up with on this occasion, I have no desire to see the creation of something called "one society". Not if by that he means, as he clearly does, the elimination of separate cultures, all differences, every diversity. What a horrible Orwellian notion that is.

The fact that blacks and Asians wish to preserve their identity and culture should be applauded and encouraged. It is *not a cause for concern.* No one has suggested that they are racist or are anti-white. What is worrying, however, is that only blacks and Asians, members of the ethnic minorities, are allowed this right.

White people, even the senior assistant director of social services acknowledges, have different needs and a different culture from blacks and Asians. Yet they have not been able to get them recognized, accepted and attended to. The Labour chairman of the registered homes committee might well defend her new policy of separate development for blacks by arguing that the "project was aimed at giving black people more choice". But when, we should ask, has the choice ever been offered to non-blacks?

Just imagine what would have happened if those elderly persons *now being accorded special* treatment on the basis of their race and colour had been indigenous whites. There would have been uproar.

The elderly persons themselves would have immediately been condemned as racists. They would have been sneered at in *Guardian* and *Independent* editorials, patronized in the same wishy-washy features pages, and treated as fascist scum by the we-know-what's-good-for-you brigade. They might even have been disciplined and removed from the home, or at least, especially in sensitive Birmingham, consigned to a gruelling racial awareness course.

Not dissimilar treatment was recently meted out to the Dewsbury parents who simply wanted their children to receive a Christian education rather than the fashionable but meaningless multi-race creed.

They wanted to preserve their differences, to have their special needs met. They chose their own culture rather than an artificially created mongrel. They were right to do so. Just as the blacks and Asians in Birmingham are right. Perhaps everyone now will accept that what is sauce for the goose . . .

## SCIENCE REPORT

# Balancing act

**Threats to the ecological balance of Lake Michigan appear to be receding, according to a study of the lake's ecology reported in this week's *Nature* by Dr John Lehman of the *University of Michigan.***

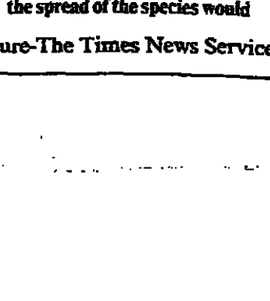
**Michigan, a deep lake on whose southern shore Chicago stands, is deficient in nutrients and, as a result, supports relatively little plant and animal life. Its water is clear and contrasts with that of nutrient-rich (eutrophic) lakes such as Lake Erie, further east, where there are plants and animals in abundance.**

**Attempts over 20 years to restrict the flow of nutrient sources such as sewage into Michigan seem to have had some success, and the lake has been successfully stocked with salmon, resulting in a decline *of other plankton-eating fish,* such as the alewife, *Alaso pseudoharengus.***

**These changes were expected to have profound effects on the production of algae; some feared the lake might turn from blue to green.**

**Lehman has tried to find out how these changes in Lake Michigan's ecological balance will affect the production of algae, especially after its invasion by the microscopic crustacean species *bythotrephis cederstroemii.***

**This species, previously unrecorded in North America, was first found (by Lehman) in the Great Lakes in December *1984.* The first individuals**



Paul Bryant

**were taken from Lake Huron, followed in *1985* from Lakes Erie and Ontario. By summer 1986, the species had reached *southern Lake Michigan.***

**Because *bythotrephis* is a voracious predator of other microscopic animals Lehman predicted that the invasion would cause profound changes in the abundance in the Great Lakes of other species of zooplankton, some of which graze on algae.**

**He also saw that the invasion would provide an unparalleled opportunity to study the role of plant-eating plankton in regulating the production of algae.**

**Lehman monitored *bythotrephis* at a station 22 miles offshore in Lake Michigan, confirming his prediction that the spread of the species would lead to the decline of others.**

**On June 30 last year, when *bythotrephis* was still rare, the zooplankton abundances were similar to those recorded during 1985 and 1986. But three weeks later, when *bythotrephis* had increased to more than 200 individuals per square yard, there was a significant and lasting decline in several zooplankton species, notably three species of daphnia, previously the major consumers of algae in the lake.**

**The predicted decline of daphnia provoked fears of a rapid increase in algal production. But during July and August 1987, when the daphnia populations measured by Lehman were only one fiftieth of those in previous years, algal production remained unchanged.**

**Apart from *bythotrephis,* the only crustacean to increase during the period of the study was a species called *epishura lacrustis,* which Lehman believes to have been the result of an unusually warm summer.**

**Lehman concludes that the production of algae in deep lakes such as Lake Michigan, known as oligotrophic, must be more critically determined by light intensity and the natural supply of nutrients than by the grazing of algae by microscopic plankton. His findings are likely to have a bearing on other similar freshwater ecosystems.**

RORY HOWLETT

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TIMES PAST THE TIMES

1 Pennington Street, London, E1 9XN Telephone: 01-481 4100

# LETTER FROM MITTERRAND

Sooner or later, in the French presidential election campaign, M. Mitterrand was going to have to say something, and now he has. Before, he had been content just to be something.

The something he has been is the unpartisan head of state. He is only reluctantly soliciting votes. Unlike such incorrigible party politicians as M. Chirac, he appears to find electioneering a distasteful chore. That is a pose which he began to try it out after losing his parliamentary majority in the 1986 National Assembly elections which forced him to accept M. Chirac as Prime Minister.

In the pose, the President has been enormously successful. Two years ago, few gave him a chance for 1988, especially after his Socialist Party lost its majority in the 1986 parliamentary elections. Today, fewer and fewer give a chance for May 8 to M. Chirac. M. Mitterrand's loss of direct, day-to-day power in 1986 was the making of him as a candidate in 1988. It created that rare thing: a head of government who is not blamed when, as happens with all governments, things go wrong.

But, however distasteful soliciting them may be, votes are essential to anyone wanting to remain President of France. In truth M. Mitterrand is himself an incorrigible politician with much experience of vote-chasing. He has issued his election manifesto. It is disguised as a "letter to all the French people" – the "all" being a particularly deft touch designed to emphasize that M. Mitterrand is President of all the people, not just those of a particular party or ideology.

The document promises a wealth tax for the rich and a statutory minimum wage for the poor. But it would be wrong to assume that, faced with the need to say something in order to guarantee his vote, M. Mitterrand is reverting to the broadly socialist policies on which he was elected in 1981. At election time, in France as in other democracies, the rhetoric and the general tone are at least as important as specific policies.

In 1981 M. Mitterrand did not shrink from using the word "socialist" or from identifying with the party of which he was leader – the Socialist Party. A socialistic red rose decorated his platforms and posters. In 1988 his letter to his people contains no mention of socialism or the Socialist Party. "He has risen above us", the party secretary, M. Jospin, said a few days ago without irony – in fact, with pride.

Nor does M. Mitterrand promise to do much about the privatization embarked on since M. Chirac became Prime Minister. He promises a "balance" between privatization and nationalization. His big idea for the economy seems to be "education". This makes him similar to Vice-President Bush who, asked how he would meet foreign competition, also says he would be "the education President".

True, soaking the rich and a minimum wage are traditional socialist policies. But they are also traditional election cries by candidates who are only vaguely radical. The American Democratic Party has toyed with both over the years, with varying degrees of electoral success. In this campaign M. Mitterrand still has to be at least vaguely radical. Otherwise the non-communist left would have put up a candidate against him and split his vote.

Taxing the rich and pushing up the wages of the poor also have the merit of being among the few socialistic policies which sound popular during election campaigns now that nationalization has lost its capacity to inspire. Both sound fair rather than threatening.

A wealth tax – in so far as one can ever be worked out – does, of course, damage investment. A minimum wage puts more people out of work by making it no longer economic to employ them. These, however, are objections which can easily be made to sound like special pleading by the rich and the employers, especially during an election. That is why they are still in use by President Mitterrand.

# A BOOST FROM BOOMING TOKYO

Last October, share prices on the world's stock markets suddenly became the most watched indicator of the health of the international economy. After a long boom, share prices suddenly plunged simultaneously in all leading markets, as a virus of fear spread with the speed of modern electronic communications. Falling shares prices forced governments to accept that something was wrong; the consequences of the 1929 Wall Street crash reminded them that share price movements could cause dramatic economic changes as well as reflect them.

Since October, share prices in London, New York and continental Europe have recovered somewhat. That was, in itself, only partly reassuring, since much the same followed the initial Wall Street crash of 1929. Yesterday, however, prices on the Tokyo exchange finally recovered all their losses and rose to new record levels.

That provides a genuine boost to confidence everywhere. It is good news because the crash threatened to cut economic growth and employment principally by undermining business confidence. Markets in London and New York swiftly followed what is now comfortably the world's biggest stock exchange.

It is less straightforward – and possibly less important – to unravel the causes of this buoyancy in Japan, or to compare it with the more gloomy atmosphere in London, where share prices are still a quarter below their pre-crash level. City dealers, for instance, have reacted with bouts of alarm to surges in sterling on the foreign exchanges, while the previously export-led Japanese economy has faced far greater adjustments to the more dramatic rise of the yen against the dollar.

One crucial difference is that share prices initially fell by a third in London (which was slightly worse than New York) but only half that in Tokyo. Moreover, much of the selling in Tokyo came from foreign investors who feared Tokyo was more vulnerable to collapse than other leading markets because share prices were much higher in terms of company profits or dividends. There were never many bears among Japanese security companies or the Japanese housewives who have increasingly taken to invest risk capital on the stock market for the first time. New small investors had their confidence undermined in Britain, but not in Japan.

Official attitudes also contrast. In Europe and North America, governments see stock markets as extraneous forces beyond their influence. In Tokyo, healthy financial markets are within the perview of the management of "Japan Inc." Financial officials have for many years adjusted credit rules for speculators to smooth stock market changes. In October, ministers swiftly urged big financial groups to rally round, just as yesterday government officials pointed swiftly to the dangers of the market rising too fast.

The greatest influence, however, has come from underlying structural changes in supply and demand. Tight controls over financial markets in Japan have been gradually lifted, permitting financial institutions to invest more in company shares. Deposit accounts in Post Office savings banks have just lost their tax-free status in a move designed to trim Japan's famously high savings ratio, persuading thrifty citizens to spend more on imports and at home to make up for cuts in export volumes.

Japanese investors have already been forced to become more sophisticated by the sharp fall in interest rates on their traditional bank deposits. Leading stockbrokers have replaced the street representatives of the savings banks, recruiting far more women to sell to housewives who normally control the purse-strings. The dollar's fall has soured the "T-Bondo" craze for US Treasury Bills in favour of shares in Japan's once more booming economy.

Japan's renewed stock market boom has been fuelled by the weight of savings searching for more profitable investments. In Britain, by contrast, savings have fallen to their lowest in relation to income for 30 years. Even money that normally flows to the stock market in an ever-rising stream through pension funds has temporarily dried up due to the pension fund "holidays".

Beyond these crucial if mundane influences, however, the differences between the markets do reflect economic performance. The United States will face slower growth when it is forced to make further economic adjustments under a new administration. Britain's widening trade gap and industry's fears over the exchange rate reflect growing difficulties in insulating Britain from the painfully slow economic growth in continental Europe. Japan appears to be adjusting to growth led by domestic demand with remarkable speed.

## Mob killings

*From Mr Derek Biddle*

Sir, In his letter (March 28) the South African Chargé d'Affaires explains the South African view of the mob killing of Mr Diamini and makes points regarding the similarity of South African and British law, and the problems of applying justice when faced with mob crimes.

In doing so, he shows that he does not understand the British view, or even the nature of the appeals to his Government against execution.

He states that British and South African law have few differences in relation to joint responsibility for murder.

One major difference is the penalty; has any appeal from outside South Africa suggested setting aside the convictions of the six people involved? I understand that they all (including your editorial of March 16) refer only to the non-administration of the death penalty.

Mr de Goede does not wish to draw "direct parallels" with the events in Belfast on March 19, but suggests that Britons may now appreciate the problems of justice in relation to mob crimes, hinting that South Africa has already an appreciation of them.

I find this an affront to the members of our security forces in the province, and especially to the memory of the two young Signallers, who showed such restraint in the face of the mob that was to murder them.

I can vividly remember the pictures of South African troopers, hidden in packing cases on a decoy lorry, "applying the process of justice" from their rifles and shotguns to a mob of stone-throwing youths.

There are no parallels between what happens in Belfast and what happens in South Africa. If and when the perpetrators of the obscene act in Belfast are convicted, whether for the actual deed or for joint responsibility, they will not suffer the death penalty.

Mr de Goede wishes to show how similar British and South African cases are; perhaps he can see a difference here, in both the sentences and the level of restraint shown by security forces. If he can, what can he do about it?

Yours sincerely,
D. BIDDLE,
9 Manor Road,
Harrow,
Middlesex.

## Dorset dilemma

*From Dr Edward Jarrett*

Sir, Lovers of Dorset should know that there is a serious threat to Thomas Hardy country to the north and east of Dorchester.

Developers have applied to build 2,400 houses on the site known as Cokers Frome. It is to include three schools, a village hall, sports ground, pavilion, park and nature study centre.

Some expansion of Dorchester is inevitable and could take place on a tract of land to the west of the town, within the perimeter of the new by-pass and owned by the Duchy of Cornwall.

Ever since Roman times the natural boundary of Dorchester to the north has been the river Frome; the water meadows are one of the county town's greatest assets and sanctuary for wildlife. The development will not only destroy all this, but will be an unwelcome sprawl of Dorchester and will destroy what Hardy described; "country and town met a mathematical line" (*The Mayor of Casterbridge*).

Yours faithfully,

EDWARD JARRETT,
Well Cottage, Charminster,
Dorchester, Dorset.

# LETTERS TO THE EDITOR

## For and against Bishop of Durham

*From the Rev M. R. A. Wilson*

Sir, Give those in need "a budget from the social services" – let them handle it as a wage like anyone else. So David Willetts (Spectrum, April 5) in confrontation with the Bishop of Durham accusing the Government of lack of compassion to the poor. There you have the eternal dilemma.

According to the Mosaic law, social justice assumes that every family would receive sufficient land to provide a living (i.e., a wage). But there are also instructions not to forget the stranger, the alien and the landless. The benefits to be given them cannot be considered as a wage.

Whilst Rector of Bermondsey I saw that a welfare system which gives the individual and family little opportunity for responsibility removes from them opportunities of growth into maturity and does not help people progress towards the true end of man as the Christian undestands it.

Equally I knew people who, for whatever reason, seemed unable to learn to budget sensibly, and so remained the landless, the stranger, the alien. (This has nothing to do with race or colour). Among the alien were the spendthrifts who had alienated their patrimony.

I applaud any Government attempt to simplify benefit and accord to everyone a fair living. But maybe they are over-optimistic about the human capacity to respond and under-appreciative of the intractable character of sin and for that reason devalue compassion.

Yours faithfully,
MERVYN WILSON (Secretary, Rural Theology Association),
Bulwick Rectory,
Corby, Northamptonshire.
April 5.

*From Mr M. A. Tatam*

Sir, Your leading article (April 4) regarding the Bishop of Durham's Easter remarks prompts me to wonder whether the bishop, and indeed other like-minded churchmen, have seriously contemplated the near certainty that many of their congregation who disagree fundamentally with their religious mentor's political proclamations will end up wondering whether their ecclesiastical pronouncements might not be equally suspect.

Thus, if the present trend continues, churchmen will no longer be able to count upon respectful silence whilst they deliver politically-laced sermons, which might well be increasingly challenged by verbal interruptions on both counts.

Churchmen at all levels would render a far greater service to the community if they were more sparing with their own political observations, and if at the same time they encouraged members of their flocks of all political persuasions to take a more active role in the political life of our country, at both national and local levels. Heaven knows, and I feel sure that I use the phrase advisedly, there are few enough good men and good women in either.

Yours faithfully,
M. A. TATAM,
13 Turnpike Road,
Aughton,
Ormskirk, Lancashire.
April 5.

*From Mr Robin Chalkley*

Sir, Your painstaking analysis of the Bishop of Durham's argument inevitably entails a careful counting of the trees, but no vision of the wood. May I remind you of the wood? It is composed of all who are, in the bishop's words as you quote them, "quite incapable of helping themselves or of joining the market".

Of these at least 12 per cent are going to be worse off in terms of cash (and a further unspecified percentage stay much the same). But the precise figures are not material to the argument, only to the individuals who suffer. The real comparison must be with those who are "quite capable of helping themselves and of joining the market", of whom 100 per cent are going to be better off under the tax bonanza.

It means that those who already find themselves as social outcasts because of their disabilities or disadvantages are now to be economic outcasts too. This is a deliberate act of Government, and certainly warrants the bishop's use of the word "wicked".

Yours faithfully,
ROBIN CHALKLEY,
Fishers Hill Cottage,
Saunders Lane,
Mayford, Surrey.
April 5.

*From the President of the Durham Union Society*

Sir, I should like to correct two aspects of the article, "The bishop who takes on the Church and society" (early editions, April 4).

You mention a debate in which Dr Jenkins took part in January, 1986. The bishop was opposing the motion, "This House would keep *party* politics out of the pulpit", a more subtle version of the motion your article suggested, although it has to be admitted that the essence of the debate conformed more to your formulation of the motion.

The debate itself took place not in the House of Lords (Mrs Mary Whitehouse has not, to my knowledge, been awarded a peerage for her work) but in the debating chamber of the Durham Union Society, where it was one of the most fascinating debates of my first year at Durham University. It is perhaps interesting to note, with the current trend of trying to silence governmental opposition, that the motion which Dr Jenkins was opposing was defeated convincingly.

Yours faithfully,
ALISTAIR DINNIE, President,
Durham Union Society,
Palace Green,
Durham.
April 5.

*From Mr John R. Sharp*

Sir, An aspect of Mr Nicholas Fairbairn's attitude to the Bishop of Durham's comments (report, April 4) is one whose recent prevalence has become very worrying. Mr Fairbairn's implication that those who disagree with the Chancellor's reduction in taxes are free to return the moneys so received seems like a snappy, conclusive riposte to the bishop's arguments.

He is in fact stepping outside the debate and substituting for argument an assertion of a blindingly obvious but irrelevant truth. The point at issue is not whether people are free to return their taxes, but whether those who can afford to pay should be free not to do so.

Mr Fairbairn should be arguing that case and not saying in effect, "If you can't stand the heat get out of the kitchen".

Yours faithfully,
JOHN R. SHARP,
55 Twining Brook Road,
Cheadle Hulme,
Cheadle, Cheshire.
April 5.

## Names to conjure with

*From the Chairman of the Park Royal Enterprise Trust*

Sir, The Park Royal Enterprise Trust was founded in 1980 with the general aim, in colloquial terms, of doing good for this major industrial complex in Park Royal.

The major agencies in which we have involvement include the Departments of Employment and Trade and Industry with their smaller-firms services and enterprise initiatives (both of which offer consultancy service), the Youth Training Scheme, the Job Training Scheme, the Local Employer Network Service, Pickup (Professional Industrial and Commercial Updating Programme), Scip (School Curriculum Industry Project), Industry Matters, and not forgetting the Manpower Services Commission, with its general administration of the training infrastructure.

There is a core of dedicated but increasingly disillusioned people who serve on the many committees involved with considerable overlap, which is increasingly uneconomic.

The time has come for a radical overhaul designed to bring together these many agencies into a more effective thrust concentrated into perhaps two – the encouragement of enterprise and of training.

Yours sincerely,
ANSEL HARRIS, Chairman,
Park Royal Enterprise Trust,
Waxlow Road, NW10.
April 5.

## Detention of blacks

*From Dr Thomas Fahy*

Sir, Your correspondent, Robert Kilroy-Silk (Commentary, March 25) raises the important point that racist prejudice may operate at many levels in the mental health services. However, like many writers on this subject, his liberal heart has ruled his head and the article is ill-researched and error-ridden.

Mr Kilroy-Silk begins by resuscitating an old argument, that the police use section 136 of the Mental Health Act to detain blacks, misinterpreting Afro-Caribbean excitability for mental illness. This argument, which makes its own racist assumptions, has been dispensed with by many published studies, including one conducted by myself and colleagues at St Thomas' Hospital which showed that whites and blacks were detained for identical reasons, usually grossly bizarre or disinhibited behaviour.

These studies indicate that the police have a good record of correctly identifying the presence of serious mental disorder, but when mistakes occur, they are likely to involve failure to recognise rather than over-identification of mental disturbance.

Mr Kilroy-Silk misidentifies the health service administrator, Mr Ray Riordan, as Mr Ray Rowden and does not explore his unsupported comment that blacks are considered more likely to be mad, bad and violent than whites. More importantly, he misidentifies Dr David Hills *(sic)* as a psychiatrist, whereas Dr Hill is in fact a psychologist and a well known anti-psychiatrist in the early 1970s mould. This peculiar metamorphosis renders Dr Hill's characteristic over-simplifications more intriguing.

The less slippery details of Mr Kilroy-Silk's article, including the higher rates of compulsory admission and detention for blacks and the culture clash between patients and their careers, are all points worth serious and informed consideration.

Yours sincerely,
THOMAS FAHY (Registrar in Psychiatry),
The Maudsley Hospital,
Denmark Hill, SE5.
March 26.

## Prompt action on Aids death

*From Professor D. J. Pereira Gray*

Sir, The sudden and tragic death from Aids of a young surgeon who had been operating in Exeter until his last few weeks (report, April 1) has created a new situation in Britain. It may well have far-reaching consequences.

At a time when health authorities are often criticised, thanks are due to the Exeter Health Authority, its general manager, Mr David King, and his staff, who sent couriers with the news to every general practice in this large district on Maundy Thursday and followed this up on Good Friday with a computer printout giving all 167 general practitioners the names of our patients on whom this doctor had operated.

This is making it possible for these patients to be informed and to have explanation, advice and support from their own doctor, who will usually have advised the original hospital admission, who will usually know them and their families personally, and who is now responsible for their continuing medical care.

They will be able to have any blood tests which are required within the privacy of their own general practice. The health authority has also provided an Aids telephone line.

The patients involved with this new and very sad event are being looked after as quickly as possible by a team including the general practitioners, who form the front line of the health service, well supported by the local health authority and the Chief Medical Officer of the DHSS and his Aids unit in London.

Yours faithfully,
DENIS PEREIRA GRAY
(Director, Postgraduate Medical School),
University of Exeter,
Barrack Road,
Exeter, Devon.

## Media and violence

*From Mr Lars-Ulric Borenius*

Sir, The contention of Mr James Bishop in his letter of March 25 that editors should "insist that the due process of law is used" before handing over material relating to terrorist acts is manifestly contrary to the provisions of the Prevention of Terrorism Act 1976, which imposes a duty on any person who has information which he knows or believes might be of material assistance in securing the conviction of any person of an act of terrorism to disclose that information as soon as reasonably practicable to a constable.

The Act imposes the duty on everyone within the jurisdiction without any need whatsoever for a prior request from the authorities. There is no requirement for antecedent "legal process" as suggested by your correspondent. In fact the only legal process envisaged by the Act is trial and conviction of the offender who is liable on conviction on indictment to five years' imprisonment and an unlimited fine!

Yours faithfully,
LARS-ULRIC BORENIUS,
Karelia,
Stocksbridge Lane,
Combe Bissett,
Salisbury, Wiltshire.
March 26.

## A censor's touch

*From Professor W. G. Forrest*

Sir, Consciously or unconsciously, Mrs Thatcher apes the elder Cato, in her destructive nationalism, in her devotion to "traditional values", in her hatred of education. If thinking about events in Gibraltar she would do well to recall her hero's words: "Is there any law so savage that it translates an intention into an act?" (I paraphrase for brevity's sake – full text in Aulus Gellius, vi, iii, 37-8).

Cato also managed to combine good housekeeping with generous public expenditure (Livy, xxxix, 44).

Yours faithfully,
W. G. FORREST,
New College, Oxford.
April 1.

## Divided minds

*From Mr Ian M. Sagar*

Sir, My demographic analysis of the distribution of 120 British brains who were successful in the Tournament of the Mind competition (details, March 31) produced some interesting results. Yorkshire has 10 bright sparks followed by London and Surrey with nine each. Next in line come Cambridgeshire, Essex, Hertfordshire, Kent, Middlesex and Sussex with six each.

With one acknowledged exception does this indicate yet more about the north-south divide, or is it merely indicative of the readership of *The Times*?

Yours faithfully,
IAN M. SAGAR,
Thorpe Barton,
131 Epsom Road,
Guildford, Surrey.
April 1.

## True to type

*From Mr Antony Chinneck*

Sir, You report (March 25) that British Telecom is to pay compensation for faults not rectified within 48 hours. Would that the same offer were made by other parts of the electronics industry.

My word processor, bought last December, failed seven weeks ago and the repairs have only just been completed. I am very glad that I kept my old typewriter.

Yours faithfully,
ANTONY CHINNECK,
40A Bedhampton Hill,
Bedhampton,
Havant, Hampshire.
March 29.

## Expense of spirit

*From Mr P. J. Thorogood*

Sir, I was in a quandary on Easter Sunday when praying for the starving people in Africa, having been forced to pour 4,000 litres of milk down the drain on Good Friday because of milk quotas.

Yours etc,
PETER THOROGOOD,
The Manor Farm,
Little Horwood, Buckinghamshire.

## Scrambled message

*From Mrs Toni Russell*

Sir, My son was given a chocolate egg for Easter, advertised as containing a small toy. This it did – a fit-together, 1½-in high plastic figure of a riot policeman, complete with visored crash helmet and truncheon. Whatever happened to Easter bunnies?

Yours faithfully,
TONI RUSSELL,
Crockers,
South Chailey,
Lewes, Sussex.

## ON THIS DAY

APRIL 8 1904

*The first contingent of Chinese labourers arrived in Transvaal, South Africa, in June, and by the end of 1906 their number had risen to more than 50,000*

### *THE CHINESE LABOUR QUESTION.*

Mr. Evelyn Cecil, M.P., last night addressed a meeting of his constituents in the Victoria-hall, Aston, on the Chinese labour question. ALDERMAN R. P. YATES presided. Mr. CECIL said that the country, after the devastation of the war, had now reached the phase of constructive work. Labour was required for new railways, especially to the Wankie coalfields, for irrigation, which would greatly improve sheep farming, and for agriculture, as well as for the mines. Stagnation was met with everywhere and the problem was pressing. Could they realise, for instance, the pitiful condition of the many small tradesmen who were forced to "go under"? The gold industry was not to be looked upon as a canker, but as the root from which sustenance must be drawn. It did not prey upon other industries; it stimulated them. It might as well be said that the north of England would remain as flourishing without its coalmines. There was now a shortage of 30,000 men in the Transvaal mines. How was this to be remedied? What were the alternative policies proposed? One was to do nothing – apparently favoured by the Opposition – but it could scarcely commend itself to advocates of progress or sympathizers with distress. A second was to get African labour, but Lord Milner had tried north, south, east, and west, and at present 88 per cent. of the labour came from Portuguese East Africa. A third was to get white labour, for which Mr. Cecil said that he had been decidedly predisposed, and he would by no means be deterred from its introduction by the consideration that a white man would get a vote; but the experiment had been made, and failed. It was deplorable, but the whole atmosphere of South Africa was against a white man's undertaking what was called Kaffirs' work. The introduction of white labour would not keep Kaffirs altogether out, and white men would not work on an equality with them. This was one of the circumstances which differentiated the Transvaal from Australia, where white labour was employed in the mines. Another circumstance was that as Transvaal ore only produced about 42s. of gold per ton, while Australian and American ore often varied between 100s. and 200s. a ton, the work in the Transvaal was harder, but the wages paid must necessarily be lower. Wages offered for white labour were £15 a month. The fourth policy was to get Asiatic labour. A Chinaman often earned in his country only 1½d. a day; in the Transvaal he would receive at least 2s. a day, or about £3 a month. The Transvaal Ordinance had been characterized as slavery. This was a preposterous misuse of language. Its restrictions largely followed the lines of a similar Ordinance for British Guiana, passed by the late Liberal Government in 1894, yet they were condemned. The Opposition complained first of a Chinese want of morality and then of restrictions to guard against it. They complained that Chinamen would encroach upon white men's labour, and then that they would be slaves because they were restricted to mining work. The terms of the contract would be fully posted in Chinese villages, and the Chinese were far more intelligent than some people appeared to imagine. As to morality, Lord Strathcona had pointed out that 7,000 or 8,000 Chinamen were employed in the making of the Canadian Pacific Railway, and were now settled in British Columbia as very respectable citizens, and their present number was about 16,000. No minister of any denomination in the Transvaal had protested . . .

# COURT AND SOCIAL

## COURT CIRCULAR

WINDSOR CASTLE
April 7: The Queen, as Lord High Admiral, with The Duke of Edinburgh, took the Lord High Admiral's Divisions and presented new Colours at Britannia Royal Naval College, Dartmouth, this morning.

Her Majesty and His Royal Highness arrived at Totnes Station in the Royal Train and were received by Her Majesty's Lord-Lieutenant for Devon (the Earl of Morley).

The Queen and The Duke of Edinburgh then drove to Britannia Royal Naval College and were received by the Commander-in-Chief, Naval Home Command (Admiral Sir John Woodward) and the Captain, Britannia Royal Naval College (Captain J. R. Brigstocke, RN).

The Parade received Her Majesty with a Royal Salute.

The Queen inspected the Parade and presented The Queen's Colour.

After the presentation, Her Majesty was graciously pleased to address the Parade and the Captain of the College (Captain J. R. Brigstocke, RN) replied.

The Queen subsequently presented The Queen's Sword and telescopes.

Her Majesty, with His Royal Highness, honoured the Captain and Officers of the College with her presence at luncheon in the Senior Gunroom.

The Queen and The Duke of Edinburgh later left Exeter Airport in an aircraft of The Queen's Flight.

The Lady Farnham, Rear-Admiral Sir Paul Greening, Mr Kenneth Scott, Rear-Admiral David Allen, Mr Robin Janvrin and Lieutenant-Commander Timothy Laurence, RN were in attendance.

The Princess Royal, President, Save the Children Fund, attended a Council Meeting and Reception at the Headquarters of the Fund, Mary Datchelor House, 17 Grove Lane, London SE5.

Miss Victoria Legge-Bourke was in attendance.

Her Royal Highness this evening attended a performance of *Carmen* given by the Windsor and Eton Operatic Society (President, Mr J. Handcock) and the Rotary Club of Windsor St George (President, Mr R. Knight) at the Farrer Theatre, Eton College.

The Princess Royal was received by Her Majesty's Lord-Lieutenant for the Royal County of Berkshire (Colonel the Hon Gordon Palmer) and the Provost, Eton College (the Lord Charteris of Amisfield).

CLARENCE HOUSE
April 7: Queen Elizabeth The Queen Mother was present at the Funeral of the Marchioness of Cambridge which took place in St George's Chapel, Windsor, today.

KENSINGTON PALACE
April 7: The Princess Margaret, Countess of Snowdon was present at the Funeral of The Marchioness of Cambridge which took place in St George's Chapel, Windsor, today.

KENSINGTON PALACE
April 7: Princess Alice, Duchess of Gloucester and The Duke and Duchess of Gloucester were present at the Funeral of the Marchioness of Cambridge which took place in St George's Chapel, Windsor, today.

## Anniversaries

BIRTHS: John Loudon, horticulturist, Cambuslang, Strathclyde, 1783; Dionysios Solomos, poet, Zante, Greece, 1798; Harvey Cushing, neurosurgeon, Cleveland, Ohio, 1869; Mary Pickford, silent film star — "America's sweetheart", Toronto, 1893.

DEATHS: El Greco, Toledo, 1614; Karl von Humboldt, philosopher and educator, Tegel, Germany, 1835; Eric Karlfeldt, poet, Nobel laureate (posthumous), 1931, Stockholm, 1931; Vaslav Nijinsky, ballet dancer, London 1950; Pablo Picasso, Mougins, France, 1973.

Abdication of King Zog of Albania, 1939.

## Today's royal engagements

The Duke of Edinburgh will attend the 1988 annual lecture in St George's Chapel, Windsor, at 6.15. The Princess Royal will deliver the lecture "Is All Charity Aid?".

The Duke of Kent will take the Salute at the Sovereign's Parade at the Royal Military Academy, Sandhurst, at 10.00.

## St Michael's, Tawstock Court

The Former Pupils Association is updating its membership lists. Please will any former pupils interested in joining send details to The Registrar, Mr K.A.G. MacKenzie, Hudscot, Chittlehampton, Umberleigh, north Devon, EX37 9QP.

## Reception

HM Government

Mr Michael Forsyth, Minister for Education at the Scottish Office, was host at a reception held last night in Edinburgh Castle for the National Council for Special Education.

## Birthdays today

Mr Hywel Bennett, actor, 44; Sir Cyril Black, former MP, 86; Major H.J. Brewis, Lord Lieutenant of Wigtownshire, 68; the Hon Alick Buchanan-Smith, MP, 56; General Sir Anthony Farrar-Hockley, 64; Sir John Hicks, economist, 84; Sir Neil Lawson, former High Court judge, 80; Air Commandant Dame Alice Lowrey, former matron-in-chief, PMRAFNS, 83; Mrs Mary Moore, principal, St Hilda's College, Oxford, 58; the Duke of Newcastle, 81; Mr Eric Porter, actor, 60; Sir John Reiss, former chairman, Associated Portland Cement Manufacturers, 79; Mr Ian Smith, former Prime Minister of Rhodesia, 69; Professor Maurice Stacey, chemist, 81; Miss Dorothy Tutin, actress, 57.

## University news

Kent
Mr Derek Crabtree has been reappointed Master of Keynes College for five years and Miss Roisin Bresnihan has been reappointed deputy master for three years.

The title of emeritus professor of modern English literature has been conferred on Professor Ian Gregor.

Miss Eve Wilson, lecturer in computing, has been appointed adviser to disabled students.

Queen's, Belfast
Appointments
Dr C. E. M. Normand to the new post of director of the health and health care research unit.

LECTURESHIPS
Dr C C Fleming (agricultural zoology); Mrs D M Glenn (Italian); Mr G I Dodds (electrical and electronic engineering).

The senate has announced the receipt of research grants worth more than £1 million, including one of £88,770 to Dr A. J. Wilkinson and Mr G. E. Wilson (electrical and electronic engineering) for a teaching company programme between Queen's and the Ford Motor Company.

## Service dinners

Royal Electrical and Mechanical Engineers
Major-General A.S.J. Blacker, Representative Colonel Commandant, presided at the annual dinner of the Royal Electrical and Mechanical Engineers held last night at headquarters REME, West Court. Major-General D. Shaw and Major-General C. Tyler were the principal guests.

TA Surveyors
Mr Tony Clegg, Chairman and Chief Executive of the Mountleigh Group plc, was the principal guest at the annual dinner of the TA Surveyors Dinning Club held at Armoury House last night. Major G.M. Neil, HAC, presided.

## Kerland Foundation

Miss Joan Collins, patron, will be the host at an international benefit dinner in aid of the Kerland Foundation for brain damaged children at the Waldorf Hotel, Aldwych, London, on Saturday, April 23, 1988, at 8 pm. Tickets at £60 each are available only from Grahame Merchant, The Kerland Foundation. Telephone (0278) 429089.

## Marriage

Mr M.J.T. Dudley
and Miss C.M. Jessuran
The marriage took place on Saturday, March 26, at All Souls, South Ascot, between Mr Michael Dudley, elder son of Major and Mrs John Dudley, of Thornham, Norfolk, and Miss Carmen Jessurun, only daughter of Mr and Mrs Frans Jessurun, of South Ascot, Berkshire.

## Preston Manor High School, Wembley

Fiftieth anniversary celebrations will take place on Saturday, July 9. For further information, please contact the school.


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## THE THYSSEN MASTERPIECES



**The Annunciation, by El Greco (1541-1614) is a highly finished study on canvas of what was probably part of a triptych for the high altar of the Colegio de Dona Maria de Aragón on Madrid.**

**The shape of the painting emphasizes El Greco's typically elongated figures and the author of the exhibition catalogue, Mr David Ekserdjian, draws our attention to the burning bush in the foreground.**

**"It refers back to God speaking to Moses out of the burning bush. This is a perculiarly appropriate symbol for El Greco to have chosen; the bush which burned but, miraculously, was not consumed by the flames, is here a symbol of the Virgin who conceived by the Holy Spirit but was not consumed by the flames of concupiscence."**

**The Thyssen-Bornemisza Collection of Old Masters is at the Royal Academy until June 12.**

# Forthcoming marriages

**Mr D.J. Banks**
**and Miss B.H. Lacey**
The engagement is announced between David, son of Mr and Mrs L.J. Banks, of Vallon House, Grouville, Jersey, and Beverley, elder daughter of Mr and Mrs C.C. Lacey, of Newthorpe, Nottinghamshire.

**Mr R.N. Barr**
**and Miss J.L. Climas**
The engagement is announced between Robert, younger son of Mr and Mrs W.G. Barr, of Oxford, and Jennifer, elder daughter of Mr and Mrs V. Climas, of Tamworth, New South Wales.

**Captain R.H.B. Cockcroft**
**and Miss C.S.L. Aird**
The engagement is announced between Rupert Cockcroft, Welsh Guards, son of Major and Mrs Barnaby Cockcroft, of Holt End House, Ashford Hill, Newbury, Berkshire, and Miss Catherine Aird, daughter of Mr and Mrs Robin Aird, of Springfield Farm, Wolverton Common, near Basingstoke, Hampshire.

**Lieutenant T.C. Cooper**
**and Miss S.P Lester**
The engagement is announced between Timothy, younger son of Mr and Mrs M.H.W. Cooper, of Wokingham, Berkshire, and Sandra, only daughter of Mr and Mrs A.F. Lester, of Leckhampstead, Buckingham.

**Mr A.J.S. Dawood**
**and Miss S.R.R. Tanner**
The engagement is announced between Andrew Dawood, BDS (Lon), youngest son of Mr and Mrs Nessim Dawood, of Kensington, London, and Susan Tanner, BDS (Lon), elder daughter of Mr and Mrs Edward Tanner, of Hampstead, London.

**Mr J.P. Deacon**
**and Miss C.J. Hay**
The engagement is announced between Paul, son of Mr and Mrs R.G. Deacon, of Connecticut, United States, and Charlotte, daughter of Major and Mrs P.B. Hay, of Awliscombe, Devon.

**Mr J.W. Dunlop**
**and Miss V.C. Phillips**
The engagement is announced between Jonathan, elder son of Dr J.M. and Dr J.L. Dunlop, of Kirkella, Hull, and Victoria, daughter of Colonel and Mrs C.J. Phillips, of Cobham, Surrey.

**Mr J.R. Fraser**
**and Miss K. A. Price-Hughes**
The engagement is announced between John Robert, son of the late C.N. Fraser, QC, and Mrs C.N. Fraser, of Edinburgh, and Katherine Ann, elder daughter of Mr and Mrs D.H.F. Price-Hughes, of Elsdon, Ottery St Mary, Devon.

**Lieutenant Commander D.R. Fry, RN**
**and Miss R.J. Trefusis**
The engagement is announced between David Richard, eldest son of Captain and Mrs R.G. Fry, of Chesham Bois, Buckinghamshire, and Rosemary Jane, daughter of Mr and Mrs R.J.R. Trefusis, of Feniton, Devon.

**Mr J.R. Hulacki**
**and Miss C.A. Johnson**
The engagement is announced between Jason, son of Mr and Mrs Otton Hulacki, of Wootton, Isle of Wight, and Clare, daughter of Mrs Anne Johnson, of Twickenham, and Mr Robert Johnson, of Alton, Hampshire.

**Major R.A. Ingleby-MacKenzie**
**and Miss S.L.A. Folliss**
The engagement is announced between Rory Ingleby-MacKenzie, Scots Guards, son of Mrs Roland Ingleby-MacKenzie and the late Major Roland Ingleby-MacKenzie, of Frome, Somerset, and Sara, daughter of Lieutenant-Colonel and Mrs P.E.A. Folliss, of Valencia, Spain.

**Mr A.R. Lawton**
**and Miss J.C. Blundstone**
The engagement is announced between Alasdair, younger son of Mr and Mrs J.E. Lawton, of Wigton, Cumbria, and Jacquetta, younger daughter of Dr and Mrs D.L. Blundstone, of Rugby, Warwickshire.

**Mr C.W. Mintowt-Czyz**
**and Miss J.A. Felton**
The engagement is announced between Christian, second son of Mr and Mrs W.I. Mintowt-Czyz, of Muscat, Oman, and Justine, younger daughter of Mr and Mrs W.D. Felton, of Penshurst, Kent.

**Mr A.M. Nightingale**
**and Miss S.E. Waters**
The engagement is announced between Andrew, son of Mr and Mrs Paul Nightingale, of Sutton Valence, Kent, and Susan, daughter of Mr and Mrs John Waters, of Wateringbury, Kent.

**Mr S.J. O'Boyle**
**and Miss A.L. Newcomb**
The engagement is announced between Sean, son of Mr and Mrs N. O'Boyle, of Basingstoke, Hampshire, and Amanda, eldest daughter of Mr H. Newcomb, of Goudhurst, Kent, and Mrs G. Miles, of Ewhurst, Sussex.

**Mr H.J.C. Plowden**
**and Miss C.D. Stainton**
The engagement is announced between Henry, eldest son of Mr and Mrs G.F.C. Plowden, of Bayswater, London, and Catherine, younger daughter of Mr K.M. Stainton, and Mrs A. Simpson, stepdaughter of Commander C.J.W. Simpson, CBE, DSC, RN (retd), of Luxborough, Somerset.

**Mr J.E. Phillips**
**and Mrs V.H.M. Nourse**
A marriage has been arranged between John Edward Phillips and Victoria Helen Mary Nourse.

**Mr S.A. Pusey**
**and Miss K.P. Hardy**
The engagement is announced between Stephen Andrew, second son of Mr and Mrs D.E. Pusey, of Upminster, Essex, and Katherine Priscilla, only daughter of Mr and Mrs J. Hardy, of Smarden, Kent.

**Mr T.J. Ryan**
**and Miss A.B. Griffin**
The engagement is announced between Tim, son of Major and Mrs S.F. Ryan, of Shrewton, Wiltshire, and Alison, daughter of Mr B.P. Griffin, of St Albans, Hertfordshire.

**Mr J.D.A. Shand**
**and Miss A.C. Livermore**
The engagement is announced between James, only son of Mr and Mrs Alasdair Shand, of Cold Christmas, Hertfordshire, and Amanda, eldest daughter of Mr and Mrs David Livermore, of Houghton, Hampshire.

**Mr J.C. Stewart-Smith**
**and Miss J. Morland**
The engagement is announced between James Cautley, eldest son of Mr and Mrs Geoffrey Stewart-Smith, of Church House, Petersham, Richmond, Surrey, and Jane, daughter of Brigadier and Mrs Anthony Morland, of The British Embassy, Madrid.

**Mr J.A.G. Treloar**
**and Miss J.M. Jones**
The engagement is announced between James Alexander George, son of Mr and Mrs Graham Treloar, of Adelaide, South Australia, and Jennifer Myrtle, daughter of Mr and Mrs Michael Jones, of Attlebridge, Norfolk.

**Mr C.D.A. White**
**and Miss K.J. Denison**
The engagement is announced between Christopher, son of Mr and Mrs F.D. White, of Trent, Dorset, and Katharine, daughter of Mr and Mrs J.A. Denison, of Skelton, Yorkshire.

**Captain A.G.C. Wiley**
**and Miss C. Sapirstein**
The engagement is announced between Andrew Wiley, Army Air Corps, younger son or Mr and Mrs J.R.C. Wiley, of Little Plumstead, Norwich, and Clare, only daughter of Mr and Mrs P.N. Sapirstein, of Kenley, Surrey.

**Mr I.P.D. Wright**
**and Mrs J.B. Turner**
The forthcoming marriage is announced between Ian Wright and Joan Turner, both of Tadworth, Surrey.

## Lancing College

The following awards have been made for 1988:

Sankey Scholarships: N.A. Dodgson, Sompting Abbotts School; A.M. Bousfield, Copthorne School/Lancing College. Meisome Scholarships: A.D. Pierce, St. Christopher's School, Hove; R.O. Schweitzer, Cranmore School; C.G. Clarke, St. Christopher's School, Hove. Robson Carter Scholarships: J.A. Southorn, Cranmore School; A.W. Dundas, St. Christopher's School, Hove; S.M. Pickup, Cranmore School; J. Bull Diamond, Cranmore School; D.M. Sibbering, Vinehall School.

Exhibitions: P. Davis, The Cathedral School, Salisbury; B.R.A. Walls, St. Ronan's School; J.O.D. Harris, Collesmore School; B.R. Copithorne, Windlesham House School/Lancing College; D.R. Grimwood, Tavistock and Summerhill School; A.C. Geddes, St. Andrew's School, Eastbourne; R.A.C. Watson, Woodcote House School; C.P.R. Skinner, Bramblebye School, Lancing College; J.E. Hunwicks, Broadwater Manor School; C.D. Cheltleburgh, St. Christopher's School, Hove; H.F. Tatham, Magdalen College, Oxford; G.J. Sandiford, Broadwater Manor School.

Music: Walter Stanton Scholarship: P. Davis, The Cathedral School, Salisbury. Music Scholarships: C.D. Cheltleburgh, St. Christopher's School, Hove; H.F. Tatham, Magdalen College, Oxford. Music Exhibitions: J. Bull Diamond, Cranmore School; M.R.V. Mortimer, Temple Grove School. Minor Music Exhibition: G.C. Heddle, St. John's College School, Cambridge.

Art: Major Art Exhibition: M.C.S. Collart, Great Walstead School. Minor Art Exhibitions: J.W.L. Ho, Sompting Abbotts School; W.O.B. Nice, St. Christopher's School, Hove. Sixth Form Exhibitions: A.J. Fitzgerald, Queen Mary's School, Thirsk; J.M. Hannaan, Sion Senior School, Worthing.

## Appointments

Latest appointments include:

**Air Chief Marshal Sir Patrick Hine** to be Air Officer Commanding-in-Chief, Strike Command and Commander-in-Chief, United Kingdom Air Forces from September 9, in succession to Air Chief Marshal Sir Peter Harding.

**Air Marshal Sir Brendan Jackson** to be Air Member for Supply and Organization from August 5, in succession to Air Chief Marshal Sir Patrick Hine. This appointment carries with it membership of the Air Force Board of the Defence Council.

**Mr William Morris**, deputy general secretary of the Transport and General Workers' Union, to be a member of the Employment Appeal Tribunal from April 1.

**Professor Keith Robbins**, professor of modern history at Glasgow University, to be President of the Historical Association, in succession to Professor Donald Read.

**Mr Reg Parkes** to be Bailiff of the Schools of King Edward the Sixth in Birmingham.

## Rossall School

The following scholarships have been awarded:

Eleven Plus
The Trapnell Scholarship: Ashlan Patel, Norman House School, Greater Manchester. The Jackson Scholarship: Rebecca Batten, The Grange School, Hartford and Timothy Barry, Nateby County Primary School, Lancashire. Open Scholarships: Andrew Blenkham, Copp C. of E. School, Great Eccleston. John Forster, Arnold Junior School, Blackpool. Ben Grimshaw, O.E.S.S., Blackburn. Music Scholarship: Caroline Crawshaw, Sianah C.P. School, Thornton Cleveleys.

Thirteen plus
The Trapnell Scholarship: Geoffrey Jones, Packwood Haugh, Shrewsbury. Newell Scholarship: Adrian Mathers, Rossall School. Watson-Smith Scholarship: Alistair Baillantyne, Sunnymede School, Southport. Open Scholarships: David Sollinson, The Minster School, York. Douglas Knock, Milbourne Lodge, Esher. Peter Cridland, John Hankinson and Matthew Potter, Rossall School. Andrew Doody, Adam Bartlett, Reda Bouchama, Christopher La Grtie and Ben Minto, Rossall Preparatory School. Music Scholarships: Marcus Groundwater, Ripon Cathedral School.

## Latest wills

Lieutenant-General Sir Denis Stuart Scott O'Connor, of Camberley, Surrey, former Vice-Chief of the Defence Staff, left estate valued at £131,262

Mr Peter Herman Biegel, of Wincanton, Somerset, sporting artist, left estate valued at £337,094 net.

# OBITUARY

## SIR DENIS HAMILTON

### One of the great British editors

Sir Denis Hamilton, DSO, TD, one of the most remarkable editors of his generation, died yesterday, aged 69. From 1967 to 1981 he was Editor-in-Chief of Times Newspapers.

He had played a leading part in the conduct of British newspapers since the last war, and it was that war which had a lifelong influence on his achievements and his talents.

He was happy to sum up his career in these words: "I commanded a battalion that was ordered to go to Normandy. I went to a fellow battalion that wasn't going and I raided its best officers. I took a night train to London and I bludgeoned the War Office into agreeing to let me have them. As an editor I have tended to behave in a similar manner. I look over the battlefield and then go hunting for talent".

As his friends were wont to remark, the first thing to understand about him was that it was difficult to separate Colonel C. D. Hamilton, DSO, from Denis Hamilton, editor.

He was a complex, inscrutable and formidable man, celebrated for his silences. Though he held positions of the highest responsibility and stress all his life, he was never heard to raise his voice.

He was born on December 6, 1918, and educated at Middlesbrough High School, which he left to become a junior reporter on the local *Evening Gazette*, a part of the Kemsley newspaper group.

When the Second World War broke out he was already a Territorial, and was now commissioned into the 11th Battalion Durham Light Infantry. He was one of the handful of officers to return with it from Dunkirk; and by 1941, while still twenty-two, he was a major and second-in-command.

The winter of 1944 found him in the Duke of Wellington's Regiment, on the "island" between Nijmegen and Arnhem. While the colonel was on leave, the Germans attacked. Hamilton, as acting CO, handled the action with a skill that earned him an immediate DSO. He ended the war as commanding officer of the 7th Duke's. It was an achievement of which he was intensely proud all his life. He was still only 26.

He returned to the Kemsley Newcastle office as a reporter but the proprietor, Lord Kemsley, soon summoned him to London as his personal assistant. Thus Hamilton found himself, as after Dunkirk, close to power, and was again quick to seize his chance. Anyone wanting a decision from Kemsley was best advised to go through his young PA.

He saw that the somewhat primitive Kemsley organization, in which the most prestigious title was *The Sunday Times*, needed a major shake-up. He introduced a graduate training plan, and though his recruits — the Hamilton Academicals as they were called — caused early resentment, they soon showed their value.

At this time Eisenhower published his *Crusade in Europe*, which infuriated Field Marshal Montgomery — and Hamilton. Monty, as a serving officer, could not reply, but Hamilton arranged for an article in *The Sunday Times* in which the Field Marshal's hand was plain.



This was the real beginning of a phenomenally successful friendship. (Just after the war, Montgomery had tried to get Hamilton to serve in what he called his "new model army".)

In 1958 *The Sunday Times* launched Monty's memoirs. This gave it a runaway lead over its old rival, the *Observer*, which it has never lost. Hamilton had been nursing these memoirs, telling no one, probably not even Kemsley, of the financial arrangements. The increase which the serialization brought to the circulation was not surpassed until Manchester's *Death of a President* in 1967 (an acquisition in which Hamilton again played a skilled and patient part).

It was once observed that Kemsley had six sons: four of them real sons; one an "emotional" son in Ian Fleming; and one "technical" son in Hamilton. Fleming was thought too *louche* for high office; but Hamilton joined the board in 1950, at the age of thirty-one.

In 1959 came a bombshell. The Kemsley group was taken over by Roy Thomson. Hamilton, the man so close to Kemsley, was not consulted, but presented by his chairman with a *fait accompli* — and a facsimile of the £3.5 million cheque which Kemsley had received as a down payment for the business. The episode left a scar (the cheque was displayed in his lavatory). He once, years after, told colleagues, half-jokingly, that only two things were certain in this life: death and ingratitude.

But the takeover was followed by his next exciting opportunity. In 1961, Thomson made him editor of *The Sunday Times*. He hired a team of young journalists, including Harold Evans, who was his successor. He expanded the paper, adding new sections, including the Business News. In six years he created the modern *Sunday Times*. He developed the idea of investigative journalism, building up the Insight Team, whose early successes included the exposure of Rachmanism. When he left the editorship in 1967 the circulation was 1,400,000.

Hamilton was a firm believer in mixing two types of journalist. He had faith in the best provincial journalism, from which he had come. He also had faith in intellectual journalism. During this period the first Sunday paper colour magazine was created. The idea was Thomson's, but the achievement was Hamilton's.

If one looks at the modern British Press, and at broadcast journalism, the influence of Denis Hamilton's fairly brief editorship of *The Sunday Times* is still obvious a generation later.

In 1967, Thomson's acquisition of *The Times* gave Hamilton further opportunity. He became Chief Executive of Times Newspapers and Editor-in-Chief of the daily and Sunday newspapers, appointing young editors to each.

The next three years saw him at his peak. Some editors are born writers, other skilled technicians. Hamilton was neither. What he had was an unequalled grasp of the far horizons. He had intuitively hired young men before the niches they would best fill were generally apparent; and in backing great but hazardous issues like *The Sunday Times* thalidomide campaign, he was faultlessly resolute. He was equally, but less obviously, supportive of the integrity and independence of *The Times*.

He cannot escape his share of responsibility at *The Times* for the decision to go for high circulation, which was abandoned when a plateau was reached where advertisers would not follow; and he was part of the group which decided to suspend publication of both daily and Sunday papers in 1978 in an attempt to bring sanity to the labour problems of Fleet Street.

So the later 1970s were a time of anti-climax for Hamilton. Fortunately, it was also the decade in which he was able to offer his skills to a wide variety of causes. He became a director of Reuters in 1967 and chairman in 1979. He became a trustee of the British Museum in 1969; as chairman of the British Museum Publications Board he made the publications profitable.

An interest in exhibitions stemmed from the happy coincidence that his house near Chichester was within easy reach of the Roman palace of Fishbourne. He agreed that Times Newspapers should back the Fishbourne exhibition, which was to be seen by a quarter of a million in the first six months. He was clear that the allegiance of readers could be locked in if they were offered higher values than those associated with the brute pursuit of circulation.

Next came such huge box-office attractions as the Tutankhamun and Treasures of China exhibitions. But the exhibition that gave him most personal pleasure was at the Bede Monastery, Jarrow. He could see from the site almost to the house where he was born. His most recent success was the Vikings in England exhibition.

Though he enjoyed cricket, and loved sailing, Hamilton was not physically strong. He had suffered agonies from migraine since his inner ear was damaged by a British shell in the war although a new drug controlled the condition.

He used to say jokingly that he had no vices to help him relax. He ate little, barely drank, and did not smoke. However, there was nothing ascetic about his hospitality.

Though he admired Monty among the living, his first hero was Nelson, and he had a room full of books about him.

He liked to say that the Army had been his university. He looked every inch a soldier with his trim and immaculate bearing and the moustache which he had grown to conceal his youth. He was one of those men whom success mellows. He looked and was a gentleman who kept his word. He was also, as he had to be, a worldly cynic and a consummate politician.

He is survived by his wife, Olive, whom he married when he was twenty, and their four sons.

## SIR JOHN CLEMENTS

Sir John Clements, CBE, who died on April 6, at the age of 77, was an actor and director whose work was notable always for directness of approach, sharpness of intelligence, and a simplicity which went always to the centre of any character or situation.

It was usually possible, after watching him achieve some convincing characterization, to realise how quietly and with how few tricks it had been done. The tricks were at his disposal when he needed them — no fire-eater has ever had an appetite more insatiable than his Colonel Lukyn, in the Chichester Festival production of Pinero's *The Magistrate* in 1969 — and he could be depended on always for swift, lively, sympathetic acting.

John Selby Clements, the son of a barrister, was born in London on April 25, 1910, and educated at St Paul's School and St John's College, Cambridge. He first appeared on the stage at the Lyric, Hammersmith, in 1930; toured as a member of Ben Greet's Shakespearean company in 1931; and in 1935 founded the Intimate Theatre, Palmers Green, where, in its first year, he directed some 42 plays, acting in many of them.

A series of West End roles, varying in weight, led up to the war, when he directed plays and formed a revue company for ENSA while consolidating his own authority and position as an actor.

J. B. Priestley's *They Came to a City*, in 1942, gave him, in the part of the working-class left-wing idealist Joe Dinsmore, the sort of



role with which he always seemed to show a special sympathy; and in a revival of Coward's *Private Lives* in 1944 his Elyot Chase, partnering the Amanda of Kay Hammond, was a demonstration of comedy at its most beautifully polished.

With the dissolution of his marriage to Inga Maria Ahlgren, in 1946, he married Miss Hammond, with whom he appeared in *Marriage à la Mode* under his own management at the St James's Theatre, and in *The Beaux' Stratagem* at the Phoenix Theatre, in 1949. This ran for more than 500 performances.

The popularity of his partnership with Miss Hammond was enhanced by their quick-witted comic rivalry in a weekly broadcast discussion programme, *We Beg To Differ*.

His seasons at the St James's were firmly based in the less familiar classics. As Sir Anthony Absolute in *The Rivals* he broadened the dominating masculinity he had shown as Higgins in *Pygmalion*, so that Miss Hammond's puncturing mockery seemed all the more agreeably charming. But he also introduced new plays, notably Benn Levy's *The Rape of the Belt* and *The Marriage-go-Round*.

After the formation of independent television in 1955 he directed a number of plays for Associated Rediffusion.

In 1966, when Sir Laurence Olivier became director of the National Theatre, Clements succeeded him as director of the Chichester Festival Theatre, where he presented a repertory of four plays during each summer season, always directing and acting in at least one.

As a director, he had an unusual talent for approaching every play on its author's terms and never, even on the vast open stage at Chichester, from any predetermined theories about it.

After seven enormously successful seasons, he left behind a festival with an enhanced reputation and a secure financial base.

He was seen in a number of English films, including *South Riding*, *The Four Feathers*, *Things to Come*, *Oh, What a Lovely War!* and *Gandhi*. In the screen version of *They Came to a City*, he repeated his portrait of Joe Dinsmore.

His wife died before him.

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هكذا من الأجيل

# PERSONAL COLUMNS

## BIRTHS, MARRIAGES, DEATHS

Jesus said to him, 'Do you believe because you see me? How happy are those who believe without seeing me'. St John 20:29.

### BIRTHS

**BUSKIN** - On March 31st 1988, at Queen Charlotte's Hospital, to Anna-Mai (née Chadwick) and Michael, a daughter, Kate Sophie.

**BRAITHWAITE** - On April 6th, at Parkside Maternity Unit, Middlesborough, to Kay and Mark, a daughter Laura Jayne.

**CROWHURST** - On March 31st, 1988 at Newmarket General Hospital, to Tessa (née Hodge) and James, a daughter Florence.

**GORDON** - On April 2nd 1988, in Paris, to Pamela and Robert, a son, Oliver, a brother for Francesca, Alexandra and Adam.

**MacDONALD** - On March 18th, to Sara (née Marshall) and Alexander, a daughter Philippa Lavinia, a sister for Alicia and Charlotte.

**NOORKÕIV** - On March 31st, 1988, to Joy (née Weaver) and Peter, a son, Austin Charles, a brother to Kimberley and James.

**PAUL** - On April 4th 1988, in Hong Kong, to Louisa (née Lee) and Patrick, a daughter Olivia Patricia Nepean.

**STAFFORD** - On April 5th 1988, to Rosemary (née Kempston) and Andrew, now at Gilpin Avenue SW14, a son, Nicholas, a brother for Emma.

**THOMSON-GLOVER** - On April 6th, in Florence to Kitten (née Summers) and Mickey, twin sons.

**WARREN** - On April 2nd, 1988 to Carolyn and John a daughter Susanna.

### DEATHS

**ADAMS** - On April 6th 1988, peacefully, Esther, beloved wife of Frank Adams, C.B., mother of Joan and Molly. Cremation private on April 13th. Cut flowers only to W.J. Franklin & Son Funeral Directors, 8 Buckingham Road, Brackley, Northants.

**APAP BOLOGNA** - On Wednesday April 6th, Dr. Feliz, Chev. of the Knights of St.John of Malta. Peacefully at his home in St. Julian's Malta at the age of 84 comforted by the rites of Holy Church. He leaves to mourn his loss his daughters Maresa, Elizabeth, Marina and Christine, his son-in-law Gordon Elliot and beloved grandchildren Andrew, Adrian and Julian. His niece Marlene wife of Austin Attard Montalto and their 5 children. Funeral will take place Saturday 9th April at 9.30 am followed by interment at the family Chapel of the Addolorata Cemetery.

**ARMITAGE** - On April 3rd, at St. Francis Nursing Home, Braintree, Amy aged 90 years. Funeral Service at Stebbing Church, Stebbing, Great Dunmow on April 12th at 2pm. Flowers and enquiries to: Pat Walsh Funeral Director, The Downs, Stebbing, Great Dunmow.

**BAKER** - On April 3rd, Ethelwyn: see Cox.

**BAND** - On April 6th, 1988, at the Lynn of Lorne nursing home, Benderloch, in his 87th year, David Band FRCS, FRSE, of Tigh an Tuim, Benderloch. Beloved husband of Betty, and dear father and grandfather. Funeral service at St. Modan's Church, Benderloch, on Friday 8th April at 2.00pm. Cremation to take place at Morton Hall Crematorium, Edinburgh, on Saturday 9th April, at 11.15 am. Family flowers only.

**BODLEY SCOTT** - On April 1st Jet (née Mutch) widow of Sir Ronald Bodley Scott, G.C.V.O., D.M., F.R.C.P. and of Dr. Alex Gaston of Sevenoaks. Private cremation. No flowers, but donations, which will be acknowledged, may be sent in her memory to: The Wishing Well Appeal, 49 Great Ormond Street, London WC1N 3HZ.

**BROSNOVICH** - On April 5th, in Hospital, Dorothy Descalzo aged 89 years, Granddaughter of the late William George Wagstaff C.M.G. H.B.M. Consul General. Cremation private no flowers or letters by request.

**BURGES** - see Stock.

**CLEMENTS** - On April 6th, Sir John Selby Clements C.B.E., Actor-manager, much loved husband of Kay Hammond, peacefully at Pendean Nursing Home. Funeral April 11th at 10.15am. The Downs Crematorium, Brighton.

**COLLINS** - On March 26th, aged 85, Lucy Dorothea (née Zelasko), widow of Air Commodore H.J. Collins C.B.E., R.A.F., of East Preston, Sussex. Cremated on 7th April 1988.

**COX** - On Sunday April 3rd, swiftly and peacefully at the end of a happy day spent with her family, Ethelwyn Baker, artist, wife of the late Robert Cox, dear sister of Hugh and much loved aunt of Richard and Shirley. Service at Cambridge Crematorium, Girton, at 11.30 am on Wednesday, April 13th. Cut flowers, preferably spring flowers, may be sent to H Peasgood & Son, 62 Gold Street, Saffron Walden. Tel: (0799) 23314.

**EVANS** - On April 6th, 1988, in his sleep, Charles Frederick Holt, aged 84. Genealogist and husband of the late Barbara.

**FRIEND** - On April 6th, 1988, Major James Arthur, 11th Hussars (Prince Albert's Own) retired. Peacefully at home, Northdale, St Ouen, Jersey. Beloved husband of Diana and of the late Sylvia, father of Phylida, step father of John Hall. Funeral at St Ouen's Parish Church on Monday, April 11th, at 2.30pm followed by Cremation. In lieu of flowers, donations if desired may be sent to either The Jersey Hospice Care c/o Mr David Norman, Normans Ltd, Commercial Buildings, St Helier, Jersey: or the King Edward VII Hospital for Officers, Beaumont Street, London W1. Enquiries to Pitcher & Le Quesne Funeral Directors, 59 Kensington Place, St Helier, Jersey. Tel: (0534) 77935.

**GASTON** - See Bodley Scott.

**GERARD** - On 6th April, 1988 in hospital age 81 years, Thomas Barton. Dear husband of the late Margery and much loved father of Gill, Julie, Sally and Tommy. Service and cremation at Southport Crematorium on Tuesday 12th April at 3pm.

**GIVEN** - On April 2nd 1988, suddenly, Peter Hervey M.A., D.Phil. Oxon. Emeritus Professor of Pennsylvania State University USA, aged 70 years. A much loved husband, father and grandfather. Funeral service Gloucester Crematorium, 10.30am, Thursday April 14th. Family flowers only, donations in lieu may be sent for Slimbridge Wild Fowl Trust, c/o Philip Ford & Son, Funeral Directors Ltd, Dirleton House, Stroud, Glos.

**GREY** - On April 4th, Jim (Jel), suddenly in his own home, private cremation. No flowers, but if wished, donations to R.A.F. Benevolent Fund, 67 Portland Place, London W1.

**GREY** - On April 3rd, Jim (J.E.L), suddenly at home. Private Cremation. No flowers, but if wished, donations to R.A.F Benevolent Fund, 67 Portland Place, London W1N 4AR

**HAMILTON** - On April 7th, in his home after a long illness courageously borne, Sir Denis Hamilton DSO, late Editor-in-Chief Times Newspapers Ltd and Chairman of Reuters, beloved husband of Olive, and father of Michael, Nigel, Adrian and John. Private Funeral at St. Michael's Alnwick, on April 12th. Memorial Service at St Bride's to be announced later.

**JONES** - On April 6th 1988, peacefully in Hospital after a brave fight, Edward Percy Noel Jones M.C. Brigadier (retired) late of Royal Artillery aged 91. For 59 years beloved Husband of Melody (née Kirke) and Dear to 6 generations of his family. Funeral Service at Holy Trinity Church Long Sutton, Somerset on Tuesday April 12th at 2.30 pm. Private Cremation no flowers by request. If desired donations for Holy Trinity Church Restoration may be forwarded to W.A.Forsey and Son LTD. Pound Pool, Somerton, Somerset.

**LOCK** - On April 2nd, suddenly at his home in Rilla Mill, Cornwall, also of London, Cecil Max, aged 78 years. Retired Town Planning Architect. Twin brother of Donald, brother-in-law of Dorrie and much loved uncle of Christine and Barbara. Funeral service at St. Mellors Church, Linkinhorne, Cornwall on Thursday April 14th at 2.15 pm, followed by family cremation. No flowers, but donations, if desired, for the Stuart House Trust, 7 Victoria Terrace, Station Road, Liskeard, Cornwall.

**MARTIN** - On April 4th, peacefully, Group Captain Leon (Pincher) A.F.C. (Ret'd), in his 90th year, served in both World Wars in the R.N.A.S and R.A.F., also in the North Russian Expedition (Archangel Area 1919). Dearly loved husband of Eileen, great grandfather to Simon and Andrew. The youngest and last of an old Victorian family of 12. Funeral Service St.Alban's, Hindhead, on Friday, April 8th, at 11 am, followed by cremation at Guildford at 12 noon. Family flowers only, but donations, if desired, to the R.A.F. Benevolent Fund, 67 Portland Place, London, W1N 4AR.

**MOON** - On Easter Sunday April 3rd, 1988 Agnes Eileen aged 91 of Camberley, widow of Captain J. R. Moon, mother of John, a loving grandmother and great grandmother. Known to all who loved her as Lala. Funeral at 11am on Tuesday April 12th at Easthampstead Park Crematorium, near Bracknell, Berkshire.

**MUIR** - On April 5th, peacefully with her daughter, Cicely Cassandra, beloved mother of John, Elizabeth, Robert and Andrew, widow of Richard. Cremation private. Memorial Service at Wisborough Green to be arranged.

**MUNRO** - On April 5th, 1988 Jane (Jean), peacefully, after a long illness borne with great courage, beloved wife of Ian Keith Munro, of Wistaria House, Wellow, Bath, formally of Silverton, Devon. Private cremation. No flowers, but donations if desired, to Dorothy House Macmillan Service, 164 Bloomfield Road, Bath. A service of Thanksgiving will be held at St. Julians Church, Wellow, on Thursday April 14th at 2.30 pm.

**PEACOCK** - On April 6th, 1988 at her home, after a long illness, bravely endured, Hilda, dear sister of the recently late Gladys Ruddle, aunt of Tony and dearly loved friend of Marion and her late husband Patrick Densham. Funeral, Putney Vale Crematorium, Wednesday, 13th April, 11.30 am. Family flowers only, but donations appreciated, to Imperial Cancer Research Fund or Friends of St. Stephen's Hospital, London SW10.

**PLUNKETT** - On April 2nd, 1988 peacefully in Greengates Nursing Home, Oxford, Major Joseph McAskie (Mac), formerly of The Kings Shropshire Light Infantry. Dearly loved husband of the late Anne and father of Christopher. Cremation at Oxford crematorium on Monday April 11th at 2.15pm. No flowers please but donations if desired to Alzheimers Disease Society, 158-160 Balham High Road, London, SW12 9BN.

**PUMFREY** - On April 6th 1988, Joyce Mary, aged 78 years, of Manor Lodge, North Clifton, Notts. Dearly loved wife of the late Jack Alfred and a much loved mother and grandmother. Funeral service St George's Church, North Clifton on Monday April 11th at 3pm. Flowers to Priestley & Cockett, 64 Boultham Park Road, 0522 20606 or donations in lieu to Parkinson's Disease Society, 36 Portland Place, London.

**ROSS** - On April 2nd, peacefully at her home in Beccles, Suffolk, Constance Armitage (formerly Williamson, née Haigh). Funeral service at St. Michael's Parish Church, Beccles, Suffolk on Wednesday April 13th at 11.30am, followed by burial in Beccles Cemetery. All enquiries to R. Rivett Ltd Funeral Directors, 15 Carlton Road, Lowestoft, Suffolk. Tel (0502) 3632.

**ROWE** - On April 6th 1988, peacefully, Dorothea Ellen Hanbury aged 96 years, eldest daughter of the late Theophilus Barton Rowe, formally Headmaster of Tonbridge School, Kent. Service at St Michael's And All Angles Church Sopley, near Christchurch, on Monday 11th April at 12.30 pm, followed by cremation at Bournemouth. Family and garden flowers only or if desired donations made payable to The National Society For The Prevention Of Cruelty To Children, c/o George Scott And Sons, Funeral Directors Ltd, 13/15 Somerset Road, Bournemouth. Tel: 0202 36827.

**SAUNDERS DAVIES** - On April 5th, peacefully at Chester, Audrey Mary Louise (née Addy), widow of the late Reverend David Saunders Davies. Funeral Service to be held on Monday April 11th at 2.30pm at Pentrebychan Crematorium, Wrexham. Family flowers only, donations may be made for: The King George V Fund for Sailors, 1 Chesham Street, London SW1.

**SCOTT** - On March 31st, 1988 in hospital, Robert Gordon (Bob), aged 76 years of Aldeburgh, beloved husband of Joy and much loved father and grandfather. Funeral service at Aldeburgh Parish Church on Tuesday April 12th at 1.15 pm followed by private cremation. Family flowers only, donations if desired to Aldeburgh and District Lifeboat Guild, C/O Barclays Bank PLC Aldeburgh.

**SIGALL** - On April 4th 1988, peacefully at home in his 83rd year, Rudy, sadly missed by his family and many friends.

**SHAFTO** - On April 4th, peacefully in hospital after a long illness bravely fought, Maggie, much loved wife of Peter. Funeral service on Wednesday April 13th at St Andrew's-by-the-Wardrobe, London EC4 at noon followed by private cremation. Family flowers only. Donations, if desired, to the Ray Powles Leukaemia Fund, c/o the Royal Marsden Hospital, Sutton, Surrey.

**SPURRIER** - On April 1st 1988, peacefully in his sleep, Henry John Marston, aged 74 years, of Marston Hall, Hilton, Derbyshire and Cedar Farm, Wick St Lawrence, Weston super Mare, Avon. Beloved husband of Pamela and father of Nicholas and Steven. Funeral service at St Mary's Church, Marston on Dove on Tuesday April 12th at 11.30am. Family flowers only but donations if desired to Marston Church.

**STOCK** - On April 3rd, 1988 peacefully in hospital, Alice Edwina, aged 74. Funeral at New Southgate Crematorium, Brunswick Park Road, N11 on April 14th at 12 noon. Flowers to Seaward & Sons, 448 Green Lanes, Palmers Green, London N13 5XD.

**STONE** - On April 1st, peacefully in his sleep, aged 84, E.A. Stone ("Bones") of Barrington, Cambridge. Funeral private. Family flowers only.

**TIPPETTS** - On April 5th 1988, peacefully in the South of France, Stanley Arnold, son of the late Harold and Maude Tippetts, of Solihull Warwickshire, beloved husband of Elizabeth and father of Lyn, Mark and Matthew. Private Memorial service to be held later in St. Jean Cap Ferrat.

**ZELASKO** - (Lu), see Collins.

### MEMORIAL SERVICES

**HEWS** - A Memorial Service for the late Col. Rodney Hews, M.C.,T.D.,D.L. will be held in Canterbury Cathedral at 12 noon on Thursday, April 28th, 1988.

**DUNHILL** - A service of Thanksgiving for the life of Mary Dunhill Lane will be held at 11.30am on Tuesday 12th April at St. James's, Piccadilly.

**PRIEST** - A Memorial Mass for the Rev Peter Priest will be celebrated at St Alban's, Brooke Street, EC1, at 11am on Saturday April 16th.

### IN MEMORIAM - PRIVATE

**FARRER** - A service of thanksgiving for the life of Sylvia Farrer will take place in Chilham Church near Canterbury on Tuesday 12th April at 11.00 am.

### ANNIVERSARIES

**CHARLES PFISTER** Happy 10th Anniversary darling! Love Karen.

### ANNOUNCEMENTS

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**GOLFING.** For your holiday needs, see UK Holidays, April 30th.

**JUDY T.** "Liebst du um die Liebe, o ja, mich Liebe!...". J.

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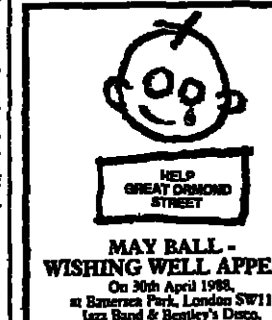
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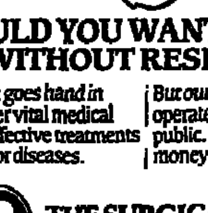
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**BELGRAVIA** Female to share Mews house, own dble room, serviced, tennis cts, gdn £150pw 236 5600 or 248 3979

**BOW E3.** N/S. Prof M or F, O/R, in quiet house near tube. Garden. £40 pw. Tel:01-981 1806 (Eves).

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**FULHAM RD** Prof person required to share luxury flat with 2 others. Own dble room, £80 pw. Tel: 01-731 2241.

**HAMMERSMITH/**Shepherds Bush. Own single rm in comfortable modern house, share bathrm & kitchen. £75 pw. Phone ring 01 748 6966 after 7.30pm or weekends.

**HAMMERSMITH** Dble bed in lge hse on river, all mod cons, £70pw. Tel. Justin 382 4222 (wrk) 748 5927 (eves).

**KENNINGTON** Prof M/f. Own double room, in shared house, All mod cons. £200 pcm. Tel: 01 582 9161.

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## RENTALS

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**CHALK FARM** - NW1. 2 dble bed flat in brand new devel. 1 recep, FF K+B. Furn. £170 pw. Benham and Reeves 01 435 9681.

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**CLAPHAM COMMON.** Lge furn hse. 4/5 beds, kit/din, thru rec, 2 baths Close tube, shops etc. £300 pw neg. 675 5735

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**SW4** Opp tube superb newly appointed split level mais in private regency crescent, 2 dbl bedrms, sitting rm, separate din rm, K&B GCH. Priv patio. Free parking. Co Let ref. £195pw. 622 4951

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**WEMBLEY PARK** Spacious, quiet, modern maisonette, well furn, 3 bed, large rec/diner. £148 pw. 01 904 7679.

**WIMBLEDON** 2 mins stn/tube. Well dec & furn 1 bed flat. G ch. Porter. Ent phone. Pkng. £125 pw JW Ltd 01 949 2492

**WOODFORD SQUARE** W14. £600 pw. A charming 3 storey terr. hse in Holland Park, cls. to all amens, 5/6 beds, 1/2 receps, lge kit, all appliances, 3 bths, sep clk, and patio, the hse is newly dec with new cpts, avail unfurn. Foxtons open 7 days. 01 228 2065

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## PUBLIC NOTICES

### MORRISTON ESTATE BERWICKSHIRE

Would any person having any knowledge of the successors of Mrs Gertrude Clay Ker Seymer of the Morriston Estate, Berwickshire, or Mr Adam Robert Little, formerly of Mousen Hall, Belford, Northumberland, please contact

The Chief Executive,
Borders Regional Council,
Regional Headquarters,
Newtown St. Boswells,
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KENNETH J. CLARK,
Chief Executive.

IN THE MATTER OF THE INSOLVENCY ACT 1986
-and-
WELLS O'BRIEN & COMPANY LIMITED Mouro House, 41 Kings Street, London WC2E 8LB
WELLS O'BRIEN (CENTRAL) LIMITED 23 Highfield Road, Edgbaston, Birmingham B15 3DP
WELLS O'BRIEN (NATIONAL) LIMITED 31a James Street, London, WC2E 8PA
WELLS O'BRIEN (SOUTH WEST) LIMITED 47 Queens Square, Bristol, Avon BS1 4LS

NOTICE IS HEREBY GIVEN that the Creditors of the four above-named Companies, which were wound-up under Creditors' Voluntary Winding-Up on 11th October 1983, and which were consolidated under a Voluntary Arrangement dated 15th December 1987 are required, on or before 22nd April 1988 to send in their full Christian and Surnames, their Addresses and Descriptions, full particulars of their debts or claims, and the Names and Addresses of their Solicitors (if any), to the undersigned Brian Mills F.I.P.A. of Messrs. Booth, White & Company, 1 Wardrobe Place, Carter Lane, St. Pauls, London, EC4V 5AJ the Liquidator of the said Companies, and, if so required by notice in writing from the said Liquidator, are, personally or by their Solicitors, to come in and prove their debts or claims at such time and place as shall be specified in such notice, or in default thereof they will be excluded from the benefit of any distribution made before such debts are proved.
Dated this 28th day of March 1988
BRIAN MILLS, LIQUIDATOR

## LEGAL NOTICES

THE FORMER ALL SAINTS CHURCH, LLANBRADACH, IN THE COUNTY OF MID GLAMORGAN

WHEREAS:-

1. By a Conveyance dated the 4th day of October 1987 and made by Clara Thomas with the concurrence of Ellen Thomas, Ellen Katherine Lindsay, Rosa Maud Mary Williams, Stonhewer Edward Illingworth and Howard Charles Kennard the site of the then intended All Saints Church, Llanbradach in the County of Mid Glamorgan was conveyed by the said Clara Thomas to the Ecclesiastical Commissioners for England and their successors under the authority of (inter alia) the Places of Worship Sites Act, 1873.
2. By an Order dated the 22nd day of November 1921 the Commissioners of Church Temporalities in Wales transferred the said site with the said Church thereon to the Representative Body of the Church in Wales.
3. The said Church ceased to be used as a place of worship on the 5th day of September 1986 and ceased to be available for use as such on that date.
4. The said Church has ceased for a year to be used as such and has under the combined effect of section 1 of The Places of Worship Sites Act 1873 and section 1 of The Reverter of Sites Act 1987 reverted and become vested in the Representative Body of the Church in Wales upon trust to sell the same.

NOW TAKE NOTICE

1. The Representative Body of the Church in Wales intends to make an application to the Charity Commissioners for the establishment of a scheme which extinguishes the rights of beneficiaries under the trust and which requires the Representative Body of the Church in Wales to hold the said property on trust for such charitable purposes as may be specified in the Order.
2. Every beneficiary who wishes to oppose the extinguishment of his or her rights should notify his or her claim in writing to the Secretary of the Representative Body of the Church in Wales at 39 Cathedral Road in the City of Cardiff CF1 9XF not later than the 15th day of July 1988.

G.T. Jones,
Solicitor.
The Representative Body
of the Church in Wales
39, Cathedral Road,
Cardiff, CF1 9XF.

ECHOSPEED LIMITED
In accordance with Rule 4.106 of the Insolvency Rules 1986 notice is hereby given that I was appointed Liquidator of the above company on 22 March 1988.
Notice is hereby given that the creditors of the above-named Company, are required, on or before 6 May 1988, to send their full Christian and surnames, their addresses and descriptions, and full particulars or their debts or claims to the undersigned, Ian Donald Williams, Grant Thornton, Grant Thornton House, Melton Street, London NW1 2EP, the Liquidator of the said company, and, if so required by notice in writing from the said Liquidator, are personally, or by their Solicitors, to come in and prove their debts or claims at such time and place as shall be specified in such notice or in default thereof they will be excluded from the benefit of any distribution made before such debts are proved.
Dated 22 March 1988
I D Williams, Liquidator

SEMICONDUCTOR INTERCONNECTIONS LIMITED
In accordance with Rule 4.106 of the Insolvency Rules 1986 notice is hereby given that I was appointed Liquidator of the above company on 22 March 1988.
Notice is hereby given that the creditors of the above-named Company, are required, on or before 6 May 1988, to send their full Christian and surnames, their addresses and descriptions, and full particulars or their debts or claims to the undersigned, Ian Donald Williams, Grant Thornton, Grant Thornton House, Melton Street, London NW1 2EP, the Liquidator of the said company, and, if so required by notice in writing from the said Liquidator, are personally, or by their Solicitors, to come in and prove their debts or claims at such time and place as shall be specified in such notice or in default thereof they will be excluded from the benefit of any distribution made before such debts are proved.
Dated 23 March 1988
I D Williams, Liquidator

IN THE MATTER OF THE EXECUTIVE NETWORK SERVICES LIMITED
AND
IN THE MATTER OF THE INSOLVENCY RULES 1986
In accordance with Rule 4.106 of The Insolvency Rules 1986 notice is hereby given that I, STEPHEN DANIEL SWADEN, FCA, a Licensed Insolvency Practitioner, of Messrs. Leonard Curtis & Co., 30 Eastbourne Terrace, London W2 6LF, was appointed Liquidator of the above Company by the members and creditors on 28th March 1988.
Dated this 28th day of March 1988
Stephen Daniel Swaden, FCA
Liquidator
Leonard Curtis & Co.,
Chartered Accountants
PO Box 553
30 Eastbourne Terrace
London W2 6LF

IN THE MATTER OF MORAVALE DEVELOPMENTS LIMITED
AND
IN THE MATTER OF THE INSOLVENCY RULES 1986
In accordance with Rule 4.106 of The Insolvency Rules 1986 notice is hereby given that I, STEPHEN DANIEL SWADEN, FCA, a Licensed Insolvency Practitioner, of Messrs. Leonard Curtis & Co., 30 Eastbourne Terrace, London W2 6LF, was appointed Liquidator of the above Company by the members and creditors on 29th March 1988.
Dated this 29th day of March 1988
Stephen Daniel Swaden, FCA
Liquidator
Leonard Curtis & Co.,
Chartered Accountants
PO Box 553
30 Eastbourne Terrace
London W2 6LF

FORECAST (UK) LIMITED
*Registration No. 1227382*
We, Philip Monjack, FCA, and Keith David Goodman, FCA, of PO Box 553, 30 Eastbourne Terrace, London W2 6LF, were appointed Joint Administrative Receivers of the above-named Company on the 29th March 1988, by H & H Factors Limited, under the powers contained in a Debenture, dated 2nd July 1984, incorporating a Fixed and Floating charge over all the Company's assets.
K.D. Goodman, P. Monjack
Joint Administrative Receivers
Dated: 30 March 1988

## LEGAL NOTICES

IN THE MATTER OF ZEDZINCA CHEMICALS LIMITED
AND
IN THE MATTER OF THE INSOLVENCY ACT 1986
NOTICE IS HEREBY GIVEN that the Creditors of the above-named Company which is being voluntarily wound up are required, on or before the 11th day of May 1988, to send in their full forenames and surname, their addresses and descriptions, full particulars of their debts or claims and the names and addresses of their Solicitors (if any), to the undersigned Keith David Goodman, FCA, Leonard Curtis & Co., 30 Eastbourne Terrace, London W2 6LF, the Liquidator of the said Company, and, if so required by notice in writing from the said Liquidator, are, personally or by their Solicitors, to come in and prove their debts or claims at such time and place as shall be specified in such notice or in default thereof they will be excluded from the benefit of any distribution made before such debts are proved.
Dated this 30th day of March 1988
K.D. Goodman, Liquidator

IN THE MATTER OF ZEDZINCA CHEMICALS LIMITED
AND
IN THE MATTER OF THE INSOLVENCY RULES 1986
In accordance with Rule 4 106 of The Insolvency Rules 1986 notice is hereby given that I, Keith David Goodman, FCA a Licensed Insolvency Practitioner of Messrs. Leonard Curtis & Co., 30 Eastbourne Terrace, London W2 6LF, was appointed Liquidator of the above Company by the members and creditors on 30th March 1988.
Dated this 30th day of March 1988
Keith David Goodman, FCA
Liquidator
Leonard Curtis & Co.,
Chartered Accountants
PO Box 553
30 Eastbourne Terrace
London W2 6LF

EXECUTIVE TRAVEL LIMITED
(former name : JACK MARKS LIMITED)
NOTICE IS HEREBY GIVEN that ERIC ROBERT CROSSLEY of Binder Hamlyn 8 St Bride Street, London EC4A 4DA, was appointed Liquidator of the above named Company on 31 March 1988
NOTICE IS FURTHER given pursuant to Rule 4.182A of the Insolvency Rules 1986 that the liquidator intends to make the only distribution to creditors.
Creditors are required to send their names and addresses and particulars of their claims to the liquidator on or before 30 April 1988 the last date for proving. Thereafter the distribution may be made without regard to the claim of any person whose debt has not been proved by that date.
It should be noted that all of the Directors of the Company have made a Statutory Declaration that they have made a full inquiry into the affairs of the Company and that they are of the opinion that the Company will be able to pay its debts in full within a period of 12 months from the date of liquidation.
Dated this 31 day of March 1988
E.R CROSSLEY, Liquidator

IN THE MATTER OF THE INSOLVENCY ACT 1986
AND
IN THE MATTER OF CLOUDWEST LIMITED
(IN LIQUIDATION)
Take notice, that on 15th day of March 1988, the undersigned ALAN D KENNINGHAM FCA of Latham Crossley & Davis, Stanhope House, 110 Drury Lane, London WC2B 5ST was appointed Liquidator of the above-named company without a Liquidation Committee.
A.D KENNINGHAM, Liquidator
Dated this 30th day of March 1988

S.C. HUDSON (BUILDERS) LIMITED
THE INSOLVENCY ACT 1986
NOTICE IS HEREBY GIVEN, pursuant to Section 98 of the Insolvency Act 1986, that a meeting of the Creditors of the above-named Company will be held at the OFFICES OF POPPLETON AND APPLEBY 32 HIGH STREET MANCHESTER M4 1QD on Monday the 18th day of April, 1988 at 10.00 o'clock in the forenoon for the purposes mentioned in Sections 99, 100 and 101 of the said Act. Pursuant to Section 98, Subsection (2)(b) of the Act, lists of the names and addresses of the company's creditors will be available for inspection free of charge at Poppleton and Appleby, 32 High Street, Manchester M4 1QD on the two business days falling next before the day of the meeting.
Dated this 31st day of March 1988
BY ORDER OF THE BOARD
S.C. HUDSON, DIRECTOR

Company number: 1300144. Name of company: Domus Designs (St Albans) Ltd. Address of registered office: PO Box 55, 1 Surrey Street, London WC2R 2NT. Liquidators name and address: Martin Fishman, A.C.A., c/o Arthur Andersen & Co., PO Box 55, 1 Surrey Street, London WC2R 2NT. Date of appointment: 21 March 1988. By whom appointed: Members and Creditors.
Martin Fishman, ACA, Liquidator
Date: 28.3.88.

IN THE MATTER OF DOMUS DESIGNS (ST. ALBANS) LIMITED
AND
IN THE MATTER OF THE INSOLVENCY ACT 1986
NOTICE IS HEREBY GIVEN that the creditors of the above-named Company, which is being voluntarily wound up, are required on or before the Thursday 12 May 1988, to send in their full Christian and surnames, their addresses and descriptions, full particulars of their debts or claims, and the names and addresses of their Solicitors (if any), to the undersigned Martin Fishman, of Arthur Andersen & Co., PO Box 55, 1 Surrey Street, London WC2R 2NT, the Liquidator of the said Company, and, if so required by notice in writing from the said Liquidator, are personally or by their Solicitors, to come in and prove their debts or claims at such time and place as shall be specified in such notice, or in default thereof they will be excluded from the benefit of any distribution made before such debts are proved.
Dated 28 March 1988
Martin Fishman, Liquidator

NOTICE UNDER SECTION 46 OF THE INSOLVENCY ACT 1986
ERNE FREIGHT (UK) LIMITED - IN ADMINISTRATIVE RECEIVERSHIP
REGISTERED NUMBER : 01679884
Notice is hereby given that on 21 March 1988 David Christopher Webster and William John Horgan of Arthur Andersen & Co., Bank House, 9 Charlotte Street, Manchester, M1 4EU, were appointed Joint Administrative Receivers of the above company under the powers contained in debentures dated 21 October 1986 held at the Royal Bank of Scotland Plc containing fixed and floating charges over the trade and all of the assets of the company.
Dated this 21 day of March 1988
D C Webster - W J Horgan
Joint Administrative Receiver

COMPANY NUMBER : 277789
THE COMPANIES ACT 1985
SPECIAL RESOLUTION OF JB (REALISATIONS) LIMITED
(previously J Bennett & Co (Billiards and Sports) Limited)
Passed 29th March 1988
At an extraordinary general meeting of JB (Realisations) Limited, previously J Bennett & Co (Billiards and Sports) Limited, held at Swithland Hall, Swithland, Leicester on 29 March 1988 the following special resolution was passed:
"That the company be wound up by way of a members' voluntary liquidation and that RJ Rees of Price Waterhouse be and is hereby appointed liquidator for the purpose of such winding up".
DP REECE - CHAIRMAN OF THE MEETING
Witness - K Hinds
Description - Chartered Accountant

COMPANY NUMBER : 385960
THE COMPANIES ACT 1985
SPECIAL RESOLUTION OF ROBINSON, SEED & COMPANY LIMITED
Passed 30th March 1988
At an extraordinary general meeting of Robinson, Seed & Company Limited held at 5/9 Weekday Cross, Nottingham on 30 March 1988 the following special resolution was passed:
"That the company be wound up by way of a members' voluntary liquidation and that RJ Rees of Price Waterhouse be and is hereby appointed liquidator for the purpose of such winding up".
OHW HAMPSON - CHAIRMAN OF THE MEETING
Witness - K Hinds
Description - Chartered Accountant

COMPANY NUMBER : 364444
THE COMPANIES ACT 1985
SPECIAL RESOLUTION OF RILEY HOUSE LIMITED
Passed 29th March 1988
At an extraordinary general meeting of Riley House Limited, held at Swithland Hall, Swithland, Leicester on 29 March 1988 the following special resolution was passed:
"That the company be wound up by way of a members' voluntary liquidation and that RJ Rees of Price Waterhouse be and is hereby appointed liquidator for the purpose of such winding up".
DP REECE - CHAIRMAN OF THE MEETING
Witness - K Hinds
Description - Chartered Accountant

RILEY HOUSE LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)
COMPANY NUMBER : 364444
NOTICE TO CREDITORS OF RILEY HOUSE LIMITED
On 29 March 1988 the company was placed into members' voluntary liquidation and Richard James Rees of Price Waterhouse, Victoria House, 76 Milton Street, Nottingham, was appointed liquidator by the members.
The liquidator gives notice, pursuant to Rule 11.2 of the Insolvency Rules 1986, that the creditors of the company must send details, in writing, of any claim against the company to the liquidator, at the above address, by 30 June 1988.
The company is able to pay all its known creditors in full.
RICHARD JAMES REES FCA - LIQUIDATOR
DATE: 5 APRIL 1988

IN THE HIGH COURT OF JUSTICE
No. 001645 of 1988
CHANCERY DIVISION
IN THE MATTER OF BLUE ARROW PUBLIC LIMITED COMPANY
-and-
IN THE MATTER OF THE COMPANIES ACT, 1985
NOTICE IS HEREBY GIVEN that a Petition was on the 15th day of March, 1988 presented to Her Majesty's High Court of Justice for confirmation of the cancellation of the Share Premium Account of the above-named Company.
AND NOTICE IS FURTHER GIVEN that the said Petition is directed to be heard before the Honourable Mr Justice Warner at the Royal Courts of Justice, Strand, London WC2A 2LL on Monday the 18th day of April, 1988.
ANY CREDITOR or Shareholder of the said Company desiring to oppose the making of an Order for the confirmation of the said cancellation of share premium account should appear at the time of hearing in person or by Counsel for that purpose.
A copy of the said Petition will be furnished to any such person requiring the same by the undermentioned Solicitors on payment of the regulated charge for the same.
Dated this 8th day of April 1988.
Allen & Overy
9 Cheapside
London EC2V 6AD
Solicitors for the said Company

Continued on page 32

# THE ARTS

TELEVISION

## Whose benefit?

**An orphan is a pathetic little figure in any setting: the word itself carries the echo of tragedy and implications of Dickensian deprivation, and *Who Will Love Billy?* (BBC2), a documentary in the *40 Minutes* series, made it clear that the material benefits of Britain in the Eighties are no real comfort to a parentless child.**

**This was a disturbing documentary in several ways. Its initial interest was in a new direction in social work, the adoption of so-called odd children by odd parents, in this case the possible placement of a 13-year-old London boy with a 43-year-old Newcastle bachelor.**

**Having selected this sensational subject the programme set about chronicling the transaction in an earnestly caring style, as if to preempt allegations of tabloidism. As a result, much screen time was expended on awkward conversations between the protagonists and a great deal of information which might have helped the viewer to a useful evaluation of the events was omitted.**

**At the outset neither man nor child seemed prepossessing. The postulant father was a gentleman who had lived a sheltered life caring for elderly parents; he was unemployed and resigned to remaining so. The child was a pain, aggressive and acquisitive to an unattractive degree.**

**One social worker made a passing reference to the fact that many children in care place excessive faith in possessions, but, if anyone ever tried to explain to this child that there was more to life than buying toys, the exchange never reached the screen. He attended a school for "children with behaviour problems", where social skills did not seem to be on the curriculum.**

**The programme monitored the progress of this odd couple towards their union as a family but missed the fatal week in which the boy behaved so badly that the man lost heart; a few weeks later he withdrew because of a health problem.**

**I find it difficult to accept the article of documentary faith which insists that people who are being filmed become unaware of the cameras. This seems particularly unlikely in the case of an immature 13-year-old boy, whose failure to inspire love is broadcast to millions. The decision to allow this experiment in adoption to be filmed seemed to be only one among several questionable choices which had been made for this child.**

**Celia Brayfield**

● James Galway is to give the UK première of Lukas Foss's Renaissance Concerto for flute and orchestra, with the LSO, conducted by David Zinman, at the Barbican Hall on Saturday April 23.

● Benjamin Britten's *Death in Venice*, in its 1983 production, will be revived by Scottish Opera for five performances at the Theatre Royal, Glasgow, from April 19. Britten's final opera, after the Thomas Mann novella, it will be directed by David Walsh and conducted by Richard Bernas.

**Irving Wardle salutes the artistic success of a rare and welcome stage production of a classic of European literature**

# Getting to grips with Goethe

THEATRE

### Faust I
Lyric, Hammersmith

DONALD COOPER



**The Master of Lies closes in on his client/victim: Peter Lindford, as Mephistopheles, seen clearly holding Simon Callow, as Faust, in thrall**

With their funding crisis temporarily in abeyance, the Lyric team are now engaged in their monumental assault on the two parts of Goethe's *Faust*. And if this Everest-like project needs verbal justification, the words of the original Everest team still apply: "*Because it was there.*"

There is no particular reason for staging *Faust* now. There never is; and while our classical repertory was ruled by the doctrine of topical relevance, there was all the more reason for ignoring a supposedly unstageable masterpiece, which had no evident bearing on Vietnam, Watergate or the plight of inner city blacks.

Meanwhile, this central document of the European imagination remained unexplored, although theatres were busying themselves with Brecht and Wedekind, whose work cannot be properly understood without back reference to Goethe.

There cannot be a complete production of this inexhaustible work any more than there can be a "complete" production of *The Tempest*. The important thing is for some company to attempt the ascent. Even in a dense blizzard and with makeshift equipment, we shall get some idea of the territory and see some fabulous views for the first time.

David Freeman takes the motto for his production from Goethe; that "there is no art without limitation." This means a company of 12 actors and one musician, accompanying their songs and chanting with African thumb-pianos and Tibetan prayer gongs; and evoking every location, from Faust's study to Auerbach's cellar and the Walpurgis Night revels in the Harz Mountains, with little more than David Roger's arched metal ladder and assemblies of ropes and giant nets.

The imagery is that of a circus; quite appropriately, as the event transmits a spirit of physical gallantry with performers putting themselves at risk, protected only by physical discipline and the strength of imagination.

I have a few quibbles. Although Mr Freeman is an opera director, he might have avoided the easy solution of treating the supporting characters as an operatic chorus; whether drinkers, Easter festival citizens, or monkeys in the witch's kitchen who bound on to set the scene and then melt discreetly into the background when the principals arrive.

Also, while Nigel Osborne's music may be well adapted to the company's limited skills, it is apt to repeat its minimalist patterns well beyond the call of atmospherics, and to let the show down with a nasty bump when it comes to famous strophic songs like "Gretchen At the Spinning Wheel."

In all other respects, the production strikes me as amazingly successful, and conclusive proof of the work's theatricality. With Part II still to come, it has already capitalized on the supposed drawback that, in Goethe's hands, *Faust* ceases to be a tragedy. For Gretchen it is a tragic story, and as Alyson Spiro plays her, an unsuspecting but down-to-earth girl travelling from bewilderment and despair into clinically brutal madness, it carries a force well beyond romantic melodrama.

For Faust himself, though, Gretchen is no more than one episode in his discovery of the pains of the world, to which he was pre-ordained as a child of the Enlightenment. Simon Callow gets his measure from the start.

In the text you see his opening verse soliloquy stretching ahead to the crack of doom and imagine an actor rushing through it to reach the solid ground of dialogue. Callow holds it back as if in a slow bicycle race, barely keeping his metrical balance and giving such weight to the words that the disgust and enchantment of the old scholar, still confined to this grimy den after mastering the whole of human knowledge, link the character to Beckett's Krapp.

He also rises to the full suicidal dismay when his magic fails with Earth Spirit; so that in making the subsequent deal with Mephistopheles he is clearly settling for a second-rate servant. What develops is a partnership between dramatic equals, rather than the moral spectacle of a vain mortal in the grip of a juggling fiend.

Peter Lindford rather under-plays the Voltairean irony of his opening transformation from a frolicsome poodle into the "Spirit that denies" but goes on to build a portrait as many-sided as Faust himself of a devil who has moved with the times, who pulls rank with his satanic underlings (including an infernal equivalent of the *droit de seigneur* with Robyn Moore's voluptuous witch) and combines the voice of cynical sanity, (sharply captured in Robert David MacDonald's translation) with the unblinkingly varicose gaze of the Master of Lies whenever moving in on his prey.

Each of the partners has his own particular strength; and the excitement of the performance lies in its constant shifts of power, each trying to outguess the other, while both keeping up the master and servant routine.

Its most electrifying moment comes in the scene of Faust's transformation in the witch's kitchen, when the decrepit old man climbs into a translucent cauldron and emerges, face-to-face with his adversary-saviour, as a naked youth preparing to enter the world.

# Past fragments

### Danger: Memory!
Hampstead Theatre

Everybody knows that memory fails in old age but, thanks to Freud, everyone also knows that the shocked or panicking mind may refuse to remember what it dare not think. Even New York cops know this, or at least the New York detective in the second half of Arthur Miller's double bill knows it, and treats the stricken father of a murdered girl to some quick-acting psychotherapy.

*I Can't Remember Anything*, the shorter first play, looks like being the complaint of elderly Leonora (Betsy Blair) who all too regularly visits Leo (Paul Rogers), her neighbour in some smallish US town. In the opening 20 minutes, of a careful, unfussy production by Jack Gold, Miller demonstrates his great ability to suggest the far reaches of character through morsels of dialogue. Fragments of the past steal in with the smalltalk.

With the hindsight provided by the second play it is possible to guess a purpose in Leonora's amnesia; and to realize that the still-communist Leo senses danger if he recalls too much about the past, in a country being ruined by greed and narrow-minded ignorance. But these possibilities do not surface within the play itself. Blair and Rogers convey a totally convincing sense of lives long lived in the neighbourhood of one another, but a work that seems to be tensing itself for a revelation peters out without one.

In *Clara*, Paul Rogers plays a father shaken into silence concerning what he knows about his daughter's presumed murderer. Miller and the 'tec (John Bennett) presume too much. As a criminal investigation, the play is colourful but without conviction. Rogers makes his memories return persuasively: it is just that too many are made to return.

Yet he does have one sublimely moving scene at the close, recalling his behaviour quelling a vile mob bent on lynching a group of black soldiers. The play's argument is that this individual bravery inspired the daughter and led to her comparable courage and death. It is a desolatingly bleak message, and the dignity of Rogers's bearing at the end argues that the deaths of those we inspire is a burden the best citizens may have to bear.

**Jeremy Kingston**

# Strength and extravagance

OPERA

### Tosca
Grand Theatre, Leeds

CLIVE BARDA



The temptress tempted: Mary Jane Johnson with Sergei Leiferkus

***Tosca* must be getting used to being shunted around in time. It has regularly been prised out of the year in which Puccini and his librettists set it: 1800. And even when switched to our own century, practically any and every era has been made available: Fascist Italy, pre-fascist Italy, post-fascist Italy. So long as man is up in political arms against man and there is a woman who cares more for passion than for national liberty, then *Tosca* will survive.**

***And it survives pretty strongly* in Ian Judge's new production for Opera North. Judge, no respecter of operatic tradition, in fact, treads unusually carefully for him. He avoids putting too clear a date on the action. Suffice it to say that those on stage look as though they have stepped from a play by Pirandello.**

**It is set in a time, let us say the very late '20s, when divas were divas and arrived in plumed hats; when those in charge of the police, like Baron Scarpia, were exceedingly smartly dressed and might have been directing rehearsals in *Six Characters*, although they should know that black toppers do not go with brown shoes.**

**Ann Curtis's costumes have the extravagance to match three large-scale performances. Mary Jane Johnson's *Tosca* is the original flame-haired temptress in the grand manner, consistently sumptuous of voice. Not for her the niceties of Floria Tosca's piety, but rather the ability to sweep any man who catches her eye into her distinctly ready arms.**

**And that includes Scarpia. One of the high points of Ian Judge's staging, which characteristically is most perceptive and wayward by turns, is *Tosca's* compulsive but reluctant attraction to Scarpia in Act II, by far the strongest of the three acts. Sergei Leiferkus's baron is a model gentleman-cad, a Ronald Colman or a Melvyn Douglas. Leiferkus can be a little stiff on stage but, topped with a wavy silver wig and with his baritone in prime shape, albeit phrasing some of the Italian in the first act with unsubtlety, he made Scarpia much more than the conventional stage villain.**

**The weakest characterization came from John Treleaven as Cavaradossi.**

**The strings of Opera North's orchestra need both strengthening and sweetening but the rest of the players performed with much vigor under Clive Timms. All the smaller parts were powerfully characterized, especially Clive Bayley's Angelotti.**

**John Higgins**

# Clear power

CONCERT

### Philharmonia/ Hughes
Festival Hall

"One of his most popular pieces," said the programme note of Prokofiev's Third Piano Concerto — true, but would you really call it popular? Recordings and concert performances aren't that frequent.

Peter Donohoe, brief introduction over, launched confidently into a vigorous allegro, pointing fleet semiquavers with admirable clarity. There were no disappointments in the Philharmonia's contribution either: Donohoe's precision and fluency were matched by sensitive playing in all departments.

Nice, too, to hear such well-judged piano-orchestra balance, an overloud horn pedal in the closing pages being the only passage where important solo writing suffered momentary eclipse. Overall, it was a performance of more power and fantasy than warmth, but one which left a strong imprint.

After the interval, another work of doubtful popularity. The name Dvorák doesn't normally frighten off concert-goers, but how many would know his Sixth Symphony? Few, I imagine; so how can such consistently imaginative, generously lyrical and gorgeously scored piece have been so often overlooked?

Conductor Owain Arwel Hughes avoided interventionism, helping the players through rubatos, encouraging generous phrasing, but apparently making no attempt to impose ideas on the piece.

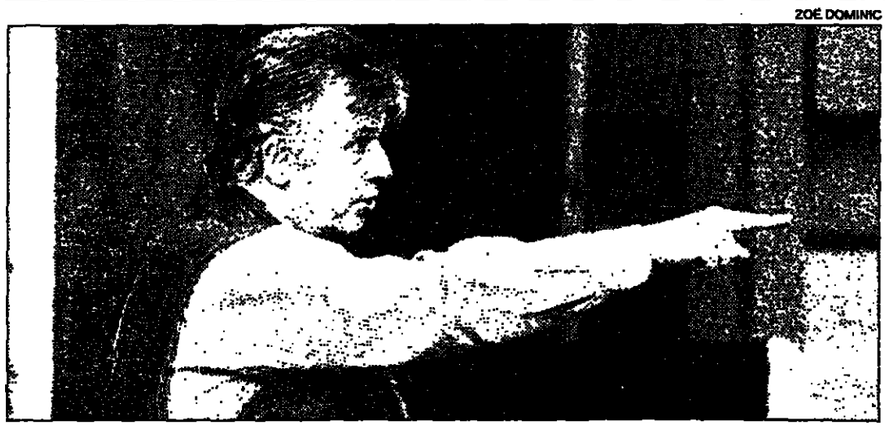
**Stephen Johnson**

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# First, get everything right

*Christoph Dohnányi, tonight conducting Peter Hall's production of* Salome *at Covent Garden, talks to* **Richard Morrison** *about*
Richard Strauss, orchestras, repertoire and "instant opera"

ZOË DOMINIC



**Steely determination in action: Christoph Dohnányi conducting a rehearsal for the Royal Opera *Salome***

Christoph von Dohnányi, whose conducting of *Die Frau ohne Schatten* at Covent Garden last summer won reviews that were themselves without a shadow of criticism, is back at the Royal Opera House for more Strauss: Sir Peter Hall's production of *Salome*.

Yet Dohnányi, who has now successfully glided from a career based largely in German opera houses to one built round a high-flying American orchestra, courteously declines the label "Strauss conductor".

"If there is any first love for me in opera, it would be Mozart or Wagner. But I find *Salome* and *Elektra* tremendously challenging: they are genius pieces. You know what Strauss said about *Salome*? For him it was a 'scherzo with a deadly end'. That is very revealing."

What is very revealing about Dohnányi is that his preparation for conducting *Salome* appears to include memorising every semi-relevant scrap of historical information, as well as the score itself. He quotes the story of Strauss playing over the music to Mahler (when Strauss stopped and said "there will be a dance here, but I'll write it later" Mahler was apparently shocked by such mundane pragmatism!).

He has studied the 1905 Viennese censor's letter, which effectively banned *Salome* from that city. He can quote freely from Strauss's correspondence with Romain Rolland or Clemens Krauss.

This cultured outlook, allied to conversational charm, reflects one side of Dohnányi's character. But one should not underestimate his steely determination, or the perfectionist musicianship which orchestras either find stimulating (as appears to be the case in Cleveland, where he has been music director since 1984) or galling.

Grandson of the Hungarian composer Ernst von Dohnányi, son of a liberal German lawyer who was executed for his part in a Hitler assassination plot, Christoph worked a classic way up the German conducting ladder: via opera houses of increasing prestige. An "apprenticeship" in Frankfurt under Solti: then he went to Lübeck, Cassel, back to Frankfurt as Intendant, then to Hamburg. That was where he faced his biggest battle.

"I'll tell you frankly, I loved it in Frankfurt, but I had tremendous difficulty in Hamburg. The thing I hate, which is fortunately not the case in Britain, is when opera orchestras say: 'today you'll have these players, tomorrow you'll have those, and we don't even know who is playing for the third rehearsal'.

"I had to fight it. For one thing, intonation suffers. A first oboist who does not know his partner is always thinking: is he high on that G, or is he flat?"

Dohnányi did fight, and win. But even today he retains a noticeable wariness of German orchestras. "In Germany you think you are being invited for a nice meal, and suddenly you discover you have to clean the dishes first. Before anything else, you have to install a C major chord in tune.

"That is sometimes a little boring. In America, such things are already established — you hardly need mention intonation at all."

Dohnányi, 60 next year, makes no secret of his other worries about the European opera scene. First, new repertoire: "A great new opera — even if it does not have immediate public success — should have at least 10 people in the world who are absolutely crazy about it, who are fighting for it. Since *Wozzeck* and *Lulu*, where are such operas?"

Second, subsidy: "Let's face it. If costs continue to go up at their present rate, even in Germany the state will soon be saying 'enough is enough'. Hamburg is getting around 80 million marks a year now, and Munich even more.

"Mind you, in north Germany they have this problem with flooding, and for that money *has* to be available. I said to my brother, who is mayor of Hamburg: just think of art as a catastrophe like a flood for which you *have* to provide money!"

Dohnányi's solution in Hamburg was to slash both design costs and rehearsal times for productions. "Some opera directors really need eight weeks, and I don't mind because they have something important to say. Others run out of ideas much sooner, and better they do it quickly."

It is just this theory of "instant opera" which Dohnányi now operates at the Cleveland Orchestra's outdoor summer home, the Blossom Music Center. He started with *Magic Flute*, producing as well as conducting.

"We put the whole thing together in 10 days, and you know it was no worse than many productions which take eight weeks. Of course, I chose people who were well prepared. A year later we did the same with *Merry Widow*, and we want to go on the same way."

That was just one of Dohnányi's innovations in Cleveland. Another was in concert repertoire, where he introduced a judicious mixture of commissions (Glass, Wuorinen, and lesser-known Cleveland composers), and adventurous forays into history.

"In a 10-million city there should be 2,000 people who are interested in listening to Schreker, or Schoenberg, or Korngold. But maybe they don't go if they are only getting a *little* piece by Schreker. That is hard to get through in Britain, perhaps, where you still think a concert programme should have a little bit of modern and a little bit of romantic."

But at the *moment* it is that "little bit" of Strauss which is occupying him. Is the conductor's biggest problem in *Salome* making sure the voices are heard? "No, actually if you are too considerate it does not sound as Strauss intended.

"But in orchestral terms you have to push tremendously in the direction of clarity. To avoid that muddy Strauss sound, I rehearse pedantically and then somehow forget about it. First, get everything right (and nearly everything *can* be played in *Salome*) — then let the musicians forget all the drilling and make music.

"A quotation from Schopenhauer always comes to mind when I discuss this point: 'Education is what is left over when you've forgotten everything you ever learnt.' It is the same with musicianship."



# 'Juries are instructed to disregard physiognomy and body language but the camera has no such discipline'

Last Monday the Bar announced that it was setting up a committee to look into the televising of courtroom procedures. My own feeling on this matter is one of strenuous opposition, although I feel certain that televised trials would not mean the end of Western justice. All the same, it was with a heavy heart that I set off, in one of those coincidences that would have delighted Arthur Koestler, to a press screening of an American television series called *The People's Court*. It begins next Monday on BBC1 in a new eight-part series.

The programme turned out to be a harmless enough mixture of games show and soap opera. It uses California residents who have filed a complaint with one of the state's Small Claims courts. The parties have agreed to drop their cases and have them heard instead on camera by a retired Los Angeles judge named Joseph A. Wapner. The defendant in Monday's premiere is a handsome travel agent. The plaintiff is a small plump lady of middling years balanced on white stiletto heels with bird-like American limbs in dark leggings. Alas, she went to France without a visa and with dire results: "She claims her eight hours in a French jail constituted the most frighteening ordeal she's ever experienced," the programme presenter says excitedly. "So let's find out if the defendant is to blame for the plaintiff's ordeal as the testimony begins!"

Nothing much to fume over here. The participants are on camera entirely voluntarily and receive a performance fee. Little is compromised in the way of evidential procedures since a small claims court is really just binding arbitration and bears scant relationship to normal trial procedures. Still, I was intrigued with the press session Judge Wapner gave after the screening. The programme had an "educational" value, he explained. "A lot of people don't know about their rights," said the judge. "They don't know how to complain."

I wanted to dismiss all of this as American excess. Whatever the shortcomings of the 20th century, I wouldn't have thought they included any reticence on the part of citizens to complain. All the same, a 1986 study by the legal rights organization, Justice, expressed concern at the relatively low number of complaints received by the authorities about our court system and even chided barristers for not complaining enough. This unease seems behind the idea that television cameras should not only be used for entertainment programmes but should also cover real court proceedings.

After I returned from the screening I telephoned Jonathan Caplan, chairman of the Bar committee investigating televised court proceedings. Caplan is an up-to-date barrister who co-authored one book with Ivan Illich and took on police interrogation techniques in another one (*The Confait Confessions*). He is himself a member of *Justice. He wanted to* make it perfectly clear that he has an open mind about the issue and drew my attention to the argument that television could trivialize trials by causing witnesses and lawyers to play to to the cameras. As we ended the conversation, Caplan summed up his position: "There are two competing interests which must be examined. On one hand there is the principle of openness in our courts and on the other the need to ensure a fair trial. We have to see how these balance out."



**BARBARA AMIEL**

My confusion in this matter begins precisely at that point. I cannot for the life of me see two *competing* interests. I always thought the need for a fair trial precluded every single other consideration. That even if on balance a camera might only in a very few instances marginally risk prejudicing a fair trial — *that in itself should* be enough to bar it for ever.

My additional problem with television coverage is that I feel it can only be misleading — unless we compel broadcasters to show full coverage of a trial each day and manage to compel citizens to watch the entire proceedings. Unless the home viewer undertakes to do this, they may watch the Crown's examination of a witness and go to answer the telephone while the defence destroys the evidence in cross-examination. Speaking as a journalist with equal experience in the print and electronic media, I feel reasonably confident in saying that print gives one the ability to sum up a day in a few paragraphs but that is far more difficult to do in pictures.

The process of arriving at truth in a courtroom is a lengthy and complex matter that has to do with the dispassionate and meticulous examination of the evidence based on certain rules and procedures. The adversary system is probably the best of all available systems to arrive at that truth, but like all human activities that involve a contest, certain distortions occur and are accentuated by the glare of immediate publicity.

Pictures can be very misleading. The physiognomy of an ugly witness or the body language of a nervous defendant can bely the essential truth of his testimony. Judges are trained to ignore this and juries are instructed to disregard it, but the camera has no such discipline. The emotive component of a television picture can divert a viewer from the essential issue.

At the same time, the public certainly has a right to know, but surely there is a significant difference between the right to know and the public being misled by effortless streams of information to which they pay little attention? The casual, haphazard viewing of complex matters does not aid "openness" or increase understanding of legal procedures but misleads. Those who feel we should televise in order to inform the public, are I feel, fundamentally wrong.

All this should not be construed as a case against television tackling the theme of court trials. The recent trial of Roger Hollis on ITV could have been done far better, I think, but it was clear that it was a documentary-drama with as much reality as a television trial of Anne Boleyn. Like the simulated trial of Kurt Waldheim that will be shown on Channel 4, these programmes are entertainment and the audience knows perfectly well that there is no Waldheim or Hollis actually on trial. The television camera is not filming an actual event and in the process possibly influencing it.

In the meantime the bandwagon for cameras in our courts is clearly rolling. Even *The Times* leader seemed to lend a sympathetic ear to the issue. Certainly the television channels will be pleased: it is cheap entertainment requiring only a skeleton crew in the courtroom and one Thorpe trial could sweep the ratings. Meanwhile, I'm going to stick with reading newspaper reports and court transcripts. It takes an effort and is very time consuming. But one feels smugly well-informed.

# An emancipated woman of Rome

**When the young wife of 80-year-old Alberto Moravia published a novel about a love affair with an exotic Oriental, Rome began a guessing game, writes Marie-Claire Willey**

A few Italians were amused, but no one was really surprised, when two years ago the Italian novelist Alberto Moravia, recognized as a master of the erotic in fiction, married an attractive 32-year-old Spanish divorcee 55 years his junior.

When Carmen Llera Moravia was photographed by the *paparazzi* in Rome's elegant and very public Piazza Navona arm-in-arm with Walid Jumblatt, the tall, balding leader of the Druze in Beirut, a man of action not normally associated with literary salons, this too was observed in a cynical Roman manner. So far, everything was following the course of a Moravia novel, stolen moments filled with sensuous pleasure.

But then, two years after her marriage, Carmen Moravia published her first novel, a slim, slight "diary" that tells of a woman's affair with a man of "oriental" origin and of their meetings in Damascus (where her lover lives in a castle with his wife, children and his mother, a princess) and Rome. Moravia's narrator describes her first sight of her soon-to-be-lover thus: "Sitting not too far away I can observe his strange face, unmistakable, bizarre. The head is small and bald, the nose disproportionate, the eyes enormous, blue, bulgy, the mouth hidden under an enormous, irregular moustache."

The Italian press have concluded that "the Bey", as the man is called, is Jumblatt and that Carmen Moravia's book is the thinly disguised story of her relationship with him.

*Georgette* (named after the fictional lover's wife) bears the dedication "*A te Alberto*" — to you Alberto. This, according to *Il Giornale D'Italia*, "is cuckoldry raised to new, refined levels".

Moravia's second wife is taking the speculation — and the criticism — in her stride. *Georgette* is fiction, she maintains, adding: "Like most novels it is based on some biographical truth, but is not to be interpreted as news. But if people prefer to interpret my fiction that way, let them."

Carmen Llera, her maiden name, met Moravia in Rome in 1981 and married him five years later, just a few months after his first wife, Elsa Morante, died after a long illness. Born in Tudana, near Pamplona, she had arrived in Rome to take a degree in modern Italian literature after graduating in modern history at Zaragoza university. She then taught Spanish literature at Rome university for five years before going to work for a publisher, a career which she still pursues.

The second Mrs Moravia is now 34, with a 14-year-old son from her first marriage to a Spanish university lecturer, and looks less like a *femme fatale* than a mischievous adolescent. For our meeting in the Rome offices of Mondari, the publishers of *Georgette* (who are delighted that the book has reached the Italian bestseller list), she wore an elegant black suit teamed with yellow sports shoes.

**'My husband Alberto is well aware of my profound sense of freedom'**

Her husband is 80 and she is tired of speculation that "my relationship with Alberto is only spiritual and based on literature and ideas". She says they have "a beautiful physical relationship, a profound relationship which goes beyond all the vulgar gossip". Yet, as "an emancipated woman" she believes in "freedom".

"Each time I start a relationship, I like to believe it is going to last forever," she says, adding: "It never works out that way. I cannot conceive of a one-person relationship. It is impossible to find in one person all aspects of life that one may need to share." Besides, she finds daily life with the same person "dull and colourless." All this has been explained with dazzling honesty to the men in her life. Alberto, she says, is "well aware of my profound sense of freedom".



**Spilling the beans?: Carmen Llera Moravia with her husband; and above, Walid Jumblatt**

And now, the Italian press suggest, so is everyone else. At one point her novel describes how the discovery of eastern culture affected her heroine's *état d'âme*: "My body does not belong to me any more. My sensitivity has reached the threshold of tolerance. My double life is becoming hell. I do not understand any more either Western literature, or Western culture. My thoughts are turned towards the Orient."

This, claim the eagle-eyed Italian commentators, is the point at which Jumblatt, in fact and in fiction, entered Carmen Moravia's life. There is another lover in the novel, but he remains a sketchy figure in comparison to the powerful presence of the Bey.

"I admit that it is a flashback, my story of loving two men, but it is not about Jumblatt," Carmen Moravia says. "If I wanted to write about Jumblatt, I would have written his biography."

Jumblatt, predictably, is said to be embarrassed by the publicity; Carmen Moravia thinks otherwise. "This is another lie. A few nights ago, we had champagne in his Rome hotel . . . A relationship never dies after all."

Moravia defends his wife with passion. "A lot of stupid things have been written about my wife. She is talented; I hope she will continue to write," he told *Il Giornale D'Italia*. When literary critics questioned Carmen Moravia's motive in appending her husband's name, he pointed out: "My wife used my name correctly. Since our marriage, she is officially called Carmen Llera Moravia."

Said one newspaper commentator: "Alberto Moravia's reaction is decadent and permissive. But if you reach his age and choose to marry an attractive young woman, you probably have to be tolerant."

These are sensitive times in sophisticated Rome. A recent opinion poll showed that 66 per cent of Italian women had committed adultery in their marriage, compared with only 17 per cent of men. Italian men are alert to slurs, real or imagined, on their manhood. Perhaps the last chapter of Mrs Moravia's novel was simply too much for their *machismo*.

In it she writes: "For a year I have only frequented Arabs. Today I only see Americans, British, foreigners, so to speak . . . It seems I cannot bear Italian men so much. I find them too bourgeois and full of status symbols. From their Lancia Themas to their moccasin shoes, to their watches and newspapers, from their yachts to their travels, everything is so absolutely homogenous, foreseeable and superficial . . ."

*Does Alberto Moravia* share those failings?

"No," says his wife, shaking her head vigorously. "Alberto is the least Italian of all *Italians. He is a refined man*, cultured, intellectual, experienced, cosmopolitan. He is a citizen of the world."

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# Office politics of parenthood

**FIRST PERSON**

Penny Vincenzi

On trains, in pubs and wine bars, even in the office (most of all in the office), parental tales of infant prowess are being related in tones of offhand pride.

"Started crawling this weekend," they start, "only 8½ months." Or, "Talking quite a bit now. Understands everything, of course. I say it's bedtime, Paul, and he says no no, and rushes to the other end of the room. Bit of a character, really." Or, "Bad night, up since four. Teething. It's one of the back ones. She's getting them very early, of course, that's half the trouble."

These are not new anecdotes. Babies have been amazing those who love them (and boring those who do not) for years. What is new is the pitch of the voices, the gender of the borers. It is men these days who are bringing the good news about the mixed feeding, the broken nights, the first smile, word and step.

Women, rather correctly suspecting that the possession of a baby or two might put a brake on any possible rise from junior marketing services assistant to chairperson of the board, have learnt to keep pretty quiet on the subject of Jane's or John's teething and toddling progress, and even their very existence, lest their confidential reports in Personnel might be stamped "mother of young children", and consequently also "unreliable".

Men keep photographs of their children on their desks and office walls, pinning up the odd example of nursery art alongside a memo on department restructure, and announce that they have to leave a meeting at 4.15pm to attend the school concert or Sports Day; women keep the photographs deep within their briefcases, only to be revealed to the most trusted colleagues, and pretend they have to be in the dentist's chair or the bank manager's office, rather than the front row of the dancing display, or the classroom for Open Day.

The new man (caring, concerned) is clearly cut out for fatherhood; the new woman (achieving, ambitious) is having a bit of trouble with motherhood. It all begins with pregnancy, when the chaps go along to the childbirth classes and learn how birth is a shared experience; the enormous courage required to share it of course is good for drinking out on for weeks. "I was there", you hear them say ceaselessly, over their third pint.

This is new and news; women who have always had to be there can't really make a lot out of the event. Back to work, our hero the father is seen as an all-round chap; a complete person; not just a dynamic sales manager, but a warm and wonderful human being.

I heard of a woman barrister, in all-male chambers, who became pregnant and consequently great with child, gave birth, took a little time off and returned to work. At no time did any of her male colleagues refer to the event, ignoring her girth and the birth totally and greeting her on return as if she had been on a trip to the Lake District. The whole incident was clearly seen as something she would wish to put behind her as quickly and quietly as possible so that she might return to the more important matters of Smith vs Jones. Yet all three barristers in her chambers had large photographs of their children on their office walls, and had their wives bring them in quite openly to the office.




It is all a most interesting piece of role reversal, a study in social mores; but I do not expect it to last very long. I fancy that when just one too many meetings has had to be left, and just two too many business lunches have been conducted over stories of the mixed feeding crisis, the new father will be quietly told to concentrate on his work, and to find someone else to see Miss Brown about Dominic's anti-social behaviour.

And that won't be very difficult will it?

● *Readers who wish to contact Hairline International ("Back to their roots", Health Page, April 7) should write to them at Hill Vellacott, Post and Mail House, Colmore Circus, Birmingham B4 6AT, enclosing a large stamped addressed envelope.*

# Our ambassador in the strapless dress and off-centre tiara

## Judges are being encouraged to view beauty queens as envoys — but have the contestants been told?

Think of it as selecting an ambassador rather than electing a beauty queen, Eric Morley advised his judges, of whom I was one, for the 36th annual Miss England competition this week.

But the taxi driver who picked me up at the Tara Hotel after the tears were dried and the tiaras packed away, was not convinced. "It's degrading," he said, in a tone that brooked no argument. "It's like a dog show — they're degrading too. Do you know how they make those dogs stand? They pinch them."

The 25 contenders for the coveted crown were all able to stand without such encouragement, but could only sit at a pinch because their evening dresses were so tight.

"Miss World has so far raised more than £50 million for charity," Morley said, which brings the circus into perspective. "The money is distributed through the Variety Club of Great Britain and we go out personally to the countries concerned to see what is needed and make sure the money doesn't just disappear into corrupt administrations. I had a deprived childhood myself, which is why I have such a great desire to help others."

Two of the Morleys' four sons, Michael and Julian, are immersing themselves in the beauty business which has given them the head start in life their father — orphaned at 11 and set to work on a ship, scrubbing decks — missed.

The Morley machine takes 25 per cent of Miss England's earnings during the year, guaranteed at a minimum of £8,000, but usually considerably more "if the girl is prepared to work". In turn they act as her agent, making sure all her expenses are paid and her path smoothed, so that she feels like a queen.

The girl who becomes Miss World — a competition for which the Miss England winner is not eligible but Miss UK, another Morley enterprise, is — stands to make a minimum of £25,000 during her year's reign, although Morley says that it is more likely to be about £100,000.

The fact that this contest was not filmed, but took place behind closed doors in a room in a London hotel was a source of consternation to many of the contestants and their retinues, but Morley took great pains to point out out that it had been clear since January that the event was not to be televised in view of the early American Miss Universe date and the awkward positioning of Easter.

We were told to look for fashion sense, deportment, beauty of face and figure and to avoid "extremes", the very tall or very short. But a good personality, we were advised, was paramount in the judging of Miss England who has automatic entry into the Miss Universe contest. Most of the girls had a good line in patter, but only two, 18-year-old Miss Gloucestershire (studying business and finance), and 21-year-old Miss West Yorkshire (hoping to be a journalist after finishing university), could be called intellectually inclined.



**Miss England, Tracey Williams: competing since she was 15**

Together with a student midwife they stood out like sore thumbs from the ranks of models, beauticians and beauty-circuit regulars, and were swiftly eliminated.

"Most of the entrants from other countries for Miss World these days are university students on sabbatical," Morley observed. "But the British girls are still mainly those with aspirations to be models.

"Maybe that's why they don't have much luck in international competitions."

"We don't like to have many women judges," Julian Morley confided. "They never pick likely winners." I did not place this year's winner, Tracey Williams, first in my list of the final five and, after the judging, I discovered that the other two female adjudicators has not either.

Williams, a blue-eyed, blonde 18-year-old representing Wiltshire, works part-time as a model and part-time for her father's landscape gardening business. She comes from Nottingham (Wiltshire's is one of many "open" competitions which girls from all over the country may enter) and has competed since the age of 15, "when I became Miss Ashfield — and my career really took off". As the top age for Miss England is 24, it is a career that is short.

Tracey stated happily that she plans to use her £2,000 cash prize to take a trip to Australia to see her boyfriend. Her father, who takes the credit for "pushing" her into beauty contests, looked less than thrilled.

"I think of these girls as thoroughbred racehorses," he said. "They've got to be treated like that." Was he thinking of locking the stable door?

"My Dad's always there when I need him," Tracey interrupted, gratefully.

Then, in her off-the shoulder red gown and off-centre tiara, she was engulfed by the photographers, bulbs flashing as brightly as her painted smile: a fragile child in a sophisticated woman's dress, preparing to go forth as an ambassadress for Britain.

Victoria McKee

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# THE TIMES INFORMATION SERVICE

**This selective guide to entertainment and events throughout Britain appears from Monday to Friday, followed in the Saturday section by a preview of the week ahead. Items for inclusion should be sent to The Times Information Service, PO Box 7, 1 Virginia Street, London E1 9XN**



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## FILMS

■ Also on national release
⧖ Advance booking possible

■ **BABY BOOM (PG):** Modish comedy about a power-hungry careerist (Diane Keaton) whose life is thrown haywire by the arrival of an apple-cheeked baby girl. Directed by Charles Shyer (111 min).
*Empire* **Leicester Square** (01-437 1234). Progs 1.00, 3.30, 6.00, 8.30, 11.15.
⧖ **Odeon Kensington** (01-602 6644). Progs 12.45, 3.20, 5.50, 8.30.
**Notting Hill Coronet** (01-727 6705). Progs 3.45, 6.10, 8.30.

**CRY FREEDOM (PG):** Richard Attenborough's bumper bundle of exciting spectacle and liberal sentiments; with Kevin Kline as journalist Donald Woods, drawn into the case of South African activist Steve Biko (Denzel Washington) (158 min).
⧖ **Empire Leicester Square** (01-200 0200). Progs 2.00, 5.40, 8.40, 11.45.
⧖ **Cannon Fulham Road** (01-370 2636). Progs 1.25, 5.00, 8.30.

■ **EMPIRE OF THE SUN (PG):** J G Ballard's autobiographical novel about a British child in Shanghai caught by the invading Japanese in the Second World War; filmed by Steven Spielberg with great panache. With Christian Bale, John Malkovich and Nigel Havers (153 min).
*Cannon Fulham Road (01-370 2636).* Progs 1.45, 5.10, 8.40.
**Cannon Shaftesbury Avenue** (01-836 8861). Progs 1.10, 4.35, 7.55.
**Screen on the Green** (01-226 3520). Progs 1.55, 5.00, 8.00, 11.15.

■ **FATAL ATTRACTION (18):** A spurned lover (Glenn Close) takes revenge on Michael Douglas, his wife (Anne Archer) and family. Adrian Lyne directs this unsettling *thriller* (119 min).
**Cannon Edgware Road** (01-723 5901). *Progs 2.30, 5.25, 8.20, 11.15.*
⧖ **Cannon Fulham Road** (01-370 2636). Progs 2.15, 6.10, 9.15.
**Cannon Oxford Street** (01-636 0310). Progs 2.30, 5.00, 8.00, 11.15.
**Plaza** (01-200 0200). Progs 1.00, 3.30, 6.00, 8.30, 11.15.

■ **THE LAST EMPEROR (15):** Bertolucci's gorgeously photographed epic tells the extraordinary story of Pu Yi, China's last imperial ruler, who lived to become a model Communist citizen. *With John Lone, Peter O'Toole (162 min).*
**Lumière** (01-836 0691). Progs 2.10, 4.20, 6.35, 8.50.

**MOONSTRUCK (PG):** Should Cher play it safe and marry Danny Aiello, or follow her heart and go for his brother, Nicholas Cage? Norman Jewison took the Best Director prize at the Berlin Film Festival for this winning comedy-drama (nominated for six Oscars) (102 min).
⧖ **Cannon Fulham Road** (01-370 2636). *Progs 2.10, 6.10, 9.10.*
**Cannon Oxford Street** (01-636 0310). Progs 1.55, 3.55, 6.15, 8.30, 11.15.
⧖ **Plaza** (01-437 1234). Progs 1.30, 3.45, 6.15, 8.45, 11.15.

**THE PRINCESS BRIDE (PG):** William Goldman's send-up fairy-tale, filmed with insufficient charm by director Rob Reiner. With Cary Elwes as the hero out to rescue his beautiful princess (Robin Wright) *(98 min).*
**Cannon Chelsea** (01-352 5096). Progs 2.30, 5.55, 8.50.
**Cannon Edgware Road** (01-723 5901). Progs 1.45, 4.00, 6.10, 8.25, 11.20.
**Cannon Haymarket** (01-839 1527). Progs 1.40, 3.55, 6.10, 8.30, 11.15.
**Cannon Oxford Street** *(01-636 0310).* Progs 2.10, 4.10, 6.20, 8.35, 11.15.

■ **SOMEONE TO WATCH OVER ME (15):** Ridley Scott's showy visual style dominates this police thriller, in which rookie Tom Berenger is assigned to *protect a well-heeled witness to a brutal* murder (106 min).
⧖ **Leicester Square Theatre** (01-930 5252). Progs 1.10, 3.40, 6.10, 8.45, 11.45.

■ **STAKEOUT (15):** Synthetic but *spirited comedy-thriller* with a dash of romance. Richard Dreyfuss and Emilio Estevez play wisecracking Seattle cops on a routine stakeout; Madeline Stowe is the ex-con's girlfriend involved with Dreyfuss. John Badham directs (117 min).
***Cannon Panton Street*** *(01-930 0631).* Progs 2.05, 4.35, 7.10, 9.45.
⧖ **Warner West End** (01-439 0791). Progs 12.55, 3.25, 5.55, 8.30, 11.15.
**Odeon Marble Arch** (01-723 2011). Prog 8.30.

**THREE MEN AND A BABY (PG):** Brash Hollywood remake of a flimsy French success. Tom Selleck, Ted Danson and Steve Guttenberg play confirmed bachelors suddenly thrust into the problems of babycare. Leonard Nimoy directs. (103 min).
⧖ ***Odeon Leicester Square*** *(01-930 6111).* 12.45, 3.15, 6.00, 8.45, 11.45.

### WORD-WATCHING
*Answers from page 24*

**HERM**
(a) Hermes, messenger of the Olympian gods, was the son of *Zeus* and *Maia, daughter of Atlas.* His responsibilities included the protection of boundary lines. The Greeks made boundary markers of blocks of stone surmounted by a head of Hermes, and called them herms. Some still exist.

**POSTICHE**
(c) A superfluous and inappropriate addition to a finished work, a counterfeit or replacement; from the Italian *posticcio* artificial, Late Latin *appositicius* false, put on.

**CLOCHARD**
(a) A tramp; popular etymology derives it from the expression *déménager à la cloche de bois,* implying that the chap flitted from his last digs at dead of night without paying the rent.

**SKIJORING**
(a) A winter sport in which a skier is pulled over the snow by a horse or horses (or a motorized vehicle); a semi-naturalized alteration of the Norwegian *ski* plus *kjöring* driving.

## THEATRE

### LONDON

☆ **NANA:** Shared Experience's vigorous production of Zola's tale of decadent abandon in *fin de siècle* Paris.
**Mermaid Theatre,** Puddle Dock EC4 *(01-236 5568). Tube: Blackfriars. Mon-Fri* 7.30-9.30pm, Sat 8-10pm, mats Wed 3pm-5pm and Sat 4.30-6.30pm, £6-£10.50.

☆ **A SMALL FAMILY BUSINESS:** New Alan Ayckbourn comedy: is honesty the *commercially best policy?*
**National Theatre (Olivier),** South Bank, SE1 (01-928 2252) Tube: Waterloo. Wed and Thurs 7.15pm, mat Thurs 2pm, £5.50-£8.50. Eves £6-£13.

☆ **THE STORY OF KUFUR SHANNA:** *Return of El-Hakawati,* Palestinian group from the West Bank, with moving theatre piece about displacement. So much for the GLA sneer that this theatre ignores the modern world.
**Almeida Theatre,** Almeida Street, N1 (01-359 4404). Tube: Highbury & Islington. Mon to Sat 8pm, Mons £4.50; Tue to Thur £6.50; Fri and Sat £7.50.

☆ **THE TUTOR:** Drama by 18th century playwright Reinhold Lenz, adapted by Brecht; set in Prussia after the Seven Years War and directed by revered Brechtian actress, Angelika Hurwicz.
**Old Vic Theatre,** Waterloo Road SE1 (01-928 7616). Tube: Waterloo. Mon-Fri 7.30-10.30pm, Sat 7.45-10.45pm. Mats Wed 2.30-5.30pm and Sat 4-7pm, £4-£14.

☆ **A VISITOR TO THE VELDT:** by Mfundi Vundla. A world premiere directed by Alby James. TT, a Black trade union leader, now spends his days in internal exile in the South African veldt.
**Young Vic,** *66 The Cut, London SE1* (01-928 6363). Mon-Sat 7.45pm, £5. 928 6363).

**LONG RUNNERS:** ☆ **Beyond Reasonable Doubt:** Queens Theatre (01-734 1166)... ☆ ***The Business of Murder:*** Mayfair Theatre (01-629 3036)... ☆ **Cats:** New London Theatre (01-405 0072, cc 01-404 4079)... ☆ **Chess:** Prince Edward Theatre (01-734 8951)... ★ **Follies:** Shaftesbury Theatre (01-379 5399)... ☆ **42nd Street:** Drury Lane Theatre (01-836 8108/9/0)... ☆ **Kiss Me Kate:** Savoy Theatre (01-836 8888)... ☆ **Les Liaisons Dangereuses:** Ambassadors Theatre (01-836 6111, cc 01-836 1171)... ☆ **Me and My Girl:** Adelphi Theatre (01-240 7913/4)... ★ **Les Misérables:** Palace Theatre (01-434 0909)... ☆ **The Mousetrap:** St Martin's Theatre (01-836 1443)... ★ **Phantom of the Opera:** Her Majesty's Theatre (01-839 2244)... ☆ **Run For Your Wife:** Criterion Theatre (01-930 3216)... ☆ **Serious Money:** Wyndhams Theatre (01-836 3028)... ☆ **Starlight Express:** Apollo Victoria (01-828 8665)... ☆ **And Then There Were None:** Duke of York's Theatre (01-836 5122).



Comic delight: the pleasures of the beach in *Sunday in August* from the South Bank Italian season

# Roman comedy

**There is nothing like comedy for revealing a country's fads and follies. Sometimes the results can be too parochial for export; but the National Film Theatre's April season "The Golden Age of Italian Comedy" shows that diverse riches await discovery in Italy's post-war output. Tonight's opening film, Luciano Emmer's *Sunday in August,* shows a day's activity on a pleasure beach near Rome, and is stamped with the liberating influence of the neo-realist school. Elsewhere, the stars dominate: voluptuous ladies like Sophia Loren and Gina Lollobrigida, dapper gents like Vittorio Gassman and the young Marcello Mastroianni, and unique personalities like Totò — a master of elegant physical comedy, who is seen during the season in *Cops and Robbers* (this Sunday) and *The Passionate Thief* (April 20). The stars provide the glitter; but the writers and director give the films their sharp edge and pace. These comedies — there are 20 films in all — dig deep into Italian attitudes to sex, the consumer society, cinema fashions, and the country's own history. The most recent production is Luigi Comencini's *1979 Traffic Jam,* which subjects a noisy cross-section of society to a hideous traffic snarl-up that brings Rome to a halt. National Film Theatre, South Bank, London SE1 (01-928 3232), 6.30pm, £3.25. *Geoff Brown***

### OUT OF TOWN

**WATFORD:** ☆ **Winter in the Morning:** Susanah Harker and Nick Wilton in play with cabaret inserts showing young love fighting to survive in the Warsaw ghetto.
**Palace Theatre,** Clarendon Road (0923 225671). Mon-Thrs 7.45, £5.50-£7.25, Fri & Sat 8pm, £6.50-£7.25, mat Sat *3pm, £5.50-£7.25.*

**BOLTON:** ☆ **HARD TIMES:** Adaptation of Dickens' novel set in "Coketown" (i.e. Preston), exposing the flaws in the work ethic.
**Octagon Theatre,** Howell Croft South, Bolton (0204 20661). Mon-Sat 7.30pm, £2.30-£4.90, mat Sat April 23, 2.30pm, £2.30

## CONCERTS

### LUNCHTIME

☆ **HANSON SCHUBERT:** The Hanson Quartet fill the lunch hour with Schubert's G minor Quartet D 173 of 1815.
**Peter Pears Gallery,** Aldeburgh (072 885 3543), 12.30pm, £1.

### EVENING

☆ **FISCHER/FISCHER:** All of Brahms's *violin and piano works,* the three sonatas Opp 78, 100 and 108 plus the early Scherzo, are played by Simon and Raymond Fischer.
**Wigmore Hall,** 36 Wigmore St, London W1 (01-935 2141), 7.30pm, £3-£6.

☆ ***HELP AIRMEN:*** *In aid of the RAF* Benevolent Fund Sir Charles Mackerras conducts the RPO in Dvořák's Carnival Overture, Beethoven's Piano Concerto No 5 "Emperor" (soloist, Charles Rosen), Mozart's Symphony No 40. Various items are also performed by the Central Band of the RAF under Wing Commander Eric Banks.
**Royal Festival Hall,** South Bank, London SE1 (01-928 3191, cc 01-928 8800), 8-10pm, £4.50-£12.50.

☆ **ALL TCHAIKOVSKY:** The London Concert Orchestra is conducted by Simon Phipps in Tchaikovsky's Nutcracker and Swan Lake Suites, *Piano Concerto No 1 (Hugh Tinney,* soloist) and 1812 Overture with cannon and mortar effects.
**Barbican Centre,** Silk St, London EC2 (01-628 8795, cc 01-638 8891), 7.45-9.45pm, £6.50-£12.50.

## DANCE

☆ **ALICE IN WONDERLAND:** Lewis Carroll adapted for Northern Ballet Theatre with *Aurora's Wedding.*
**Towngate Theatre,** Kingland Road, Poole (0202 685222), 7.45-9.45, £7.50.

★ **COMING HOME:** The latest production of Adzido Pan African Dance Ensemble.
**Queen Elizabeth Hall,** South Bank, SE1 (01-928 3191) 7.45-9.45.

☆ **GIANT STEPS** and other new or recent works by Darshan Singh Bhuller danced by London Contemporary Dance Theatre members and 4D Dance Group.
**Place Theatre,** Dukes Rd, WC1 (01-387 0161) 8-10pm.

## OPERA

★ **SALOME:** *Peter Hall's* new production from Los Angeles opens at the Royal Opera, with Maria Ewing in the title role.
**Covent Garden,** London WC2 (01-240 1066), 8-9.45pm, £2-£55.

**CAV & PAG:** Colourful revival of Ian Judges' lively production for English National Opera.
**Coliseum,** St Martin's Lane, London WC2 (01-836 3161), 7.30-10.30pm, £2-£21.50.

☆ **BITTER SWEET:** Ian Judges' slick production of *Noel Coward's* classic, now with Rosemary Ashe and Rachel Izen.
**Apollo Theatre,** Oxford (0865-244544), 7.30-10.30pm £3.50-£11.00.

## GALLERIES

**THYSSEN-BORNEMISZA COLLECTION:** Fifty Old Master paintings from one of the world's greatest private collections, presented by *The Times.*
**Royal Academy of Arts,** Burlington House, Piccadilly, London W1 (01-734 9052). *Daily 10am-6pm, £3 (concessions* and Sun mornings, £2, under-18s, £1.50), until June 12.

**GWEN HARDIE:** New paintings and sculpture on themes of fertility and female sexuality by a young Scottish artist resident in West Berlin.
**Paton Gallery,** 2 Langley Court, London WC2 (01-379 7854), *Tues-Sat 11-6pm,* free, until May 7.

**DHRUVA MISTRY:** This Indian-born sculptor begins a one week residency at the museum.
**Victoria and Albert Museum,** Exhibition Road, London SW7 (01-938 8500), Mon-Sat 10-5.50pm, Sun 2.30-5.50pm, free.

**JOHN GOLDING:** Recent abstract paintings by the historian of Cubism.
**Mayor Rowan Gallery,** 31a Bruton Place, London W1 (01-499 3011), Mon-Fri 10-5.30pm, Sat 10-1pm, free, until May 12.

## OTHER EVENTS

**GATHERING FRIDAY:** First day of the three day Morpeth Northumbrian *Gathering* with a Northumbrian exhibition, Chantry Pipes Museum and Craft Centre open, children's entertainment at Alnwick Community Arts, Chantry Courtyard 1.45pm and *The Borderland* concert in honour of the 600th anniversary of the Battle of Otterburn tonight at the *Queens Head.*
**Morpeth,** Northumberland today until Sunday. Further information and tickets (0670-511323).

**PLYMOUTH BOAT SHOW:** Over 150 exhibitors showing their latest models — from dinghies to Trans-Atlantic yachts. Harbour test rides in some of the boats, a parachute display and other nautical related entertainments each afternoon. Full refreshments and licenced bar.
**Queen Anne's Battery,** Coxside, *Plymouth (0752-22150). Today until* Sunday 10.00am to 8.00pm. Admission before 5.00pm adult £2.50 child under 15 £1.50, after 5.00pm adult £2.00 child under 15 £1.00.

## ROCK

★ **BARRY WHITE:** Return of the original heavy-breathing, overweight lover in the house.
**Royal Albert Hall,** Kensington Gore, London SW7 *(01-589 8212)* 7.30pm, £10-£14, for two nights.

☆ **ALICE COOPER:** The Seventies' heavy rock pantomime ghoul with his latest catalogue of malign routines.
**Newcastle City Hall,** Northumberland Road (091 261 2606) £8.50-£9.50.

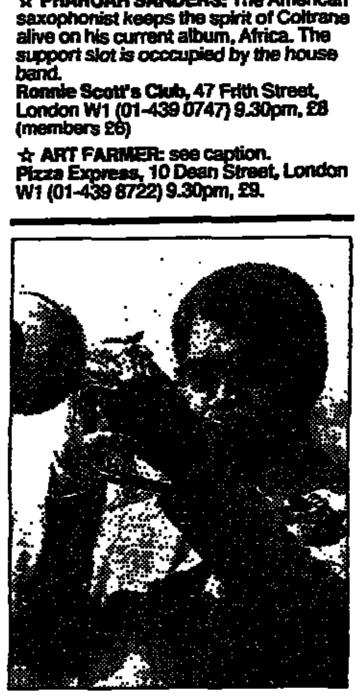
★ **JOYCE SIMS:** Soul singer who made *the breakthrough earlier this year with* "Come Into My Life".
**Hammersmith Odeon,** Queen Caroline Street, London W6 (01-748 4081) 7.30pm, £6.50-£8.50.

## JAZZ

☆ **WAYNE SHORTER:** With his youthful electric band he *continues to plough a* crossover furrow, to the dismay of many listeners acquainted with his vintage *recordings.*
**Queen's Hall,** Clerk Street, Edinburgh (031 668 2019) 9.30pm, £6.

☆ **PHAROAH SANDERS:** The American saxophonist *keeps* the spirit of Coltrane alive on his current album, Africa. The *support slot is occupied by the house* band.
**Ronnie Scott's Club,** 47 Frith Street, London W1 (01-439 0747) 9.30pm, £8 (members £6)

☆ **ART FARMER:** see caption.
**Pizza Express,** 10 Dean Street, London W1 (01-439 8722) 9.30pm, £9.



**The American flugelhorn player Art Farmer begins two nights at the Pizza Express, London, tonight (see listing) and returns to the same venue next weekend as part of a brief British tour. Farmer (above), who will be 60 this year, honed his skills in the bands of Lionel Hampton and Jay McShann. Although the flugelhorn lacks the clarity and fire of the trumpet, Farmer rarely sounds anonymous, as he demonstrated in his *Jazztet* recordings with the saxophonist Benny Golson. He performs tonight with the elegant Tony Kinsey trio.**

## TOP FILMS AND VIDEOS

**LONDON:**
1 (-) Three Men and a Baby
2 (2) Empire of the Sun
3 (3) Moonstruck
4 (1) The Last Emperor
5 (4) Someone to Watch Over Me
6 (7) Fatal Attraction
7 (6) The Princess Bride
8 (8) Cry Freedom
9 (9) Stakeout
*10 (5) Baby Boom*
Supplied by *Screen International*

**OUTSIDE LONDON:**
1 Empire of the Sun
*2 The Last Emperor*
3 Stakeout
4 The Fox and the Hound
5 Fatal Attraction
Supplied by: *Screen International*

**UNITED STATES:**
1 (-) Beetlejuice
2 (1) Biloxi Blues
3 (-) Bright Lights, Big City
4 (3) The Fox and the Hound
5 (-) The Seventh Sign
6 (2) Johnny Be Good
7 (5) Good Morning Vietnam
8 (4) Police Academy V
9 (7) A New Life
*10 (6) D.O.A.*
Supplied by: Exhibitor Relations Co Inc/*Screen International*

**VIDEO RENTALS:**
1 Dirty Dancing
2 The Fly
3 The Secret of My Success.
4 Assassination
5 Hellraiser
Supplied by: *Video Business*

## WALKS

**LIFE IN MEDIEVAL LONDON: PLAGUE & PROSPERITY:** meet Museum of London, 2.30pm, £3 (also April 17).

**GHOSTS, GHOULS AND HAUNTED TAVERNS:** meet St Pauls tube, 7pm, £3 (also next Friday).

**HISTORIC PUB WALK:** meet Chancery Lane tube, 7.30pm, £2.25.

## TALKS

**WHAT IS MANNERISM?:** Lecture by Colin Wiggins.
**National Gallery,** *Lower Floor Theatre,* Trafalgar Square, London WC2 (01-839 3321), 1pm, free.

## GARDENS

**AYR: Culzean Castle and Country Park,** 4m SW of Maybole, 12m S of Ayr; herbaceous plants, semi-tropical trees, *shrubs and many interesting plants;* open all year daily; 9am to sunset.

**DEVON: Tapeley Park, Instow,** on A39 Barnstaple-Bideford road; lovely Italian style garden of all year interest; walled kitchen garden, woodland walk; lily pond; *collecting* box; open daily until October, except Mondays, but open Bank Holidays 10 to 6.

**HEREFORD AND WORCESTER: Frogmore, Pontshill,** 4m SE of Ross-on-Wye, 1m S of *A40* through Pontshil; 2 *acre garden,* fine trees, unusual shrubs, mixed borders, daffodils, crocuses; admission 65p, child 20p; open April 10, also June 12 and July 10; 2 to 6.

**KENT: Chevening,** 4m NW of Sevenoaks, turn N off A25 at Sundridge *traffic* lights on to B2211, at Chevening cross roads turn left; 27 acres, woodland garden, lake, maze; admission 75p, child 25p; open Sunday April 10; 2 to 6.

**LEICESTER: Prestwold Hall,** 3m E of Loughborough, A6 or M1 to Loughborough, A60 to Hoton, between Hoton and Burton-on-the-Wolds; large gardens, terraced lawns, wild gardens, conservatory; plants for sale; admission *75p, child free; open Sunday April 10; 2* to 6.

**PERTH AND KINROSE: Cluny House, Aberfeldy,** 3½m from Aberfeldy on Weem to Strathtay road; woodland garden, many fine trees and shrubs, and rare plants; admission £1; daily until *October 31; 10 to 6.*

**SOMERSET: Broadleigh Court, Sampford Arundel,** 3m SW of Wellington; 5½ acres, spring bulbs, *rhododendrons* and other rare shrubs, rock garden, hardy cyclamen; admission £1, child free; Sundays April 10, May 8 *and 22; 2 to 6.*

**YORKSHIRE: Fountains Abbey and Studley Royal;** 2m W of Ripon, off B6265 to Pateley Bridge; 18th century garden at Studley Royal; water garden; open all year; admission £1.90, child *90p; 10 to 5 or dusk if earlier.*

## BOOKINGS

### FIRST CHANCE

**RYEDALE FESTIVAL:** Festival incorporating 8th Helmsley Festival, with Moscow String Quartet, Parnassus String Ensemble, Aeolian Wind Quartet, Endellion String Quartet, York Theatre Royal, and Jane Manning Ensemble in *programme Australians at Home and Abroad* to celebrate bicentenary. Venues throughout Ryedale. July 22-Aug 7.
**Festival Office,** Ryedale House, Malton, N Yorks (0653 60066).

***AIDA AT THE COURT:*** Vittorio Rossi's epic production comes to London for six performances in June, with cast of 600, following performances in Paris, Verona and Zurich. Tickets £20 and £25.
**Earl's Court,** Box Office: PO Box 4RS, London W1ARS. Credit cards: (01 748 1414/240 7200).

### LAST CHANCE

**DUTCH AND FLEMISH PAINTINGS:** *Over 50 pictures given to Cheltenham* by the Baron De Ferrieres in 1898, currently on tour. Ends on Sun.
**Leicester Art Gallery and Museum,** New Walk, Leicester (0533 554100).

**JAMDANI WEAVERS:** Master weavers *Haji Kafiluddin Bhuiya and Nurul Islam* create a sari inspired by designs from Bangladesh National Museum. Until Sunday.
**Whitechapel Art Gallery,** Whitechapel High Street, London E1 (01 377 0107).

**Theatre:** Jeremy Kingston; **Films:** Geoff Brown; **Concerts:** Max Harrison; **Opera:** Hilary Finch; **Rock:** David Sinclair; **Jazz:** Clive Davis; **Dance:** John Percival; **Galleries:** *David Lee;* **Walks and Talks:** Penny Osborn; **Other Events:** Judy Froshaug; **Bookings:** Anne Whitehouse.


# ENTERTAINMENTS

## CONCERTS

BARBICAN HALL 01-638 8891 /01-628 8795 Ton't 7.45 LONDON CONCERT ORCHESTRA TCHAIKOVSKY EVENING Simon Phipps (cond) Hugh Tinney (piano) Band of the Welsh Guards.

ROYAL FESTIVAL HALL RAF Anniversary Concert. tonight. 8pm. RPO - RAF Central Band. Prog inc Dvorak, Beethoven, Mozart, Elgar. £4.50 - £12.50. Tel: 928 3191. CC 928 8800.

## OPERA & BALLET

COLISEUM S 836 3161 CC 240 5258 ENGLISH NATIONAL OPERA. Ton't 7.30 Cavalleria Rusticana / Pagliacci. Tomor 7.00 The Magic Flute.

ROYAL OPERA HOUSE 01 240 1066/1911. Stdby info 01 836 6903. S CC 65 amphi seats avail on the day. Ton't 8.00 THE ROYAL OPERA Salome. Tomor 7.30 THE ROYAL BALLET Bugaku/Symphonic Variations/"Still Life" at the Penguin Cafe. Ballet casting info 01 240 9815.

SADLER'S WELLS 278 8916 First Call CC 24 hr 7 day 240 7200. NORTHERN BALLET THEATRE From 19-26 Apr Prog 1: A SIMPLE MAN. From 28-30 Apr Prog 2: COPPELIA.

## THEATRES

ADELPHI 836 7611 or 240 7913/4 CC 741 9999/ 836 7358/ 379 6433 First call 24hr cc 240 7200 (no bkg fee) Groups 930 6123 NOW BOOKING TO 2 OCT ME AND MY GIRL THE LAMBETH WALK MUSICAL Nightly at 7.30 Mats Wed at 2.30 & Sat 4.30 & 8.00 "THE HAPPIEST SHOW IN TOWN" S Express

ALBERY 836 3878 cc 379 6565 741 9999 379 4444 240 7200 Groups 836 3962 NICHOLAS LYNDHURST "A Born Comedian" Gdn Larry Shue's new hit comedy THE FOREIGNER "Inspired and lunatic" Sheridan Morley Punch Eves 8 Mats Thurs & Sat 3 Now Booking to October OVER 100 PERFORMANCES!

ALDWYCH 836 6404 0641 cc 379 6233/741 9999 First Call 01 836 3464 (booking fee) Eves 7.30 Wed 2.30 Sat 4 & 8 FELICITY KENDAL NIGEL HAWTHORNE ROGER REES in HAPGOOD "TOM STOPPARD'S MOST CUNNING PLAY - A DAZZLING DOUBLE GAME OF PHYSICS AND ESPIONAGE - REMARKABLE" Guardian. Directed by PETER WOOD

AMBASSADORS 01-836 6111/2 cc 836 1171. CC with bkg fee 240 7200/01-741 9999/Grp Sales 930 6123. Eves 7.30, Wed mat 3, Sat 4 & 8 Royal Shakespeare Company's LES LIAISONS DANGEREUSES Winner of 4 "BEST PLAY" awards. Seats sometimes available - Call Today!

APOLLO 437 2663 CC 434 3598/9 CC with bkg fee 1st Call 24hr/7 days 240 7200. Open All Hrs 379 4444/CCTB 741 9999. JOHN GIELGUD ROSEMARY HARRIS RAY McANALLY THE BEST OF FRIENDS by HUGH WHITEMORE Directed by James Roose-Evans Tues to Sat 8pm, Sat mat 3pm LIMITED SEASON ENDS SAT 23 APRIL

APOLLO VICTORIA SS 828 8665 cc 630 6262 Groups 828 6188 CC Open All Hours 379 4444 1st Call 240 7200 K Prowse 741 9999 Groups 930 6123 Eves 7.45 Mats Tue & Sat 3.0 "OVERWHELMING" D.Tel STARLIGHT EXPRESS Music by ANDREW LLOYD WEBBER Lyric by RICHARD STILGOE Directed by TREVOR NUNN SOME SEATS AVAIL THIS WEEK OAP's £5 on Tues mats NOW BOOKING TO SEPT

ARTS S 01-836 2132: Credit Cards 01-379 4444 OPEN ALL HRS. 7 days a week (no bkg fee) Hull Truck's TEECHERS Remember BOUNCERS and UP 'N' UNDER? Don't miss JOHN GODBER'S latest comedy to hit London. "Vivid and telling snapshots of life at the chalkface...magic" Gdn. "Hilarious" The Scotsman OPENS 27 APRIL (Prevs. 25, 26 Apr all tickets half-price) Mon-Thurs 8pm; Fri & Sat 6.30pm & 9pm. Students, UB40's & Senior Citizens £1.50 1 hr before perf. Group sales 01-836 2132 or 01-379 4444

BARBICAN THEATRE 01 638 8891 cc (Mon-Sun 10am-8pm) ROYAL SHAKESPEARE COMPANY Ton't 7.0, tomor 2.0 & 7.30 TWELFTH NIGHT "An outstanding production" Play & Players. THE JEW OF MALTA rtns Monday. THE PIT Ton't 7.30, tomor 2.0 & 7.30 FASHION by Doug Lucie - Contact Box Office for availability. TEMPTATION by Vaclav Havel from 20 April.

COMEDY THEATRE 01-930 2578 VANESSA TIMOTHY REDGRAVE DALTON "Is simply magnificent" "A remarkable performance" FT Time Out in Eugene O'Neill's A TOUCH OF THE POET Directed by David Thacker "the acting... is of a richness and an unswerving truth that takes the breath away" Independent "The greatest dramatic evening in town" Intl Herald Tribune Evgs 7.30 Mats Sat 2.30. First call 24hr 7 day credit card bookings 01-240 7200. Open All Hours 01-379 4444 CCTB 01-741 9999 (Bkg fee).

CRITERION S 930 3216 CC 379 6565/ 379 4444/741 9999. Groups 836 3962. Eves 8. Thur mat 2.30. Sat 5.30 & 8.30 "BRITISH FARCE AT ITS BEST" D Mail The Theatre of Comedy Company PATRICK MOWER JOHN QUAYLE ERNIE WISE UNA STUBBS AIMI MACDONALD RON ALDRIDGE LESLIE LAWTON RUN FOR YOUR WIFE! LONDON'S LONGEST RUNNING COMEDY Written and directed by RAY COONEY Over 2000 side-splitting perfs "SHOULD RUN FOR LIFE" S. Ex

DOMINION THEATRE 580 8845 580 9562. Tel CC bkgs FIRST CALL 24hr 7 day 836 2428 NO BKG FEE CC 741 9999 or 379 4444 (no bkg fee) Grps 930 6123 DAVE CLARK'S TIME THE ULTIMATE EXPERIENCE THE PORTRAYAL OF 'AKASH' BY LAURENCE OLIVIER Mon-Fri 7.30 Sat 4 & 8.15 SPECIAL CONCESSIONS at £7 all perfs except Fri & Sat eves for OAP's, UB40's, students & under 16's avail from 3pm (Sat from 12 noon) Must end April 16 LAST 2 WEEKS!

DRURY LANE THEATRE ROYAL Box Office & CC 01-836 8108. 01-240 9066/7. Open All Hours 01 379 4444 (no bkg fee) First Call 24hr 7 day cc bkgs on 01 240 7200 (no bkg fee). David Merrick's 42ND STREET A SHOW FOR ALL THE FAMILY Winner of all the best Musical Awards for 1984 voted BEST MUSICAL STANDARD DRAMA AWARDS voted BEST MUSICAL LAURENCE OLIVIER AWARD voted BEST MUSICAL PLAYS & PLAYERS LONDON THEATRE CRITICS AWARD Evgs 8.0 Mats Wed 3.0, Sat 5.0 & 8.30. Reduced price mat Weds. Students and OAP's standby. Group Sales 930 6123 4TH GREAT YEAR

DUKE OF YORKS 836 5122 cc 836 9837/379 4444/240 7200/ 741 9999 Groups 930 6123 AGATHA CHRISTIE'S AND THEN THERE WERE NONE "QUITE IRRESISTIBLE" D Mir "TRUE COMEDY THRILLER" LBC. Eves 8 Mats Thu 3 Sat 5

FORTUNE THEATRE 836 2238 cc with bkg fee First Call 24hr/7 days 240 7200/CCTB 741 9999/Open All Hours 379 4444 Group Sales 930 6123. Eves 8.00 Wed mats 3.00 Sats 5.30 & 8.30. DINSDALE LANDEN HILARY TINDALL and JEREMY BULLOCH in DANGEROUS OBSESSION By N.J. Crisp "NICELY NERVE-RACKED EVENING" D.Tel NOW BOOKING TO END AUGUST

GARRICK 379 6107 CC 240 7200 24 hrs 7 days No bkg fee Grps 240 7941 NOEL COWARD'S EASY VIRTUE "Not to be missed" S.Exp Red Price Prevs from 13 April Mon to Fri 8pm Tues mat 3pm Sat 5pm & 8.15pm 21 April 7pm

GLOBE THEATRE 01 437 3667/ 741 9999. First Call 836 2428 (bkg fee). MAGGIE SMITH MARGARET TYZACK in LETTICE AND LOVAGE a new comedy by PETER SHAFFER with RICHARD PEARSON directed by MICHAEL BLAKEMORE Evgs 7.45. Sat Mat 3.00

GREENWICH THEATRE 01-858 7755. cc 01 853 3800 (no bkg fee) Evenings at 7.45. Sat mats 2.30 THE MUSICAL COMEDY MURDERS OF 1940 A comedy-thriller by JOHN BISHOP "Fun almost as plentiful as the bodies" Std. "Excellent Company" Times. "Well cast and enjoyable production" FT.

HAMPSTEAD 722 9301 Eves 8pm Sat 4.30 & 8.30pm ARTHUR MILLER'S DANGER: MEMORY!

HAYMARKET THEATRE ROYAL Box Office & cc 01-930 9832 MICHAEL HORDERN IRENE WORTH "A comic gem" Gdn. "A glorious performance" D Tel and MICHAEL DENISON "..Nimble and Mercilessly Perceptive" S. Times in YOU NEVER CAN TELL by Bernard Shaw Toby Robertson's "splendidly choreographed production" D.Tel Evgs 7.30 Mats Weds & Sats 3.00 First Call 24hr 7-day cc bkgs 01-240 7200 (bkg fee) Open All Hours 01-379 4444 (bkg fee) Group Sales 01-930 6123

HER MAJESTY'S Haymarket 839 2244 CC 24hr 379 4444 (bkg fee) 240 7200 (bkg fee) Group Sales 930 6123 ANDREW LLOYD WEBBER'S AWARD WINNING MUSICAL THE PHANTOM OF THE OPERA DAVE WILLETTS CLAIRE MOORE MICHAEL BALL Jan Hartley Morris plays Christine at certain performances Directed by HAROLD PRINCE Eves 7.45 Mats Wed & Sat 3 Postal applications ONLY Mon-Fri Jan to March '89

LYRIC HAMMERSMITH 01 741 2311. (01 240 7200 7 day Bkg fee for Faust only) Previewing Now Goethe's FAUST Pt 2 Eves 7.30 pm Sat mat 2.30 pm. Opens 11 April 7pm. STUDIO: William Rushton in Tales From A Long Room & Uncle Mort's North Country by Peter Tinniswood. Sat mats 2 & 9 April 4pm. ATC presents PRINCESS IVONA. Eves 8pm (14 April 7pm).

LYRIC W1 437 3686/734 5166 RUSS ABBOT ONE FOR THE ROAD By Willy Russell Eves 7.30 Fri & Sat 6.00 & 8.40 1st Call 24 hr 7 day cc 240 7200. CCTB 741 9999 (No Bkg Fee) Grps 930 6123. LAST 3 WEEKS!

LYRIC THEATRE 01-437 3686 / 01-734 5166 Reduced price prevs from May 5. Opens May 9 at 7.0 EMERALD CITY "A sparkling new David Williamson comedy." Eves 8.0 Mats Thurs 3.0 Sats 5.0 & 8.30. Open All Hours 01-379 4444 CCTB 01-741 9999 (No Bkg Fee) First Call 24hr 7 day cc bkgs 01-240 7200 (Bkg Fee). Group Sales 01-930 6123.

MAYFAIR CC 629 3036 379 4444 Mon Thu 8 Fri & Sat 5.40 & 8.10 RICHARD TODD in "The Best Thriller for years" S Mir THE BUSINESS OF MURDER "An unabashed winner" S Exp "Sensational" Times 8TH THRILLING YEAR!

MERMAID THEATRE 01-236 5568/638 8891 cc 741 9999 & cc (with bkg fee) 240 7200 EMILE ZOLA'S NANA "REEKS OF SEX & PLEASURE" T. Out. Eves 7.30, Wed mats 3.00, Sats 4.30 & 8.00 WED & SAT MATS ALL SEATS £6.

NATIONAL THEATRE SE1 Box Office & CC 01-928 2252 Agencies, bkg fee: 379 4444/ 240 7200/741 9999 NATIONAL THEATRE OLIVIER Ton't 7.15, Tomor 2.00 & 7.15 A SMALL FAMILY BUSINESS award-winning play by Alan Ayckbourn LYTTELTON Ton't 7.45, Tomor 2.15 & 7.45 WAITING FOR GODOT by Samuel Beckett. COTTESLOE Ton't 7.30, Tomor 2.30 & 7.30 A PLACE WITH THE PIGS new play by Athol Fugard. Cheap seats days of perfs all theatres from 10am

NEW LONDON Drury Lane WC2 405 0072 CC 404 4079 OPEN ALL HOURS 379 4444. Tkts from W H Smith Travel Branches. Eves 7.45 Tue & Sat 3.00 & 7.45 THE ANDREW LLOYD WEBBER /T.S. ELIOT MUSICAL CATS Group Bookings 01 930 6123 or 01 405 1567. NOW BOOKING TO OCT 29

OLD VIC 928 7616 CC 261 1821. cc (with bkg fee) 240 7200/379 4444/741 9999 LAST 3 PERFS - Ton't 7.30, Tomor 4.00 & 7.45 THE TUTOR By J M R Lenz, adapted by Brecht directed by Angelika Hurwicz "PURE, BEAUTIFULLY COSTUMED, UTTERLY FAITHFUL BRECHTIAN PRODUCTION" FT LAST 3 PERFS!

PALACE THEATRE 434 0909 24hrs cc 379 4444 (bkg fee) 240 7200 (bkg fee) Groups 930 6123 "THE SHOW OF ALL SHOWS" Newsweek Winner of 8 Tony Awards inc BEST MUSICAL LES MISERABLES THE MUSICAL SENSATION Eves 7.30 Mats Thu & Sat 2.30 Latecomers not admitted until the interval "FIGHT TO GET A TICKET" LBC NOW BOOKING TO SEPT 24

PICCADILLY 437 4506 CC 379 6565/4444 Open All Hours/ 741 9999 Grp 836 3962. "A MARVEL OF A SHOW" Whats On BLUES IN THE NIGHT LOW PRICE SHOWS FRI & SAT 6.30 Mon-Thu 8, Fri-Sat 6.30 & 9

PHOENIX THEATRE 01 836 2294 credit cards 240 9661/741 9999 & 24 hr cc with bkg fee 379 4444/240 7200. RIK MAYALL JOHN SESSIONS STEPHEN FRY JOHN GORDON SINCLAIR SARAH BERGER PAUL MOONEY THE COMMON PURSUIT written and directed by SIMON GRAY Mon-Thu 8pm. Fri & Sat 6pm & 8.45pm

PLAYHOUSE THEATRE Northumberland Avenue WC2 01-839 4401 & cc (24 hr/7 day with bkg fee) 240 7200. Eves 7.30, Mats Thu. Sat 2.30. (Ton't 7.0pm) THE NEW VIC'S ONE FLEW OVER THE CUCKOO'S NEST by Dale Wasserman based on the novel by Ken Kesey "EVEN BETTER THAN THE FILM" Independent

PLAYHOUSE WC2 839 4401 CC 01 240 7200 (24 hrs bkg fee)/01 741 9999 (bkg fee)/01 379 4444 (24 hrs bkg fee) Grps 01 240 7941 Britain's most popular author comes to the West End CATHERINE COOKSON'S THE FIFTEEN STREETS Opens May 20. Red price prevs from May 13. Eves 7.30 Thur & Sat Mats 2.30

PRINCE EDWARD 734 8951 ALL 1st cc bkgs FIRST CALL 24 hour 7 day on 836 3464 Group Sales 930 6123. Eves 7.30 Mats Thurs & Sat 2.30 BEST MUSICAL 1986 Drama Magazine CHESS "A GRAND MASTER OF A SHOW" Newsweek

PRINCE OF WALES 839 5989 GEMMA EMILE CRAVEN BELCOURT RODGERS & HAMMERSTEIN'S SOUTH PACIFIC "WALL-TO-WALL SHOW STOPPERS" D Exp "TERRIFIC" Times "A Great Musical" S Times Monday - Saturday 7.30 Matinees Wed & Sat 2.30 Credit Cards 24 hrs 01 836 3464 Group Sales 930 6123

QUEENS 734 1166/0261/0120 cc 741 9999/379 4444 24hr 7day cc 836 2428 (bkg fee) Group Sales 930 6123. FRANK FINLAY GWEN WATFORD BEYOND REASONABLE DOUBT "BRILLIANT" PA "A TRIUMPH" D Exp "A SMASH HIT" The People by JEFFREY ARCHER DAVID LANGTON JEFFRY WICKHAM ANDREW CRUICKSHANK Directed by DAVID GILMORE Mon-Fri 8 Mat Thu 3 Sat 4.30 & 8.0. SEATS AVAILABLE AT SOME PERFS.

RAYMOND REVUEBAR CC 734 1593 Mon-Sat two shows nightly 8pm & 10pm. Paul Raymond presents THE FESTIVAL OF EROTICA The Greatest Erotic Entertainment in the West End.

ROYAL COURT S CC 730 1745. CC Prevs Ton't BLOODY POETRY by Howard Brenton Dir by Max Stafford-Clark. Eves 8pm.

ROYALTY WC2 01 831 0660 CC 01 240 7200 (bkg fee). FOUR WEEKS ONLY - UNTIL 30 APRIL Eves 8, Mats Wed 3, Sat 5 "the most distinguished and most moving performance in London at the moment" S Times PAUL EDDINGTON "in towering form" and DOROTHY TUTIN "equally fine" S Express in "THE ROYALTY THEATRE COMPANY'S magnificent production of TERENCE RATTIGAN'S masterpiece" Ind THE BROWNING VERSION and HARLEQUINADE. co-starring JEAN ANDERSON JOHN DUTTINE ANNA QUAYLE JACK WATLING "A super double-bill I implore you to see" S Exp

SAVOY THEATRE 01-836 8888 CC 379 6219/836 0479 CC (with bkg fee) 379 4444/240 7200/741 9999 Grps 930 6123 Eves 7.30, mats Wed & Sat 3.00 Royal Shakespeare Company in AWARD-WINNING MUSICAL KISS ME KATE with JAMES SMILLIE NICHOLA McAULIFFE TIM FLAVIN ANDREE BERNARD "THE BEST MUSICAL IN LONDON" N.Y. Post

SHAFTESBURY THEATRE 379 5399 CC 741 9999 (bkg fee) 24hrs cc 379 4444 (bkg fee) 240 7200 (bkg fee) Group Sales 930 6123 BEST MUSICAL Laurence Olivier Awards 1987 Drama Magazine Awards 1987 Plays & Players Award 1987 Standard Drama Awards 1987 BEST MUSICAL DIANA RIGG JULIA McKENZIE DANIEL MASSEY DAVID HEALY & DOLORES GRAY FOLLIES The Sondheim/Goldman Musical "A TRULY FANTASTIC EVENING" F.T. Eves 7.45 Mats Wed & Sat 3. APPLY DAILY FOR RETURNS Box office phones open 10am-8pm Discounts available for groups for Wed Mats.

ST MARTIN'S 01-836 1443. Special CC No. 379 4444. Evgs 8.0 Tues 2.45, Sat 5.0 and 8.0 36TH YEAR OF AGATHA CHRISTIE'S THE MOUSETRAP

STRAND 836 2660 cc 836 4143/5190 1st Call 24hr 836 3464 (bkg fee) Groups 930 6123 BARRY HUMPHRIES "The Greatest Comic Entertainer of our Time" Ind in BACK WITH A VENGEANCE! "By far the funniest new show of the year—phenomenal, explosive and entertaining" Obs Mon-Fri 7.30 Sat 2.30 & 8. Season extended to July 9

STRATFORD UPON AVON Box Office & cc (0789) 295623 or cc (with bkng fee) First Call 01 240 7200 (RST only). Royal Shakespeare Company New Open. Royal Shakespeare Company at RST. Much Ado About Nothing Opens Tonight. Tomor, Mon, Tue 7.30. Mat Tomor 1.30, Wed 7.00. Macbeth (From 28 April). Tempest (7 Jul). Swan Theatre Constant Couple Tonight, Tomor, Mon, Tue, Wed 7.30, Mat Tomor 1.30. Plain Dealer (from 20 Apr), Man of Mode (6 Jul). Restoration (7 Sep). The Other Place, Across Oka (13 Apr), King John (4 May). Stop - Over Pkg: Meal/ ticket/hotel (0789) 414999.

VAUDEVILLE 836 9987/5645 PAULINE COLLINS in SHIRLEY VALENTINE By Willy Russell Directed by Simon Callow "Go to the Vaudeville at the first available gap in your diary" D. Mail Evgs 7.30 Mats Wed 2.30 1st Call 24hr 7 day cc 836 2428 (bkg fee) CCTB 741 9999 (no bkg fee) LAST 4 WEEKS

VICTORIA PALACE Box Office & cc 834 1317 cc 741 9999 1st Call 24hr 7 day 240 7200 (bkg fee) Open All Hours 379 4444 (bkg fee) Group Sales 930 6123. ROBERT HARDY & VIRGINIA McKENNA in WINNIE Songs...Laughter...& Victory Prevs from May 19

WESTMINSTER 834 0283 CC 834 0048 741 9999 (no bkg fee) 240 7200 - 24 hrs 7 days (bkg fee) 379 4444 Open All Hrs (bkg fee) Tues - Sat 7.45 Wed & Thurs Mat 2.30 Sat Mat 3.00 "EXQUISITE REVIVAL... TRIUMPH" D.Mail "SUPERB" S. Tel THE MIRACLE WORKER The Story of young Helen Keller

WHITEHALL 01-930 7765/839 4455 CC 379 6565/4444/240 7200/741 9999 No bkg fee JASON CONNERY NICKY HENSON ANDREW CASTELL in R C SHERRIFF'S classic play JOURNEY'S END Dir Justin Greene Red price prevs from Apr 11. Eves 7.45 Mats Thu, Sat 3.00 (Apr 19 at 7.00)

WYNDHAM'S 836 3028 CC 379 6565/4444 (no bkg fee) and 741 9999/240 7200 (bkg fee) Groups 836 3962. BEST PLAY Olivier Awards 87 And 4 other major Awards Royal Court production of Caryl Churchill's SERIOUS MONEY Dir by Max Stafford-Clark Mon to Thu 8.0 Fri 5.0 & 8.15. Sat 4.0 & 8.15 LAST FOUR WEEKS

## ART GALLERIES

BARBICAN ART GALLERY Level 8 Barbican Centre London EC2 01-638 4141 ext 306 KARSH plus HENRY PEACH ROBINSON photographs. Until 24 Apr Mon-Sat 10am - 6.45pm Sun & Bank hols 12-6.45pm Adm £3 conc £1.50.

BRITISH LIBRARY, Gt. Russell Street, London WC1. The international THE CITY IN MAPS. Mon-Sat 10-5. Sun 2.30-6. Adm. free.

FISCHER FINE ART 30 King St, St. James's, 01-839 3942. DAVID BOMBERG - Major paintings and drawings. Until 8 April. Mon-Fri 10-5.30, Sats 10-12.30.

MALL GALLERIES (nr Admiralty Arch), SW1. 01-930 6844. ROYAL INSTITUTE OF PAINTERS IN WATERCOLOURS EXHIBITION. Open 10-5 daily until Apr 12th. Works for sale.

PARKER GALLERY 12a/12b Berkeley Street, W1. 01-499 5906/7. LONDON AS IT WAS, 1700-1857. Engravings and Lithographs. 12th-23rd April. 9.30-5.30. Mon-Sat.

PARKIN GALLERY 11 Motcomb St. SW1. 01-235 8144. GIANNINO MARCHIG 1897-1983. Paintings & Drawings.

ROYAL ACADEMY OF ARTS, PICCADILLY, W1. 01-439 7438. Open daily 10-6 inc. Sun. (reduced rate Sun. until 1.45) OLD MASTER PAINTINGS FROM THE THYSSEN-BORNEMISZA COLLECTION (including works by Duccio, Durer, Holbein, El Greco, Rubens, van Dyck, Watteau, Goya)

TATE GALLERY, Millbank SW1. HANS HOFMANN: Late Paintings. Until 1 May. DAVID BOMBERG. Until 8 May. DAVID MACH. Until 26 Jun. TURNER AND ARCHITECTURE. Until 10 Jul. Recorded Info. 01-821 7128.

THE TRYON & MOORLAND GALLERY, 23/24, Cork St, London, W1. Tel: 01-734 6961/2256. Exhibition "WILD PORTRAITS" Raymond Harris-Ching. 8 - 14 April. Mon - Fri 9.30 - 6.

## CINEMAS

CHELSEA CINEMA Kings Road SW3 351 3742 Stephane Audran in BABETTE'S FEAST (U). Progs 2.10 4.20 6.35 8.50

CURZON MAYFAIR Curzon St 499 3737. Yves Montand in MANON DES SOURCES (PG) Film at 1.15 (not Sun) 3.30 6.00 8.30. "It has the mark of a classic" Times.

CURZON PHOENIX Phoenix St, off Charing Cross Rd 240 9661 ALEC GUINNESS & DEREK JACOBI in LITTLE DORRIT (U) Part 1: Mon, Wed, 12.30; Fri, Sat, Sun, Tues, Thurs, 4.00; Fri, Mon, Wed 7.30. Part 2: Fri, Sat, Tues, Thurs 12.30; Mon, Wed 4.00; Sat, Sun, Tues, Thurs, 7.30.

CURZON WEST END Shaftesbury Avenue W1 439 4805. GRETA SCACCHI & CHARLES DANCE in WHITE MISCHIEF (18) Film at 2.00 (not Sun) 4.10 6.20 8.40.

LEICESTER SQUARE THEATRE (930 5252) THE BELIEVERS (18) Sep progs Daily 12.50 3.25 6.00 8.40. Late Night Show Fri & Sat 11.45pm. All progs bookable in advance. Credit Card Hot Line (Access/Visa/ AmEx) 930 7615. 24 hour service.

LUMIERE CINEMA St Martin's Lane WC2 379 3014/836 0691 Bertolucci's THE LAST EMPEROR (15) 1 20 4.35 7.55 & Late Night Fri/Sat 11.15pm. EXCLUSIVE 70mm DOLBY /STEREO PRESENTATION. ADVANCE BOOKING OFFICE OPEN DAILY 12.30 - 9pm TICKETS FOR 4.35 & 7.55 BOOKABLE ACCESS/VISA.

MINEMA 45 KNIGHTSBRIDGE 235 4225 EMPIRE OF THE SUN (PG) Mon-Fri 3.0 6.0 9.0 Sat-Sun 12 noon 3.0 6.0 9.0

ODEON HAYMARKET (839 7697) BROADCAST NEWS (15) Sep progs Daily 2.00 5.00 8.10. Late Night Show Fri & Sat 11.15pm. All seats bookable in advance. Access and Visa telephone bookings welcome.

ODEON LEICESTER SQUARE (930 6111) Info 930 4250 / 4259. THREE MEN AND A BABY (PG) Sep progs Daily 12.45 3.15 6.00 8.45. Doors open 12.30 3.00 5.30 8.15. Late Night Show Fri & Sat. 11.45. Doors open 11.15. All progs bookable in advance. Credit Card Hot Line (Access/Visa/ Amex) 930 3232 or 839 1929. 24 hour service.

ODEON MARBLE ARCH (723 2011) Disney's THE FOX AND THE HOUND (U) Sep progs Daily 1.45 3.55 6.05. STAKEOUT (15) Sep progs Daily 8.30. All seats bookable in advance. Access and Visa telephone bookings welcome.

RENOIR Brunswick Sq. WC1 (RUSSELL SQUARE TUBE) 837 8402 1. Stephane Audran in BABETTE'S FEAST (U) Progs 2.10 4.20 6.35 8.50. 2. ANGEL DUST (Poussière d'Ange) (15) Progs 2.40 4.45 6.50 9.00

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# TELEVISION AND RADIO

Compiled by Peter Dear and Jane Rackham

## BBC1

**6.00 Ceefax AM.**
**6.35 Leon Errol** in *One Live Ghost* (b/w). **6.55 Weather.**
**7.00 Breakfast Time** with Jeremy Paxman and Sally Jones. Includes national and international news at **7.00, 7.30, 8.00** and **8.30**; *regional news* and travel reports at **7.15, 7.45** and **8.15**; and weather at **7.25, 7.55** and **8.25.**
**8.35 The Pink Panther Show.** Three *cartoons (r).* **8.55** Regional news and weather.
**9.00 News** and weather followed by **Come Midnight Monday.** Episode five of the children's adventure serial *from Australia* **9.35 Why Don't You. . ?** Alternative ideas for children with time on their hands.
**10.00 News** and weather followed by **Spider-Man and his Amazing Friends (r). 10.25 Children's BBC.** Simon Parkin with programme news and birthday greetings followed by **Play School,** presented by Wayne Jackman and Elizabeth Watts (r), and **Gran,** narrated by Patricia Hayes (r).
**10.55 Five to Eleven.** A reading by Rosalind Ayres **11.00 News** and weather followed by **Open Air** with Eamonn Holmes, Susan Rae and Bob Wellings.
**12.00 News** and weather followed by **Daytime Live.** Magazine series introduced by Pamela Armstrong, Alan Titchmarsh and Floella Benjamin **12.55** Regional news and weather.
**1.00 One O'Clock News** with Michael Buerk. Weather. **1.30 Neighbours.** Des's surprise for *Daphne* backfires; and Charlene weighs up the choice of running away or staying to face her mother.
**1.50 Film: Bachelor Knight** (1947, b/w) starring Cary Grant, Myrna Loy and Shirley Temple. Comedy about an art teacher on whom a 17-year-old bobbysoxer has a crush — much to his embarrassment. *Directed by Irving Reis*
**3.25 Kick Start.** The final of the *international pro-am motorcycle* trials competition. The commentators are Peter Purves and Jack Stites.
**3.50 Laurel and Hardy.** Cartoon **4.00 Caterpillar Trail.** The first of a new series of ten nature programmes presented by Stuart Bradley and Jessica Holm **4.15 Paw Paws.** A new 17-part cartoon series **4.35 Knock Knock!** Game show with Steve Colman and Peter Simon.
**5.00 Newsround 5.10 Degrassi Junior High.** Drama about the pupils of a Canadian school. (Ceefax) **5.25 Neighbours** (r).
**6.00 Six O'Clock News** with Sue Lawley and Nicholas Witchell. Weather **6.35 London Plus.**
**7.00 Wogan.** On tonight's guest list are *Patrick Stewart, Margaret* Kent, Michael Winner and Jenny Seagrove. Plus a song from Julia Fordham.
**7.40 Every Second Counts.** *Comedy quiz show starring* Paul Daniels.
**8.15 Dynasty.** Krystle pays a visit to a house of ill repute; Sammy Jo visits Josh's apartment and receives a shock; and Jeff pleads with Fallon for a reconciliation. (Ceefax)
**9.00 Nine O'Clock News** with Michael Buerk and Philip Hayton. Regional news and weather.
**9.30** *Thin Air. The first of a five-part* thriller. (Ceefax) (see Choice)
**10.20 United Kingdom Dance Championships 1988** introduced by Angela Rippon from the Bournemouth International Centre.
**10.50 Film: The Hot One** (1978) starring Mark Hamill and Annie Potts. Drama about a young man with an all-consuming *interest in restoring a wrecked* Corvette sports car. When it is stolen he traces it to Los Angeles where his investigations endanger his life. Directed by Matthew Robbins.
**12.30am Weather**

## BBC2

**6.55** *Open University: Science* — Volcanic Iceland. Ends at **7.20.**
**9.00 Ceefax.**
**10.50 Film: Sons of the Musketeers** (1952) starring Maureen O'Hara and Cornel Wilde. Swashbuckling yarn about how the sons of D'Artagnan, Porthos and Aramis, and the daughter of Athos, come to the assistance of the aged Queen of France whose throne is threatened by the evil Duc de Lavalle. Directed by Lewis Allen.
**12.05 Cartoon.** *Poor Little Me.*
**12.20** *Royal Institution Christmas* **Lectures.** In the last of six lectures Professors J. M. Thomas and D. Phillips discuss crystals, lasers and the human body (r).
**1.20 Fingermouse** (r). **1.35 Weekend Outlook** (r). **1.40 King of the Rocket Men** (b/w). Episode seven of the 12-part cliffhanger serial **1.50 Popeye Classics.** *I Eats Me Spinich* (b/w).
**2.00 News** and weather *followed by* **100 Great Sporting Moments.** Seb Coe's world mile record on August 28 1981; and that year's Fifth Avenue Mile in which *Sydney Maree* was a leading contender.
**2.15 Racing from Aintree.** Day two of the Grand National meeting. Coverage of the Tattersalls Mares 'Chase Final (2.35); the Glenlivet Anniversary Hurdle (3.10); the Seagram Foxhunters 'Chase (3.45); and Heidsieck Dry Monopole 'Chase (4.20). Includes news and weather at *3.00* and *3.55.*
**4.35 A Reluctant Heroine.** The story of Dr Pauline Cutting, whose courage during the eight month siege of Bourj al Barajnah camp in Palestine brought the retiring lady into the limelight (first shown in the London area).
**5.05 My Music.** A lighthearted music quiz presented by Steve Race. With Frank Muir, Denis Norden, John Amis and Ian Wallace (r).
**5.30 Little People. . . Big Business.** A Sotheby's expert, a psychiatrist and the owner of the country's *oldest gnome, unravel* the story of why the little garden statues are so popular (first shown on BBC East).
**6.00 Film: Terror By Night** (1946, b/w) starring Basil Rathbone and Nigel Bruce. On board the London to Edinburgh express with Sherlock Holmes and Dr Watson is a fabulous jewel in the custody of the owner's son. When the young man is murdered and the gem stolen Holmes and Watson have a number of captive suspects. Directed by Roy William Neill.
**7.00 Percy Thrower in Conversation.** In tribute to the late broadcasting gardener, a repeat of a programme first shown on BBC Midlands in which he talks to Morgan Cross about his life and career with the aid of his family photographic album.
**7.30 On the House.** Pattie Coldwell assembles fitted wardrobes chosen by Sharron Davies; Rick Ball has advice on the removal, restoration and refitting of Victorian fireplaces; and Harry Greene illustrates *how to remove and replace quarry* tiles during the installation of a damp-proof membrane.
**8.00 The Friday Report Special: A Fair Cop?** The first of two programmes in which Guy Michelmore examines the workings of the Complaints Bureau of the Metropolitan Police (London only, see variations for other regions).
**8.30 Gardeners' World.** Geoff Hamilton and John Kelly visit the Tewkesbury, Gloucestershire, garden on Joan Wilder.
**9.00 French and Saunders.** Dawn and *Jennifer* in another selection of comic sketches. The special guests are Stephanie Beacham, Adrian Edmondson and Lenny Henry. (Ceefax)
**9.30 Billy Joel from Leningrad USSR.** The American singer in concert at the V. I. Lenin Stadium, Leningrad.
**10.25 Newsnight**
**11.10 Weather.**
**11.15** *Film: The Northern Star* (1982) starring Philippe Noiret and Simone Signoret. A Georges Simenon thriller about a murderer who takes refuge in a Brussels boarding house. Directed by Pierre Granier-Deferre. French with English subtitles. Ends at **1.20am.**

## ITV/LONDON

**6.00 TV-am** with **Good Morning** *Britain at* **6.30** *and* **8.00** *for an* hour including news, financial reports, weather, sport and travel bulletins.
**9.25 Thames news.**
**9.30 Lucky Ladders.** Word game show presented by Lennie Bennett **10.00 Santa Barbara 10.25 News** headlines.
**10.30 The Time. . .The Place. . .** In Slough, unemployed young people from the north meet employers in the south desperate for staff **11.10 Rainbow.** Puppet series for children (r). **11.25 Thames news** headlines.
**11.30 The Countryside in Question.** The first in a new series exploring how changes in agriculture have brought about the *countryside we have* today. Presented by Howard Newby.
**12.00 The Sullivans.** Australian family drama serial set in the 1940s **12.30 Quandaries.** *Quiz game introduced by Matthew* Kelly. The guest is Barbara Windsor.
**1.00 News at One** with Julia Somerville **1.20 Thames news.**
**1.30 Man in a Suitcase.** Adventures of an ex-CIA man turned trouble-shooter (r) **2.30 9 to 5.** American comedy series about office life. This afternoon a wrongly pushed telephone button *brings down the whole system.* Starring Sally Struthers, Valerie Curtin and Rachel Dennison.
**3.00 Take the High Road.** Effie goes into overdrive in her pursuit of Inverdarroch **3.25 Thames news** headlines **3.30 Sons and Daughters.**
**4.00 Revolting Animals 4.10 The Moomins** (r). **4.20 He-Man and the Masters of the Universe** (r). **4.45 Splash,** with the latest fashion rainwear; an account of the England v Brazil schoolboy football international; and a report from a city farm where they are filming a new children's series for television.
**5.15 Connections.** Quiz show *presented by Sue Robbie.*
**5.45 News** with Fiona Armstrong.
**6.00 The 6 O'Clock Show** presented by Michael Aspel.
**7.00 The Price is Right.** Game show introduced by Leslie Crowther.
**8.00 My Husband and I.** The first of a new series of the sitcom starring Mollie Sugden and William Moore as an advertising executive and her husband who find trouble at home as well as at the office.
**8.30 Film: MacGruder and Loud** (1985) starring John Getz and Kathryn Harrold. A made-for-television thriller about two police officers, MacGruder and Loud, who, against departmental edict, are married. As they try to keep this fact quiet they are *assigned to find the murderer* of MacGruder's ex-partner and discover that MacGruder could be the next victim of the hit-man. Directed by Jerry London.
**10.00** *News at Ten with Alastair* Burnet and Sandy Gall **10.30 LWT News** and weather
**10.35 The London Programme** explores the background to the crowded prisons crisis and learns from the Home Office minister Douglas Hogg exactly what the Government proposes to do about the problem.
**11.05 Film: Rhinestone** (1984) *starring Sylvester Stallone and* Dolly Parton. Comedy musical about a country singer, tied by her contract to sing only at a certain country club, who has the chance of getting her contract back when she makes a bet with her boss that she can turn the first customer into a top singer within the space of two weeks. Directed by Bob Clarke.
**1.00am Night Network** with guests, competitions, comedy and live calypso music from Soolinan Rogi.
**4.00 Basketball '88.** Temple v North Carolina
**5.00 ITN Morning News.** Ends **6.00**

## CHANNEL 4

**12.00 Abracadabra** (r).
**12.30 Business Daily.** Financial and business news service.
**1.00 Sesame Street.** Pre-school learning series for children.
**2.00 Film: The Marx Brothers Go West** (1940, b/w). Groucho, Harpo and Chico make their way westward to seek fame and fortune and tangle with a pair of villains *en route.* Directed by *Edward Buzzell.*
**3.30 Time to Remember** (b/w). Part 35 of the series on the history of Britain from Victorian times to the end of the Second World War *examines* the years 1943/44 (r).
**4.00 Mavis on 4.** Mavis Nicholson is joined by James Naughtie and Edward Pearce who take opposite views of the month's news.
**4.30 Elvis: His 68 Special.** An edited version of Elvis Presley's first television appearance for more than eight years — on December *3rd 1968 — when he proved to* be more than capable of turning the tide of the British pop invasion of the United States (r).
**5.00 Winners.** The first of a new series of eight films made by the Australian Children's Television Foundation. Ben is a 12-year-old who cannot understand how people can live happily and contentedly when *there is so much injustice in the* world. Starring Ken Talbot.
**5.55 Murun Buchstansangur.** Cartoon adventures of an odious creature that lives in a kitchen wall.
**6.00 The Chart Show.**
**7.00 Channel 4 News** with Nicholas Owen and Sue Carpenter. Weather.
**7.55 Book Choice.** Military historian John Keegan reviews Paul Kennedy's *The Rise and Fall of the Great Powers.* (Oracle)
**8.00 What the Papers Say** with Charles Moore of *The Spectator.*
**8.15 Dispatches: Cuba From Inside.** This special report on life inside Cuba today includes interviews with political prisoners — the first time since the Cuban revolution of 1959 that a camera crew has been allowed unrestricted access to the country's prisons.



**Kirstie Alley and Ted Danson in the comedy series Cheers (C4, 10pm)**

**9.00 The Cosby Show.** American domestic comedy series starring Bill Cosby. (Oracle)
**9.30 October Blaste.** The story of how the staff of the Royal Horticultural Society's Garden at Wisley coped with the clearance and rescue of trees and plants devastated by the hurricane-force winds of one night last October. Narrated by John Huntley. (Oracle)
**10.00 Cheers.** Comedy series set in a Boston bar. Starring Ted *Danson and Kirstie Alley.*
**10.30 Friday Night Live.** Comedy and music show presented by Ben Elton. Among those appearing tonight are the Joan Collins Fan Club, Howie Mandel, the Eurythmics and Hattie Hayridge.
**11.45 Handsworth Songs.** An essay on race and civil disorder, filmed in the Handsworth area of Birmingham and in parts of London during the *1985 riots* (r).
**12.55am Film: Town Bloody Hall** (1979). A documentary about the *events* that took place in Manhattan Town Hall in April 1971 when novelist Norman Mailer defended his book *The Prisoner of Sex* against a formidable panel of feminists including Germaine Greer, Jacqueline Ceballos and *Diana Trilling. Directed by* D. A. Pennebaker and Chris Hegedus. Ends at **2.30.**

## VARIATIONS

**BBC1** WALES: 5.35pm-6.00 Wales Today **6.35-7.00** News *followed by Neighbours* **10.20** Sportsdesk **10.45** United Kingdom Dance Championships 1988 **11.15** Film: The Hot One **12.35am** News and weather SCOTLAND: **10.50am-11.00** Dotaman **6.35pm-7.00** Reporting Scotland **10.20** Scottish Question Time **11.10** United Kingdom Dance Championships 1988 **11.40** Film: The Hot One **1.20am** Weather NORTHERN IRELAND: **5.35pm** Today's Sport **5.40-6.00** Inside Ulster **6.35** Neighbours **6.58-7.00** News ENGLAND: **6.35-7.00** *Regional news magazines*

**BBC2** WALES: **5.00pm** Public Account **5.30-6.00** Gardening Together SCOTLAND: **5.00pm-5.30** Natural Selection NORTHERN IRELAND: **5.00pm-5.30** Mastermind ENGLAND: **5.00pm-5.30** East: Hairs and Graces Midlands: Twirling the Edge North: A Dirty Weekend North-east: Northern personalities of the Year South: Taking Steps — Towards Independence South-west: Natural Concern Wests: West on Two; The Nuclear Debate North-west **5.30pm-6.00** Sportsround **5.00-5.30** Everest: The Mystery of Mallory and Irvine

**ANGLIA** As London except-**12.00-12.30pm** Look Who's Talking **1.20** News **1.30-3.00** Film: Don't Ever Leave Me' **6.00-7.00** About Anglia **10.35** Cross Question **11.15-1.00am** Film: Cheap Detective.

**BORDER** As London except-**1.20pm** News **1.30-3.00** Film: They Met In The Dark' **3.15** Indoor Gardening **3.30-4.00** Young Doctors **6.00** Lookaround **6.30-7.00** Take The High Road **10.35** Film: Great Scout and Cathouse Thursday **12.30am** Closedown.

**CENTRAL** As London except-**12.00noon** Home Cookery **12.05pm** Quandaries **12.35-1.00** Young Doctors **1.20** News **1.30-3.00** Film: Battle For the Planet of the Apes **6.00** News **6.35-7.00** Heart of the Country **10.35** Central Weekend **12.00** Other Side of Midnight **12.30am** Film: The Graduate **2.30** Roxy **3.00** America's Top Ten **3.30** Europe's Top Ten **4.00-5.00** Meltdown.

**GRANADA** As London except-**12.00-12.30pm** Dining In France **1.30** The Week In View **2.05-3.00** Charlie's Angels **3.30-4.00** Young Doctors **6.00** Granada Reports **6.30-7.00** ALF **10.35** 9 to 5 **11.05** Hunter **12.00** Other Side of Midnight **12.30am** Film: The Graduate **2.30** Roxy **3.00** America's Top Ten **3.30** Europe's Top Ten **4.00-5.00** Meltdown.

**HTV WEST** As London except-**12.00-12.30pm** Pruitts of Southampton **1.20** News **1.30-3.00** *Film: Bounty Hunter* **6.00-7.00** News **10.35** Nothing But the Best **11.05** Your Say **11.20** Wallenberg: The Lost Hero **1.15am** Kojak **2.10** Closedown.

**TSW** As London except-**12.00-12.30pm** Invitation To Remember **1.20** News **1.30-3.00** Film: The Seekers' **3.30-4.00** Young Doctors **5.15-5.45** Blockbusters **6.00** Today **6.45-7.00** Taleviews **10.35** Shelley **11.05** Film: Rosemary's Baby **1.30am** Possscript, Closedown.

**TVS** As London except-**12noon** Write Stuff **12.30pm-1.00** All Our Yesterdays **1.20** News **1.30** The Treatment **2.00** Falcon Crest **3.00** Quandaries **3.30-4.00** Young Doctors **6.00** Coast To Coast **6.30-7.00** Taste Of The South **10.35-11.05** Facing South **4.00am** Company, Closedown.

**TYNE TEES** As London except-**1.20pm** News **1.30-3.00** Film: Cynara' **5.00** Northern Life **6.30-7.00** Extra Time **10.35** Film: The Brotherhood **12.35am** Inner Space **12.45-6.00** Jobfinder.

**ULSTER** As London except-**1.20pm** Newstime **1.30-3.30** Film: O'Hara's Wife **6.00** Six Tonight **6.30-7.00** Sportsbeat **10.35** Witness **10.40** Falcon Crest **11.35** Man From UNCLE **12.30am** Newstime, Closedown.

**YORKSHIRE** As London except-**12.00-12.30pm** Mary **1.20** News **1.25** Help Yourself **1.30-3.00** Don't Ever Leave Me **6.30-7.00** Into View **10.35** Film: Callan **12.30am** Roxy **1.00** Film: Assignment Redhead **2.25** Jobfinder **3.25** Close

**S4C** Starts:**10.10am** Film: Major and the Minor' **12.00** Fifteen To One **12.30pm** Business Daily **1.00** Sesame Street **2.00** Film: A Tale Of Two Cities' **4.20** Briswion **4.35** Anturwyr Y Paith **5.00** Winners **6.00** Chart Show **7.00** Newyddion Saith **7.30** Jabes **8.00** Caryl **8.30** *Carreg Ateb* **8.55** Y Byd Ar Bedwar **9.40** Film: Eat The Peach **11.45** Handsworth Sons **12.55am** Town Bloody Hall **2.30** Closedown.

**RTE 1** Starts:**2.05pm** The Brothers **3.00** 'Live' At Three **4.00** Dempsey's Den **4.30** Happy Birthday **4.35** Robin and Rosie of Cockleshell Bay **4.50** Newsline **5.15** A Little Princess **5.45** News **6.00** Angelus **6.01** Newstime **6.30** All In Good Faith **7.00** Evening Extra **7.30** Room Outside **8.00** Matlock **9.00** News **9.30** Late Late Show **11.30** News **11.35** Film: Lonely Hearts **1.25am** Closedown.

**RTE 2** Starts:**2.15pm** Racing from Aintree **4.35** Interlude **4.45** Swans From Scandinavia **5.10** Sons and Daughters **5.35** Get Smart **6.05** Film: Stella Dallas **8.00** Nuachi **8.10** Cursai **8.40** Sportsworld **9.35** US Masters Golf **11.00** Newsnight **11.30** Portraits **12.15am** Closedown.



**Kevin McNally as a political activist and Kate Hardie as our *intrepid reporter in the thriller Thin Air* (BBC1, 9.30pm)**

# Dirty doings in Docklands

**TELEVISION CHOICE**

● There's dirty work on the waterfront in **Thin Air** (BBC1, 9.30pm), a thriller series rooted in the present that combines corruption, jealousy, murder and arson in just about equal proportions. "Anyone who makes money out of the docks smells a little like *the river,*" quips one character amidst scenes of violent demonstrations by banner-carrying Docklanders that reflect, according to the blurb, *life in Thatcher's* Britain in the late 1980s, not a stone's throw from Tower Bridge and the burgeoning development of Docklands. Whether so many people could go on behaving quite as corruptly as the authors, Peter Busby and Sarah Dunant, *would have us believe,* is debatable. The story is set in the crowded premises of a commercial radio station, Urban Air, celebrating its 10th anniversary and *presenting* what appears to be a pretty credible picture of thrusting young reporters digging up stories for Henry, the station's news editor, played by Sam Kelly. His boss, the station chief, is portrayed in flamboyant fashion by Nicky Henson, who cruises around in a blue Rolls-Royce bearing the registration HEL 1. And the central character, Rachel, a radio reporter (Kate Hardie) is hot on the scent of a killer when the first episode ends. It's noisy and played at a frenetic pace and a fair prediction is that it is going to become compulsive Friday night viewing, even though there is hardly a character, excluding our intrepid reporter, for whom one can feel *much sympathy.* Just to demonstrate its contemporary nature, there are shots of the Docklands Light Railway. And in the same way Henry urges one of his staff to write a story, so the production itself is extremely sharp and shiny.

**Ken Gosling**

# A second goodbye

**RADIO CHOICE**

● There are two things you can do about sad anniversaries — privately note them or make a public event of them. It is the latter option that Radio 4 has gone for today by re-broadcasting N.J. Warburton's play **Sunlight on the Garden** (*Radio 4, 3pm*). It reminds us of the loss radio drama suffered a year ago by the death of the actor Patrick Troughton whose swan-song this was. And a worthy valediction it was, too. In the hands of a lesser performer there could have been monotony in the role of the cantankerous next-door neighbour who assists a 14-year-old girl with her school project on what life was like in the Second World War. But Troughton was an actor with an uncanny gift for blending on his palette vocal colours that were not natural mixers. And, no matter what the title leads you to expect, Warburton wrote a wintry play about the loneliness of the ouTsider that gave Troughton some wonderful opportunities to exercise that gift.

● **Music from the Ballet** (Radio 3, 2.40pm) gives us a chance to hear, in full, Stravinsky's score for *The Fairy Kiss* for which Antony Hopkins whetted our appetites at the piano and on disc in his *Talking about Music* programme on Radio 4 last Wednesday night. And contralto Linda Finnie bravely invades traditional Janet Baker territory in tonight's BBC Philharmonic concert (Radio 3, 9pm) by singing Elgar's *Sea Pictures.*

**Peter Davalle**



**Patrick Troughton: a gifted actor's swansong (*R4, 3pm*)**



**Igor Stravinsky: composer of The Fairy Kiss (R3, 2.40pm)**

## Radio 1

**MW** (medium wave). Stereo on VHF (see below)
**5.30am** Adrian John **7.00** Mike Smith's Breakfast Show **9.30** *Simon Bates* **12.30pm** Newsbeat (Frank Partridge) **12.45** Gary Davies **3.00** Steve Wright **5.30** Newsbeat **5.45** Singled Out **7.00** Jeff Young's Dance Music Show **10.00-12.00** The Friday *Rock Show (Tommy* Vance).
**VHF** Stereo Radio 1 and 2: **4.00am** As Radio 2 **10.00pm** As Radio 1 **12.00-4.00am** As Radio 2

## Radio 2

**MW** (medium wave). Stereo on VHF (see Radio 1)
News on the hour **4.00am** Colin Berry **5.30** Chris Stuart **7.30** Derek Jameson **9.30** Ken Bruce **11.00** Jimmy Young **1.05pm** David Jacobs **2.00** Gloria Hunniford's Aintree Special **4.00** Joe Brown **5.05** John Dunn **7.00** Teddy Johnson's 78 Show (new series) **7.30** Friday Night is Music Night **8.45** Peter Dickinson **9.00** Nigel Ogden **10.00** The Golden Years (Alan Keith) **10.30** The Grumbleweeds **11.00** Billy Butler **1.00am** Bill Rennells presents Nightride **3.00-4.00** A Little Night Music

## WORLD SERVICE

All times in GMT. Add an hour for BST. **6.00** Newsdesk **6.30** Meridian **7.00** World News **7.09** 24 Hours **7.30** Write On... **7.45** Seven Seas **8.00** World News **8.09** Reflections **8.15** Virtuoso **8.30** Music Now **9.00** World News **9.08** Review of the British Press **9.15** The World Today **9.30** Financial News, Sports Roundup **9.45** Cannery Row **10.00** News Summary **10.01** Juke Box Duty **10.15** Seven Seas **10.30** Londres Midi **11.00** World News **11.09** News About Britain **11.15** Talking From... **11.30** Meridian **12.00** Radio Newsreel **12.15** Europe's World **12.30** Business Matters **12.45** Sports Roundup **1.00** World News **1.09** 24 Hours **1.30** John Peel **2.00** Outlook, World News **2.45** Nature Notebook **3.00** Radio Newsreel **3.15** *The Kingfisher* **4.00** World News **4.09** Commentary **4.15** English by Radio **4.45** Londres Soir **5.30** Heute Aktuell **7.00** Outlook **7.39** Stock Market Report **7.45** Personal View **8.00** World News **8.09** 24 Hours **8.30** Science in *Action* **9.00** *News Summary* **9.01** Sportsworld **9.15** Europe's World **9.30** Business Matters **9.45** Augustus Carp Esq By Himself **10.00** World News **10.09** The World Today **10.25** Letter from Northern Ireland **10.30** Financial News **10.40** Reflections **10.45** Sports Roundup **11.00** World News **11.09** Commentary **11.15** From the Weeklies **11.30** Multitrack 3 **12.00** World News **12.09** News About Britain **12.15** Radio Newsreel **12.30** Personal View **12.45** Sportsworld **1.00** News Summary **1.01** Outlook **1.30** Juke Box Duty **1.45** Nature Notebook **2.00** World News **2.09** Commentary **2.15** Network UK **2.30** People and Politics **3.00** World News **3.09** News About Britain **3.15** World Today **3.30** Six Four Eight News **3.35** Financial News **3.45** Morgenmagazin **4.45** World Today **5.00** World News and 24 Hours **5.30** Londres Matin.

## Radio 3

**6.55** Weather, News headlines
**7.00** Morning Concert: Sibelius (Scene with Cranes, Op 44 No 2: Gothenburg SO under *Jarvi*); *Telemann* (Quartet in G minor: Chandos Baroque Players); Ravel (Introduction and Allegro: Melos Ensemble with Osian Ellis, harp)
**7.30** News
**7.35** Mozart (Sonata in D, K 448: Murray Perahia and Radu Lupu, pianos); Mahler (Blumine — A Chapter of Flowers: New Philharmonia *under Morris*); Haydn (She Never Told Her Love: Peter Pears, tenor, and Benjamin Britten, piano); Strauss (Horn Concerto No 1 in E flat: BBC PO under *Downes*)
**8.30** News
**8.35** Composers of the Week: Tchaikovsky. Recording of Suite No 3 in G by USSR Academic SO under *Svetlanov*
**9.35** Music for Two Violins: Yuri and Dana Mazurkevich play Leclair's Sonata in E minor and Prokofiev's Sonata in C, Op 56 (r)
**10.00** *L'Eventail de Jeanne:* Philharmonia under Geoffrey Simon perform a one-act ballet with music by Ravel, Ferroud, Ibert, Roland-Manuel, Delannoy, Rousel, Milhaud, Poulenc, Auric and Schmitt
**10.35** Schubert: Richard Davis, flute, and Ronan O'Hora, piano, perform Sonata in C *(D 840) Reliquie; Allegretto* in C minor (D 915); and Introduction and Variations on Trockne Blumen (D 802) (r)
**11.25** BBC Scottish Symphony Orchestra: Edward Harper's Intrada; Elgar's Cello Concerto in E minor and Brahms's Symphony No 2 in D. Conductor is George Hurst with Moray Welsh, cello. Includes **12.05** Interval reading
**1.00** News
**1.05** Kontra Quartet (new series): *Anton Kontra and Boris* Samsing, violins, Peter Fabricius, viola, and Morten Zeuthen, cello, in the first of four concerts features Mozart's Quartet in C (K465); Per Norgaard's Quartetto brioso, Op 21; and Nielsen's Quartet No 2 in F minor, Op 5. Includes **2.00** Interval reading
**2.40** *Music from the Ballet:* BBC Concert Orchestra under Ashley Lawrence perform Stravinsky's The Fairy's Kiss, an allegorical ballet that pays homage to Tchaikovsky (see Choice)
**3.30** Liszt and the Piano: John Lill plays Grande études de Paganini (r)
**4.00** No Sound is Dissonant: BBC Norther Singers under Ward-Swingle perform William Duckworth's Southern Harmony Book IV; Philippe de Monte's Super *flumina Babylonis*; William Byrd's Quomodo cantabimus?; and Luciano Berio's Cries of London
**5.00** Mainly for Pleasure: with *Graham Fawcett*
**6.30** Humour in Jazz: with Alan Plater
**7.00** Third Ear
**7.30** Palestrina: Recording by Tallis Scholars under Peter Phillips of Missa Nasce la gioia mia
**8.00** Whose is the Kingdom?: Play by John Arden and Margaretta D'Arcy about the Church and State *under the* Roman Empire
**9.00** BBC Philharmonic Orchestra (part one): Robin Holloway's Seascape and Harvest and Elgar's Sea Pictures. Conducted by Odaline de la Martinez (see Choice)
**10.00** Words (r)
**10.05** BBC PO (part two): Trevor Hold's Symphony (1974)
**10.40** Poetry Now: Recent unpublished poems compiled by Dannie Abse and read by the poets themselves, including *John* Cassidy, Sylvia Kantaris and Vernon Scannell
**11.00** Composers of the Week: Alkan. Recordings of Marcia funebre sulla morte d'un pappagello; Sonate de concert, Op 47, for cello and piano; Barcarolles — Op 65 No 6, Op 67 No 6, Op 70 No 6, for piano (r)
**12.00** News **12.05** Closedown

## Radio 4

**LW** (long wave). (s) Stereo on VHF.
**5.55am** Shipping Forecast **6.00** News briefing; Weather **6.10** Farming Today **6.25** *Prayer for the Day* (s)
**6.30** Today presented by John Humphrys and Sue MacGregor, incl **6.30, 7.30, 8.30,** News Summary **6.45** Business News **6.55, 7.55** Weather **7.00, 8.00** News **7.25, 8.25** Sport **7.45** Thought for the Day **8.35** Your Letters
**8.42** Five More William Stories by *Rachmal Crompton.* (5) William and the Prize Cat **8.57** Weather; Travel
**9.00** News
**9.05** Desert Island Discs: Sue Lawley's guest is Jane *Asher (s) (r)*
**9.45** Legacy of the Dream: In his last interview with the children of Martin Luther King, assassinated 20 years ago, Gordon Clough meets *Dexter King, the youngest* son (s)
**10.00** News; International Assignment
**10.30** Tales of Innocence and Experience: The Other Woman by Frank Barrie. Read by Thora Hird
**10.45** Daily Service (s)
**11.00** News; Analysis: Researching Success. David Wheeler investigates the claims of scientists that basic research is under threat because of spending cuts, and asks whether more projects should be *sponsored commercially (r)*
**11.47** Treasure Islands: The children's book programme with Penelope Lively talks to Russell Hoban, author of more than 50 children's books, including *The Mouse and His Child*
**12.00 News:** You and Yours with John Howard
**12.25** The Food Programme: Derek Cooper reports on fats and oils **12.55** Weather
**1.00** The World at One: presented by Brian Widlake
**1.40** The Archers (r) **1.55** *Shipping Forecast*
**2.00** News; Woman's Hour: presented by Helen Boaden from Manchester includes items on women jockeys and an exhibition about sewage and sanitation, plus an interview with singer Kiki Dee. Bruce Liddington reads part four of the serial Dangerous in Love
**3.00** News; Sunlight on the Garden: Play by N J Warburton. With Patrick Troughton, Jan Carey and Emma Harbour (r) (see Choice)
**4.00** News
**4.05** Nation of Shopkeepers: John Waite reports on five small businesses. (4) A boutique in Barnsley: *Pollyanna, run by Rita* Britton
**4.30** Kaleidoscope (r)
**5.00** PM: presented by Gordon Clough and Frances Coverdale
**5.50** Shipping Forecast **5.55** Weather
**6.00** Six O'Clock News: with Peter Donaldson; including Financial Report
**6.30** Going Places: Clive Jacobs *and the team with travel and* transport news
**7.00** News
**7.05** The Archers
**7.20** Pick of the Week: Margaret Howard presents her *selection from the week's* best television and radio programmes (s)
**8.20** Any Questions? Jonathan Dimbleby in Sellafield, Cumbria with Cecil Parkinson MP and *Tony* Benn MP, present and former Energy Secretaries, journalist Ann Leslie and Director of Friends of the Earth, Jonathon Porritt
**9.05** Stop Press: Michael Elliott presents a personal review of the week's newspapers
**9.30** Letter from America by Alistair Cooke
**9.45** *Kaleidoscope:* Sonia Beesley presents a profile of the American soprano Maria Ewing who makes her début at the Royal Opera House, Covent Garden, tonight in Strauss's *Salome*
**10.15** A Book at Bedtime: Leaving Home written and read by Garrison Keillor: (final part) Goodbye to the Lake **10.29** Weather
**10.30** The World Tonight: national and international news and comment, presented by David Seils
**11.15** The Financial World Tonight
**11.30** Week Ending: A satirical review of the week's news with Bill Wallis, David Tate and Sally Grace (s)
**12.00** News, incl 12.20 Weather **12.33** Shipping Forecast

VHF as above except: **1.55-2.00** Listening Corner (s) **5.50-5.55** PM (continued).

**FREQUENCIES: Radio 1:** 1053kHz/285m;1089kHz/275m;VHF-88-90.2. **Radio 2:** 693kHz/433m;909kHz/330m;VHF-88-90.2. **Radio 3:** 1215kHz/247m; VHF-90-92.5. **Radio 4:** 200kHz/1500m;VHF-92-95. **LBC:** 1152kHz/261m;VHF 97.3. **Capital:** 1548kHz/194m;VHF95.8. **BBC Radio London:** 1458kHz/206m;VHF 94.9; **World Service:** *MF648kHz/483m.*




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# Urban terror gang try to bomb police

By Craig Seton

An urban terror group intent on killing policemen was being hunted yesterday after a booby-trapped bomb was planted in an attempt to lure officers into a potentially deadly ambush.

After the discovery of the firebomb in Wolverhampton, West Midlands, yesterday, Mr Paul Leopold, the assistant chief constable said:

"It is a step on the road to urban terrorism. This is not Northern Ireland, but mainland Britain where people are putting down bombs. That is how serious we regard it."

The firebomb, described by Mr Leopold as a "dangerous killer device" was the fourth to have been planted in the Wolverhampton area in the last 12 months by an anti-police group calling itself the Black Liberation Front.

Mr Leopold said the firebomb, composing of a can of petrol attached to a time device, was "viable and workable" and would have killed or maimed anybody close to it.

It was found at 7.15 am hidden inside a black plastic bag beneath a Ford Cortina car in Hedgerow Walk in the Pendeford area of Wolverhampton after an anonymous man claiming to represent the Black Liberation Front tipped off police, a local radio station and a newspaper.

In the call to the *Wolverhampton Express and Star*, the caller said: "A car has been booby trapped in Pendeford as a warning that if the police do not stop their oppressive surveillance and harassment of the black community, we will continue our struggle until one of them is dead."

Fourteen houses were evacuated for several hours until the bomb was defused by an officer from the West Midlands police firearms and explosives unit. The device was sent away for forensic analysis. Police gave no details of how it was booby trapped.

Mr Leopold said that he did not believe that the bomb had been deliberately aimed at a visit to Wolverhampton yesterday by Mr John Patten, Minister of State at the Home Office, to launch a government initiative against crime in the inner cities. But Mr Leopold said that it could have been timed to coincide with the visit to gain more publicity.

He said that at 12.08 am Wolverhampton police had been called out to Hedgerow Walk by an anonymous telephone caller who said there was a disturbance. But when officers arrived, they found nothing. Police are convinced that the bomb had been planted the previous day.

Mr Leopold said: "The bomb was adjacent to the pavement used by many people, including children and the elderly and it was liable to have caused serious injury or loss of life."

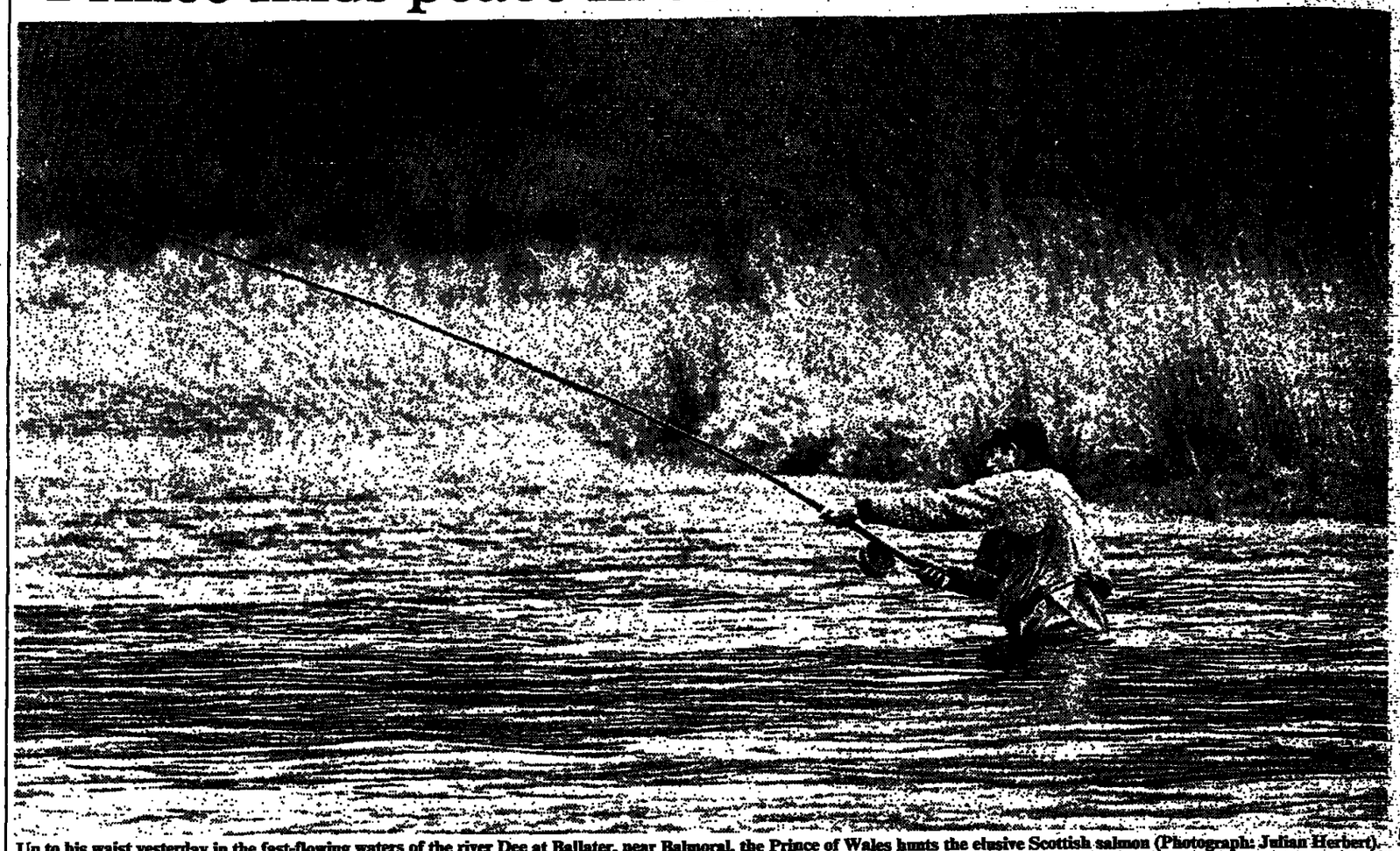
Mr Leopold said that the bomb was linked to three other incidents in Wolverhampton over the past year in which explosive devices had been planted and calls made claiming they were the work of the Black Liberation Front.

The so-called Black Liberation Front, about which little is known, also claimed responsibility for throwing bricks through the windows of houses owned by two Wolverhampton councillors.

Police believe the activities of the Black Liberation Front stem from the death in February last year of Mr Clinton McCurbin, aged 24, a young Afro-Caribbean from Wolverhampton who died during a struggle with two police officers in a city centre shop.

Attacks increase, page 5

# Prince finds peace in combat with the salmon



Up to his waist yesterday in the fast-flowing waters of the river Dee at Ballater, near Balmoral, the Prince of Wales hunts the elusive Scottish salmon (Photograph: Julian Herbert).

# Britain loses stake in satellite project

Continued from page 1

Lords on March 30 to make a decision before the deadline of "tomorrow night".

Lord Young replied: "I wish to assure Lord Shaughnessy and indeed all in your Lordships' House that we shall respond to the Canadian Government in good time. The time is not tomorrow night (March 31); we have longer."

However, yesterday, Mr Marc Chappell, Canada's counsellor for science and technology, said: "There was a deadline and we had hoped there would be a clear indication by the British Government by midnight on March 31.

"We will descope the project and go for a smaller platform . . .we will go down to the United States and buy a satellite from one of the three companies in this field off-the-shelf."

Once that was done the decision would be irreversible.

Lord Shackleton, chairman of the Lords' select committee which investigates space policy, said: "I think it is intolerable that Lord Young should make a statement like that. Surely the Government has had enough time.

"We hope Lord Young will take an early opportunity to correct his statement and explain what is the present position. I am simply amazed he should have misled the House which had expressed such concern about the need to take a decision."

Last night, the British National Space Centre, speaking on behalf of the Government, said: "Mr Kenneth Clarke wrote to his opposite number, Mr Frank Oberle, in mid-March saying that the matter was being urgently considered and that still remains the position.

"We would expect to give the Canadians an answer this month." Space station, page 2

### Freed passengers' fears for remaining hostages

# 'The hijackers are quite willing to die'

By Nicholas Beeston and David Cross

A freed Irish passenger from the hijacked Kuwaiti airliner said yesterday that he feared for the safety of the remaining Kuwaiti hostages, whom the hijackers have threatened to harm unless their demands are met.

Speaking by telephone to *The Times* from the Iranian city of Mashhad, Mr Kieran O'Kelly, aged 47, said: "The hijackers are very determined young men who are quite willing to die. I am concerned for the safety of the hostages left on board."

Mr O'Kelly was among 32 male hostages, including the 12 remaining British passengers, freed by the hijackers in the early hours of yesterday morning. His wife, Nasrin, was freed on Wednesday with 10 British women.

"It was about three o'clock when they woke us up and told us to collect our things because we were being allowed to go," said Mr O'Kelly. "They took us to the first-class area and apologized for causing us pain and misery."

"You are innocent travellers," Mr O'Kelly was told by the hijackers, whom he said were Arabic-speaking and numbered at least six.

He added that the Iranian authorities appeared to be caught out by the hijacking and described them as "innocent by-standers" in the affair.

"The Iranian Government has looked after us very well and provided tremendous hospitality," he said.

One of the British women hostages yesterday spoke of the horror and intimidation she and her fellow passengers felt when the hijackers took over the plane.

"We were all asleep after watching a video, with the lights turned down," Mrs Susan Carew-Jones said. "Suddenly there was a lot of shouting and we saw terrorists with grenades. We feared for our lives.

"We were told to put our hands on our heads and to look down. There was a lot of shouting but no real panic and we kept our hands on our heads for 10 or 15 minutes."

Mrs Carew-Jones, who was reunited with her husband, David, at the Hyatt hotel in Mashhad yesterday, said that, after the plane had landed, the hijackers had been "quite considerate". They had tied the hands of the men but left the women with their hands free. She had asked to sit next to her husband on the plane and had been allowed to do so.

In a telephone interview with BBC Radio 4's *The World at One* programme, she confirmed that some of the passengers had suffered from a shortage of oxygen in the intense heat and had had breathing problems.

They had had no messages from the captain or crew during their ordeal and had not initially known where they had landed, she said. It was only when food had been brought on to the plane that they had realized they were in Iran and not in Kuwait. "We felt more confident when we knew we were in Iran," she added.

Mr Gerry Moore said that he and the other passengers were "very relieved" at their release and that they had been treated "very well" by their captors. "We felt intimidated for the first two or three hours but then things settled down," he added.

There had been between six and 12 hijackers carrying pistols and grenades but they had all been masked so it was impossible to tell exactly how many there were. "On the whole they were all extremely polite and kind," he said.

Mrs Suzanne Armstrong confirmed that conditions had been "very good" and that they had been "treated very well under the circumstances" by their captors. "We are still waiting for news and do not know what is happening," she said.

# Alarm mounts over fate of remaining hostages

Continued from page 1

Airport with communication to the hijacked jet so that the Kuwaiti delegates could speak to the gunmen. But the agency, which has controlled all news out of Mashhad, where no foreign correspondents have been permitted to report, claimed that the Kuwaitis had refused to enter the communications room.

By midday the same news agency was quoting Mr Ali-Reza Moayyeri, the Iranian Deputy Prime Minister, as saying that the Kuwaiti Foreign Ministry officials were "not taking the issue seriously" despite what it described as "ceaseless efforts" by the Iranian Government to resolve the situation.

It was shortly afterwards that the agency reported gunfire at Mashhad Airport and said that the Iranians had begun refuelling the hijack jet at the hijackers' insistence. It also reported the Iraqi pilot as saying that he would be killed if the plane was not given permission to leave. Kuwaitis suspected that it might indeed take off for Beirut or, more probably for Damascus, where President Assad of Syria could obtain considerable political kudos by negotiating an end to the drama on Kuwait's behalf.

Publicly at any rate, the Kuwaitis have remained steadfast in their determination to refuse the hijackers' demands, conditions which — according to Kuwait's own heavily-controlled press — would undermine the fabric of the state if they were met.

"Our abducted sons are paying a price which we have to pay in order to preserve our adherence to law and respect for the judiciary," a former Kuwaiti MP, Dr Ahmed al-Rabai, commented in a front page article in the daily newspaper *Al Watan*.

Western diplomats here believe that the Kuwaiti ruling family is indeed adamant in refusing the hijackers' demands, even though it knows Iran is probably supporting the gunmen.

The apparent connivance between the hijackers and the Iranians yesterday suggests that the whole affair may have been staged with the active help of at least some senior members of the Iranian regime.

The demand for the freedom of the 17 men here has been a consistent one from the Islamic Jihad movement which is holding two American hostages in Beirut.

# 'Aristotle' document discovery

Continued from page 1

works. Of the 150 named, works which Aristotle left, fewer than 30 survive in more than fragmentary form.

"If it is by Aristotle, that would be extremely important", Mr Thomas Pattie, papyrologist at the British Library, said yesterday. "The earliest complete manuscript of this work by Isocrates is in the Vatican Library, and dates from the tenth-century. There are very few early papyrus fragments of Aristotle, especially not as early as this. The full manuscripts are also tenth-century or thereabouts.

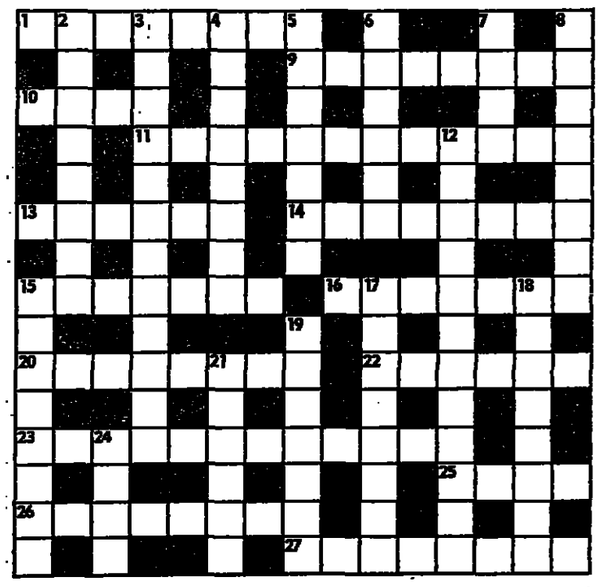
"It is quite possible that these texts may be 600 years earlier than the next oldest full texts."

Aristotle's *Politics* is one of the most important documents of the ancient world. It is a massive work of 50,000 words, taking up 260 pages in modern editions. If the new discovery is part of that, it cannot be a complete version, however tiny its handwriting.

"I think it is a work already known", says Professor Mills. "The scholars who examined it seemed pretty sure that the first section was by Aristotle, and they hardly could have been so sure unless they recognized the text."

Professor Mills is more excited by the second book, which contains detailed accounts and crop-records from a local farm. It will greatly assist his studies of agricultural methods on the site

## THE TIMES CROSSWORD PUZZLE NO 17,638



**ACROSS**

1 Model exhibition was seen to include unknown composition (8).
9 Publicizes excursion from this starting-point (8).
10 Philosopher's answer is lost by painter (4).
11 Quixotic type going off course after dark, say (6,6).
13 Lines in memory of the bravest Anzacs (6).
14 Laugh at regulation covering ace detectives' retirement (8).
15 Being thwarted makes the little man peevish (7).
16 Bad script about love in a hot climate (7).
20 Unconventional principal boy hit back when captured by an emperor (4-4).
22 Old coin sometimes found in pig (6).
23 Rustic supports fellow accepting deal, perhaps (12).
25 The smallest amount returned to you in Paris (4).
26 Officer disturbed a lion living in a settled area (8).
27 "O Attic shape! Fair _____" (Keats) (8).

**DOWN**

2 Restless Republican troublemaker (8).
3 A student in Western college second to get the cane (7-5).
4 Reflect freely in a University term (8).
5 Instrument for making dresses, say? Cape, too (7).
6 Quaker did some cooking about noon (6).
7 Soldiers entering anti-aircraft range (4).
8 Untainted as Kipling's Leopard at first (8).
12 Hotel employee has a party — and it's free! (12).
15 *Footballer upholds copyright* law to recoup cash (4,4).
17 It may be Royal, for instance, with soldiers in it (8).
18 King Charles revised the wording, it's believed (8).
19 The King of Barataria's craft (7).
21 Kind of dancer introduced from abroad (6).
24 Compartment just too small for a musical instrument? (4).

Concise Crossword, page 14

## WORD-WATCHING

A daily safari through the language jungle. Which of the possible definitions is correct?

By Philip Howard

**HERM**
a. A boundary marker
b. A brass shin-pad
c. A feminist pronoun

**POSTICHE**
a. A poetic medley
b. A *running postillion*
c. A superfluous ornament

**CLOCHARD**
a. A French tramp
b. A padded bonnet
c. A clock-tower carillon

**SKIJORING**
a. Horse skiing
b. A type of wolfram
c. A Swedish horse d'oeuvre

*Answers on page 22, column 1*

**Solution to Puzzle No 17,637**

| | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| M | I | S | A | D | V | E | N | T | U | R | E | | | |
| E | | E | | O | | A | | A | | U | | O | | R |
| T | E | C | H | N | I | C | A | L | | F | O | R | G | O |
| H | | C | | A | | H | | L | | F | | G | | O |
| O | P | O | R | T | O | | H | Y | D | E | P | A | R | K |
| D | | | | E | | | | M | | | | N | | I |
| S | A | D | D | L | E | | G | E | R | M | A | I | N | E |
| | | E | | L | | S | | N | | O | | S | | |
| B | A | L | M | O | R | A | L | | R | U | S | T | L | E |
| O | | I | | | | S | | | | S | | | | N |
| D | O | V | E | T | A | I | L | | W | E | I | G | H | T |
| I | | E | | Y | | L | | A | | T | | U | | E |
| C | A | R | O | L | | D | E | S | E | R | T | I | O | N |
| E | | Y | | E | | O | | T | | A | | S | | T |
| | | | F | R | O | N | T | I | S | P | I | E | C | E |

## WEATHER

**Most of Scotland, Northern Ireland, Wales and western England will be dry again with long sunny spells, but in the north it will be much cooler than yesterday. Some Pennine regions and parts of eastern England will remain cloudy, although elsewhere it should brighten after noon. A little rain is likely near eastern coasts. Outlook: Sunny, with overnight frost, except for a little rain in the north.**

### ABROAD

MIDDAY: t=thunder; d=drizzle; fg=fog; s=sun; sl=sleet; sn=snow; f=fair; c=cloud; r=rain

| | C | F | | | C | F | |
|---|---|---|---|---|---|---|---|
| Ajaccio | 16 | 61 | f | Malaga | 17 | 63 | s |
| Akrotiri | 22 | 72 | s | Malta | 21 | 70 | s |
| Alex'dria | 26 | 79 | s | Melb'rne | 19 | 66 | f |
| Algiers | 19 | 66 | f | Miami* | 27 | 81 | f |
| Amst'dm | 12 | 54 | s | Milan | 11 | 52 | r |
| Athens | 19 | 66 | s | Montreal* | 14 | 57 | s |
| Bahrain | 24 | 75 | s | Nairobi | 23 | 73 | c |
| Barcelona | 16 | 61 | f | Naples | 17 | 63 | f |
| Bermuda* | 23 | 73 | f | N Delhi | 32 | 90 | s |
| Biarritz | 13 | 55 | s | N York* | 10 | 50 | c |
| Borde'x | 14 | 57 | c | Nice | 12 | 54 | r |
| Brussels | 14 | 57 | s | Paris | 15 | 59 | f |
| B Aires* | 26 | 79 | s | Peking | 17 | 63 | s |
| Cairo | 33 | 91 | c | Rhodes | 21 | 70 | c |
| Cape Tn | 19 | 66 | f | Rio de J | 28 | 79 | s |
| C'blanca | 16 | 61 | s | Riyadh | 39 | 88 | s |
| Chicago* | 8 | 46 | r | Rome | 17 | 63 | f |
| Ch'church | 14 | 57 | c | S F'risco* | 18 | 64 | f |
| Corfu | 20 | 68 | s | Seoul | 14 | 57 | s |
| Dublin | 9 | 48 | c | Sing'por | 27 | 81 | t |
| Dubrovnik | 18 | 64 | s | Strasb'rg | 15 | 59 | s |
| Faro | 16 | 61 | s | Sydney | 21 | 70 | r |
| Florence | 16 | 61 | c | Tangier | 18 | 64 | f |
| Funchal | 17 | 63 | c | Tel aviv | 31 | 88 | f |
| Geneva | 10 | 50 | s | Tenerife | 21 | 70 | s |
| Gibraltar | 16 | 61 | s | Tokyo | 7 | 45 | c |
| Hong K | 18 | 64 | r | Toronto* | 13 | 55 | c |
| Innsbruck | 17 | 63 | f | Tunis | 22 | 72 | f |
| Istanbul | 14 | 57 | s | Valencia | 19 | 66 | s |
| Jo'burg* | 21 | 70 | f | Vanc'ver* | 7 | 45 | r |
| Kuwait | 31 | 88 | f | Venice | 15 | 59 | f |
| L Palmas | 20 | 68 | f | Vienna | 13 | 55 | c |
| Le Toquet | 12 | 54 | c | Warsaw | 16 | 61 | s |
| Lisbon | 15 | 59 | f | Wash'ton* | 21 | 70 | f |
| L Angels* | 23 | 73 | s | Wel'ton | 15 | 59 | c |
| Majorca | 18 | 64 | s | Zurich | 11 | 52 | c |

* denotes Wednesday's figures are latest

### AROUND BRITAIN

| | Sun hrs | Rain in | Max C | Max F | |
|---|---|---|---|---|---|
| Scarboro | 0.7 | - | 7 | 45 | dull |
| Cromer | 0.9 | - | 7 | 45 | cloudy |
| Lowestoft | 5.4 | - | 8 | 46 | bright |
| Clacton | 9.0 | - | 9 | 48 | sunny |
| Margate | 1.8 | - | 8 | 46 | dull |
| Hastings | 5.5 | - | 11 | 52 | sunny |
| Eastbourne | 6.3 | - | 11 | 52 | sunny |
| Brighton | 8.5 | - | 11 | 52 | sunny |
| Bognor R | 6.0 | - | 14 | 57 | sunny |
| Southsea | 5.2 | - | 14 | 57 | sunny |
| Sandown | 5.2 | - | 13 | 55 | sunny |
| Bournemth | 6.3 | - | 14 | 57 | bright |
| Weymouth | 7.3 | - | 12 | 54 | sunny |
| Exmouth | 4.5 | - | 11 | 52 | bright |
| Torquay | 3.4 | - | 11 | 52 | bright |
| Penzance | 5.5 | - | 10 | 50 | sunny |
| Scilly Isles | 3.7 | - | 9 | 48 | sunny |
| Newquay | 5.1 | - | 12 | 54 | bright |
| Minehead | 3.5 | - | 9 | 48 | bright |
| Morecambe | 3.3 | - | 13 | 55 | bright |
| Douglas | - | - | 9 | 48 | bright |
| Carlisle | 4.9 | - | 15 | 59 | sunny |
| Nottingham | 6.2 | - | 7 | 45 | cloudy |
| Aggasay | 8.5 | - | 11 | 52 | sunny |
| Colwyn Bay | 6.4 | - | - | - | sunny |
| Tenby | 9.6 | - | 12 | 54 | sunny |
| Aberdeen | 4.9 | - | 18 | 64 | sunny |
| Aviemore | 4.0 | - | 20 | 68 | bright |
| Eskdalemuir | 0.3 | - | 14 | 57 | cloudy |
| Kinloss | 3.8 | - | 15 | 59 | sunny |
| Prestwick | 5.6 | - | 15 | 59 | bright |
| Stornoway | 1.3 | - | 12 | 54 | bright |
| Tiree | 0.2 | .01 | 10 | 50 | cloudy |
| Wick | - | - | 11 | 52 | cloudy |

* Denotes figures not available
These are Wednesday's figures

### HIGH TIDES

| TODAY | AM | HT | PM | HT |
|---|---|---|---|---|
| London Bridge | 6.09 | 6.6 | 6.27 | 6.4 |
| Aberdeen | 5.35 | 3.7 | 6.18 | 3.5 |
| Avonmouth | 11.27 | 11.1 | 11.42 | 10.6 |
| Belfast | 3.20 | 3.1 | 4.00 | 3.0 |
| Cardiff | 11.12 | 10.3 | 11.27 | 9.9 |
| Devonport | 9.41 | 4.6 | 10.08 | 4.7 |
| Dover | 2.49 | 5.9 | 3.20 | 5.7 |
| Falmouth | 9.11 | 4.4 | 9.38 | 4.5 |
| Glasgow | 4.55 | 4.7 | 5.25 | 4.6 |
| Harwich | 4.01 | 3.7 | 4.21 | 3.5 |
| Holyhead | 2.28 | 5.0 | 2.57 | 4.7 |
| Hull | 10.35 | 6.4 | 11.09 | 6.2 |
| Ilfracombe | 10.14 | 7.8 | 10.38 | 7.6 |
| Leith | 6.57 | 4.7 | 7.37 | 4.7 |
| Liverpool | 3.20 | 8.4 | 3.44 | 8.1 |
| Lowestoft | 1.47 | 2.2 | 1.58 | 2.1 |
| Margate | 4.03 | 4.4 | 4.31 | 4.3 |
| Milford Haven | 10.32 | 5.9 | 10.57 | 5.8 |
| Newquay | 9.26 | 6.0 | 9.52 | 5.9 |
| Oban | 9.45 | 3.2 | 10.15 | 3.2 |
| Penzance | 9.47 | 4.6 | 9.16 | 4.7 |
| Portland | 10.51 | 1.5 | 11.14 | 1.5 |
| Portsmouth | 3.38 | 4.1 | 4.10 | 4.0 |
| Shoreham | 3.07 | 5.5 | 3.38 | 5.3 |
| Southampton | 3.04 | 4.1 | 3.37 | 3.9 |
| Swansea | 10.36 | 8.2 | 11.00 | 8.0 |
| Tees | 8.04 | 4.6 | 8.42 | 4.5 |
| W'ton-on-Nze | 3.54 | 3.9 | 4.12 | 3.7 |

Ticks measured in metres: 1m=3.280ft.
Times are BST

### THE POUND

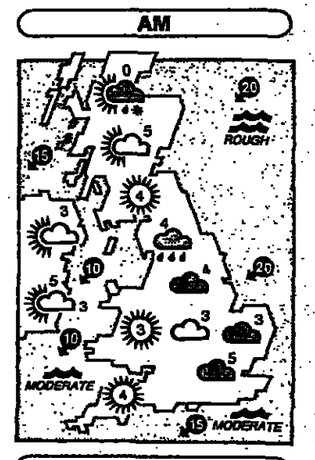
| | Bank Buys | Bank Sells |
|---|---|---|
| Australia $ | 2.615 | 2.475 |
| Austria Sch | 22.80 | 21.70 |
| Belgium Fr | 68.20 | 64.80 |
| Canada $ | 2.41 | 2.28 |
| Denmark Kr | 12.43 | 11.83 |
| Finland Mkk | 7.84 | 7.44 |
| France Fr | 10.96 | 10.46 |
| Germany Dm | 3.245 | 3.085 |
| Greece Dr | 260 | 240 |
| Hong Kong $ | 15.00 | 14.25 |
| Ireland Pt | 1.218 | 1.158 |
| Italy Lire | 2395 | 2285 |
| Japan Yen | 244.25 | 232.25 |
| Netherlands Gld | 3.63 | 3.46 |
| Norway Kr | 12.18 | 11.58 |
| Portugal Esc | 263.50 | 250.50 |
| South Africa Rd | 4.50 | 4.00 |
| Spain Pta | 214 | 203 |
| Sweden Kr | 11.45 | 10.90 |
| Switzerland Fr | 2.98 | 2.85 |
| USA $ | 1.94 | 1.85 |
| Yugoslavia Dnr | 2920 | 2320 |

Rates for small denomination bank notes only as supplied by Barclays Bank PLC. Different rates apply to travellers' cheques.

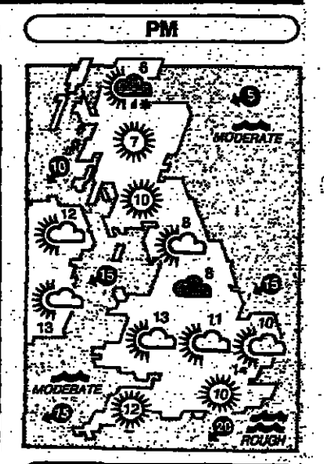
Retail Price Index: 163.7 (February)

London: The *FT* Index closed up 12.6 at 1398.4.

### AM




### PM




### LONDON

Yesterday: Temp: max 6 am to 6 pm, 14C (57F); min 6 pm to 6 am, 4C (39F). Humidity: 6 pm, 54 per cent. Rain: 24hr to 6 pm, nil. Sun: 24 hr to 6 pm, 2.4hr. Bar, mean sea level, 6 pm, 1015.2 millibars, steady.
1,000 millibars=29.53in.

### MANCHESTER

Yesterday: Temp: max 6 am to 6 pm, 12C (54F); min 6 pm to 6 am, 6C (43F). Rain: 24hr to 6 pm, trace. Sun: 24 hr to 6 pm, 1.4hr.

### LIGHTING-UP TIME

London 8.16 pm to 5.48 am
Bristol 8.26 pm to 5.58 am
Edinburgh 8.36 pm to 5.52 am
Manchester 8.27 pm to 5.53 am
Penzance 8.35 pm to 6.11 am

### HIGHEST & LOWEST

Wednesday: Highest day temp: Aviemore, Highland, 20C (68F); lowest day max: Skegness, Lincolnshire, 6C (43F); highest rainfall: Guernsey, Channel Islands, 0.02in; highest sunshine: Tenby, Dyfed, 9.6hr.

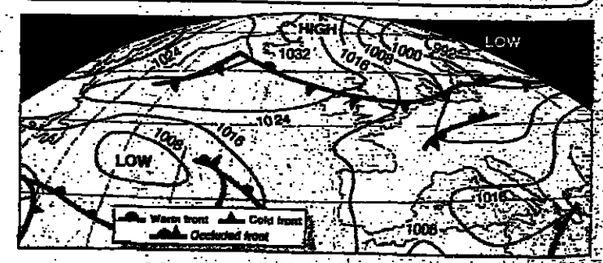
### YESTERDAY

Temperatures at midday yesterday: c, cloud; f, fair; r, rain; s, sun.

| | C | F | | | C | F | |
|---|---|---|---|---|---|---|---|
| Belfast | 10 | 50 | c | Guernsey | 7 | 45 | c |
| Birmingham | 11 | 52 | s | Inverness | 11 | 52 | f |
| Blackpool | 10 | 50 | c | Jersey | 8 | 46 | c |
| Bristol | 11 | 52 | s | London | 10 | 50 | c |
| Cardiff | 11 | 52 | s | M'nchester | 9 | 48 | c |
| Edinburgh | 10 | 50 | c | Newcastle | 11 | 52 | c |
| Glasgow | 10 | 50 | c | N'ridaway | 9 | 48 | c |

Sun rises: 6.20 am — Sun sets: 7.46 pm
Moon rises 2.32 am — Moon sets 8.57 am
Last Quarter tomorrow

### NOON TODAY




Information supplied by London Weather Centre

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هكذا من الأصل




PART 2

FRIDAY APRIL 8 1988

THE TIMES

25

BUSINESS AND FINANCE 25-30
SPORT 34-38

Executive Editor
David Brewerton

**STOCK MARKET**

FT 30 Share
1399.4 (+12.6)

FT-SE 100
1761.0 (+16.0)

Bargains
26088 (33189)

USM (Datastream)
145.13 (+0.41)

**THE POUND**

US dollar
1.8665 (–0.0115)

W.German mark
3.1348 (+0.0051)

Trade-weighted
78.1 (–0.1)

# Barclays asks for £921m

## Biggest rights issue for aggressive expansion

By Richard Thomson, Banking Correspondent

Barclays Bank, in a surprise move, yesterday launched the biggest rights issue in British banking history when it asked shareholders to stump up £921 million of new capital.

The money will be used to finance aggressive expansion in Britain and overseas, and leaves Barclays by far the most strongly capitalized of the clearing banks, with total shareholders funds of more than £5 billion.

Mr John Quinton, the executive chairman, said: "Our ambition is to be the foremost international banking group in Britain." Barclays was overtaken as Britain's largest bank in 1986 when National Westminster reported pretax profits of £1 billion.

Apart from British Petroleum's £1.2 billion rights issue as part of the sale of the Government's shareholding, the previous largest issue by an industrial company was £800 million last year from Blue Arrow, the recruitment agency group.

Barclays is offering the one-for-two issue at a large discount, instead of having the shares underwritten. The 250p issue price is at a 47 per cent discount to Barclays' closing price of 481p on Wednesday, but the shares dropped after the announcement to 428p yesterday. The bank promised at least to maintain this year's dividend at the 1987 level of 23.25p.

By discounting the shares, Barclays has avoided £22 million in underwriting fees, but it also believed that in current market conditions it would have been impossible to underwrite such a large issue. By offering the shares now it has pre-empted other expected clearing banks' rights issues, notably one from Standard Chartered.

Mr Quinton said the size of the issue meant the bank would not have to return to the market in the near future. The new money was necessary because the bank's business had surged ahead last year and this year, with British lending rising by more 30 per cent a year. "We want to maintain that growth without being constrained by a shortage of capital." But Mr Quinton said growth would continue to be organic and no large acquisitions were planned.


Quinton yesterday: aiming to be head of the field

Without extra capital Barclays' growth would have resulted in its prudential ratios sinking to a dangerously low level by next year. The rights issue, however, will raise the bank's key equity-to-asset ratio from 4.8 per cent to 5.9 per cent, compared with an average for the big four of about 5.5 per cent. Barclays' capital position was damaged by a £713 million provision last year against Third World bad debts which depressed pretax profits to £339 million.

Mr Andrew Buxton, the chief executive, said most of the new capital will be employed in domestic British banking where Barclays already has 71 per cent of its assets. Barclays' recent expansion has been fastest in this market and it plans to boost its market share by 2 to 3 per cent over the next few months.

Some capital will, however, be used to develop overseas business, both in lending and investment banking, mainly in the US and Europe and the Far East. Mr Buxton added that the bank would more actively manage its capital, withdrawing from less profitable operations, and would also keep a tight control on costs to improve its rate of return.

## Rowntree in £34m sale to US

Rowntree has sold its crisps and salted snacks business, based in Scunthorpe, Humberside, for £34 million to New York-based Borden Inc. This is part of the Rowntree strategy of selling its snacks activities and reinvesting the proceeds in its core confectionery operations.

Rowntree Snack Foods made £1.5 million in 1987 on sales of £42 million. Its trading performance in the first quarter of 1988 was ahead of budget, reflecting cost savings and recent marketing moves.

Borden had sales of $6.5 billion (£3.5 billion) in 1987, earned from its six business areas of dairy products, snacks, pasta, niche grocery products, non-food consumer products and speciality chemicals.

## Boots' deal

Kendall UK, the Colgate Palmolive subsidiary which is among the top five health care product manufacturers in Britain, has bought the hospital products division of Boots which is based in Basingstoke, Hampshire. The deal is believed to be worth between £6 million and £7 million.

## Profits down

Profits of Consolidated Gold Fields' associate gold mining companies in South Africa fell in the three months to the end of March. Working profit fell from R599.1 million to R502.2 million (£125.8 million).

**SUMMARY**

**STOCK MARKETS**

| | |
|---|---|
| New York | |
| Dow Jones | 2064.16 (+2.49)* |
| Tokyo | |
| Nikkei Average | 26769.22 (+258.05) |
| Hong Kong: | |
| Hang Seng | 2623.08 (+66.52) |
| Amsterdam: Gen | 250.4 (+3.5) |
| Sydney: AO | 1413.0 (+6.1) |
| Frankfurt: | |
| Commerzbank | 1400.0 (+8.3) |
| Brussels: | |
| General | 4752.7 (–19.0) |
| Paris: CAC | 289.5 (+4.3) |
| Zurich: SKA Gen | 446.4 (+3.3) |
| London: | |
| FT–A All-Share | 904.61 (+7.97) |
| FT–"500" | 995.90 (+11.73) |
| FT. Gold Mines | 221.6 (–6.4) |
| FT. Fixed Interest | 97.43 (–0.06) |
| FT. Govt Secs | 90.80 (–0.13) |

Recent Issues Page 28
Closing prices Page 29

**MAIN PRICE CHANGES**

| | |
|---|---|
| RISES: | |
| Ratners Group | 266½p (+10p) |
| Argyle | 83½p (+13p) |
| Carlton Comm | 736p (+11p) |
| ICI | 990p (+15p) |
| Hardanger | 640p (+20p) |
| Merivale Moore | 395p (+15p) |
| Wamford | 940p (+20p) |
| ERF | 285p (+33p) |
| Wm Baird | 492½p (+38p) |
| London & Man | 270p (+10p) |
| Royal Ins | 411½p (+14p) |
| GRE | 892½p (+11p) |
| FALLS: | |
| AB Ports | 511p (–17p) |
| VPI Group | 291p (–13p) |
| Barclays | 427½p (–53p) |
| Nat West | 532½p (–22p) |
| Bank of Scotland | 320p (–11p) |
| SA Breweries | 317½p (–25p) |
| DAKS Simpson 'A' | 435p (–10p) |
| Tate & Lyle | 748½p (–18p) |

Closing prices

**INTEREST RATES**

London: Bank Base: 8½%
3-month interbank 8⅝–8⁹/₁₆%
3-month eligible bills: 8¼–8⁷/₁₆% buying rate
US: Prime Rate 8½%
Federal Funds 6⅝%*
3-month Treasury Bills 6.03–6.02%*
30-year bonds 100²⁹/₃₂–100¹⁵/₁₆*

**CURRENCIES**

| London: | New York: |
|---|---|
| £: $1.8665 | £: $1.8720* |
| £: DM3.1348 | $: DM1.6793* |
| £: SwFr2.5954 | $: SwFr1.3895* |
| £: FFr10.6333 | $: FFr5.6925* |
| £: Yen234.90 | $: Yen125.80* |
| £: Index:78:1 | $: Index:93.2 |
| ECU £0.662039 | SDR £0.752730 |

**GOLD**

London Fixing:
AM $446.25 pm $447.20
close $448.00–448.50 (£240.00–240.50)
New York:
Comex $447.60–448.10*

**NORTH SEA OIL**

Brent (May) pm $15.55bbl ($15.42)
* Denotes latest trading price

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## Tokyo stock market soars to record level

# London and US investors stay cool

By David Watts in Tokyo and David Smith

The Tokyo stock market rose strongly to a new high yesterday, climbing above the previous record, achieved just before the October stock market crash. But both London and New York, by contrast, are still well below record levels.

The Nikkei average in Tokyo rose by 258.2 points to 26,769.22 yesterday, 122.79, or 0.5 per cent, above its previous, October 14 peak.

In New York, after the strong 64-point rise on Wednesday, shares were steadier yesterday, with the Dow Jones industrial average trading just 11.64 points higher at 2,073.71 in the afternoon. This was 12 per cent below its immediate pre-crash level of 2,355.09, and 23.8 per cent below the all-time high of 2,722.42, reached on August 25 last year.

Traders said Wednesday's strong rise in the Dow, largely in response to reports, subsequently denied, that next week's Group of Seven meeting would set a Y125 floor for the dollar, had demonstrated the market's sensitivity over the future path of the dollar and US interest rates.

The Federal Reserve Board has been moving up interest rates this week, edging the Fed funds rate up to 6¾ per cent. The New York market remains nervous about an increase in official discount rates and a run on the dollar.

Uncertainty over the presidential election and the action that a newly-elected president will have to take on the budget deficit have also affected sentiment in New York.

In London, where shares barely enjoyed a pre-Budget rally, and have been dull and weak since the Chancellor's March 15 statement, prices initially showed a 20 point-plus gain yesterday, in response to Wall Street, but later slipped back.

Whereas buoyant economic growth in Japan has provided a spur to the stock market, it has created worries of overheating and inflation in Britain.

The £921 million rights issue from Barclays Bank and the absence of any follow-through on Wall Street after Wednesday's gains pushed shares lower. Hopes of lower base rates have faded.

Stock market ..... 26
Wall Street ..... 28

Although British institutions have plenty of cash to invest, they are unwilling to put it into equities, partly because they were over-invested in equities before the October crash and do not wish to be caught out again.


Tokyo rose: Japanese dealers clamouring on the floor of the exchange yesterday

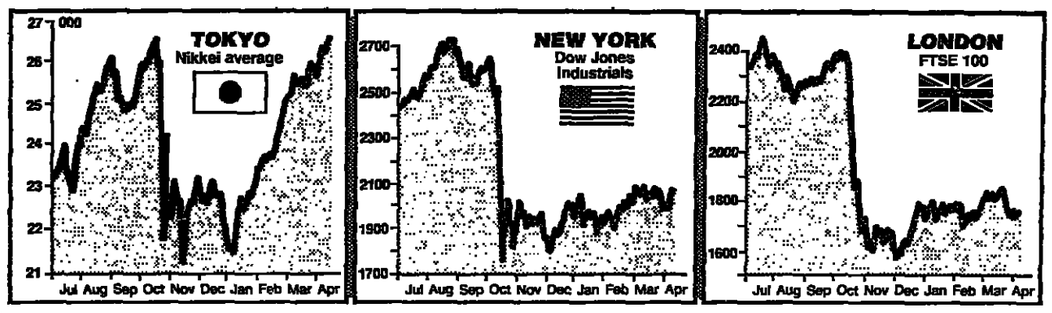
The FT-SE 100 index rose 16 points to 1,761.0 yesterday. But London, even more than New York, is well below its pre-crash and peak levels.

Yesterday's closing level for the FT-SE 100 index was 23.5 per cent below its October 15 level of 2,301.9, and 27.9 per cent below its all-time high of 2,443.4, recorded on July 16 last year.

"On value grounds the FT-SE 100 index should be at 2,000, but people are worried about the future," said Mr Ian Harwood, equity economist at Warburg Securities. "They are worried about US recession, another dollar fall, and what will happen to the UK economy in 1989."

Tokyo is the world's biggest stock market and is now racing even further ahead of New York. Tokyo's capitalization in February was $3,260 billion (£1,740 billion), compared with $2,410 billion in New York. London's $698 billion turnover could be tucked inside Tokyo's financials sector. The Japanese economy, which grew by more than 4 per cent last year, could exceed that growth rate this year.

But while brokers in Tokyo who have been bullish since late last year were ecstatically saying "I told you so", Mr Satoshi Sumita, the governor of the Bank of Japan, gave a warning that Tokyo prices were moving too fast. Participants should be more cautious, he said.




# Surprise help from Bonn fails to halt pound's rise

By Our Economics Correspondent

The Bank of England enlisted the help of the West German Bundesbank in intervening to push sterling lower yesterday.

The surprise tactic initially sent the pound down sharply, but it ended the day stronger against the mark. In New York last night it moved above DM3.14.

Both the Bank and the Bundesbank sold sterling during the early afternoon when the pound was not showing any strong upward pressure.

Dealers thought initially that the British authorities could be seeking to push sterling down to about DM3.10, but the tactic appears to have been designed more to keep the markets guessing.

Officials at both the Bank of England and the Treasury have repeatedly denied that a specific target range for sterling against the mark is being operated. The Bank appears to have taken advantage of a lull in sterling's rise to exert its authority on the market, requesting the Bundesbank to assist it in the task.

Dealers said that the Bank's actions, which followed similar small-scale but highly visible intervention on Wednesday, were having the effect on market expectations about the inevitability of a further sterling rise.

Even so, the pound closed with a net gain of neraly half a pfennig on the day at DM3.1356, but fell by 1.15 cents to $1.8665. In New York, the pound recovered to $1.8750. The sterling index slipped by 0.1 points to 78.1.

The dollar closed at Y125.85 in London, up from Y124.77, and gained a pfennig to DM1.6785.

Mr Brian Gould, Labour's Trade and Industry spokesman, yesterday criticized last month's decision to allow sterling to rise.

"Mrs Thatcher's exchange rate victory over the Chancellor is the worst possible news for British industry and for jobs and investment in the future," he told a meeting in Milton Keynes.

# Profits dip at Empire Stores

Empire Stores (Bradford), which at the interim stage signalled that it was expecting higher year-end results, yesterday reported 1987 trading profits which were £2.2 million lower at £5.5 million.

The group says that new management, which joined in June, reappraised some of the marketing and other policies and that several of the assumptions on which the October projections were made were varied.

There is an exceptional, £1.6 million item charged, covering compensation to former directors, termination costs of certain senior managers and relocation and redundancy costs.

At the pretax level, profits were £7.87 million compared with £8.86 million.

A final dividend of 3.575p is declared.

# Coloroll launches £207m agreed bid for Crowther

By Cliff Feltham

Coloroll, the home furnishings group headed by Mr John Ashcroft, yesterday launched an agreed £207 million takeover bid for John Crowther, one of Britain's biggest textile companies.

Coloroll – which has grown at breakneck pace under Mr Ashcroft – is offering one of its own shares, down 7p at 174p, for each one of Crowthers. They have shot up from 142p on March 17, the day before talks were announced. Yesterday, they were 168p.

Coloroll has control of 8.7 per cent of Crowther's, including acceptances and a holding of 4.3 per cent which it started building up in February at an average price of 122p.

Coloroll, which makes tufted carpets and has 3 per cent of the British market, is anxious to lay hands on Crowther's Kosset and Crossley brands. The deal will give it a little more than 10 per cent of the market, making it the second-largest carpet manufacturer behind Coats Viyella with 24.6 per cent.

Mr Ashcroft said he did not think a rival bid would be made by Coats Viyella, which had been strongly tipped by the stock market as a likely suitor for Crowther.

"It would be bound to involve them with the Monopolies Commission, because they would have more than 25 per cent of the carpets business," he said.

Mr Ashcroft plans to sell Crowther's clothing operations, although there were some doubts yesterday that they would fetch the £75 million Coloroll would like.

The acquisition is likely to put a question mark over the future of Crowther's two carpet-making plants, in Yorkshire and Kidderminster, which, with head office staff, employ about 6,000. No decision has been taken, but Coloroll already has a plant in Frome in Somerset and some rationalization looks inevitable.

"We think there is a lot of scope for improving the contribution from Crowther's carpet-making business," said Mr Ashcroft. Last year, Crowther's made total pretax profits of £25.3 million on turnover of £357 million. Carpets contributed about £5 million, a slight drop on the year before.

Coloroll now becomes a force in home furnishings, spanning carpets, wall coverings, earthen tableware and glassware.

## Counting the cost of relocating executives

# Firms face a moving problem

By Derek Harris, Industrial Editor

Companies have more difficulties over executive mobility than they care to admit, and they tend just to "throw money at the problems", according to a new study by Incomes Data Services (IDS), the salaries research organization.

IDS talked to 20 companies to see if relocation of executives had increased recently, and whether relocation was more difficult to achieve because of problems such as house purchase costs in different parts of the country or the conflicts of spouses' careers.

All said they were "concerned" about executive mobility but none reported difficulties of "problem" proportions. IDS, on the other hand, is convinced there are five key problems bedevilling executive mobility.

IDS said: "We suspect they did not want to admit that current policies were not working. Most employers have tended to throw money at the problem such as by increasing the amount of mortgage interest assistance."

Among case studies examined by IDS were BOC, British Petroleum, British Rail, British Telecom, Hewlett-Packard, IBM, Lawson Mardon Group, Mecca Leisure, Northern Telecom Data Systems, the Post Office and Shell.

IDS research threw up these problems:

- The North-South divide on property prices meant executives leaving the South-east were concerned they might never be able to return to this high-price market.
- Transferred executives could lose as much as £3,000 in London allowances if moved out of the South-east.
- Executives, rather than leave the South-east, would further their careers with another company in that most buoyant part of Britain.
- Specialists and professionals whose skills were easily transferred could readily switch companies when faced with relocation.
- Other constraints on mobility most frequently mentioned were quality of life, children's education and spouses' careers.

Relocation costs vary considerably, one big employer estimating up to £70,000 to move a manager into London compared with £30,000 elsewhere.

But overall relatively few managers appear to be moved each year, so costs as a proportion of total salary bills are not high, said IDS.

A big concern was where companies want to move executives from high- to low-cost areas and then back again within a short period, usually about three years.

*Executive Mobility*: by subscription from Incomes Data Services, 193 St John Street, London EC1V 4LS.

IBSTOCK JOHNSEN
1987 RESULTS

PRE-TAX PROFITS
£6.4m 1983
£12.4m 1984
£11.3m 1985
£18.5m 1986
£35.9m 1987

EARNINGS PER SHARE
3.40p 1983
6.25p 1984
6.61p 1985
9.68p 1986
15.34p 1987

Pre-tax profits up 93%.
Earnings per share show 58% increase.
Dividends increased by 33.3%.

"This is an outstanding achievement with all divisions producing record profits. The Forest Products Division is now a major contributor expanded by recent acquisitions. Our prospects for 1988 are good."

Peter Woodman,
Managing Director

IBSTOCK JOHNSEN P.L.C.

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Telephone (04555) 3071.

BUSINESS ROUNDUP

## Cash pool PRP plan approved by taxman

**One of the earliest profit-related pay (PRP) schemes to receive Inland Revenue approval is the one adopted by Laughton and Sons, a family-owned Birmingham maker of fashion and hair care accessories whose 820-strong workforce is made up mainly of women.**

**From the various PRP schemes — with their tax advantages — Laughton has selected one where a cash pool is created, equivalent to 5 per cent of employees' pay, which will be paid out at the end of 12 months if profits at least remain the same, Incomes Data Services, the salaries analyst, reports. The company has an agreement with its trade unions that in future it will also pay wage increases equal to the annual rate of inflation.**

## VW shares distributed

**The 75-bank consortium which underwrote the West German government's sale of its 16 per cent stake in Volkswagen has begun distributing shares to the public, banking sources said. But they were unable to give details of subscription and allocation levels for the 4.8 million shares, which were offered at DM238 (£76.04) each to raise DM1.14 billion.**

## Memory rises to £88,767

**Memory Computer, the Irish computer systems, software and maintenance company, made pretax profits in the half year to end-December of IR£104,000 (£88,767), a rise of 21 per cent on turnover 57 per cent higher at IR£5.9 million. The company has reorganized its operations, the costs of which are reflected in the results. Memory was formerly a computer manufacturer.**

## WPP fills Geller posts

**WPP, the marketing services group, has found replacements for two of the executives who left its New York advertising agency, Lord Geller.**

**They are Miss Agi Clark, who becomes vice-president and managing director of creative services, and Mr Tim Elliott. Miss Clark held the same job at NW Ayer, working on the AT&T Communications, Gillette and JC Penney accounts. Mr Elliott, a former group director at Ogilvy & Mather with responsibility for the American Express account, will be Lord Geller's chief operating officer. Last month six top executives left Lord Geller to form a new agency after disagreements over the future of the company. WPP acquired Lord Geller when it took over J Walter Thompson last summer.**

## New chief for credit body



**Mr John Hoddell, right, managing director of Chartered Trust, the Cardiff financial services company, is the new chairman of the Finance Houses Association, the trade body for instalment credit organizations. He takes over from Mr Ray Hazlehurst of North West Securities, and will head the FHA for two years. Mr Bob Wyatt, of the Forward Trust, will be vice-chairman.**

## Benedetti in sale talks

**Signor Carlo de Benedetti, the Italian businessman embroiled in an attempted takeover of Société Générale de Belgique, is negotiating the sale of a large block of shares in the Latina insurance company, his 58.4 per cent-owned company, according to reports in Paris.**

**Dumenil-Leble, a French private investment bank in which Cerus, Signor de Benedetti's French holding company, has a 26.4 per cent stake and Union des Assurances de Paris, a French state-owned insurance group, are possible buyers. The stake in the Italian insurance group is held through Signor de Benedetti's financial holding company.**

## Pilkington in £32m sale

***Pilkington has sold a 40 per cent stake in Vidrieria Argentina (Vasa), the sheet glass manufacturer, to Saint-Gobain, the French conglomerate, for £32 million. Pilkington and Saint-Gobain already have a joint venture float glass operation in Brazil. Vasa also produces rolled glass, glass fibres and safety glass for the motor industry through Santa Lucia Cristal, its wholly-owned subsidiary.***

## £3m buyouts at Yale group

***Yale and Valor group, the locks and domestic appliance concern, has sold another two subsidiaries to their managements, realizing £3.3 million cash. The buyouts are at Crewsaver, which makes marine leisure goods at Gosport, Hampshire, and United Kitchens of Taunton, Somerset, which supplies private housebuilders. The group announced £2 million of disposals last week.***

# Record-breaking Reckitt poised for big acquisition

By Colin Campbell

Reckitt & Colman, the household products, foods and pharmaceuticals group, is poised for "a sizeable acquisition" when the opportunity arises, Sir Michael Colman, the chairman, said yesterday after announcing record results in 1987.

The group has trimmed its net debt from £148 million to £50 million over the 1987 financial year, reduced borrowings even further in the opening months of 1988, and is ready to turn to advantage its strong financial position, he added.

Mr John St Lawrence, the chief executive-designate, said: "Never have we been as busy as we are now in evaluating potential acquisitions."

The diversified group, whose products include Brasso, Dettol, Airwick, Disprin and Cherry Blossom shoe polish, achieved pretax profits of £167.6 million in its 1987 financial year, compared with £139.5 million, on sales that grew from £1.33 billion to £1.49 billion.

The final dividend is being raised from 11.75p to 13.9p a share, making 21.7p (18.5p) for the year. The stock market was generally pleased with results and, helped by analysts' positive estimates of further profits growth, marked the shares 16p higher at 824p.

Sir Michael said that, for the second year running, the northern hemisphere had contributed more than 70 per cent of group sales and 60 per cent of pretax profits.

In Europe, sales rose by 8.2 per cent and pretax profits by 19.6 per cent.

By division, household and toiletry brought in £84.3 million (£73.3 million), food and wine £39.3 million (£29.3 million) and pharmaceuticals £26.1 million (£23.9 million).

The group made a number of acquisitions in 1987 and in the early part of 1988, involving a total of £68.9 million. Its disposal programme amounted to £77.2 million.

Reckitt & Colman acquired Kukident of West Germany at the beginning of this month, giving the group a strong base in the large denture-care market.

Work on anti-ulcer and, possibly, other gastric conditions continues, and though it is still too early to reach any firm conclusion about prospects, Sir Michael said it was "an interesting and potentially important project."

He added that although exchange rate fluctuations would continue, he was confident the group would continue along the path of growth.

See Tempus

## Debrett's sold for £515,000

*Debrett's Peerage* — the 210-year-old who's who of the aristocracy — is to become a stablemate of books on computers, technology and management.

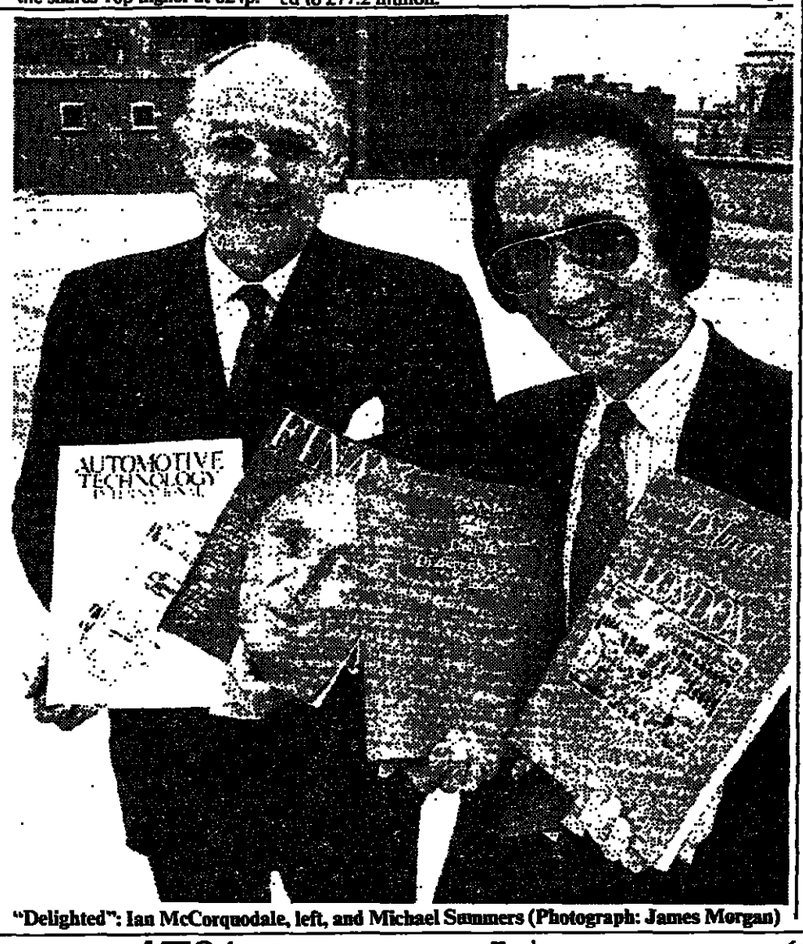
In a £515,000 deal announced yesterday, Debrett's Ltd has been bought by Sterling, the publishing group. Sterling's managing director, Mr Michael Summers, was "delighted" with the deal, adding that he was confident that the guide's losses could be turned around.

The two companies have been co-operating for nearly two years on joint ventures such as *Debrett's Ski Resorts of Europe* and *Debrett's Cities of the World*.

Mr Summers said the accumulated loss of £300,000 last year did not take into account advance sales worth £270,000 of a new Debrett's book, *Distinguished People of Today*, which is due to be released this month.

Debrett's Ltd was owned by Mr Ian McCorquodale, aged 50, the son of Miss Barbara Cartland, the romantic fiction writer. He will stay on as chairman of Debrett's but will not join the main Sterling board.

Debrett's first appeared in 1769.




"Delighted": Ian McCorquodale, left, and Michael Summers (Photograph: James Morgan)

# Farmers' stance on BAT offer shows signs of softening

From Ivor Davis, Los Angeles

Shareholders of Farmers, the Los Angeles insurance group, have been told they may be able to extract a higher price from *BAT Industries* by resisting its takeover overtures.

BAT, the British group is seeking to acquire the company for $63 (£33.79) a share and a letter to shareholders from Farmers on Wednesday is the first public sign that the insurance company might be softening its stance and considering agreeing to the takeover

In the statement, Farmers, as expected, urged rejection of the resolution offered by BATUS Inc, the US subsidiary of BAT, that the Farmers board open negotiations on the acquisition.

Farmers said approval of the resolution, although not binding, would benefit only BATUS. And the statement added that approval could put pressure on the board to negotiate an inadequate price, or "otherwise act contrary to the best interests of the stockholders".

However, the letter stated that the rejection would strengthen the board's position, and could force BATUS to offer a significantly higher price if it intended to pursue the acquisition.

Following the letter, Farmers' common stock jumped $1.25 a share to close at $61.50 in heavy over-the-counter trading of 1.6 million shares.

More than 63 per cent of its shares are held by nearly 300 institutions, including banks, pension funds and other insurers, as well as investment bankers, speculating that the stock will continue to climb.

Mr Herbert Goodmore, an analyst with Prudential Bache Securities, said: "Farmers' reaction to a higher bid by BATUS does raise the temperature of the water one or more degrees." He indicated the statement was aimed at strengthening management's negotiating position, as well as its job security. BATUS has stressed it would maintain Farmers' management if it acquires the company.

Farmers and its financial advisers said the $63 a share, or *$4.5 billion* cash offer was 'inadequate'. BATUS had originally offered $60 a share.

# HK Bank 'backed Colony with $1bn'

From Stephen Leather, Hong Kong

The Hongkong & Shanghai Banking Corporation invested more than HK$1 billion *(£69.5 million) in local shares* during the October market crash to boost confidence in the Crown Colony, Mr William Purves, the chairman, said yesterday.

The Hongkong Bank chief said in his annual statement that the bank bought big stakes in many local companies as prices fell during the crash.

The bank was backed by the Jockey Club, operators of horse racing in the Colony, which also used its resources to support the market, one of the worst-hit following the Black Monday.

Mr John Gray, the bank's group executive finance director, said part of the portfolio acquired since the crash had been sold for an undisclosed *profit as the market recovered.*

Despite the sales, the bank had local shares worth HK$4 billion (£278 million) by the year-end, compared with *HK$3 billion* at the end of 1986.

The bank also contributed almost $700 million to the HK$5 billion rescue fund launched by Hambros, the British merchant bank, to support the futures exchange.

Meanwhile, the bank's *61.48 per cent subsidiary*, Hang Seng Bank, revealed in its annual report that group investments in local and overseas quoted shares increased to $3.73 billion by the end of last year, compared with $3 billion in 1986.

# AB Ports up 47% to record

By Graham Searjeant, Financial Editor

Trebled profits from property development and sales helped Associated British Ports increase its pretax profits by 47 per cent in 1987 to a record £38.1 million.

Turnover was up a quarter, at £197 million, after restating the 1986 figure to include property activity. Earnings per *share were 32 per cent higher* at 29.6p and the dividend has been raised by a quarter to 7.5p.

Operating profits from the property division rose from £6.3 million to £19.3 million, matching exactly the profits from the basic port services business.

The division was boosted by £13.4 million from Grosvenor Square Properties, bought at the beginning of 1987. Nearly £15 million of the property profit was earned in the second half, when Grosvenor benefited from selling a City of London property for £20 million.

AB Ports, which was privatized in 1983, has also been vigorous in developing spare land around its ports, particularly at Southampton and Hull.

Port services' profits dropped £1 million from its 1986 figure of £20.3 million, after *being £1 million ahead at the* half way stage. This was partly due to the continuing cost of redundancies.

The stock market was disappointed by the implications of this fall, however, and AB Ports shares swiftly fell 9p to 519p.

Sir Keith Stuart, the chairman, said that 1988 had started well and neither property nor port business had been affected by the stock market crash last October.

He expects a further "useful improvement" in profits this year, but gave a warning that it would be unrealistic to expect the same rate of growth as last year.

STOCK MARKET

# Tate & Lyle drops on fears of fundraising

Worries that Tate & Lyle, the Mr Cube sugar group which is Britain's biggest producer, may be about to tap the market for extra funds saw the share price stand out in yesterday's buoyant conditions with a fall of 18p to 749p.

Whispers circulating after *hours claimed that the group* was about to issue a £250 million convertible loan stock to help finance the acquisition of AF Staley Continental, a US group which makes sweeteners from corn syrup. The high fructose corn syrup is traditionally used by soft drink manufacturers in the US and would provide Tate & Lyle with a natural extension to its big US interests.

Brokers were claiming last night that Tate & Lyle may have already lined up an agreed bid for Staley which could be worth about $900 million (£483 million). The *British company is already* thought to own a small stake of between 2 per cent and 3 per cent. A number of British fund managers are known to have already been canvassed about their reaction to such a deal.

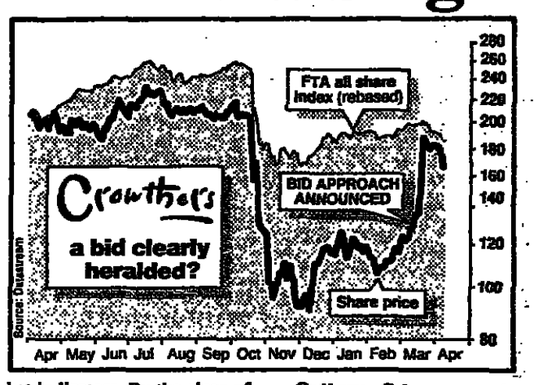
In recent months, Tate & Lyle itself has been mentioned as a possible takeover target. This year, it was revealed that Hillsdown Holdings, the fast-growing food manufacturing to furniture group, had bought a sizeable holding in the shares.

A 64-point rise on Wall Street overnight, which saw the Dow Jones industrial average again breach the 2,000 level, followed by a record-breaking performance in Tokyo, where share prices reached an all-time high, provided London with a lively start to trading. But investment enthusiasm was stilted by the news of Barclays Bank's massive £921 million rights issue.

At its best, the FT-SE 100 index was more than 22 points higher. But the lack of follow-through in New York in resumed trading saw prices close below their best with the Footsie ending the day 16 points higher at 1,761.0. The narrower FT index of 30 shares rose by 12.6 points to 1,399.4.

London has refused to be sucked in by the euphoria surrounding other world markets. Investors continue to express concern about the strong pound, US economic worries and the uncertain outlook for the market.

Dealers reported a few cheap buyers doing the rounds for new time buying ahead of the new account, starting on Monday, but the level of turnover failed to reflect the sharp movements in the market indicators. By the close of business, less than 400 million shares had been traded.




Government securities remained depressed by the absence of another cut in interest rates. Prices at the longer end finished with falls stretching to £¼.

The weaker pound saw some of the big dollar-earners start to claw back some of the recent losses. ICI rose by 15p to £9.90, Glaxo by 17p to £10.12 and BAT Industries by 8p to 426p.

**Tiphook, the container and trailer rental group, failed to join in the market's strong run, losing an early lead to close unchanged at 318p. The market fears another cash call but Mr Robert Montague, the chairman, is adamant. "We are not having a rights issue." Full-year figures, due in June, are expected to show pretax profits almost doubled to £8.5 million.**

Reuters, the international news agency and financial information group, also responded warmly to the dollar's better performance and the increase in activity on world stock markets. Dealers reported American buying of the shares, helped by a road-show for analysts on the west coast. The shares rose by 24p to 518p.

John Crowther, the fast-growing textiles group, ran into profit-taking, falling by 6p to 168p after agreed terms from Coloroll, the wallcoverings and soft furnishings group, headed by Mr John Ashcroft. Coloroll is offering one of its shares, down 7p at 174p, for every one of Crowther's. The deal values Crowther at £215 million.

The identity of Coloroll as the mystery suitor came as little surprise to the market. Its name had been on virtually everyone's lips since Mr Trevor Barker, the chairman of Crowther, first announced that he had received a bid approach on March 18.

Cadbury Schweppes, the confectionery and soft drinks manufacturer, rose by 6p to 258p, after 261p, following a *report in The Times* yesterday that a party of analysts was visiting the group's Spanish interests.

Mr John Parker, a food manufacturing analyst at County NatWest, was the first analyst to return from the trip and says that it was "an extremely positive presentation" by Cadbury and should be well received in the City.

He says that the group was bullish about prospects — especially on the soft drinks side which last year accounted for half the £176.1 million of group profits.

Sir Adrian Cadbury, the chairman, expects the group to outperform both Pepsi Cola and Coca-Cola, the world's two biggest soft drink manufacturers, during the next couple of years. Spain is now Cadbury's most profitable European operation and last year Spain's soft drinks business outperformed Britain.

The shock waves from Barclays' rights issue were also felt by the rest of the banking sector. Sharp falls were seen in the share prices of the other banks following the news of the heavily discounted one-for-two issue at 250p a share. Barclays ended the day 61p down at 425p. Losses were also seen in rival National Westminster Bank, down 22p at 533p, which tapped shareholders for more than £700 million a couple of years ago and Midland Bank, 10p lower at 370p, which came round with the hat last year. Lloyds Bank also finished 16p easier at 257p and there was a loss for Royal Bank of Scotland, 11p lower at 320p.

Standard Chartered, the international banking group, has already announced its intention of arranging a rights issue at some stage after reporting big losses last week. It fell by a further 9p to 444p.

Michael Clark

TEMPUS

# Amec presents a bright prospect

Amec has gone a long way to silencing its critics by not only producing respectable 1987 results but also by painting a bright picture of its future.

Putting the contractor's traditional prejudice to one side and sticking a thumb into the speculative housing pie have brought juicy rewards. Profits including earned interest from the 50 per cent-owned Fairclough Homes went up 4½ times to £6.8 million.

Unit sales should double *again to 2,000 this year* — a target not expected to have been met until the 1990s. Profits should increase accordingly.

Rental income — about £2 million — is expected to remain the same this year. But property development profits — negligible last year when no significant projects were completed — should bring in at least £3 million in 1988. Since the year-end, Amec has sold sizeable projects in London's Docklands, in Manchester and in Wokingham, Berkshire. Projects under development are worth £130 million.

Building work is benefiting from Amec's regional spread and margins are holding up. The same cannot be said for civil engineering where the market remains competitive. However, the overall order book is at record levels, so Amec can be quite selective.

Contracts such as the recently awarded $130 million (£70 million) Ankara gas project are perfect users of Amec's skills. Projects of this kind will be sought by way of overseas work, but not more traditional construction work.

Instead, the drive to develop a stream of non-British earnings is leading Amec's management to consider acquisitions of existing businesses in the mechanical and electrical engineering field among others. Likely areas are the US, France and Australia.

The market may, however, treat any such acquisitions with circumspection.

Amec held net cash of £2.4 million at year-end, down from £36 million in 1986. Its plans to invest in new sources of earnings may mean the year-end balance sheet shows net debt representing up to 25 per cent of shareholders' funds.

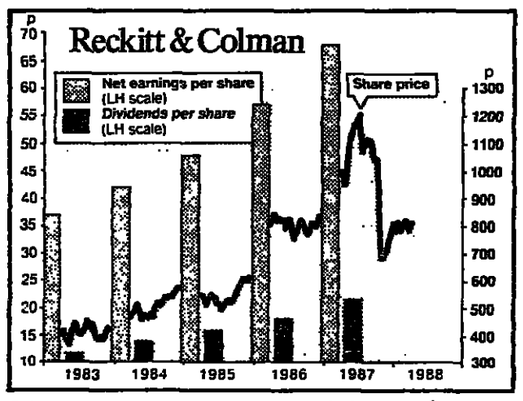
Progress, primarily on the housing and property front, should take profits up to £45 million this year. The rating — on a p/e of 8.2 times — is modest, particularly if Amec continues to get it right.

## Reckitt & Colman

Reckitt & Colman, for long associated with mustard, boot polish, Dettol and other such familiar smelling items, yesterday proved it has a nose for success.

At the interim stage there *was widespread market dis*-appointment that the Durkee acquisition in the United States, which came into its fold in late 1986, had turned in a loss. The inevitable reaction was a general downgrading of year-end forecasts.

But now, after Durkee has come into its own and some genuine organic growth from other parts of the Reckitt & Colman empire, the 1987 year-end result showing pretax profits up from £139.5 million to £167.6 millionhas more than offset last September's gloom.




With the latest earnings 17.9 per cent up at 68.2p a share, the compound earnings growth works out at 19.6 per cent since 1980. And profits of £190 million for this year and of £200 million-plus for 1989 are now envisaged.

One feature of the year was the reduction in net debt. The year started with net debt at £148 million, for a 35 per cent gearing level.

It ended with net debt down to £50 million for a 10.8 per cent gearing. Since year-end, net borrowings have been *shaved by a further £15.1* million.

One day, there may be some real investment magic stemming from drug developments — a new anti-ulcer drug is undergoing trials — but in the meantime the real focus of attention will remain on the core grocery and chemist trade. Last year's cleanout, which saw the industrial cleaning businesses in Britain and Scandinavia and the wine businesses in Australia and Britain being sold, allows the group greater freedom to concentrate on its more strategetic areas. It should see Reckitt managing the greater percentage leaps in sales and profits for which the market is looking.

The shares, already enjoying a modest premium to the market, yesterday rose by 16p to 824p, to trade on 10.7 times earnings, and look good for a run to 880p.

Further progress depends on the group's ability to demonstrate even faster sales growth, though a company whose profits have doubled in four years is still not one to be sniffed at.

## Burmah Oil

With every year that passes, the more pressingly obvious it becomes that Burmah Oil badly needs to make a significant British acquisition. Its unrelieved advance corporation tax mountain now stands at £23 million, and is still growing. More importantly, perhaps, Burmah needs another platform for growth.

As long ago as 1981, it identified speciality chemicals as a growth business which would fit well with its marketing expertise. At that time, it also took the view that it would need a sizeable base to make a significant impact on the group, hence the bid for Croda.

When this stratagem failed, the group settled for reaching critical mass more slowly by making smaller, piecemeal acquisitions. But five years later, its speciality chemicals business remains disappointingly small, accounting for a mere 11 per cent of profits.

More recently, Burmah made a half-hearted attempt to take over the Calor Group. But, perhaps chastened by Croda's vitriolic defence of its independence, the bid lacked conviction and never got off the ground.

The beauty of a British acquisition is that it could be made with shares, leaving Burmah's ample cash resources to fund overseas purchases. With net borrowings of just £86 million, a ratio of net debt to equity a mere 23 per cent, and despite the £93 million write-off of goodwill to reserves, there should be no qualms about continuing its policy of making an average of one small acquisition every month.

Meanwhile, Castrol, accounting for more than three-quarters of profits, will remain the engine of growth in the group. Notwithstanding the strong pound, profits rose by 14 per cent to £106 million. Volumes have been rising steadily at 10 per cent a year, with no sign of slackening.

The after-tax adverse currency effect of £7 million implies a pretax impact greater than £10 million. This is balanced to some extent by the inclusion of its £3 million share of Premier Consolidated Oilfield's profits, the absence of £1.4 million goodwill write-off, and a £2 million contribution from speciality chemicals acquisitions.

Burmah should make about £145 million this year, putting the shares on a prospective multiple of just under 11. The rating looks fair.

## BASE LENDING RATES

| | |
|---|---|
| ABN | 8.50% |
| Adam & Company | 8.50% |
| BCCI | 8.50% |
| Consolidated Grds | 8.50% |
| Co-operative Bank | 8.50% |
| C. Hoare & Co | 8.50% |
| Hong Kong & Shanghai | 8.50% |
| Lloyds Bank | 8.50% |
| Nat Westminster | 8.50% |
| Royal Bank of Scotland | 8.50% |
| TSB | 8.50% |
| Citibank NA | 8.50% |



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# Burmah reaches £129m high

By Carol Ferguson

Burmah Oil had its fifth successive record year last year, marked by a 22 per cent rise in pretax profits to £128.9 million.

Mr John Maltby, the chairman, said lubricants and fuels, which account for 77 per cent of profits, showed 10 per cent volume growth last year, and that the first two months of this year showed this growth rate continuing.

Earnings per share rose 24 per cent to 41.51p, and the dividend for the year was raised 2.5p to 16.5p net. As with last year, shareholders will be able to opt for shares in lieu of a cash dividend payment. The shares rose 12p to close at 513p.

Mr Maltby said that the cost of Burmah's base oils had not fallen, despite the fall in the price of oil. Lubricants margins had also been maintained.

Adverse currency movements cost Burmah £6.9 million on net profits after tax, implying a significantly greater adverse effect at the operating level, especially as its overseas tax rate is well over 40 per cent.

Burmah spent £92 million on capital investment and acquisitions last year. During 1987, it bought nine businesses, the largest of which was ICI's chain of 300 petrol stations for £21 million in December. Since the year-end, it has made three further acquisitions.

The company's acquisitive habits meant it had £93 million of accumulated goodwill, including £34 million relating to acquisitions made last year.



Reflecting on success: John Maltby reported record Burmah profits for the fifth year running (Photograph: Nick Rogers)

This was written off against shareholders' funds last year. Goodwill had been amortized through the profit and loss account until last year.

Speciality chemicals profits rose 33 per cent to £15.6 million. Approximately half the improvement was due to acquisitions. Burmah also included, for the first time, its £3 million share of Premier Consolidated Oilfields' profit. Group borrowings were reduced, and interest costs fell from £12.3 million to £8 million.

On the shipping side, which contributed £13.1 million, profits from the LNG (liquefied natural gas) ships fell because of the strong dollar, but this was offset by the ULCCs, (ultra-large crude carriers) which were employed for almost the whole of 1987 on crude oil storage in the Persian Gulf. Mr Maltby said the charters for both ships had been renewed for another six months.

Burmah has provided an analysis of its lubricants and fuels business for the first time. Castrol's automotive business grew by 12 per cent to £79.3 million, accounting for 75 per cent of the division.

Industrial lubricants grew by 24 per cent to £23.6 million, and marine lubricants by 15 per cent to £7.5 million. The company said that the 26 per cent growth in fuels to £8.7 million reflected continuing investment over the years.

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## COMMENT

# Barclays confronts the leadership issue

Barclays yesterday revealed the extent of its ambition. It is impossible to overstate the trauma it felt when it was overtaken as Britain's biggest bank by NatWest two years ago. The sheer size of its £921 million rights issue shows its determination to go hell for leather to regain the lead.

From being the weakest capitalized bank it is now suddenly by far the strongest. That gives it a lot of latitude. But the new capital will not make the task of boosting profits an easy business in the short term.

On a pro-forma basis, earnings per share will be diluted from 90p last year to 72p this year. Not even the most aggressive bank can put almost £1 billion overnight into investments returning 15 to 20 per cent. That takes time. For the next two years, therefore, it is hard to see Barclays catching up with NatWest.

The simple way of using up the money would be a big acquisition or two *à la* TSB Group. But Barclays' tradition is to grow organically and it claims not to be on the acquisition trail with its new cash. For the time being.

By organic growth Barclays means the breakneck lending programme which has added urgency to this rights issue. After the self-imposed restraint of the mid-1980s when the bank became worried by its bad debt experience, the brakes are off. Domestic retail lending is motoring at an impressive 40 per cent a year while commercial lending is going at around 30 per cent. Last year the balance sheet grew by £7 billion.

Barclays insists that its credit controls are now more stringent than they have ever been — another legacy of the loss of pole position. Yet there is the risk that the dash for market share — which Barclays insists pays off in bigger profits — could lead to another period of rising bad debts.

Barclays will also not reap the full benefits until it improves its return on capital. This, too, is lower than NatWest's. Barclays has adopted the philosophy of active capital management which, together with a tighter control on costs and better marketing, should have a beneficial effect. Yet its lower rate of profitability in the past has meant a low level of retentions — hence the need for a huge capital injection when business starts to grow fast.

A rights issue of this size indicates the confidence that Barclays' management feels with the improvements it has already made to the bank's operations. How effectively the new money is used will show everyone else whether or not this confidence is justified. It may also determine whether or not Barclays wins back the coveted position of top bank.

# Why London lags Tokyo

The millions of new investors who came to the stock market via the Government's privatization programme must now be deeply confused by the behaviour of share prices. After all, Britain's economy is doing famously, they will point out. The Chancellor told them so only a few weeks ago in the Budget. Lots of people told them so last year and the year before that.

Why then is London lagging so far behind the Japanese market in its recovery from the collapse of last October? Even Wall Street, which should be reflecting the problems of the twin deficits and the uncertainties of a presidential election year, has regained more of the ground lost since Black Monday than London.

The crash caught all three major markets at peak levels with speculation rampant and little heed being given to fundamental values. In London's case though, the bull phase had being going longer and stronger and was in a more mature phase than elsewhere. The post mortems which have taken place since October all reveal quite clearly that while Britain's economy is indeed doing well, the key aspects of it which have a powerful influence on the levels of share prices are in not quite such good shape as they were a year ago.

Profits are growing more slowly than in 1987, a year when a number of favourable influences, like the lagged effect of the sterling depreciation against the mark during 1986, flattered the actual trading performance of many British companies. After several golden years, when profits grew at percentage rates in the high teens, the 1988 growth rate — which may even emerge in single figures — is not exciting.

The Chancellor's cheery forecast of 3 per cent growth of output this year masks a less buoyant profile on closer examination. The likely progress of quarterly output throughout 1988 points to a steady deceleration and a near static position by the end of the year. Translate this into profits growth and 1989 looks worse than this year.

The brutal fact is that while London shares look good value compared with both New York and Tokyo, the worsening profile of corporate profits encourages the cautious professionals to let their cash build up outside the equity market. They will not be moved until London shares look even more attractive. This means share prices in London may have to mark time a litle longer. Or even fall some more.

# Amec advances

By Our City Staff

While the Prime Minister, Mrs Margaret Thatcher, was in Turkey endorsing Amec's success in winning a $130 million (£69.9 million) gas network contract in Ankara, the group revealed a 13 per cent pretax profits increase for 1987 to £34.5 million.

Most of the progress came from the housing and property division where Fairclough Homes doubled sales to 1,000 units. So far this year, the construction order book is 25 per cent ahead.

Mr Alan Cockshaw, the group chief executive, will take over as executive chairman from Mr Bill Morgan, the non-executive chairman, in May.

Sales rose from £711 million to £793.6 million. A final dividend of 8.25p was declared.

Tempus, page 26

# Travis leaps 46%

By Alison Eadie

Travis & Arnold, the builders' merchant, made pretax profits in the year to the end of December of £17.8 million, a rise of 46 per cent, on sales 10.6 per cent higher at £193 million.

Profits from the sale of properties rose from £510,000 to £2.1 million and investment income to £1.2 million from £566,000. Trading profit was 34 per cent higher at £14.9 million.

The company, which supplies timber, building and plumbing materials to the construction industry throughout the Midlands and South of England and operates a small chain of garden centres, said the current year had started well with an active building industry helped further by a mild winter. A total dividend of 6.5p is proposed, an increase of 25 per cent. The shares rose 6p to 347p.

# Marathon go-ahead

The Government yesterday gave the go-head for further development of the North Sea with the approval of Marathon Oil's £105 million plan for the exploitation of the Central Brae oilfield.

Mr Peter Morrison, Minister of State for Energy, said the technology used by Marathon would play an important role in the development of Britain's continental shelf.

Central Brae is located in Bloc 16/7A, about four miles from the South Brae deposit, and some 155 miles north-east of Aberdeen.

The new field, due to go into production late next year, will supply up to 22,500 barrels a day.

● At a presentation ceremony for Scottish Offshore Achievements Awards for 1987 at Aberdeeen, Mr Morrison praised the commitment of Scottish companies and universities to the offshore industry.

# L&M gains to £12.1m

London and Manchester, the financial services group, made attributable profits before extraordinary items of £12.1 million, compared with £9.4 million the previous year.

Profits after tax from life operations were £8.8 million, against £7.2 million last time.

The total dividend was raised to 8.7p from 7.7p.

# Ibstock builds up to £35.9m

By Alexandra Jackson

A strong building market combined with internal cost savings to boost profits at Ibstock Johnsen, the brick and forest products group, by 83 per cent to £35.9 million.

Mr Peter Woodman, the group managing director, said: "We were ahead of budget in the first quarter and expect another good year."

Ibstock's clay reserves were revalued to £53 million, an increase of £43 million. Group net assets rose from £88.7 million to £169.9 million.

Ibstock's sales increased 11 per cent to £145.4 million. A final dividend of 2.5p is proposed, making a total of 4p for the year, up 33 per cent. Earnings per share rose from 9.7p to 15.3p.

Forest products profits rose as demand for pulp was strong and prices were firm. Ibstock also benefited from taking in 43 per cent of Eucalyptus Pulp Mills' profits, compared to 22 per cent in 1986. Ibstock now owns 100 per cent of the company.

Mr Woodman said Ibstock was looking for acquisitions, primarily in the clay products field in Europe, the US and Britain.

# Queens Moat rises

By Our City Staff

Queens Moat Houses, the rapidly expanding hotel group, made pretax profits in the year to the end of December of £24.8 million, compared with £14.9 million in the previous year. Turnover rose to £156.5 million from £100.9 million. The total dividend was raised from 1.6p to 1.9p.

The company now claims to be the largest British-based hotel owner and operator in Europe following the purchase of the Globana and Crest hotels in West Germany and Belgium, plus a further 10 European hotels, for a total of £215 million. The acquisitions were made in the second half and contributed for only a few months.

Queens Moat is still expanding in Britain, concentrating on provincial hotels and is building four new hotels which will add 559 bedrooms.

The company spent £17.5 million extending and upgrading hotels last year, creating 172 new bedrooms and adding conference, banqueting and leisure facilities.

# Baird lifts profits 38%

By Cliff Feltham

William Baird, the engineering and textiles group, is anxious to make an acquisition in Europe ahead of the EEC single market in 1992.

Mr Donald Parr, the chairman, has his eye on West Germany but the company yesterday made it clear it had no intention of becoming involved in contested takeovers.

The company was announcing a 38 per cent increase in pretax profits to £25.7 million for last year. Earnings per share went up at almost the same rate to 44.1p with shareholders collecting a dividend of 12.95p, a rise of 17 per cent.

Baird's diverse activities sometimes make it a difficult company for the City to warm to and its latest venture of importing flat-pack furniture is likely to raise a few eyebrows.

However, the customer is Marks and Spencer, which buys about £60 million of blouses, pairs of trousers and other garments from the company. Margins remain tight.

# Floating voters of Wall St

Jamming its fingers into its ears and screwing up its eyes tightly, Wall Street ignored the rest of the world the other day and boomed away all by itself, sinking dollar or no. Maybe it thinks it is Christmas. Maybe it has tuned in to the "election year effect". Poob-poohing those other scientific theories that predict the stock market will rise or fall depending on which football team won the US Super Bowl, or how many eggs Bob Hope had for breakfast, election year effect theorists hold that in an US election year, Wall Street share prices end the year higher than where they began (it's a 50-50 chance, after all). The theory's apologists say there is ample proof of its success in the past. Norman Fosback, president of the impressive sounding Institute for Econometric Research, a Florida newsletter, says the theory has held for 21 of the 26 US presidential elections since 1880. Polishing up the evidence, Professor Roger Ibbotson of the Yale School of Management and Gary Brinson, president of First Chicago Investment Advisors, calculate that in any year this century in which the White House was up for grabs, Wall Street generated a return that was on average 6.6 per cent better than par. It is worth remembering, though, that there remains a hard core of 1929-ists, who swear that since last October's mayhem, the stock market is tailing the patterns that followed the Great Crash of 1929: if they are right, then you might do best to keep your cash under the mattress. It is a tricky choice. The solution, perhaps, is for a team of election year effect theorists to join battle on a football grid-iron with a side from the 1929-ists, multiply the winner's score by the number of eggs Bob Hope had for breakfast, then say "The hell with it all" and put your life savings on something safe like tomorrow's Grand National.

## THE TIMES CITY DIARY

# Banking on youth

*I suppose the thinking is that* if they are old enough to mug strangers on street corners, they are old enough to run up their own overdrafts. New York kids can open their own bank account next month at FAO Schwarz, a New York toy store. America's First Women's Bank, where customers mingle news on mortgage rates with reports on the latest moisturizer, will open a branch at the store on May 15. "It's the first children's bank," a spokeswoman for the bank tells me from New York. "It's to help teach children fiscal responsibility and money management." Drawing from a minimum balance of $250, the toy bank's customers will be able to pay for their Meccano sets from their own cheque or savings accounts, with travellers' cheques, even with a bank card. The teller stations will be scaled down to children's size, though the keen initial response suggests the queues won't be any shorter than for the rest of us.

# Power dresser

Britain's bosses are being outsmarted by their secretaries, according to a survey by the Manpower employment agency, which found that almost 70 per cent of secretaries think male bosses should pay more attention to how they dress. The average man wears only one or two suits to work, while secretaries claim never to wear the same outfit more than once or twice a fortnight. Luckily, Tony Berry, whose Blue Arrow group bought Manpower last year, is rated as rather a snappy dresser.



"It's for you, grandmother — the Serious Fraud Office."

# Security at a stroke

The overheads of running a one-man business can be crippling, none more so than for an up-and-coming young golfer starting out on the professional tournament circuit. A badly hit drive, a missed putt can often mean the difference between penury and plenty. But one young golfer has solved his immediate cash problems. Jeremy Bennett, aged 28, is selling himself in the form of 100 shares at £100 a time. "It will give me a working capital of £10,000," he says. "Marketing myself in packets of £100 is far better that trying to get one sponsor at £10,000. In this game you don't need to have money worries, you need the money early on in the season. You must get off to a good start. And having money in the bank takes the pressure off." Bennett, who is attached to West Malling golf club in Kent, is currently playing on the European circuit, where expenses run to £1,000 a week. So far he has recruited 50 shareholders and others are in the pipeline. What do they get for their money? Well, 50 per cent of his winnings after the first £20,000, a newsletter telling shareholders how he's doing or not doing, and tickets to the PGA tournament at Wentworth and the European Open at Sunningdale, which together are worth £50. Bennett, "Rookie of the Year" in 1981, thinks he is on the verge of bigger things. Tony Jacklin and Nick Faldo both became Open champions after being Rookies of the Year.

**Joe Joseph**


LCT

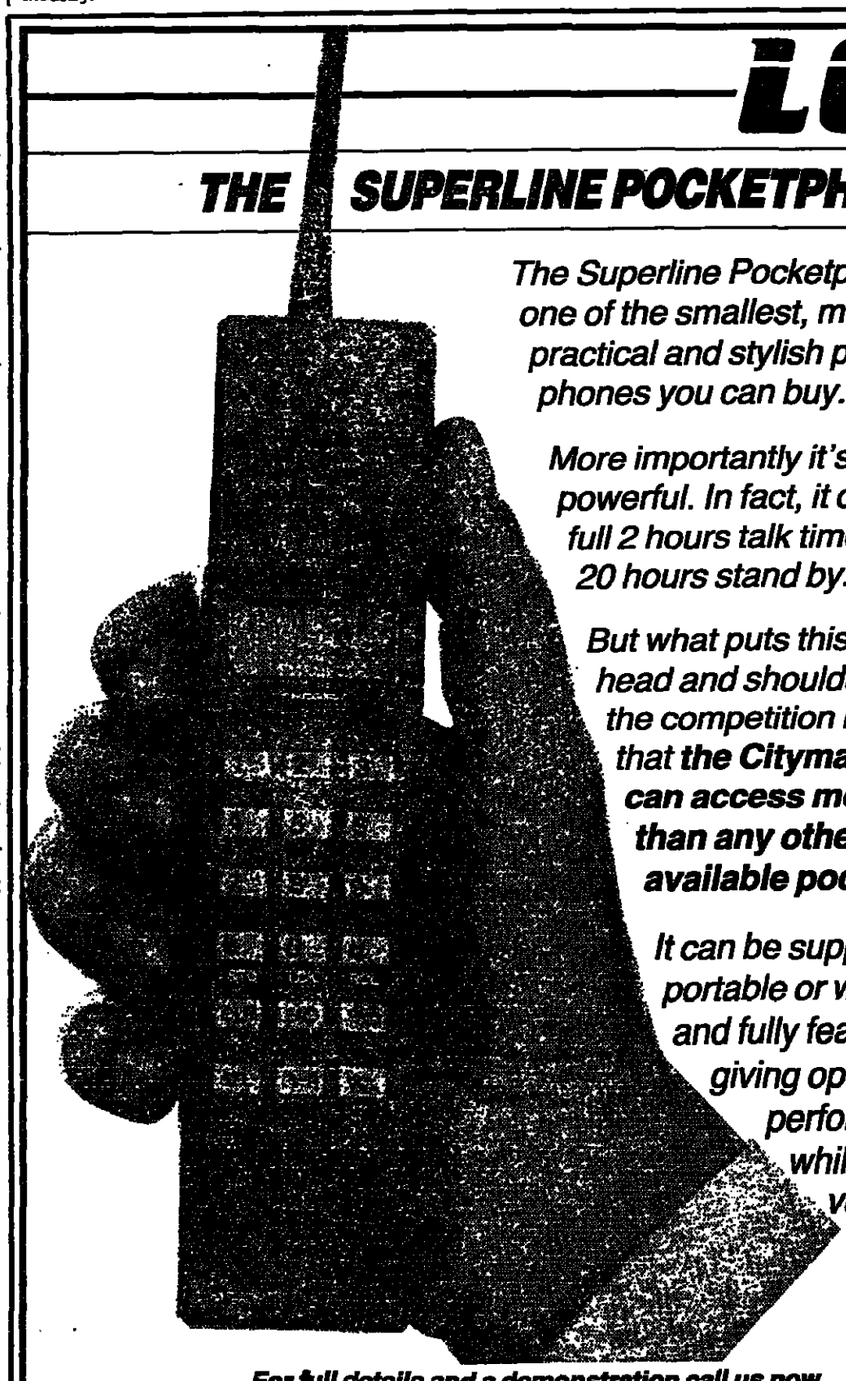
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FORGING NEW FRONTIERS IN TELECOMMUNICATIONS

# Beazer extends bid for Koppers

By Our City Staff

Beazer said yesterday that it is extending its $1.7 billion (£912 million) tender offer for Koppers, the American aggregates company, until midnight New York time next Friday.

Mr Brian Beazer, the chairman, said the company's subsidiary, BNS Inc, intended to pursue its offer vigorously "in all appropriate forums".

The company said acceptances of its $60-a-share offer by the close of business on Tuesday amounted to only about 137,154 common shares. In addition, 33,485 preferred shares had been tendered.

Koppers said it was continuing to study various alternatives to the BNS offer, including recapitalization.

In a filing with the Securities and Exchange Commission, Koppers said it was not in talks to sell the company and did not identify any parties with whom it might hold such discussions. On Wednesday, a federal court judge in the US temporarily halted the BNS bid.

A US district judge issued the temporary restraining order to give him time to consider Koppers' lawsuit against Beazer, should another order blocking the bid be overturned in California.

BNS comprises Beazer, NatWest Investment Bank and Shearson Lehman Hutton, the US securities house.

## ALPHA STOCKS

| | Vol '000 | | Vol '000 | | Vol '000 | | Vol '000 |
|---|---|---|---|---|---|---|---|
| ADT | 768 | Coats | 2,191 | Laporte | 252 | Royal Ins | 1,240 |
| Abbey | 2,260 | CU | 1,736 | L&G | 529 | Saatchi | 2,616 |
| Alld-Lyons | 1,581 | Cons Gold | 94 | Lloyds | 445 | Sainsbury | 1,593 |
| Amstrad | 171 | Cookson | 1,170 | Lonrho | 1,031 | Scot & N | 944 |
| ASDA | 3,020 | Courtaulds | 1,348 | Lucas | 779 | Sears | 1,678 |
| AB Foods | 43 | Dalgety | 38 | Magnet | 581 | Sedgwick | 120 |
| Argyll | 1,526 | Dee | 1,247 | M&S | 2,325 | Shell | 1,408 |
| BAA | 1,240 | Dixons | 859 | Maxwell Cm | 1,384 | Smith & N | 3,318 |
| BET | 419 | ECC | 357 | MEPC | 181 | Smith WH | 5 |
| BTR | 5,248 | Enterprise | 750 | Metal Box | 2,540 | STC | 1,312 |
| BAT | 1,482 | Ferranti | 1,605 | Midland | 1,355 | Stan Chart | 1,800 |
| Barclays | 15,547 | Fisons | 775 | NatWest | 4,631 | Storehse | 647 |
| Bass | 218 | Gen Acc | 275 | Next | 1,002 | Sun Allnce | 344 |
| Beecham | 1,563 | GEC | 6,084 | Nth Food | 141 | T & N | 453 |
| Beazer | 71 | Glaxo | 1,837 | P&O | 745 | Tarmac | 1,252 |
| BICC | 582 | Globe | 177 | Pearl | 34 | Tate & Lyle | 66 |
| Blue Arrow | 2,173 | Granada | 1,200 | Pearson | 92 | TSB | 1695 |
| Blue Circle | 86 | Grand Met | 782 | Pilkington | 4,564 | Tesco | 3,755 |
| BOC | 893 | GUS 'A' | 66 | Plessey | 1,856 | Thorn EMI | 283 |
| Boots | 2,328 | GRE | 173 | Prudential | 858 | Trafalgar | 1,333 |
| BPB | 1,102 | GKN | 350 | Racal | 3,521 | THF | 3,328 |
| Br Aero | 6,309 | Guinness | 1,276 | Rk Hovis | 388 | Ultramar | 1,519 |
| Br Airways | 1,119 | Hamm 'A' | 42 | Rank | 175 | Unigate | 1,155 |
| Br Comm | 261 | Hanson | 17,825 | R&C | 598 | Unilever | 1,193 |
| Br Gas | 6,580 | Hawker | 357 | Redland | 347 | United Bis | 124 |
| Br Petrol | 2,486 | Hillsdown | 788 | Reed | 1,044 | Utd News | 1,031 |
| Br Telecm | 1,520 | IMI | 943 | Reuters | 712 | Wellcome | 614 |
| Britoil | 5 | ICI | 1,758 | RMC Gp | 154 | Whitbrd | 267 |
| Bunzl | 13,804 | Inchcape | 192 | RTZ | 1,001 | Williams | 823 |
| Burmah | 1,162 | Jaguar | 878 | R-Royce | 3,482 | Wills Fab | 409 |
| Burton | 766 | Lasmo | 929 | Rothmn 'B' | 875 | Wimpey G | 1,114 |
| C&W | 3,177 | Ladbroke | 1,069 | Rowntree | 1,060 | Woolworth | 551 |
| Cadbury | 1,777 | Land Sec | 1,068 | Royal Bank | 941 | | |

Equities page 29

# Li Ka-shing wins HK port contract with £302m bid

From Stephen Leather
Hong Kong

The Hong Kong government has awarded the contract for building and operating the Crown Colony's latest port terminal to Mr Li Ka-shing's Hong Kong International Terminals.

HIT, part of Mr Li's Hutchison Whampoa empire and the world's biggest container-handling company, bid HK$4.39 billion (£302 million) for the terminal, which is to be built on 31.5 hectares of reclaimed land.

The bid was well above market expectations, with most analysts expecting tenders to come in at less than HK$3 billion.

"The pressure on the government to go ahead with further expansion of container facilities will be eased by the extra capacity which HIT will supply as a result of this fully-integrated and contiguous port development, all of which will be completed by 1991," Mr Mark Meredith, managing director of HIT, said.

"We expect this expansion to provide sufficient capacity to cope with Hong Kong's containerized cargo needs until the late 1990s."

HIT argued that as it already owned Terminal 4 and is developing Terminal 6, next to the site for the new Terminal 7, it would be able to pack in one more container berth than its competitors.

"While other bidders will have to set up new buildings, a road network and other assets on the site, we can put all our effort into maximizing the capacity with the whole area used for yard space," said Mr Meredith.



Top bid: Li Ka-shing's offer was well above expectations

Six other companies had put in bids for the terminal: Sir YK Pao's Wharf Holdings, a consortium led by Jardine Matheson, HIT's main competitor Modern Terminals, which is backed by Swire and Sir YK, the Taiwan-based Evergreen Shipping Line, Sea Land Orient and the Peking-backed China Merchant Steam Navigation.

Under the contract the new terminal will be phased in over the next five years. One container berth will have to be in operation within four years with a second six months later.

The three-berth terminal will need to be fully operational by 1993 when it should be capable of berthing three container ships simultaneously, and maintaining a handling capacity of 750,000 TEUs (20-foot equivalent units) a year.

Mr Meredith saidHIT hopes to have the work completed by 1991, with capacity of 975,000 TEUs, 30 per cent more than the government specifications.

Despite the expansion of the port, Mr Gavin Needes, chairman of the Hong Kong Liner Shipping Association, says the colony will be hard pushed to keep up with the trade boom.

He calculates that with a steady port growth of 9 per cent a year, container terminal demand by the year 2011 will be more than 27 million TEUs, at a time when the colony's total handling capacity will be only 5.85 million TEUs.

That takes into account the yet unbuilt Terminals 7, 8 and 9.

Hong Kong saw a 25 per cent surge in container traffic last year, and overtook Rotterdam as the world's busiest container port, handling some 3.45 million TEUs.

## WALL STREET

# Blue chips slip in volatile trading

New York (Reuter) – Shares became mixed in early trading yesterday in a volatile day for blue chips which rallied strongly on Wednesday although volume was only moderate.

The Dow Jones industrial average was 2 points lower at 2,059.67, although rising shares outnumbered falling ones by two to one.

● Chicago – Montgomery Ward and Co, a subsidiary of Mobil, said that March sales rose by 10 per cent to $365.3 million (£195.9 million).

| | Apr 6 | Apr 5 |
|---|---|---|
| AMR Cp | 42% | 42% |
| ASA | 44% | 45% |
| Aetna Life | 44% | 44% |
| Allied Signal | 32% | 32 |
| Allis Chlm | 1% | 1% |
| Alcoa | 45% | 44 |
| Amax Inc | 20% | 20% |
| AMR Hess | 31 | 29% |
| Am Brands | 44% | 44 |
| Am Cynmd | 50% | 50% |
| Am Ele Pwr | 27% | 26% |
| Amexs | 25% | 24% |
| Am Family | 16 | 16% |
| Am Home | 75% | 74% |
| Am Int Grp | 53% | 51% |
| Am Stand | 77% | 77 |
| Am Teleph | 28% | 27 |
| Amoco Cp | 74% | 72% |
| Anheuser B | 31% | 31% |
| Armco Steel | 11% | 11 |
| Asarco Inc | 23% | 23% |
| Ashland Oil | 65% | 64 |
| Atl Richfld | 85% | 83% |
| Avon Prod | 24% | 23% |
| Bk Boston | 24% | 23% |
| Bank NY | 32 | 31 |
| Bankamer | 10% | 10% |
| Bkrs Tst NY | 30% | 30% |
| Baxter | 23% | 22% |
| Beth Steel | 20% | 19% |
| Boeing | 47% | 46 |
| Boise Casc | 45% | 46% |
| Borden | 53% | 52% |
| Bristl Meyr | 42 | 40% |
| BP | 59 | 58% |
| Brunswick | 23% | 22% |
| Burl Nth | 68% | 68% |
| CBS | 160% | 58% |
| Cms Engy | 17 | 16% |
| CPC Int | 49% | 48% |
| CSX Cp | 30 | 29% |
| Camp Soup | 28% | 27% |
| Can Pacific | 19% | 19 |
| Caterpillar | 64% | 62% |
| Centrl SW | 31% | 31% |
| Champion | 35% | 34% |
| Chase Man | 24% | 24% |
| Chem NY | 23% | 22% |
| Chevron | 47% | 45% |
| Chrysler | 24% | 23% |
| Citicorp | 19% | 19 |
| Clark Eq | 25% | 25% |
| Coca Cola | 39 | 38% |
| Colgate | 42% | 41 |
| Columb Gas | 27% | 27% |
| Cmb'tn Eng | 33% | 33% |
| Cmwlth Edi | 27% | 27% |
| Cons Edis | 43% | 43% |
| Consol Ng | 36% | 35% |
| Cont Data | 26% | 25% |
| Corning Gl | 52% | 51% |
| Crane | 31% | 31% |
| Curtiss W | 50% | 50% |
| Data Genl | 22% | 22% |
| Deere Co | 45 | 44 |
| Delta Airl | 52% | 51 |
| Detroit Edi | 13% | 13% |
| Digital Eq | 105% | 02% |
| Disney | 58% | 56% |
| Dow Chem | 85% | 81% |
| Dressr Ind | 32% | 31% |
| Dupont | 85% | 81% |
| Duke Pwr | 45% | 44% |
| East Kodak | 42% | 40% |
| Eaton Cp | 85 | 83% |
| Emerson El | 31% | 30% |
| Emery Air | 6% | 6 |
| Exxon | 44 | 42 |
| Farah Inc | 9% | 10% |

| | Apr 6 | Apr 5 |
|---|---|---|
| Fedders | 9% | 9% |
| Firestone | 79% | 79 |
| Fst Chicago | 24% | 23% |
| Fst Int Bncp | 43 | 42% |
| Fst Penn C | 10% | 10% |
| FT Wachva | 37% | 37% |
| Ford Motor | 46% | 44% |
| GAF Cp | 53% | 53% |
| GTE Cp | 36% | 36% |
| Gen Cp | 19% | 18% |
| Gn Dynam | 54% | 52% |
| Gen Electric | 41% | 40% |
| Gen Inst | 32% | 31% |
| Gen Mills | 48% | 46% |
| Gen Motors | 73% | 70% |
| Gen Pub Ut | 32% | 31% |
| Genesco | 4% | 4% |
| Georgia Pac | 38% | 38% |
| Gillette | 43% | 43% |
| Goodrich | 51% | 49% |
| Goodyear | 64% | 62% |
| Gould Inc | 11% | 11% |
| Grace Co | 25% | 25 |
| Grt Atl Pac | 36% | 34% |
| Greyhnd | 30% | 28% |
| Grumman | 24 | 23% |
| Gulf & West | 78% | 77% |
| Heinz | 43% | 42% |
| Hercules | 50% | 50% |
| Hewlett Pk | 64% | 62% |
| Honeywell | 66% | 63% |
| IC Ind | 35% | 35% |
| ITT Cp | 46% | 45% |
| INCO | 25% | 24% |
| Ing Rand Wl | 39% | 38% |
| Inland Steel | 31% | 30% |
| IBM | 109% | 07% |
| Int Paper | 45 | 42% |
| Irving Bk | 64% | 63% |
| Jhsn & Jhsn | 81% | 78% |
| K Mart | 35 | 34% |
| Kaisertech | 14% | 12% |
| Kerr McGee | 37 | 36 |
| Kimbrly Clrk | 56% | 53% |
| Kraft | 54% | 53% |
| Kroger | 33% | 33 |
| LTV Cp | 3% | 3% |
| Litton | 83 | 81% |
| Lockheed | 44% | 44% |
| Lucky Str | 48% | 48% |
| Man H'nver | 26% | 25% |
| Manville | 2% | 2% |
| Mapco | 50% | 50% |
| Marriott | 31% | 29% |
| Mt Marrieta | 45% | 45 |
| Masco | 27% | 26% |
| Mcdonalds | 44% | 43% |
| McDonnell | 64% | 62% |
| Mead Cp | 38% | 36% |
| Merck | 159% | 56% |
| Minsta Mng | 60% | 57% |
| Mobil | 45% | 44% |
| Monsanto | 84 | 82% |
| Montedison | 11% | 11% |
| Morgan Jp | 32% | 32 |
| Motorola | 46% | 44 |
| NCR | 58% | 57% |
| NL Indstrs | 6% | 6% |
| Nat Med Ent | 21% | 21% |
| Nat Seml | 12% | 11% |
| Norfolk Sth | 28% | 27% |
| NW Bancrp | 43% | 42 |
| Occid Pet | 26% | 26 |
| Ogden Cp | 30% | 29% |
| Olin Cp | 51% | 50% |
| PPG Ind | 40% | 39% |
| Pac Gas El | 15% | 15% |
| Pan Am | 2% | 2% |
| Penney JC | 48% | 47% |

| | Apr 6 | Apr 5 |
|---|---|---|
| Pennzoil | 76 | 75 |
| Pepsico | 36% | 34% |
| Pfizer | 57% | 55% |
| Phelps Dod | 43% | 41% |
| Philip Mor | 93 | 90% |
| Philip Ptrl | 17% | 16% |
| Polaroid | 32% | 31% |
| Primerica | 28% | 27 |
| Proct Gble | 80% | 78 |
| Pub S E G | 23% | 23% |
| R Nabisco | 52% | 51% |
| Raytheon | 55% | 65% |
| Rynlds Metl | 44% | 43% |
| Rockwell Int | 19% | 19% |
| Royal Dutch | 121 | 19% |
| SFE Sopac | 17% | 17% |
| Sara Lee | 40% | 40 |
| Schlmb | 35% | 33% |
| Scott Paper | 37% | 36% |
| Seagram | 52% | 50% |
| Sears Roeb | 37 | 35% |
| Shell Trans | 78% | 77 |
| Singer | 49% | 48% |
| Smith Beck | 55% | 54% |
| Sony Cp | 42% | 42% |
| Sth Cal Edi | 31% | 30% |
| SW Bell | 36% | 35% |
| Squibb | 63% | 62% |
| Stad Drug | n.a | n.a |
| Stevens JP | 64% | 64% |
| Sun Comp | 60% | 58% |
| TRW Inc | 46% | 48% |
| Teledyne | 328% | 22% |
| Tenneco | 44% | 43% |
| Texaco | 49 | 47% |
| Tex Eastn | 30% | 30% |
| Texas Inst | 48% | 46 |
| Tex Util | 26 | 26 |
| Textron | 26% | 25% |
| Travelers | 35% | 34% |
| USG | 36% | 37% |
| USX Cp | 30% | 29% |
| Unilever Plc | 36 | 35 |
| Un Carbide | 24% | 23% |
| Un Pac Cp | 65 | 63% |
| Unisys Cp | 33% | 32% |
| Utd Brands | 46% | 46 |
| Us West | 54% | 52% |
| Utd Tech | 39% | 38% |
| Unocal | 39 | 37% |
| Warn Lamb | 73% | 72 |
| Wells Far | 54 | 52% |
| Westg El | 52% | 50% |
| Weyerhsr | 41% | 39% |
| Whirlpool | 27% | 26% |
| Woolworth | 54% | 56% |
| Xerox Cp | 54% | 52% |
| Zenith | 19% | 18% |

### CANADIAN PRICES

| | Apr 6 | Apr 5 |
|---|---|---|
| Agnico Eag | 18% | 18% |
| Alcan Alum | 35% | 34% |
| Algoma Stl | 18% | 9.25 |
| Can Pacific | 24% | 23% |
| Cominco | 18% | 17% |
| Con Bathrst | 18 | 17% |
| Hawk S Can | 21% | 21% |
| Hud Bay M | 20% | 20% |
| Imasco | 29% | 29 |
| Imperial Oil | 60 | 60 |
| Int Pipe | 46% | 45% |
| Royl Trstco | 16% | 15% |
| Seagram | 64% | 62% |
| Shelco 'A' | 24% | 23% |
| Thmsn N 'A' | 28% | 28% |
| Verity Cp | 4.10 | 3.95 |
| WCT | 17% | 17% |
| Weston | 34% | 34% |

## RECENT ISSUES

**EQUITIES**

| | |
|---|---|
| AMI Healthcare (215p) | 261 +3 |
| Archer (AJ) (130p) | 160 |
| Assoc Nursing | 140 –1 |
| Aukett Ass (95p) | 100 |
| BWD (95p) | 96 |
| Brit Pet P/P | 71½ +2½ |
| GWR Gp | 345 |
| Gardner (DC) | 153 |
| Holders Tech (140p) | 143 |
| Hughes (HT) | 78 +2 |
| ISA Intl (80p) | 113 +3 |
| Inshops (52p) | 73 +3 |
| Lon Forfaiting (160p) | 155 |
| MTL Inst New | 75 –1 |
| Nestor-BNA (75p) | 90 |
| Norfolk House (100p) | 108 +2 |
| Pennine Optical | 50 |
| Psion | 117 |
| Resort Hotels (14p) | 16½ –½ |
| River&Merc Am Inc | 102 |
| Selective Ass | 73 |
| Shaftsbury (180p) | 153 |
| Shanks McEwan (650p) | 805 |
| Shorco | 154 +5 |
| TGI (130p) | 128 +2 |
| TIP Europe | 140 |
| Tllon Hldgs (80p) | 84 +1 |
| Total Systems | 86 |
| UK Paper (135p) | 142 +5 |
| Vosper Thorny (160p) | 170 +2 |

**RIGHTS ISSUES**

| | |
|---|---|
| Banro N/P | 4 –2 |
| FKB Gp N/P | 21 +1 |
| Klien-E-Ze N/P | 50 |
| Leigh Int N/P | 38 +3 |
| Leisure N/P | 5 +½ |
| Logica N/P | 8½ +2½ |
| Shandwick N/P | 38 +3 |

(Issue price in brackets).

## TRADITIONAL OPTIONS

| First Dealings | Last Dealings | Last Declaration | For Settlement |
|---|---|---|---|
| March 28 | April 15 | June 30 | July 11 |

Call options were taken out on: 7/4/88 Premier Consolidated Oilfields, Blacks Leisure, Shield Group, BP p/p, Waterford Glass, Underwoods, Kalon Group, AB Engineering, Entertainment Prods., Coloroll, Equity & General, B Priest, Benlox, Oliver Res., Barclays, Alpine Soft Drinks, Cambium Venture.
Put: BP p/p.
Puts & Calls: BP p/p, Cambium Venture.

## LONDON TRADED OPTIONS

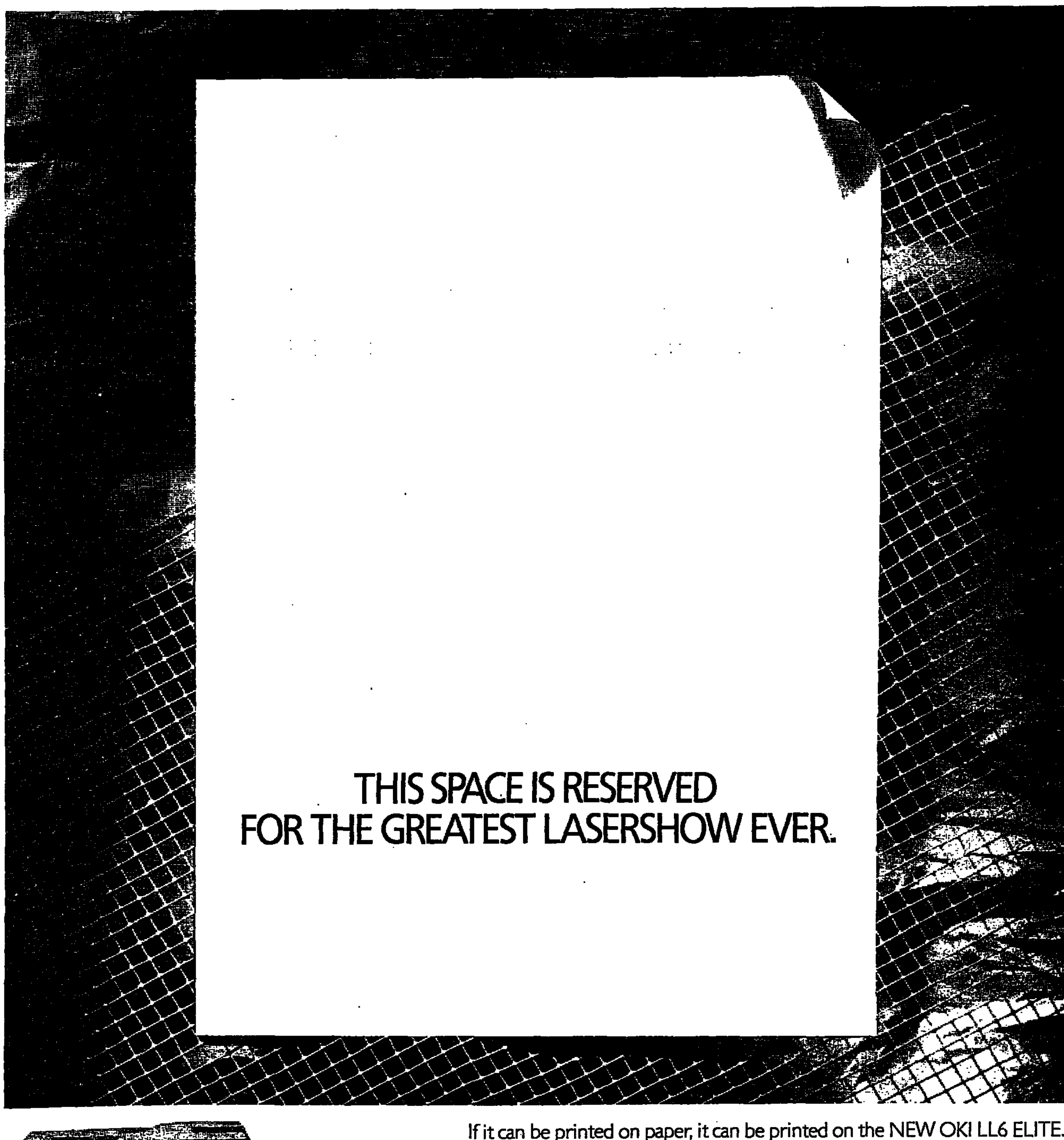
| | | Calls | | | Puts | | |
|---|---|---|---|---|---|---|---|
| | Series | Apr | Jul | Oct | Apr | Jul | Oct |
| Alld Lyons (*384) | 330 | 57 | 65 | 72 | 2 | 6 | 9 |
| | 360 | 32 | 42 | 53 | 4 | 15 | 20 |
| | 390 | 11 | 23 | 35 | 13 | 27 | 35 |
| Bass (*833) | 800 | 43 | 72 | 95 | 7 | 25 | 37 |
| | 850 | 11 | 42 | 62 | 27 | 50 | 60 |
| | 900 | 2 | 23 | 43 | 72 | 85 | 90 |
| Brit Air (*172) | 140 | 33 | 35 | 39 | ½ | 3 | 6 |
| | 160 | 14 | 19 | 23 | 1½ | 9 | 12 |
| | 180 | 1 | 9 | 14 | 11 | 18 | 22 |
| Brit Com (*285) | 280 | 14 | 23 | 35 | 5 | 18 | 22 |
| | 300 | 4 | 13 | 25 | 22 | 30 | 35 |
| | 330 | 2 | 6 | 13 | 47 | 52 | 55 |
| Brit Gas (*131) | 130 | 5 | 12½ | 15 | 3½ | 7 | 11½ |
| | 140 | 1 | 7 | 10 | 10½ | 13½ | 17½ |
| | 160 | ½ | 3 | 5½ | 30 | 30 | 32 |
| BP (*263) | 240 | 26 | 35 | 41 | 1 | 6 | 11 |
| | 260 | 6½ | 23 | 29 | 4 | 12½ | 18 |
| | 280 | 2 | 13 | 21 | 17 | 23 | 29 |
| Britoil (*505) | 420 | 85 | – | – | 1 | 2 | 2 |
| | 460 | 45 | 62 | 70 | 2 | 3 | 6 |
| | 500 | 10 | 30 | 40 | 2½ | 10 | 20 |
| Cons Gold (*873) | 850 | 53 | 105 | 125 | 28 | 60 | 85 |
| | 900 | 25 | 80 | 100 | 53 | 87 | 115 |
| | 950 | 13 | 55 | 75 | 93 | 115 | 145 |
| Courtauld (*330) | 300 | 33 | 44 | 53 | 3 | 12 | 16 |
| | 330 | 10 | 25 | 35 | 9 | 23 | 27 |
| | 360 | 1½ | 15 | 22 | 33 | 48 | 50 |
| | 390 | 1 | 8 | – | 63 | 70 | – |
| Com Union (*324) | 300 | 28 | 42 | 48 | 2 | 10 | 16 |
| | 330 | 7 | 25 | 32 | 13 | 23 | 28 |
| | 360 | 2 | 12 | 22 | 38 | 40 | 47 |
| C & W (*333) | 330 | 15 | 31 | 43 | 5 | 23 | 28 |
| | 360 | 4 | 17 | 25 | 25 | 37 | 45 |
| | 390 | 1 | 8 | 16 | 54 | 60 | 62 |
| GEC (*144) | 140 | 9 | 16 | 19 | 3 | 7½ | 12 |
| | 160 | 1 | 6½ | 10 | 16 | 18 | 24 |
| | 180 | ½ | 2 | 4½ | 36 | 37 | 39 |
| GKN (*298) | 280 | 23 | 35 | 42 | 3 | 8 | 15 |
| | 300 | 8 | 24 | 31 | 9 | 17 | 25 |
| | 330 | 1 | 13 | 19 | 33 | 37 | 43 |
| | 360 | ½ | 6 | – | 63 | 63 | – |
| Grand Met (*480) | 420 | 63 | 78 | 87 | 1 | 7 | 13 |
| | 460 | 28 | 50 | 60 | 6 | 17 | 23 |
| | 500 | 5 | 27 | 38 | 26 | 37 | 45 |
| | 550 | 2 | 12 | 23 | 75 | 80 | 83 |
| ICI (*989) | 950 | 57 | 105 | 122 | 7 | 33 | 52 |
| | 1000 | 20 | 75 | 93 | 35 | 55 | 75 |
| | 1050 | 6 | 49 | – | 80 | 80 | – |
| | 1100 | 2 | 35 | 53 | 110 | 117 | 137 |
| Jaguar (*288) | 300 | 5 | 21 | 27 | 16 | 25 | 30 |
| | 330 | 1 | 11 | 18 | 43 | 48 | 48 |
| | 360 | ½ | 6 | 12 | 73 | 75 | 75 |
| Land Sec (*540) | 480 | 85 | 90 | 100 | 3 | 7 | 11 |
| | 500 | 47 | 57 | 72 | 3 | 15 | 23 |
| | 550 | 8 | 27 | 42 | 18 | 35 | 45 |
| M & S (*174) | 160 | 18 | 21 | 27 | 1 | 7 | 8 |
| | 180 | 3½ | 10 | 16 | 8 | 17 | 18 |
| | 200 | 1 | 4 | 8 | 27 | 29 | 32 |
| R-Royce (*116) | 120 | 2 | 7 | 12 | 10 | 13 | 17 |
| | 130 | 1 | 4 | 8 | 19 | 21 | 21 |
| | 140 | ½ | 2½ | 6 | 29 | 30 | 31 |
| STC (*234) | 220 | 17 | 28 | 36 | 2 | 9 | 14 |
| | 240 | 5 | 17 | 26 | 12 | 18 | 25 |
| | 260 | 2½ | 9 | 18 | 28 | 32 | 38 |
| Sainsbury (*233) | 220 | 16 | 24 | 29 | 1½ | 6 | 8 |
| | 240 | 4 | 12 | 17 | 10 | 15 | 18 |
| | 260 | ½ | 5 | 10 | 28 | 30 | 32 |
| Shell (*1049) | 1000 | 60 | 103 | 120 | 8 | 27 | 45 |
| | 1050 | 23 | 70 | – | 22 | 47 | – |
| | 1100 | 7 | 45 | 66 | 60 | 78 | 93 |
| Storehse (*244) | 220 | 30 | 38 | 42 | 2 | 9 | 13 |
| | 240 | 12 | 25 | 33 | 5 | 18 | 22 |
| | 260 | 3 | 15 | 24 | 18 | 28 | 33 |
| | 280 | 1 | 8 | – | 37 | 43 | – |
| Trafalgar (*325) | 300 | 32 | 40 | 50 | 5 | 10 | 15 |
| | 330 | 8 | 20 | 28 | 15 | 25 | 30 |
| | 360 | 2 | 9 | 18 | 37 | 47 | 52 |
| TSB (*104) | 100 | 7 | 10 | 13 | 2½ | 4½ | 7 |
| | 110 | 1½ | 5 | 8 | 7 | 11 | 12 |
| | 120 | 1 | 3 | 4 | 17 | 18 | 19 |
| Woolworth (*201) | 260 | 27 | 35 | 43 | 1 | 12 | 17 |
| | 280 | 12 | 25 | 32 | 8 | 20 | 27 |
| | 300 | 3½ | 15 | 24 | 18 | 33 | 38 |
| | Series | Jun | Sep | Dec | Jun | Sep | Dec |
| Amstrad (*160) | 140 | 25 | 32 | 35 | 4 | 8 | 12 |
| | 160 | 12 | 22 | 25 | 11 | 15 | 18 |
| | 180 | 4 | 11 | 15 | 25 | 27 | 31 |
| Barclays (*425) | 460 | 13 | 23 | 35 | 40 | 50 | 55 |
| | 500 | 5 | 13 | 22 | 75 | 77 | 82 |
| | 550 | 2 | 6 | – | 122 | 122 | – |
| Beecham (*456) | 420 | 52 | 60 | 70 | 6 | 18 | 22 |
| | 460 | 27 | 38 | 47 | 22 | 33 | 38 |
| | 500 | 12 | 23 | 30 | 48 | 58 | 65 |
| | 550 | 3 | – | – | 95 | – | – |
| Boots (*218) | 220 | 11 | 19 | 22 | 17 | 19 | 21 |
| | 240 | 5 | 10 | 15 | 31 | 35 | 35 |
| | 260 | 2 | 6 | – | 50 | 52 | – |
| BTR (*252) | 240 | 23 | 32 | 35 | 7 | 13 | 15 |
| | 260 | 12 | 22 | 25 | 17 | 20 | 25 |
| | 280 | 4½ | 13 | 17 | 32 | 34 | 38 |
| Blue Circ (*440) | 420 | 35 | 50 | 63 | 20 | 30 | 36 |
| | 460 | 20 | 28 | 42 | 42 | 53 | 60 |
| | 500 | 8 | 17 | 28 | 73 | 82 | 90 |
| Dixons (*174) | 160 | 21 | 26 | 30 | 5 | 11 | 14 |
| | 180 | 10 | 16 | 20 | 16 | 20 | 22 |
| | 200 | 4 | 8 | 12 | 31 | 34 | 38 |

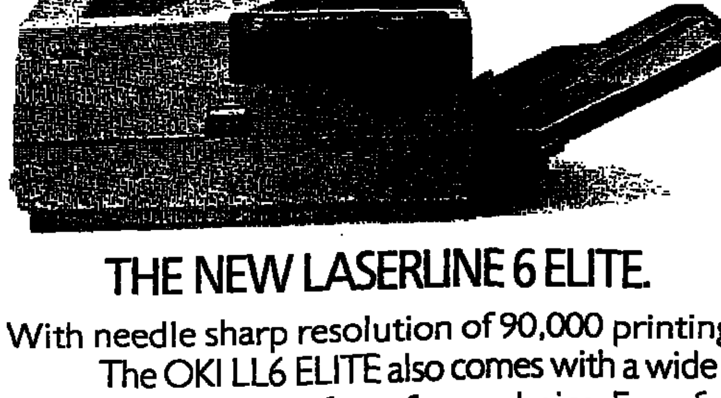
| | | Calls | | | Puts | | |
|---|---|---|---|---|---|---|---|
| | Series | Jun | Sep | Dec | Jun | Sep | Dec |
| Glaxo (*1006) | 950 | 93 | 132 | 147 | 24 | 42 | 55 |
| | 1000 | 63 | 100 | 117 | 44 | 62 | 75 |
| | 1050 | 40 | 77 | – | 72 | 87 | – |
| | 1100 | 24 | 60 | 73 | 107 | 117 | 132 |
| Hanson (*130) | 120 | 14½ | 18 | 21 | 3 | 5 | 7 |
| | 130 | 8 | 12 | 16 | 6½ | 10 | 11½ |
| | 140 | 3½ | 8½ | 11½ | 12½ | 15½ | 16½ |
| | 160 | ½ | 3½ | 5½ | 31 | 31 | 32 |
| Hawker (*486) | 460 | 25 | 45 | 59 | 25 | 33 | 40 |
| | 500 | 13 | 28 | 37 | 52 | 58 | 65 |
| | 550 | 5 | 17 | 23 | 95 | 98 | 102 |
| Lonrho (*239) | 220 | 27 | 32 | 39 | 6 | 11 | 13 |
| | 240 | 13 | 20 | 25 | 14 | 19 | 20 |
| | 260 | 6½ | 14 | 16 | 27 | 31 | 31 |
| | 280 | 4 | 7 | – | 45 | 49 | – |
| Midland (*370) | 360 | 32 | 40 | 47 | 15 | 22 | 22 |
| | 390 | 17 | 25 | 32 | 32 | 40 | 45 |
| | 420 | 7 | 15 | 22 | 55 | 62 | 65 |
| Sears (*123) | 120 | 10 | 15 | 18 | 6 | 10 | 11 |
| | 130 | 5 | 10 | 13 | 11 | 14 | 16 |
| | 140 | 2½ | 6 | 9 | 20 | 23 | 24 |
| Tesco (*161) | 140 | 26 | 32 | 35 | 2 | 5 | 6 |
| | 160 | 13 | 19 | 23 | 8 | 12 | 14 |
| | 180 | 5 | 10 | 13 | 20 | 24 | 26 |
| Thorn EMI (*594) | 500 | 107 | 120 | – | 3 | 10 | – |
| | 550 | 67 | 85 | 92 | 11 | 22 | 32 |
| | 600 | 26 | 47 | 60 | 25 | 45 | 57 |
| | 650 | 13 | 21 | 33 | 60 | 72 | 80 |
| THF (*242) | 220 | 32 | 38 | 42 | 4 | 8 | 11 |
| | 240 | 15 | 24 | 27 | 12 | 16 | 20 |
| | 260 | 7 | 13 | 16 | 23 | 28 | 34 |
| Unilever (*468) | 460 | 37 | 57 | 65 | 16 | 25 | 27 |
| | 500 | 17 | 35 | 45 | 38 | 45 | 50 |
| | 550 | 6 | 19 | – | 80 | 82 | – |
| Wellcome (*457) | 420 | 55 | 77 | 88 | 13½ | 25 | 31 |
| | 460 | 32 | 55 | 68 | 32 | 45 | 52 |
| | 500 | 16 | 38 | 52 | 57 | 68 | 75 |
| | Series | May | Aug | Nov | May | Aug | Nov |
| BAA (*110) | 100 | 13 | 21 | 27 | 4 | 11 | 13 |
| | 110 | 8 | 15 | 22 | 6 | 16 | 19 |
| | 120 | 3½ | 11 | 17 | 12 | 23 | 28 |
| Brit Aero (*404) | 330 | 78 | 77 | 85 | 3 | 8 | 15 |
| | 360 | 48 | 60 | 65 | 7 | 17 | 23 |
| | 390 | 23 | 35 | 45 | 17 | 28 | 38 |
| | 420 | 9 | 25 | 32 | 37 | 43 | 53 |
| BAT Ind (*425) | 390 | 37 | 50 | – | 8 | 15 | – |
| | 420 | 17 | 33 | 43 | 20 | 27 | 38 |
| | 460 | 4½ | 17 | 28 | 50 | 53 | 58 |
| | 500 | 2 | 8 | 16 | 90 | 93 | 96 |
| Brit Tele (*247) | 220 | 30 | 35 | 41 | 1½ | 6 | 8 |
| | 240 | 14 | 20 | 25 | 6 | 13 | 16 |
| | 260 | 4 | 11 | 15 | 18 | 24 | 27 |
| Cadbury (*259) | 240 | 27 | 40 | 47 | 4 | 9 | 13 |
| | 260 | 12 | 25 | 35 | 12 | 16 | 22 |
| | 280 | 5 | 15 | 22 | 25 | 28 | 34 |
| Guinness (*297) | 260 | 40 | – | 52 | 3 | – | 12 |
| | 280 | 25 | – | 40 | 9 | – | 20 |
| | 300 | 11 | – | 30 | 20 | – | 30 |
| Ladbroke (*389) | 300 | 105 | 108 | – | 1 | 2 | – |
| | 330 | 75 | 80 | 85 | 2 | 5 | 9 |
| | 360 | 47 | 53 | 60 | 4 | 12 | 17 |
| LASMO (*337) | 280 | 63 | 73 | 83 | 2½ | 9 | 14 |
| | 300 | 45 | 57 | 70 | 6 | 16 | 23 |
| | 330 | 23 | 38 | 55 | 18 | 28 | 35 |
| Pilkington (*215) | 200 | 22 | 28 | 38 | 7 | 13 | 15 |
| | 220 | 11 | 18 | 23 | 14 | 28 | 28 |
| | 240 | 4 | 10 | 15 | 30 | 38 | 45 |
| | 260 | 2 | 6 | – | 47 | 55 | – |
| Plessey (*155) | 140 | 19 | 25 | 32 | 3 | 8 | 11 |
| | 160 | 7½ | 14 | 22 | 11 | 17 | 22 |
| | 180 | 3½ | 7½ | 13 | 27 | 31 | 34 |
| P & O (*595) | 500 | 99 | 100 | 110 | 4 | 8 | 12 |
| | 550 | 50 | 65 | 77 | 15 | 22 | 32 |
| | 600 | 17 | 37 | 60 | 32 | 44 | 54 |
| Prudential (*813) | 800 | 27 | 55 | 73 | 27 | 50 | 65 |
| | 850 | 12 | 37 | 53 | 70 | 77 | 90 |
| | 900 | 5 | 22 | 35 | 120 | 120 | 125 |
| Racal (*213) | 200 | 21 | 27 | 36 | 5 | 10 | 13 |
| | 220 | 8 | 17 | 26 | 14 | 20 | 23 |
| | 240 | 4 | 8 | 15 | 29 | 33 | 36 |
| RTZ (*360) | 300 | 67 | 73 | – | 5 | 12 | – |
| | 330 | 43 | 53 | 65 | 10 | 21 | 28 |
| | 360 | 25 | 38 | 47 | 25 | 33 | 37 |
| | 390 | 17 | – | – | 35 | – | – |
| Vaal Reefs (*96) | 90 | 6 | 10 | 13 | 8 | 12 | 15 |
| | 100 | 3 | 6½ | 10 | 16 | 19 | 20 |
| | 110 | 2 | 4½ | – | 27 | 29 | – |
| Tr 12% 1995 (*114) | 110 | 3½ | 3½ | 3½ | [illegible] | [illegible] | [illegible] |
| | 112 | [illegible] | 2½ | 2½ | ½ | [illegible] | 1½ |
| | 114 | [illegible] | [illegible] | 1½ | [illegible] | [illegible] | 2½ |
| | 116 | [illegible] | [illegible] | [illegible] | 2½ | 3½ | [illegible] |
| Tr 11¾% 03/07 (*120) | 114 | [illegible] | – | – | ½ | – | – |
| | 116 | 4½ | – | – | ¾ | – | – |
| | 118 | 3 | – | – | [illegible] | – | – |
| | 120 | 1½ | – | – | 1½ | – | – |
| | 122 | [illegible] | – | – | 2½ | – | – |

FT-SE INDEX (*1759)

| Series | Apr | May | Jun | Jul | Apr | May | Jun | Jul |
|---|---|---|---|---|---|---|---|---|
| 1600 | 175 | – | – | – | 5 | – | – | – |
| 1650 | 128 | 150 | 165 | 175 | 10 | 22 | 32 | 45 |
| 1700 | 85 | 112 | 128 | 140 | 18 | 33 | 48 | 58 |
| 1750 | 50 | 78 | 97 | 106 | 33 | 55 | 68 | 78 |
| 1800 | 25 | 50 | 70 | 82 | 65 | 77 | 93 | 100 |
| 1850 | 10 | 30 | 48 | 60 | 92 | 108 | 120 | 130 |
| 1900 | 4 | 20 | 30 | 40 | 143 | 153 | 155 | 167 |

April 7, 1988 Total: 24447 Calls 14584 Puts 9863 FT-SE: Calls 1556 Puts 1447
*Underlying security price.

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Portfolio PLUS NEW Accumulator

Please take into account minus signs

Weekly Dividend

BRITISH FUNDS

SHORTS (Under Five Years)

FIVE TO FIFTEEN YEARS

OVER FIFTEEN YEARS

UNDATED

INDEX-LINKED

BANKS, DISCOUNT

هكذا من الأصل

STOCK EXCHANGE PRICES

# Gains trimmed

هكذا من الأجل

ACCOUNT DAYS: Dealings began March 21. Dealings end today. §Contango day April 11. Settlement day April 18.
§Forward bargains are permitted on two previous business days.

**Prices recorded are at market close. Changes are calculated on the previous day's close. Where one price is quoted, it is a middle price. Changes, yields and price earnings ratios are based on middle prices. (aa) denotes Alpha Stocks. (VOLUMES: PAGE 28).**

## Portfolio —PLUS NEW— Accumulator

From your Portfolio gold card check your eight share price movements, on this page only. Add them up to give you your overall total and check this against the daily or accumulator dividend figures. If it matches or betters this figure you have won outright or a share of the daily or accumulator prize money stated. If you win, follow the claim procedure on the back of your card. Always have your card available when claiming. Game rules appear on the back of your card.

| No. | Company | Group | Gain or loss |
|---|---|---|---|
| 1 | Yorkshire Chem | Chemicals,Plas | |
| 2 | McKechnie | Industrials L-R | |
| 3 | Trafalgar Hse (aa) | Industrials S-Z | |
| 4 | THORN EMI (aa) | Electricals | |
| 5 | Whitbread "A" (aa) | Breweries | |
| 6 | Tace | Industrials S-Z | |
| 7 | Jaguar (aa) | Motors,Aircraft | |
| 8 | Granada (aa) | Industrials E-K | |
| 9 | Land Sec (aa) | Property | |
| 10 | Logica | Electricals | |
| 11 | Sekers | Textiles | |
| 12 | Boots (aa) | Industrials A-D | |
| 13 | Wood (SW) | Industrials S-Z | |
| 14 | Taylor Woodrow | Building,Roads | |
| 15 | Fisher (A) | Foods | |
| 16 | BTR (aa) | Industrials A-D | |
| 17 | Blue Arrow (aa) | Industrials A-D | |
| 18 | Beecham (aa) | Industrials A-D | |
| 19 | Raberoid | Building,Roads | |
| 20 | Argyll (aa) | Foods | |
| 21 | MS Int | Industrials L-R | |
| 22 | Cussins | Property | |
| 23 | Hillsdown (aa) | Foods | |
| 24 | STC (aa) | Electricals | |
| 25 | Mackay (Hugh) | Textiles | |
| 26 | Persimmon | Building,Roads | |
| 27 | GKN (aa) | Industrials E-K | |
| 28 | Tomkins | Industrials S-Z | |
| 29 | Harrison Ind | Building,Roads | |
| 30 | Cadbury-Schwp (aa) | Foods | |
| 31 | Wellcome (aa) | Industrials S-Z | |
| 32 | Travis & Arnold | Building,Roads | |
| 33 | Textured Jersey | Textiles | |
| 34 | Ward White | Drapery,Stores | |
| 35 | Morgan Grenfell | Banks,Discount | |
| 36 | Attwoods | Building,Roads | |
| 37 | Helical Bar | Property | |
| 38 | Lowe HS & B | Paper,Print,Adv | |
| 39 | Rolls-Royce (aa) | Motors,Aircraft | |
| 40 | EMAP | Newspapers,Pub | |
| 41 | Norton Opax | Paper,Print,Adv | |
| 42 | Rockware | Industrials L-R | |
| 43 | Hazlewood Foods | Foods | |
| 44 | Calor Gp | Oil,Gas | |
| | | Daily Total | |

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Please take into account any minus signs

### Weekly Dividend

Please make a note of your daily totals for the weekly dividend of £8,000 in tomorrow's newspaper.

| MON | TUE | WED | THU | FRI | SAT | Weekly Total |
|---|---|---|---|---|---|---|
| | | | | | | |

## Portfolio —PLUS NEW— Accumulator

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**DAILY DIVIDEND £4,000**
Claims required for 52 points

**ACCUMULATOR £10,000**
Claims better than 52 points

**Claimants should ring 0254-53272**

## BRITISH FUNDS

| 1987/88 High | Low | Stock | | | Price | Ch'ge | Int. only yld% | Gross Red. yld% |
|---|---|---|---|---|---|---|---|---|
| **SHORTS (Under Five Years)** | | | | | | | | |
| 102¼ | 100¾ | Exch | 10½% | 1988 | 100¾ | .. | 10.4 | 8.423 |
| 101% | 96 | Treas C | 9¾% | 1988 | 100% | .. | 9.73 | 8.380 |
| 99¾ | 92¾ | Trans | 3% | 1978-88 | 99¾ | ● .. | 3.03 | 7.377 |
| 101¾ | 94¾ | Treas | 9¼% | 1988 | 100% | ● .. | 9.45 | 8.619 |
| 105¾ | 95½ | Treas | 11½% | 1989 | 102% | .. | 11.2 | 8.805 |
| 104¾ | 97¾ | Treas | 10½% | 1989 | 101% | .. | 10.3 | 8.733 |
| 103¾ | 95¾ | Exch | 10% | 1989 | 101¾ | .. | 9.8 | 8.733 |
| 108 | 95¾ | Exch | 10½% | 1989 | 103¾ | -¾ | 9.8 | 7.612 |
| 105¾ | 95 | Exch | 11% | 1989 | 103 | .. | 10.6 | 8.731 |
| 96¾ | 88¾ | Treas | 5% | 1986-89 | 98¾ | ● .. | 5.1 | 7.643 |
| 102¾ | 93¾ | Treas C | 9½% | 1989 | 100¾ | ● .. | 9.42 | 8.830 |
| 96¾ | 86¾ | Treas | 3% | 1989 | 96¾ | .. | 3.1 | 6.341 |
| 102¾ | 88¾ | Treas | 8% | 1990 | 101¾ | .. | .. | .. |
| 111 | 101¾ | Treas | 13% | 1990 | 106¾ | .. | 12.1 | 8.727 |
| 106¾ | 95 | Exch | 11% | 1990 | 103¾ | .. | 10.8 | 8.783 |
| 110¾ | 99¾ | Exch | 12½% | 1990 | 106¾ | .. | 11.7 | 8.815 |
| 93¾ | 84¾ | Treas | 3% | 1990 | 93¾ | .. | 3.2 | 6.556 |
| 100 | 93¾ | Treas | 8¼% | 1987-90 | 98¾ | -¾ | 8.3 | 8.714 |
| 105 | 94¾ | Treas | 10% | 1990 | 102¾ | ● .. | 9.7 | 8.826 |
| 91¾ | 80¾ | Exch | 2½% | 1990 | 90¾ | .. | 2.75 | 6.323 |
| 110¾ | 96¾ | Treas C | 10% | 1991 | 104¾ | -¾ | 9.5 | 8.368 |
| 110¾ | 101¾ | Treas | 11¾% | 1991 | 108¾ | .. | 10.9 | 8.881 |
| 95¾ | 85¾ | Fund | 5¾% | 1987-91 | 94¾ | ● .. | 6.1 | 8.096 |
| 109¾ | 97 | Exch | 11% | 1991 | 106¾ | ● -¾ | 10.3 | 8.846 |
| 90¾ | 79¾ | Treas | 3% | 1991 | 89¾ | .. | 3.34 | 6.773 |
| 98 | 91 | Treas | 8% | 1991 | 97¾ | -¾ | 8.2 | 8.818 |
| 116¾ | 105 | Treas | 12¾% | 1992 | 112¾ | .. | 11.3 | 8.892 |
| 108¾ | 92¾ | Treas | 10% | 1992 | 103¾ | .. | 9.6 | 8.926 |
| 108¾ | 95¾ | Treas C | 10½% | 1992 | 105¾ | .. | 9.9 | 8.973 |
| 88¾ | 79¾ | Treas | 3% | 1992 | 85¾ | .. | 3.4 | 6.958 |
| 99 | 89¾ | Treas | 8% | 1992 | 97¾ | .. | 8.2 | 8.853 |
| 117 | 100¾ | Exch | 12¾% | 1992 | 111¾ | .. | 10.9 | 9.033 |
| 121 | 104¾ | Exch | 13½% | 1992 | 116 | .. | 11.6 | 9.045 |
| **FIVE TO FIFTEEN YEARS** | | | | | | | | |
| 107¾ | 93¾ | Treas | 10% | 1993 | 104 | ● -¾ | 9.6 | 9.001 |
| 118¾ | 107¾ | Treas | 12½% | 1993 | 114¾ | .. | 10.9 | 9.083 |
| 95¾ | 81¾ | Fund | 6% | 1993 | 92¾ | .. | 6.55 | 7.941 |
| 125¾ | 107¾ | Treas | 13¾% | 1993 | 119¾ | -¾ | 11.4 | 9.165 |
| 129¾ | 113¾ | Treas | 14½% | 1994 | 124 | -¾ | 11.6 | 9.120 |
| 120¾ | 103¾ | Exch | 12½% | 1994 | 115¾ | -¾ | 10.8 | 9.251 |
| 124¾ | 108¾ | Exch | 13½% | 1994 | 119¾ | ● -¾ | 11.3 | 9.245 |
| 103¾ | 89¾ | Treas | 9% | 1994 | 99¾ | -¾ | 9.0 | 9.030 |
| 107¾ | 93¾ | Treas | 10% | 1994 | 104 | -¾ | 9.6 | 9.103 |
| 118¾ | 104¾ | Treas | 12% | 1995 | 113¾ | -¾ | 10.5 | 9.244 |
| 84¾ | 75¾ | Gas | 3% | 1990-95 | 80¾ | ● .. | 3.72 | 6.460 |
| 109¾ | 97¾ | Exch | 10¼% | 1995 | 105¾ | -¾ | 9.7 | 9.183 |
| 123¾ | 108 | Treas | 12¾% | 1995 | 118¾ | -¾ | 10.7 | 9.262 |
| 130¾ | 114¾ | Treas | 14% | 1996 | 124¾ | -¾ | 11.2 | 9.420 |
| 102¾ | 89 | Treas | 9% | 1992-96 | 99¾ | -¾ | 9.0 | 9.054 |
| 139¾ | 118¾ | Treas | 15¼% | 1996 | 132¾ | ● .. | 11.4 | 9.396 |
| 127¾ | 109¾ | Exch | 13¼% | 1996 | 122¾ | ● .. | 10.8 | 9.311 |
| 89¾ | 80 | Rdmpt | 3% | 1986-96 | 84¾ | ● .. | .. | .. |
| 108¾ | 92¾ | Conv | 10% | 1996 | 104¾ | .. | 9.6 | 9.286 |
| 98 | 96 | Treas | 8¾% | 1997 C | 97¾ | .. | .. | .. |
| 128¾ | 112¾ | Treas | 13¾% | 1997 | 123 | -¾ | 10.7 | 9.326 |
| 111¾ | 95 | Exch | 10½% | 1997 | 107¾ | -¾ | 9.7 | 9.265 |
| 101 | 86¾ | Treas | 8¾% | 1997 | 97¾ | -¾ | 8.9 | 9.126 |
| 140 | 121 | Exch | 15% | 1997 | 134 | ● -¾ | 11.1 | 9.514 |
| 88¾ | 76¾ | Treas | 6¾% | 1995-98 | 86¾ | ● -¾ | 7.8 | 8.832 |
| 108¾ | 93¾ | Exch | 9¾% | 1998 | 102¾ | -¾ | 9.4 | 9.269 |
| 145¾ | 123¾ | Treas | 15½% | 1998 | 139¾ | ● .. | 11.1 | 9.502 |
| 122¾ | 107¾ | Exch | 12% | 1998 | 117¾ | -¾ | 10.2 | 9.389 |
| 108¾ | 92¾ | Treas | 9½% | 1999 | 102¾ | -¾ | 9.26 | 9.114 |
| 124¾ | 107 | Exch | 12¼% | 1999 | 119¾ | -¾ | 10.2 | 9.373 |
| 113 | 98 | Treas | 10½% | 1999 | 108¾ | -¾ | 9.8 | 9.284 |
| 111¾ | 93¾ | Conv | 10¼% | 1999 | 108¾ | -¾ | 9.6 | 9.290 |
| 97¾ | 86¾ | Treas | 8¾% | 2000 | 95¾ | -¾ | 8.8 | 9.070 |
| 131¾ | 114¾ | Treas | 13% | 2000 | 125¾ | -¾ | 10.3 | 9.436 |
| 103¾ | 88¾ | Conv | 9% | 2000 | 99¾ | -¾ | 9.0 | 9.108 |
| 110¾ | 94¾ | Treas | 10% | 2001 | 105¾ | -¾ | 9.4 | 9.222 |
| 108¾ | 92 | Conv | 9¾% | 2001 | 104¾ | -¾ | 9.3 | 9.201 |
| 134¾ | 112¾ | Treas | 14% | 1998-01 | 128¾ | -¾ | 10.8 | 9.508 |
| 103 | 88¾ | Exch | 9% | 2002 | 99¾ | -¾ | 9.0 | 9.112 |
| 110¾ | 95 | Conv | 10% | 2002 | 106¾ | ● -¾ | 9.4 | 9.186 |
| 122¾ | 107 | Exch | 12% | 1999-02 | 117¾ | -¾ | 10.2 | 9.403 |
| 109 | 93¾ | Treas | 9¾% | 2002 | 104¾ | -¾ | 9.3 | 9.164 |
| **OVER FIFTEEN YEARS** | | | | | | | | |
| 111¾ | 94¾ | Treas | 10% | 2003 | 107 | .. | 9.3 | 9.116 |
| 138¾ | 118¾ | Treas | 13¾% | 2000-03 | 130¾ | .. | 10.5 | 9.477 |
| 121¾ | 105 | Treas | 11½% | 2001-04 | 116¾ | .. | 9.8 | 9.287 |
| 111¾ | 94¾ | Treas | 10% | 2004 | 107¾ | -¾ | 9.3 | 9.103 |
| 59¾ | 51¾ | Fund | 3½% | 1999-04 | 58 | .. | 6.0 | 8.180 |
| 107¾ | 91¾ | Conv | 9½% | 2004 | 103¾ | ● -¾ | 9.1 | 9.065 |
| 107¾ | 90¾ | Conv | 9½% | 2005 | 103¾ | ● .. | 9.1 | 9.084 |
| 116¾ | 99¾ | Exch | 10½% | 2005 | 112¾ | -¾ | 9.3 | 9.049 |
| 132¾ | 111¾ | Treas | 12½% | 2003-05 | 127 | -¾ | 9.8 | 9.188 |
| 84¾ | 79¾ | Treas | 8% | 2002-06 | 91¾ | ● -¾ | 8.7 | 8.884 |
| 110¾ | 93¾ | Conv | 9¾% | 2006 | 105¾ | -¾ | 9.1 | 9.072 |
| 128¾ | 108¾ | Treas | 11¾% | 2003-07 | 120¾ | -¾ | 9.7 | 9.181 |
| 99¾ | 85¾ | Treas | 8½% | 2007 | 96 | -¾ | 8.8 | 8.924 |
| 142 | 121¾ | Treas | 13½% | 2004-08 | 135¾ | -¾ | 9.9 | 9.157 |
| 104¾ | 88¾ | Treas | 9% | 2008 | 100¾ | ● -¾ | 8.9 | 8.892 |
| 94¾ | 80¾ | Treas | 8% | 2009 | 91¾ | -¾ | 8.7 | 8.876 |
| 102 | 89¾ | Conv | 9% | 2011 | 100¾ | -¾ | 8.9 | 8.922 |
| 72¾ | 60¾ | Treas | 5½% | 2008-12 | 67¾ | -¾ | 8.1 | 8.688 |
| 92¾ | 78¾ | Treas | 7¾% | 2012-15 | 88¾ | -¾ | 8.7 | 8.864 |
| 134¾ | 116¾ | Exch | 12% | 2013-17 | 129¾ | -¾ | 9.2 | 9.014 |
| **UNDATED** | | | | | | | | |
| 45¾ | 39¾ | Consols | 4% | | 44¾ | ● .. | 8.9 | .... |
| 41¾ | 34¾ | War Ln | 3½% | | 39¾ | .. | 8.8 | .... |
| 53 | 46 | Conv | 3½% | | 51¾ | ● .. | 6.7 | .... |
| 34¾ | 29¾ | Treas | 3% | | 33 | ● .. | 9.0 | .... |
| 29¾ | 24¾ | Consols | 2½% | | 27¾ | ● .. | 8.8 | .... |
| 29¾ | 24¾ | Treas | 2½% | | 27¾ | ● .. | 8.89 | .... |
| **INDEX-LINKED** | | | | | | | | |
| 120¾ | 108¾ | Treas IL | 2% | 1990 | 119¾ | -¾ | 1.7 | 0.310 |
| 101¾ | 93¾ | Treas IL | 2% | 1992 | 101¾ | -¾ | 2.5 | 1.838 |
| 135¾ | 117¾ | Treas IL | 2% | 1996 | 135¾ | -¾ | 3.2 | 2.947 |
| 112¾ | 98¾ | Treas IL | 2½% | 2001 | 111¾ | -¾ | 3.7 | 3.553 |
| 120¾ | 94¾ | Treas IL | 2½% | 2003 | 108¾ | -¾ | 3.8 | 3.624 |
| 113 | 94¾ | Treas IL | 2% | 2006 | 109¾ | -¾ | 3.8 | 3.695 |
| 127¾ | 89¾ | Treas IL | 2½% | 2009 | 103¾ | -¾ | 3.8 | 3.709 |
| 113¾ | 93¾ | Treas IL | 2½% | 2011 | 107 | -¾ | 3.8 | 3.717 |
| 95¾ | 78¾ | Treas IL | 2½% | 2013 | 89 | -¾ | 3.8 | 3.689 |
| 103¾ | 83¾ | Treas IL | 2½% | 2016 | 96¾ | -¾ | 3.7 | 3.659 |
| 101¾ | 81¾ | Treas IL | 2½% | 2020 | 94¾ | ● -¾ | 3.7 | 3.593 |
| 86¾ | 68¾ | Treas IL | 2½% | 2024 | 79¾ | -¾ | 3.6 | 3.558 |

## BANKS, DISCOUNT, HP

| 1987/88 High | Low | Company | Bid | Offer | Ch'ge | Gross div p | Yld % | P/E |
|---|---|---|---|---|---|---|---|---|
| 273 | 180 | Allied Irish | 215 | 225 | +1 | 2.7 | 4.2 | 27.8 |
| 109 | 64 | Ansbacher (Henry) | 63 | 67 | ● .. | .. | .. | .. |
| 259 | 128 | Aus New Z | 162 | 167 | +5 | .. | .. | .. |
| 12¼ | 3¾ | Bankamerica | 8¾ | .. | +¾ | .. | .. | .. |
| 248 | 175 | Bank of Ireland | 215 | 225 | +1 | .. | .. | .. |
| 17 | 11¾ | Bank Leumi Israel | 15 | 17 | .. | .. | .. | .. |
| 350 | 240 | Bank Leumi UK | 340 | 360 | ● .. | 17.0 | 4.9 | 11.2 |
| 644 | 395 | Bank Of Scotland | 515 | 520 | -5 | 23.4 | 4.5 | 9.6 |
| 88 | 56 | Bank Of Wales | 50 | 60 | .. | 3.3 | 6.0 | 10.4 |
| 655 | 413 | Barclays (aa) | 425 | 430 | ● -53 | 31.9 | 7.5 | 16.6 |
| 83 | 25 | Benchmark | 26 | 29 | .. | 2.2 | 7.9 | 12.3 |
| 803 | 410 | Brown Shipley | 405 | 425 | .. | 14.0 | 3.4 | 15.8 |
| 135 | 46 | Bus Mortgage | 47 | 52 | .. | 1.4 | 2.8 | 10.8 |
| 483 | 290 | Cater Allen | 345 | 365 | .. | 27.6 | 7.8 | 12.7 |
| 75½ | 44 | Cattles | 62 | 64 | ● .. | 3.4 | 5.4 | 11.0 |
| 28¾ | 16¾ | Chase Manhattan | 13¾ | .. | +¾ | .. | .. | .. |
| 51 | 8¼ | Cocuro | 10¾ | .. | +¾ | .. | .. | .. |
| 279 | 119 | Close Bros | 163 | 173 | ● .. | 8.2 | 3.7 | 20.8 |
| 111¾ | 65¾ | Commerzbank | 107¾ | .. | +2¾ | .. | f | .. |
| 288¾ | 120¾ | Deutsche Bank | 137¾ | .. | +6¾ | .. | .. | .. |
| 80 | 21 | Equity & Gen | 28 | 29 | +1 | 15.8 | 56.4 | 10.9 |
| 350 | 165 | First Nat Finance | 230 | 232 | +3 | 12.0 | 5.2 | 7.5 |
| 324 | 78 | GPG | 75 | 80 | -1 | .. | .. | 13.1 |
| 418 | 288 | Gerrard Nat | 310 | 320 | .. | 23.3 | 7.4 | 9.7 |
| 386 | 220 | Hambros | 260 | 263 | .. | 12.1 | 4.6 | 10.3 |
| 87 | 48 | HK Shanghai | 49 | 53 | .. | 3.3b | 6.5 | .. |
| 565 | 412 | Joseph (Leopold) | 420 | 445 | +5 | 18.3 | 4.2 | 18.0 |
| 194 | 134 | King & Shaxson | 143 | 148 | .. | 12.0 | 8.2 | 14.7 |
| 608 | 277 | Kleinwort Benson | 355 | 365 | +4 | 18.2 | 5.1 | 8.7 |
| 435 | 213 | Lloyds (aa) | 255 | 260 | ● -15 | 18.1 | 7.0 | 4.4 |
| 57 | 37 | Lon Scot Bk | 44 | 47 | .. | 2.5 | 5.4 | 6.0 |
| 599 | 308 | Midland (aa) | 368 | 375 | ● -8 | 27.5 | 7.4 | 4.9 |
| 365 | 208 | Morgan Grenfell | 240 | 245 | +6 | 14.9 | 6.1 | 10.2 |
| 285 | 127 | Nat Aust Bk | 202 | 206 | +2 | .. | .. | .. |
| 790 | 505 | Nat West (aa) | 530 | 535 | ● -22 | 32.9 | 6.2 | 9.3 |
| .. | .. | Ottoman | 1683 | .. | .. | 800f | 4.7 | 5.5 |
| 440 | 278 | Provident | 328 | 336 | ● -1 | 21.9 | 6.6 | 9.3 |
| 175 | 48 | Rea Bros | 86 | 93 | ● .. | 2.4 | 2.6 | 17.4 |
| 218 | 113 | Rothschild (J) Hld | 168 | 172 | +6 | 8.2 | 4.8 | 9.0 |
| 449 | 273 | Roy Bk Scot (aa) | 318 | 322 | -11 | 17.4 | 5.4 | 6.2 |
| 17 | 705 | Schroders | 875 | 975 | .. | 22.6 | 2.4 | 10.7 |
| 843 | 398 | Stand Chart (aa) | 453 | 455 | +1 | 48.0 | 10.6 | 5.6 |
| 154 | 97 | TSB (aa) | 103 | 105 | ● -½ | 5.3 | 5.1 | 7.8 |
| 878 | 454 | Union | 535 | 550 | s .. | 29.5 | 5.4 | 12.3 |
| 576 | 283 | Warburg SG | 318 | 325 | .. | 14.4 | 4.5 | .. |
| 198 | 102 | Do 6% 'A' | 118 | 121 | ● .. | 8.2 | 6.8 | .. |
| 37¾ | 21 | Wells Fargo | 28¾ | .. | ● +1 | .. | .. | .. |
| 560 | 290 | Westpac | 435 | 460 | ● .. | 8.8 | 2.0 | 17.6 |

## BREWERIES

| High | Low | Company | Bid | Offer | Ch'ge | Gross div p | Yld % | P/E |
|---|---|---|---|---|---|---|---|---|
| 471 | 290 | Allied-Lyons (aa) | 383 | 385 | +4 | 16.2 | 4.2 | 11.4 |
| 10¾ | 746¾ | Bass (aa) | 828 | 838 | +5 | 26.8 | 3.2 | 12.5 |
| 77 | 35 | Belhaven | 47 | 50 | +1 | 1.4 | 2.9 | 14.4 |
| 233 | 174 | Boddington | 130 | 135 | .. | 5.4 | 4.1 | 14.5 |
| 245 | 131 | Buckleys | 180 | 190 | +4 | 4.4 | 7.4 | 57.1 |
| 229 | 139 | Bulmer (H P) | 173 | 180 | +1 | 8.2 | 4.6 | 12.8 |
| 195 | 120 | Burtonwood Brew | 145 | 153 | .. | 4.0 | 2.7 | 24.1 |
| 535 | 332 | Clark (Matthew) | 373 | 383 | ● +1 | 13.7 | 3.6 | 12.6 |
| 381 | 202 | Devenish (JA) | 320 | 328 | -1 | 4.1 | 1.3 | 28.5 |
| 279¾ | 150 | Greenall Whitley | 207 | 212 | +1 | 8.2 | 3.9 | 12.0 |
| 494 | 258 | Greene King | 447 | 455 | .. | 9.3 | 2.1 | 23.2 |
| 380 | 225 | Guinness (aa) | 295 | 298 | +4 | 12.6 | 4.2 | 9.6 |
| 795 | 473 | Hardys & Hansons | 687 | 707 | +2 | 29.5 | 4.2 | 13.0 |
| 188 | 88 | Highland Dist | 95 | 100 | +1 | 3.4 | 3.5 | 15.3 |
| 227 | 138 | Invergordon Dist | 207 | 210 | ● .. | 7.9 | 3.8 | 12.5 |
| 248 | 145 | Irish Dist | 203 | 213 | .. | .. | .. | .. |
| 154 | 110 | Marston Thompson | 118 | 120 | .. | 3.6 | 3.0 | 15.0 |
| 603 | 345 | Morland | 490 | 505 | .. | 10.8 | 2.2 | 19.7 |
| 478 | 131 | SA Breweries | 305 | 330 | -25 | .. | .. | .. |
| 294 | 178 | Scot & New (aa) | 270 | 273 | +9 | 11.3 | 4.2 | 15.3 |
| 599 | 465 | Vaux Grp | 530 | 537 | +1 | 19.5 | 3.7 | 16.1 |
| 385 | 251 | Whitbread 'A' (aa) | 302 | 307 | +4 | 12.6 | 4.1 | 12.9 |
| 400 | 248 | Do B | 315 | 335 | .. | 12.6 | 3.9 | 13.7 |
| 374 | 210 | Whitbread Inv | 298 | 302 | +1 | 11.6 | 3.9 | 34.9 |
| 424 | 277 | Wolverhampton & D | 380 | 385 | .. | 8.0 | 2.1 | 16.3 |
| 477 | 274 | Young 'A' | 385 | 405 | +5 | 12.3 | 3.1 | 23.0 |

## BUILDING, ROADS

| High | Low | Company | Bid | Offer | Ch'ge | Gross div p | Yld % | P/E |
|---|---|---|---|---|---|---|---|---|
| 380 | 129 | Abbey | 220 | 230 | +5 | .. | .. | .. |
| 449 | 252 | Amec | 368 | 372 | +13 | 16.8 | 4.5 | 13.9 |
| 510 | 205 | Anglia Sec | 483 | 428 | +10 | 2.7 | 0.6 | 24.5 |
| 438 | 28 | Anglo Uta | 44 | 46 | ● .. | 1.4 | 3.1 | 83.1 |
| 155 | 88 | Arncliffe | 110 | 130 | ● +3 | 4.3 | 3.6 | 7.6 |
| 402 | 184 | Atwoods | 275 | 280 | +7 | 8.9 | 3.2 | 15.8 |
| 442½ | 218 | BPB Ind (aa) | 290 | 293 | .. | 9.6 | 3.3 | 12.6 |
| 310 | 97 | Baggeridge Brick | 275 | 285 | +3 | 4.5 | 1.6 | 19.8 |
| 94 | 31 | Bailey (Ben) Constr | 58 | 71 | -1 | 1.9 | 2.7 | 14.9 |
| 252 | 134 | Barratt Devs | 188 | 192 | .. | 12.6 | 6.6 | 12.5 |
| 327 | 160 | Bellway | 238 | 242 | .. | 11.0 | 4.6 | 11.6 |
| 186 | 76 | Bellwinch | 95 | 100 | ● +2 | 2.9 | 3.0 | 8.8 |
| 530 | 178 | Berkeley Gp | 345 | 353 | +8 | 3.6 | 1.0 | 20.2 |
| 148 | 85 | Bett Bros | 90 | 100 | .. | 4.8 | 5.1 | 21.9 |
| 675 | 127 | Blockleys | 350 | 401 | .. | 7.4 | 2.0 | 31.3 |
| 574 | 289 | Blue Circle (aa) | 437 | 440 | +2 | 18.5 | 4.2 | 11.8 |
| 295 | 120 | Breedon PLC | 230 | 260 | .. | 8.7 | 3.6 | 26.0 |
| 253 | 86 | Br Dredging | 111 | 118 | +1 | 6.9 | 6.0 | 20.9 |
| 81 | 14½ | Brown & Jackson | 35½ | 37 | .. | .. | .. | 93.6 |
| 148 | 79 | Bryant | 128 | 130 | ● +2 | 4.4 | 3.4 | 15.3 |
| 38½ | 10 | Burnett & Hallam | 13 | 14½ | .. | .. | .. | 1.5 |
| 204 | 100 | CRH | 115 | 118 | ● +1 | .. | .. | .. |
| 177 | 80 | Cakebread Robey | 105 | 115 | .. | 5.2 | 4.7 | 13.8 |
| 373 | 178 | Caradon | 292 | 300 | +1 | 10.3n | 3.5 | 17.2 |
| 183 | 86 | Church Charles | 113 | 117 | .. | 1.4 | 1.2 | 12.5 |
| 303 | 150 | Conder Grp | 295 | 300 | .. | 6.2 | 2.1 | 33.1 |
| 395 | 110 | Copson PLC | 132 | 142 | .. | 2.4 | 1.8 | 74.3 |
| 387 | 198 | Costain | 320 | 323 | +2 | 12.2 | 3.8 | 11.7 |
| 402 | 120 | Countryside | 278 | 287 | ● +8 | 2.6 | 0.9 | 13.9 |
| 292 | 138 | Crest Nicholson | 202 | 205 | ● +2 | 7.8 | 3.8 | 10.3 |
| 118 | 63 | Crosby James | 85 | 90 | ● .. | 2.4 | 2.7 | .. |
| 297 | 129 | Douglas (RM) | 280 | 285 | .. | 4.3b | 1.5 | 22.2 |
| 136½ | 75 | Erith | 85 | 100 | .. | 4.1 | 4.2 | 13.2 |
| 310 | 119 | Federated Hsg | 271 | 275 | ● .. | 6.9 | 2.5 | 10.0 |
| 182 | 75 | Finlan Gp | 75 | 79 | .. | 6.3 | 8.1 | 11.6 |
| 90 | 46 | Galliford | 59 | 61 | ● .. | 3.8 | 6.3 | 13.4 |
| 235 | 135 | Gibbs & Dandy Ord | 225 | 235 | .. | 3.6 | 1.6 | 30.3 |
| 593 | 348 | Gleeson (MJ) | 480 | 500 | .. | 9.1 | 1.9 | 11.7 |
| 335 | 162 | Harrison Ind | 225 | 235 | +7 | 8.2 | 3.6 | 14.2 |
| 378 | 171 | Henderson | 365 | 373 | .. | 10.3 | 2.8 | 34.0 |
| 151 | 74 | Hewden-Stuart | 120 | 131 | .. | 2.7 | 2.1 | 19.7 |
| 395 | 203 | Heywood Williams | 293 | 300 | ● +2 | 13.0 | 4.4 | 10.8 |
| 436 | 234 | Higgs & Hill | 325 | 332 | .. | 12.3 | 3.7 | 10.3 |
| 85½ | 41 | Howard Hldgs | 51 | 54 | .. | 1.9 | 3.6 | 9.7 |
| 245 | 32½ | Ibstock Johnsen | 173 | 177 | .. | 8.0 | 4.6 | 18.1 |
| 136 | 63 | Jarvis (J) & Sons | 117 | 124 | ● +2 | 2.4 | 2.0 | .. |
| 460 | 170 | Laing (J) | 315 | 318 | -1 | 9.6 | 3.0 | 10.7 |
| 414 | 217 | Do 'A' | 315 | 318 | -1 | 9.6 | 3.0 | 9.2 |
| 194 | 79 | Lawrence (Walter) | 141 | 144 | +3 | 5.8 | 4.1 | 13.9 |
| 77 | 34 | Lilley (FJC) | 39 | 41 | .. | .. | .. | 5.2 |
| 314 | 192 | Lovell (YJ) | 238 | 242 | ● .. | 6.9 | 2.9 | 11.9 |
| 406 | 145 | Magnet (aa) | 240 | 245 | +4 | 8.6 | 3.5 | 15.5 |
| 413 | 203 | Manders | 377 | 387 | .. | 15.1 | 4.0 | 16.5 |
| 195 | 113 | Marley | 143 | 147 | +3 | 6.9 | 4.8 | 10.5 |
| 368 | 186 | Marshalls (Halifax) | 257 | 262 | -1 | 8.9 | 3.4 | 17.7 |
| 134 | 64 | Meyer Int | 89 | 93 | .. | 2.9 | 3.2 | 14.7 |
| 677 | 385 | McAlpine (Alfred) | 430 | 436 | ● +4 | 21.9 | 5.0 | 8.7 |
| 520 | 303 | McCarthy & S | 485 | 492 | +2 | 5.6 | 1.1 | 14.7 |
| 485 | 268 | Meyer Int | 377 | 380 | +1 | 9.9 | 2.6 | 12.4 |
| 171 | 36 | Miller (Stanley) | 63 | 68 | +10 | 1.7 | 2.6 | 46.2 |
| 541 | 305 | Mowlem (John) | 413 | 417 | .. | 22.3 | 5.4 | 12.3 |
| 13½ | 795 | Newarthill | 12½ | 13½ | .. | 17.1 | 7.3 | 27.5 |
| 248½ | 155 | Newman Tonks | 175 | 178 | ● +2 | 10.6 | 6.0 | 12.9 |
| 183 | 63 | Persimmon | 172 | 175 | ● +6 | 3.1 | 1.8 | 13.5 |
| 158 | 80 | Phoenix Timber | 93 | 97 | .. | 3.4 | 3.6 | 11.3 |
| 820 | 370 | Poc(k)ins | 720 | 750 | ● .. | 21.9 | 3.0 | 8.1 |
| 574 | 341 | RMC Gp (aa) | 455 | 460 | .. | 13.4 | 2.9 | 15.0 |
| 167 | 60 | Rame Ind | 98 | 101 | .. | 0.5 | 0.5 | 20.4 |
| 575 | 352 | Redland (aa) | 413 | 417 | +6 | 18.7 | 4.5 | 11.7 |
| 206 | 97 | Raberoid | 145 | 150 | +2 | 5.8 | 3.9 | 10.3 |
| 296 | 173 | Rugby Group | 258 | 262 | +2 | 11.6 | 4.5 | 11.7 |
| 316 | 175 | Sandell Perkins | 218 | 228 | -2 | 6.3 | 2.8 | 14.6 |
| 250 | 136 | Sharpe & Fisher | 210 | 220 | +2 | 5.5 | 2.6 | 14.0 |
| 136 | 88 | Smart (J) | 118 | 128 | .. | 7.2 | 5.9 | 18.4 |
| 416 | 237 | Steetley | 337 | 342 | +4 | 12.7 | 3.7 | 11.0 |
| 388 | 190 | Tarmac (aa) | 237 | 240 | +3 | 8.7 | 3.6 | 15.1 |
| 540 | 287 | Taylor Woodrow | 408 | 413 | +6 | 13.4 | 3.3 | 13.5 |
| 467 | 197 | Tilbury Group | 337 | 343 | .. | 12.6 | 3.7 | 11.0 |
| 423 | 240 | Travis & Arnold | 342 | 352 | +6 | 7.4 | 2.1 | 17.2 |
| 289 | 80 | Trent | 124 | 128 | +1 | 1.6 | 1.2 | 19.2 |
| 413 | 205 | Turriff | 300 | 307 | -5 | 13.7 | 4.5 | 9.9 |
| 825 | 275 | Vibroplant | 680 | 695 | .. | 17.1 | 2.5 | 23.0 |
| 288 | 89 | Ward Group | 150 | 160 | +2 | 3.4 | 2.2 | 17.5 |
| 289 | 77 | Ward Hldgs | 158 | 167 | ● .. | 3.3 | 2.0 | 10.4 |
| 177 | 68 | Warrington | 85 | 95 | .. | .. | .. | 10.3 |
| 368 | 208 | Watts Blake | 263 | 272 | +1 | 8.4 | 3.1 | 14.9 |
| 369 | 162 | Westbury | 246 | 250 | .. | 6.8 | 2.7 | 13.3 |
| 315 | 107 | Wiggins | 192 | 197 | +1 | 7.1 | 3.6 | 15.5 |
| 285 | 131 | Wilson Bowden | 200 | 202 | +1 | 5.8 | 2.9 | 11.0 |
| 445 | 242 | Wilson (Connolly) | 373 | 378 | +1 | 5.5 | 1.5 | 13.9 |
| 788 | 163 | Wimpey G (aa) | 245 | 250 | ● +1 | 9.3 | 3.8 | 9.9 |
| 180 | 92 | YRM | 112 | 120 | .. | 3.3 | 2.8 | 12.4 |

## CHEMICALS, PLASTICS

| High | Low | Company | Bid | Offer | Ch'ge | Gross div p | Yld % | P/E |
|---|---|---|---|---|---|---|---|---|
| 173 | 94 | Allied Colloids | 130 | 134 | .. | 2.8 | 2.1 | 18.2 |
| 648 | 363 | Amersham | 465 | 468 | +1 | 11.6 | 2.5 | 19.0 |
| 255 | 100 | BTP | 140 | 147 | .. | 7.9 | 5.5 | 15.5 |
| 126½ | 79½ | Bayer DM50 | 85¼ | .. | +1½ | .. | .. | .. |
| 258 | 129 | Blagden | 155 | 160 | ● +1 | 10.6 | 6.7 | 11.4 |
| 231 | 108 | Brent Chems | 132 | 135 | -7 | 7.1b | 5.3 | 11.7 |
| 313 | 135 | Canning (W) | 183 | 187 | .. | 7.3 | 3.9 | 9.7 |
| 445 | 273 | Coalite | 292 | 295 | .. | 12.3 | 4.2 | 9.5 |
| 439 | 194 | Coates Bros | 318 | 325 | s .. | 10.6 | 3.3 | 10.1 |
| 48 | 19 | Cory (Horace) | 22 | 24 | +2 | 1.0 | 4.3 | 27.4 |
| 273 | 165 | Croda | 189 | 191 | .. | 12.3 | 6.5 | 10.1 |
| 263 | 154 | Do Dfd | 180 | 183 | ● +1 | .. | .. | 14.9 |
| 183 | 144 | Ellis & Everard | 175 | 179 | .. | 6.7 | 3.8 | 13.8 |
| 323 | 114 | Evode | 154 | 159 | ● +4 | 6.1 | 3.9 | 13.1 |
| 316 | 156 | Foseco-Minsep | 228 | 232 | +4 | 13.4 | 5.8 | 14.9 |
| 308 | 156 | Halstead (James) | 235 | 240 | +2 | 9.9 | 4.2 | 10.6 |
| 232 | 122 | Hickson | 162 | 167 | +1 | 7.0 | 4.2 | 10.3 |
| 115 | 76¼ | Hoechst DM50 | 108¼ | .. | .. | .. | .. | .. |
| 16¼ | 940 | Imp Chem Ind (aa) | 987 | 993 | ● +15 | 56.2 | 5.7 | 8.4 |
| 587 | 332 | Laporte (aa) | 365 | 368 | +11 | 14.8 | 4.0 | 12.2 |
| 229 | 108 | Leigh | 203 | 209 | r +1 | 6.3 | 3.1 | 23.9 |
| 24¼ | 11 | Norsk Hydro | 17½ | .. | +½ | .. | .. | .. |
| 220 | 120 | Plysu | 128 | 133 | +1 | 2.7 | 2.1 | 18.2 |
| 300 | 102 | Reabrook Hldgs | 270 | 320 | .. | 5.8 | 2.0 | 26.3 |
| 252½ | 130 | Rentokil | 172 | 175 | .. | 4.5 | 2.6 | 14.7 |
| 480 | 52 | Sequa | 370 | 380 | .. | 4.1 | 1.1 | 13.4 |
| 198 | 54 | Sutcliffe Speakman | 147 | 154 | +4 | .. | e | 25.9 |
| 405 | 258 | Wolstenholme Rink | 290 | 310 | .. | 14.0 | 4.7 | 8.9 |
| 361 | 163 | Yorkshire Chem | 218 | 222 | ● +5 | 9.6 | 4.4 | 9.7 |
| 200 | 61½ | Yule Catto | 108 | 113 | +4 | 4.1 | 3.7 | 15.9 |

## CINEMAS, TV

| High | Low | Company | Bid | Offer | Ch'ge | Gross div p | Yld % | P/E |
|---|---|---|---|---|---|---|---|---|
| 549 | 248 | Anglia TV A | 383 | 393 | ● .. | 19.9 | 5.1 | 21.5 |
| 685 | 320 | Central TV | 518 | 527 | +2 | 30.1 | 5.8 | 9.5 |
| 132½ | 38 | Grampian | 42 | 45 | .. | 3.2 | 7.3 | 5.7 |
| 392 | 203 | HTV Group | 215 | 223 | ● +1 | 14.1 | 6.4 | 6.4 |
| 216 | 88 | LWT Hldgs | 122 | 127 | ● +1 | 8.1 | 6.5 | 8.0 |
| 610 | 288 | Scot TV | 382 | 383 | .. | 21.2 | 5.5 | 7.8 |
| 454 | 208 | TVS | 287 | 300 | ● +4 | 17.1 | 5.8 | 7.8 |
| 101 | 45 | TSW | 62 | 65 | ● +1½ | 3.8 | 5.9 | 9.8 |
| 540 | 260 | Thames TV | 305 | 310 | +3 | 17.0 | 5.5 | 9.3 |
| 202 | 105 | TV-AM | 127 | 132 | +1 | 7.5 | 5.8 | 8.6 |
| 633 | 354 | Tyne Tees TV | 527 | 540 | ● +3 | 37.7 | 7.1 | 6.8 |
| 170 | 62 | Ulster TV | 65 | 70 | +1 | 5.1 | 7.5 | 7.3 |
| 403 | 150 | Yorkshire TV | 175 | 180 | ● +1 | 11.0 | 6.2 | 7.1 |

## DRAPERY, STORES

| High | Low | Company | Bid | Offer | Ch'ge | Gross div p | Yld % | P/E |
|---|---|---|---|---|---|---|---|---|
| 463 | 205 | Alexon | 352 | 362 | .. | 8.9 | 2.5 | 15.7 |
| 136 | 14¼ | Amber Day | 31 | 34 | .. | .. | .. | .. |
| 164 | 55 | Aquascutum 'A' | 70 | 73 | .. | 4.1 | 5.7 | 13.2 |
| 213½ | 87 | Ashley (Laura) | 112 | 116 | +1 | 3.2 | 2.8 | 17.4 |
| 395 | 250 | Austin Reed | 335 | 350 | .. | .. | .. | .. |
| 286 | 160 | Do 'A' | 305 | 310 | .. | .. | .. | .. |
| 238 | 94 | Beattie (James) 'A' | 118 | 123 | +3 | 4.7 | 3.9 | 13.0 |
| 206 | 135 | Bentalls | 190 | 195 | +1 | 3.7 | 1.9 | 35.6 |
| 25 | 18½ | Bracks Les | 18 | 18½ | .. | .. | .. | .. |
| 975 | 184 | Body Shop | 485 | 505 | s +5 | 2.1 | 0.4 | 52.7 |
| 134 | 66 | Bremmer | 72 | 77 | .. | 1.0 | 1.3 | 56.0 |
| 447 | 204 | Brown (N) | 300 | 310 | +2 | 5.7 | 1.8 | .. |
| 358 | 211 | Burton (aa) | 236 | 238 | -2 | 10.4 | 4.4 | 11.9 |
| 135 | 63 | Cantors 'A' | 93 | 98 | ● .. | 2.4 | 2.5 | 18.4 |
| 195 | 63 | Casket plc | 80 | 85 | +2 | 3.6 | 4.3 | 9.8 |
| 630 | 415 | Church | 420 | 440 | -5 | 15.8 | 3.7 | 12.2 |
| 424 | 210 | Coats Viyella (aa) | 232 | 235 | .. | 11.9 | 5.1 | 8.1 |
| 258 | 138 | Courts (Furn) 'A' | 173 | 183 | ● .. | 7.1 | 4.0 | 17.0 |
| 535 | 350 | DMS Simpson 'A' | 420 | 450 | -10 | 11.6 | 2.7 | 9.2 |
| 93 | 42 | Dewhirst (IJ) | 41 | 44 | +1 | 1.4 | 3.3 | 9.5 |
| 426 | 165 | Dixons Grp (aa) | 169 | 172 | +2 | 5.6 | 3.3 | 8.9 |
| 286 | 90 | Dunkel | 175 | 183 | +2 | 2.8 | 1.6 | 4.8 |
| 283 | 133 | Dunhill | 84 | 89 | +2 | 3.4 | 3.9 | 12.8 |
| 191 | 37 | ERA Gp | 57 | 60 | .. | 3.6 | 6.1 | 7.5 |
| 172½ | 44½ | Ellis & Goldstein | 685 | 700 | +8 | 16.4 | 2.4 | 17.6 |
| 795 | 560 | Elys (Wimbledon) | 212 | 218 | .. | 8.7 | 3.1 | 14.9 |
| 296 | 180 | Empire Stores | 257 | 260 | +1 | 6.8 | 2.6 | 18.0 |
| 345 | 201 | Etam | 208 | 212 | -1 | 8.0 | 3.8 | 15.7 |
| 331 | 193 | Fine Art Dev | 285 | 305 | .. | 10.2 | 3.5 | 9.4 |
| 340 | 207 | Formminster | 53 | 58 | ● +1 | 1.6 | 2.9 | 16.6 |
| 130 | 50 | Gent SR | 181 | 185 | .. | 6.7 | 3.7 | 17.4 |
| 218 | 131 | Goldberg (A) | 16 | 16½ | .. | 349b | 2.1 | 18.4 |
| 24 | 14½ | GUS | 10¼ | 10½ | .. | 349 | 3.3 | 11.9 |
| 14½ | 10½ | Do 'A' (aa) | 124 | 126 | +2 | 7.9 | 6.3 | 9.4 |
| 257 | 92 | Harris Queensway | 34 | 36 | .. | 2.2 | 6.3 | 10.9 |
| 82 | 23 | Helene Of London | 220 | 228 | +3 | 4.9 | 2.2 | 19.3 |
| 385½ | 184 | Hepp Robinson plc | 59 | 62 | ● .. | 3.7 | 6.1 | 14.1 |
| 87 | 41 | Hollas | 180 | 198 | .. | 13.3 | 7.2 | 15.3 |
| 303 | 175 | House Of Lerose | 48 | 53 | ● +1 | 2.7 | 5.3 | 8.8 |
| 113 | 43 | Leslie Wise Gp | 11¼ | 11½ | .. | 13.4 | 12 | 34.3 |
| 12½ | 650 | Liberty | 172 | 175 | +1 | 6.4 | 3.7 | 17.1 |
| 200½ | 156 | Marks Spencer (aa) | 365 | 372 | +1 | 6.6 | 1.8 | 14.7 |
| 524 | 258 | Menzies (John) | 9¼ | 10½ | +½ | 9.3 | 0.9 | 40.4 |
| 14½ | 580 | Moss Bros | 256 | 260 | .. | 8.4 | 3.3 | 13.3 |
| 378 | 226 | Next (aa) | 370 | 390 | .. | 17.1 | 4.5 | 26.3 |
| 470 | 305 | Oliver (G) | 111 | 113 | +1 | 1.8 | 1.6 | 15.6 |
| 184½ | 85 | Partos | 220 | 225 | .. | 5.7 | 2.6 | 66.8 |
| 220 | 98 | Preedy (Alfred) | 263 | 268 | +10 | 5.8 | 2.2 | 13.0 |
| 415 | 198 | Ratners Group | 157 | 162 | ● +5 | 8.0 | 5.0 | .. |
| 253 | 126 | Do Pf | 90 | 100 | .. | 4.8 | 5.1 | 17.3 |
| 181 | 46 | S & U Stores | 122 | 124 | .. | 6.0 | 4.9 | 14.0 |
| 189 | 113 | Sears (aa) | 303 | 306 | +5 | 11.5 | 3.8 | 15.1 |
| 417 | 279 | Smith (WH) 'A' (aa) | 59 | 60 | .. | 2.3 | 3.9 | 14.7 |
| 82 | 57 | Do 'B' | 282 | 287 | .. | 1.1 | 0.4 | 49.2 |
| 288 | 135 | Sock Shop | 197 | 200 | .. | 5.1 | 2.6 | 27.3 |
| 233 | 84 | Stanley (AG) | 92 | 96 | .. | 5.6 | 6.0 | 15.2 |
| 140 | 72 | Stead & Simpson 'A' | 242 | 245 | +1 | 12.1 | 5.0 | 12.0 |
| 416 | 215 | Storehouse (aa) | 9½ | 10½ | .. | .. | .. | 14.9 |
| 28½ | 8½ | Stormgard | 38 | 43 | r .. | .. | .. | .. |
| 242 | 28 | Summer Clothes | 150 | 160 | +2 | 2.9 | 1.9 | 15.0 |
| 220 | 105 | T & S Stores | 220 | 230 | .. | 6.2 | 2.8 | 19.4 |
| 267 | 140 | Telbet & Boston | 125 | 135 | +1 | 1.5 | 1.2 | .. |
| 201 | 92 | Tie Rack | 132 | 135 | .. | 5.5 | 3.6 | 12.0 |
| 252 | 83½ | Time Products | 140 | 145 | -1 | 3.4 | 2.4 | 22.9 |
| 262½ | 105 | Underwoods | 145 | 150 | +2 | 3.7 | 2.5 | 11.4 |
| 302 | 114 | Vmill | 333 | 337 | +5 | 12.1 | 3.6 | 14.3 |
| 441 | 255 | Ward White | 257 | 262 | .. | 2.1 | 0.8 | 14.7 |
| 355 | 240 | Wickes | 195 | 205 | .. | 4.5 | 2.3 | 17.6 |
| 295 | 135 | Wilding Office | 97 | 107 | +2 | 4.5 | 4.4 | 12.1 |
| 143 | 68 | Wyndsmoor | 278 | 284 | .. | 12.3 | 4.4 | 8.2 |
| 469 | 230 | Woolworth (aa) | .. | .. | .. | .. | .. | .. |

## ELECTRICALS

| High | Low | Company | Bid | Offer | Ch'ge | Gross div p | Yld % | P/E |
|---|---|---|---|---|---|---|---|---|
| 486 | 280 | AB Elect | 408 | 420 | +13 | 18.5 | 4.5 | 17.4 |
| 175 | 87 | Admiral Comp | 85 | 90 | .. | 4.0 | 4.5 | 11.0 |
| 170 | 78 | Alba | 97 | 102 | +2 | 6.0b | 6.0 | .. |
| 469 | 207 | Alphameric | 268 | 278 | -2 | 3.8 | 1.4 | 16.6 |
| 224½ | 99 | Amstrad (aa) | 158 | 161 | ● +1 | 1.2 | 0.8 | 9.3 |
| 141 | 45 | Apricot Computers | 102 | 105 | +1 | 0.7 | 0.7 | 13.8 |
| 242 | 95 | Arlen | 125 | 135 | .. | 3.4b | 2.6 | 11.7 |
| 800 | 288 | Atlantic Comp | 375 | 385 | +2 | 6.9 | 1.8 | 11.0 |
| 183 | 65 | Audio Fidelity | 120 | 127 | .. | 0.7 | 0.6 | 9.7 |
| 338 | 174 | Auto Sec | 235 | 240 | .. | 3.0 | 1.3 | 14.8 |
| 66 | 35 | Beacon Gp | 33 | 38 | .. | .. | .. | .. |
| 82 | 22½ | Bennett & Fountain | 33 | 36 | +1 | 1.0 | 2.9 | 17.9 |
| 436 | 289 | BICC (aa) | 309 | 312 | +2 | 17.8 | 5.7 | 14.3 |
| 148 | 86 | BSR | 81 | 85 | .. | 3.0 | 3.6 | 8.7 |
| 244 | 120 | Black | 180 | 187 | ● +3 | 5.8 | 3.2 | 13.3 |
| 201 | 85 | Borland | 98 | 105 | -2 | .. | .. | .. |
| 264 | 142 | Bowthorpe | 163 | 167 | +2 | 4.5b | 2.7 | 13.5 |
| 274 | 123 | Britannia Security | 192 | 198 | ● +1 | 2.7 | 1.4 | 16.1 |
| 337 | 203 | Br Telecom (aa) | 246 | 248 | +3 | 12.1 | 4.9 | 11.8 |
| 155 | 83 | Bmen Bauen Kent | 103 | 108 | .. | 5.1 | 4.8 | 10.9 |
| 48 | 13 | Bulgin (AF) A | 15 | 18 | +1 | 0.1 | 0.6 | 28.6 |
| 308 | 177½ | CAP Group | 203 | 206 | +1 | 2.6 | 1.3 | 19.7 |
| 148 | 46 | CASE | 78 | 82 | +5 | 0.1 | 0.1 | 6.7 |
| 515 | 268 | Cable Wireless (aa) | 332 | 335 | ● -4 | 8.0 | 2.4 | 16.7 |
| 328 | 119 | Cambridge Elec | 218 | 223 | ● +1 | 11.6 | 5.2 | 11.1 |
| 136 | 34 | Cambridge Instr | 39 | 42 | .. | 1.0 | 2.4 | 4.5 |
| 117 | 45 | Chloride | 46 | 48 | .. | 2.6 | 5.5 | 12.8 |
| 277 | 140 | Clay Elect | 207 | 217 | ● -11 | 3.7 | 1.7 | 12.8 |
| 301 | 136 | Crystalate | 148 | 152 | .. | 8.0 | 5.3 | 7.2 |
| 195 | 45 | DDT Group | 57 | 67 | -1 | 1.6 | 2.6 | 11.0 |
| 142 | 59 | Dale Elec | 79 | 84 | ● +2 | 5.1 | 6.2 | 16.9 |
| 65 | 34 | Dewhurst | 48 | 53 | ● .. | 1.9 | 3.7 | 11.5 |
| 64 | 30 | Do A | 45 | 50 | ● .. | 1.9 | 4.0 | 10.9 |
| 565 | 247 | Domino | 296 | 306 | ● +1 | 3.8 | 1.3 | 15.0 |
| 78 | 45 | Dowding & Mills | 54 | 57 | .. | 2.4 | 4.3 | 13.8 |
| 245 | 117 | Dubilier | 140 | 147 | ● .. | 4.8 | 3.3 | 7.9 |
| 264 | 157 | Electrocomponents | 195 | 198 | ● +2 | 5.3 | 2.7 | 15.5 |
| 176 | 75 | Elec Data Process | 107 | 112 | ● .. | 2.9 | 2.6 | 9.2 |
| 270 | 55 | Electronic Mach | 65 | 75 | .. | 1.2 | 1.7 | 85.4 |
| 510 | 289 | Emess | 410 | 415 | +1 | 11.0 | 2.7 | 15.3 |
| 505 | 241 | Eurotherm | 333 | 342 | ● +2 | 8.2 | 2.4 | 15.7 |
| 213 | 69 | FKI Babcock | 116 | 120 | +1½ | 2.2 | 1.8 | 16.2 |
| 278 | 136 | Farnell Elect | 161 | 165 | +2 | 4.1 | 2.5 | 14.7 |
| 155 | 67 | Ferranti (aa) | 79 | 80 | +½ | 2.8 | 3.5 | 11.1 |
| 118 | 40 | Forward Tech | 59 | 64 | -1 | 1.4 | 2.3 | 9.8 |
| 261 | 142 | GEC (aa) | 142 | 144 | ● .. | 7.7 | 5.4 | 9.1 |
| 308 | 173 | Harland Simon | 199 | 206 | +1 | 2.6 | 1.3 | .. |
| 104 | 46 | Highland Elect | 45 | 48 | +1 | 3.4 | 7.2 | 7.0 |
| 340 | 146 | Hoskyns Gp | 257 | 267 | +2 | 2.9 | 1.1 | 23.5 |
| 124 | 45 | ITL Gp | 53 | 58 | .. | 2.7 | 4.8 | .. |
| 233 | 122½ | Jones Stroud | 165 | 185 | +5 | 7.2 | 4.1 | 11.5 |
| 480 | 250 | Kode | 375 | 385 | ● -2 | 21.2 | 5.6 | 12.4 |
| 426 | 245 | Lec Refrigeration | 350 | 360 | +40 | 17.1 | 4.8 | 16.9 |
| 338 | 209 | Logica | 243 | 247 | r +4 | 2.6 | 1.1 | 17.2 |
| 399 | 200 | Micro 4 | 265 | 270 | ● .. | 4.5 | 1.7 | 24.0 |
| 338 | 173 | Memec | 205 | 215 | +4 | 5.7 | 2.7 | 13.7 |
| 172 | 69 | MBS | 68 | 74 | r +1 | 1.4 | 1.9 | 15.0 |
| 497 | 258 | Microfilm Repro | 393 | 403 | ● .. | 4.3 | 1.1 | 39.3 |
| 207 | 85 | Micro Focus | 135 | 145 | +1 | .. | .. | .. |
| 441 | 191 | Microgen | 263 | 270 | ● -2 | 7.5 | 2.9 | 16.5 |
| 406 | 170 | Mitel | 137 | 142 | .. | .. | .. | .. |
| 34½ | 15½ | Moles | 20½ | 21½ | .. | .. | .. | .. |
| 108 | 43 | Motorola Elect | 52 | 57 | .. | 2.1e | 3.8 | 41.4 |
| 69 | 31 | Murray Elect | 30 | 33 | .. | 0.3 | 0.9 | 84.2 |
| 408 | 238 | Newmark (Louis) | 285 | 300 | .. | 19.6 | 6.7 | 14.1 |
| 129 | 77½ | NEI | 91 | 94 | +½ | 7.2b | 7.7 | 14.9 |
| 265 | 65 | NMW Comp | 70 | 80 | .. | 3.4 | 4.5 | 14.2 |
| 47 | 16 | Oceonics | 17 | 19 | s .. | .. | .. | 3.6 |
| 454 | 147 | Oxford Instruments | 217 | 222 | -1 | 3.4 | 1.5 | 8.0 |
| 321 | 135 | P E International | 183 | 193 | +3 | 4.9 | 2.6 | 12.0 |
| 160½ | 38 | Prek | 57 | 58 | +½ | 0.4 | 0.7 | 35.9 |
| 101 | 33½ | Phicom | 50 | 52 | ● .. | 1.1 | 2.2 | 24.3 |
| 136 | 11 | Philips Fin 5½% | 78 | 83 | .. | 5.75 | 7.1 | .. |
| 16½ | 7 | Philips Lamps N/V | 8¼ | .. | +¼ | .. | .. | .. |
| 277 | 224 | Pirco | 240 | 250 | .. | 9.6 | 3.9 | 9.8 |
| 330 | 159 | Do A Ltd Voting | 173 | 180 | .. | 9.6 | 5.4 | 7.1 |
| 258 | 127 | Plessey (aa) | 154 | 156 | +2 | 7.9 | 5.1 | 8.7 |
| 177 | 83 | Pressac | 142 | 147 | .. | 3.3 | 1.6 | 14.7 |
| 195 | 72 | Quest Automation | 72 | 79 | ● +1 | 1.4 | 1.8 | 5.5 |
| 348 | 184 | Racal Elect (aa) | 213 | 215 | +2 | 4.9 | 2.3 | 18.1 |
| 265 | 120 | Ross | 127 | 132 | +2 | 1.6 | 1.2 | 13.5 |
| 277 | 67 | Scantronic | 102 | 107 | -3 | 1.4 | 1.3 | 22.8 |
| 630 | 328 | Scholes (GH) | 430 | 450 | ● .. | 20.6 | 4.7 | 14.5 |
| 83 | 25 | Sound Diffusion | 26 | 28 | .. | 0.8 | 3.0 | 7.0 |
| 331 | 160 | STC (aa) | 234 | 236 | ● +5 | 9.6 | 4.1 | 13.7 |
| 104 | 47 | System Designers | 60 | 64 | +2 | 0.9 | 1.5 | 14.8 |
| 142½ | 11½ | TDK | 19¼ | .. | +½ | .. | .. | .. |
| 326 | 159 | Telephone Rentals | 210 | 217 | +5 | 11.0 | 5.1 | 17.3 |
| 76 | 20 | Telemetrix | 23 | 25 | +½ | .. | .. | 1.4 |
| 355 | 132 | Therm Sreenic | 140 | 150 | +5 | 4.7 | 3.2 | 10.1 |
| 826 | 432 | THORN EMI (aa) | 590 | 598 | +6 | 26.7 | 4.5 | 14.0 |
| 480 | 385 | Tunstall | 370 | 390 | .. | 4.5 | 1.2 | 17.7 |
| 539 | 275 | UEI | 333 | 340 | .. | 3.4 | 2.5 | 17.7 |
| 338 | 170 | Undech | 196 | 200 | ● .. | 11.2 | 5.7 | 10.8 |
| 258 | 140 | Utd Scientific | 175 | 184 | -1 | 9.0 | 5.0 | 13.8 |
| 578 | 345 | VG Instruments | 380 | 405 | .. | 6.2 | 1.6 | 13.3 |
| 481 | 227 | Volex | 325 | 345 | +3 | 14.7 | 4.4 | 11.8 |
| 199 | 75 | Western Selection | 100 | 110 | .. | 4.7 | 4.5 | 10.4 |
| 500 | 296 | Wholesale Fitting | 462 | 472 | ● -1 | 14.4 | 3.1 | 18.5 |

## FINANCE, LAND

| High | Low | Company | Bid | Offer | Ch'ge | Gross div p | Yld % | P/E |
|---|---|---|---|---|---|---|---|---|
| 348 | 180 | Abingworth | 242 | 247 | +2 | 1.7 | 0.7 | .. |
| 176 | 65 | Aitken Hume | 75 | 80 | .. | 4.8 | 6.2 | 7.9 |
| 333 | 133 | Antofagasta | 257 | 262 | -2 | 13.7 | 5.3 | 7.6 |
| 86 | 70 | Ass Henriques | 82 | 86 | +1 | 2.5 | 3.0 | 35.0 |
| 580 | 220 | Authoney Inv | 305 | 330 | ● .. | 3.4 | 1.1 | 20.5 |
| 333 | 163 | Berkeley Govett | 180 | 190 | .. | .. | .. | .. |
| 571 | 240 | Br Commonwlth (aa) | 283 | 287 | +2 | 9.7 | 3.4 | 25.8 |
| 25 | 17 | Camellia | 19 | 21 | ● .. | 23.3 | 1.2 | 33.2 |
| 420 | 235 | Candover | 320 | 340 | +10 | 12.3 | 3.7 | 30.7 |
| 188 | 40 | Centreway | 145 | 155 | +15 | .. | .. | 46.9 |
| 745 | 290 | Christies Int | 505 | 513 | +9 | 17.8 | 3.5 | 11.2 |
| 538 | 290 | Harvey&Thompson | 433 | 443 | ● -2 | 12.3 | 2.8 | 21.9 |
| 163 | 62 | Indl Fin Inv | 72 | 77 | ● .. | 4.8 | 6.4 | 12.1 |
| 197 | 89 | Ivory & Sime | 123 | 128 | r .. | 7.9 | 6.3 | 14.3 |
| 87 | 30 | LIT | 29 | 31 | r .. | 2.1 | 7.0 | 8.1 |
| 278 | 173 | Maede | 204 | 209 | +4 | 8.9 | 4.3 | 31.8 |
| 241 | 111 | Nat Home Loans | 140 | 150 | .. | 7.7 | 5.3 | 13.0 |
| 330½ | 110 | Do 8% | 142 | 147 | ● .. | 825 | 5.7 | .. |
| 155 | 54 | Newmarket | 52 | 57 | .. | .. | .. | .. |
| 786 | 215 | Parrish Plc | 210 | 240 | r .. | 14b | 0.6 | 36.4 |
| 270 | 100 | Silvermines Plc | 130 | 140 | .. | .. | .. | .. |
| 118½ | 48 | Sugar & Food | 67 | 70 | +2 | 1.4 | 2.0 | .. |
| 288 | 105 | Templeton Gbrit | 130 | 135 | ● +2 | 4.3 | 3.2 | 9.3 |

## HOTELS, CATERERS

| High | Low | Company | Bid | Offer | Ch'ge | Gross div p | Yld % | P/E |
|---|---|---|---|---|---|---|---|---|
| 307 | 137 | Friendly Hotels | 217 | 225 | +4 | 2.0 | 0.9 | 32.7 |
| 684 | 343 | Grand Met (aa) | 478 | 482 | ● +6 | 16.4 | 3.4 | 13.5 |
| 470 | 205 | Kennedy Brookes | 406 | 410 | .. | 3.6 | 0.9 | 13.7 |
| 478 | 272 | Ladbroke (aa) | 398 | 400 | +4 | 19.0 | 4.8 | 13.6 |
| 56 | 19 | Norfolk Cap Gp | 24½ | 25½ | +½ | 0.6 | 2.4 | 19.2 |
| 165 | 89 | Mount Charlotte | 121 | 125 | +3 | 2.6 | 2.1 | 14.8 |
| 113½ | 65 | Queens Moat | 95 | 97 | -3 | 2.5 | 2.6 | 22.3 |
| 880 | 378 | Savoy Hotels A | 880 | 895 | .. | 5.5 | 0.6 | 30.0 |
| 144 | 62 | Stakis | 96 | 98 | ● .. | 2.3 | 2.4 | 16.4 |
| 292 | 171 | Trusthouse Ft (aa) | 240 | 244 | ● +3 | 9.7 | 4.0 | 16.8 |

## INDUSTRIALS A-D

| High | Low | Company | Bid | Offer | Ch'ge | Gross div p | Yld % | P/E |
|---|---|---|---|---|---|---|---|---|
| 350 | 63 | AAF Inv | 105 | 115 | ● +3 | 6.9 | 8.3 | 7.0 |
| 459 | 253 | AAH | 250 | 255 | .. | 12.6 | 5.1 | 10.7 |
| 175½ | 73 | ADT (aa) | 107 | 109 | ● +1½ | .. | .. | .. |
| 294 | 144 | AGB Research | 197 | 202 | -1 | 10.6 | 5.3 | 15.8 |
| 263 | 128 | AIM | 200 | 210 | ● +2 | 8.6 | 4.2 | 16.8 |
| 88 | 27 | APG | 49 | 50 | +½ | 2.1 | 4.2 | 11.7 |
| 168 | 60 | APV | 119 | 121 | ● +1 | 5.5 | 4.6 | 15.1 |
| 183 | 86 | Aaronson | 120 | 123 | ● +1 | 7.5 | 6.1 | 10.7 |
| 356 | 226 | Adwest | 300 | 303 | ● +1 | 12.9 | 4.3 | 13.3 |
| 142 | 54 | Aerospace Eng | 98 | 103 | ● +1 | 3.9 | 3.9 | 15.3 |
| 272 | 124 | Alexandra Worker | 153 | 160 | .. | .. | .. | 15.7 |
| 480 | 200 | Allanic | 235 | 250 | ● .. | 10.5 | 4.3 | 8.6 |
| 583 | 295 | Amber Ind | 325 | 365 | .. | 14.0 | 4.1 | 13.5 |
| 56 | 14 | Anglo Nordic | 23 | 25 | +½ | .. | .. | 48.0 |
| 112 | 50 | Aronson | 90 | 95 | ● .. | 3.4 | 3.7 | 12.5 |
| 79½ | 30 | Armour | 38 | 39½ | ● +1 | 0.8 | 2.1 | 12.2 |
| 765 | 390 | Ash & Lacey | 645 | 656 | +22 | 34.3 | 5.3 | 13.9 |
| 128 | 28 | Ashley | 33 | 38 | +1 | .. | e | .. |
| 4 | 1 | Ass Br Eng | 4 | 5 | +½ | .. | .. | 1.0 |
| 960 | 248 | Do 8% | 240 | 260 | ● .. | 11.0 | 4.4 | .. |
| 124 | 48 | Astora | 80 | 83 | +2 | 2.5 | 3.0 | 12.0 |
| 429 | 226 | Avis Europe | 322 | 325 | +10 | 10.4 | 3.2 | 17.6 |
| 865 | 363 | Avon Rubber | 643 | 652 | ● .. | 13.7 | 2.1 | 14.0 |
| 142 | 44 | Ayrshire Metal | 80 | 90 | .. | 0.7 | 0.8 | 98.8 |
| 152 | 83 | BAA (aa) | 109 | 111 | +½ | 9.9 | 9.0 | .. |
| 249 | 107 | BBA | 146 | 148 | ● .. | 5.5 | 3.7 | 9.7 |
| 311 | 196 | BET Ord (aa) | 228 | 232 | +3 | 13.0 | 5.7 | 12.2 |
| 498 | 205 | BM Gp | 357 | 375 | +1 | 3.6 | 1.0 | 21.9 |
| 569 | 300 | BOC (aa) | 378 | 378 | +5 | 17.5 | 4.8 | 10.5 |
| 110½ | 48½ | BSG | 56 | 58 | +1 | 2.7 | 4.7 | 8.1 |
| 448 | 242 | BSS Group | 330 | 335 | .. | 13.7 | 4.1 | 12.5 |
| 378 | 219 | BTR (aa) | 250 | 253 | ● +6 | 13.3 | 5.3 | 10.7 |
| 51 | 14 | Bailey (CH) | 14 | 16 | .. | .. | .. | 50.0 |
| 555 | 290 | Baird (Wm) | 485 | 500 | +38 | 16.2 | 3.3 | 15.7 |
| 248 | 134 | Bairo | 160 | 170 | r -2 | 9.8 | 5.8 | 10.0 |
| 516 | 270 | Barlow Rand | 345 | 365 | -25 | .. | .. | .. |
| 162 | 89 | Barrett (H) | 155 | 160 | +12 | 2.5 | 1.6 | 23.4 |
| 900 | 337 | Barton Transport | 800 | 850 | ● .. | 32.9 | 5.3 | 54.8 |
| 244 | 25 | Baynes (Charles) | 27 | 30 | .. | .. | .. | .. |
| 417 | 203 | Beatson Clark | 215 | 235 | ● -2 | 11.6 | 5.2 | 17.7 |
| 173 | 73 | Beauford | 138 | 148 | .. | 5.5 | 3.8 | 12.0 |
| 287 | 130 | Beazer PLC (aa) | 173 | 177 | +1 | 7.8 | 4.5 | 9.3 |
| 591 | 345 | Beecham (aa) | 455 | 457 | +6 | 18.5 | 4.1 | 17.3 |
| 92 | 30 | Benlox | 57 | 58 | +3 | 1.9 | 3.3 | 50.0 |
| 269 | 118 | Bespak | 237 | 247 | +2 | 6.5 | 2.7 | 24.2 |
| 185 | 40 | Bestwood | 48 | 51 | .. | .. | .. | 6.6 |
| 310 | 170 | Bibby (J) | 167 | 177 | +2 | 11.6 | 6.7 | 7.9 |
| 218 | 110 | Billam (J) | 118 | 123 | .. | 5.5 | 4.5 | 10.1 |
| 378 | 140 | Birmid Qualcast | 367 | 370 | ● .. | 10.6 | 2.9 | 21.4 |
| 277 | 135 | Birmingham Mint | 180 | 190 | .. | 9.8 | 5.2 | 10.3 |
| 268 | 64 | Black Arrow | 85 | 95 | +2 | 2.7 | 3.0 | .. |
| 207 | 130 | Black (Peter) | 132 | 137 | ● +2 | 2.3 | 1.7 | 15.1 |
| 81 | 34½ | Blackwood Hodge | 53 | 56 | -2 | 1.8 | 3.0 | 8.2 |
| 227½ | 74 | Blue Arrow (aa) | 119 | 122 | ● +4 | 1.1 | 0.9 | 18.2 |
| 437 | 160 | Bodycote | 255 | 263 | +1 | 6.0 | 2.3 | 17.3 |
| 330½ | 203 | Boots (aa) | 216 | 219 | +4 | 11.4 | 5.2 | 12.6 |
| 91 | 34 | Booth Incs | 75 | 85 | -2 | 1.2 | 1.5 | 21.7 |
| 585 | 294 | Bowater | 384 | 387 | +2 | 17.1 | 4.4 | 10.5 |
| 27¾ | 11 | Bowater Inc | 17¾ | 18¼ | +¼ | .. | .. | .. |
| 450 | 148 | Braithwaite Grp | 253 | 259 | .. | .. | .. | .. |
| 360 | 188 | Brammer | 230 | 235 | .. | 17.1 | 7.3 | 12.9 |
| 72½ | 15 | Brasway | 48 | 51 | +2 | 1.0 | 2.0 | 20.0 |
| 77 | 33 | Bridgend Gp | 37 | 40 | +1 | 0.3 | 0.8 | 26.0 |
| 240 | 97 | Brdon | 151 | 154 | -1 | 8.2 | 5.4 | 21.3 |
| 303 | 173 | Bridport Gundry | 219 | 223 | +1 | 9.6 | 4.3 | 20.7 |
| 53 | 45 | Brierley Inv | 47 | 52 | ● .. | .. | .. | .. |
| 232 | 117 | Br Airways (aa) | 168 | 172 | +1 | 8.2 | 4.8 | .. |
| 315 | 220 | Br Bldg & Eng App | 290 | 309 | .. | 2.7 | 1.0 | .. |
| 192 | 90 | Br Syphon | 122 | 126 | -1 | 6.2b | 5.0 | 12.4 |
| 583 | 286 | Br Vita | 425 | 430 | ● +3 | 12.7 | 3.0 | 25.7 |
| 465 | 332 | Broken Hill | 302 | 308 | +5 | .. | .. | .. |
| 189 | 73½ | Bromsgrove Inds | 116 | 119 | +1 | 2.5b | 2.1 | 21.1 |
| 66 | 26 | Brooke Tool | 33 | 35 | ● +½ | 2.3 | 6.8 | 9.4 |
| 245 | 137 | Brown & Tawse | 163 | 168 | +1 | 10.7 | 6.1 | 14.1 |
| 545 | 32 | Bulough | 435 | 455 | .. | 19.2 | 4.3 | 12.2 |
| 395 | 146 | Burgess | 217 | 220 | +9 | 4.3 | 2.0 | 11.7 |
| 218 | 91 | CH Ind | 152 | 157 | +2 | 4.1 | 2.6 | 14.5 |
| 262 | 85 | Camford Eng | 153 | 158 | ● .. | 4.1 | 2.6 | 16.1 |
| 427 | 177 | Cannon St | 262 | 265 | +8 | 5.5 | 2.1 | 29.9 |
| 81½ | 35½ | Caparo Ind | 36 | 37½ | .. | 2.3 | 6.2 | 82.2 |
| 190 | 79 | Cape Ind | 135 | 138 | +1 | 5.5e | 4.0 | 10.7 |
| 46½ | 11 | Carclo | 19 | 21 | -½ | .. | .. | .. |
| 310 | 87½ | Carclo Eng | 162 | 170 | +2 | 5.4 | 3.3 | 16.9 |
| 200 | 101 | Carrings | 142 | 147 | .. | 5.7 | 3.9 | 11.4 |
| 74 | 21 | Celestion | 35 | 40 | +2 | 1.4 | 3.7 | 22.9 |
| 26½ | 5½ | Central & Sheer | 5½ | 6½ | .. | .. | e | 12.0 |
| 119 | 72 | Centreway Ind | 80 | 85 | .. | 1.4 | 2.2 | 30.3 |
| 172 | 93 | Chamberlain Ph | 122 | 124 | .. | 6.8 | 5.5 | 13.4 |
| 173 | 98 | Chambers & Fell | 143 | 148 | .. | 6.3 | 4.3 | 11.6 |
| 478 | 252 | Charter Cons | 327 | 330 | +2 | 18.2 | 5.5 | 11.1 |
| 895 | 534½ | Chemring | 610 | 630 | .. | 25.5 | 4.1 | 10.1 |
| 129 | 73 | Christy Hunt | 53 | 58 | +1 | 1.2 | 2.1 | 49.1 |
| 210 | 80 | Clarkson | 105 | 115 | .. | 2.5 | 2.3 | 9.8 |
| 335 | 175 | Clayton Son | 270 | 280 | .. | 12.3 | 4.5 | 9.2 |
| 845 | 450 | Cohen (A) | 500 | 550 | .. | 17.1 | 3.3 | 8.7 |
| 735 | 350 | Do 'A' | 400 | 450 | .. | 17.1 | 4.0 | 7.0 |
| 383 | 165 | Colorol Gp | 173 | 175 | -7 | 8.3 | 4.8 | 10.8 |
| 290 | 103 | Concentric | 208 | 215 | .. | 8.9 | 4.2 | 12.3 |
| 220 | 53 | Conrad Hldgs | 58 | 63 | .. | 3.4 | 5.6 | 17.5 |
| 182 | 85 | Cont Stationery | 89 | 94 | .. | 3.1 | 3.4 | 21.6 |
| 263 | 85 | Cook (Wm) | 100 | 110 | +5 | 6.9 | 6.6 | 6.6 |
| 634 | 395 | Cookson (aa) | 563 | 565 | -3 | 16.4 | 2.9 | 10.4 |
| 153 | 86 | Cosalt | 141 | 145 | -4 | 6.2 | 4.3 | 12.6 |
| 360 | 175 | Courtney Pope | 202 | 217 | ● .. | 8.6 | 4.1 | 11.2 |
| 107 | 44 | Cowan De Groot | 47 | 50 | ● +3 | 2.1 | 4.3 | 12.3 |
| 227½ | 97½ | Crossmere 3½% | 125 | 135 | .. | 387 | 3.0 | .. |
| 367 | 160 | DPCE | 180 | 190 | ● .. | 3.2 | 1.7 | 16.6 |
| 384 | 52 | DSC | 82 | 89 | .. | 0.6 | 0.7 | .. |
| 33 | 15½ | Dana | 20¼ | .. | +½ | .. | .. | .. |
| 113 | 46 | Davies & Met A | 83 | 88 | +1 | 3.3 | 3.8 | 9.1 |
| 625 | 263 | Davies & Newman | 405 | 435 | .. | 19.2 | 4.6 | 10.7 |
| 221 | 135 | Davis (Godfrey) | 168 | 172 | +3 | 8.4 | 4.9 | 16.1 |
| 139 | 117 | Davy | 126 | 129 | +2 | 9.3 | 7.3 | 7.1 |
| 535 | 347 | De La Rue | 370 | 375 | +5 | 17.1 | 4.6 | 13.3 |
| 321 | 193 | Delta | 279 | 282 | +2 | 13.3 | 4.4 | 9.8 |
| 369 | 180 | Desoutter | 235 | 242 | .. | 12.5 | 5.2 | 7.9 |
| 67 | 16 | Devlee Heel | 21 | 24 | .. | 0.6 | 2.6 | .. |
| 304 | 147 | Diploma | 200 | 207 | +3 | 8.2 | 4.0 | 12.2 |
| 150 | 90 | Dobson Park | 97 | 98 | .. | 7.1 | 7.3 | 11.9 |
| 167 | 63 | Doctus | 66 | 78 | ● .. | 0.2 | 0.3 | 56.3 |
| 208 | 41 | Dowties | 88 | 98 | .. | 4.7 | 5.1 | 19.6 |
| 137 | 74 | Dominion Int | 84 | 87 | .. | 7.5 | 8.7 | 9.4 |
| 178 | 86 | Dwek | 102 | 107 | -1 | 4.4 | 4.2 | 10.0 |
| 161 | 83 | Dyson (J&J) | 134 | 139 | ● .. | 6.2 | 4.5 | 17.3 |
| 120 | 70 | Do 'A' | 93 | 97 | ● +1 | 6.2 | 6.5 | 12.0 |

## E - K

| High | Low | Company | Bid | Offer | Ch'ge | Gross div p | Yld % | P/E |
|---|---|---|---|---|---|---|---|---|
| 377 | 254 | EIS | 268 | 275 | ● +1 | 10.6 | 3.9 | 13.2 |
| 460 | 270 | Eastern Prod | 333 | 338 | +1 | 13.7 | 4.5 | 6.6 |
| 306 | 170 | Ecobo | 195 | 215 | .. | 11.0 | 5.4 | 11.0 |
| 135 | 40 | Elbief | 51 | 56 | ● +1 | 2.0 | 3.7 | 33.1 |
| 263 | 125 | Eleco | 143 | 153 | ● .. | 7.8 | 5.3 | 14.3 |
| 32½ | 17½ | Electrolux (AE) B' | 22¼ | .. | +¼ | .. | .. | 1.4 |
| 136 | 53 | Elliott (E) | 83 | 88 | -1 | 4.1 | 4.8 | .. |
| 50½ | 21 | Elswick | 24½ | 25½ | +½ | .. | .. | 43.9 |
| 16½ | 9½ | Emhart | 12½ | .. | +½ | .. | .. | .. |
| 580 | 295 | Eng China Clay (aa) | 390 | 393 | +3 | 19.9 | 5.1 | 11.2 |
| 28½ | 14 | Ericsson (LM) B | 22½ | .. | +1½ | .. | .. | .. |
| 318 | 145 | Erskine Hse | 215 | 222 | +1 | 6.0 | 2.7 | 13.0 |
| 339 | 239 | Eurotunnel | 325 | 328 | +1 | .. | .. | .. |
| 174 | 82 | Evered | 118 | 120 | +3 | 4.0 | 3.4 | 12.5 |
| 276 | 130 | Exmamel | 192 | 200 | ● .. | 10.3 | 5.3 | 12.3 |
| 130 | 38½ | Falcon | 57 | 61 | -1 | 1.0 | 1.7 | 11.6 |
| 50 | 31 | Feedex Agric Ind | 35 | 40 | .. | 2.1 | 5.5 | 11.5 |
| 234 | 124 | Fenner (JH) | 166 | 168 | +1 | 8.6 | 5.1 | 16.0 |
| 93 | 55 | Fife Indmar | 55 | 60 | ● .. | 4.8 | 8.3 | 27.6 |
| 407 | 211 | Fisons (aa) | 242 | 244 | +4 | 5.5 | 2.3 | 14.0 |
| 173 | 67 | Fitzwilton | 105 | 110 | .. | .. | .. | .. |
| 151 | 86 | Flexello C&W | 115 | 120 | .. | 6.2 | 5.3 | 8.8 |
| 177 | 60 | Fobel | 68 | 80 | +1 | 2.1 | 2.7 | 17.5 |
| 84 | 35 | Folkes Group N/V | 44 | 46 | .. | 2.1 | 4.7 | 9.3 |
| 105 | 56 | French (Thomas) | 54 | 59 | +1 | 4.0 | 7.0 | 15.6 |
| 155 | 93 | GEI Int | 117 | 120 | -1 | 8.0 | 6.7 | 16.3 |
| 434½ | 235 | GKN (aa) | 296 | 299 | ● +4 | 19.9 | 6.7 | 8.6 |
| 900 | 315 | GR | 680 | 730 | .. | 13.2 | 1.9 | 15.1 |
| 176 | 101 | Garton Eng | 130 | 134 | .. | 6.9 | 5.2 | 8.8 |
| 373 | 138 | Gestetner | 170 | 177 | ● +2 | 3.4 | 2.0 | 8.6 |
| 255 | 138 | Gieves | 227 | 237 | +2 | 5.5 | 2.4 | 23.3 |
| 18½ | 958 | Glaxo (aa) | 10¼ | 10½ | +½ | 26.8 | 2.6 | 15.0 |
| 579 | 312 | Glynwed | 463 | 467 | +4 | 16.6 | 3.6 | 13.3 |
| 377 | 309 | Gordon Russell | 270 | 285 | .. | 8.2 | 2.9 | 15.4 |
| 350 | 220 | Goring Kerr | 250 | 270 | ● .. | 18.5 | 7.1 | 10.0 |
| 309 | 97 | Grampian Hldgs | 258 | 262 | +1 | 5.5 | 2.1 | 18.5 |
| 378 | 230 | Granada (aa) | 321 | 324 | ● +6 | 13.4 | 4.1 | 12.7 |
| 365 | 232 | Guthrie | 268 | 273 | +35 | 8.5 | 3.1 | 12.4 |
| 165 | 88 | Habit Precision | 85 | 90 | -2 | 3.2 | 3.6 | 23.1 |
| 106 | 65 | Hagen MacLellan | 97 | 100 | +1 | 2.5 | 2.6 | .. |
| 378 | 220 | Hall Eng | 315 | 325 | +2 | 16.4 | 5.1 | 9.6 |
| 246 | 111 | Hall (M) | 133 | 135 | +2 | 7.4 | 5.5 | 9.0 |
| 278½ | 115 | Halma | 145 | 150 | .. | 2.0 | 1.4 | 20.6 |
| 87 | 36 | Hampson Ind | 54 | 59 | +2 | 1.7 | 3.0 | 11.5 |
| 88 | 42 | Hanimex | 35 | 40 | +2 | .. | .. | .. |
| 195½ | 113 | Hanson (aa) | 129 | 131 | +1½ | 6.0 | 4.8 | 8.5 |
| 262 | 150½ | Do 8% Cnv | 175 | 180 | +3 | 800 | 4.5 | .. |
| 147 | 97 | Do 5¾% Pf | 104 | 106 | ● +1 | 7.9 | 7.5 | .. |
| 275 | 89 | Do 10% | 119 | 121 | +2 | .. | 8.3 | .. |
| 196 | 100 | Harris (Philip) | 97 | 107 | +2 | 7.0 | 6.9 | 9.0 |
| 378 | 250 | Havelock Europa | 290 | 300 | +2 | 9.7 | 3.3 | 17.5 |
| 630 | 377 | Hawker Siddly (aa) | 460 | 465 | ● -5 | 24.0 | 5.2 | 11.5 |
| 505 | 150 | Hay (Norman) | 363 | 393 | .. | 6.9 | 1.8 | 23.5 |
| 292 | 183 | Hepworth Ceramic | 235 | 240 | +1 | 13.6 | 5.7 | 7.2 |
| 405 | 163 | Hestair | 268 | 272 | .. | 6.6 | 2.4 | 19.7 |
| 285 | 130 | Hewitt (J) | 155 | 160 | ● +2 | 6.9 | 4.4 | 11.9 |
| 775 | 43 | Highgate & Job | 170 | 200 | -5 | .. | e | 48.4 |
| 469 | 155 | High-Point | 300 | 315 | ● .. | 6.5 | 2.1 | 17.6 |
| 153 | 64 | Hollis | 109 | 111 | +½ | 4.1 | 3.7 | 12.0 |
| 195 | 79 | Holmes Pro | 125 | 128 | .. | .. | .. | .. |
| 208 | 83 | Hopkinsons | 119 | 123 | .. | 4.7 | 3.9 | 10.2 |
| 130 | 57 | Howden | 115 | 117 | r +3 | 5.3 | 4.6 | 28.4 |
| 634 | 274 | Hunting Assoc | 410 | 425 | .. | 11.0 | 2.6 | 10.8 |
| 293 | 108 | Huntleigh Group | 130 | 140 | -2 | 8.2 | 6.1 | 6.7 |
| 73 | 19 | Hutchsn Whampoa | 57 | 61 | .. | .. | .. | .. |
| 282½ | 140 | IMI (aa) | 181 | 183 | +3 | 9.6 | 5.3 | 9.5 |
| 179 | 75 | ISA Intl | 110 | 115 | +3 | 1.6 | 1.4 | 24.0 |
| 240 | 112 | Iseeron | 138 | 143 | ● -2 | 2.6 | 1.6 | 15.9 |
| 680 | 390 | JS Pathology | 440 | 455 | .. | 6.6 | 1.5 | 28.6 |
| 795 | 180 | Jacksons Bourne | 453 | 468 | ● -2 | 12.8 | 2.8 | 21.5 |
| 185 | 81 | Jardine Math | 86 | 90 | +4 | .. | .. | .. |
| 535 | 338 | Johnson Cleaners | 450 | 485 | +5 | 25.5 | 5.6 | 11.7 |
| 421 | 199 | Johnson Matthey | 267 | 270 | +5 | 8.2 | 3.0 | 9.1 |
| 52½ | 30½ | Johnson & FB | 38 | 39 | +1 | 2.1 | 5.5 | 11.3 |
| 650 | 325 | Johnston | 350 | 380 | .. | 13.7 | 3.8 | 8.6 |
| 206 | 93 | Jones & Shipman | 125 | 130 | +2 | 5.7 | 4.5 | 64.0 |
| 230 | 107 | Jourdan (Thomas) | 103 | 110 | .. | 6.6 | 6.2 | 10.6 |
| 58 | 26 | Kalamazoo | 43 | 44 | -1 | 2.7 | 4.8 | 11.1 |
| 71 | 26 | Kalon | 32 | 33½ | .. | 9.5e | 28.8 | 12.4 |
| 663 | 230 | Keep Trust | 380 | 385 | ● -2 | 12.3 | 3.2 | 11.0 |
| 595 | 323 | Kelsey Ind | 405 | 425 | -5 | 13.7 | 3.3 | 9.5 |
| 301 | 93 | Kennedy Smale | 115 | 125 | .. | 6.2 | 5.2 | 16.5 |
| 437 | 263 | Kershaw (A) | 395 | 405 | ● +3 | 25.3 | 6.3 | 21.6 |
| 839 | 239 | Klein-EZe | 580 | 630 | r -5 | 8.2b | 1.4 | 34.4 |

## L - R

| High | Low | Company | Bid | Offer | Ch'ge | Gross div p | Yld % | P/E |
|---|---|---|---|---|---|---|---|---|
| 332 | 47 | LDH | 106 | 113 | .. | 0.9 | 0.8 | 21.6 |
| 340 | 118 | Lep | 138 | 143 | .. | 4.7 | 3.3 | 33.5 |
| 357 | 157 | Laird | 225 | 230 | +2 | 10.6 | 4.6 | 9.1 |
| 118 | 60 | Lawtex | 70 | 75 | ● .. | 2.7 | 3.7 | 9.3 |
| 124 | 56 | Lee (Arthur) | 82 | 87 | +2 | 4.4 | 5.2 | 9.3 |
| 488 | 116 | Lilleshall | 225 | 233 | +2 | 4.1 | 1.8 | 13.5 |
| 174 | 86 | Linread | 120 | 125 | -2 | 5.1 | 4.1 | 9.9 |
| 57 | 24 | Locker (T) | 28 | 31 | .. | 1.8 | 6.0 | 18.0 |
| 430 | 201 | Lon Intl | 260 | 262 | +3 | 7.8 | 3.0 | 19.5 |
| 332 | 124 | Low & Bonar | 212 | 214 | ● +1 | 8.2 | 3.8 | 13.2 |
| 229 | 84 | ML Hogs | 113 | 122 | r +1 | 2.7b | 2.3 | 17.1 |
| 131 | 51 | MS Int | 114 | 119 | +4 | 4.5b | 3.8 | 29.1 |
| 91 | 41 | MY Holdings | 64 | 66 | .. | 2.1 | 3.2 | 12.5 |
| 471 | 220 | Macarthy | 276 | 285 | ● .. | 15.0 | 5.3 | 11.6 |
| 198 | 131 | Macfarlane | 160 | 165 | -2 | 4.5 | 2.8 | 13.3 |
| 388 | 222 | McKechnie | 317 | 320 | +7 | 15.8 | 5.0 | 12.6 |
| 185 | 105 | Magnolia | 117 | 127 | .. | 6.1 | 5.0 | 10.0 |
| 19 | 640 | Manchester Ship | 11 | 13 | .. | .. | .. | 15.1 |
| 260 | 90 | Manganese Bronze | 237 | 242 | .. | 7.2 | 3.0 | 17.3 |
| 195 | 73 | Marling | 157 | 162 | -1 | 3.2 | 2.0 | 14.0 |
| 243 | 55 | Mayborn | 75 | 80 | .. | 4.8 | 6.2 | 9.3 |
| 198½ | 75 | Meggitt | 106 | 108 | +1 | 3.1 | 2.9 | 11.5 |
| 301 | 153 | Metal Box (aa) | 190 | 192 | +8 | 8.2 | 4.3 | 11.9 |
| 257 | 135 | Metal Closures | 173 | 178 | .. | 10.1 | 5.7 | 14.9 |
| 119 | 67 | Meditras | 82 | 85 | .. | 4.1 | 4.9 | 11.0 |
| 89 | 19 | Mining & Ald | 21 | 24 | r .. | .. | .. | .. |
| 312 | 189 | Molins | 240 | 248 | +1 | 13.2 | 5.4 | 11.1 |
| 394 | 176 | Morgan Crucible | 222 | 224 | +3 | 13.2 | 5.9 | 11.3 |
| 278 | 90 | NMC Group | 128 | 138 | .. | 2.3 | 1.7 | 19.4 |
| 267 | 50 | Nash Ind | 105 | 115 | +2 | 3.4 | 3.1 | 12.2 |
| 75 | 31½ | Nevpoend | 44 | 47 | .. | 0.6e | 1.3 | 23.6 |
| 278 | 151 | Neill (J) | 186 | 193 | .. | 10.7 | 5.6 | 14.4 |
| 107 | 75 | Nestor-BNA | 88 | 92 | .. | .. | .. | .. |
| 95½ | 31 | Newman Inds | 56 | 58 | +1½ | 2.1 | 3.7 | 13.3 |
| 146 | 65 | Noble & Lund | 67 | 70 | +1 | 1.4 | 2.0 | 14.0 |
| 320 | 151 | Nobo Gp | 180 | 190 | .. | 6.5 | 3.5 | 13.7 |
| 458 | 256 | Norcros | 417 | 422 | -2 | 17.8 | 4.2 | 15.8 |
| 113 | 100½ | Norfolk Hse | 105 | 110 | +2 | .. | .. | .. |
| 375 | 216 | Nu-Swift Inds | 253 | 258 | .. | 9.9 | 3.9 | 10.5 |
| 376 | 105 | Office Elect Mach | 157 | 167 | .. | 11.6 | 7.2 | 15.6 |
| 248 | 103 | Optical & Med | 102 | 112 | ● .. | 5.8 | 5.4 | 12.1 |
| 948 | 417 | Parker Knoll A | 730 | 780 | ● .. | 27.4 | 3.6 | 12.6 |
| 430 | 191 | Parkfield | 337 | 340 | +1 | 5.5 | 1.6 | 18.9 |
| 10 | 518 | Pearson (aa) | 682 | 690 | +7 | 20.6 | 3.0 | 14.7 |
| 279 | 91 | Pentland Ind | 110 | 114 | .. | 0.9 | 0.8 | 8.3 |
| 440 | 240 | Photo-Me | 400 | 420 | -5 | 2.5 | 0.6 | .. |
| 358 | 182 | Pilkington (aa) | 213 | 217 | +1 | 10.3 | 4.8 | 9.1 |
| 438 | 190 | Portals | 252 | 262 | ● +4 | 12.5 | 4.9 | 10.1 |
| 151 | 40 | Porter Chadburn | 75 | 78 | ● -1 | 0.7 | 0.9 | .. |
| 486 | 292 | Powell Duffryn | 332 | 335 | +2 | 23.3 | 7.0 | 13.4 |
| 199 | 60 | Powerscreen | 120 | 124 | -1 | 2.7 | 2.2 | .. |
| 222 | 99 | Prestwich Hldgs | 115 | 120 | ● +3 | 1.5 | 1.3 | 16.2 |
| 281½ | 138 | RHP | 186 | 190 | +4 | 8.0 | 4.3 | 10.4 |
| 260 | 142 | Radiant Metal | 140 | 165 | .. | 3.8 | 2.5 | 15.4 |
| 826 | 484 | Rank Org (aa) | 690 | 700 | ● +5 | 29.8 | 4.3 | 14.3 |
| 368 | 215 | Ransome Sims | 253 | 263 | ● .. | 9.9 | 3.8 | 10.1 |
| 157 | 75 | Ratcliffs (Gt Bridge) | 95 | 105 | ● .. | 1.7 | 1.7 | 3.6 |
| 12½ | 666 | Reckitt Colman (aa) | 821 | 828 | +17 | 26.8 | 3.2 | 14.3 |
| 617 | 328 | Redfearn | 492 | 498 | .. | 13.0 | 2.6 | 10.6 |
| 297 | 93 | Reed Executive | 197 | 202 | +2 | 1.6 | 0.9 | 25.6 |
| 245 | 152 | Relyon | 168 | 173 | -2 | 6.7 | 3.9 | 10.4 |
| 378 | 130 | Renishaw | 147 | 155 | ● .. | 3.7 | 2.5 | 12.0 |
| 99½ | 41 | Renold | 54 | 56 | .. | 2.5 | 4.6 | 7.6 |
| 913 | 383 | Reuters (aa) | 516 | 520 | ● +2½ | 10.0 | 1.9 | 19.9 |
| 87 | 35½ | Rexmore | 40 | 45 | .. | 1.8 | 4.2 | 10.2 |
| 180 | 77 | Ricardo Eng | 114 | 119 | ● +2 | 4.5 | 3.8 | 19.6 |
| 383 | 75 | Richard (Leics) | 310 | 330 | .. | .. | e | 27.4 |
| 91 | 43 | Richardson West | 49 | 54 | ● +2 | 1.4 | 2.7 | 37.1 |
| 258 | 85 | Robertson | 133 | 138 | +2 | 4.0 | 2.9 | .. |
| 647 | 288 | Robinson (Thomas) | 480 | 485 | ● +5 | 11.0b | 2.4 | 11.2 |
| 134 | 49 | Rocksore | 63 | 66 | +6 | 1.0 | 1.5 | 28.1 |
| 175 | 116 | Ropner | 118 | 121 | ● -4 | 9.6 | 8.0 | 12.9 |
| 159 | 102 | Do 'A' | 108 | 112 | ● -4 | 9.6 | 8.7 | 11.9 |
| 18½ | 2½ | Rotaprint | 3½ | 4½ | .. | .. | .. | .. |
| 223 | 121 | Rotork | 146 | 150 | .. | 9.7 | 6.6 | 11.8 |
| 121 | 54 | Russell (A) | 63 | 68 | .. | 2.4 | 3.6 | 17.3 |

## S - Z

| High | Low | Company | Bid | Offer | Ch'ge | Gross div p | Yld % | P/E |
|---|---|---|---|---|---|---|---|---|
| 74½ | 34½ | SI | 57 | 60 | +1 | .. | e | 12.5 |
| 158 | 75 | SPP | 110 | 115 | -2 | 7.2 | 6.4 | 10.7 |
| 38¾ | 18 | SKF B | 21¾ | .. | +½ | .. | .. | .. |
| 388 | 190 | Sale Tilney | 220 | 227 | ● +2 | 13.7 | 6.1 | 21.7 |
| 73 | 22 | Savile Gordon (J) | 38 | 40 | ● .. | 1.8 | 4.6 | 15.7 |
| 366 | 175 | Scapa | 225 | 230 | +3 | 9.6 | 4.2 | 10.1 |
| 293 | 134 | Scot Heritable | 190 | 197 | .. | 6.9b | 3.6 | 11.0 |
| 240 | 150 | Scott & Robertson | 145 | 155 | -5 | 4.8 | 3.2 | 8.5 |
| 390 | 161 | Securicor | 257 | 267 | ● .. | 1.6 | 0.6 | 37.0 |
| 371 | 154 | Do A | 210 | 220 | ● +5 | 1.6 | 0.7 | 30.3 |
| 292 | 133 | Securiguard | 175 | 190 | ● .. | 6.9 | 3.8 | 14.1 |
| 354 | 136 | Security Serv | 210 | 220 | ● +5 | 3.1 | 1.4 | 22.4 |
| 75½ | 38 | Senior Eng | 50 | 52 | +1 | 3.0 | 5.9 | 11.4 |
| 395 | 205 | Shiloh | 270 | 280 | .. | 5.8 | 2.1 | 8.6 |
| 143 | 77 | Sidlaw | 126 | 131 | +1 | 7.5 | 5.8 | 15.1 |
| 587 | 210 | Siebe | 328 | 332 | ● +2 | 11.0 | 3.3 | 10.1 |
| 179 | 22 | Silentnight | 142 | 147 | -1 | 7.2 | 5.0 | 12.5 |
| 410 | 188 | Simon Eng | 252 | 257 | -4 | 15.8 | 6.2 | 10.5 |
| 183 | 73½ | Six Hundred | 104 | 107 | +1 | 7.9 | 7.5 | 20.1 |
| 545 | 254 | Sketchley | 373 | 383 | -5 | 26.0 | 6.9 | 12.7 |
| 198 | 116 | Smith & Neph (aa) | 123 | 125 | .. | 4.7 | 3.8 | 15.1 |
| 305 | 159 | Smith Ind | 252 | 255 | +5 | 8.9 | 3.5 | 14.5 |
| 270 | 170 | Spear (JW) | 226 | 236 | .. | 8.2 | 3.5 | 40.6 |
| 242 | 136 | Spirax-Sarco | 180 | 183 | +2 | 8.8 | 4.8 | 10.9 |
| 51½ | 14½ | Spong Hldgs | 14½ | 15 | ● +½ | 0.6 | 4.1 | 12.0 |
| 286 | 108 | Spring Ram | 175 | 182 | +1 | 0.8 | 0.4 | 15.3 |
| 185 | 100 | Stag Furniture | 140 | 150 | .. | 8.2 | 5.7 | 13.1 |
| 206 | 108 | Star Comp | 115 | 130 | +5 | 2.1 | 1.7 | 12.2 |
| 230 | 138 | Staveley | 145 | 150 | +2 | 7.1 | 4.8 | 13.3 |
| 283 | 140 | Sterling Ind | 148 | 158 | .. | 4.4 | 2.9 | 31.5 |
| 83 | 29 | Stonehill | 28 | 33 | .. | 4.3 | 13.9 | 3.2 |
| 322 | 130 | Suter | 171 | 175 | -1 | 6.9 | 4.0 | 9.8 |
| 226 | 88 | Swire Pacific 'A' | 120 | 124 | s +5 | .. | .. | .. |
| 83 | 23 | Sycamore | 25 | 30 | .. | .. | .. | .. |
| 380 | 190 | Sytnone | 310 | 350 | .. | 14.3 | 4.3 | 18.0 |
| 321 | 143 | T & N (aa) | 170 | 172 | +3 | 11.8 | 6.8 | 7.3 |

## FINANCIAL TRUSTS

| High | Low | Company | Bid | Offer | Ch'ge | Gross div p | Yld % | P/E |
|---|---|---|---|---|---|---|---|---|
| 50¾ | 11¾ | American Express | 13½ | .. | +½ | .. | .. | .. |
| 223 | 58 | Argyle | 80 | 87 | +13 | 4.1 | 4.9 | 22.0 |
| 213 | 83 | Britannia Arrow | 100 | 102 | +2 | 7.5 | 7.4 | 7.8 |
| 238 | 88 | Burns-Anderson | 120 | 125 | .. | 4.8 | 3.9 | 19.0 |
| 44 | 18 | Daily Mail | 27 | 30 | .. | 95.9 | 3.4 | 13.0 |
| 42 | 23 | Do A | 25 | 28 | .. | 95.9 | 3.6 | 12.1 |
| 31½ | 9½ | Eagle Trust | 17 | 17½ | +½ | 0.1 | 0.6 | .. |
| 258 | 159 | Electra | 202 | 204 | +1 | 6.1 | 3.0 | 40.8 |
| 240 | 88 | Exploration | 162 | 173 | +3 | 3.4 | 2.0 | 18.2 |
| 260 | 134 | Framlington | 190 | 197 | ● +1 | 3.8 | 2.0 | 14.6 |
| 270 | 135 | Frost Gp | 215 | 220 | +2 | 7.9 | 3.6 | 21.1 |
| 343 | 110 | GT Management | 167 | 172 | .. | 6.9 | 4.1 | 8.8 |
| 270 | 110 | Goode Durrant | 118 | 128 | .. | 3.8 | 3.1 | 10.5 |
| 17¼ | 500 | Henderson Admin | 635 | 665 | -5 | 35.6 | 5.5 | 8.1 |
| 289 | 150 | ICH | 163 | 167 | r +2 | 12.7 | 7.5 | 6.7 |
| 142 | 85 | MAI | 93 | 97 | ● .. | 5.5 | 5.8 | .. |
| 595 | 225 | MAM | 330 | 340 | +5 | 4.1 | 1.2 | 12.1 |
| 461 | 180 | M & G | 388 | 394 | +3 | 9.6 | 2.5 | 18.9 |
| 381 | 148 | Smith New Court | 165 | 175 | .. | 11.6 | 6.8 | 8.4 |
| 474 | 116 | Tyndall Hldgs | 123 | 128 | +3 | 6.9 | 5.5 | 11.6 |

## FOODS

| High | Low | Company | Bid | Offer | Ch'ge | Gross div p | Yld % | P/E |
|---|---|---|---|---|---|---|---|---|
| 416 | 250 | AB Food (aa) | 288 | 292 | +1 | 10.4 | 3.6 | 9.9 |
| 224½ | 162 | ASDA Group (aa) | 171 | 173 | ● +4 | 5.1 | 3.0 | 15.1 |
| 103 | 24 | Alpine Drinks | 37 | 42 | +5 | .. | .. | 80.0 |
| 345 | 105 | Appleyard Hldgs | 160 | 170 | .. | 4.1 | 2.5 | 29.8 |
| 250 | 159 | Argyll (aa) | 200 | 203 | +7 | 6.6 | 3.3 | 17.8 |
| 246 | 111 | Assoc Fisheries | 158 | 163 | ● -1 | 6.9 | 4.3 | 16.1 |
| 234 | 182½ | Banks (Sidney C) | 182 | 192 | +2 | 9.3 | 5.0 | 5.7 |
| 255 | 133 | Barker & Dobson | 143 | 146 | .. | 4.8 | 3.3 | 11.2 |
| 730 | 322 | Barr (AG) | 593 | 608 | -2 | 17.8 | 3.0 | 10.5 |
| 298 | 164 | Bassett Foods | 202 | 207 | .. | 10.1 | 4.9 | 13.4 |
| 121 | 78 | Batleys | 80 | 85 | .. | 3.2 | 3.9 | 9.5 |
| 284 | 151 | Bejam | 166 | 169 | ● +2 | 6.9 | 4.1 | 14.3 |
| 435 | 209 | Barisford (S&W) | 271 | 277 | ● -3 | 19.2 | 7.0 | 11.0 |
| 515 | 300 | Booker | 377 | 385 | +2 | 21.9 | 5.7 | 11.6 |
| 112 | 35 | Borthwick | 41 | 43 | -1 | 0.7 | 1.7 | .. |
| 273 | 155 | Brake Bros | 183 | 188 | +1 | 3.7 | 2.0 | 16.8 |
| 291 | 185 | Cadbury-Schwp (aa) | 256 | 260 | ● +6 | 11.0 | 4.3 | 13.5 |
| 245 | 135 | Carrs Milling | 228 | 238 | .. | 9.9 | 4.2 | 8.2 |
| 573 | 285 | Cliffords Dames | 487 | 497 | +2 | 12.1 | 2.5 | 25.1 |
| 295 | 188 | Do 'A' | 187 | 192 | -1 | 12.1 | 6.4 | 9.8 |
| 142 | 53 | Collars | 67 | 72 | r .. | .. | .. | .. |
| 405 | 256 | Dalgety (aa) | 271 | 275 | +1 | 19.2 | 7.0 | 11.0 |
| 253 | 85 | Daniels S | 88 | 93 | -2 | 4.5 | 4.9 | 19.2 |
| 260 | 143 | Dee (aa) | 169 | 172 | +2 | 11.6b | 6.8 | 10.3 |
| 211 | 39 | England (J) | 62 | 67 | -3 | .. | .. | .. |
| 180 | 71 | FII Fyffes | 90 | 95 | ● +2 | .. | .. | .. |
| 159 | 76½ | Fisher (A) | 102 | 104 | +7 | 3.1b | 3.0 | 20.9 |
| 375 | 208 | Fitch Lovell | 255 | 258 | -3 | 15.8 | 6.1 | 15.7 |
| 207 | 85 | Freshbake | 100 | 102 | -1 | 3.3 | 3.3 | 15.8 |
| 301 | 171 | Geest | 220 | 225 | -3 | 5.5 | 2.5 | 14.3 |
| 350 | 180 | Glass Glover | 235 | 255 | ● .. | 6.5 | 2.7 | 18.4 |
| 321 | 153 | Hazlewood Foods | 232 | 235 | +5 | 3.2 | 1.4 | 24.3 |
| 358 | 212 | Hillsdown (aa) | 275 | 278 | +7 | 6.5 | 2.3 | 12.6 |
| 324 | 158 | Hunter Saphir | 182 | 185 | .. | 4.9 | 2.7 | 18.3 |
| 416 | 271 | Iceland Frozen | 333 | 335 | .. | 6.0 | 1.8 | 19.4 |
| 431 | 241 | Kwik Save | 345 | 350 | +4 | 8.3 | 2.7 | 17.5 |
| 155 | 65 | Lees (John J) | 85 | 95 | .. | 2.2 | 2.4 | 14.2 |
| 178 | 85 | Lovell (GF) | 115 | 120 | .. | 2.7 | 2.2 | 17.6 |
| 610 | 536 | Low (Wm) | 565 | 573 | .. | 20.6 | 3.6 | 13.5 |
| 195 | 76 | Matthews (Bernard) | 88 | 91 | +2 | 2.4 | 2.7 | 12.7 |
| 435 | 150 | Meat Trade Supp | 240 | 255 | .. | 5.0 | 2.0 | 20.7 |
| 377 | 203 | Merrydown (W) | 234 | 237 | .. | 2.7 | 1.1 | 13.8 |
| 378 | 206 | Nichols (JN) (Vimto) | 225 | 245 | ● -5 | 10.6 | 4.4 | 11.2 |
| 98½ | 44 | Normans | 53 | 55 | .. | 2.9 | 5.4 | 12.2 |
| 332 | 204 | Nthn Foods (aa) | 241 | 245 | -2 | 12.3 | 5.1 | 10.7 |
| 202 | 111 | Nurdin & Peacock | 132 | 136 | -1 | 5.3 | 4.0 | 11.4 |
| 313 | 158 | Park Foods | 217 | 227 | .. | 6.8 | 3.1 | 13.7 |
| 200 | 50 | Pitmigan | 100 | 105 | +2 | .. | .. | .. |
| 369 | 196 | RHM (aa) | 318 | 322 | .. | 11.6 | 3.6 | 13.3 |
| 585 | 374 | Rowntree (aa) | 460 | 465 | +3 | 21.2 | 4.6 | 11.3 |
| 302½ | 205 | Sainsbury (J) (aa) | 230 | 235 | +3 | 5.1 | 2.2 | 22.1 |
| 197 | 127½ | Salvesen (Cristn) | 145 | 149 | +1 | 5.1 | 3.5 | 15.5 |
| 945 | 560 | Tate & Lyle (aa) | 745 | 752 | -18 | 35.6 | 4.8 | 10.4 |
| 175 | 51 | Tavener Rutledge | 80 | 90 | ● .. | 1.7 | 2.0 | 10.4 |
| 209 | 130 | Tesco (aa) | 159 | 162 | +4 | 3.5 | 2.2 | 18.6 |
| 443 | 251 | Unigate (aa) | 252 | 255 | -1 | 16.4 | 6.5 | 8.7 |
| 354 | 220 | Utd Biscuits (aa) | 248 | 251 | -1 | 15.1 | 6.0 | 10.5 |
| 260 | 159 | Watson & Philip | 183 | 190 | .. | 11.0 | 5.9 | 13.8 |

## INSURANCE

| High | Low | Company | Bid | Offer | Ch'ge | Gross div p | Yld % | P/E |
|---|---|---|---|---|---|---|---|---|
| 347 | 193 | Abbey Life (aa) | 262 | 265 | +9 | 14.0 | 5.3 | .. |
| 15¼ | 9 | Alex & Alex | 11¼ | 12¼ | ● +½ | .. | b | .. |
| 715 | 517½ | Acorn Vers | 439¼ | .. | +8½ | .. | .. | .. |
| 26 | 15 | Am Gen | 17½ | .. | +½ | .. | .. | .. |
| 293 | 165 | Bowstock | 205 | 213 | ● .. | 6.9 | 3.3 | 11.7 |
| 15 | 835 | Britannic | 10¼ | 10½ | .. | 57.5 | 5.5 | .. |
| 451 | 275 | Com Union (aa) | 323 | 325 | ● +5 | 21.9 | 6.8 | 12.3 |
| 413 | 165 | FAI | 170 | 185 | .. | .. | .. | .. |
| 11 | 732 | Gen Accident (aa) | 910 | 915 | +6 | 48.0 | 5.3 | 22.9 |
| 11½ | 733 | GRE (aa) | 890 | 895 | +11 | 56.2 | 6.3 | 25.9 |
| 556 | 332 | Heath C E | 360 | 368 | +1 | 34.5 | 9.5 | 10.0 |
| 131 | 105 | Inceman | 115 | 125 | ● .. | .. | .. | .. |
| 264 | 105 | Hogg Rob & GM | 135 | 142 | .. | 5.5 | 4.0 | .. |
| 394 | 229 | Legal & Gen (aa) | 270 | 273 | ● +3 | 15.8 | 5.8 | 34.6 |
| 151 | 123 | Lloyd Thompson | 155 | 165 | .. | 2.3 | 1.4 | .. |
| 315 | 103 | London & Man | 268 | 272 | +10 | 10.4 | 3.9 | 38.4 |
| 332 | 163 | Lon Utd Inv | 202 | 210 | .. | 11.5 | 5.6 | 10.2 |
| 45 | 24 | Marsh & McLen | 27 | 27½ | +½ | .. | .. | .. |
| 460 | 295 | Minet | 470 | 480 | .. | 14.5 | 3.1 | 17.6 |
| 412 | 173 | PWS | 170 | 180 | .. | 14.4 | 8.2 | 7.3 |
| 519 | 295 | Pearl (aa) | 425 | 430 | +4 | 16.4 | 3.8 | 30.6 |
| 11 | 716 | Prudential (aa) | 810 | 815 | +3 | 46.6 | 5.7 | 53.7 |
| 596 | 250 | Refuge | 440 | 450 | ● .. | 24.7 | 5.6 | 23.7 |
| 595 | 353 | Royal (aa) | 408 | 415 | ● +14 | 26.4 | 6.4 | 33.8 |
| 343 | 165 | Sedgwick (aa) | 200 | 202 | ● +1 | 16.4 | 8.2 | 13.1 |
| 2½ | 135 | Steel Burrill | 153 | 163 | ● .. | 13.7 | 8.7 | 9.8 |
| 454 | 235 | Sturge Hldgs | 330 | 338 | s -1 | 9.3 | 2.8 | 21.3 |
| 11½ | 645 | Sun Alliance (aa) | 917 | 920 | +6 | 42.5 | 4.6 | 82.7 |
| 13 | 838 | Sun Life | 10½ | 10¾ | .. | 46.1 | 4.4 | .. |
| 407 | 253 | Trade Indemnity | 377 | 387 | .. | 7.7 | 2.0 | 13.9 |
| 464 | 153 | Willis Faber (aa) | 205 | 210 | +3 | 15.7 | 7.5 | 10.9 |
| 125 | 44 | Windsor Securities | 57 | 62 | .. | 1.4 | 2.3 | 38.0 |

Investment Trusts appear on Page 30

## LEISURE

| High | Low | Company | Bid | Offer | Ch'ge | Gross div p | Yld % | P/E |
|---|---|---|---|---|---|---|---|---|
| 307 | 132 | Barr & WA A | 202 | 212 | +2 | 12.3 | 5.9 | 16.1 |
| 235 | 165 | Boosey & Hawkes | 225 | 235 | +2 | .. | e | 34.4 |
| 435 | 195 | Brent Walker | 348 | 352 | +2 | 11.0 | 3.1 | 17.0 |
| 337 | 110 | Campari | 266 | 273 | +4 | 8.9 | 3.3 | 7.6 |
| 211 | 125 | Capital Radio | 179 | 182 | +1 | 8.2 | 4.5 | 11.0 |
| 306 | 152 | Castle Comm | 195 | 205 | +2 | 9.6 | 4.8 | 14.2 |
| 175 | 111 | Chrysalis | 114 | 119 | +2 | 9.6 | 8.2 | 15.1 |
| 175 | 105 | First Leisure | 137 | 140 | +2 | .. | .. | .. |
| 195 | 60 | Hemburger Books | 140 | 160 | .. | .. | .. | 21.3 |
| 108 | 34 | Jukana's Hldgs | 51 | 54 | +1 | 1.6 | 3.0 | 18.7 |
| 571 | 67 | LandLes | 290 | 293 | ● .. | 3.4 | 1.2 | .. |
| 182 | 55 | Leisure Inv | 68 | 72 | r .. | 2.2 | 3.1 | 24.8 |
| 291 | 142 | Mecca Leisure | 198 | 202 | .. | 5.0 | 2.5 | 16.4 |
| 355 | 100 | Medminster | 98 | 103 | s -2 | 11.6 | 11.5 | 4.4 |
| 545 | 206 | Midsummer | 326 | 332 | .. | 5.5 | 1.7 | 22.0 |
| 152 | 45 | Owners Abroad | 79 | 82 | ● -1 | 2.9 | 3.6 | 11.7 |
| 263 | 133 | Pleasurama | 174 | 178 | +3 | 11.0 | 6.3 | 10.6 |
| 235 | 82 | Quadrant Group | 162 | 172 | .. | 3.6 | 2.2 | 18.5 |
| 617 | 361 | Really Useful | 570 | 580 | .. | 18.7 | 3.3 | 18.0 |
| 220 | 142 | Saga Holidays | 179 | 182 | ● +1 | 8.3 | 3.5 | 26.9 |
| 338 | 143 | Stanley Leisure | 205 | 215 | .. | 5.1 | 2.4 | 19.0 |
| 258 | 64 | Tottenham Hotspur | 111 | 116 | +1 | 6.9 | 6.1 | 20.7 |
| 180 | 97 | Virgin | 116 | 118 | +1 | 3.8 | 3.1 | 12.9 |
| 166 | 60 | Wembley | 116 | 120 | +1 | .. | .. | .. |
| 136 | 73 | Zetters Gp | 93 | 98 | .. | 7.5 | 7.8 | 4.8 |
| 166 | 108 | Zetters Lns | 105 | 110 | .. | 2.1 | 1.9 | 19.6 |

## MINING

| High | Low | Company | Bid | Offer | Ch'ge | Gross div p | Yld % | P/E |
|---|---|---|---|---|---|---|---|---|
| 80 | 42¼ | Am Gold | 48¼ | 49¼ | .. | 446 | 9.0 | .. |
| 797 | 467 | Ang Amer Coal | 5½ | 6¼ | -½ | .. | b | .. |
| 17½ | 851 | Ang Am | 10 | 10½ | .. | 54.0 | 5.3 | .. |
| 540 | 282 | Blyvoors | 293 | 323 | .. | 79.0 | 25.6 | .. |
| 205 | 79 | Bracken | 74 | 89 | .. | 26.0 | 31.7 | .. |
| 17½ | 9¼ | Buffels | 9½ | 10½ | .. | 282 | 25.9 | .. |
| 183 | 80 | Butte | 120 | 130 | .. | .. | .. | .. |
| 513 | 158 | CRA | 246 | 252 | -4 | .. | .. | .. |
| 136 | 29 | Carr Boyd | 29 | 32 | .. | .. | .. | .. |
| 15½ | 668 | Cons Goldfields (aa) | 865 | 880 | ● +3 | 38.4 | 4.4 | 14.6 |
| 85 | 70 | DRX Inc | 72 | 82 | +2 | .. | .. | .. |
| 10½ | 447 | De Beers | 547 | 577 | .. | 18.0 | 3.2 | .. |
| 355 | 147 | Deelkraal | 173 | 193 | .. | 4.0 | 2.2 | .. |
| 325 | 31 | Doornfontein | 9½ | 11 | .. | 92.0 | 92.0 | .. |
| 925 | 496 | Driefontein | 6¼ | 6½ | .. | 126 | 19.8 | .. |
| 10 | 3 | Durban | 3½ | 3½ | .. | .. | .. | .. |
| 625 | 231 | F Dagga | 308 | 328 | .. | .. | .. | .. |
| 920 | 323 | Elandsrand | 323 | 353 | .. | 12.0 | 3.6 | .. |
| 465 | 210 | El Oro | 330 | 355 | -10 | 6.9 | 2.0 | 19.4 |
| 336 | 112 | Elsburg | 109 | 129 | .. | 14.0 | 11.8 | .. |
| 585 | 252 | E Rand Gold | 274 | 294 | .. | 28.0 | 9.9 | .. |
| 9½ | 2½ | E Rand Prop | 3½ | 3½ | .. | .. | .. | .. |
| 12½ | 5½ | FS Cons | 5½ | 6½ | .. | .. | e | .. |
| 725 | 170 | FS Dev | 225 | 263 | -30 | 46.0 | 4.3 | .. |
| 18 | 7½ | GFSA | 10½ | 11 | .. | .. | .. | .. |
| 165 | 30 | Geevor Tin | 95 | 100 | -3 | 87.0 | 10.2 | .. |
| 13½ | 3½ | Gen Mining | 8½ | 8½ | .. | .. | .. | .. |
| 13½ | 70 | GM Kalgoorlie | 67 | 72 | .. | .. | .. | .. |
| 95 | 33 | Gopeng | 35 | 45 | .. | .. | .. | .. |
| 440 | 140 | Greenbush Res | 185 | 200 | -5 | .. | .. | 64.8 |
| 420 | 95 | Grootvlei | 100 | 122 | .. | 54.0 | 48.2 | .. |
| 11¼ | 4½ | Harmony | 4½ | 4½ | .. | 62.8 | 13.6 | .. |
| 696 | 319 | Hartes | 396 | 416 | .. | 17.0 | 4.2 | .. |
| 16½ | 8 | Kinross | 8½ | 9½ | .. | 89.0 | 14.8 | .. |
| 10½ | 293 | Kloof | 6½ | 6½ | a | 40.0 | 6.3 | .. |
| 174 | 73 | Leslie | 69 | 79 | .. | 29.0 | 39.2 | .. |
| 40 | 1½ | Libanon | 1½ | 2 | a | 115 | 65.7 | .. |
| 649 | 205 | Lorraine | 203 | 223 | .. | .. | .. | .. |
| 167 | 50 | MIM | 63 | 67 | .. | .. | .. | .. |
| 85 | 27 | Malaysian Mining | 35 | 40 | .. | .. | .. | .. |
| 27 | 9 | Mamigura | 10 | 13 | .. | .. | .. | .. |
| 10½ | 550 | Minorco | 668 | 688 | .. | 10.0 | 1.5 | .. |
| 214 | 70 | Nth Broken Hill | 97 | 102 | -1 | .. | .. | .. |
| 95 | 20 | Nth Kalgurli | 19½ | 21 | .. | .. | .. | .. |
| 30 | 8½ | Orange Free | 15¼ | 15½ | .. | .. | .. | .. |
| 155 | 105 | Peko Wallsend | 100 | 120 | .. | .. | .. | .. |
| 5½ | 253 | RTZ (aa) | 355 | 365 | +10 | 13.4 | 3.7 | 11.4 |
| 25 | 10 | Rand Mines Ltd | 11 | 12½ | -1 | .. | .. | .. |
| 915 | 300 | Rand Mines Prop | 325 | 375 | -12 | 55.1 | 11.4 | .. |
| 103 | 41 | Randfontein | 48¼ | 49¼ | .. | .. | .. | .. |
| 748 | 220 | Renison | 257 | .. | -2 | .. | .. | .. |
| 12 | 4 | Rustenburg | 5½ | 6½ | -½ | 26.0 | 4.3 | 45.2 |
| 13½ | 4½ | St Helena | 5 | 5½ | .. | 125 | 23.8 | .. |
| 48 | 21 | Southvaal | 22½ | 22½ | .. | 118 | 5.2 | .. |
| 520 | 271 | Sudpoten | 261 | 281 | .. | .. | .. | .. |
| 130 | 70 | Sungei Besi | 90 | 110 | .. | .. | .. | .. |
| 210 | 95 | Tronoh | 85 | 105 | .. | .. | .. | .. |
| 820 | 350 | Unisel | 313 | 363 | .. | 46.0 | 13.6 | .. |
| 95½ | 46½ | Vaal Reefs | 50¼ | 51½ | .. | 556 | 10.8 | .. |
| 299 | 114 | Venterspost | 110 | 160 | .. | 54.0 | 40.0 | .. |
| 115 | 30 | Vogels | 50 | 70 | .. | .. | .. | .. |
| 25 | 14 | Wankie Colliery | 23 | 25 | .. | .. | .. | .. |
| 812 | 379 | Welkom | 406 | 436 | .. | 67.0 | 16.1 | .. |
| 526 | 165 | Western Areas | 176 | 196 | .. | 23.0 | 12.4 | .. |
| 47 | 18½ | Western Deep | 22½ | 22½ | .. | 171 | 7.6 | .. |
| 464 | 149 | Western Mining | 204 | 209 | ● .. | .. | .. | .. |
| 350 | 74 | Whim Creek | 90 | 95 | -7 | .. | .. | .. |
| 21 | 9½ | Winkels | 9¼ | 10½ | .. | 175 | 17.5 | .. |
| 30 | 1 | Zambia Copper | 12 | 14 | .. | .. | .. | .. |
| 114 | 52 | Zandpan | 104 | .. | .. | 37 | 3.6 | .. |

## MOTORS, AIRCRAFT

| High | Low | Company | Bid | Offer | Ch'ge | Gross div p | Yld % | P/E |
|---|---|---|---|---|---|---|---|---|
| 12 | 124½ | AC | 300 | 375 | .. | .. | .. | 14.1 |
| 535 | 176 | Appleyard | 390 | 398 | +1 | 16.4 | 4.2 | 9.1 |
| 225 | 101 | Armstrong | 135 | 138 | ● .. | 4.8 | 3.5 | 10.5 |
| 668 | 143 | Bramall (CD) | 550 | 650 | .. | 6.1 | 1.0 | 23.6 |
| 669 | 270 | Br Aerospace (aa) | 402 | 405 | +8 | 25.6 | 6.3 | 8.8 |
| 623 | 250 | Caffyns | 443 | 468 | .. | 11.6 | 2.5 | 28.9 |
| 207 | 42 | Cowie (T) | 105 | 108 | ● +3 | 3.6 | 3.4 | 8.7 |
| 301 | 130 | Dowty | 186 | 188 | ● +1 | 8.8 | 4.7 | 10.6 |
| 285 | 50 | ERF | 280 | 290 | +33 | 2.7 | 0.9 | 49.7 |
| 442 | 227 | FR Group | 270 | 275 | .. | 5.6 | 2.1 | 15.4 |
| 248 | 108 | Ford Motor | 124 | .. | +6 | .. | .. | .. |
| 290 | 150 | General Motor | 197 | .. | +9 | .. | .. | .. |
| 135 | 66 | Hartwell Plc | 112 | 117 | +4 | 3.2 | 2.8 | 23.2 |
| 775 | 478 | Honda Motor | 758 | .. | +39 | .. | .. | .. |
| 98 | 35 | Jacks (Wm) | 63 | 68 | .. | 2.3 | 3.5 | 11.9 |
| 632 | 257 | Jaguar (aa) | 286 | 288 | ● +2 | 14.4 | 5.0 | 8.5 |
| 261 | 110 | Jessups | 167 | 177 | +2 | 7.2 | 4.2 | 11.9 |
| 243 | 97 | Kwik Fit | 183 | 188 | +1 | 3.9 | 2.1 | 15.4 |
| 136 | 93 | Lancaster | 123 | 130 | .. | 2.9 | 2.3 | 9.8 |
| 549 | 234 | Lex | 333 | 336 | ● +5 | 16.0 | 4.8 | 10.2 |
| 268 | 131 | Lookers | 167 | 177 | s .. | 5.7 | 3.3 | 9.5 |
| 746 | 463 | Lucas (aa) | 528 | 531 | +1 | 27.4 | 5.2 | 8.9 |
| 233 | 139 | Perry Gp | 197 | 207 | +2 | 10.0 | 5.0 | 10.0 |
| 219 | 87 | Plaxtons | 142 | 147 | .. | 6.2 | 4.3 | 22.8 |
| 308 | 125 | Quick (HJ) | 248 | 268 | .. | 11.0 | 4.3 | 6.7 |
| 240 | 95 | Rolls-Royce (aa) | 116 | 118 | +4 | 7.2 | 6.2 | 6.4 |
| 135 | 38 | Rover | 58 | 64 | .. | .. | .. | .. |
| 91 | 12½ | Tinnoco | 36 | 38 | .. | 1.1 | 3.0 | .. |
| 152 | 72 | Westland | 78 | 81 | -2 | 4.8 | 6.0 | 4.4 |

## NEWSPAPERS, PUBLISHERS

| High | Low | Company | Bid | Offer | Ch'ge | Gross div p | Yld % | P/E |
|---|---|---|---|---|---|---|---|---|
| 241 | 155 | Accord | 173 | 183 | -2 | 4.3 | 2.4 | 18.7 |
| 115 | 63 | Adscene | 108 | 113 | ● +1 | 5.5 | 5.0 | .. |
| 675 | 375 | Assoc Newspaper | 455 | 458 | +2 | 9.9 | 2.2 | 15.3 |
| 435 | 270 | Barbour Index | 275 | 295 | .. | 6.2 | 2.2 | 21.3 |
| 615 | 320 | Black (A&C) | 390 | 400 | .. | 16.4 | 4.2 | 12.8 |
| 285 | 168 | Bristol | 218 | 228 | +1 | 11.0 | 4.9 | 19.2 |
| 21½ | 18 | Chartsearch | 29½ | 31 | ● +1½ | 0.6 | 2.0 | .. |
| 933 | 440 | Collins (Wm) | 575 | 585 | +2 | 16.1 | 2.8 | 14.1 |
| 750 | 318 | Do A | 480 | 490 | -4 | 16.1 | 3.3 | 11.8 |
| 273 | 131 | EMAP | 179 | 182 | +5 | 4.4 | 2.4 | 20.5 |
| 448 | 210 | Haynes Publishing | 430 | 455 | ● .. | 21.9 | 4.9 | 19.3 |
| 410 | 135 | Home Counties | 300 | 310 | .. | 10.3 | 3.4 | 9.1 |
| 206 | 77 | Intl Bus Comms | 113 | 117 | +2 | 4.5 | 3.9 | 16.2 |
| 765 | 223 | Independent | 390 | 410 | ● .. | .. | .. | .. |
| 802 | 425 | Int Thomson | 570 | 600 | .. | .. | .. | .. |
| 400 | 225 | Maxwell Comm (aa) | 240 | 245 | +2 | 19.2 | 7.9 | 9.1 |
| 706 | 215 | News International | 258 | 266 | ● +5 | 4.8 | 1.8 | .. |
| 290 | 158 | Portsmouth Sund | 262 | 267 | -1 | 6.2 | 2.3 | 22.6 |
| 826 | 293 | Reed Int (aa) | 385 | 392 | +2 | 12.7 | 3.3 | 14.8 |
| 9 | 473 | Trinity Intl | 740 | 755 | +5 | 34.3 | 4.6 | 11.9 |
| 671 | 354 | Utd Newspapers (aa) | 428 | 432 | +3 | 26.0 | 6.0 | 11.9 |

## OILS, GAS

| High | Low | Company | Bid | Offer | Ch'ge | Gross div p | Yld % | P/E |
|---|---|---|---|---|---|---|---|---|
| 186 | 82 | Ampol | 140 | 150 | +1 | .. | .. | .. |
| 138 | 38 | Aran Energy | 72 | 75 | +1 | .. | .. | .. |
| 53 | 7 | Atlantic Resources | 7½ | 9 | +½ | .. | .. | .. |
| 121 | 23 | Aus Oil & Gas | 30 | .. | .. | .. | .. | .. |
| 25½ | 7 | BDM | 6 | 7½ | .. | .. | .. | .. |
| 16 | 6 | Do 2np | 5 | 6½ | .. | .. | .. | .. |
| 665 | 433 | Br Borneo | 480 | 500 | .. | 31.5 | 6.4 | 13.9 |
| 202 | 117 | British Gas P/P (aa) | 131 | 132 | ● +3 | 8.9 | 6.8 | 6.8 |
| 172 | 171 | British Gas (aa) | 170 | 173 | .. | .. | .. | .. |
| 417 | 233 | Br Petroleum (aa) | 263 | 264 | ● +4½ | 17.1 | 6.5 | 10.1 |
| 524 | 157 | Britoil (aa) | 502 | 507 | +2 | 11.0 | 2.2 | 17.9 |
| 165 | 22 | Bryson | 69 | 73 | +2 | .. | .. | .. |
| 620 | 390 | Burmah (aa) | 512 | 514 | +12 | 21.2 | 4.1 | 15.2 |
| 578 | 318 | Calor Gp | 550 | 560 | +7 | 15.1 | 2.7 | 17.8 |
| 164 | 72 | Carless Capel | 101 | 103 | +1 | 3.8 | 3.7 | .. |
| 291 | 120 | Century | 175 | 180 | -1 | 8.1 | 4.6 | 10.7 |
| 57 | 19 | Charterhall | 24 | 26 | r .. | .. | .. | 56.8 |
| 152 | 54 | Clyde | 118 | 120 | +1½ | .. | .. | 42.5 |
| 118 | 34 | Concorde Energy | 62 | 66 | .. | .. | .. | .. |
| 362 | 182 | Enterprise (aa) | 348 | 350 | ● +5 | 13.0 | 3.7 | 19.8 |
| 126 | 40 | Goal Pet | 91 | 93 | +1 | 1.4 | 1.5 | 34.7 |
| 241 | 63 | Gt Western Res | 105 | 110 | ● .. | 4.6 | 4.3 | .. |
| 17½ | 8½ | Hamilton | 13¼ | .. | ● +½ | .. | .. | .. |
| 265 | 136 | Hunting P S | 185 | 195 | .. | 12.3 | 6.5 | 11.3 |
| 34 | 6½ | Jackson | 8 | 9½ | r -½ | .. | .. | .. |

## INVESTMENT TRUSTS AND OTHERS (upper right column)

| High | Low | Company | Bid | Offer | Ch'ge | Gross div p | Yld % | P/E |
|---|---|---|---|---|---|---|---|---|
| 473 | 268 | TI | 320 | 325 | ● .. | 13.7 | 4.2 | 10.9 |
| 310 | 102 | TNT | 167 | 172 | ● +2 | .. | .. | .. |
| 148 | 53 | TSL Gp | 131 | 135 | ● .. | 1.0 | 0.8 | .. |
| 510 | 240 | Tace | 250 | 270 | ● +5 | 13.7 | 5.3 | 10.3 |
| 155 | 49 | Taiseo Chem | 1293 | .. | +1½ | .. | f | .. |
| 51 | 8 | Tabex | 24 | 26 | +3 | .. | .. | .. |
| 218 | 71 | Tecos | 137 | 142 | -3 | 6.9 | 4.9 | 15.1 |
| 193 | 90 | Tex Hldgs | 124 | 128 | .. | 7.2 | 5.7 | 17.9 |
| 305 | 135 | Tharc Mile | 272 | 282 | .. | 4.5 | 1.6 | 22.0 |
| 175 | 77 | Thomson T-Line | 94 | 98 | ● +1 | 0.8 | 0.8 | .. |
| 325 | 175 | Tomkins | 232 | 235 | ● +6 | 4.6 | 2.0 | 15.4 |
| 439 | 256 | Trafalgar Hse (aa) | 323 | 327 | +6 | 19.9 | 6.1 | 12.0 |
| 290 | 157 | Transcontinental | 195 | 195 | ● .. | 9.6 | 5.1 | 11.4 |
| 340 | 183 | Transport Dev | 204 | 207 | ● .. | 11.6 | 5.6 | 10.3 |
| 83 | 12 | Trenwood | 30 | 31 | ● +½ | 0.7 | 2.3 | 6.1 |
| 128 | 53 | Triefus | 88 | 93 | .. | 2.1 | 2.3 | 17.3 |
| 232 | 110 | Triplex Lloyd | 170 | 175 | +1 | 5.1 | 2.9 | 15.3 |
| 178 | 50 | Ungroup | 61 | 66 | +1 | .. | .. | 12.4 |
| 770 | 415 | Unilever (aa) | 467 | 470 | ● +8 | 15.6 | 3.5 | 11.6 |
| 46 | 30 | Unilever (NV) | 103¼ | .. | +½ | .. | .. | .. |
| 33 | 17 | Utd Guarantee | 21 | 23 | -1 | .. | .. | .. |
| 655 | 137 | VSEL | 495 | 510 | +5 | 12.3 | 2.4 | 11.8 |
| 23 | 16 | Vesson | 16 | 18 | .. | 0.4 | 2.4 | .. |
| 245 | 123 | Vickers | 152 | 155 | ● +2 | 9.2 | 6.0 | 8.9 |
| 235 | 129 | Vinten | 147 | 157 | ● +2 | 4.8 | 3.2 | 14.2 |
| 145 | 67 | Volkswagen | 79¼ | .. | +3½ | .. | .. | .. |
| 313 | 122 | Wade Potteries | 180 | 195 | +2 | 6.0 | 3.2 | 13.1 |
| 471 | 257 | Wagon Ind | 293 | 303 | .. | 14.4 | 4.8 | 13.1 |
| 188 | 60 | Walker, Greenbank | 107 | 111 | +1 | 2.1 | 1.9 | 21.0 |
| 222 | 140 | Warner Howard | 143 | 163 | .. | 3.6 | 2.4 | 20.9 |
| 137 | 51 | Waterford Glass | 69 | 71 | -1 | .. | .. | 9.1 |
| 267 | 123 | Weir | 220 | 223 | +2 | 6.2 | 2.8 | 12.5 |
| 579 | 392 | Wellcome (aa) | 455 | 458 | +8 | 3.9 | 0.9 | 41.5 |
| 79 | 31 | Wesman | 36 | 37 | .. | .. | .. | 6.2 |
| 106 | 27 | Westmor | 35 | .. | s +1 | .. | .. | .. |
| 450 | 275 | Whatman Reeve | 310 | 320 | .. | 4.5 | 1.4 | 16.3 |
| 134 | 75 | Whessoe | 95 | 100 | +2 | 1.4 | 1.4 | 8.7 |
| 393 | 135 | Whitecroft | 268 | 278 | -2 | 14.3 | 5.2 | 11.3 |
| 255 | 105 | Wilkes (James) | 156 | 163 | .. | 9.7 | 6.1 | 11.4 |
| 342 | 182 | Williams Hldgs (aa) | 295 | 300 | ● +3 | 9.6 | 3.2 | 14.6 |
| 319 | 130 | Wills Gp | 127 | 132 | .. | 5.5 | 4.2 | 19.4 |
| 354 | 239 | Wolseley | 268 | 278 | +8 | 10.0 | 3.7 | 11.2 |
| 253 | 73 | Wood (A) | 155 | 165 | +2 | 4.8 | 3.0 | 15.9 |
| 156 | 41 | Wood (SW) | 88 | 98 | +2 | .. | .. | 51.7 |
| 296 | 55 | Worcester | 177 | 187 | +5 | 2.8 | 1.5 | 20.0 |
| 397 | 118 | Wyndham Eng | 162 | 172 | +4 | 3.0 | 1.8 | 17.4 |
| 422 | 151 | Yale & Valor | 237 | 245 | +5 | 10.0b | 4.1 | .. |
| 179 | 105 | Young (H) | 112 | 117 | .. | 5.5 | 4.8 | 9.7 |
| 40 | 10 | KCA Drilling | 22 | 24 | +5 | .. | .. | 9.7 |
| 397 | 161 | LASMO (aa) | 336 | 338 | +5 | 10.6e | 3.1 | 63.8 |
| 233 | 140 | Do Units | 155 | 170 | ● .. | 41.7 | 25.6 | .. |
| 62 | 12 | Marinex | 21 | 23 | .. | .. | .. | .. |
| 68 | 14 | New London Oil | 17 | 19 | .. | .. | .. | .. |
| 98 | 11½ | Oil Search | 39 | 42 | -1 | .. | .. | .. |
| 166 | 49 | Perocon | 45 | 52 | .. | 2.5 | 5.1 | 7.8 |
| 5½ | 1 | Petrol | 1 | 1½ | .. | .. | .. | .. |
| 80½ | 33 | Premier | 60 | 61 | +½ | .. | .. | 32.0 |
| 428 | 195 | Ranger | 305 | 310 | +15 | .. | .. | .. |
| 89½ | 56 | Royal Dutch | 64¼ | .. | +1½ | .. | .. | .. |
| 15½ | 920 | Shell (aa) | 10½ | 10½ | ● +½ | 65.8 | 6.3 | 11.0 |
| 362 | 158 | Sibelene | 315 | 325 | +2 | 12.3 | 3.8 | 10.1 |
| 145 | 36 | Sovereign | 97 | 100 | .. | .. | .. | 6.4 |
| 55½ | 12 | TR Energy | 12 | 14 | .. | .. | .. | 12.7 |
| 36 | 6 | Target | 4 | 7 | -1 | .. | .. | .. |
| 201 | 74 | Tricentrol | 199 | 202 | .. | .. | e | 8.8 |
| 261 | 118 | Triton Europe | 153 | 155 | .. | .. | .. | .. |
| 326 | 137 | Ultramar (aa) | 243 | 245 | ● .. | 8.9 | 3.6 | 15.4 |
| 112 | 40 | Woodside | 60 | 64 | .. | .. | .. | .. |

## OVERSEAS TRADERS

| High | Low | Company | Bid | Offer | Ch'ge | Gross div p | Yld % | P/E |
|---|---|---|---|---|---|---|---|---|
| 84 | 26 | Boustead | 51 | 53 | +1 | 0.7 | 1.3 | 23.7 |
| 218 | 107 | Challington | 135 | 140 | .. | 9.7 | 7.0 | 20.4 |
| 130 | 79 | Finlay (James) | 82 | 85 | +1 | 5.7 | 6.8 | .. |
| 752 | 413 | Harrison Crosfield | 565 | 570 | +9 | 32.9 | 5.8 | 20.5 |
| 950 | 505 | Inchcape (aa) | 685 | 690 | +11 | 30.8 | 4.4 | 16.4 |
| 363 | 197 | Lonrho (aa) | 238 | 240 | ● +4 | 17.7 | 7.4 | 9.5 |
| 120 | 45 | Ocean Wilson | 58 | 63 | +1 | 3.4 | 5.6 | 9.5 |
| 416 | 280 | Paterson Zoch | 312 | 322 | ● .. | 9.9 | 3.1 | 9.8 |
| 416 | 280 | Do 'A' | 312 | 322 | ● .. | 9.9 | 3.1 | 9.9 |
| 338 | 107 | Polly Peck | 275 | 278 | ● +9 | 10.8 | 3.9 | 6.6 |
| 108 | 43 | Sime Darby | 57 | 65 | +2 | .. | .. | .. |
| 160 | 50 | Tozer Kemsley | 97 | 100 | .. | 2.9 | 2.9 | 8.1 |

## PAPER, PRINT, ADVERTISING

| High | Low | Company | Bid | Offer | Ch'ge | Gross div p | Yld % | P/E |
|---|---|---|---|---|---|---|---|---|
| 367 | 185 | Abbott Mead | 225 | 230 | ● .. | 6.2 | 2.7 | 11.5 |
| 209 | 69 | Addison Cons | 82 | 85 | +1 | 3.6 | 3.8 | 10.4 |
| 358 | 250 | Assoc Paper | 247 | 252 | -1 | 11.0 | 4.4 | 11.1 |
| 415 | 194 | BPP | 330 | 370 | ● -5 | 9.0 | 2.6 | 20.9 |
| 218 | 103 | Barker (Charles) | 117 | 122 | .. | 4.5 | 3.8 | 20.0 |
| 353 | 178 | Bemrose | 202 | 207 | +1 | 13.7b | 6.7 | 10.0 |
| 484 | 180 | Boase Massimi | 258 | 265 | -1 | 10.7b | 4.1 | 14.3 |
| 326 | 163 | Brunning | 220 | 230 | .. | 5.1 | 2.3 | 56.4 |
| 278 | 137 | Bunzl (aa) | 139 | 140 | +½ | 6.9 | 4.9 | 10.6 |
| 928 | 470 | Carlton Comms | 732 | 740 | +11 | 7.3 | 1.0 | 26.6 |
| 430 | 230 | Chapman | 290 | 315 | .. | 13.0 | 4.3 | 13.6 |
| 310 | 173 | Cropper (James) | 205 | 220 | .. | 2.4 | 1.1 | 10.8 |
| 508 | 302 | DRG | 360 | 364 | ● +3 | 14.7 | 4.1 | 10.5 |
| 196 | 88 | Davidson Pearce | 103 | 108 | ● .. | 4.5 | 4.2 | 9.1 |
| 180 | 46½ | Delyn Packaging | 65 | 70 | +2 | 1.4 | 2.1 | .. |
| 403 | 270 | Ferguson Ind | 272 | 275 | +1 | 12.7 | 4.6 | 12.1 |
| 387 | 159 | FKB | 220 | 230 | r -5 | 7.3 | 3.2 | 20.7 |
| 470 | 280 | Fitch Design | 385 | 395 | +2 | 10.0 | 2.6 | 19.5 |
| 97 | 29 | Geers Gross | 37 | 42 | -1 | .. | e | 10.9 |
| 405 | 185 | Gold Greenless | 253 | 260 | .. | 5.9 | 2.3 | 15.7 |
| 555 | 251 | Huntleigh | 380 | 390 | ● .. | 9.7 | 2.5 | 16.8 |
| 572 | 195 | KLP | 275 | 288 | ● +1 | 6.9 | 2.4 | 15.1 |
| 156 | 51 | Kelson | 67 | 69 | .. | .. | e | .. |
| 271 | 136 | Lopex | 175 | 180 | +2 | 6.9 | 3.9 | 11.1 |
| 560 | 210 | Lowe HS & B | 392 | 398 | ● +6 | 13.7 | 3.5 | 13.0 |
| 270 | 144 | Mtl Research | 173 | 183 | .. | 4.1 | 2.3 | 17.4 |
| 275 | 120 | More O'Ferrall | 197 | 202 | +2 | 9.9 | 5.0 | 10.6 |
| 193 | 98 | Norton Opax | 127 | 132 | +4 | 5.5 | 4.2 | 10.8 |
| 28 | 11½ | Ogilvy & Mather | 14½ | .. | .. | .. | .. | .. |
| 255 | 57 | Olives Paper | 130 | 135 | .. | .. | e | .. |
| 101 | 83 | Paragon Comms | 90 | 95 | ● .. | 2.5 | 2.7 | 10.4 |
| 375 | 137 | St Ives Gp | 185 | 195 | +2 | 5.3 | 2.8 | 8.6 |
| 705 | 328 | Saatchi 10p (aa) | 405 | 408 | ● +10 | 19.9 | 4.9 | 8.9 |
| 138½ | 83 | Do Conv | 96 | 98 | ● .. | 8.6 | 8.9 | .. |
| 737 | 302 | Shandwick | 465 | 475 | r .. | 8.2 | 1.7 | 15.7 |
| 490 | 248 | Smith David | 355 | 363 | .. | 7.7 | 2.1 | 15.7 |
| 655 | 270 | Smurfit (Jeff) | 382 | 392 | ● +7 | .. | .. | .. |
| 333 | 199 | Usher Walker | 290 | 300 | .. | 11.4 | 3.9 | 16.2 |
| 548 | 135 | VPI Gp | 287 | 295 | -13 | 3.1 | 1.1 | 17.4 |
| 391 | 165 | WCRS | 223 | 229 | +1 | 4.9 | 2.2 | 12.7 |
| 11½ | 303 | WPP | 523 | 530 | +9 | 8.8 | 1.7 | 16.4 |
| 334 | 59 | Wace | 228 | 238 | +3 | 3.4 | 1.5 | 54.2 |
| 145 | 158 | Waddington (J) | 180 | 183 | +3 | 8.5 | 4.7 | 12.0 |
| 580 | 252 | Warmough | 410 | 420 | ● .. | 11.3 | 2.7 | 15.5 |
| 510 | 27 | Waverley Cam | 85 | 90 | .. | 0.4b | 0.5 | .. |
| 287 | 133 | Yellowhammer | 145 | 150 | .. | 3.1 | 2.1 | 15.3 |

## PROPERTY

| High | Low | Company | Bid | Offer | Ch'ge | Gross div p | Yld % | P/E |
|---|---|---|---|---|---|---|---|---|
| 136 | 70 | Allied Lon | 115 | 120 | -2 | 2.9 | 2.5 | 15.8 |
| 306 | 108 | Arlington Secs | 190 | 194 | ● -1 | 5.5 | 2.9 | 13.9 |
| 169 | 68 | Asda | 155 | 160 | +2 | 1.0 | 0.6 | 68.1 |
| 129 | 15 | BHH Group | 107 | 110 | +1 | 1.7 | 1.6 | 23.4 |
| 415 | 183 | Baker Harris | 220 | 230 | .. | 5.5 | 2.4 | 16.4 |
| 129 | 15 | Berkeley & Hay | 107 | 110 | +1 | 1.7 | 1.6 | 23.4 |
| 406 | 278 | Bilton (P) | 377 | 387 | .. | 19.2 | 5.0 | 17.4 |
| 720 | 425 | Bradford | 620 | 640 | -5 | 15.8 | 2.5 | 18.3 |
| 354½ | 172 | Br Land | 300 | 303 | -1 | 5.1 | 1.7 | 19.2 |
| 294 | 168 | Brixton | 272 | 275 | .. | 9.5 | 3.5 | 28.1 |
| 176 | 100 | CALA | 135 | 142 | ● .. | 3.2 | 2.3 | 13.5 |
| 318 | 52 | Card Go | 145 | 160 | ● .. | 1.4 | 0.9 | .. |
| 454 | 245 | Cap & Counties | 380 | 395 | ● -5 | 11.6 | 3.0 | 23.6 |
| 675 | 295 | Cardiff Prop | 375 | 425 | .. | 2.6 | 0.7 | .. |
| 715 | 448 | Chesterfield | 630 | 650 | .. | 19.9b | 3.1 | 21.5 |
| 400 | 90 | Cityprove | 210 | 220 | ● .. | 5.5 | 2.6 | 10.7 |
| 103 | 88 | City Merchants | 87 | 90 | +1 | 1.4 | 1.6 | .. |
| 170 | 76½ | Clarke Nickolls | 95 | 105 | .. | 4.8 | 1.48 | 21.4 |
| 390 | 148 | Clayform | 262 | 272 | +2 | 10.7 | 4.0 | 9.9 |
| 480 | 250 | Cornetts | 330 | 350 | .. | 9.5 | 2.8 | 15.6 |
| 127 | 15½ | Control Secs | 53 | 55 | +3 | .. | .. | 10.1 |
| 220 | 98 | Country & New | 102 | 112 | +2 | 3.1 | 2.9 | 17.5 |
| 268 | 140 | County B | 192 | 200 | .. | 6.4 | 3.3 | 10.8 |
| 468 | 235 | Cussins | 335 | 375 | +5 | 9.3 | 2.6 | 68.1 |
| 14 | 665 | Daejan | 900 | 930 | .. | 27.4 | 3.0 | 12.3 |
| 88 | 9 | Dares Estates | 29 | 30 | ● +1 | 0.7 | 2.4 | 20.6 |
| 230 | 115 | Debenham Tewson | 163 | 173 | .. | 4.5 | 2.7 | .. |
| 232 | 110 | Dencora | 165 | 175 | .. | 3.4 | 2.0 | 21.0 |
| 760 | 279 | Derwent Hldgs | 535 | 555 | +2 | 7.0 | 1.3 | 27.3 |
| 333 | 100 | Euston Trust | 213 | 218 | ● .. | 6.5 | 3.0 | 12.6 |
| 248 | 125 | Estates & Agency | 240 | 255 | .. | 4.1 | 1.7 | 35.1 |
| 213 | 100 | Estates Gen | 160 | 165 | +1 | 4.1 | 2.5 | 19.2 |
| 305 | 163 | Estates Prop | 271 | 275 | .. | 12.3 | 4.5 | 20.9 |
| 225 | 110 | Evans Of Leeds | 147 | 152 | +2 | 7.0 | 4.7 | 13.9 |
| 137 | 52 | Five Oaks | 66 | 71 | +1 | 1.4 | 2.0 | 9.4 |
| 293 | 140 | Fletcher King | 213 | 223 | +1 | 8.6 | 3.9 | 12.4 |
| 370 | 212 | Frogmore | 325 | 335 | ● +2 | 9.3 | 2.8 | 12.0 |
| 160 | 36 | Gentric | 58 | 63 | ● .. | 0.9 | 1.5 | 47.7 |
| 450 | 192 | Grainger | 395 | 410 | +8 | 4.6 | 1.1 | 29.4 |
| 339 | 159 | Gt Portland | 295 | 300 | +3 | 11.0b | 3.7 | 32.3 |
| 469 | 230 | Greycoat | 365 | 368 | -2 | 4.3 | 1.2 | 40.4 |
| 18½ | 7 | Halwood Gp | 8½ | .. | .. | .. | .. | .. |
| 181 | 53 | Hamtro Countrywd | 92 | 97 | +2 | 3.6 | 3.8 | 13.2 |
| 730 | 410 | Hammerson | 605 | 630 | .. | 15.8 | 2.6 | 32.0 |
| 725 | 380 | Do A (aa) | 585 | 592 | +3 | 15.8 | 2.7 | 30.8 |
| 325 | 145 | Hanover Druce | 215 | 235 | .. | 5.5 | 2.5 | 14.7 |
| 10½ | 370 | Hardanger | 620 | 660 | +20 | 20.0 | 3.1 | 16.7 |
| 368 | 85 | Helical Bar | 315 | 320 | +5 | 0.6 | 0.2 | 15.9 |
| 84 | 42 | Hong Kong Land | 53 | 57 | +1 | .. | .. | .. |
| 623 | 318 | Ivory Int | 362 | 370 | +1 | 10.3b | 2.8 | 26.3 |
| 61 | 10 | Imeco | 33 | 35 | +1 | .. | .. | 85.0 |
| 650 | 250 | Jermyn | 400 | 500 | .. | 3.4 | 0.8 | .. |
| 485 | 245 | Laing Prop | 396 | 407 | +2 | 12.3 | 3.1 | 15.8 |
| 613 | 336 | Land Sec (aa) | 538 | 541 | +7 | 15.6 | 2.9 | 31.6 |
| 212 | 85 | Lon & Edn Tst | 135 | 139 | .. | 3.8 | 2.8 | 10.2 |
| 153 | 85 | Do 6% Cv | 109 | 111 | ● .. | 8.2 | 7.5 | .. |
| 403 | 168 | Do 6½% | 265 | 275 | ● .. | 8.9 | 3.3 | .. |
| 313 | 93 | Lon & Metro | 170 | 180 | +1 | 6.5 | 3.7 | 11.0 |
| 124 | 16 | Lon Securities | 41 | 44 | +1 | .. | .. | .. |
| 253 | 159 | Lon Shop | 224 | 230 | ● -1 | 9.5 | 4.2 | 20.1 |
| 417 | 240 | Lynton Prop | 377 | 387 | .. | 7.6 | 2.0 | 49.2 |
| 592 | 336 | MEPC (aa) | 519 | 523 | +3 | 17.8 | 3.4 | 27.1 |
| 305 | 168 | McInerney | 160 | 185 | -2 | .. | .. | .. |
| 205 | 118 | McKay Secs | 165 | 175 | .. | 6.3b | 3.7 | 24.8 |
| 180 | 46 | Marsheath | 66 | 70 | ● .. | 3.6 | 5.3 | 17.7 |
| 580 | 54 | Mayer | 52 | 56 | .. | 0.6e | 1.1 | .. |
| 390 | 230 | Merivale Moore | 385 | 405 | ● +15 | 7.2 | 1.8 | 12.4 |
| 265 | 90 | Merlin Ind | 98 | 105 | +3 | 0.9 | 0.9 | 46.8 |
| 333 | 125 | Mountleigh | 160 | 164 | ● +1 | 4.5 | 2.8 | 6.5 |
| 15½ | 740 | Mountview | 11½ | 12¼ | .. | 8.2 | 0.7 | 12.8 |
| 153 | 109 | Mucklow (A&J) | 152 | 155 | .. | 8.5 | 5.5 | 17.8 |
| 250 | 87 | New Cavendish | 85 | 90 | +1 | 2.1 | 2.4 | .. |
| 57 | 16 | Ossory Est | 21½ | 23 | .. | 0.1 | 0.4 | 21.8 |
| 265 | 66 | Parkdale | 100 | 105 | .. | 2.9 | 2.8 | 16.8 |
| 454 | 271 | Peachey | 405 | 415 | ● +1 | 14.7 | 3.6 | 19.8 |
| 251 | 68 | Phoenix Prop | 163 | 167 | .. | .. | .. | .. |
| 507 | 195 | Prest Manors | 302 | 312 | -1 | 2.1 | 0.7 | 16.5 |
| 210 | 104 | Prop Security | 172 | 175 | ● .. | 4.1b | 2.4 | 38.8 |
| 61 | 10 | Raglan | 17 | 18½ | +½ | 0.2 | 1.1 | 94.7 |
| 316 | 95 | Regalian | 149 | 155 | .. | 3.3 | 2.2 | 17.3 |
| 11½ | 390 | Rosehaugh | 657 | 665 | +2 | 1.7 | 0.3 | 34.2 |
| 368 | 180 | Rush & Tompkins | 250 | 260 | ● .. | 15.1 | 6.0 | 28.4 |
| 146 | 92 | Scot Met | 134 | 136 | .. | 6.3 | 4.7 | 25.6 |
| 180 | 98 | Shaftsbury | 150 | 155 | .. | .. | .. | .. |
| 136 | 36 | Sheraton Secs | 71 | 74 | +1 | 1.7 | 2.3 | 24.5 |
| 375 | 74 | Shield Gp | 82 | 87 | +1 | 4.1 | 4.8 | 10.3 |
| 150 | 75 | Sinclair Goldsmith | 88 | 93 | ● .. | 2.3 | 2.5 | 13.5 |
| 313 | 181 | Slough Estates | 268 | 272 | +2 | 10.0 | 3.7 | 17.3 |
| 324 | 56 | Southend Prop | 148 | 155 | r .. | 0.3 | 0.2 | .. |
| 100½ | 85 | Do 5.5% Cnv | 85 | 90 | r .. | 7.5 | 8.5 | .. |
| 585 | 198 | Speyhawk | 312 | 320 | .. | 15.1 | 4.8 | 11.3 |
| 138 | 51 | Town Centre | 82 | 86 | ● -1 | 1.9 | 2.3 | 40.2 |
| 159 | 84 | Trafford Park | 130 | 140 | -3 | 6.1 | 4.5 | 23.3 |
| 835 | 255 | UK Land | 510 | 555 | -5 | 6.9 | 1.3 | 21.4 |
| 258 | 150 | Warner | 245 | 255 | .. | 7.4 | 3.0 | 41.7 |
| 12 | 725 | Warnford | 920 | 960 | ● +20 | 25.3 | 2.7 | 34.3 |
| 270 | 90 | Waterglade | 105 | 115 | -3 | 2.1 | 1.9 | 8.7 |
| 295 | 130 | Wates | 170 | 176 | ● .. | 3.8 | 2.2 | 40.1 |
| 59 | 29½ | Webb (Jos) | 51 | 53 | ● -1 | 0.8 | 1.5 | .. |
| 265 | 100 | West & Country | 125 | 135 | ● -8 | 2.1 | 1.6 | 7.4 |

## SHIPPING

| High | Low | Company | Bid | Offer | Ch'ge | Gross div p | Yld % | P/E |
|---|---|---|---|---|---|---|---|---|
| 677 | 315 | Assoc Br Ports | 507 | 515 | -17 | 8.9 | 1.7 | 21.4 |
| 439 | 275 | Caledonia | 335 | 340 | +1 | 9.6 | 2.8 | 47.8 |
| 181 | 101 | Clarkson (H) | 177 | 182 | +2 | 6.5 | 3.6 | 19.9 |
| 138 | 56 | Fisher (James) | 118 | 123 | ● +3 | 4.9 | 4.0 | 18.0 |
| 910 | 500 | Graig | 710 | 760 | .. | 20.6 | 2.8 | 11.5 |
| 102 | 67 | Jacobs (JI) | 81 | 84 | +3 | 5.8 | 7.0 | 16.8 |
| 460 | 31 | Mersey Docks | 272 | 275 | +1 | .. | .. | 28.1 |
| 394 | 213 | Ocean Transport | 265 | 270 | .. | 14.2 | 5.3 | 11.2 |
| 775 | 425 | P & O Dfd (aa) | 592 | 597 | +3 | 30.1 | 5.1 | 12.6 |
| 159 | 116 | P & O 5½% | 117 | 122 | +1 | 7.5 | 6.3 | .. |
| 338 | 160 | Runciman (Walter) | 225 | 230 | -2 | 8.9b | 3.9 | 13.1 |
| 460 | 238 | Tonnox | 310 | 325 | .. | 6.2 | 1.9 | 15.8 |
| 675 | 375 | Turnbull Scott | 640 | 690 | .. | 15.1 | 2.3 | 93.1 |

## SHOES, LEATHER

| High | Low | Company | Bid | Offer | Ch'ge | Gross div p | Yld % | P/E |
|---|---|---|---|---|---|---|---|---|
| 295 | 45 | Headlam Sims | 75 | 85 | .. | 0.7e | 0.9 | .. |
| 410 | 193 | Lambert Howarth | 195 | 205 | ● +5 | 11.3 | 5.7 | 7.3 |
| 411 | 170 | Pittard Garnar | 202 | 203 | ● .. | 8.1 | 4.0 | 10.3 |
| 352 | 143 | Strong & Fisher | 225 | 230 | .. | 14.7 | 6.4 | 8.7 |
| 371 | 195 | Stylo | 290 | 310 | .. | 6.9 | 2.3 | 52.9 |

## TEXTILES

| High | Low | Company | Bid | Offer | Ch'ge | Gross div p | Yld % | P/E |
|---|---|---|---|---|---|---|---|---|
| 419 | 290 | Allied Text | 345 | 355 | ● +2 | 12.6 | 3.6 | 16.7 |
| 410 | 173 | Beale (John) | 223 | 233 | .. | 7.7 | 3.4 | 7.3 |
| 180 | 101 | Beckman (A) | 115 | 120 | .. | 7.9 | 6.7 | 11.7 |
| 108 | 24 | Bolton | 45 | 50 | +1 | .. | .. | 33.7 |
| 236 | 137 | Br Mohair | 198 | 203 | +1 | 10.3 | 5.1 | 8.5 |
| 136 | 55 | Corah | 53 | 58 | +1 | 2.2 | 3.9 | 16.0 |
| 534 | 298 | Courtaulds (aa) | 328 | 330 | +1 | 13.6 | 4.1 | 8.5 |
| 210 | 98 | CorMoore | 97 | 102 | -1 | 4.5 | 4.5 | .. |
| 238 | 88 | Crowther (J) | 167 | 168 | -6 | 6.0 | 3.6 | 9.4 |
| 362 | 179 | Dawson | 188 | 191 | .. | 9.9 | 5.2 | 9.5 |
| 175 | 93 | Drummond | 103 | 108 | -2 | 3.7 | 3.5 | 8.3 |
| 166 | 69 | Foster (John) | 118 | 123 | .. | 5.5 | 4.5 | 39.2 |
| 275 | 113 | Gaskell Broadloom | 162 | 172 | .. | 9.0 | 5.4 | 8.2 |
| 99 | 37 | Hicking Pentecost | 60 | 65 | -2 | .. | e | 28.9 |
| 273 | 103 | Illingworth | 157 | 167 | -3 | 5.8 | 3.6 | 13.5 |
| 340 | 117 | Jerome (S) | 210 | 220 | -2 | 8.9 | 4.1 | 8.8 |
| 418 | 203 | Lamont | 267 | 272 | +2 | 8.2 | 3.0 | 14.1 |
| 505 | 171½ | Leeds | 373 | 383 | -5 | 8.6 | 2.3 | 13.2 |
| 240 | 111 | Lister | 118 | 123 | +4 | 4.8 | 4.0 | 6.9 |
| 82 | 55 | Lyles (S) | 67 | 72 | .. | 4.3 | 6.1 | 16.4 |
| 323 | 118 | Mackay (Hugh) | 290 | 310 | +5 | 9.6 | 3.2 | 13.7 |
| 67 | 25 | Manton | 42 | 47 | -1 | .. | .. | .. |
| 245 | 116 | Parkland A | 168 | 172 | .. | 7.1 | 4.2 | 12.3 |
| 111 | 44½ | Readicut | 68 | 70 | +2 | 3.2 | 4.6 | 11.5 |
| 228 | 109 | SEET | 147 | 157 | ● .. | 7.3 | 4.8 | 12.3 |
| 198 | 118 | Sekers | 163 | 168 | +6 | 3.8 | 2.3 | 12.3 |
| 176 | 78 | Sirdar | 99 | 102 | ● +1 | 7.1 | 7.0 | 14.4 |
| 205 | 70 | Smallshaw (R) | 110 | 120 | .. | 3.8 | 3.3 | 10.6 |
| 130 | 32 | Stoddard | 67 | 72 | +5 | 3.1b | 4.4 | 8.4 |
| 253 | 133 | Textured Jersey | 170 | 180 | ● +5 | 8.6 | 4.9 | 14.7 |
| 600 | 246 | Tomkinsons | 482 | 502 | .. | 9.6 | 2.0 | 13.3 |
| 164 | 87½ | Tootal | 97 | 99 | +1 | 6.2 | 6.3 | 8.6 |
| 169 | 30 | West Trust | 34 | 41 | +1 | 3.4e | 8.9 | 12.8 |
| 378 | 175 | Yorklyde | 205 | 215 | .. | 10.3 | 4.9 | 8.6 |

## TOBACCOS

| High | Low | Company | Bid | Offer | Ch'ge | Gross div p | Yld % | P/E |
|---|---|---|---|---|---|---|---|---|
| 709 | 389 | BAT (aa) | 423 | 426 | +8 | 23.2 | 5.4 | 8.1 |
| 138 | 118 | Carreras | 125 | 140 | .. | .. | .. | .. |
| 499 | 177 | Rothmans 'B' (aa) | 398 | 403 | -2 | 11.2 | 2.8 | 11.1 |

● Ex dividend a Ex all b Forecast dividend e Interim payment passed f Price at suspension g Dividend and yield exclude a special payment k Pre-merger figures n Forecast earnings o Ex other r Ex rights s Ex scrip or share split t Tax-free .. No significant data.

# THE TIMES UNIT TRUST INFORMATION SERVICE

| | Bid | Offer | Chng | Yld |
|---|---|---|---|---|
| **ABBEY UNIT TRUST MANAGERS** 80, Holdenhurst Rd, Bournemouth BH8 8AL Tel: 0345 717373 (Linkline) | | | | |
| Gilt & Fixed | 113.7 | 121.8● | -0.3 | 8.21 |
| Hi Inc Equity | 112.0 | 119.1● | +0.3 | 5.00 |
| Worldwide Bd | 185.1 | 196.8 | +0.1 | 4.93 |
| American Gth | 140.5 | 149.4 | +4.2 | 1.82 |
| Asian Pacific | 59.1 | 62.8 | +2.2 | 1.21 |
| Assets & Earns | 132.0 | 140.4 | +0.9 | 1.79 |
| Capital Res | 78.0 | 78.2● | -0.1 | 3.84 |
| Comm Energy | 82.3 | 88.0 | -0.1 | 1.11 |
| Euro Capital | 64.3 | 68.7● | +0.5 | 1.09 |
| General | 156.6 | 166.5 | +1.0 | 2.70 |
| Japan | 93.4 | 99.8 | +1.2 | .. |
| UK Gth Inc | 122.0 | 129.7● | +0.4 | 2.04 |
| Do Acc | 179.3 | 190.7● | +0.6 | 1.99 |
| US Emerg Co | 38.1 | 40.7 | +0.5 | 0.00 |
| Income Gth | 240.3 | 255.6 | +1.5 | 3.72 |
| Master Acc | 67.4 | 72.0 | +0.6 | 2.43 |
| American Inc | 39.7 | 42.4 | +0.7 | 5.46 |
| Ethical Tst | 40.3 | 42.8 | +0.2 | 2.92 |
| **ABTRUST MANAGEMENT LTD** 10, Queens Terrace, Aberdeen AB9 1QJ Tel: 0224 633070 20, Chiswell St, London EC1Y 4TY Tel: 01-374 6801 | | | | |
| UK Growth | 29.7 | 31.6● | +0.2 | 3.32 |
| N Amer Inc | 23.4 | 24.9● | +0.4 | 4.81 |
| World Gth | 38.1 | 40.5 | +0.5 | 1.13 |
| Extra Inc | 36.6 | 38.9● | +0.2 | 6.29 |
| Formerly Baltic Trust Managers | | | | |
| American | 37.8 | 40.3 | +1.4 | 2.29 |
| Amer Extra Inc | 34.4 | 36.6● | +0.6 | 6.30 |
| Australian | 18.4 | 19.6 | +0.1 | 1.79 |
| Euro Tst | 39.8 | 42.4 | +0.6 | 0.00 |
| Gt/Fxd Interest | 23.4 | 24.9● | .. | 9.60 |
| Global Income | 33.9 | 36.1● | +0.5 | 5.37 |
| Hi Income | 52.5 | 55.9 | +0.1 | 5.46 |
| Income Growth | 62.4 | 66.4 | +0.3 | 4.50 |
| International | 81.5 | 86.8 | +1.5 | 0.61 |
| Japan Gen | 163.9 | 174.4 | +3.4 | 0.01 |
| Special Sits | 60.8 | 64.7● | +0.4 | 1.36 |
| **AETNA UNIT TRUSTS LTD** 401, St. John Street London EC1V 4QE Tel: 01-837 5494 | | | | |
| Euro Gth Acc | 96.3 | 102.6● | +1.0 | 1.18 |
| Exempt | 374.8 | 395.4● | +3.1 | 4.85 |
| Far Eastern | 198.6 | 213.4● | +2.9 | 0.10 |
| Fin & Prop | 76.4 | 80.9 | -0.2 | 2.62 |
| Hi Yield | 70.9 | 75.1c | +0.6 | 5.06 |
| Income & Gth | 290.7 | 307.9● | +1.3 | 4.64 |
| Intl Earnings | 171.1 | 181.3● | +1.1 | 3.08 |
| Intl Growth Inc | 82.2 | 87.5● | +0.8 | 0.25 |
| Japan Gth Acc | 149.9 | 160.7 | +1.5 | 0.20 |
| N Amer Gth Inc | 103.3 | 111.2 | +3.4 | 2.87 |
| Preference Inc | 124.2 | 131.6● | -0.1 | 9.25 |
| Sml Co Div Inc | 87.2 | 92.4 | +0.4 | 4.75 |
| Sml Co Gth | 268.2 | 284.1 | +2.6 | 1.69 |
| Spec Sits Inc | 121.9 | 129.1 | +0.6 | 1.61 |
| UK Growth | 362.3 | 383.8● | +2.5 | 3.40 |
| **ALLIED DUNBAR UNIT TRUSTS** Allied Dunbar Centre, Swindon SN1 1EL Tel: 0793 28291 dealing:0793 610366 | | | | |
| High Income | 282.4 | 299.3● | +0.2 | 5.18 |
| Equity Inc | 164.8 | 174.7 | +0.2 | 4.60 |
| High Yield | 169.1 | 179.2 | .. | 5.28 |
| Balanced | 403.2 | 427.4 | +2.5 | 3.50 |
| Amer Inc | 26.2 | 27.9 | +0.4 | 4.77 |
| World Ass Val | 24.8 | 26.4 | +0.2 | 1.29 |
| Japan | 138.8 | 147.8 | +1.9 | 0.01 |
| Sec of Amer | 179.6 | 191.3 | +4.1 | 1.04 |
| Asset Value | 289.4 | 306.8 | +1.3 | 3.29 |
| O'seas Earn | 195.9 | 207.7 | +2.0 | 3.46 |
| Recovery | 83.3 | 88.9c | +2.1 | 3.24 |
| UK Spec Sits | 242.2 | 256.7● | +1.5 | 2.91 |
| Smlr Co | 156.7 | 166.1 | +0.3 | 2.31 |
| Capital | 237.2 | 251.4● | +1.5 | 3.55 |
| Amer Spec Sit | 57.5 | 61.2● | +1.2 | 1.88 |
| International | 87.0 | 92.7 | +1.4 | 1.27 |
| Growth & Inc | 144.3 | 153.0● | +0.6 | 3.90 |
| Euro Gth | 17.4 | 18.5 | +0.1 | 1.35 |
| Pacific | 210.8 | 224.5 | +3.6 | 0.30 |
| 2nd Smlr Co | 186.0 | 197.2● | +0.5 | 1.87 |
| **BARCLAYS UNICORN** Unicorn House, 252, Romford Rd E7 Tel: 01-534 5544 | | | | |
| Capital | 75.9 | 81.0 | +0.4 | 3.26 |
| Euro Gth Inc | 56.5 | 60.3 | +0.2 | 1.81 |
| Extra Income | 88.8 | 94.8● | +0.1 | 5.35 |
| General | 158.6 | 169.2● | +0.7 | 3.41 |
| Gilt & Fixed Inc | 54.0 | 56.9● | .. | 9.19 |
| Income Tst | 383.0 | 408.6 | +1.7 | 4.13 |
| Intl Income | 46.9 | 50.1 | +0.3 | 4.46 |
| Smlr Co Inc | 36.0 | 38.5 | +0.3 | 1.27 |
| **BARING FUND MANAGERS** PO Box 156, Beckenham, Kent BR3 4XQ Tel: 01-658 9002 | | | | |
| American EVS | 50.3 | 53.3● | +1.0 | 0.70 |
| Australia | 52.3 | 57.4 | +0.7 | 0.00 |
| Eastern | 80.4 | 84.4● | +0.9 | 0.00 |
| Equity Inc | 65.9 | 69.9 | +0.2 | 5.20 |
| Europe | 109.3 | 115.9 | +0.3 | 0.10 |
| Exempt Tst | 55.0 | 58.3 | .. | 3.50 |
| Growth & Inc | 71.4 | 75.7● | +0.5 | 2.10 |
| Do Acc | 113.3 | 118.0● | +1.8 | 2.10 |
| Global Gth | 56.4 | 59.8 | +1.0 | 0.10 |
| Japan Spec | 140.5 | 149.8 | +0.7 | 0.10 |
| Japan Sun | 150.8 | 160.8● | +1.0 | 0.00 |
| First Europe | 95.7 | 101.5 | +0.8 | 1.10 |
| First Japan | 105.3 | 112.3● | +1.6 | 0.60 |
| First N Amer | 37.1 | 39.3 | -1.2 | 1.10 |
| First Smlr Co | 86.9 | 92.2c | +1.0 | 1.40 |
| N Amer Spec | 39.2 | 41.5c | +3.3 | 0.30 |
| UK Growth | 57.8 | 61.5● | +0.1 | 5.20 |
| **BROWN SHIPLEY** 9-17, Perrymount Rd, Haywards Heath Tel: 0444 458144 | | | | |
| Financial | 147.3 | 156.1● | +0.3 | 1.72 |
| Smlr Co Acc | 277.3 | 300.9● | +1.0 | 0.82 |
| Do Inc | 175.4 | 190.3● | +0.6 | 0.84 |
| High Income | 76.1 | 81.0● | .. | 5.20 |
| Income | 93.0 | 98.9● | -0.4 | 5.28 |
| Man Portfl Inc | 86.0 | 91.5 | +0.2 | 2.25 |
| Do Acc | 146.4 | 155.7 | +0.4 | 2.29 |
| Nth American | 45.3 | 48.2 | +2.4 | 0.21 |
| Orient | 95.7 | 102.3 | +1.3 | 0.10 |
| Exempt | 255.4 | 270.3 | +0.7 | 2.48 |
| Recovery | 60.6 | 64.2 | +1.7 | 0.38 |
| German | 21.8 | 23.3 | +0.1 | 1.92 |
| Intl Recov | 23.3 | 24.7c | +0.7 | 1.00 |
| Europe | 16.5 | 17.7● | +0.2 | 3.91 |
| Conv General | 25.1 | 26.6● | +0.8 | 7.00 |
| **BUCKMASTER MANAGEMENT** The Stock Exchange London EC2P 2JT Tel: 01-588 2868 01 623 2348 | | | | |
| Emerg Inc | 56.5 | 59.9 | -0.3 | 2.04 |
| Followship Inc | 60.1 | 63.8● | +0.4 | 1.19 |
| General Inc 4 | 250.1 | 265.3 | +0.8 | 3.00 |
| Do Acc 4 | 407.9 | 432.8 | +1.4 | 3.00 |
| Income Fd 3 | 128.7 | 136.6c | +0.7 | 4.39 |
| Do Acc 3 | 238.1 | 252.6c | +1.4 | 4.39 |
| Intl Inc 2 | 103.6 | 109.9 | +1.4 | 2.00 |
| Do Acc 2 | 140.2 | 148.7 | +2.0 | 2.00 |
| Smlr Inc 5 | 82.9 | 87.9 | -0.9 | 1.50 |
| Do Acc | 89.7 | 95.2 | -1.0 | 1.50 |
| **CANNON FUND MANAGERS** 1, Olympic Way, Wembley Middx HA9 0NB Tel: 01-902 8876 | | | | |
| Growth | 31.3 | 33.3s | +0.3 | 3.03 |
| Income | 40.0 | 42.5s | +0.5 | 4.58 |
| Far East | 27.1 | 28.9s | +0.2 | 0.22 |
| Nth American | 26.0 | 27.7s | +0.9 | 0.75 |
| Global | 43.9 | 45.7s | +0.9 | 0.75 |
| European | 36.7 | 39.1● | +0.1 | 1.37 |
| Japan | 85.6 | 91.1 | +0.3 | 0.00 |

| | Bid | Offer | Chng | Yld |
|---|---|---|---|---|
| **CAPEL (JAMES) MANAGEMENT** PO Box 552 Winchester Hse, 77 London Wall, London EC2M 1DE Tel: 01-588 0998 | | | | |
| Capital | 378.0 | 403.5● | +1.9 | 3.07 |
| European S S | 46.8 | 50.0 | | 1.00 |
| Far East S S | 46.8 | 50.0 | | 1.00 |
| Gold Gen S S | 46.8 | 50.0 | | 1.00 |
| Income | 330.8 | 353.1● | +1.4 | 5.41 |
| Intl Sp Sits | 46.8 | 50.0 | .. | 1.50 |
| Nth Amer | 224.2 | 239.3● | +5.1 | 2.00 |
| **CENTRAL BOARD OF FINANCE OF CHURCH OF ENGLAND** 2, Fore Street, London EC2Y 5AQ Tel: 01-588 1815 | | | | |
| Investment | 432.9 | | -7.8 | 4.87 |
| Fixed Int | 147.6 | | +1.2 | 9.69 |
| Deposit | 100.0 | | .. | 8.71 |
| **CHARITIES OFFICIAL INVESTMENT FUND** 2, Fore Street, London EC2Y 5AQ Tel: 01-588 1815 | | | | |
| Income | 407.55 | | ● -6.80 | 5.27 |
| Acc | £12.69 | | -0.08 | .. |
| Deposit | 100.0 | | .. | 8.40 |
| **CHASE MANHATTAN FUND MNGRS** Woolgate House, Coleman Street London EC2P 2HD Tel: 01-606 6622 | | | | |
| Man Retmnt | 22.0 | 23.3● | .. | .. |
| SC Special Sits | 60.8 | 64.3 | -0.1 | 0.43 |
| **CLERICAL MEDICAL UNIT TRUST MANAGERS** Narrow Plain, Bristol BS2 0JH Tel: 0800 373393 | | | | |
| Amer Gth | 18.1 | 19.2● | +0.7 | 0.06 |
| Atlas Gth | 21.2 | 22.5 | +0.3 | 0.96 |
| Dragon Gth | 19.8 | 21.0 | +0.4 | 1.67 |
| Equity Hi Inc | 54.9 | 58.1● | +0.3 | 4.84 |
| European Gth | 23.1 | 24.5 | +0.3 | 1.69 |
| Gen Equity | 46.8 | 49.6 | +0.6 | 2.91 |
| Gt/F Intrst Gth | 33.3 | 35.1 | -0.1 | 7.21 |
| Gilt & Fixed Inc | 25.2 | 26.6● | -0.1 | 8.66 |
| Intl Income Tst | 22.3 | 23.6 | +0.2 | 5.70 |
| Japan Gth | 46.3 | 49.1 | +0.5 | 0.00 |
| Pedigree Gth | 27.7 | 29.4 | +0.3 | 2.29 |
| Special Sits | 33.1 | 35.1 | +0.3 | 2.14 |
| **COMMERCIAL UNION TRUST MANAGERS** St Helen's, 1, Undershaft, London EC3P 3DQ Tel: 01-283 7500 Dealing 01-686 9818 | | | | |
| UK & Gen Inc | 51.9 | 55.2 | +0.4 | 3.25 |
| Do Acc | 53.2 | 56.6 | +0.4 | 3.25 |
| Income Inc | 53.9 | 57.3● | +0.4 | 4.13 |
| Do Acc | 55.8 | 59.4● | +0.5 | 4.13 |
| Worldwide Inc | 41.4 | 44.3 | +0.9 | 0.97 |
| Do Acc | 41.8 | 44.7 | +0.9 | 0.97 |
| Gamma Inc | 32.7 | 34.8 | +0.2 | 1.37 |
| Do Acc | 32.8 | 34.9 | +0.2 | 1.37 |
| Amer Gth | 49.3 | 52.5● | +1.5 | 1.12 |
| Euro Gth | 49.7 | 52.9 | +0.3 | 1.28 |
| Far East | 60.4 | 64.3● | +0.8 | 0.00 |
| Gilt & Fxd Int | 47.7 | 50.5 | -0.1 | 8.45 |
| World Bond | 46.5 | 48.2 | -0.1 | 6.04 |
| **CROWN UNIT TRUST SERVICES LTD** Crown House, Woking GU21 1XW Tel: 04862 5033 | | | | |
| Amer Tst | 99.5 | 106.1 | +3.3 | 0.84 |
| Canadian Gth | 19.1 | 20.4 | +0.4 | .. |
| European Tst | 84.1 | 89.7 | +0.1 | .. |
| Growth Tst | 251.2 | 267.9 | +3.2 | 3.19 |
| High Income | 297.1 | 316.9● | +0.3 | 5.14 |
| Intl Tech Tst | 98.4 | 105.0 | +1.6 | .. |
| Investment | 24.9 | 26.5 | -0.1 | .. |
| Japanese Tst | 225.8 | 240.9● | -3.6 | .. |
| Man Inv | 25.5 | 27.1 | +0.5 | .. |
| **CRUSADER UNIT TRUST MANAGERS LTD** Reigate, Surrey RH2 8BL Tel: 0737-242424 | | | | |
| European Gth | 46.8 | 50.4 | +0.3 | 3.00 |
| Euro Spec Sits | 33.5 | 36.1 | +0.4 | 1.30 |
| International | 44.9 | 48.3 | +0.3 | 6.50 |
| N Amer Gth | 39.9 | 43.0 | +1.3 | 1.00 |
| Pacific Gth | 53.2 | 57.3 | +1.2 | 4.80 |
| UK Gth Acc | 61.2 | 65.9● | +0.4 | 0.50 |
| Do Dist | 59.1 | 63.6● | +0.4 | 0.50 |
| UK Income | 55.7 | 59.9● | | 4.80 |
| **EFM UNIT TRUST MANAGERS** 4, Melville Crescent, Edinburgh Tel: 031-226 3492 | | | | |
| American Fd | 55.2 | 58.6 | +1.8 | 1.71 |
| Capital Fd | 121.2 | 128.7 | +2.2 | 1.32 |
| Convertible | 24.1 | 25.6 | +0.1 | 7.71 |
| Eurofund | 20.9 | 22.2 | +0.1 | 1.35 |
| Growth & Inc | 169.7 | 180.3 | +1.3 | 3.88 |
| High Dist Fd | 145.6 | 154.7 | +1.2 | 4.84 |
| International | 193.1 | 205.1 | +2.6 | 1.10 |
| Pacific Fd | 20.0 | 21.2 | +0.2 | 0.00 |
| Resources Fd | 21.0 | 22.3● | +0.1 | 0.00 |
| Smlr Jap Co | 41.3 | 43.8 | .. | .. |
| Tokyo Fd | 189.9 | 201.8 | +1.7 | 0.00 |
| Ex Amer 2 | 106.3 | 108.9● | .. | 2.12 |
| Ex Japan 3 | 117.4 | 120.4 | .. | 0.19 |
| Ex Pacific 4 | 325.4 | 333.5● | +4.0 | 0.28 |
| Ex Smlr Jap 4 | 251.0 | 257.3 | +3.3 | 0.10 |
| **EAGLE STAR UNIT TRUST MANAGERS** Bath Road, Cheltenham, Gloucester GL53 7LQ Tel: 0242 221311 | | | | |
| UK Balan Inc | 82.3 | 87.3 | +0.7 | 2.78 |
| Do Acc | 85.8 | 91.0 | +0.8 | 2.67 |
| UK Gth Acc | 116.5 | 123.6 | +0.8 | 2.22 |
| UK High Inc | 92.1 | 97.7 | +0.3 | 4.48 |
| N Amer Acc | 59.3 | 63.3 | +1.5 | 1.10 |
| Far East Acc | 115.6 | 123.3 | +2.2 | 0.82 |
| European Acc | 65.0 | 69.4 | +1.0 | 1.49 |
| UK Gt/FI Inc | 58.1 | 61.6 | -0.3 | 8.44 |
| Do Acc | 65.7 | 69.7 | -0.3 | 7.46 |
| Intl Spec Sits | 37.1 | 39.6 | +0.5 | 1.71 |
| **ENDURANCE FUND MANAGEMENT LTD** Aquila Centre Hexagon House Romford RM1 3LB Tel: 0708 66966 | | | | |
| Endurance | 111.3 | 118.5 | | 1.59 |
| **EQUITABLE UNITS ADMINISTRATION** Walton Street Aylesbury, HP21 7QW Tel: 0296 431480 | | | | |
| Equit Pelican | 87.7 | 93.3● | +0.2 | 3.43 |
| High Income | 93.3 | 99.3 | +0.2 | 4.69 |
| Gt/Fxd Intrst | 53.2 | 56.6 | .. | 7.00 |
| Tst Of Inv Tsts | 78.2 | 83.2 | +0.8 | 2.28 |
| Spec Sits Tst | 92.3 | 98.2 | +0.5 | 2.80 |
| Nth Amer Tst | 52.1 | 55.5 | +1.7 | 1.60 |
| Far East Tst | 108.8 | 115.8 | +1.1 | 0.35 |
| Intl Growth | 50.7 | 54.0● | +1.1 | 1.57 |
| European Tst | 37.1 | 39.5 | +0.4 | 1.90 |
| **EQUITY & LAW** St. George Hse Corporation St. Coventry CV1 1GD Tel: 0203 553231 | | | | |
| UK Gth Acc | 169.0 | 179.7c | +1.2 | 3.44 |
| Do Inc | 141.8 | 150.8c | +1.0 | 3.44 |
| Higher Inc Acc | 312.3 | 332.2c | +1.4 | 4.53 |
| Do Inc | 239.7 | 255.0c | +1.0 | 4.53 |
| Gilts & Fxd Acc | 113.7 | 119.6 | -0.4 | 8.24 |
| Do Inc | 85.1 | 89.5 | -0.3 | 8.24 |
| N Amer Acc | 114.0 | 121.2c | +3.1 | 0.00 |
| Far East Acc | 205.5 | 218.6c | +3.2 | 0.00 |
| Euro Tst Acc | 119.7 | 127.3 | +0.8 | 1.70 |
| Gen Tst | 245.4 | 261.0● | +2.1 | 3.71 |
| Bnf Excell | 38.8 | 41.2 | +0.1 | 2.95 |
| Br Fdmtls Inc | 48.3 | 51.3 | +0.2 | 5.85 |
| Do Acc | 48.3 | 51.3 | +0.2 | 5.85 |
| **F & C UNIT MANAGEMENT** 1, Laurence Pountney Hill, London EC4R 0BA Tel: 01-623 4680 | | | | |
| US Smlr Co | 52.4 | 55.8 | +0.9 | 0.83 |

| | Bid | Offer | Chng | Yld |
|---|---|---|---|---|
| UK Inc Fd | 88.3 | 94.0● | +0.2 | 4.68 |
| Far East Fd | 86.2 | 91.8 | +1.4 | 0.00 |
| Overseas Inc | 55.9 | 59.5 | +1.3 | 4.96 |
| Fxd Interest | 59.4 | 63.2 | -0.2 | 9.04 |
| Natural Res Fd | 53.6 | 57.1 | +0.9 | 2.11 |
| European Inc | 57.9 | 61.6 | +1.0 | 2.60 |
| Financials Fd | 43.2 | 46.0 | +0.3 | 2.71 |
| Intl Tech Fd | 97.8 | 104.1 | +1.7 | 0.88 |
| **FS INVESTMENT MANAGERS** 190, West George St, Glasgow G2 2PA Tel: 041-332 3132 | | | | |
| Balan Gth Acc | 63.1 | 67.5● | +0.8 | .. |
| Do Inc | 61.4 | 65.7● | +0.8 | 0.40 |
| Hi Yield Acc | 27.9 | 29.8● | +0.2 | .. |
| Do Inc | 26.7 | 28.5● | +0.2 | 5.80 |
| Inc Gth Acc | 54.2 | 57.7 | +0.6 | .. |
| Do Inc | 48.2 | 51.4 | +0.5 | 5.50 |
| Serv Co Acc | 63.6 | 67.8 | +0.8 | .. |
| Do Inc | 62.3 | 66.5 | +0.8 | 0.80 |
| Amer Gth Acc | 20.9 | 22.3 | +0.6 | .. |
| Do Inc | 20.7 | 22.1 | +0.6 | 1.00 |
| Euro Gth Acc | 15.3 | 16.3● | +0.3 | 1.00 |
| Do Inc | 15.2 | 16.2● | +0.2 | 1.00 |
| **FIDELITY INVESTMENT SERVICES LTD** River Walk, Tonbridge, TN9 1DY Tel: 0800 414161 | | | | |
| American | 92.5 | 99.0 | +2.3 | 1.14 |
| Amer Eqty Inc | 25.0 | 26.8 | +0.5 | 5.93 |
| Amer Spec Sit | 43.6 | 46.7 | +0.4 | 0.00 |
| Australia | 20.6 | 22.0 | -0.1 | 2.47 |
| European | 49.7 | 52.9 | +0.3 | .. |
| European Inc | 19.5 | 20.8 | +0.1 | 4.53 |
| Global Conv | 22.1 | 23.5● | .. | 8.57 |
| Far East Inc | 37.7 | 39.4 | +0.7 | 3.66 |
| Gt/Fxd Interest | 30.2 | 30.4c | -0.1 | 9.40 |
| Growth & Inc | 106.8 | 114.7 | +0.4 | 4.30 |
| Japan Spec Sit | 69.1 | 74.0 | +0.4 | .. |
| Japan | 161.5 | 172.8 | +1.9 | .. |
| Managed Intl | 118.5 | 126.1● | +1.8 | 0.70 |
| Inc Plus | 98.3 | 105.2 | .. | 4.60 |
| Famous Name | 37.7 | 40.5 | +0.1 | 2.75 |
| SE Asia | 32.2 | 34.5 | +0.4 | 0.69 |
| Spec Sit | 226.0 | 242.4 | +1.4 | 0.73 |
| Eastern Opps | 21.6 | 23.0 | +0.2 | .. |
| Intl Bond | 23.9 | 25.5● | +0.1 | 6.64 |
| Recovery | 25.9 | 27.6● | +0.1 | 2.45 |
| Moneybuilder | 23.6 | 25.2 | .. | 3.56 |
| **FRAMLINGTON UNIT MANAGEMENT** 3, London Wall Bldgs, London Wall, London EC2M 5NQ Tel: 01-628 5181 | | | | |
| Amer/Gen Inc | 162.5 | 171.5 | +2.5 | .. |
| Do Acc | 166.1 | 175.2 | +2.7 | .. |
| Amer Turn Inc | 179.4 | 189.3 | +3.8 | 1.03 |
| Do Acc | 186.0 | 196.3 | +3.7 | 1.03 |
| Capital Inc | 255.1 | 269.2● | +0.9 | 2.43 |
| Do Acc | 318.3 | 333.8● | +1.2 | 2.43 |
| Conv/Gilt Inc | 102.5 | 108.1 | +0.3 | 5.50 |
| Do Acc | 144.4 | 152.4 | +0.5 | 5.50 |
| European Inc | 52.0 | 54.8 | +0.5 | 1.20 |
| Do Acc | 52.2 | 55.0 | +0.5 | 1.20 |
| Extra Inc Inc | 225.5 | 237.9 | +1.4 | 4.64 |
| Do Acc | 253.9 | 267.9 | +1.6 | 4.64 |
| Financial Acc | 41.3 | 43.6c | +0.5 | 0.56 |
| Do Inc | 41.1 | 43.3c | +0.5 | 0.56 |
| Income Tst | 150.4 | 158.7 | +0.7 | 4.42 |
| Do Acc | 166.1 | 175.2 | +0.7 | 4.42 |
| Intl Growth Inc | 140.1 | 147.8 | +2.3 | .. |
| Do Acc | 155.6 | 164.2c | +2.5 | .. |
| Japan/Gen Inc | 115.1 | 121.4● | +2.1 | .. |
| Do Acc | 116.2 | 122.6● | +2.1 | .. |
| Monthly Inc Fd | 117.4 | 123.9c | +0.5 | 4.50 |
| PEP 87 | | 58.3 | +0.7 | 2.85 |
| PEP 88 | 50.5 | 53.2 | +0.2 | 2.69 |
| Recovery | 167.8 | 177.0 | +2.6 | 1.20 |
| Do Acc | 185.0 | 195.2 | +2.8 | 1.20 |
| Smaller Inc | 53.1 | 56.0● | +0.5 | 3.17 |
| Do Acc | 52.9 | 55.8● | .. | 3.18 |
| **FRIENDS PROVIDENT MANAGERS** Castle Street, Salisbury, Wilts SP1 3SH Tel: Dealing:0722 411411 Admin:0722 411622 | | | | |
| Equity Dist | 221.9 | 235.1 | +2.7 | 2.88 |
| Do Acc | 381.8 | 404.6 | +4.6 | 2.88 |
| Euro Gth Dist | 50.8 | 53.8 | +0.1 | 0.93 |
| Do Acc | 50.8 | 53.8 | +0.1 | 0.93 |
| Fxd Interest Di | 119.4 | 126.8 | -0.3 | 8.87 |
| Do Acc | 151.1 | 160.4 | -0.4 | 8.87 |
| Intl Gth Dist | 51.1 | 54.2 | +0.7 | 1.38 |
| Do Acc | 51.1 | 54.2 | +0.7 | 1.38 |
| Nth Amer Dist | 102.3 | 108.5 | +0.8 | 2.38 |
| Do Acc | 104.0 | 110.3 | +0.8 | 2.38 |
| Pac Basin Dist | 177.1 | 187.8 | +1.4 | 0.15 |
| Do Acc | 177.2 | 188.0 | +1.4 | 0.15 |
| Steward Dist | 226.5 | 240.0 | +1.5 | 0.82 |
| Do Acc | 237.3 | 251.5 | +1.6 | 0.82 |
| Steward Inc Di | 55.2 | 58.5 | +0.4 | 3.42 |
| Do Acc | 55.6 | 58.9 | +0.3 | 3.42 |
| N Am Stwd Dl | 48.9 | 51.8 | +0.3 | 1.93 |
| Do Acc | 48.9 | 51.8 | +0.3 | 1.93 |
| **GT UNIT MANAGERS** 8th Floor, 8, Devonshire Sq, London EC2M 4YJ Tel: 01-283 2575 Dealing 01-626 9431 | | | | |
| Amer Spec Sit | 54.2 | 57.7● | +0.8 | 0.60 |
| UK Cap Inc | 121.8 | 129.6 | +1.0 | 2.70 |
| Do Acc | 180.0 | 191.5 | +1.4 | 2.70 |
| Do Spec Sits | 50.7 | 54.0 | +0.9 | 1.00 |
| Income Fd | 93.2 | 99.2● | +1.4 | 6.10 |
| International | 143.2 | 152.4● | +1.6 | 0.50 |
| US & General | 43.1 | 45.9 | +1.1 | 1.20 |
| Japan & Gen | 292.1 | 310.8● | +2.1 | 0.10 |
| Far East Gen | 123.8 | 131.8 | +2.0 | 0.30 |
| European Fd | 203.5 | 216.5● | +0.6 | 0.10 |
| Germany Fd | 50.3 | 53.8 | +0.6 | 1.80 |
| Intl Inc Fd | 47.5 | 50.6 | +0.3 | 5.90 |
| Wld Spec Sit | 55.3 | 58.9 | +0.4 | 1.50 |
| **GARTMORE FUND MANAGERS** Gartmore House, 16-18 Monument St, London EC3R 8AJ Tel: 01-623 1212 Dealing: 01-236 3885 Services: 0800 289336 | | | | |
| American | 67.8 | 72.5 | +2.8 | 0.70 |
| Australian | 16.6 | 17.7c | +0.1 | 0.90 |
| British Acc | 69.2 | 74.0 | +1.7 | 1.97 |
| Do Dist | 58.7 | 62.8 | +1.5 | 1.97 |
| Chelt UK Gth | 23.9 | 25.3● | +0.1 | 1.92 |
| Comrod Share | 56.0 | 59.7 | +0.1 | 1.50 |
| European | 42.0 | 45.0● | +0.3 | 1.48 |
| Extra Income | 60.0 | 64.4 | .. | 6.30 |
| Far East Tst | 129.2 | 138.6 | +4.1 | 0.40 |
| Fxd Interest | 29.2 | 31.3 | .. | 7.85 |
| Frontier Mkts | 23.0 | 24.5● | +0.3 | 0.75 |
| Global Fd | 154.6 | 165.0 | +4.2 | 1.68 |
| Do Dist | 146.6 | 156.4 | +4.0 | 1.68 |
| Gold Share | 15.5 | 16.5 | -0.1 | 1.63 |
| Hedged Amer | 30.6 | 32.5 | +0.3 | 0.50 |
| High Income | 29.5 | 31.7s | .. | 5.39 |
| Hong Kong | 30.3 | 32.4● | +1.6 | 1.25 |
| Income Fd | 95.6 | 102.6 | +0.2 | 4.34 |
| Intl F/Interest | 23.7 | 25.3● | .. | 7.78 |
| Japan Tst | 128.7 | 137.7 | +2.1 | 0.00 |
| Man Expt | 262.2 | 273.2● | +1.7 | 2.50 |
| Oil & Energy | 39.7 | 42.3 | +0.4 | 2.08 |
| Spec Sit | 96.0 | 102.7 | +4.3 | 0.82 |
| UK Sm Co Rec | 96.1 | 102.8 | +3.9 | 0.71 |
| Gartmore Management Ltd (formerly Oppenheimer) Tst | | | | |
| Glob Inc/Gth | 69.9 | 75.0● | +2.9 | 4.08 |
| Pacific Gth | 43.0 | 45.9 | +1.2 | 1.52 |
| Pract Inv Inc | 62.2 | 66.3● | +0.4 | 2.82 |
| Do Acc | 116.4 | 124.2● | +0.8 | 2.82 |
| W'wide Recov | 82.6 | 88.1 | +0.9 | 1.23 |
| Selected Opportunities Tsts | | | | |
| American | 26.5 | 28.2● | +0.7 | 0.42 |
| European | 53.0 | 56.4 | +0.3 | 1.16 |
| International | 109.0 | 116.3 | +0.6 | 0.85 |
| Japan | 65.9 | 70.3 | +1.6 | 0.00 |
| UK | 56.6 | 60.4 | +0.7 | 1.29 |

| | Bid | Offer | Chng | Yld |
|---|---|---|---|---|
| **GOVETT (JOHN) UNIT MANAGEMENT** Shackleton Hse, 4, Battle Bridge Lane, London SE1 2HR Tel: 01-378 7979 Dealing:01-588 0526 | | | | |
| Intl Gth | 87.2 | 92.7 | +0.9 | 1.13 |
| American Gth | 56.4 | 60.0 | +1.4 | 1.23 |
| American Inc | 57.7 | 61.3● | +1.9 | 4.24 |
| European Gth | 44.7 | 47.5● | +0.3 | 1.17 |
| Gold & Mnrls | 45.9 | 49.0 | -0.5 | 0.69 |
| Japan Gth | 64.6 | 68.7● | +0.6 | .. |
| Pacific Inc | 75.1 | 80.9 | .. | 3.43 |
| Pacific Strat | 39.3 | 42.0 | +0.6 | 0.41 |
| UK Prog Inc | 70.0 | 74.4 | +0.5 | 4.97 |
| UK Spec Opps | 134.1 | 143.4 | +1.1 | 1.41 |
| Gt British | 36.2 | 38.5 | +0.2 | 3.33 |
| UK Sml Co | 33.9 | 36.2● | +0.1 | 0.81 |
| **GRE UNIT MANAGERS** Royal Exchange, EC3P 3DN Tel: 01-588 5903 | | | | |
| Gt/Fxd Interest | 120.1 | 124.8 | -0.4 | 8.94 |
| Gth Equity | 229.9 | 243.3 | +2.2 | 1.17 |
| Guardhill | 291.0 | 301.5 | +2.6 | 3.33 |
| Income Tst | 92.8 | 98.3 | +0.3 | 4.33 |
| Intl Tst | 106.5 | 112.7● | +2.3 | 1.05 |
| N American | 118.0 | 124.9c | +3.2 | 1.29 |
| Pacific | 261.0 | 276.2c | +5.3 | 0.00 |
| Prop Share | 341.1 | 361.0 | +2.8 | 1.81 |
| Smaller Co | 270.0 | 285.8c | +1.7 | 1.88 |
| European Tst | 217.3 | 230.0 | +1.8 | 1.33 |
| **GUINNESS MAHON UNIT TRUST MANAGERS** PO Box 442, 32 St Mary-at-Hill, London EC3P 3AJ. Tel: 01-623 9333 | | | | |
| Global Gth | 35.9 | 38.2 | +0.5 | 0.80 |
| High Income | 88.3 | 94.0c | .. | 5.52 |
| N Amer Tst | 88.8 | 94.5● | +2.5 | 0.80 |
| Pacific Gth | 42.0 | 44.7 | +0.8 | 0.50 |
| Recovery | 302.3 | 321.6c | +0.4 | 2.45 |
| St Vincent Inc | 101.5 | 104.2 | .. | 5.91 |
| St Vinc US Gth | 49.4 | 51.5 | +1.5 | 1.09 |
| Temp B Sm Co | 239.9 | 253.1 | .. | 3.27 |
| TBUSF | 139.5 | 150.7 | .. | 2.84 |
| Euro Gth Tst | 40.3 | 42.9● | +0.2 | 0.80 |
| **HAMBROS BANK UNIT TRUST MANAGERS** Admin: 5, Rayleigh Rd, Hutton, Brentwood, Essex. Tel: Enquiries 0277 227300 Dealing 0277 261010 | | | | |
| Amer Eqty Inc | 49.6 | 52.8● | +0.7 | 6.38 |
| Canadian Tst | 40.7 | 43.2 | +0.1 | 1.25 |
| Equity Income | 102.0 | 108.2 | +0.2 | 5.64 |
| European Tst | 75.8 | 80.5● | +0.1 | 1.06 |
| High Income | 79.6 | 84.5● | +0.2 | 6.02 |
| Intl Sits Tst | 47.6 | 50.8 | +0.3 | 0.83 |
| Japan/F East | 117.1 | 124.2c | +1.0 | 0.05 |
| Nth Amer Tst | 53.0 | 56.2 | +2.6 | 1.25 |
| Recov & Asset | 60.5 | 64.5 | +0.4 | 2.50 |
| Scandinavian | 69.3 | 73.5 | +0.4 | 1.17 |
| Smlr Co | 31.8 | 34.1s | +0.3 | 1.20 |
| UK New Gen | 37.1 | 39.4 | +0.1 | 1.14 |
| **HENDERSON** Premier UT Administration Admin 5, Rayleigh Rd, Hutton, Brentwood, Essex. Tel: 0277 261010 | | | | |
| Amer Recov | 84.8 | 89.8 | +1.9 | 0.00 |
| Amer Smlr Co | 35.9 | 38.0c | +0.4 | 0.00 |
| Australian | 82.7 | 87.7● | | 2.03 |
| Best of World | 46.3 | 49.0 | | 2.40 |
| Cap Gth Inc | 58.6 | 62.2● | | 2.45 |
| Do Acc | 68.9 | 73.1● | | 2.45 |
| European | 189.4 | 200.7 | +1.7 | 0.80 |
| Euro Inc Tst | 39.2 | 41.5 | +0.3 | 5.36 |
| Euro Smlr Co | 66.3 | 70.2 | +0.4 | 0.13 |
| Extra Income | 219.3 | 232.1● | .. | 3.90 |
| Financial Tst | 155.1 | 164.5 | .. | 2.82 |
| Fxd Interest | 55.9 | 59.2● | | 9.24 |
| Gilt Tst | 43.0 | 45.6 | | 6.97 |
| Global Health | 76.3 | 80.9 | | 0.00 |
| Global Inc/Gth | 57.8 | 61.2 | | 4.18 |
| Global Resrce | 62.2 | 66.0 | | 0.66 |
| Global Tech | 95.0 | 100.7 | | 0.47 |
| Gold | 32.2 | 34.2 | | 1.73 |
| High Income | 234.3 | 248.0 | | 4.16 |
| Hong Kong | 50.7 | 53.7 | | 2.48 |
| Inc & Gth Inc | 176.0 | 186.3 | | 3.32 |
| Do Acc | 358.5 | 379.4 | | 3.32 |
| Income Asset | 122.8 | 130.0c | | 4.10 |
| International | 145.0 | 153.7● | | 1.17 |
| Jap Spec Sits | 196.1 | 207.9 | | 0.00 |
| Japan Tst | 190.1 | 201.6 | | 0.00 |
| Nth American | 105.8 | 112.1 | +2.9 | 0.48 |
| Pacific Sml Co | 77.2 | 81.9● | .. | 0.00 |
| Pension Man | 41.3 | 43.5 | | 2.35 |
| Pref & Gilt | 59.8 | 63.3● | | 8.87 |
| Recovery Tst | 129.2 | 136.8 | | 1.98 |
| Sing & Malay | 27.7 | 29.4 | | 0.15 |
| Smlr Co Div | 165.4 | 175.1 | -0.1 | 4.28 |
| Spec Sits Inc | 168.5 | 178.4● | .. | 1.39 |
| Do Acc | 238.8 | 252.7● | .. | 1.39 |
| Worldwide | 445.0 | 471.0 | .. | 2.35 |
| Euro Expt | 94.1 | 99.0● | +0.3 | 1.95 |
| Glob Tec Expt | 66.1 | 69.6 | .. | 0.00 |
| Hi Inc Exempt | 152.3 | 160.4● | .. | 3.96 |
| Japan Expt | 186.3 | 196.2 | .. | 0.00 |
| N Amer Expt | 74.4 | 78.3 | +2.7 | 0.85 |
| Pacific Exmpt | 160.4 | 168.9 | .. | 1.23 |
| Sml Co Exmpt | 162.0 | 170.6 | -0.1 | 1.30 |
| Best of Brit | 34.9 | 37.0 | .. | 2.90 |
| Spirit Of East | 36.8 | 39.0● | .. | 2.38 |
| **HILL SAMUEL UNIT TRUST MANAGERS** NLA Tower, Addiscombe Road, Croydon Tel: 01-686 4355 01-628 8011 | | | | |
| British Units | 58.9 | 63.1s | +0.4 | 3.40 |
| Capital Units | 108.9 | 114.4 | +1.2 | 2.70 |
| Dollar Units | 165.8 | 177.4 | +4.8 | 1.63 |
| European | 105.7 | 113.1 | +0.3 | 0.00 |
| Far East | 131.9 | 141.1 | +3.1 | 0.58 |
| Financial | 393.8 | 421.2● | -0.5 | 2.50 |
| GF Interest Inc | 28.2 | 29.3 | -0.1 | 9.11 |
| High Yield | 79.1 | 84.6 | +0.3 | 5.06 |
| Income | 96.4 | 103.2 | +0.6 | 4.50 |
| International | 121.8 | 130.3 | +2.7 | 1.64 |
| Japan Tech | 55.8 | 59.7 | +1.3 | 0.00 |
| Nat Resource | 40.0 | 42.8● | +0.5 | 1.37 |
| Security | 212.4 | 227.2● | +5.2 | 2.85 |
| Smaller Co | 113.1 | 121.0● | +0.7 | 0.97 |
| Spec Sits | 114.3 | 122.3● | +0.9 | 1.90 |
| US Smlr Co | 22.7 | 24.3 | +0.5 | 1.03 |
| **IBI FUND MANAGERS** 36, Queen Street London EC4 1DN Tel: 01-236 4210 | | | | |
| Brit & O'seas | 123.1 | 130.3 | -1.9 | 2.20 |
| Inc Plus | 68.7 | 72.8● | | 3.30 |
| Cap Gth | 65.2 | 69.0● | | 3.03 |
| Inv Tst Fnd | 74.4 | 78.8 | | 1.21 |
| **KEY FUND MANAGERS** 66, High Street Hythe Kent CT21 5AJ Tel: 0303 64770 | | | | |
| Equity & Gen | 55.6 | 58.4 | +0.5 | 1.93 |
| Gt/Fxd Interest | 70.7 | 76.5● | -0.3 | 8.83 |
| Higher Inc | 134.8 | 144.1 | +0.4 | 5.96 |
| Income | 82.0 | 87.3 | +0.3 | 4.14 |
| International | 53.2 | 56.9● | +0.5 | 1.17 |
| **KLEINWORT BARRINGTON LIMITED** 10 Fenchurch St London EC3 Tel: 01-623 8000 Dealers:01-626 0778 | | | | |
| Income Trusts | | | | |
| Extra Income | 49.1 | 52.2 | +0.3 | 6.35 |
| Do Acc | 49.1 | 52.2 | +0.3 | 6.35 |
| Gilt Yield Inc | 106.8 | 113.2● | -0.7 | 9.42 |
| Do Acc | 212.9 | 218.8 | -1.2 | 9.42 |
| Global Inc | 134.0 | 142.5 | +1.4 | 4.84 |
| Do Acc | 235.7 | 250.7 | +2.5 | 4.84 |
| High Yield Inc | 104.1 | 110.7● | +0.8 | 5.81 |
| Do Acc | 222.4 | 236.6 | +1.8 | 5.81 |

| | Bid | Offer | Chng | Yld |
|---|---|---|---|---|
| Capital Gth Trusts | | | | |
| Am Sm Co Inc | 48.7 | 51.8 | +1.0 | 0.38 |
| Do Acc | 50.1 | 53.3 | +1.0 | 0.38 |
| N American Inc | 41.5 | 44.2 | +1.0 | 2.08 |
| Do Acc | 48.8 | 51.9 | +1.2 | 2.08 |
| European Inc | 77.0 | 81.9 | +0.7 | 2.24 |
| Do Acc | 96.1 | 102.2 | +0.9 | 2.24 |
| Euro Spec Inc | 50.9 | 54.1 | +0.3 | 2.24 |
| Do Acc | 50.9 | 54.1 | +0.3 | 2.24 |
| Fd Of Invst Inc | 21.6 | 28.0● | +0.1 | 2.02 |
| Do Acc | 28.3 | 30.1 | +0.1 | 2.02 |
| General Inc | 184.8 | 196.6 | +2.9 | 3.14 |
| Do Acc | 261.0 | 277.7 | +4.3 | 3.14 |
| Intl Recov Inc | 104.5 | 111.2 | -0.4 | 1.54 |
| Do Acc | 111.7 | 118.8 | -0.6 | 1.54 |
| Japan Inc | 273.4 | 290.8 | +1.8 | 0.14 |
| Do Acc | 276.4 | 294.0 | +1.8 | 0.14 |
| Jap Spec Inc | 131.5 | 139.9● | +1.4 | 0.04 |
| Do Acc | 132.3 | 140.7● | +1.5 | 0.04 |
| Master Acc | 140.9 | 149.2 | +1.6 | 1.80 |
| Pacific Inc | 161.9 | 172.2● | +2.4 | 0.37 |
| Do Acc | 183.2 | 194.9 | +2.7 | 0.37 |
| Smlr Co Inc | 101.8 | 108.3 | +0.2 | 1.41 |
| Do Acc | 122.8 | 130.6 | +0.2 | 1.41 |
| UK Eq Gth Inc | 28.3 | 30.1 | +0.3 | 1.75 |
| Do Acc | 47.4 | 50.4 | +0.6 | 1.75 |
| **LAS UNIT TRUST MANAGERS** 93, George Street, Edinburgh Tel: 031-225 4908 | | | | |
| European | 35.3 | 37.5 | +0.1 | 0.00 |
| Extra Income | 21.5 | 22.9● | +0.1 | 5.12 |
| Far East | 18.5 | 19.7● | .. | 0.00 |
| Income & Gth | 58.8 | 62.5● | +0.4 | 3.95 |
| Intl Gth | 36.2 | 38.5● | +0.3 | 1.05 |
| Japan | 55.0 | 58.5 | +0.6 | 0.00 |
| N Amer Equity | 22.1 | 23.5 | +0.5 | 0.00 |
| UK Equity | 52.5 | 55.5c | +0.8 | 2.80 |
| **LEGAL & GENERAL UNIT TRUST MANAGERS** 5, Rayleigh Road, Brentwood Essex Tel: Enquiries: 0277 227300 Dealing: 0277 261010 | | | | |
| Equity Dist | 285.0 | 303.2● | +1.8 | 2.82 |
| Do Acc | 463.5 | 493.1● | +2.9 | 2.82 |
| Do Income | 72.6 | 77.2 | +0.4 | 4.49 |
| European | 54.2 | 57.7 | +0.5 | 1.58 |
| Far Eastern | 136.5 | 145.2 | +1.9 | 0.03 |
| Fixed Interest | 47.7 | 50.7 | -0.1 | 8.50 |
| Gilt | 82.3 | 87.1● | -0.4 | 6.79 |
| Global Gth | 46.4 | 49.4 | +0.6 | 1.46 |
| International | 43.9 | 46.7 | .. | 5.50 |
| Jap Tst | 70.5 | 75.0 | +1.1 | 0.01 |
| O'seas Equity | 78.4 | 83.4 | +1.7 | 0.95 |
| Natural Res | 74.7 | 79.5● | +0.8 | 1.57 |
| N American | 69.7 | 74.2 | +2.2 | 1.40 |
| UK Recovery | 47.0 | 50.0 | .. | 1.30 |
| UK Spec Sits | 84.6 | 90.0 | +0.7 | 1.61 |
| **LLOYDS BANK UNIT TRUST MANAGERS** Registrars Dpt, Goring-By-Sea, Worthing, W Sussex Tel: 0634 694313 | | | | |
| Balanced | 200.5 | 213.2 | +1.7 | 3.21 |
| Do Acc | 370.1 | 393.7 | +3.0 | 3.21 |
| Con Euro Gl | 31.7 | 33.7 | +0.5 | 0.44 |
| Do Acc | 31.9 | 33.9 | +0.3 | 0.44 |
| Energy Int | 54.7 | 58.1 | +1.1 | 2.98 |
| Do Acc | 83.3 | 87.3 | +1.4 | 2.98 |
| Extra Income | 181.0 | 192.5 | +1.0 | 5.29 |
| Do Acc | 344.6 | 366.5 | +1.9 | 5.29 |
| German Gl | 48.3 | 51.3 | +0.3 | 0.81 |
| Do Acc | 48.1 | 52.2 | +0.4 | 0.81 |
| Income | 314.4 | 334.4c | +1.3 | 4.56 |
| Do Acc | 649.9 | 691.3 | +2.5 | 4.56 |
| Intl Tech | 169.4 | 180.2 | +3.6 | 0.28 |
| Do Acc | 177.4 | 188.7 | +3.9 | 0.28 |
| Japan Gth | 97.5 | 103.7 | +1.1 | 0.01 |
| Do Acc | 97.8 | 104.0● | +1.1 | 0.01 |
| Masterlst Inc | 39.4 | 41.9 | +0.4 | 1.45 |
| Do Acc | 39.4 | 41.9 | +0.4 | 1.45 |
| N Amer & Gen | 100.6 | 107.0 | +3.7 | 1.52 |
| Do Acc | 110.4 | 117.4 | +3.8 | 1.52 |
| N Am SC Rec | 52.7 | 56.0 | +1.3 | 0.01 |
| Do Acc | 52.7 | 56.0 | +1.3 | 0.01 |
| Pacific Basin | 145.5 | 154.7 | +2.6 | 0.25 |
| Do Acc | 152.5 | 162.2 | +2.7 | 0.25 |
| Smlr Co/Rec | 272.1 | 289.4 | +1.4 | 1.94 |
| Do Acc | 310.9 | 330.7 | +1.6 | 1.94 |
| UK Gth Fund | 54.5 | 57.9 | +0.4 | 2.10 |
| Do Acc | 55.7 | 59.2 | +0.5 | 2.10 |
| Worldwide Gth | 179.7 | 191.1 | +4.2 | 0.82 |
| Do Acc | 253.9 | 270.1 | +5.9 | 0.82 |
| **LONDON & MANCHESTER** Winslade Park, Exeter EX5 1DS Tel: 0392 282673 | | | | |
| General | 47.9 | 50.9 | +0.3 | 3.60 |
| Income | 43.7 | 46.4● | +0.1 | 6.00 |
| International | 34.7 | 36.8 | +0.6 | 0.30 |
| American | 28.0 | 29.7 | +0.8 | 0.80 |
| Japan | 51.7 | 54.9 | +0.8 | .. |
| Tst of Invest | 33.7 | 35.8● | +0.3 | 2.00 |
| **M & G SECURITIES** Three Quays, Tower Hill EC3R 6BQ Tel: 01-626 4588 Dealing: 0245-266266 | | | | |
| Amer / Gen Inc | 185.6 | 195.8 | +5.2 | 1.42 |
| Do Acc | 220.5 | 232.6 | +6.1 | 1.42 |
| Amer Recovry | 205.8 | 217.1 | +4.4 | 1.03 |
| Do Acc | 226.4 | 238.9 | +4.9 | 1.03 |
| Am Sm Co Acc | 42.1 | 44.4 | +0.6 | 0.23 |
| Australia Acc | 96.8 | 102.1 | +0.1 | 1.76 |
| Commod Acc | 279.5 | 294.9 | +4.8 | 1.43 |
| Compound Gth | 487.9 | 514.7 | +4.1 | 2.86 |
| Conversn Gth | 407.9 | 436.5 | +0.8 | 3.38 |
| Do Inc | 230.8 | 243.5 | +0.8 | 5.63 |
| Dividend Inc | 490.9 | 525.3 | +1.9 | 5.17 |
| Do Acc | £15.21 | 16.28 | +0.06 | 5.17 |
| European Acc | 250.0 | 263.8 | +2.0 | 1.17 |
| Extra Yield Inc | 284.3 | 301.4● | +2.2 | 5.25 |
| Do Acc | 655.9 | 695.3 | +5.0 | 5.25 |
| Far East Inc | 131.8 | 139.1● | +3.2 | 1.71 |
| Do Acc | 163.3 | 172.3 | +3.9 | 1.71 |
| Fd Of Inv Inc | 283.7 | 303.6 | +1.4 | 2.96 |
| Do Acc | 458.4 | 490.5 | +2.1 | 2.96 |
| General Inc | 730.3 | 770.5 | +5.5 | 4.20 |
| Do Acc | £16.10 | 16.98 | +0.12 | 4.20 |
| Gt/Fxd Interest | 61.2 | 64.3 | -0.2 | 9.19 |
| Do Acc | 104.8 | 110.0 | -0.3 | 9.19 |
| Gold Income | 48.8 | 50.1 | -0.6 | 1.30 |
| Do Acc | 50.7 | 54.3 | -0.7 | 1.30 |
| Hi Income Inc | 392.1 | 419.5 | +1.4 | 5.15 |
| Do Acc | £11.20 | 11.99 | +0.03 | 5.15 |
| Intl Growth Inc | 734.4 | 785.8 | +9.1 | 1.37 |
| Do Acc | £11.99 | 12.83 | +0.14 | 1.37 |
| Intl Income | 56.1 | 59.2● | +1.7 | 5.67 |
| Japan Acc | 988.7 | 1024.7 | +6.5 | 0.00 |
| Japan Sm Acc | 113.3 | 120.1 | +1.1 | 0.00 |
| Mid / Gen Inc | 813.4 | 858.1 | +4.3 | 3.88 |
| Do Acc | £21.05 | 22.20 | +0.11 | 3.88 |
| Recovery Inc | 477.0 | 510.4 | +1.8 | 3.42 |
| Do Acc | 637.3 | 681.9 | +2.4 | 3.42 |
| 2nd Gen Inc | 848.3 | 901.3 | +7.3 | 3.48 |
| Do Acc | £17.38 | 18.51 | +0.15 | 3.48 |
| Smlr Co Inc | 921.4 | 985.9 | +2.3 | 2.93 |
| Do Acc | £14.94 | 15.99 | +0.03 | 2.93 |
| Trustee Fd Inc | 554.4 | 590.4 | +4.5 | 4.17 |
| Charitd Inc 3 | | 112.9 | | 10.35 |
| Charitd Inc 2 | 463.9 | 488.8 | | 5.35 |
| Pen Exempt 1 | 569.8 | 583.9 | | 4.15 |
| Neacif Inc 3 | | 42.9 | | 8.56 |
| Do Acc 3 | | 602.3 | .. | 8.56 |
| **MIM BRITANNIA UNIT TRUST MANAGERS LTD** 11 Devonshire Square London EC2M 4YR Tel: 01-626 3434 Dealing only: 0800 010733 (Intermediary) 0800 010333 (Public) | | | | |
| UK Specialist Trusts | | | | |
| Gth Gilt | 65.3 | 66.3 | -0.1 | 1.04 |
| Smaller Co | 188.9 | 201.5● | +2.1 | 0.98 |
| Spec Feats | 97.6 | 104.1● | +1.3 | 0.63 |
| Do Acc | 102.8 | 109.7 | +1.4 | 0.60 |

| | Bid | Offer | Chng | Yld |
|---|---|---|---|---|
| General Funds | | | | |
| UK Growth | 37.7 | 40.2 | +0.3 | 1.60 |
| Asst/Earn Dl | 50.3 | 53.7 | +0.7 | 2.18 |
| Do Acc | 51.1 | 54.5 | +0.8 | 2.15 |
| GB Co | 319.5 | 340.8 | +8.2 | 3.21 |
| Managed Inv | 51.9 | 55.4 | +0.7 | 0.90 |
| High Income Funds | | | | |
| Extra Income | 68.7 | 73.3 | -0.1 | 6.56 |
| Gilt | 26.8 | 28.2 | -0.1 | 8.40 |
| Income / Gilt | 249.8 | 266.2c | +0.6 | 4.01 |
| Nat High Inc | 226.0 | 241.1● | +0.1 | 5.01 |
| Pref Shares | 19.8 | 21.1● | .. | 8.72 |
| Sector Specialist Funds | | | | |
| Commod | 131.0 | 139.7 | -0.1 | 1.12 |
| Financial Sec | 39.6 | 42.2 | -0.4 | 1.65 |
| Gold | 46.5 | 50.1 | -0.3 | 0.87 |
| Do Acc | 48.0 | 52.1 | -0.2 | 0.87 |
| Intl Leisure | 14.9 | 15.9 | +0.2 | 0.80 |
| Prop Shares | 70.8 | 75.5● | +0.4 | 0.87 |
| Univ Energy | 51.7 | 55.1 | +0.8 | 1.57 |
| World Tech | 34.9 | 37.2 | +0.7 | 0.28 |
| Exempt Funds | | | | |
| Exempt | 104.8 | 109.7 | +0.6 | 3.43 |
| Overseas Growth Funds | | | | |
| American Gth | 77.5 | 82.7● | +2.2 | 1.69 |
| Australian Gth | 36.9 | 39.4● | +0.3 | 1.31 |
| Euro Perf | 61.0 | 65.1 | +0.7 | 0.82 |
| Do Acc | 61.1 | 65.2 | +0.6 | 0.82 |
| Euro Smlr Co | 10.8 | 11.5 | +0.1 | 0.47 |
| Far East | 58.5 | 63.5 | +0.9 | 0.38 |
| French Gth | 28.3 | 30.2 | +0.3 | 0.45 |
| Hong Kong | 19.7 | 21.0 | +0.7 | 2.21 |
| Intl Growth | 33.9 | 36.2c | +0.5 | 1.40 |
| Intl Recovery | 100.2 | 106.9● | +1.4 | 0.67 |
| Japan Perf | 82.6 | 88.1 | +1.4 | 0.00 |
| Do Acc | 82.8 | 88.3 | +1.4 | 0.00 |
| Japan Sm Cos | 21.2 | 22.6 | .. | 0.00 |
| Sing Asean Inc | 23.9 | 25.5 | +0.1 | 1.01 |
| Do Acc | 23.9 | 25.5 | +0.1 | 1.01 |
| US Sml Co | 50.2 | 53.5 | +1.0 | 0.30 |
| Do Acc | 50.7 | 54.1 | +1.1 | 0.30 |
| Overseas Income Funds | | | | |
| Intl Bond | 45.5 | 48.5 | +0.2 | 7.22 |
| Intl Inc/Gth | 51.3 | 54.7c | +0.6 | 4.11 |
| US Income | 44.0 | 46.9● | +0.9 | 5.29 |
| Do Acc | 50.2 | 53.5● | +1.1 | 4.64 |
| NEL Trusts | | | | |
| Nelstar Gth | 70.7 | 72.5● | -0.1 | 6.71 |
| Britannia Arrow (Formerly County Unit Trusts) | | | | |
| Europe | 52.9 | 56.4 | | 1.21 |
| Extra Inc | 202.3 | 215.7● | | 5.59 |
| Financial | 167.2 | 178.3 | | 3.25 |
| Global Inc | 55.9 | 59.6● | | 3.54 |
| Income Gth | 47.1 | 50.2 | | 4.71 |
| Intl Recovery | 120.0 | 128.0 | | 1.03 |
| Japan Gth | 229.1 | 244.3 | | 0.00 |
| N Amer Gth | 86.2 | 91.9 | | 1.51 |
| Sml Co | 257.8 | 274.7 | | 1.93 |
| SE Asia | 56.5 | 60.2● | | 0.65 |
| Spec Sit Acc | 333.4 | 355.6 | | 2.25 |
| **NLA UNIT TRUST MANAGEMENT** 1, Sessions House Square, Maidstone, Kent ME14 1XX Tel: 0622 674751 | | | | |
| American | 20.9 | 22.2 | +1.0 | 1.30 |
| Emerging | 19.8 | 21.1 | +0.3 | 0.46 |
| General | 37.2 | 39.6 | +0.3 | 2.74 |
| International | 52.5 | 55.9● | +0.9 | 1.99 |
| Gilt Unit | 28.0 | 28.8 | -0.1 | 8.01 |
| Inc / Gth | 62.1 | 66.1 | +0.7 | 3.74 |
| European | 27.5 | 29.3● | +0.3 | 1.08 |
| Safety First | 23.7 | 25.2 | .. | 6.36 |
| UKI Smlr Cos | 22.1 | 23.5● | +0.1 | 3.54 |
| **MERCURY FUND MANAGERS LTD** 33, King William St, EC4R 9AS Tel: 01-280 2860 | | | | |
| Amer Gth | 84.5 | 89.9 | +2.5 | 1.49 |
| Do Acc | 89.5 | 95.2 | +2.6 | 1.49 |
| Amer Income | 40.2 | 42.7● | +1.0 | 4.41 |
| Do Acc | 46.1 | 49.0● | +1.2 | 4.41 |
| European Gth | 104.8 | 111.4 | +0.5 | 1.82 |
| Do Acc | 109.6 | 116.5 | +0.5 | 1.82 |
| General | 284.2 | 302.3● | +4.5 | 2.53 |
| Do Acc | 480.7 | 511.3● | +6.6 | 2.53 |
| Gilt / Fixed | 93.4 | 98.8 | -0.4 | 7.68 |
| Do Acc | 115.9 | 118.4 | -0.5 | 7.68 |
| Income | 98.0 | 104.2● | .. | 3.92 |
| Do Acc | 116.0 | 123.3● | .. | 3.92 |
| International | 257.5 | 273.9 | +4.7 | 2.01 |
| Do Acc | 325.5 | 346.2 | +5.4 | 2.01 |
| Japan | 198.1 | 210.7 | +2.9 | 0.00 |
| Do Acc | 203.3 | 216.2 | +2.9 | 0.00 |
| Recovery | 250.7 | 266.7c | +5.0 | 3.16 |
| Do Acc | 274.8 | 292.1c | +5.3 | 3.16 |
| Exempt Dist | 271.2 | 278.1 | .. | 3.67 |
| Do Acc | 435.1 | 446.2 | .. | 3.67 |
| Euro Fd Inc | 59.6 | 63.4 | +0.3 | 4.82 |
| Do Acc | 63.6 | 67.6 | +0.3 | 4.82 |
| Amer Smlr Dist | 38.0 | 40.4 | +0.9 | 0.55 |
| Do Acc | 38.4 | 40.8 | +0.9 | 0.55 |
| Br Blu Chip Dl | 41.3 | 43.9● | +0.9 | 2.79 |
| Do Acc | 42.4 | 45.1● | +0.9 | 2.79 |
| Global Dist | 41.8 | 44.4● | +0.5 | 0.83 |
| Do Acc | 42.3 | 44.9● | +0.6 | 0.83 |
| High Inc Dist | 45.8 | 48.7c | +0.1 | 5.42 |
| Do Acc | 45.8 | 49.7c | .. | 5.42 |
| Hi Interest Dist | 45.4 | 48.2● | -0.1 | 9.34 |
| Do Acc | 48.5 | 51.5● | .. | 9.34 |
| Pacific Dist | 35.4 | 37.6 | +1.0 | 0.18 |
| Do Acc | 35.4 | 37.6 | +1.0 | 0.18 |
| UK Smlr Dist | 43.5 | 46.2● | .. | 2.22 |
| Do Acc | 44.4 | 47.2● | .. | 2.22 |
| Am Sm Co Ex | 33.4 | 36.3● | +0.3 | 0.50 |
| Do Acc | 35.8 | 38.5● | +0.3 | 0.50 |
| **MIDLAND BANK GROUP UNIT TRUST MANAGERS** Deacon House 192, Eyre St Sheffield S1 3RD Tel: 0742 529869 | | | | |
| Capital Inc | 96.0 | 102.4 | +0.6 | 2.24 |
| Do Acc | 134.5 | 143.4 | +0.9 | 2.24 |
| Commod / Gen | 118.4 | 125.6 | -1.0 | 2.54 |
| Do Acc | 170.6 | 181.0 | -1.4 | 2.54 |
| Extra Hi Inc | 66.1 | 70.2● | +0.1 | 7.22 |
| Do Acc | 84.6 | 89.8● | +0.2 | 7.22 |
| Gilt/Fxd Inc | 54.5 | 57.0● | -0.2 | 8.27 |
| Do Acc | 100.2 | 104.7● | -0.3 | 8.27 |
| High Yield | 185.1 | 196.4● | +0.4 | 5.35 |
| Do Acc | 333.5 | 353.9 | +0.6 | 5.35 |
| Income | 202.1 | 214.5 | +1.1 | 3.91 |
| Do Acc | 347.6 | 368.8 | +1.9 | 3.91 |
| Intl Hi St Di | 47.2 | 50.1c | +0.3 | 2.01 |
| Do Acc | 47.2 | 50.1c | +0.3 | 2.01 |
| Japan / Pacific | 302.5 | 322.4● | +5.5 | 0.96 |
| Do Acc | 318.0 | 338.8● | +5.9 | 0.96 |
| N Amer Inc | 95.2 | 101.3 | +2.5 | 1.73 |
| Do Acc | 115.9 | 123.3 | +3.1 | 1.73 |
| Euro Gth Inc | 93.0 | 98.6 | +1.1 | 1.50 |
| Do Acc | 113.1 | 120.0 | +1.4 | 1.50 |
| Managed Port | 56.1 | 59.4 | +0.6 | 1.51 |
| Smlr Co Inc | 146.5 | 155.5 | +0.2 | 1.95 |
| Do Acc | 160.3 | 170.1 | +0.2 | 1.95 |
| **MORGAN GRENFELL UNIT TRUST MANAGERS** 46, New Broad Street, London EC2M 1UT Tel: 01-826 0826 Enquiries: 01-826 0123 | | | | |
| American Gth | 100.0 | | .. | .. |
| European Gth | 100.0 | | .. | .. |
| Intl Gth | 100.0 | | .. | .. |
| UK Equity Inc | 100.0 | | .. | .. |
| Do Acc | 100.0 | | .. | .. |
| **MURRAY JOHNSTONE UNIT TRUST MANAGEMENT** 7 West Nile Street Glasgow G2 2PX Tel: 0345 090833 | | | | |
| American | 94.0 | 100.3 | +2.4 | 3.77 |
| European | 37.2 | 39.7s | .. | 1.78 |
| Far Eastern | 77.4 | 82.6 | +1.5 | 0.77 |

| | Bid | Offer | Chng | Yld |
|---|---|---|---|---|
| Olympiad | 37.2 | 39.7 | +0.9 | 1.09 |
| Olympiad Inc | 33.2 | 35.4 | +0.3 | 5.28 |
| Smlr Co | 62.3 | 66.4s | +0.7 | 2.33 |
| UK Equity Inc | 68.2 | 72.7● | +0.4 | 5.69 |
| UK Gth | 47.6 | 50.8 | +0.5 | 2.50 |
| **N M SCHRODER** Enterprise House, Portsmouth Tel: 0705 827733 | | | | |
| American Acc | 23.0 | 24.4 | +0.8 | 1.57 |
| Australia Acc | 122.6 | 130.4 | +0.9 | 1.11 |
| Conscience Inc | 41.5 | 44.1 | .. | 2.27 |
| Do Acc | 41.8 | 44.4 | +0.3 | 2.25 |
| European Inc | 96.7 | 102.8● | +1.0 | 1.01 |
| Do Acc | 100.4 | 106.8● | +1.0 | 1.01 |
| Extra Inc Inc | 68.4 | 72.7● | +0.5 | 6.89 |
| Extra Inc Acc | 78.3 | 83.2● | +0.5 | 6.89 |
| F East Gth Acc | 63.1 | 66.3 | +1.5 | 0.00 |
| Gilt/Fxd Inc | 55.1 | 58.1 | -0.1 | 10.00 |
| Gold Fd Inc | 38.3 | 41.8● | -0.5 | 1.79 |
| Do Acc | 42.1 | 44.7● | -0.5 | 1.79 |
| Income Inc | 42.8 | 45.5● | +0.2 | 5.34 |
| Do Acc | 101.0 | 107.4● | +0.4 | 5.34 |
| Intl Income | 21.4 | 22.7 | +0.3 | 1.15 |
| Do Acc | 29.8 | 31.7 | +0.6 | 1.15 |
| Jap Sm Co Ac | 190.5 | 202.6 | +1.8 | 0.00 |
| Sing/Mal Acc | 58.4 | 62.1 | +0.6 | 0.74 |
| US Sm Co Inc Acc | 33.4 | 35.5s | .. | 1.50 |
| Spec Sits Inc | 26.6 | 28.2● | +0.2 | 1.49 |
| Do Acc | 28.1 | 29.8● | +0.2 | 1.48 |
| Tokyo Fd Inc | 67.0 | 71.2● | +0.7 | 0.00 |
| Do Acc | 67.6 | 71.8● | +0.8 | 0.00 |
| US Sm Co Acc | 42.0 | 44.6 | +0.7 | 0.00 |
| UK Equity Inc | 117.4 | 124.8 | +0.4 | 3.61 |
| Do Acc | 187.2 | 199.1 | +0.6 | 3.61 |
| **PEARL TRUST MANAGERS LTD** 252, High Holb, WC1V 7EB Tel: 01-405 8441 | | | | |
| Gth Tst Inc | 95.3 | 101.4c | +0.7 | 2.88 |
| Do Acc | 145.2 | 154.5c | +1.0 | 2.88 |
| Income Tst | 143.5 | 152.7● | -1.4 | 4.06 |
| Intl Equity Inc | 130.4 | 138.7 | +1.5 | 1.53 |
| Do Acc | 132.8 | 141.3 | +1.7 | 1.53 |
| Equity Tst Inc | 143.7 | 152.9 | +1.2 | 3.24 |
| Do Acc | 257.0 | 273.4 | +2.3 | 3.24 |
| **PERPETUAL UNIT TRUST** 48, Hart Street, Henley On Thames Tel: 0491 576868 | | | | |
| Intl Growth | 255.6 | 272.8 | +5.6 | 1.40 |
| Income | 199.7 | 212.7● | +1.0 | 4.93 |
| W'wide Rec | 132.6 | 141.6 | +2.9 | 1.80 |
| Amer Gth | 61.6 | 65.8 | +1.8 | 0.82 |
| Intl Emerg Co | 67.2 | 71.8● | +1.1 | 1.40 |
| Far East Gth | 88.7 | 94.8 | +1.1 | 1.80 |
| European Gth | 49.2 | 52.5 | +0.4 | 1.60 |
| UK Growth | 35.6 | 38.0● | +0.3 | 2.64 |
| High Income | 49.0 | 52.3 | +0.3 | 6.70 |
| **PROLIFIC UNIT TRUST MANAGERS LTD** 222, Bishopsgate, London EC2 Tel: 01-247 7544/7 | | | | |
| International | 109.8 | 116.1● | +1.5 | 0.82 |
| High Income | 77.0 | 82.4 | +1.1 | 4.19 |
| Conv & Gilt | 119.5 | 127.2● | +0.2 | 5.37 |
| Far Eastern | 207.1 | 222.7● | +4.4 | 0.00 |
| Nth American | 105.4 | 113.4● | +4.1 | 0.00 |
| Spec Sits | 82.3 | 88.6 | +0.9 | 1.17 |
| Technology | 111.6 | 120.1 | +0.8 | 0.00 |
| Extra Income | 114.3 | 122.2● | +1.0 | 4.31 |
| Euro Gth / Inc | 37.9 | 40.8 | +0.3 | 2.89 |
| **PRUDENTIAL HOLBORN UNIT TRUSTS LTD** 51-59, Ilford Hill, Ilford Essex, IG1 2DL Tel: 478 3377 LinkLine 0800 010345 | | | | |
| Holb Equity | 459.1 | 485.8● | +2.6 | 3.15 |
| European | 85.8 | 91.3 | +0.7 | 0.91 |
| Holb Comms | 56.6 | 60.2 | +0.9 | 0.51 |
| Holb High Inc | 77.9 | 82.8● | +0.1 | 5.73 |
| Holb Intl | 94.2 | 100.3 | +1.8 | 0.87 |
| Japanese | 136.2 | 145.4● | +1.7 | 0.04 |
| N American | 69.5 | 74.7 | +1.5 | 0.74 |
| Holb Spec Sits | 77.9 | 83.7 | +0.7 | 2.29 |
| Holb UK Gth | 86.7 | 92.7● | +0.8 | 2.84 |
| Holb Premier | 43.9 | 46.7● | -0.2 | 7.17 |
| Holb Smlr Co | 61.7 | 66.3 | +0.1 | 3.15 |
| Holb Eqty Inc | 58.0 | 63.0● | -0.1 | 4.53 |
| Holb Intl Sm Co | 42.2 | 45.1● | +0.5 | 0.05 |
| **NM ROTHSCHILD FUND MANAGEMENT LIMITED** St Swithins Lane, London EC4N 8NR 01-634 2581/4 | | | | |
| Income | 105.9 | 112.7 | +0.1 | 4.16 |
| Japan | 216.2 | 230.0 | +2.5 | .. |
| Major UK Co | 56.9 | 60.5 | +0.3 | 2.71 |
| Smlr Australia | 63.4 | 67.4● | +0.3 | 0.94 |
| American Inc | 237.5 | 252.7 | +6.5 | 1.01 |
| Do Acc | 262.3 | 279.0 | +7.2 | 1.01 |
| Smr Co | 190.4 | 202.5● | +0.8 | 1.77 |
| Smlr Canada | 36.1 | 38.4● | +0.1 | 0.85 |
| Smlr Euro Co | 141.9 | 151.0 | +0.5 | 1.15 |
| **ROYAL LIFE FUND MANAGEMENT LTD** PO Box 34, Peterborough PE2 0UE Tel: 0733-236060 | | | | |
| Equity Tst | 67.0 | 71.2 | +0.4 | 2.08 |
| Gilt Tst | 27.7 | 29.1 | -0.2 | 8.10 |
| Equity Dist | 140.7 | 149.7 | +0.8 | 1.26 |
| Do Acc | 200.3 | 213.1 | +1.3 | 1.26 |
| Hi Income Tst | 103.6 | 110.3● | +0.5 | 3.71 |
| Do Acc | 128.1 | 136.3● | +0.7 | 3.71 |
| US Growth | 50.2 | 53.5● | +1.7 | 1.07 |
| Do Acc | 51.7 | 55.1● | +1.7 | 1.07 |
| Worldwide Eq | 71.1 | 75.6 | +1.1 | 1.06 |
| **ROYAL TRUST FUND MANAGEMENT LTD** 3, Finsbury Square, London EC2A 1RT Tel: 01-638 2423 Dealing: 01-638 2631 | | | | |
| Capital Gth Inc | 64.2 | 68.0 | +0.5 | 3.52 |
| Do Acc | 76.3 | 82.0 | +0.7 | 3.52 |
| Pacific Basin | 136.4 | 145.6● | +1.5 | 0.69 |
| Do 5% Wthd | 66.5 | 70.4● | +0.8 | 0.69 |
| Finance/Prop | 79.9 | 85.9 | +1.0 | 2.51 |
| Fixed & Conv | 49.7 | 54.2 | .. | 8.42 |
| Do Acc | 58.9 | 67.7 | .. | 8.42 |
| Equity Income | 95.7 | 102.9 | +1.9 | 4.55 |
| Do Acc | 237.3 | 255.1 | +4.8 | 4.55 |
| High Yield Inc | 95.5 | 102.6● | +1.5 | 5.64 |
| Do Acc | 272.9 | 293.4● | +4.2 | 5.54 |
| Intl Income | 77.9 | 83.7 | +1.2 | 1.78 |
| Do Acc | 80.3 | 86.3 | +1.2 | 1.78 |
| Do 5% Wthd | 68.9 | 74.0 | +1.0 | 1.78 |
| Preference Inc | 43.3 | 46.0● | +0.5 | 7.31 |
| Do Acc | 136.3 | 146.2● | +1.8 | 7.31 |
| Smaller Co | 72.2 | 77.6 | +0.8 | 1.78 |
| Do Acc | 73.9 | 74.8 | +0.9 | 1.78 |
| Pres Canada | 42.4 | 44.2 | +0.5 | 0.09 |
| Pres Commod | 44.5 | 46.4 | +1.0 | 0.98 |
| Pres Europe | 90.6 | 94.4 | .. | 0.00 |
| Pres Global | 45.9 | 48.9 | +0.1 | 5.48 |
| Pres Gold | 40.8 | 42.5 | .. | 0.12 |
| Pres HK | 29.4 | 30.6 | +0.8 | 0.09 |
| Pres Japan | 116.1 | 121.0● | +1.2 | 0.00 |
| Pres Sl/Mal | 33.7 | 35.1 | +0.4 | 0.10 |
| Prestige UK | 86.6 | 90.2 | +0.4 | 1.44 |
| Prestige US | 56.5 | 58.9 | +2.0 | 1.45 |
| **SAVE & PROSPER** 28, Western Rd, Romford RM1 3LB Tel: (Romford) 0708-766966 | | | | |
| Amer Inc/Gth | 50.0 | 53.1 | +0.7 | 9.05 |
| Capital Uts | 99.3 | 105.6 | +1.4 | 2.18 |
| Commodity | 62.0 | 65.9● | +0.6 | 0.94 |
| European Uts | 85.3 | 90.7 | +0.9 | 1.81 |
| Financial Sec | 101.2 | 107.6 | +0.2 | 2.59 |
| Hi Return Uts | 216.9 | 230.7 | +0.7 | 4.71 |
| Hi Yield Uts | 191.6 | 204.0● | +1.3 | 4.64 |
| Income Uts | 110.3 | 117.3 | +0.2 | 5.65 |
| Investment Tst | 97.1 | 103.2c | +0.8 | 2.97 |

| | Bid | Offer | Chng | Yld |
|---|---|---|---|---|
| Japan Gth | 120.7 | 128.4 | +2.0 | 0.00 |
| Japan Smlr Co | 146.3 | 155.6 | +1.1 | 0.00 |
| Masterfund | 32.6 | 34.6 | +0.2 | 2.84 |
| Scotbits | 146.1 | 155.4 | +0.1 | 2.94 |
| Scotshares | 204.3 | 217.3 | +1.6 | 2.77 |
| Scotyields | 180.3 | 191.8● | +1.2 | 4.45 |
| Select Intl | 81.9 | 87.1s | +1.0 | 1.04 |
| Smlr Co Inc | 208.6 | 221.9● | +0.5 | 4.38 |
| Spec Sits | 118.6 | 126.1 | +0.7 | 1.76 |
| UK Equity | 203.3 | 216.2 | +1.8 | 3.53 |
| US Growth | 65.3 | 69.4● | +1.6 | 1.91 |
| **SCIMITAR ASSET MANAGEMENT** 5 Crosby Square London EC3A 6AQ Tel: 01-638 5858/4/5 | | | | |
| UK Equity Inc | 32.3 | 34.1● | +0.5 | 5.55 |
| Do Acc | 34.6 | 36.5● | +0.5 | .. |
| UK Cap Gl | 23.8 | 25.1 | +0.5 | 0.75 |
| Euro Tst Inc | 21.1 | 21.5 | +0.7 | 0.11 |
| Do Acc | 21.1 | 21.5 | +0.7 | .. |
| Global Gth Inc | 28.5 | 30.5 | +0.5 | 0.19 |
| Do Acc | 28.8 | 30.7 | +0.5 | .. |
| Man Exempt | 138.8 | 145.2● | +1.4 | .. |
| Pacific Basin | 29.5 | 31.4 | +0.5 | .. |
| **SCOTTISH LIFE INVESTMENTS** 19, St Andrews Sq, Edinburgh Tel: 031 225 2211 | | | | |
| Nelson Tst | 208.7 | 221.1● | +1.9 | 2.70 |
| Colombus | 128.9 | 137.9● | +4.0 | 1.28 |
| Marco Polo | 219.7 | 235.0● | +4.1 | 0.15 |
| Da Vinci | 219.6 | 234.9● | +1.4 | 1.64 |
| Drake Tst | 52.7 | 56.4● | +0.6 | 2.59 |
| **SCOTTISH MUTUAL INVESTMENT MANAGERS** 109, Vincent St, Glasgow G2 5HN Tel: 041-248 6100 | | | | |
| UK Equity | 199.8 | 212.6 | +3.6 | 2.59 |
| UK Sm Co Eq | 203.6 | 216.9 | +1.7 | 1.93 |
| European | 158.8 | 169.0● | +2.3 | 1.40 |
| N American | 111.0 | 118.1● | +3.9 | 1.52 |
| Income Plus | 52.1 | 58.5 | +0.3 | .. |
| UK Spec Sit | 60.5 | 64.4 | +0.5 | 2.82 |
| **SCOTTISH PROVIDENT INVESTMENT MNGMNT LTD** 6 St Andrews Sq, Edinburgh E2 Tel: 031-556 9181 | | | | |
| Equity Gth | 17.46 | 18.60s | +0.11 | 3.19 |
| Intl Growth | 17.42 | 18.64s | +0.33 | 1.68 |
| Global Inc | 18.69 | 20.00s | +0.11 | 5.43 |
| Mid Leaders | 16.34 | 17.49s | +0.32 | 3.26 |
| **SCOTTISH UNIT MANAGERS** 46, Melville St, Edinburgh EH3 7HF Tel: 031-226 4372 | | | | |
| Pacific | 82.9 | 88.1 | +1.3 | 0.00 |
| Income Fd | 52.1 | 55.4 | +0.3 | 4.06 |
| European | 33.3 | 35.4 | +0.3 | 1.21 |
| N Amer Inc | 23.4 | 24.9● | +0.4 | 4.81 |
| Gth & Rec | 46.0 | 48.8 | +0.1 | 2.53 |
| Intl Growth | 431.5 | 459.1● | +4.3 | 1.98 |
| **SIMI UNIT MANAGEMENT** Enterprise House Portsmouth Tel: 0705 827733 | | | | |
| O'seas Sml Co | 45.5 | 48.3● | +0.6 | 0.41 |
| Pension/Charit | 624.5 | 664.3 | .. | 3.85 |
| Recovery | 984.8 | 1047.8 | .. | 3.26 |
| UK Sm Co Ex | 98.3 | 104.5● | +0.4 | 1.93 |
| **STANDARD LIFE TRUST MANAGEMENT LTD** 3, George St, Edinburgh EH2 2XZ Tel: 0800 393 777 | | | | |
| Managed Acc | 25.0 | 26.6 | +0.4 | 2.38 |
| Equity Gth Acc | 30.1 | 32.0 | +0.2 | 2.89 |
| Equity High Inc | 29.7 | 31.6● | +0.2 | 4.65 |
| Equity Gen Acc | 30.9 | 32.9● | +0.3 | 3.11 |
| Do Income | 28.7 | 30.4● | +0.2 | 3.11 |
| Gilt Fl Inc | 27.2 | 28.7● | -0.1 | 7.33 |
| O's Larger Acc | 171.1 | 185.7● | +2.8 | 1.38 |
| N Amer Acc | 21.4 | 22.8 | +0.8 | 1.41 |
| Far East Acc | 40.7 | 43.3 | +0.6 | 0.00 |
| European Acc | 20.6 | 21.9 | +0.2 | 2.04 |
| UK Larger Inc | 187.6 | 203.8● | +1.7 | 4.04 |
| Do Acc | 204.6 | 222.0● | +1.9 | 4.04 |
| **STEWART, IVORY UNIT TRUST MANAGERS** 45, Charlotte Sq, Edinburgh Tel: 031-226 3271 | | | | |
| American Inc | 184.9 | 197.1 | +4.6 | 1.23 |
| Do Acc | 210.0 | 223.8 | +5.4 | .. |
| Do Wthd | 120.5 | 128.5 | +3.1 | .. |
| Australian Inc | 131.3 | 139.6 | .. | 0.46 |
| Do Acc | 133.8 | 142.5 | -0.1 | .. |
| British Inc | 777.8 | 828.2● | +0.8 | 4.58 |
| Do Acc | £11.05 | 11.77● | +0.01 | .. |
| European Inc | 215.5 | 229.5 | +2.4 | 0.00 |
| Do Acc | 227.3 | 242.1 | +2.5 | .. |
| Japan Inc | 84.5 | 90.0● | +1.3 | 0.20 |
| Do Acc | 85.0 | 90.6● | +1.3 | .. |
| Saints PPP | 190.8 | 200.9 | .. | .. |
| **SUN ALLIANCE** Sun Alliance Hse, Horsham, Sussex Tel: 0403 56293 | | | | |
| Equity Acc | 449.1 | 475.2 | +2.9 | 3.32 |
| Nth Amer Acc | 49.4 | 52.5 | +1.1 | 1.81 |
| Far East Acc | 103.0 | 109.5 | +0.9 | 0.00 |
| Worldwide Bd | 45.5 | 48.4● | +0.3 | 6.36 |
| European | 43.1 | 45.8 | +0.4 | 3.46 |
| Equity Inc Tst | 63.8 | 67.8 | +0.1 | 4.99 |
| World Tech | 37.5 | 39.9 | +0.5 | 1.51 |
| World Finan | 39.3 | 41.8 | +0.3 | 2.09 |
| **SUN LIFE OF CANADA** Basingview Basingstoke Hants RG21 2DZ Tel: Dealing no:0256 841414 | | | | |
| UK Income | 31.0 | 32.9 | +0.1 | 3.49 |
| Do Gth | 27.0 | 28.7 | +0.2 | 2.23 |
| Worldwide | 19.1 | 20.3 | +0.5 | 1.94 |
| **TSB UNIT TRUSTS LTD** Charlton Place, Andover, Hants, SP10 1RE Tel: 0264 56789 Dealings: 0264 63432/3/4 | | | | |
| American Inc | 93.9 | 99.8 | +3.1 | 1.56 |
| Do Acc | 99.4 | 105.7 | +3.2 | 1.56 |
| Br Gth Inc | 52.7 | 56.0● | +0.4 | 3.04 |
| Do Acc | 54.5 | 57.9● | +0.4 | 3.04 |
| European Inc | 44.4 | 47.2 | +0.4 | 1.25 |
| Do Acc | 45.1 | 47.9 | +0.4 | 1.25 |
| Extra Inc Inc | 139.8 | 148.7● | +0.2 | 5.74 |
| Do Acc | 175.7 | 186.9● | +0.3 | 5.74 |
| General Ut Inc | 169.9 | 180.7 | +0.9 | 3.42 |
| Do Acc | 288.9 | 307.3 | +1.8 | 3.42 |
| Gilt & Fixed | 48.6 | 51.8 | -0.2 | 8.50 |
| Do Acc | 72.4 | 75.4 | -0.3 | 8.50 |
| Income | 252.9 | 269.0 | +1.2 | 4.68 |
| Do Acc | 413.8 | 440.2 | +1.8 | 4.68 |
| International | 308.2 | 327.8c | +5.6 | 0.99 |
| Do Acc | 385.8 | 410.4c | +7.0 | 0.99 |
| Pacific | 203.7 | 216.7 | +4.0 | 0.32 |
| Do Acc | 211.1 | 224.5 | +4.2 | 0.32 |
| Nat Resources | 52.2 | 55.5● | +0.5 | 1.84 |
| Do Acc | 55.0 | 58.5● | +0.7 | 1.84 |
| Selected Opps | 73.0 | 77.7● | +0.6 | 2.47 |
| Do Acc | 84.5 | 89.9● | +0.6 | 2.47 |
| **TARGET TRUST MANAGERS** Target House, Gatehouse Rd, Aylesbury Bucks Tel: (0296) 394000 | | | | |
| Amer Eagle | 59.8 | 63.7 | +2.0 | 1.29 |
| Australian | 6.5 | 7.0 | .. | 0.10 |
| Commodity | 77.7 | 82.7 | +0.6 | 1.69 |
| Equity | 143.5 | 153.1 | +0.5 | 3.21 |
| Equity Exempt | 108.9 | 116.1 | .. | 1.56 |
| Equity Ex Acc | 207.0 | 220.9 | .. | 1.56 |
| Euro Spec Sit | 68.6 | 73.0 | +0.9 | 1.49 |
| Convertible | 149.0 | 158.6 | +0.8 | 5.51 |
| Financial | 28.7 | 30.6s | .. | 2.06 |
| Global Inc | 54.9 | 58.5 | +0.5 | 0.00 |

| | Bid | Offer | Chng | Yld |
|---|---|---|---|---|
| Do Acc | 54.9 | 58.5 | +0.5 | .. |
| Gold Income | 48.1 | 51.1s | -0.1 | 0.87 |
| Do Acc | 88.4 | 94.1s | -0.3 | 0.87 |
| Income | 98.5 | 104.8● | +0.6 | 3.85 |
| Japan | 122.3 | 130.4 | +1.2 | 0.10 |
| Pacific Inc | 109.7 | 116.9 | +2.4 | 0.51 |
| Do Reinvest | 135.8 | 145.0 | +2.7 | 0.51 |
| Pref Share Fd | 22.7 | 24.3● | .. | 7.53 |
| UK Capital | 84.8 | 90.2 | +0.8 | 1.84 |
| Special Sits | 95.6 | 101.8 | +1.2 | 0.81 |
| Technology | 39.5 | 42.1 | +1.8 | 0.10 |
| World Cap | 138.0 | 146.9 | +1.6 | 1.22 |
| World Income | 47.4 | 50.5● | +0.4 | 3.61 |
| **THORNTON UNIT MANAGERS LTD** 33 Cavendish Square London W1M 7HF Tel: 01-493 7262 Dealing: 01-493 3546 | | | | |
| Amer Opp Dist | 37.7 | 40.2● | +1.2 | 1.37 |
| Do Acc | 38.5 | 41.1● | +1.2 | 1.37 |
| Euro Opp | 39.1 | 41.7 | +1.6 | 1.14 |
| F East Opp Di | 73.0 | 77.9● | +0.9 | 0.53 |
| Do Acc | 73.2 | 78.1● | +0.9 | 0.53 |
| Gold Opp Acc | 31.2 | 33.3 | -0.1 | 1.24 |
| Do Dist | 31.0 | 33.1 | -0.1 | 1.24 |
| Intl Hi Yield | 38.1 | 40.6 | +0.3 | 4.82 |
| Japanese Opp | 56.5 | 60.2c | +0.6 | 0.82 |
| Kangaroo Dl | 23.7 | 25.3 | +0.1 | 1.73 |
| Do Acc | 23.7 | 25.3 | +0.1 | 1.73 |
| Oriental Inc | 25.3 | 27.0● | +0.3 | 2.28 |
| Do Acc | 25.7 | 27.4● | +0.2 | 2.28 |
| Pacific Tec Dl | 49.8 | 53.1● | +1.4 | 0.00 |
| Do Acc | 49.8 | 53.1● | +1.4 | 0.00 |
| Tiger Dist | 71.0 | 75.7● | +1.0 | 0.56 |
| Tiger Acc | 71.4 | 76.2● | +1.1 | 0.56 |
| UK Opp Dist | 43.4 | 46.4● | +0.3 | 2.03 |
| Do Acc | 45.0 | 48.1● | +0.3 | 2.03 |
| UK Hi Yield | 38.8 | 41.4● | +0.3 | 5.05 |
| **SI UNIT TRUST MANAGERS** 31, Homer Road, Solihull, West Midlands B91 3QA Tel: 01 929-3355 | | | | |
| Smaller Co | 53.2 | 56.5 | +1.0 | 0.00 |
| **TOUCHE REMNANT** Mermaid House, 2, Puddle Dock, London EC4V 3AT Tel: 01-248 1250 | | | | |
| American Gth | 36.8 | 39.3● | +0.8 | 1.61 |
| Eur Sp Sit Inc | 19.6 | 20.9● | +0.2 | 1.59 |
| Do Acc | 19.8 | 21.1● | +0.2 | 1.59 |
| Gen Gth | 58.1 | 62.0 | +0.5 | 2.39 |
| Global Tech | 45.5 | 48.4 | +0.4 | 0.40 |
| Income Gth | 71.1 | 75.6 | +1.3 | 4.81 |
| Income Mthly | 56.1 | 59.7● | +0.2 | 6.83 |
| Japan Gth | 67.6 | 71.9 | +0.4 | 0.15 |
| Man Equity Inc | 24.2 | 25.7 | +0.2 | 3.54 |
| Do Acc | 24.5 | 26.1 | +0.2 | 3.54 |
| O'seas Gth | 48.0 | 51.1 | +0.5 | 1.01 |
| Smaller Co | 86.3 | 91.8● | +3.4 | 1.59 |
| Special Opp | 100.0 | 106.4 | +4.0 | 1.80 |
| WW Spec Sits | 24.1 | 25.3 | .. | 1.48 |
| Do Acc | 24.1 | 25.3 | .. | 1.48 |
| **UNITED CHARITIES UNIT TRUST** Unicorn House, 252, Romford Rd E7 Tel: 01-534 5544 | | | | |
| Charities | 165.9 | 177.0c | +0.2 | 4.81 |
| **VANGUARD TRUST** 65 Holborn Viaduct EC1A 2EU Tel: Enquiries: 01-236 3053 dealing: 01-236 3468 | | | | |
| Gth Inc | 207.7 | 221.0● | +1.9 | 2.55 |
| Do Acc | 313.3 | 333.3 | +2.8 | 2.55 |
| High Yield | 262.1 | 278.8 | +3.2 | 4.59 |
| Do Acc | 281.2 | 299.1 | +3.6 | 4.59 |
| Special Sits | 51.0 | 54.3 | +0.4 | 2.27 |
| Do Acc | 52.7 | 56.1 | +0.5 | 2.27 |
| Trustee | 153.7 | 163.5● | +1.2 | 4.25 |
| Do Acc | 248.5 | 265.3 | +3.7 | 4.25 |
| Amer & Gen | 54.2 | 57.7● | +1.2 | 1.76 |
| Do Acc | 55.7 | 59.3● | +1.2 | 1.76 |
| Master Portfl | 163.50 | 67.18c | +0.43 | 3.14 |
| Do Acc | 157.31 | 69.04 | +0.44 | 3.14 |
| Gleniners | 179.3 | 190.8● | .. | 1.49 |
| Do Acc | 183.4 | 195.1 | .. | 1.49 |
| F East/Gen Inc | 56.1 | 59.7 | +0.8 | 0.00 |
| Do Acc | 56.1 | 59.7 | +0.8 | 0.00 |
| Euro Fd Inc | 35.8 | 38.1 | +0.4 | 0.89 |
| Do Acc | 35.9 | 38.2 | +0.4 | 0.89 |
| **WARDLEY UNIT TRUST MANAGERS** 89 Bishopsgate London EC2P 2LA Tel: 01-374 0961 | | | | |
| American Tst | 50.9 | 54.4 | +0.9 | 1.40 |
| Pacific Perf | 117.0 | 123.9● | +1.5 | 0.40 |
| Intl Growth | 65.3 | 69.1 | +1.1 | 0.40 |
| Income Tst | 111.4 | 119.2● | +0.8 | 5.40 |
| Japan Gth | 181.0 | 193.8 | +2.8 | 0.10 |
| Small Co | 135.2 | 144.5● | +0.8 | 1.80 |
| Technology | 31.7 | 33.9● | +0.7 | 0.10 |
| Australia | 47.5 | 51.0 | .. | 1.30 |
| UK Tst | 158.2 | 167.5 | +1.1 | 2.70 |
| European Gth | 40.5 | 42.8 | +0.6 | 0.10 |
| Hong Kong | 26.0 | 27.8● | +1.2 | 1.30 |
| International | 19.9 | 21.2 | +0.1 | 0.80 |
| Sing Malay | 18.0 | 19.7 | +0.3 | 1.00 |
| Br Wrrs Tst | 25.4 | 27.1● | +0.2 | 4.00 |
| **WAVERLEY ASSET MANAGEMENT** 13 Charlotte Square Edinburgh Scotland EH2 4DJ Tel: 031-225 1551 | | | | |
| Aus Gold | 17.4 | 18.5 | -0.5 | 0.00 |
| Pacific Basin | 21.6 | 22.9 | +0.3 | 0.10 |
| Canadian Gth | 46.7 | 49.6● | +0.9 | 0.00 |
| Grwle Mo Fd | 96.8 | 103.7● | +0.3 | 8.60 |
| Penny Share | 26.7 | 28.3● | +0.5 | .. |
| **WELLINGTON FUND MANAGERS** Hibernia Chambers 2 London Bridge London SE1 9RA Tel: 01-407 5106 | | | | |
| Gth Fd | 161.2 | 171.5● | -2.0 | 1.45 |
| Income Fd | 106.4 | 113.2● | -1.2 | 4.70 |
| **WHITTINGDALE UNIT TRUST MANAGERS** 2 Honey La EC2 8BT Tel: 01-606 9085/8 | | | | |
| Sht Dtd Gilt Fd | 77.1 | 78.1● | -0.2 | 0.00 |
| US Govt Bd Fd | 50.6 | 52.8 | +0.1 | .. |
| Challenger | 52.9 | 53.1 | -0.2 | 0.00 |
| **WINDSOR TRUST MANAGERS LTD** Windsor House, 83, Kingsway, London WC2B 6SD Tel: 01-405 8331 | | | | |
| Conv & Equity | 66.7 | 71.0 | .. | 6.33 |
| Income | 73.9 | 78.7 | +0.5 | 4.16 |
| Gth | 75.4 | 80.3● | +1.8 | 2.30 |
| Prop Share | 42.7 | 45.5 | +0.3 | 1.77 |
| Smaller Cos | 56.9 | 60.6● | +0.2 | 2.16 |

● Ex dividend. c Cum dividend. k Cum stock split. s Ex stock split. m Cum all (any two or more of above). a Ex all (any two or more of above). Dealing or valuation days: (1) Monday. (2) Tuesday. (3) Wednesday. (4) Thursday. (5) Friday. (20) 25th of month. (21) 2nd Thursday of month. (22) 1st and 3rd Wednesday of month. (23) 20th of month. (24) 3rd Tuesday of month. (25) 1st and 3rd Thursday of month. (26) 4th Tuesday of month. (27) 1st Wednesday of month. (28) Last Thursday of month. (29) 3rd working day of month. (30) 16th of month. (31) 1st working day of month. (32) 20th of month. (33) 1st day of February, May, August, November. (34) Last working day of month. (35) 15th of month. (36) 14th of month. (37) 21st of month. (38) 3rd Wednesday of month. (39) 2nd Wednesday of month.

# UNLISTED SECURITIES

| 1987/88 High | Low | Company | Bid | Offer | Ch'nge | Gross div p | Yld % | P/E |
|---|---|---|---|---|---|---|---|---|
| 35½ | 7 | A & M Gp | 8 | 9½ | +1 | .. e | .. | 33.3 |
| 385 | 160 | ASD | 290 | 305 | -10 | 13.0 | 4.4 | 8.4 |
| 90 | 43 | ATA Selection | 58 | 63 | | 2.2 | 3.6 | 25.2 |
| 93 | 18 | Aber Am Pet | 30 | 33 | | .. | .. | .. |
| 95 | 41 | Aberdeen Sth Hse | 47 | 52 | | 1.6e | 3.2 | .. |
| 45 | 45 | Access Satellite | | | | 4.4 | | |
| 75 | 22 | Acorn Comp | 26 | 29 | +1 | | | 28.2 |
| 332 | 17 | Actis Group | 70 | 80 | | | | |
| 290 | 103 | Airsprung | 175 | 185 | | 8.5 | 4.7 | 8.7 |
| 62 | 55 | Ald Restaurants | 63 | 68 | ● | 1.7 | 2.6 | .. |
| 150 | 60 | Amer Bus Sys | 78 | 83 | | 2.2 | 2.7 | 35.8 |
| 199 | 112 | Amlev | 195 | 200 | ●+7 | 4.8 | 2.4 | 16.2 |
| 655 | 292 | App Holographics | 287 | 297 | | .. | .. | .. |
| 139 | 38 | Aran Energy | 72 | 75 | +1 | .. | .. | .. |
| 570 | 145 | Ashtead | 410 | 430 | | 4.1 | 1.0 | 37.5 |
| 595 | 318 | Aspen Comms | 425 | 435 | | 7.0b | 1.6 | 18.9 |
| 350 | 187 | Asprey | 265 | 280 | | 5.6 | 2.1 | 15.2 |
| 65 | 21 | Assoc Energy | 29½ | 31½ | +1½ | .. | .. | 31.8 |
| 151 | 110 | Assoc Nursing | 137 | 142 | -1 | .. | .. | .. |
| 87 | 73 | Atlantic Sec | 75 | 80 | +2 | .. | .. | .. |
| 405 | 151 | Atlas Equipment | 163 | 173 | +3 | 8.0 | 4.8 | 13.7 |
| 145 | 86 | Automagic | 115 | 120 | ●+2 | 8.9 | 7.5 | 18.0 |
| 135 | 40 | BBB Design | 48 | 53 | .. | 2.1 | 4.1 | 8.1 |
| 75 | 24 | BCE | 33 | 36 | | 1.4 | 4.0 | 14.1 |
| 129 | 70 | BTS Grp | 78 | 83 | | 5.8 | 7.2 | 15.4 |
| 98 | 95 | BWD | 94 | 98 | | .. | .. | .. |

| 1987/88 High | Low | Company | Bid | Offer | Ch'nge | Gross div p | Yld % | P/E |
|---|---|---|---|---|---|---|---|---|
| 98 | 43 | Splash | 68 | 73 | r .. | 3.0 | 4.2 | 22.3 |
| 226 | 78 | Stainless Metal | 78 | 83 | ●+3 | 6.2 | 7.7 | .. |
| 156 | 83 | Sterling Pub | 85 | 90 | .. | 3.0 | 3.4 | 16.7 |
| 63½ | 23 | Sunleigh Elect | 26 | 29 | +1 | 0.8 | 2.9 | 9.8 |
| 106 | 38 | Sutherland | 43 | 47 | -1 | 1.5 | 3.3 | 18.0 |
| 415 | 215 | Synapse Comp | 300 | 310 | .. | 4.4 | 1.4 | 16.0 |
| 160 | 48 | TDS Circuits | 60 | 65 | +2 | .. b | .. | 2.7 |
| 345 | 115 | TMD Advert | 155 | 160 | | 3.3 | 2.1 | 15.5 |
| 164 | 91 | TSB Chan Islands | 140 | 145 | . | 5.7 | 4.0 | 8.7 |
| 202 | 105 | TV-AM | 127 | 132 | +1 | 7.5 | 5.8 | 8.5 |
| 252 | 102 | Task Force | 178 | 188 | ●+3 | 4.0 | 2.2 | 17.8 |
| 495 | 192 | Tay Homes | 337 | 345 | -1 | 8.9 | 2.6 | 9.7 |
| 300 | 143 | Telecomputing | 135 | 150 | | 2.1 | 1.5 | 11.6 |
| 207 | 125 | Thornton GW | 130 | 140 | | 5.1 | 3.8 | 10.8 |
| 96 | 31 | Therpac | 30 | 35 | .. | 1.6 | 4.8 | 13.3 |
| 145 | 44 | Tinsley (Eliza) | 77 | 87 | -3 | 4.6 | 5.6 | 12.7 |
| 85 | 79 | Titon | 82 | 85 | +1 | .. | .. | .. |
| 87 | 83 | Total Systems | 83 | 88 | .. | 3.4 | 4.0 | 16.0 |
| 50 | 33 | Towngrade Sec | 45 | 55 | .. | .. | .. | 89.6 |
| 63 | 55 | Transrap Hldgs | 57 | 62 | +2 | .. | .. | .. |
| 18½ | 145 | Trencherwood | 335 | 365 | ●-10 | 5.2 | 1.5 | 14.8 |
| 67 | 54 | Trewan Hldgs | 63 | 67 | .. | 1.4n | 2.2 | 7.0 |
| 190 | 64 | Trilion | 62 | 66 | -1 | 1.6 | 2.5 | 14.3 |
| 24 | 18 | Tubular Exhib | 20 | 22 | -1 | .. | .. | .. |
| 145 | 103 | Tudor | 95 | 115 | . | 6.2 | 5.9 | . |
| 205 | 120 | UCL Group | 145 | 155 | .. | .. | .. | .. |
| 72 | 41 | URS Intl | 56 | 61 | -4 | .. | .. | .. |
| 173 | 165 | UTC Group | 184 | 192 | -1 | 11.0 | 5.9 | 30.8 |
| 738 | 495 | Utd Friendly | 540 | 570 | | 31.4 | 5.7 | .. |
| 230 | 95 | Usher (Frank) | 143 | 148 | | 8.8 | 6.0 | 10.3 |
| 90 | 58 | WSP Hldgs | 60 | 65 | | 2.2 | 3.5 | 14.0 |
| 103 | 43 | Wayne Kerr | 70 | 73 | +2 | 2.3 | 3.2 | 22.9 |
| 48 | 5 | Welpac | 22 | 27 | | 0.5 | 2.0 | 17.0 |
| 95 | 40 | Wentworth | 37 | 42 | | 2.4 | 6.0 | 12.9 |
| 188 | 98 | West Yorkshire | 160 | 165 | | 6.2 | 3.8 | 15.4 |
| 358 | 166 | Whinney Mackay | 195 | 215 | -5 | 3.8 | 1.9 | 26.3 |
| 38½ | 9½ | Widare Syst | 23 | 24½ | +½ | 0.1 | 0.4 | 58.5 |
| 117 | 18½ | Willaim (Rex) Hldgs | 42 | 43 | -1 | 1.0 | 2.4 | 36.5 |
| 223 | 123 | Wood John D & Co | 142 | 152 | ●-3 | 3.4 | 2.3 | 14.9 |
| 210 | 80 | Wooltons Better | 125 | 145 | | 5.3 | 3.9 | 18.6 |
| 153 | 78 | Wld of Leather | 95 | 105 | ● | 4.4 | 4.4 | 13.9 |
| 310 | 145 | Wyevale | 147 | 157 | ●+2 | 4.0 | 2.6 | 16.0 |
| 97 | 56 | Wyko | 68 | 72 | ● .. | 3.6 | 5.1 | 18.3 |
| 71 | 27 | Yelverton | 26 | 39 | | | | 25.0 |
| 173 | 51 | Yorks Tst Gp | 52 | 57 | +4 | 2.0 | 3.6 | 12.7 |
| 155 | 51 | Zygal Dynamics | 73 | 83 | . | 1.4 | 1.8 | 11.2 |

# THIRD MARKET

| 1987/88 High | Low | Company | Bid | Offer | Ch'nge | Gross div p | Yld % | P/E |
|---|---|---|---|---|---|---|---|---|
| 485 | 156 | Abelscot | 170 | 185 | -5 | 6.3 | 3.5 | 11.1 |
| 93 | 18 | Aber Am Pet | 30 | 33 | .. | .. | .. | .. |
| 150 | 98 | Allied Ies | 100 | 107 | . | 5.5 | 5.3 | 13.3 |
| 83 | 18 | Amercoeur | 25 | 30 | . | .. | .. | . |
| 111 | 63 | Andaman Res | 75 | 80 | r .. | .. | .. | . |
| 110 | 30 | Beckenham | 72 | 77 | +2 | .. | .. | . |
| 285 | 102 | Broadcast | 153 | 163 | -4 | .. | .. | . |
| 192 | 61 | Camotech | 92 | 100 | +2 | 2.8 | 2.9 | 26.5 |
| 203 | 110 | Chelsea Art | 135 | 145 | . | .. | .. | .. |
| 110 | 31 | Chemex Intl | 33 | 38 | +1 | .. | .. | .. |
| 180 | 85 | Cornac | 74 | 84 | +2 | 3.3 | 4.2 | 11.1 |
| 151 | 34 | Corton Bch | 54 | 57 | . | 0.6 | 1.1 | 15.1 |
| 239 | 123 | Crown Eye | 125 | 135 | | | . | 39.4 |
| 62 | 6 | Egleton | 10½ | 12 | | | | .. |
| 188 | 65 | Far E Res | 115 | 125 | -2 | | | |
| 53 | 19 | Honorbilt | 37 | 39 | | | | |
| 82 | 41 | Kerno (PE) | 42 | 47 | | | | 8.4 |
| 133 | 56 | Leading Lsr | 89 | 92 | +1 | 1.6 | 1.8 | 18.6 |
| 95 | 45 | Lyon Tech | 45 | 53 | | | | 5.7 |
| 180 | 87 | Medicare | 103 | 108 | -2 | | | |
| 41 | 16 | Norton Gp | 21 | 24 | +3 | | | |
| 50 | 50 | Pawnne Optical | 48 | 51 | | | | 13.5 |
| 80 | 13 | Pub Hldgs | 16 | 19 | | | | 10.4 |
| 128 | 70 | Seacon | 67 | 72 | | | | |
| 221 | 200 | Takare | 208 | 218 | +3 | | | |
| 87 | 35 | Therme Hldgs | 42 | 47 | ●+2 | 1.4 | 3.1 | 23.6 |
| 210 | 120 | UPL | 115 | 125 | | | | |
| 140 | 103 | Unl Group | 127 | 137 | ● | 6.9 | 5.2 | 7.4 |

# INVESTMENT TRUSTS

| 1987/88 High | Low | Company | Bid | Offer | Ch'nge | Gross div p | Yld % | P/E |
|---|---|---|---|---|---|---|---|---|
| 10½ | 698 | Alliance | 750 | 758 | ●+3 | 37.7 | 5.0 | 27.1 |
| 181 | 101 | Amer Trust | 118 | 120 | ●-4 | 4.7 | 3.9 | 25.8 |
| 281 | 164 | Ang & O'seas | 190 | 192 | s +3 | 5.1 | 2.7 | 43.2 |
| 70 | 37 | Atlantic Assets | 42 | 44 | | 1.4b | 3.3 | 68.3 |
| 102 | 53 | Bankers | 68 | 68 | | 2.3 | 3.4 | 44.1 |
| 89½ | 54½ | Br Assets | 62 | 63 | ●+1½ | 3.3 | 5.3 | 25.3 |
| 57 | 34 | Br Empire Sec | 37 | 39 | | 0.8 | 2.1 | 53.9 |
| 543 | 308 | Br Inv | 475 | 485 | | 24.1 | 5.0 | 22.7 |
| 148 | 88 | Brunner | 102 | 105 | ● | 3.8 | 3.7 | 38.8 |
| 73 | 61 | CDFC Tst | 59 | 62 | | | | |
| 103 | 87½ | Do Bt's Ln | 86 | 89 | ● | | | |
| 860 | 785 | Cont & Ind | 850 | 850 | ●+5 | 65.0 | 8.2 | 16.1 |
| 159½ | 97½ | Crescent Japan | 147 | 149 | ●+1 | 0.6 | 0.4 | .. |
| 190 | 143 | Derby Inc | 154 | 158 | | 14.9 | 9.6 | 14.4 |
| 286 | 133 | Do Cap | 130 | 150 | | | | |

# FOREIGN EXCHANGES

**Sterling index compared with 1975 was down at 78.1 (day's range 78.0-78.2).**

## STERLING SPOT AND FORWARD RATES

Market rates for April 7

| | Range | Close | 1 month | 3 month |
|---|---|---|---|---|
| New Yrk | 1.8830-1.8670 | 1.8650-1.8670 | 0.25-0.22pr | 0.71-0.66pr |
| Montrl | 2.3175-2.3244 | 2.3213-2.3244 | 0.07p-0.14ds | 0.01-0.24ds |
| Amstrdm | 3.5136-3.5221 | 3.5183-3.5221 | 1⅛-1pr | 4⅜-3⅝pr |
| Brussels | 65.39-65.65 | 65.42-65.59 | 22-6pr | 51-31pr |
| Copnhgn | 11.9738-12.0000 | 11.9797-11.9955 | ⅜-1ds | par-2ds |
| Dublin | 1.1710-1.1765 | 1.1720-1.1730 | 23-16pr | 59-45pr |
| Frankft | 3.1310-3.1376 | 3.1338-3.1376 | 1¼-1pr | 4⅛-3⅝pr |
| Lisbon | 254.66-256.68 | 255.64-256.68 | 52-107ds | 195-308ds |
| Madrid | 206.81-208.28 | 206.81-207.29 | 18-39ds | 66-98ds |
| Milan | 2322.20-2328.00 | 2325.00-2328.00 | par-5ds | 9-16ds |
| Oslo | 11.7016-11.7392 | 11.7123-11.7279 | 4⅛-5⅜ds | 15-16⅝ds |
| Paris | 10.6219-10.6426 | 10.6297-10.6410 | ⅝pr-par | ⅞pr-⅝ds |
| Stckhlm | 11.0304-11.0617 | 11.0441-11.0556 | ⅜-1⅛ds | 2⅜-3⅜ds |
| Tokyo | 234.37-235.20 | 234.90-235.20 | 1⅜-⅞pr | 2⅞-2⅛pr |
| Vienna | 21.98-22.07 | 22.04-22.07 | 8-7⅛pr | 26⅞-23⅞pr |
| Zurich | 2.5877-2.5958 | 2.5926-2.5958 | 1⅜-1⅛pr | 4⅛-3⅝pr |

Premium = pr. Discount = ds.

## OTHER STERLING RATES

| | |
|---|---|
| Argentina austral* | 11.9880-12.0877 |
| Australia dollar | 2.5247-2.5279 |
| Bahrain dinar | 0.7005-0.7045 |
| Brazil cruzado * | 217.72-218.94 |
| Cyprus pound | 0.8280-0.8380 |
| Finland marka | 7.4775-7.5175 |
| Greece drachma | 248.75-250.75 |
| Hong Kong dollar | 14.5405-14.5503 |
| India rupee | 24.38-24.58 |
| Kuwait dinar KD | 0.5085-0.5125 |
| Malaysia dollar | 4.8154-4.8200 |
| Mexico peso | 4200-4300 |
| New Zealand dollar | 2.8622-2.8682 |
| Saudi Arabia riyal | 6.9700-7.0100 |
| Singapore dollar | 3.7343-3.7382 |
| S Africa rand (fin) | 5.4435-5.5687 |
| S Africa rand (com) | 3.9894-3.9973 |
| U A E dirham | 6.8250-6.8650 |

*Lloyds Bank. Rates supplied by Extel and Barclays Bank HOFEX

## DOLLAR SPOT RATES

| | | | | | |
|---|---|---|---|---|---|
| Ireland | 1.5900-1.5915 | Denmark | 6.4300-6.4350 | Italy | 1246.5-1247.5 |
| Singapore | 2.0060-2.0060 | W Germany | 1.6800-1.6810 | Belgium (Com) | 35.13-35.18 |
| Malaysia | 2.5855-2.5865 | Switzerland | 1.3890-1.3900 | Hong Kong | 7.8070-7.8080 |
| Australia | 1.3555-1.3565 | Netherlands | 1.8860-1.8870 | Portugal | 137.25-137.75 |
| Canada | 1.2440-1.2450 | France | 5.7000-5.7030 | Spain | 110.95-111.05 |
| Sweden | 5.9210-5.9260 | Japan | 125.85-125.95 | Austria | 11.81-11.83 |
| Norway | 6.2850-6.2900 | | | | |

Rates supplied by Barclays Bank HOFEX and Extel.

# MONEY MARKETS

**Base Rates %:** Clearing Banks 8½ Finance Hse 9½
**Discount Market Loans %**
Overnight High: 9 Low 7¾ Week fixed: 8¼

**Treasury Bills (Discount %)**
Buying: 2 mth – 8¼ 3 mth – 8⅛
Selling: 2 mth – 8⅛ 3 mth – 8

**Prime Bank Bills (Discount %)**
1 mth: 8⁵⁄₁₆-8¼ 2 mth: 8⁵⁄₃₂-8⁷⁄₃₂ 3 mth: 8⅛-8³⁄₁₆
6 mth 8¹¹⁄₃₂-8¼

**Trade Bills (Discount %)**
1 mth: 8¹⁵⁄₁₆ 2 mth: 8²⁹⁄₃₂ 3 mth: 8⅝
6 mth 8³¹⁄₃₂

**Interbank (%).** Overnight: open 8½ close 9½
1 week: 8⅜-8¼ 1 mth: 8¹⁄₁₆-7¹⁵⁄₁₆ 3 mth: 8⅝-8³⁄₁₆
6 mth: 8⅜-8¼ 9 mth: 9-8⅞ 12 mth: 9⅛-9¹⁄₁₆

**Local Authority Deposits (%)**
2 day: 8⅛ 7 day: 8⅛ 1 mth: 8⅜
3 mth: 8½ 6 mth: 8⅝ 12 mth: 9

**Local Authority Bonds (%)**
1 mth: 8⅜-8¼ 2 mth: 8⅜-8¼ 3 mth: 8⅝-8½
6 mth: 8¹³⁄₁₆-8⁹⁄₁₆ 9 mth: 9-8⅞ 12 mth: 9⅛-8⅞

**Sterling CDs (%)**
1 mth: 8⁷⁄₁₆-8⁵⁄₁₆ 3 mth: 8⅝-8½ 6 mth: 8⅝-8½
12 mth: 9-8⅞

**Dollar CDs (%)**
1 mth: 6.85-6.80 3 mth: 7.00-6.95 6 mth: 7.15-7.10
12 mth: 7.55-7.50

## EURO MONEY DEPOSITS %

| Currency | 7 day | 1 mth | 3 mth | 6 mth |
|---|---|---|---|---|
| Dollar: | 6⅞-6⅝ | 6¹⁵⁄₁₆-6¹³⁄₁₆ | 7¹⁄₁₆-6¹⁵⁄₁₆ | 7⅜-7¼ |
| Call: 6⅞-6⅝ | | | | |
| Deutschemark: | 3⅝-3¼ | 3⁷⁄₁₆-3⁵⁄₁₆ | 3⁷⁄₁₆-3⁵⁄₁₆ | 3⅝-3½ |
| Call: 3¼-2⅞ | | | | |
| French Franc: | 7⅜-7¼ | 8-7⅞ | 8⅛-8⅜ | 8⁹⁄₁₆-8⁷⁄₁₆ |
| Call: 7⅛-6⅞ | | | | |
| Swiss Franc: | 2-1⅞ | 1⅞-1¾ | 1¹⁵⁄₁₆-1¹³⁄₁₆ | 2⅜-2⅛ |
| Call: 1⅛-⅞ | | | | |
| Yen: | 3⅜-3¼ | 3⅜-3¼ | 4¹⁄₁₆-3¹⁵⁄₁₆ | 4⅛-4⅛ |
| Call: 3⅛-2⅞ | | | | |

## ECGD

Fixed Rate Sterling Export Finance. Make-up day: March 31, 1988. Agreed rates April 26, 1988 to May 24, 1988. Scheme I: 10.38 per cent. Schemes II & III: 10.17 per cent. Reference rate March 1, 1988 to March 31, 1988. Scheme IV: 8.931 per cent.

# GOLD

**BULLION:**
Open: $446.75-447.25 Close: $448.00-448.50
High: $448.75-449.25 Low: $445.75-446.25

**COINS:** Per coin (Ex VAT)
Britannia: $461.50-466.50 (£247.00-250.00)
Krugerrand: $446.75-449.75 (£239.00-241.00)
Mapleleaf (1/1oz): $461.50-466.50 (£247.00-250.00)
American Eagles: $461.50-466.50 (£247.00-250.00)
New Sovereigns: $105.50-106.50 (£56.50-57.25)
Old Sovereigns: $105.50-107.00 (£56.50-57.50)
Platinum: $520.50 (£279.30)
Palladium: $120.50 (£64.65)
Silver: $6.39-6.41 (£3.420-3.435)

# LONDON FINANCIAL FUTURES

| | Open | High | Low | Close | Vol |
|---|---|---|---|---|---|
| **Three Month Sterling** | | | Previous open interest 30172 | | |
| Jun 88 | 91.37 | 91.37 | 91.25 | 91.27 | 5105 |
| Sep 88 | 91.13 | 91.13 | 91.00 | 91.01 | 302 |
| Dec 88 | 90.95 | 90.95 | 90.85 | 90.83 | 58 |
| Mar 89 | 90.69 | 90.69 | 90.66 | 90.67 | 21 |
| Jun 89 | 90.47 | 90.48 | 90.47 | 90.48 | 2 |
| Sep 89 | 90.29 | 90.29 | 90.29 | 90.22 | 1 |
| **Three Month Eurodollar** | | | Previous open interest 27980 | | |
| Jun 88 | 92.55 | 92.57 | 92.54 | 92.54 | 4127 |
| Sep 88 | 92.27 | 92.29 | 92.26 | 92.26 | 512 |
| Dec 88 | 92.01 | 92.02 | 92.01 | 92.00 | 138 |
| Mar 89 | 91.78 | 91.78 | 91.77 | 91.77 | 112 |
| Jun 89 | 91.56 | 91.56 | 91.56 | 91.56 | 35 |
| Sep 89 | NT | — | — | 91.37 | 0 |
| **US Treasury Bond** | | | Previous open interest 6215 | | |
| Jun 88 | 90-09 | 90-13 | 90-02 | 90-04 | 3398 |
| Sep 88 | NT | — | — | 89-04 | 0 |
| **Long Gilt** | | | Previous open interest 26405 | | |
| Jun 88 | 122-14 | 122-14 | 122-04 | 122-12 | 14933 |
| Sep 88 | NT | — | — | 98-07 | 0 |
| Dec 88 | NT | — | — | — | 0 |
| **FT-SE 100** | | | Previous open interest 8488 | | |
| Jun 88 | 177.50 | 178.60 | 177.20 | 177.80 | 1363 |
| Sep 88 | NT | — | — | 179.30 | 0 |
| **Japanese Govt Bond** | | | Previous open interest 319 | | |
| Jun 88 | 108.73 | 108.75 | 108.67 | 108.69 | 264 |
| Sep 88 | 108.00 | 108.00 | 107.99 | | 0 |

# COMMODITIES

**ICIS-LOR Group**

Crude prices firmed in thin paper trade assisted by a positive Merc. Transatlantic refinery buying was in evidence, boosting physical activity. Product prices posted reasonable gains in another uninspiring day, though interest continued for physical Gasoil.

**CRUDE OILS/assessed ($/BBL FOB)**

| | | |
|---|---|---|
| Brent Phys | 15.55 | +25 |
| 15 day Apr | 15.55 | +25 |
| 15 day May | 15.65 | +25 |
| WTI May | 16.95 | +30 |
| WTI Jun | 16.85 | +30 |

**PRODUCTS Buy/sell $/MT.**
Spot CIF NW Euro - prompt delivery

| | | | |
|---|---|---|---|
| Prem Gas .15 | +1 | 172-173 | +1 |
| Gasoil EEC | +2 | 142-144 | +3 |
| Non 1H Apr | +2 | 139-140 | +2 |
| Non 1H May | +1 | 134-135 | +1 |
| 3.5 Fuel Oil | +3 | 77-78 | +2 |
| Naphtha | +1 | 142-143 | |

**BIFFEX**
GNI Freight Futures Dry Cargo ($10/pt)
Apr 88 Hi 1602-1583 Low Close 1597.5
Jul 88 Hi 1513-1476 Low Close 1511.0
Oct 88 Hi 1545-1510 Low Close 1542.0
Jan 89 Hi 1540-1500 Low Close 1540.0
Vol 869 lots Open interest 2830
Dry cargo index 1588.0 -8.5 on 6/4/88

**GAS OIL G W Joynson**

| | |
|---|---|
| Apr | 139.75-38.50 |
| May | 134.75-34.50 |
| Jun | 133.75-33.50 |
| Jul | 134.25-34.00 |
| Aug | 136.00-35.00 |
| Sep | 136.00-35.00 |
| Oct | 140.00-34.00 |
| Nov | 140.00-35.00 |
| Dec | 140.00-35.00 |
| Vol | 4244 |

**HVY FUEL OIL** Reuter
Apr ... unq.
May ...
Vol ... 0

**LONDON FOX**

COCOA G W Joynson
May 877-876 Mar 960-959
Jul 896-894 May 978-976
Sep 914-913 Jul 998-994
Dec 936-937 Vol 2962

COFFEE G W Joynson
May 1106-107 Jan 1194-192
Jul 1108-107 Mar 1217-212
Sep 1150-149 May 1234-230
Nov 1176-175 Vol 2878

SUGAR C Czarnikow
FOB Vol: 6418
May 191.0-90.6 Dec 190.0-88.0
Aug 190.8-90.4 Mar 191.0-90.6
Oct 190.8-90.8 May 191.2-90.8

**LONDON GRAIN FUTURES**
WHEAT close (£/t) Vol 97
My 103.00 Jl 105.25 Sp 101.45
Nv 103.05 Ja 105.50 Mr 107.65
BARLEY close (£/t) Vol 25
My 104.40 Sp 98.10 Nv 100.90
Ja 102.95 Mr 104.65 My 106.85

**LONDON POTATO FUTURES (£/tonne)**

| Mth | Open | Close |
|---|---|---|
| Apr | 125.0 | 128.0 |
| May | 124.5 | 125.2 |
| Nov | 90.0 | 90.5 |
| Feb | 100.5 | 101.0 |
| | | Vol 514 |

SOYABEAN
Apr 130.1-30.5 Dec 130.0-30.8
Jun 127.0-27.5 Feb 132.0-33.5
Aug 126.1-26.7 Apr 132.0-35.0
Oct 127.0-27.5 Vol 210

**LONDON METAL EXCHANGE**
Official prices/volume previous day Rudolf Wolf

| (£/tonne) | Cash | 3 month | Vol | Tone |
|---|---|---|---|---|
| Copper Gde A | 1298.0-1299.0 | 1221.0-1222.0 | 195375 | Steadier |
| Copper Stand | 1250.0-1256.0 | 1180.0-1185.0 | Nil | Quiet |
| Lead | 347.00-348.00 | 333.00-333.50 | 32425 | Steady |
| Zinc Hi Gde | 543.50-544.00 | 537.00-538.00 | 50175 | Easier |
| Silver Large† | 642.00-643.50 | 652.00-653.50 | 28 | Quiet |
| Silver Small† | 642.00-643.50 | 652.00-653.50 | 1 | Quiet |
| Aluminium | 1418.0-1420.0 | 1248.0-1247.0 | 147250 | Weak |
| Aluminium HI* | 2640.0-2650.0 | 2340.0-2350.0 | 5400 | Quiet |
| Nickel* | 18900-19000 | 15850-16050 | 4452 | Steady |

† (Cents per Troy oz). * ($ per tonne)

**LONDON MEAT FUTURES (/kg)**
Live Pig Contract

| Mth | Open | Close |
|---|---|---|
| Apr | 88.0 | 88.5 |
| Jun | 88.0 | 88.5 |
| Aug | unq. | 89.0 |
| Oct | unq. | 92.0 |

Live Cattle Contract

| | | |
|---|---|---|
| Apr | unq. | 111.0 |
| Jun | unq. | 112.0 |
| Aug | unq. | 113.5 |

Vol Pig-0 Cattle-0

**MEAT & LIVESTOCK COMMISSION**
Av'ge fatstock prices at representative markets on April 7

| | Pig | Sheep | Cattle |
|---|---|---|---|
| (/kg lw) | | | |
| GB (p) | 70.32 | 219.70 | 112.42 |
| GB (+/-) | +2.86 | +13.67 | +1.40 |
| Eng/Wal (%) | +151.8 | +253.9 | +190.0 |
| Eng/Wal (p) | 70.55 | 218.88 | 112.32 |
| Eng/Wal (+/-) | +2.23 | +7.30 | +2.26 |
| Scotland (%) | -29.1 | +88.5 | +8.0 |
| Scotland (p) | 64.61 | 222.11 | 112.78 |
| Scotland (+/-) | +3.14 | +25.22 | +0.55 |

* Estimated dead carcase weight

هكذا من الأصل

# YOUR OWN BUSINESS

## Designs on foreign markets

By Peta Levi

Zoeftig, a small Cornish furniture manufacturer, is that rarity in Britain — a design-led company which manufactures its own furniture. One measure of its style is that it is by special invitation exhibiting from tomorrow at *Habiter 88*, the Paris furniture show.

It is part of a London group, formed in 1987, consisting of eight innovative British furniture companies which exhibit internationally to win exports and challenge foreign government-backed contemporary furniture groups such as Spain's Sidi and France's Via.

Without any British Government backing the group is making an increasing impact on the international furniture scene. After exhibiting with the group in Cologne last month Zoeftig returned with three immediate orders and has full order books for three months. It was the *Habiter* organizers, impressed by the group's quality at Cologne, who took the unusual step of inviting the group to exhibit free in Paris for the next eight days.

*Set up in 1969* by the designer Alan Zoeftig and the engineer and craftsman Michael Carter in a South London redundant dairy, Zoeftig later moved to a converted Cornish school house and now operates from a 14,000 sq ft purpose-built factory in Bude. Currently developing a further 3,000 sq ft, it employs 30 people and expects turnover to leap 50 per cent to £1 million this year. It also has a London showroom at the Business Design Centre, Islington.

Zoeftig is currently working on projects for Scholl Shoes, Manchester Airport, Portsmouth Polytechnic, John Lewis Partnership and Trusthouse Forte.



Alan Zoeftig with his new Zeus stool

Clients include Trafalgar House's Cunard, P&O and Marks &Spencer. Zoeftig exports to eight countries.

Like many British furniture manufacturers, Zoeftig was hit by the recession and in 1979 had to dismiss half its workforce. Alan Zoeftig said: "We weren't operating a tightly-run professional business. We were forced to become more efficient, re-vamped our catalogue and made sure that clients received it, and any samples requested, within 24 hours." The company produces mostly metal-based and leather (but increasingly also wood) furniture, and has a reputation for good, honest design. Carter is largely responsible for Zoeftig's high standards of quality control and reliability.

Trained in furniture and interior design at the Central School of Art, Alan Zoeftig cut his teeth designing furniture for Sir Basil Spence and, through the Department of the Environment, for British embassies. Like many furniture designers, at first he sub-contracted the manufacture. But high prices induced him to become a manufacturer himself.

*With his design background Zoeftig* had to learn to be a businessman the hard way. Nevertheless the company is now self-financing, having recently cleared a bank overdraft of £ 50,000 to fund a factory extension, so he is not forced by commercial stringency to compromise his design philosophy.

His greatest irritation is the behaviour of the collectors of Value-Added Tax. He said: "In the past the tax collection agencies have shown consideration towards expanding companies with cashflow problems. In spite of Nigel Lawson's promise that small businesses would not be harassed, recent measures have given the VAT collectors draconian powers.

### MR FRIDAY




"Oh no! Don't tell me! — it's the end of the financial year?"

## Paying up for that bright decor

By Roger Pearson

*A recent High Court ruling serves as a warning to those in business, particularly on the consumer side, not to take it for granted that improvement of premises in a bid to attract more trade will automatically be tax-deductible.*

*Traditionally in the catering industry, but also now in many other retail premises from boutiques to supermarkets, decor plays an important role in enticing customers.*

*And, as trends change, investment in decor can be a continuing and heavy overhead. However, though the outgoings in this area can be high, the recent High Court ruling by Mr Justice Hoffman leaves a question mark over just how much spent in this way can be offset against tax.*

*The recent case involves Wimpy International and Associated Restaurants, which operate or franchise a total of more than 200 fast food Wimpy and Pizzaland outlets throughout the country. They challenged the decision by the tax men, refusing to classify money spent on installation of plate glass shop fronts, floor and wall tiles, suspended ceilings, and raised floors as investment in tax deductible "plant".*

*The case centres on whether the work in question could legally be classed as plant for the purposes of the trade of the companies. The judge ruled that it could not. Business premises themselves could not for tax purposes be regarded as plant and nor could this sort of customization of them — therefore this type of decor could not be offset for tax purposes.*

*This meant that the investment on installation of decor of this nature could not be offset for tax purposes.*

### BRIEFING

■ Starting up a business is one thing but generating later growth another, with the second stage often presenting the tougher problem. A new attempt to focus on this problem and how it might be overcome by business development organizations has been made by the Glasgow-based Planning Exchange consultancy at the behest of the Department of Employment Inner Cities Directorate, just published as *Developing Businesses* (HMSO, £11.95).

The review looks at design and management of projects, with particular attention on marketing of initiatives and how income can be generated to maintain and develop projects, especially when government and other initial support comes to an end. *Initiatives studied include Aston Science* Park, the Small Firms Marketing Centre at Bristol, Gateshead Business Information Office and Merseyside Innovation Centre.

# Weak dollar deters foreign investment

COMMERCIAL PROPERTY

By Christopher Warman

*Property Correspondent*

Uncertainty and caution are the words underlying prospects for the United States property market, according to Richard Ellis in their 1988 report on the market.

They conclude that the year will see considerable pressure placed on both institutional and private owners of commercial property, while current substantial demand for high-quality properties will continue. But property owners will face increasing competition for tenants in the weakening US economy, while it is acknowledged that tenants now demand far more sophisticated accommodation.

The agents say that the 1987 downturn of the world's stock markets has resulted in a gradual increase in the property weightings of US pension funds, simply because of the sharp fall in the value of many investment portfolios, although the stability of property investment has persuaded a number of public and corporate funds to reconsider their allocation policy.

For foreign investors, the weakness of the dollar has tended to enhance the value of returns on US investments, but the prospect of future devaluation and continued instability in the States, by contrast with the health of domestic property markets, has served to caution European investors.

Japanese investors, both institutional and private, are still very active in the US, but the Japanese Government is clearly seeking to discourage excessive borrowing for overseas investment secured against inflated domestic Japanese land and property prices.

Vacancy levels in the office sector remain extremely high, following the surge in construction activity that occurred in 1985.

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DEPARTMENT OF PROPERTY SERVICES
APPROVED LIST OF BUILDING CONTRACTORS 1988 REVIEW

Applications are invited from Building Contractors who wish to be considered for inclusion on the Lancashire County Council's Approved List of Building Contractors.

The lists are as follows:
Category 1 - Contracts estimated to cost over £22,000 and up to £60,000
Category 2 - Contracts estimated to cost over £60,000 and up to £170,000
Category 3 - Contracts estimated to cost over £170,000 and up to £400,000
Category 4 - Contracts estimated to cost over £400,000 and up to £850,000
Category 5 - Contracts estimated to cost over £850,000

Contractors may apply for their names to be included in any one or more of the lists.

It is a requirement of the County Council that Contractors expressing an interest in tendering for work in excess of £22,000 be a member of the appropriate Employers' Organisation which is party to the Employer/Trade Union body (as officially recognised) which negotiates wage rates and conditions of employment for a trade or industry or part thereof. The Contractor will be required to observe the wage rates and conditions prescribed by the joint Employee/Trade Union negotiating body.

Contractors will be required to observe the Equal Opportunities Policy of the County Council.

Tenders for building work will only be considered from Contractors who are included on the Approved Lists which will be revised from time to time.

All firms included on the existing list will be notified directly of this review.

Applications for inclusion on the list should be made in writing to

The Department of Property Services,
Building Economics Group,
P.O. Box 26, County Hall,
Preston - PR1 8RE,

to arrive not later than 10.30 a.m. on Monday, 18 April, 1988.

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Extensive property in rapidly developing West Country commuter town. Existing hotel and grounds with planning permission for residential housing development and change of use to either flats, town houses, commercial premises and self-contained licensed bars or residential home with attached self-contained licensed bars. Offers invited in excess of £300,000 freehold and free of ties.
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Team of PCB designers working in NE Surrey are looking for a mother company. Fresh capital needed to expand with modern technology in exchange for share capital. Existing prospects and growth can be achieved in this expanding market.
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Continued on next page

# CAR BUYERS' GUIDE

## MERCEDES-BENZ AUTHORISED DEALERS

**ALAN DAY**
**MERCEDES-BENZ**

COME TO OUR HUGE SHOWROOM WITH 50 MERCEDES-BENZ ON DISPLAY - HERE IS A SELECTION FROM OUR STOCK:

560 SEC 1986 (C) Willow Green, Cream leather, heated seats. 500 miles. 1 owner £59,950
500 SEC 1986 (C) Silver, red leather, rear headrests, heated seats. 15,000 miles £38,950
380 SEC 1986 (C) Signal red, cream leather, ABS, air conditioning, rear head restraints, radio/stereo. 22,000 miles, 1 owner £31,950
500 SEL 1987 (D) Signal red, cream velour, 1,500 miles £47,950
500 SEL 1986 (D) Blue black, cream leather SEC seats. 25,000 miles. 1 owner £38,950
500 SEL 1987 (D) Blue black, cream velour, sunroof, alloys, electric front seats. 15,000 miles. 1 owner £38,950
500 SE 1986 (C) Diamond blue, grey velour, sunroof, air conditioning, electric front seats, alloys, 1 owner, 34,000 miles £23,950
300 SE 1987 (E) Blue/black, grey cloth, sunroof, alloys, 1,000 miles. 1 owner £28,750
420 SEL 1986 (D) Silver, grey anthracite, air cond, air bag, SEC seats with memory heated seats front and rear, alloys, s/roof, cruise, temp gauge, fire ext, led, self levelling, Becker Mexico, 27,000 miles £33,950
420 SE 1987 (D) Nautic blue, grey velour, air cond, air bag, sunroof, temp gauge, heated ortho seats, elec. memory front seats, rear headrests, cruise, alloys, theft warning, Becker Mexico, 2,000 mls, 1 owner £35,950
300 SEL 1987 (D) Smoke silver, medium red leather, air conditioning, electric front and rear seats, heated front and rear seats, leather steering wheel, walnut dash, temp gauge, radio/stereo, 18,000 miles. 1 owner £37,950
300 SE 1987 (D) Midnight Blue, Cream leather, ASD, memory drivers seat, sunroof, alloys, cruise, washwipe, heated Ortho seats + many other extras. 1 owner £28,950
300 E 1987 (D) Signal red, cream velour, air conditioned, airbag, sunroof, cruise, heated seats, temperature gauge, vanity mirrors, fire extinguisher, radio/stereo, 5,000 miles, 1 owner £27,950
300 CE 1987 (E) Midnight blue, cream leather, air conditioning, alloys, asd, cruise, washwipe, rear head restraints, heated seats, electric seats, electric steering column, lower suspension, colour coded, 3,000 miles, 1 owner £41,950

CREDIT AND LEASING TERMS ARE AVAILABLE ON ALL OF THE ABOVE VEHICLES FOR AN INFORMAL DISCUSSION, WITH NO OBLIGATION TELEPHONE: STEPHEN HIGGINS ON EXTENSION 212
OFFICIALLY APPOINTED NEW PASSENGER CAR DEALER

ALL COVERED BY THE MB 12 MONTH WARRANTY PLAN
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SALES 01-435 1133 SERVICE AND PARTS 01-328 4721

**MERCEDES-BENZ IN CROYDON**

| | | |
|---|---|---|
| 87 D 500 SL Auto Pearl grey/blue leather, air-bag, fire exting, alloys, ABS, stereo | 10,000mls | 37,950 |
| 86 C 500 SEL Petrol blue/grey velour, ESR, elec seats, ABS, cruise | 23,000mls | 29,995 |
| 87 E 230 CE Auto Diamond blue/blue cloth, alloys, FAR, EW, ESR, stereo | 400mls | 28,995 |
| 87 E 300 TE Pajett red/cream cloth, ESR, alloys, ABS, EW | 5,300mls | 27,950 |
| 85 B 280 SL Auto Signal red/blk hide, EW, headlamp washwipe, alloys, ABS, cruise, stereo | 10,000mls | 25,995 |
| 86 C 380 SE Anthracite/grey velour, alloys, ESR, cruise, stereo, ABS | 17,000mls | 24,995 |
| 87 E 230 TE Black/blue cloth, ESR, ABS, RFS, EW, HLWW, stereo | 5,100mls | 23,995 |
| 87 D 230 TE Auto Red/blk cloth, ESR, FAR, rear seats | 12,200mls | 20,950 |
| 86 C 300 E Silver/red velour, ESR, cruise, alloys, OTG, RHR | 27,000mls | 20,495 |
| 86 D 260 E Auto Barolo red/cream cloth, ESR | 17,000mls | 20,495 |
| 87 E 200 Auto Pearl grey/grey cloth, ESR, ABS, RHR, FEW | 6,000mls | 19,495 |
| 86 E 190 Auto White/black, EFW, FAR, ESR, OTG, ISV, ABS, stereo | 1,500mls | 18,495 |
| 87 D 190 E Auto White/grey cloth, ESR, EW, FAR, stereo | 8,000mls | 17,495 |
| 88 E 190 Auto Signal red/cream cloth, LSR, stereo, FAR, EW | 3,000mls | 17,295 |
| 86 C 300 GD Metallic silver/black cloth, stereo, fog lamps | 27,000mls | 14,495 |
| 85 B 190 E Auto White/black cloth, ESR, EW, RHR, FAR | 26,000mls | 13,495 |
| 85 B 190 E Auto White/cream Tex, air con, stereo | 32,000mls | 13,250 |

Open on Sundays 10 - 1pm
Selling your Mercedes-Benz? Contact Roger Williams

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409 Brighton Road, South Croydon

**S.G. SMITH**
**AUTHORISED MERCEDES - BENZ DEALER**

420 SEC 1986 (C) Diamond Blue/blue leather, air cond, 1 owner, FSH, 18,000m £38,950

300E 1987 (E) Smoke silver/brazil velour, usual extras, inc air con, 1 owner, FSH, 12,000 £27,500

280GE 1987 (D) Beige met/ brown cloth, short wheel base, auto, alloys, demo car, 9,000 £19,950

230E 1987 (D) Willow Green, met/cream cloth, auto, electric roof, front electric windows, 1 owner, FSH, 21,000m £18,950

2 ANERLEY HILL LONDON SE19
01-778 3252

**MERCEDES**

**HADLEIGH FOR NEW MERCEDES BENZ**

NEW 560 SEC Arctic White, Grey leather SAVE £4,000
NEW 420 SEC Smoke Silver, Anthracite velour SAVE £4,000
NEW 300E Nautical Blue, Grey hide. High spec. SAVE £1,000
NEW 260E Blue/Black, Grey cloth. Good spec. SAVE £1,000
NEW 230E Diamond Blue, Grey tex. Good spec. SAVE £1,000
NEW 230CE Blue/Black, Grey cloth. Good spec. £29,950
NEW 500SL Signal Red, Cream hide. Full spec. £LIST
NEW 300 SL Blue/Black, grey Hide. Good spec. £LIST
86 C 500 SEC Anthracite Met. Grey hide. 38,000 mls. 1 owner £32,950
85 C 380 SEC Midnight Blue, Cream hide, air cond., ABS, Lowered, Lorinser wheels, P7 tyres, 11,000 mls. £32,950
87 E 500 SE Anthracite, Cream hide, ESR, air cond. Elec seats, heated seats, alloys, W/Wood, LGxSW, 11,000 mls. £37,950
84 A 190E Auto, Champagne Met. Tan cloth, ESR, E/W, 38,000 mls. Stereo £11,450

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**PORSCHE**

**GRAYSON'S OF WINCHESTER**

87 D Porsche 911 SE Coupe, black, 16,000 miles £32,500
87 D Mercedes 190 E 4 spd Auto, burgundy, 15,000 miles £15,450
86 C Jaguar 3.6 XJS Manual, goodwood, 39,000 miles £15,950
85 B BMW M635, white, unmarked, 50,000 miles £19,500
85 B Mercedes 380 SEC, red, speed hold, 31,000 miles £26,500
86 C BMW 635 CSIA, ice blue, speed hold, 38,000 miles £18,500

Tel. GRAYSON'S OF WINCHESTER 0962 52229 or 55179 Office Hours (Sunday only 0793 766331)

**911 TARGA**
1986.
8,000 MILES
Turbo body. Flame red.
FSH. As new.
Quick sale £33,900
Tel: 0420 22276

944 Lux white. 84 model. A reg. 1 lady owner. full service record. £10,000. 076384 804.

944 Porsche 1985. Immaculate condition, full service history, distinguished 944 registration. £15,750. Tel. 04574 62184 or 0836 614007. T

944 - 1985. Gold. low mileage. full service history. must be seen. £13,695. Tel. 01 592 4671.

944 Lux. 1984. G Red/ Black interior. PAS. Fogs. 215/60's. 40,000 miles. Pioneer Stereo. 9 month warranty. £13,500. Tel: 0924 405410 or 458251.

944 Lux. 1986. 34,000 miles. White. S/roof. FSH. Fogs. R/cass. Excellent condition. £17,260 ono. Tel 0279 58528.

944 Lux 85 B. Cream bodywork. pinstripe cloth. integral fogs. PAS. elec roof and windows. Only 29,000 miles. FSH. Immaculate. £14,750. Tel. 0727 42865 Eves.

944. 85 (C). alpine white. black porsche cloth interior. 29,000 miles. FSH. ESR. PDM. remote alarm. immaculate condition. £16,250 ono. Private sale. Tel: 01 631 1704 day or 0708 47861 eves.

944 Turbo. 86 D. Guards Red. full spec. 17,000 m. £26,995. Cooper. Tel 0533 374444.

944 LUX Auto 82 Y Reg. White 36,000 mls. FSH. S/roof. PDM. 12 months mot. Excellent cond. £9,995. Tel 0268 770549.

944 LUX May 85 'B'. guards red. 32,000 miles. PAS and elec sunroof. £14,000. Tel: After Mon 11th 01-489 1177 x2993.

PORSCHE 924 Turbo. 1982. Guards Red. Excellent condition. £6,800. Tel 01 874 1325.

PORSCHE 911 Carrera Sport Coupe. 1984 (A) Metallic Blue. Blue leather. 50,000 mls. FSH. £21,000. Tel: Home 0933 625646 or Office 0933 56767

PORSCHE 911 SC. Reg No. 9 HPY. Zermatt silver. black interior. 58,000 miles. electric sunroof. beautiful car. £15,600. Pagebells Ltd.. Welshpool 4646.

911SC Sport Coupe. 1980. Sunroof. 42,000 miles. £12,500. Tel: 01 722 4824.

924 Lux. 1985. Crystal. beige Porsche cloth. ESR. PDM. 24,000 miles. 1 owner. pristine condition. FSH. £11,550. 0483 32376.

924 85 C Guards Red. elec roof/windows. alloys. stereo. 31,000m. £12,495. Approved warranty. Cooper. Tel 0533 374444.

928S May 1985. 1 careful owner from new. very low mileage. FSH by Porsche main dealer. Immaculate car. No trade. PX considered. Genuine interest only. £20,800 ono. Tel: 01 651 0950/ 01 668 4848 after 6pm.

928 S II. 85 B reg. guards red. black leather. air cond. cruise. 35,000 miles. FSH. hi-fi pack. £25,950. Tel: 01 367 2453 or 0860 748399.

911 Cabriolet. Sp/eq. 16,250 m. C Reg. Guards red. As new. £28,950. Tel: 0502 410674.

## MERCEDES-BENZ

**560SEL -**
86 D - 18,500 mls, smoke silver/brown leather, UK delivered vehicle. Price includes Cellnet phone & Becker Mexico C.D. unit. Private sale £42,750. - New vehicle ordered.
01-878 2803 all hrs

**350 SE V Reg, 1980 Mdl,**
Milan Brown met, 1 owner, 51,000m. Full MBS/Hist. ESR, E/W, always garaged, 100% original and unmarked. Condition genuinely as delivered when new. Sale firmly buyer.
£6,950.
0836-514745 Day.
0273-556647 Eves. T.

**'71 MERCEDES COUPE 3.5 280 SEC**
Silver blue, tan leather, auto, electric windows, PAS.
£10,750
01-809 1593

**500 SL**
'85 'C' Reg. Signal Red. black leather, genuine 12,500 miles. 1 lady owner. FSH. ABS. Cruise control. All usual extras. Rear seat conversion. Alarm. wired for BT phone. £31,500.
Tel: 04747 3741 (Eves & Sun).
0622 670557 (weekdays).

190 Diesel Automatic 1986. dark red. sunroof. radio cassette etc.. 1 owner. 45,000 miles. unmarked £10,500. Can be viewed London area Monday. 0836 611928 (trade).

190D Red. 1985. C registered. alarm. H/washers. cass/radio. 36,000 miles. full service history. £11,000. Tel 021 445 5179.

190D 87 E Reg. Cost today £16,500. Sunroof. Radio cassette. Red Black interior. 7,000 miles. £14,000 ono. Tel: 0335 45511. Eves 46098.

1985 B REG Mercedes. 380 SEC. Silver/grey interior. Full spec including leather upholstery. speed control. Service history. 31,000m. £27,950. Immaculate in every respect. Tel:0222 798770 (Cardiff) evenings.

200 T (125). C reg. auto. PAS. sunroof. ABS. H/lamp washwipe. 24,000 miles. serviced. stereo radio/cassette. sand beige black cloth. £10,400. Tel 0604 870722 (after 6pm).

200TE 1985 red Estate. black uphoist.. 22,000 miles. immaculate. 18 month Mercedes warranty. £10,950. Telephone (0272) 629427

230 CE Late 83. Private plate. White/blue. manual. 24,000 miles. FSH. Immaculate. £9,750. Tel: 0803 770407.

230E 1984 B Auto. S/r. e/w. velour. 39K. FSH. £8,360. 0625 381840 or 0856 629113. T

190E 2.3 16V 1986 C. Blue/black metallic. sunroof. stereo. ABS. Full service history. one owner. 18,000 miles. £22,500. Tel: 0734 312212.

190E 86. 1 owner. black. sunroof. EW. full body kit. FSH. at £13,995. Usual facilities and exchanges. Tel Woodbridge of Birmingham 021 449 4227.

1983 Mercedes 280 SE automatic in petrol blue, pale beige upholstery. electric windows and sun-roof. 1 owner. 47,000 miles. service history. £12,995. Tel: 02814-2365. T.

280 SE. 1985. B. Diamond blue metallic/blue. 59,000 miles. Immaculate. FSH. Expensive options. Chairmans car. First to see will buy. £13,450. Tel. 0344 482 934. or 0836 619 913.

280 SE. 1983. auto e/windows. e/roof. alarm. ABF. Cruise. A/rest etc. Immaculate. £10,500. Tel:01 435 7769

280SE 1984 A reg automatic. Company owned. regular services. 1 driver. genuine 37,000 miles. dark brown with brown interior. Immaculate condition. sunroof. stereo radio cassette. central locking. £13,500. Tel 01 236 8628 (office hours).

280 SL Convertible. B reg. 1984. petrol. signal red. black leather interior. alloy wheels. stereo. 32,000 miles. immaculate. £19,500. Tel 0222 753066 (anytime).

**Mercedes 500 SL Sport,**
*finished in showroom condition. Guards Red, 1986 model, D reg. 10,000 miles and FSH, extras include a leather interior, heated seats, fitted back seats, air conditioning, plus all the usual refinements. Probably best model available. 1 years warranty. £35 500 ono.*
*Tel: 01 551 0476*

280SL, 17,500 miles. Air con. cruise con. A.B.S. rear seat. alarm. Becker Mexico. R. spoiler. Pers. No. £21,950 Tel 0656 201 100.

300 D 5/86. exc cond. 8,300 miles. diamond blue. auto. alarm. elec driver seat/sunroof. air cond. stereo. £20,500 tel: 01 794 2318. eves or wk ends.

MERCEDES 280 SE 1985 B Reg. Champagne metallic. immaculate condition. 38,000 miles. elec. windows. elec s/roof. radio casette. alloy wheels. automatic. full service history. £16,495 Tel Coventry (0203) 412129.

MERCEDES 190E. C (1986). 30,000 miles. signal red. black velour seats. ABS. alarm. electric drivers seat. 5 speed. one owner. £12,995. ring 01 794 9843 (9am-noon wk days).

WHITE MERCEDES. 'B' reg. Diesel. 300D. Electric sunroof. windows. central locking. power steering. tinted windows. stereo. alarm. Very good condition. Asking price £11,000 ono. Tel:01 608 0719 (eves).

300D 87 E Reg. Cost £25,000. 9,000 miles. Metallic silver. Many extras. £21,000 ono. Tel: 0536 45511. Eves 46098.

300 SL February 87. nautic blue. cream tex. radio/cassette alarm. 1 owner. 11,000 miles. FSH. Immac. Private sale. £29,500 ono. Tel: 0696 424030 (24 hr answerphone).

300 TE Estate. D reg 1987. Air con. Abs. 10,000 miles. Full service history. £23,500. Tel: 0327 77566.

350SL- 1980. Silver. blue interior. hard/soft top. Electric windows. rear seat. excellent condition. £13 995. Tel (Bedford) 0234 781863.

380SE Service History. alloy wheels. S/roof. ABS. All electric. Becker Stereo. VGC. £11,750. Tel: Day 01 853 1673 or Eves 0689 50540.T

380 SEC - Auto. A reg '83 model. metallic green. all extras incl elec. seats & sunroof. good condition. £18,600 ono. Tel. 021 233 1694. 8.30am - 4.30 pm.

420 SL 8,000 miles only. D reg. silver blue metallic. as new. £31,950. Tel 0737 833572. (T).

420 SL 87 (D) White. blue hide. rear seat. New York Stereo. 8,300m. £38,998. Cooper. Tel 0533 374444.

450 SLC 1980. air cond. elec sunroof. alloys. met green. beige velour. 62,800 miles. FSH. 2 owners. the last one since 1982. Blaupunkt r/cass. vodaphone installation kit. immaculate throughout. £14,996. F/L. PX poss. 0252 723553.

500 SEL 85B. Diamond blue/ grey velour interior. Full spec. Full service history. alarm. 39,000 miles. £22,995 ono. Must sell. Tel: 0203 664040 anytime.

500 SL C reg (1986) Metallic silver. cruise control. Outstanding condition. Full service history. £27,995. Tel: 0992 33024 or 0836 587744 anytime.

500 SL 2,000 miles only. 1987. Astral silver. blue hide throughout. mint. £38,950. Tel 0737 833672. (T).

500 SL A reg. white/burgundy hide. full AMG body conversion. A1 cond at £21,995. Usual facilities and exchanges. Tel Woodbridge of Birmingham 021 449 4227.

MERCEDES 230 G Wagon. D reg. metallic black with matching interior. Blaupunkt. alloy wheels. low mileage. immaculate condition. £13,995. Tel. (day) 01 659 2809/ (eve) 01 252 0186.

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0860 337052 Mobile
Telex 897408

280 FL 1985-ish. must have rear seats. good condition. private purchase. Tel: 0964 622387.

ALL MODELS immediate decision. Tonks 0212 427 3235/(om)021 454 7771.

**PORSCHE**

911 CARRERA Aug 86. Black. 16000m. Interesting reg. £26,000. Tel:0473-622409

911SC SPORT TARGA 1979 White. CC wheels. Pinstrip interior. 67,000 mls. Full/complete Porsche service history. Immaculate/outstanding example. Serious enquires only. £13,750. View London/Warwick. Tel: 0926 401570.

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Supra Man. from £98pw
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HASSOP TOYOTA
01 459 0005
*Open 7 days*

**PORSCHE WANTED**

ALL MODELS immediate decision. Tonks 021 4273235/(om)021 4547771.

AUTOFARM seeking desirable Porsches. up to 1985. any model (904 to 962!). Happy to travel. Call Steve Carr (0442) 890911 or 0860 326969 (Sun).

## JAGUAR & DAIMLER AUTHORISED DEALERS

**JAGUAR**
MAIN DEALERS

1987 (E) Jaguar Sovereign 3.6 in Dorchester grey with doeskin interior. 2,000 miles £27,000
1983 (A) Jaguar XJ6 4.2 in Cobalt Blue with doeskin interior, air conditioning, 68,000 miles £7,500
1982 (Y) Jaguar XJS V12 in Silver with biscuit interior, fitted with sunroof, 29,000 miles £10,500
1982 (X) Daimler Double Six in Portland beige with doeskin interior, 46,000 miles £8,250
1982 (Y) Jaguar XJ6 4.2 in Cobalt blue with doeskin interior, 32,000 miles, air conditioning £7,950
1979 (T) Jaguar XJ6 4.2 in Damson red with red interior, sunshine roof £2,750

ALL CARS SUBJECT TO GUARANTEE

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BRAYSON MEWS
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TEL 01 937 1275 SALES & SERVICES 01 937 1592 PARTS
TELEX: 935080 CREAJA

**CAR & MOBILE PHONES**

MOTOROLA Hand Portables £899. Transportable Cell phones £575. Tel: 0255 23553 Access/Visa/Amex T.

**TOYOTA**

TOYOTA SUPRA 3.0i 1987 D reg. full spec sonic alarm, with central door locking, radio phone fitting kit and ariel. 13,800 miles. white. FSH. £15,200 ono. Tel: 0860-530815.

**REGISTRATION NUMBERS**

7 PP Available for immediate transfer. Offers around £7,500. 0582 872326 T
GL 3 Available now. £8,000 0628 824762
JJP 45 £2,500 o.n.o. Tel: 0704 37962 (Office hours) or 0695 75662 (After 6pm).
VJA 179 on Morris Minor. £450 ono Tel 061 681 9667

## JAGUAR & DAIMLER

**HYDE PARK MOTOR CO. LTD.**
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87 (D) JAGUAR SOV V12 Steel Blue, Doeskin, alloys, sunroof, FSH, 19,000 mls. [illegible]
87 (D) JAGUAR SOV 2.9 Silver, Blue hide, A/C, E/seats, cruise, E/roof, FSH, 19,000 mls [illegible]
85 (B) JAGUAR XJS HE V12 Black, Black hide, auto, A/C, alloys, E/windows, 45,000 mls [illegible]
85 (B) JAGUAR 3.4 Classic Grey, Cheviot Tweed, Auto, E/windows, FSH, 14,000 mls [illegible]
74 (M) JAGUAR E Type V12 Roadster, White, Red hide, C/wires, Man. PAS, FSH, 45,000 mls [illegible]
86 (C) BMW 735SE White, Blue velour, E/seats, A/C, ABS, cruise, Full spec, FSH, 20,000 mls [illegible]
86 (C) BMW 535iSA Polaris, Blue hide, E/seats, Technics Body, A/C, FSH, 19,000 mls [illegible]
86 (D) MERC 500SEL Silver, Bage hide, E/seats, A/C, ABS, cruise, full spec, FSH, 40,000 mls [illegible]
84 (A) MERC 380SL Astral Silver, Blue cloth, rear seat, cruise, alloys, FSH [illegible]
83 (A) MERC 280CE Smoke Silver, Grey Check, auto, C/L, wide alloys, FSH, 10,000 mls [illegible]
87 (D) LANCIA DELTA 4x4 Turbo R/H/D, Red, 5 spd, PAS, alloys, full spec, FSH, 9,700 mls [illegible]
87 (D) 300ZX Turbo Targa White/Grey, 5 spd, cruise, alloys, PAS, stereo, FSH, 8,000 mls [illegible]
86 (D) PORSCHE 944S 16v, White, Burgundy velour, 5 spd, PAS, E/roof, E/seats, E/windows, Alarm, stereo, 15,000 mls, FSH. [illegible]
86 (C) 944 LUX Black, Black velour, E/roof, 5 spd, PAS, E/seats, rear valance, Stereo, FSH [illegible]

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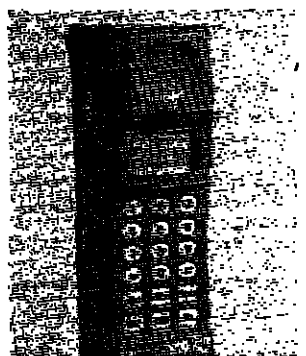
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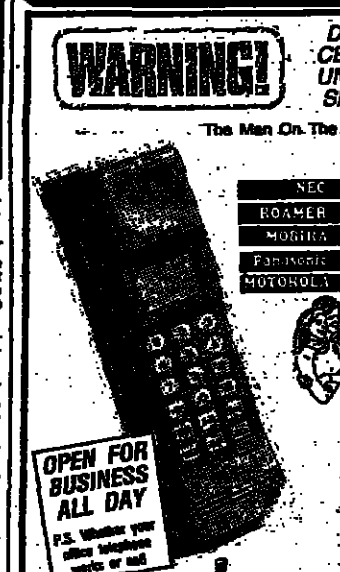
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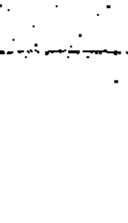

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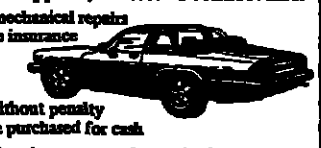
Continued from page 19

ROBINSON, SEED & COMPANY LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)
COMPANY NUMBER : 385960
NOTICE TO CREDITORS OF ROBINSON, SEED & COMPANY LIMITED
On 30 March 1988 the company was placed into members' voluntary liquidation and Richard James Rees of Price Waterhouse, Victoria House, 76 Milton Street, Nottingham, was appointed liquidator by the members.
The liquidator gives notice, pursuant to Rule 11.2 of the Insolvency Rules 1986, that the creditors of the company must send details, in writing, of any claim against the company to the liquidator, at the above address, by 30 June 1988.
The company is able to pay all its known creditors in full
RICHARD JAMES REES FCA - LIQUIDATOR
DATE: 6 APRIL 1988

IN THE HIGH COURT OF JUSTICE
CHANCERY DIVISION
No. 001749 of 1988
IN THE MATTER OF EXCALIBUR JEWELLERY PLC
-and-
IN THE MATTER OF THE COMPANIES ACT 1985
NOTICE IS HEREBY GIVEN that a Petition was on the 18th March 1988 presented to Her Majesty's High Court of Justice for the confirmation of the reduction of the Share Premium Account of the above-named Company as at the 30th September 1988 by the sum of £1,224,127.
AND NOTICE IS FURTHER GIVEN that the said Petition is directed to be heard before the Honourable Mr. Justice Warner AT the Royal Courts of Justice, Strand, London WC2A 2LL on Monday the 18th day of April 1988.
Any Creditor or Shareholder of the said Company desiring to oppose the making of an Order for the confirmation of the said reduction of Share Premium Account should appear at the time of hearing in person or by Counsel for that purpose. A copy of the said Petition will be furnished to any such person requiring the same by the undermentioned Solicitors on payment of the regulated charge for the same.
Dated this 6th day of April 1988
Alsop Stevens, of 11, St. James' Square, Manchester, M2 6DR (ref: AHh. Solicitors for the above-named Company.

RILEY HOUSE LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)
COMPANY NUMBER : 364444
NOTICE TO CREDITORS OF RILEY HOUSE LIMITED
On 29 March 1988 the company was placed into members' voluntary liquidation and Richard James Rees of Price Waterhouse, Victoria House, 76 Milton Street, Nottingham, was appointed liquidator by the members.
The liquidator gives notice, pursuant to Rule 11.2 of the Insolvency Rules 1986, that the creditors of the company must send details, in writing, of any claim against the company to the liquidator, at the above address, by 30 June 1988.
The company is able to pay all its known creditors in full.
RICHARD JAMES REES FCA - LIQUIDATOR
DATE: 6 APRIL 1988

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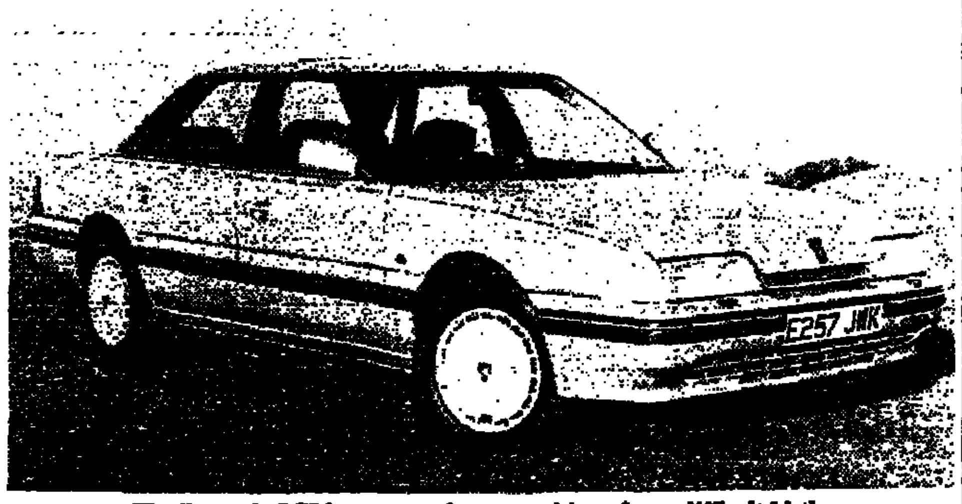
# Rover leaves troubled past behind

It is sadly a fact of life that every new model produced by Austin Rover and its predecessors for the last 40 years has had a troubled birth. Some, like the Allegro, never recovered. Others were luckier; they made the grade, but only after a traumatic couple of years which severely reduced their true sales potential.

The current Rover 800 Series was launched in July 1986 with high hopes that this joint project with Honda would at last break the mould. Those hopes were quickly dashed by the poor quality of models leaving the Cowley factory.

But there was a noticeable improvement in management's determination to tackle the problems. The result is that as the 800 comes to the end of its second year it is now a very real competitor in the executive saloon sector.

Its prospects have been further enhanced by the recent move to replace the 2.5 litre V6 engine in the top-range version with the latest 2.7, which appeared a few months ago in Honda's new Coupe Legend. The 2.5's lack of torque at low and medium speeds has been well documented. It was not a bad engine. Far from it. It was beautifully engineered and powerful, but it lacked the flexibility which is a prime requirement of an executive car.



The Rover 827 SLi: an attractive proposition after a difficult birth

There are three 800 models using the new engine — the 827 Si costing £16,550, the 827 SLi at £17,878 and the Sterling at £21,380. All three are available with five-speed manual or automatic transmissions at no extra cost.

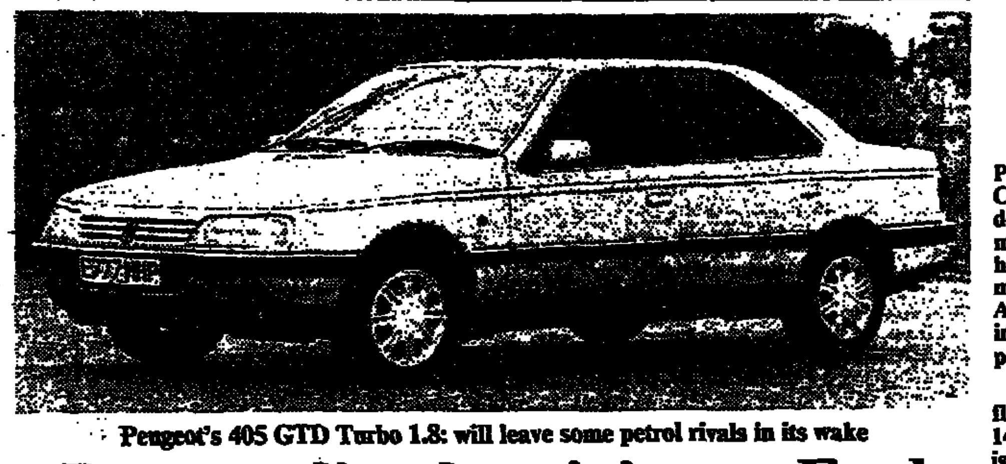
I recently spent a week with the mid-range 827 SLi equipped with the latest Honda four-speed automatic. It has state-of-the-art electronic management of change-up points, including a switch to select Sport or Economy settings on all four speeds.

You are aware of each change being made. Some drivers will find that disconcerting, but I do not. I still like to know what gear I am in. The gear ratios are ideal for the new engine which is not just a bored-out 2.5. The major improvement in lugging power comes from a new induction system.

Latest versions are also much quieter, thanks to more efficient door seals. The 800 has always had a comfortable, controlled ride. Now that it has more flexible power, is quieter and better turned out, it is close to being the car it should have been two years ago. That makes it an attractive proposition at last.

### Vital statistics

**Model:** Rover 827 SLi
**Price:** £17,878
**Engine:** 2675cc V6.
**Performance:** 0-60mph 8.7secs, max speed 134mph.
**Official consumption:** urban 22.2mpg, 56mph 33.7mpg and 75mph 28.3mpg.
**Length:** 15.4ft.
**Insurance:** Group 6.



Peugeot's 405 GTD Turbo 1.8: will leave some petrol rivals in its wake

# Peugeot diesels gaining on Ford

Three new diesel-engined versions of Peugeot's Sierra-sized 405 go on sale here shortly, enabling the already buoyant French group to boast that this year it will replace Ford as the top diesel car seller in Britain.

Last year Peugeot diesel sales shot up by 41.4 per cent — more than four times faster than Ford's growth and twice as fast the market overall. Star performer was the Peugeot 309, which with the smaller 205 and now the larger 405 gives Peugeot a very attractive diesel "spread."

Two of the new 405s use a modified version of the 1.9 diesel engine used in the 309 and also in the big selling Citroen BX range. The third has an exciting new engine, a 1.8 turbo-charged unit which will leave many petrol rivals in its wake. It is also said to be capable of a consistent 50mpg.

The 407GLD will cost £8,745, the 405GRD £9,675 and the 405GTDT £12,500. The 405 range is further strengthened by two models equipped as standard with a new four-speed automatic transmission developed with ZF Germany. Both have power steering, with a choice of 1.9 carburettor or injected petrol engines. First supplies should reach showrooms in June.

# Citroen adds more doors to super-mini

**Peugeot's sister company Citroen this week added five-door versions of its new super-mini, the AX. Since its debut here last July Citroen has sold more than 10,000 three-door AXs. It expects the five door to increase AX sales by up to 50 per cent.**

New derivatives include a flagship, the £6,764 AX 14TZS. The cheapest five door is the AX10RE, costing £5,396.

All five-door models have electric front windows, central locking, stereo radio/cassette, split-folding rear seats and rev counter.

The AX's exceptional lightness, obtained among other things by the use of plastic body panels, has led to doubts about its strength and durability. Only time will tell whether Citroen has gone too far in its determination to give AX a class-winning power to weight ratio.


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| 1986 C | EFi Vogue Auto. A/C. Cypress green | £17,995 |
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RUGBY UNION

# Ireland make nine changes with an eye on the future

By David Hands, Rugby Correspondent

There were two ways for Ireland's selectors to react after the disappointment of last month's 35-3 defeat in the five nations' championship against England. They could regard it either as an aberration and give much the same party of players another chance in the Dublin millenium game against England on April 23, or they could take note of fading form and begin a restructuring process.

They opted yesterday for the latter and have made nine changes, two positional, and they have broken up the back division which has been together, with the occasional minor change, for the last three seasons. Three new caps are included, John Sexton and Fergus Aherne in the backs, Steve Smith in the front row.

Yet the poverty of Ireland's resources at forward remains obvious, hence the re-appearance of familiar names like McCoy and Gibson. At least Smith, who enjoyed a successful tour with the Barbarians over Easter, represents new blood: the Ballymena hooker was added to Ireland's World Cup squad last year after injuries to Harbison and McDonald but had to be content with a place on the bench watching Kingston (Dolphin), the man he now replaces.

Nor could he win the Ulster place from McDonald this season, yet he is a useful performer, distinctly broader than some recent Irish incumbents of the No. 2 jersey and swift about the field. He will have to strike up an instant understanding with another newcomer, Aherne, the Dolphin scrum half, who has been understudy to Bradley in the Munster squad for some seasons.

Bradley leaves the scene after 22 caps; the speed and length of his pass have always been subject to criticism, though never his courage or enthusiasm. Aherne, aged 25, was tipped for a cap by Cusworth, the Leicester stand-off who partnered him for the Wolfhounds last September, and it may be a source of some annoyance to Crossan and Ringland that, now they have a scrum half with a swifter delivery, neither wing will be there to take advantage of it.

An Irish side without Ringland, who has missed only one match since winning the first of his 34 caps in 1981, will look strange indeed. But the selectors will not have forgotten that of the six tries scored against Ireland at Twickenham, three came from Oti on the left wing and two from Underwood on the right.

So in comes Sexton, the Dublin University student, instead of Ringland, and Kiernan, who has scored 203 points for his country, is moved from centre to the left wing in place of Crossan. The vacancy is filled by Irwin, who won 16 caps between 1980 and 1984 but then looked likely to retire after a serious knee injury. He came back so effectively that he won a place in the World Cup party and played against Tonga, then again as a replacement in the quarter-final against Australia.

The other changes see Fitzgerald and McCoy swopping places at tight-head prop. In the second row Moylett (Shannon) surrenders his place to Anderson, whose move from No. 8 allows the return of Gibson. He is joined in the back row by Willie Sexton, the Garryowen flanker who was forced by an injured leg to withdraw from the triple crown game against Wales this season. His place goes to McBride (Malone).

TEAM: H P MacNeill (London Irish); J F Sexton (Dublin University), D G Irwin (Instonians), B J Mullin (Oxford University), M J Kiernan (Dolphin); P M Dean (St Mary's), F P Aherne (Dolphin); T P Clancy (Lansdowne), S Smith (Ballymena), J J McCoy (Bangor), P M Matthews (Wanderers), D G Lenihan (Constitution, capt), W A Anderson (Dungannon), W Sexton (Garryowen), M E Gibson (London Irish). Replacements: P P Danaher (Lansdowne), R P Keyes (Constitution), M T Bradley (Constitution), J P McDonald (Malone), D Fitzgerald (Lansdowne), D Whittle (Bangor).

# MacNeill has a change of heart

By George Ace

Hugo MacNeill and Jimmy McCoy, two original non-starters for the Irish four-match tour of France next month, have both had a change of heart and were named yesterday in a 26-strong squad under the captaincy of David Irwin.

Despite the unavailability of several internationals, including Lenihan and Mullin, who are in Australia next month, nine of the team that meet England in Dublin on April 23 are making the trip and, with an additional eight players having played internationals, there is a fine blend of youth and experience.

Irwin, an excellent choice as captain, along with MacNeill, McCoy, the evergreen Tony Ward, Anderson, Spring and Mike Gibson supply a wealth of experience.

The tour opens with a game against Cote Basque at Biarritz on May 12. Armagnac Bigorre supply the opposition at Auch two days later, Bretagne at Lorient on May 18, with the final game against the French Barbarians at La Rochelle on May 22.

TOUR PARTY: H P MacNeill (London Irish). P J Danaher (Lansdowne), J F Sexton (Dublin University), P Purcell (Lansdowne), D G Irwin (Instonians, capt), W Harbison (London Irish), V Cunningham (St Mary's), P Clinch (Lansdowne), P Haycock (Terenure College), A Ward (Greystones), F P Aherne (Dolphin), R Brady (Ballymena), T P Clancy (Lansdowne), N Popplewell (Greystones), S Smith (Ballymena), J P McDonald (Malone), J J McCoy (Bangor), P Miller (Ballymena), W A Anderson (Dungannon), N Francis (Blackrock College), M Moylett (Shannon), D Whittle (Bangor), D McBride (Malone), P O'Hara (Sunday's Well), M E Gibson (London Irish), D Spring (Lansdowne).

# Adebayo celebrates return

Schools rugby by Michael Stevenson

The triumphal season enjoyed by Silcoats, who lost only one match early in the season, to St Peter's, has been marred by injury to Richard Thompson, their full back. Selected for England 18 group, on the wing, he suffered a broken leg in England's 12-3 defeat by France schools, at La Rochelle.

Adedayo Adebayo, of Kelly College, Devon, was unable to make the trip to France because of problems over his visa, but he regained his place and scored three tries against Ireland schools at Cambridge when England schools won 21-10. Ireland had beaten Scotland schools 25-16, while France were also brought to earth as Wales schools won 9-6.

The England 16 group players had two matches against Italy last week; the England international side won 22-16 and the President's XV were also successful (8-6). Wales intermediate group also won both matches against the Italian schools, the A team winning 6-3 and the B team 39-9.

The Japanese schools team may have experienced a rather disappointing visit to the world schools sevens at Rosslyn Park, but their next match resulted in a 7-6 victory over Northumberland schools, and their second victory was even more decisive. Their match against Cumbria schools at Davidson Park, home of Keswick RUFC, saw the tourists win 21-6. Cumbria set off at a cracking pace, which they could not maintain, and soon the skill of the Japanese handling posed problems. Finally, the touring forwards came into their own with two highly competent pushover tries.

David Robertson, who taught at Merchiston Castle and then Edinburgh Academy, is now at Brentwood College, Vancouver Island and has organized a European tour. Brentwood played three matches in Scotland, beating Lomond School (23-12) and Stewart's Meville (17-0), but losing to the very successful Dundee HS side (36-3). Brentwood then defeated Windsor Boys (20-16) and ended their tour with good wins against Sureanes (22-7) in Paris, and Fontainebleu (30-4).

Judd School under-14s have won 23 matches out of 24 played, and scored 654 points to 60 conceded. The only match they lost was to St Dunstan's but they avenged that defeat by beating them in the Kent Cup, which they won. Mark Smallcombe, their centre, scored 201 points and Richard Tyler scored 26 tries.

Both Waltons went to Merchiston Castle and played for Scottish Schools.

WELSH YOUTH: C Thomas (Tonyrefail); C Lewis (Pontarddulais), L Jones (Pontypool United), S Pritchard (Ynysybwl), C Higgs (Bryncoch); B Hayward (Aberafon, captain), B Roach (Cornelly); L Yemm (Pontypool United), G Pritchard (Ystradgynlais), J Davies (Crymych), K Fox (Llanrumney), L Mrak (Pontypool United), G Llewellyn (Llanharan), D Roberts (Bargoed), C West (Pontypool United). ENGLAND COLTS: W Kilford (Mansfield); D Easden (Taunton), G Harrison (Wharfedale), G Thompson (Rosslyn Park), H Thorneycroft (Northampton); J Hood (Rosslyn Park), J Knight (Bath); R Hardwick (Barkers Butts), J Aldwinckle (Leicester), P Walton (Alnwick), A Challinor (Dinnington), M Poole (Leicester), A Reed (Camborne), N Back (Barkers Butts), H Lamb (Wasps).
Referee: A Thompson (Scotland).

# Hayward gains Welsh captaincy

By David Hands

The England colts have the opportunity to draw level with Welsh youth when they met at Neath tomorrow. Since the formation of the colts in 1972, Wales have won eight of the 16 fixtures and drawn another, after dominating the series against the Combined Midlands colts, which was played between 1959 and 1971.

This season both countries have played, and beaten, Italy: Wales won 16-0 at Llanelli and England 23-9 in Prato last month. They field the same XV at Neath but Wales, having lost 30-15 to French youth at Foix in the meantime, have changed their captain and changed hookers. Their side will be led from stand-off half by Hayward, who takes over from Roach, his partner at half back.

Mike Glogg, chairman of the England selectors, was particularly pleased at the support work of his forwards in Italy, as illustrated by the try scored by Reed, the Cornish lock, when the pass came from Walton, his prop. Physically England's forwards will be bigger than their opposites but Welsh scrummaging technique may have a part to play.

England play Peter Walton in their front row, who follows his brother, Michael, as a colts cap.

YACHTING DIARY

# Olympic chances looking good

By Barry Pickthall

Nigel Buckley and Peter Newlands, who this week added the 470 world championship to their impressive list of titles, are ranked firm favourites for a medal at the Olympic Games off Pusan in September.

The pair, who took delivery of a new Parker boat yesterday and are busy fitting it out before racing it for the first time at the French Olympic regatta at Hyères in three weeks' time, also chalked up another significant first which should have aspiring offshore owners and America's Cup syndicates beating a path to their door.

Quite apart from their world title, Buckley's victory in the last heat of the series is the first time that a British team has won a race at this level. It is a feat that defeated the best efforts of such illustrious America's Cup names as Phil Crebbin, Derek Clarke, Lawrie Smith and Eddie Warden Owen when they were chasing gold in this highly competitive class.

Once the Olympics are over this year, Buckley and Newlands will certainly be two names to watch as yachting slowly evolves into a professional sport.

## Childerley in contention

Stuart Childerley, a pre-Olympic gold medal winner, whose run of six international titles in the Finn class last year was brought to an abrupt halt by injury and illness over the winter, has also made a return to form.

Now free from the muscular problems and sickness that plagued him during the Gold Cup in Brazil in February, Childerley won the Princess Sophie championship at Palma last week, beating off a strong challenge from Roddy Bridge.

The pair now travel to France for the Hyères regatta, where they will be joined by Lawrence Crispin, another strong British hope in this single-handed class.

The medal-winning potential of all three sailors is not in doubt; the only question is which of them will win make it to Seoul.

## Improved deal for sponsors

In a concerted effort to rejuvenate flagging interest in IOR racing, the Royal Ocean Racing Club is leading the way to greater sponsorship exposure on yachts.

The club intends to allow yachts competing in the open division of the next Admiral's Cup, in 1989, to carry advertising over two-thirds of hull topsides, as well as on spinnakers, to help teams, especially from the southern hemisphere, provide sponsors with a better return on money spent shipping boats around the world.

The RORC technical committee has also been asked to look at ways to weight the rules to offset the swing towards minimum-rating one-tonners. Among the changes under consideration is a more beneficial handicapping for larger yachts as well as a partial relaxation on crew limits which presently stands at 16 for the largest, 40-foot, rating yachts.

## N Zealand in the doldrums

The most notable demise of interest in IOR racing has been in New Zealand, whose teams won the last Kenwood and Admiral's Cup.

Now with only two competitive IOR boats available, the Royal New Zealand Yacht Squadron announced last week that it would not be sending a team to contest this year's Kenwood series in Hawaii.

The fact that 40 of this small nation's best sailors are tied up with Michael Fay's 90-foot America's Cup challenge apparently did not have a bearing on the decision.

RACING: SHERWOOD OPENS GRAND NATIONAL MEETING WITH DOUBLE

# Desert Orchid in command

By Michael Seely, Racing Correspondent

Taking advantage of the last-minute withdrawal of Beau Ranger after spreading a plate at the start, Desert Orchid made every yard of the running to romp home by eight lengths in the Chivas Regal Cup at Aintree yesterday.

In recording his 20th win from 47 starts and lifting his career earnings to £144,688, David Elsworth's flying grey was also reunited for the first time with Simon Sherwood since the partnership gained that famous victory in the King George VI Chase at Kempton in 1986.

With Beau Ranger out of the way, Sherwood was allowed to force the pace throughout. And although Desert Orchid was plainly ill at ease on the the left-handed circuit, the nine-year-old was always stretching his rivals on the fast going.

Kildimo stayed on well to take second place with Weather The Storm 12 lengths away third, followed by the disappointing Contradeal.

"He's not as good on left-handed tracks," said Sherwood. "He was always leading on the wrong leg and the bends are very sharp. But he was able to gallop over the fences down the two long straights. My only worry was when the weight cloth slipped on the flat and I had to cling on for dear life."

Elsworth said: "I didn't think he could do it here, but he's proved me wrong and I'm delighted. His jumping was polished and brilliant and he was able to dominate the race from the start. I'd wanted to take him to Sandown for a race in which he was a lay down, but the owners wanted to come here. And why not? Horses run for owners, not for trainers."

Desert Orchid is now likely to attempt to defy 11st 11lb in the Whitbread Gold Cup at Sandown, the race for which he was such a disappointing favourite in 1987.

"That was when he had a corn problem," said the trainer. "He'll definitely go to Sandown as long as the ground isn't hard."

Having recorded his half-century of winners on Desert Orchid, Simon Sherwood then went on to complete a double when producing Faraway Lad with an exhilarating burst of speed to beat Sea Island by six lengths in the Seagram 100 Pipers Novices' Hurdle for his brother, Oliver.

Phil Tuck, who was only passed fit to ride just before racing after bruising his chest at Kelso on Wednesday, had another unpleasant fall when the saddle slipped on Jinxy Jack, resulting in a tumble when in the lead at the third flight of hurdles. The jockey was taken to Walton Hospital for a check-up.

Sherwood thinks that Faraway Lad may be in the top flight next season. "I've always thought he was a good horse. He tired in the soft ground when not fully fit at Kempton. He may go for either the BMW Champion Novices' Hurdle at Punchestown or the Scottish champion hurdle at Ayr."

Surprisingly only three horses failed to complete the course in the Glenlivet Trophy, the first race to be run over the daunting National fences. Lewesdon Prince and Ronnie Beggan came to grief at the Chair and North Yard and Peter Hobbs fell at Becher's Brook. Starjestic was pulled up before the second jump from home.

Beggan, who is due to ride Memberson in the big race, was taken to Walton Hospital for a precautionary X-ray on his left arm.

Jumping the last fence Kevin Jones and Villierstown looked all set for victory, but on the long run home the top weight tired as Michael Williams sent Wiggburn smoothly into the lead. Pan Arctic finished second, Villierstown third and Pea-Cock-Ade fourth. Fair Child, the 4-1 favourite, was always struggling and came home in 14th position.

Wiggburn has now won five of his six starts this season for the nine-year-old's trainer, Ann Hewitt from Malpas in Cheshire. "He's quite a freak," said the trainer. "He started off by winning sellers. He came to us as a six-year-old and has won us 11 races including nine over fences. The owners wanted to send him to Cheltenham, but I refused as he's a spring and autumn horse."

Michael Hammond, who is enjoying such a successful season with 60 winners, was suspended for two days for misuse of the whip on the unplaced Clonroche Gazette. Hammond explained that he may have become over-excited but he did not hit the horse hard.

However, the stewards suspended Hammond for using the whip unnecessarily on a beaten horse, and the ban, which will cover April 16-17 inclusive, rules him out of the Scottish Grand National, a race he won two years ago on Hardy Lad.

The afternoon had started on a high note for Mark Dwyer and Jimmy Fitzgerald, the trainer and jockey of the strongly-fancied Grand National candidate, Bucko, when Rapier Thrust beat Carnival Air and Agathist in the Oddbins Handicap Hurdle.

"Not only did he hate the soft ground at the Festival," said the trainer, "but he'd also had a bad overreach when winning at Edinburgh, so I hadn't been able to get him fully fit. And he loves this fast ground."

Dwyer described the ground as "perfect" and Fitzgerald added: "The better the going, the better will it be for Bucko on Saturday. In fact we all want the rain to stay away, as punishing conditions underfoot always spoil the National."

● Jonjo O'Neill, the former champion National Hunt, was at Aintree yesterday to launch his own racing company, Jonjo Thoroughbred Racing Plc, financed by the offer of up to 2,000 ordinary shares at £500 each, intends to buy a string of up to 20 horses to compete on the Flat and over jumps.



Desert Orchid (Simon Sherwood) puts in another fluent jump on the way to a front-running victory in the Chivas Regal Chase at Aintree yesterday (Photograph: Ian Stewart)

# The West Awake fails

Cheltenham winners often disappoint at Liverpool at the end of a long campaign and The West Awake, Sherwood's brilliant winner of the Sun Alliance Chase at the Festival, could finish only fourth behind Delius yesterday (Michael Seely writes).

Talking about his defeated 5-4 favourite, Sherwood said: "Everyone said he was a certainty, but don't forget that Cheltenham was the day for which he was trained." Neither The West Awake or Tonight's The Night helped their chances by slipping on the final bend.

It certainly represented a magnificent feat of training by Richard Lee to have restored Delius to the ability which saw him become a top-class novice hurdler five seasons ago. The 10-year-old won a point-to-point 11 months ago and has now collected three chases this season.

"He's done enough and he's finished for the year," said the trainer. "I plan to bring him back in the autumn and train him for the King George VI Chase at Kempton."

Delius appeared to be lame when being led in from the course and Bruce Dowling had dismounted. But the gelding was sound again by the time he reached the winner's enclosure.

# Rhyme 'N' Reason to make most of favourable weight

By Gerald Hubbard, *The Times* Private Handicapper

GRAND NATIONAL PROBABLES

1 WEST TIP 11-11-7 (R Dunwoody)
2 RHYME 'N' REASON 8-11-0 (B Powell)
3 LEAN AR AGHAIDH 11-11-0 (G Landau)
4 HARD CASE 10-10-12 (K Morgan)
5 THE TSAREVICH 12-10-10 (J White)
6 DURHAM EDITION 10-10-09 (K Jones)
7 BORDER BURG 11-10-7 (S Sherwood)
8 LITTLE POLVEIR 10-06 (T Morgan)
9 LUCISIS 9-10-5 (F Berry)
10 MIDNIGHT MADNESS 10-10-5 (M Richards)
11 ATTITUDE ADJUSTER 8-10-5 (N Madden)
12 BUCKO 11-10-5 (M Dwyer)
13 STRANDS OF GOLD 9-10-3 (P Scudamore)
14 MONANORE 11-10-3 (T Tasiffe)
15 GEE-A 9-10-3 (Gee Armytage)
16 YOU'RE WELCOME 12-10-1 (Peter Hobbs)
17 REPINGTON 10-10-0 (C Hawkins)
18 TRACYS SPECIAL 11-10-0 (Steve Knight)
19 SACRED PATH 8-10-0 (C Cox)
20 MEMBERSON 10-10-0 (R Beggan)
21 NORTHERN BAY 12-10-0 (H Davies)
22 SIR JEST 10-10-0 (C Grant)
23 KUMBI 13-10-0 (C Llewellyn)
24 SMITH'S MAN 10-10-0 (M Perrett)
25 BIG BROWN BEAR 11-10-0 (R Stronge)
26 BRIGHT DREAM 12-10-0 (R Rowe)
27 INSURE 10-10-0 (B de Haan)
28 COURSE HUNTER 10-10-0 (P Croucher)
29 LASTOFTHEBROWNIES 8-10-0 (T Carmody)
30 ETON ROUGE 9-10-0 (D Browne)
31 MARCOLO 11-10-0 (Miss V Williams)
32 POLLY'S PAL 10-10-0 (J Kinane)
33 SMARTSIDE 13-10-0 (Mr A Hambly)
34 BRASS CHANGE 10-10-0 (M Kinane)
35 PAN ARCTIC 9-10-0 (—)
36 PREBEN FUR 11-10-0 (S J O'Neill)
37 GALA PRINCE 11-10-0 (M Hammond)
38 TULLAMARINE 11-10-0 (—)
39 SEEANDBEE 8-10-0 (Pat Leach)
40 CYDE HILLS 9-10-0 (M Brennan)
41 FRIENDLY HENRY 8-10-0 (N Doughty)
42 MR BAKER 10-10-0 (—)
43 HETTINGER 8-10-0 (Penny Fitch-Heyes)
44 CRANLOME 10-10-0 (—)
45 GOLDEN KNOLL 9-10-0 (G Charles Jones)
46 THE THIRSTY FARMER 9-10-0 (—)
47 MR CHRIS 9-10-0 (—)
48 GLEN GEORGE 8-10-0 (—)
49 BUCKS GREEN 10-10-0 (—)
50 STABLE LAD 9-10-0 (—)
51 TOPHATTER 8-10-0 (—)
52 SIDBURY HILL 12-10-0 (—)
53 SILENT SURRENDER 8-10-0 (—)
54 MILITARY CROWN 11-10-0 (—)
55 VALMAI 9-10-0 (Mrs N Ledger)

● There will be a maximum 40 runners

Latest Betting: 7-1 Lean Ar Aghaidh, 10-1 Rhyme 'N' Reason, 12-1 West Tip, 14-1 Hard Case, 16-1 Border Burg, Bucko, Repington, Sacred Path, The Tsarevich, 25-1 Lastofthebrownies, Sir Jest, Strands Of Gold, 33-1 others.

Year after year hardy Grand National specialists confirm their ability to negotiate Aintree's hazards and it is rare for the records to see an entire change of cast. Lean Ar Aghaidh, West Tip and The Tsarevich, of last year's principals, renew their quest for glory tomorrow.

Last season Lean Ar Aghaidh went on to capture the Whitbread, and this year he confirmed the improvement shown on his National running when he stayed on strongly to finish runner-up to Rhyme 'N' Reason in the valuable racing Racing Post Chase at Kempton.

Theory, in the shape of neither being suited by Kempton's sharp three miles, was belied on that occasion. Lean Ar Aghaidh has a marginal amount to find but he is likely to draw more benefit from the race than Rhyme 'N' Reason and his proven National experience should tell in his favour.

Rhyme 'N' Reason's jumping let him down in the Gold Cup and his slightly flat style will have to adapt to Aintree's special demands. That said, he is the best handicapped horse in the race.

The Tsarevich has shown little this season but would be an obvious danger if returning to his best. West Tip has already had his name inscribed on Aintree's hall of fame. His jumping, a marvel of economy and precision, is reminiscent of Red Rum. He has not declined and is bound to be thereabouts.

Possible fresh names in the cast are Little Polveir, Durham Edition, Bucko, Repington and Sacred Path. Little Polveir has undoubted stamina and is a dour slogger. Durham Edition is reasonably treated on his Hennessy performance when third to Playschool, but his jumping is not always free from blemish.

Bucko ran the race of his career when runner up to the egregious Aquilifer at the Cheltenham Festival and is reasonably weighted. Repington returned to his best when equipped with blinkers at Doncaster.

Hitherto a specialist at 2½ miles, but Liverpool, as in the past, may reveal unsuspected stamina — Gay Trip is a prime example. Sacred Path is lightly raced and improving, and his performance in the Crudwell Cup at Warwick reads well. Dour stayers Memberson, Blue Dart and Mick's Star were all well behind. A front runner, Sacred Path has few stamina doubts and a line through Queensway Boy (runner-up) gives him a clear chance with Rhyme 'N' Reason.

Proven second XI Aintree performers who are not out of the race include Monanore, You're Welcome and Tracys Special. However, all will have to profit from substantial grief to figure as principals.

Another with proven Aintree ability is Border Burg. The handicapper tends to treat cautiously those with Foxhunter form since they have a sound record in the National. However, Border Burg blotted his copybook at Newbury and appears to be confronted with a stiff task.

The official assessor has also granted the Irish few favours. However, Hard Case has been racing over inadequate distances and may improve over this extended trip.

Lastofthebrownies' form dovetails with that of Hard Case. It is possible that he, too, may reveal more light from under the bushel now that extra demands are made on his stamina. Lucisis appears handicapped to the hilt on this season's form, but showed class last year when successfully conceding 25lb to Lastofthebrownies in the Thyestes Chase.

In recent Nationals, those in the handicap proper have figured prominently, and Midnight Madness, Attitude Adjuster, Strands Of Gold and Gee-A fall into that category.

Midnight Madness, a winner over 4½ miles, should be running on when others appear to be marking time, but Attitude Adjuster wreacked havoc last year and makes no appeal since he appears to have deteriorated.

Strands Of Gold is fairly treated and he ran respectably behind Aquilifer at Cheltenham. Gee-A offers the fair sex, in the shape Gee Armytage, a sound chance.

Those out of the handicap who deserve mention are Memberson (an extreme stayer who is reasonably treated), Northern Bay (has got round albeit at his own pace), Bright Dream (useful on his day) and Course Hunter, who is an exhilarating jumper and not without a chance.

In conclusion, Lean Ar Aghaidh will be hard to beat but Rhyme 'N' Reason is given marginal preference. A saver on Sacred Path is strongly recommended.

● Neale Doughty, who has completed the Grand National course on each of his four attempts and was successful in 1984 on Hallo Dandy, has been booked to ride the novice Friendly Henry for Jimmy Fox in tomorrow's National. Martin Brennan now partners Oyde Hills for Kevin Morgan.

# Mr Spot is value in amateurs' National

By Brian Beel

All today's runners in the Seagram Fox Hunters' Chase — which includes all the major Grand National obstacles — carry 12 stones, with none of the riders being allowed to claim for their lack of experience. In consequence, those horses with winning form, ridden by riders who do claim an full allowance, have a double advantage.

Acarine and Eliogarty are two with such credentials, each having won two races this season. Eliogarty has a good record in this race — he won in 1986 so putting Caroline Beasley in the record books — and was second to Border Burg last year by only a length and a half. I doubt, however, whether Eliogarty at 13 years is quite as good as he was then.

Third in the Cheltenham Foxhunters', Acarine had won both his prior two hunter chases and must have a sound chance here but as a leggy, light-framed gelding his conformation does not make him the ideal type for this course.

Three Counties finished in front of him at Cheltenham and, in a race where horsemanship is probably more important than strong riding, there is no reason why Katie Rimell should not beat him again this afternoon and most, if not all, of the others.

At today's distance of 2¾ miles, Beanrwam must come into the reckoning. He barely stays three miles in top company, which makes his Cheltenham defeat look unfairly disappointing.

Those looking for an outsider — and the different obstacles of this race do not preclude such an animal winning — could do worse than consider MR SPOT. He has been around a long time but has never looked better than when winning both his point-to-points on the Scottish Borders early this season. He has the right build for the job and will get every assistance in the saddle from owner-trainer Raymond Shiels.

In a race better watched than wagered on, Mr Spot is my sporting selection.

Results: EAST DEVON: Hunt: 1, Hard Touch (T Greed); 2, Madina's Lass (R Treloggen); 3, Lucky Ripple. Open: 1, Game Cottage (T Mitchell); 2, Fairleigh Boy (I Widdicombe); 3, Aquaculator (M Felton). Adj: 1, Holcombe Pet (R Glanville); 2, Celtic Express (P Scholefield); 3, Moorcross (M Felton). Ladies: 1, Linton (Mrs J Liston); 2, King Burg (Miss V Williams); 3, Sandsprite (Mrs J Mills). Rest: 1, Huntworth (A Waller); 2, Abbeyfield Benbow (G Edwards); 3, Royal Voyager (N Leggo). Mdn: 1, Brixsyard; 2, Southcombe; 3, Walnut Way (T Greed); 4, Claywall (R Treloggen).

BADMINTON

# Dew blow to England's title hopes

By Richard Eaton

England's hopes of regaining the European title from Denmark, their great rivals, next week have taken another knock with the withdrawal of their most experienced player, Martin Dew, who has work commitments.

Dew, a former holder of European titles in both the men's and mixed doubles, and a member of the 1982 and 1984 winning England teams, is still this country's leading doubles player difficult to replace.

Richard Outterside, a doubles specialist, is included in the squad, but Dew's absence increases the likelihood that the Commonwealth singles champion, Steve Baddeley, who has spent much of the past three months out of competitive play through sickness and injury, will be used in doubles.

His possible partner is Andy Goode, the former Thomas Cup hero, while Darren Hall, who became the national champion in Baddeley's absence, may be given the responsibility of holding down the No. 1singles position.

ENGLAND: Men: D Hall, N Yates, S Baddeley, A Goode, R Outterside. Women: H Troke, F Elliott, G Gowers, G Clark, S Halsall-Sarjeu.

Ex-para who is looking forward to 16.2 miles of yomping

# 'Serious money' for GOSH

By Peter Nichols

Andrew Fane could be a politician; he is soft-spoken, succinct, and knows exactly what he wants to talk about. Not Andrew Fane. He has a much more important point to make and is determined to get their quickly.

Fane has always been a runner of sorts. We get that far. Aged 38, he has run since he was at Cambridge studying law. He spent six years subsequently in the Territorial Army, parachute regiment, where he "ran and trained and yomped all the time". Yomping, he offers by way of explanation, is "all the long-distance stuff. After 10 miles you engage low gear and disengage the brain".

He loved the challenge of the paras, of the yomps and the jumps. "You don't always feel great in the doorway, but you appreciate it afterwards."

But as his company, which specializes in corporate finance, became more successful, so the time constraints drew an end to his term in the paras. The challenge of business took over — "I still love it. I'm not good at holidays. I never seem to get round to them" — and the challenges of the marathon. He runs regularly but surprisingly little for a man who is running the Mars London Marathon in just over a week. "I'm doing about 30 miles a week at present. I don't have time for any more."

He is impatient to get to the point of the exercise. As the treasurer of the Friends of Great Ormond Street Hospital, his aim is to raise, as he puts it, "serious money" for the appeal.

● The Times and Tandem Computers hope that by featuring the efforts of our 12 fund-runners we will help them find sponsorship for their worthy causes. If you wish to support one or more of them, write, clearly stating your beneficiaries to: The Times/Tandem Computers London Marathon Appeal, Sports Department, The Times, Virginia Street, London E1 9BH. We will send on your donations.

Tandem Computers are offering prizes of £250, £150 and £100 in sports shop vouchers, or contributions to their causes, to the three biggest fund-raisers from our 12. Every member of the squad will receive a memento.

THE TIMES TANDEM COMPUTERS Marathon Appeal



Fane: man with a mission

WITH DOUBLE

mmand



…up on the way to a front-running … (Photograph: Ian Stewart)

explained that he may have become over-excited but he did not hit the horse hard.

However, the stewards suspended Hammond for using the whip unnecessarily on a beaten horse, and the ban, which will cover April 16-17 inclusive, rules him out of the Scottish Grand National, a race he won two years ago on Hardy Lad.

The afternoon had started on a high note for Mark Dwyer and Jimmy Fitzgerald, the trainer and jockey of the strongly fancied Grand National candidate, Bucko, when Rapier Thrust beat Carnival Air and Agathist in the Oddbins Handicap Hurdle.

"Not only did he hate the ground at the Festival," said the trainer, "but he'd also had an overreach when winning at Edinburgh, so I hadn't been able to get him fully fit. And he loves this fast ground."

Dwyer described the ground as "perfect" and Fitzgerald added: "The better the going, the better it will be for Bucko on Saturday. In fact we all want the rain to stay away, as perfect conditions underfoot always spoil the National."

● Jonjo O'Neill, the former champion National Hunt jockey, at Aintree yesterday to launch his own racing company, … Thoroughbred Racing Plc … and over …

## Mr Spot is value in amateurs' National

By Brian Beel

All today's runners in the Seagram Fox Hunters' Chase, which includes all the National obstacles, carry 12 stones, with some riders being allowed to claim their lack of experience. In consequence, those horses with winning form ridden by riders who do claim an allowance have a double advantage.

Acarine and Eliogarty are with such credentials, each having won two races this season. Eliogarty has a good record in this race — he won in 1986 … putting … Beasley on the record books and was second to Border Burg last year by only a length and a half. I doubt, however, whether Eliogarty at 13 years is quite as good as he was then.

Third in the Cheltenham Foxhunters, Acarine has won both his point-to-point hunter chases and must have a sound chance but as a … is no more an … gelding … the ideal type … make him … this course.

Three Counties finished in front of Acarine at Cheltenham in a race where … more important … probably … strong … Elmall … should … why … beat him again this afternoon … and much of … distance …

At today's distance must come … Beamwam … the … three miles … which makes his … look … defeat … disappointing.

These … the different … and the … this race … a … winner … MR SPOT … has been … has never … when winning … points on … early this season … right …. get … middle from … armed

In a race better … marked … Mr Spot … rewarding selection.

…

# RACING

# Costly Rambo Dancer is ready to justify glowing home reports

By Mandarin (Michael Phillips)

Henry Cecil, the champion trainer, begins the defence of his title at Kempton today by running Mccubbin in the *Magnolia Stakes* and Yachtsman in the Laburnum Stakes.

While conceding that opposing Flat racing's persistent record-breaker can be a risky business I do so in this instance with **Rambo Dancer** *(3.20)* **and Defence Policy** (4.30).

As their respective trainers, Michael Stoute and Barry Hills, are also two of the bigger names in the sport it could be said that today marks the start of the new season proper, at least as far as real interest is concerned.

When the Maktoum family paid $2.6million for Rambo Dancer as a yearling they did not envisage him making a belated racecourse debut as a four-year-old. However, it says something for the esteem in which he is held that they have persevered.

Evidence that the long wait would be worthwhile surfaced at Newmarket last Saturday when the former jockey Joe Mercer, now Maktoum Al-Maktoum's racing manager, partnered Rambo Dancer in a gallop on the Heath with talented pair Ten No Trumps and Lake Erie.

My information is that Rambo Dancer came through the test with flying colours, and that he is a good bet to *beat Mccubbin, whose run of* victories last year embraced only Wolverhampton, Windsor, Brighton and Pontefract.



Richard Quinn: rides Mandarin's nap, Rushluan

Yachtsman, the Cecil standard-bearer in the *Laburnum* Stakes, ended his two-year-old season on a triumphant note by winning at Newcastle and Doncaster. Whether he can begin again in the same vein depends, I feel, on whether he can give 10lb to Defence Policy, whose trainer won the corresponding race 12 months ago with a similar type of horse. I doubt that he can.

For having been runner-up to Zelphi at Ascot and to Doyoun at Newmarket, Defence Policy must be one of the better experienced maidens in the country, and a horse of Yachtsman's ability should not be up to giving him this amount of weight.

Today's nap, though, is **Rushluan** to win the Jonnie *Mullings Memorial Handicap*, even though the opposition includes the recent Doncaster winner Somebody and Milton Burn, the winner of the corresponding race last year and runner-up in the Queen's Prize on the same course only last Saturday.

*Research shows that* Rushluan had pretty useful form to his credit last year, principally when runner-up to *Primitive Rising* at Newbury and Kribensis at Sandown.

At Liverpool, the Perrier Jouet Novices Chase looks at the mercy of the Arkle winner **Danish Flight**, whose jockey Mark Dwyer must be hopeful *of also winning the Glenlivet* Anniversary Hurdle with Far Too Rich, who has won two of his three races over jumps.

In this instance, though, I prefer **Young Snugfit**, whose style of racing should be *ideally suited to this sharp* course. Before winning easily at Market Rasen, Young Snugfit was runner-up to the subsequent Triumph Hurdle winner Kribensis at Huntingdon.

Having missed Cheltenham he should now be fresher than Wahiba, who was runner-up to Kribensis at Cheltenham.

**Only Trouble**, my selection for the Tattersalls Mares Only Novices' Chase Final, has been runner-up in both her *last two races, initially* to Half Brother at Chepstow and then behind Bee Garden at Warwick. With both her conquerors then winning again the way now looks clear for her to follow suit.

Finally, **Acarine** can give Marcus Armytage a ride to remember in the Seagram Fox Hunters' Chase by beating Three Counties. The ground will suit him better than it did at Cheltenham where he finished behind that horse.

## DEVON & EXETER

### Selections

By Mandarin

2.15 Roscoe Harvey. 2.50 Golden Acre. 3.25 Arizona Belle. 4.0 Saxon Don. 4.35 Trout Angler. 5.0 Celtic Bob.

Brian Beel's selection: 3.25 Arizona Belle.

**Going: good**

**2.15 HALDON MOOR NOVICES HURDLE (Div I: £944: 2m 1f) (18 runners)**

1 0P6P CLUGA GURM 78 (G) A Barrow 7-12-0. NON-RUNNER
2 013 JIMNASTICS 4 (BF,F) M Pipe 8-12-0
4 -10P WALCISIN 198 (F) J Baker 5-12-0 M Williams
9 -U4P FIZZ 31 (F) T Hallett 8-11-4 D Morris
10 200 FLYING GOD 6 F Hollis 8-11-4
13 P/84 GOLDEN RAPIER 9 (BF,G) D Barons 7-11-4. P Nicholls
14 PP HAPPY PIRATE 23 N Ayliffe 7-11-4 M Ayliffe
18 00 MUGWUMP 11 G Small 6-11-4 M Bosley
22 0P0 RONALD'S TOY 4 G Ham 5-11-4 B Powell
23 3243 ROSCOE HARVEY 185 F Winter 6-11-4. V Kennedy (7)
26 0P0 WATERSMEET DOWN 31 P Hobbs 5-11-4 Peter Hobbs
27 BARMER CONE Mrs M Smith 6-10-13 J Smith (7)
30 0P0 FREE TWIST 32 G Thorner 5-10-13 W McFarland (7)
31 010- HEADSTRONG MISS 583 D Wintle 7-10-13 S Keightley
35 0 PEARL STUD 156 J King 7-10-13 D Tegg (4)
39 2P HABCAN 174 (BF) P Hedger 4-10-12 M Richards
40 INDIAN MINOR R Pocock 4-10-12 P Richards
44 0 CELTIC SOU 4 N Kernick 4-10-7 M Yeoman

BETTING: 7-4 Roscoe Harvey, 5-2 Golden Rapier, 4-1 Jimnastics, 6-1 Habcan, 9-1 Flying God, 14-1 Walcisin.

**2.50 HALDON MOOR NOVICES HURDLE (Div II: £1,068: 2m 1f) (18)**

3 -001 GOLDEN ACRE 23 (B,S) M Pipe 6-12-0 R Millman
6 1609 KELLYANN 15 (D,S) W Fisher 5-11-9 C Cox
7 BULLY BOY 333F D Henley 5-11-4
8 0- EASTERN LEGEND 356 B Smart 7-11-4 B Powell
10 0P FREE JAMBOREE 23 Mrs R Fell 5-11-4 N Hawke (7)
13 0 LUCKY NICK 28 S Christian 5-11-4 A Mulholland (7)
21 000 SALICHCO 31 P Hobbs 5-11-4 Peter Hobbs
27 2F24 BREAKFAST TIME 15 C Luxton 5-10-13 L Harvey
28 46P- CLEAVAGE 354 P Rodford 5-10-13 W Irvine (7)
EMMA'S IMP S Stevens 5-10-13 Miss P Carling (7)
32 000- HOT GIRL 480 K Bishop 5-10-13 S Earle
33 LAKE ONEGA 175F C Chariot 5-10-13
34 P LEANDER'S PEARL 23 J Old 5-10-13
37 CRISP NOTE 13F J Old 4-10-12
38 0 LORD KILGAYLE 41 J Perrett 4-10-12 S Knight
40 040 STREETFIGHTER 43 (B) J Baker 4-10-12 M Williams
42 004 ZOAN 21 A Turnell 4-10-12 I Lawrence (7)
43 0 HEALAUGH DAY 14 R Lee 4-10-7 B Dowling

BETTING: 5-6 Golden Acre, 4-1 Streetfighter, 9-2 Zoan, 12-1 Kellyann, 20-1 Cleavage, 25-1 Salichco, 33-1 others.

**3.25 RMC GROUP NOVICES HUNTER CHASE (Amateurs: £1,258: 3m 1f) (15)**

2 010 FINAL PRESENCE 3 (D,F) W Evans 8-12-5 NON-RUNNER
4 3-0 AQUA VERDE 35 G Penfold 9-11-12 Miss V Williams (7)
5 F-P ARCTIC MARINER 32 J Shears 10-11-12 I Widdicombe (7)
6 /FF- BANNOCK PRINCE 531 (S) Mrs V Lepper 10-11-12 C Maude (7)
8 002/ CELTIC CAPRI 1095 J Cork 9-11-12
9 00/ CHANGE-ALLEY 7404 Miss K Tripp 8-11-12 G Upton (7)
10 P/ HARD TOUCH 688 S Stevens 11-11-12 T Greed (7)
11 00- JOLLY SOLDIER 324 O Carter 6-11-12 R Greene (7)
13 44P- MISTY FANTAN 324 (F) D Brain 12-11-12 N Dunn (7)
14 4-P4 PLOT LANE 14 P Doggrell 11-11-12 M Doggrell (7)
15 00 SMALLWOOD WILLET 2 P Hobbs 8-11-12 P O'Reilly (7)
16 THARUS O'RILEY 7404F F Treise 7-11-12 W Henderson (7)
17 0/F- TULLISPARK 421 N Ramsay 12-11-12 P Schofield (7)
18 03 ARIZONA BELLE 315 (BF) D Kellow 11-11-7 R Buckler (7)
19 0/0- BARTON SAUCE 336 J Brooks 9-11-7 I Dowrick (7)

BETTING: 2-1 Arizona Belle, 4-1 Aqua Verde, 6-1 Plot Lane, 8-1 Barton Sauce, 12-1 Tullispark.

**4.0 HAWKINS NOVICES SELLING HURDLE (4-Y-O: £644: 2m 1f) (5)**

7 NO SHOUTING Mrs D Haine 10-10 NON-RUNNER
8 0003 SAXON DON 3 W G M Turner 10-10 M Furlong
9 0P0 SHIMONI 43 F Hollis 10-10 R Millman
15 KUMZAR 251F J Bradley 10-5 G Davies
17 2000 MAMAMERE 15 S Cole 10-5 Lorna Vincent

BETTING: 5-2 Saxon Don, 11-4 Shimoni, 3-1 Mamamere, 8-1 Kumzar.

**4.35 EBF DIAMOND EDGE NOVICES CHASE (£2,091: 3m 1f) (15)**

5 2321 MR SEAGULL 11 (F,S) Mrs S Hembrow 10-11-12 A Jones
6 FF00 RHYME 23 (S) M Tory 8-11-12 Mr A Tory (7)
7 3103 TROUT ANGLER 9 (BF,S) Miss P O'Connor 7-11-12 Mr G Upton (7)
11 P BAYING HOUND 526 (G) J Bradley 8-11-5 G Davies
25 F4F2 FIRST BRIEF 4 Mrs J Retter 8-11-5 R Millman
28 064P GOOD INVESTMENT 6 B Llewellyn 8-11-5 Miss B Llewellyn (7)
34 P/2F MEAT THE FOULKES 39 (BF) D Barons 7-11-5 P Nicholls
37 2-4P POST HOUSE 23 J Edwards 8-11-5 T Morgan
39 00F PURSTON STAR 4 (B) Mrs A Knight 6-11-5 G Knight
40 4P60 ROBERT HENRY 3 Mrs P Hargreaves 12-11-5 Mr J Ralston (7)
48 0FP0 WIMBLEBALL 15 J Payne 8-11-5
54 0FFP DISTRESS CALL 23 S Cole 7-11-0 C Mann
58 P-00 MARCH MEMORIES 6 Mrs B Waring 8-11-0 J Robson
60 0-00 REDGRAVE ROSE 58 (G) K Bishop 8-11-0 S Earle
62 040P TACHEO 43 (F,G) Miss L Bower 7-11-0 R Rowell

BETTING: 2-1 Mr Seagull, 3-1 Trout Angler, 7-2 Regrave Rose, 4-1 Meat The Foulkes, 12-1 Tacheo.

**5.0 COME ON GRACIE HANDICAP HURDLE (£1,587: 2m 1f) (18)**

4 10P4 REDGRAVE GIRL 15 (D,F,G) K Bishop 8-11-10 S Earle
6 F00- THE LEGGETT 27 (CD,S) P Hobbs 5-11-6. Peter Hobbs
7 4312 JUST BLAKE 183 (F,G) J Roberts 7-11-4 L Harvey
9 2101 CELTIC BOB 14 (F,S) O O'Neill 8-11-4 W Humphreys (4)
11 0001 FANDANGO BOY 4 (G,S) M Pipe 5-11-10 (7ex)
12 P0P0 BOLD MONK 11 (CD,F,G) D Barons 8-11-2 P Nicholls
15 0004 DICK'S FOLLY 6 (D,F,G,S) R Hodges 9-11-0
17 PFPP SNOWY PEARL 104 (S) J Roberts 7-11-0 Mrs T Nicholls
18 0003 CAMDEN BELLE 5 (F,G) Miss L Bower 8-10-13 R Rowell
20 600- SOMERS HEIR 354 (G) D Wintle 13-10-9 S Keightley
21 0023 QUEEN MATILDA 4 D Jermy 4-10-9 A Dicks (7)
26 0000 POP PICKER 196 M Charles 7-10-6 A Jones
28 0F0P FLYING CHERUB 23 (F) Mrs J Retter 7-10-4 R Millman
29 0F0P CLUGA GUIRM 78 (G) A Barrow 7-10-4 B Powell
31 0003 TANDERAGEE 11 (CD,S) R Lee 7-10-3 B Dowling
35 0030 LIZZY LONGSTOCKING 15 Mrs J Wonnacott 5-10-1 D Wonnacott
37 0412 SOLENT LAD 6 (CD,BF,G,S) B Stevens 5-10-0 R Stronge
38 0P00 RODNERS 11 (CD,F) W G M Turner 8-10-0 W Irvine (7)

Long handicap: Lizzy Longstocking 9-13, Solent Lad 9-12, Rodners 9-12.

BETTING: 4-1 Celtic Bob, 5-1 Fandango, 6-1 Regrave Girl, Camden Belle, 7-1 Solent Lad, 8-1 Dick's Folly.

### Course specialists

TRAINERS: F Winter, 12 winners from 29 runners, 41.4%; S Christian, 3 from 9, 33.3%; M Pipe, 35 from 158, 22.2%; P Hobbs, 9 from 48, 18.8%; J Edwards, 3 from 18, 16.7%; J Bradley, 6 from 36, 16.7%.

JOCKEYS: G Davies, 5 winners from 29 rides, 17.2%; B Powell, 22 from 144, 15.3%; P Richards, 8 from 55, 14.5%; C Mann, 3 from 21, 14.3%; C Cox, 3 from 34, 8.8%; Peter Hobbs, 4 from 47, 8.5%.

## Results from yesterday's two meetings

### Liverpool

Going: good

2.0 ODDBINS HANDICAP HURDLE (£7,002: 3m 1f)

RAPIER THRUST ch g by Fine Blade — Zoom Zoom (R White) 6-11-3 M Dwyer (8-1) 1

Carnival Air ch g by Carnival Night — Take Hold (Col I Reid) 9-11-13 P Croucher (7-1) 2

Agathist ch g by Bon Mot III — We Try Harder (Mrs J Mould) 5-10-4 R Dunwoody (9-1) 3

Brown Windsor b g by Kinglet — Cauldron (W Shand Kydd) 6-10-10 J Osborne (13-2) 4

ALSO RAN: 6 fav Assagiawi (pu), 12 Sterne, Mister Boot, 13 Marsh King, 14 Peter Martin, 16 Bluff Cove, Fingest (6th), 18 Emo Forever (f), 25 Kristenson, 50 Walgenco (5th), My Dominion, Granny Pray On. 16 ran. 2l, 1½l, 8l, 2l, 2½l. Jimmy Fitzgerald at Malton. Tote: win £10.80; £2.70, £1.80, £2.30, £1.50. DF: £28.60. CSF: £55.42 Tricast: £461.65.

2.35 CHIVAS REGAL CUP CHASE (Feature race: Mildmay course: £16,040: 3m 1f)

DESERT ORCHID gr g by Grey Mirage — Flower Child (R Burridge) 9-11-5 S Sherwood (9-1) 1

Kildimo b g by Le Bavard — Leuze (Lady Harris) 8-11-5 G Bradley (2-1 fav) 2

WEATHER THE STORM gr g by Precipice Wood — Eskimo Maid (F Conroy) 8-11-13 T Taffee (8-1) 3

ALSO RAN: 13-2 Contradeal (4th). 4 ran. 8l, 12l, dist. D Elsworth at Whitsbury. Tote: £2.80; £2.90. DF: £2.30. CSF: £5.24. Beau Ranger (5-2) was withdrawn not under starter's orders. Rule 4 applies to all bets, deduction 25p in pound.

3.10 SEAGRAM 100 PIPERS TOP NOVICE HURDLE (Feature race: £7,915: 2m)

FARAWAY LAD b g by Faraway Times — Summer Love (Miss E Phipps) 5-11-0 S Sherwood (10-1) 1

Sea Island b f by Windjammer — Sule Skerry (R Warren) 4-10-7 G McCourt (5-1) 2

Ryde Again ch g by Celtic Cone — Rydewell (Mrs K Hayward) 5-11-0 H Davies (11-2) 3

ALSO RAN: 7-2 fav Jinxy Jack (f), 5 Bilowi Blues, 9 Deep Treasure, 11 Bedinar, 12 Hill's Pageant (6th), 20 Generally Right (5th), 25 Abbreviation, Gods Fox (4th), 33 Charlie Dickins (pu), 100 I Like It A Lot, Royal Rouser (pu). 14 ran. 6l, 4l, 2l, 1l, 2l. O Sherwood at Upper Lambourn. Tote: £16.20; £3.60, £2.60, £1.90. DF: £67.00. CSF: £56.14.

3.45 GLENLIVET TROPHY HANDICAP CHASE (£12,533: 2m 6f Grand National course)

WIGGBURN ch g by Deliesa — Reyvox (J Butler) 9-10-2 M Williams (12-1) 1

Pan Artic b g by Pitpan — Artic Sue (Mrs R Bill) 9-10-3 S Sherwood (13-1) 2

Villierstown b g by Giolla Mear — Chammyville (P Piller) 9-11-13 K Jones (5-1) 3

Pea-Cock-Ade gr g by Peacock — Hardy Lady (Mrs H Knott) 12-10-0 A O'Hagen (50-1) 4

ALSO RAN: 4 fav Fair Child, 13-2 The Divider (5th), 11 North Yard (f), 12 Lewesdon Prince (ur), Starjestic (pu), 14 Landing Board, 16 Clonroche Gazette, Woodside Road, 20 Mr Baker (6th), 33 Bright Morning, Kersil, 50 Vaguely Artistic, 100 Meartn, Valley Justice, Scale The Heights. 19 ran. 2½l, 1l, 8l, 1½l, 2l. Mrs A Hewitt at Malpas. Tote: £8.90; £1.80, £3.00, £1.90, £5.90. DF: £75.20. CSF: £142.94. Tricast: £806.29.

4.20 CHAMPAGNE MUMM CLUB NOVICES CHASE (Feature race: £10,956: 3m 1f Mildmay course)

DELIUS ch g by The Parson — More Melody (J Renton) 10-11-3 B Dowling (9-1) 1

Loddon Lad ch g by Anax — Emily Kent (Mrs J Mould) 8-11-3 R Dunwoody (7-1) 2

Rivernot br g by Over The River — Tabithatouchmenot (P Piller) 6-11-3 A Merrigan (33-1) 3

ALSO RAN: 5-4 fav The West Awake (4th), 11-4 Tonight's The Night (6th), 13 Dad's Gamble (ur), 20 Royal Cedar (pu), 33 Nautical Joke (5th), 50 King Kanda, On The Twist (ur), 100 Cool Ground, Seatel (pu), 200 Keep Fighting (pu). 13 ran. 1½l, 4l, 10l, 20l, 3l. F Lee at Presteigne. Tote: £9.70; £1.90, £1.60, £10.40. DF: £16.80. CSF: £63.69.

4.50 OVD RUM HANDICAP CHASE (£8,700: 2m 4f Mildmay course)

WORTHY KNIGHT ch g by Dubassoff — Quidsworth (T Ounsley) 7-10-0 B Storey (14-1) 1

Valentinos Joy br g by Master Buck — Vulady (G Oldroyd) 9-10-0 M Pepper (5-1) 2

Comeragh King br g by Raise You Ten — Driella (A F Budge Equine Ltd) 9-11-0 M Dwyer (13-8 fav) 3

ALSO RAN: 11-2 Summons (5th), 6 Travelowen (6th), 15-2 Kelly's Honor, 9 Kilbrittain Castle, 50 Colonel Rose (4th). 8 ran. NR: Whiskey Eyes. 2l, 8l, 5l, sh hd, 12l. B McLean at Morpeth. Tote: £19.80; £3.20, £1.40, £1.30. DF: £35.56. CSF: £74.56. Tricast: £159.51.

Jackpot: Not won. (Pool of £83,361.30 carried forward to Liverpool today).

Placepot: £288.20.

### Brighton

Going: firm

*2.15 (6f)* 1, SILVER FLING (T Ives, 8-13 fav; Private Handicapper's top rating); 2, Mihuaz (Pat Eddery, 9-2); 3, Without Prejudice (S Cauthen, 11-2). ALSO RAN: 20 Durative (4th), 33 Chummy's Charm, 50 Sevinno, Cedar Lady, Dainsbury, Daring Ditty (5th), Operelle (6th). 10 ran. 7l, 2l, nk, 2l, sh hd. I Balding at Kingsclere. Tote: £1.60; £1.00, £3.40, £1.20. DF: £2.90. CSF: £3.53.

*2.45 (1m 2f)* 1, WATERLOW PARK (M Marshall, 16-1); 2, Charlie Milord (D Dunnachie, 33-1); 3, Mirage Dancer (A Morris, 10-1). ALSO RAN: 4 fav Ice Chocolate, 5 Slippery Max (5th), 8 Tiquegreen, Bradmore's Song, 10 Outcast, 12 Mailman, Mount Tumbledown, Say You (4th), 14 Lance (6th), Pershing, 20 Lapieffe, London Contact, 25 Luigi's Star, Late Session, Paradise Park, 33 Lulav, Fiery Sunset, Oh My Joy. 21 ran. NR: Minobee. 10l, nk, 1½l, 2½l, nk. I Balding at Kingsclere. Tote: £22.10; £8.00, £27.20, £4.50. DF: (1st or 2nd with any other horse) £1.07. CSF: £545.96.

*3.20 (7f)* 1, LADY HOMILY (L Riggio, 12-1); 2, Hatching (T Lang, 8-1); 3, Cloudless Sky (N Adams, 6-1 fav); 4, Comcharm (N Howe, 9-1). ALSO RAN: 15-2 Golden Petingo, 8 Gypsy's Barn Rat (5th), September Snap, 9 Yamrah, 10 Supercoombe, 12 Royal Special, Floret (6th), 14 Moulin-A-Vent, 16 African Opera, Lindvaro, 25 Another Lucas, Hasty Sarah, 33 Booly, Del Boy. 18 ran. 2½l, ½l, 4l, hd, 2l. E Wheeler at Lambourn. Tote: £34.50; £7.10, £3.80, £1.80, £2.10. DF: £36.30. CSF: £109.73. Tricast: £601.43. Bought in 1,450gns.

*3.55 (1m)* 1, IRGAIM (R Hills, 7-1); 2, Geoffrey's Choice (Paul Eddery, 12-1); 3, Raise Yourself (T Williams, 3-1 jt-fav). *ALSO RAN: 3 jt-fav Lady Lustre (6th), 5* Picovus (5th), 11-2 Inspration (4th), 6 Belevedere Court. 7 ran. ¾l, 2l, hd, 6l, 10l. H Thomson Jones at Newmarket. Tote: £10.30; £3.20, £3.10. DF: £49.90. CSF: *£70.06.*

*4.30 (1m 4f)* 1, WINDBOUND LASS (S Dawson, 4-1 fav); 2, Lady Windmill (N Adams, 16-1); 3, Penny Forum (S Cauthen, 9-2). ALSO RAN: 13-2 Malaman, 8 San Carlos, 10 Straight Through (5th), Vision Of Wonder (6th), Miller's Tale (4th), 11 Patient Dreamer, 12 Pause For Applause, 16 Deep Water Bay, 25 Icarus, Holliston, Track Marshall, Granny Takesa Trip. 15 ran. NR: Sunley Park Street. 2l, 2l, sh hd, 1½l, ½l. R Holder at Bristol. Tote: £8.10; £2.50, £8.80, £1.80. DF: £38.20. CSF: £53.98. Tricast: £276.32.

*5.0 (5f)* 1, CETONG (T Quinn, Evens fav); 2, The Oil Baron (B Rouse, 5-1); 3, Golden Graduate (M Wigham, 8-1). ALSO RAN: 5 Alo'Niko (6th), 10 Regal Singer (5th), 12 Hambledon Lad, Absent Minded (4th), 14 Quiet Bay. 8 ran. NR: Pajons Shamal. 4l, 1½l, 3l, ¾l, ¾l. K Brassey at Upper Lambourn. Tote: £2.30; £1.10, £1.80, £2.10. DF: £4.80. CSF: £7.31.

Placepot: £353.80.

### Blinkered first time

There are no horses blinkered for the first time at Kempton Park today.

## LIVERPOOL

### Selections

By Mandarin

2.00 Danish Flight. 2.35 Only Trouble. 3.10 Young Snugfit. 3.45 Acarine. 4.20 Tarconey. 4.50 Rustle. 5.20 Gaye Memory.

By Michael Seely

2.00 DANISH FLIGHT (nap). 3.45 Three Counties.

The Times Private Handicapper's top rating: 3.10 WAHIBA.

Brian Beel's selection: 3.45 Mr Spot (each-way).

### Guide to our in-line racecard

103 (12) 0-0432 GOOD TIMES 74 (CD,BF,F,G,S) (Mrs D Robinson) B Hall 9-10-0 B West (4) 88

Racecard number. Draw in brackets. Six-figure form (F — fell. P — pulled up. U — unseated rider. B — brought down. S — slipped up. R — refused. D — disqualified). Horse's name. Days since last outing; J if jumps, F if flat. (B — blinkers. V — visor. H — hood. E — Eyeshield. C — course winner. D — distance winner. CD — course and distance winner. BF — beaten favourite in latest race). Going on which horse has won (F — firm, good to firm, hard. G — good. S — soft, good to soft, heavy). Owner in brackets. Trainer. Age and weight. Rider plus any allowance. The Times Private Handicapper's rating.

**Going: good**

**2.0 PERRIER JOUET NOVICES CHASE** (Listed race: £6,087: 2m Mildmay course) (8 runners)

101 F11111 DANISH FLIGHT 24 (D,F,G,S) (A F Budge Ltd) Jimmy Fitzgerald 9-11-11 M Dwyer ● 99
102 11P24U JIM THORPE 24 (D,F,S) (M C Inns Ltd) G Richards 7-11-8 — 96
107 211F2P BRIGHT INTERVALS 27 (D,BF,G) (Mrs M Valentine) F Winter 6-11-1 P Scudamore 82
108 1-03212 FERVENT HOPE 14 (D,F,S) (D Lunt) D McCain 6-11-1 N Doughty 82
110 200212 GUISBOROUGH TOWN 27 (D,BF,F,G,S) (Miss E Curtis) Mrs G Reveley 8-11-1 P Niven 76
111 000322 MANDRAKI SHUFFLE 11 (B) (Mrs J Dibben) J Old 6-11-1 R Dunwoody 54
112 0020UP RIVER TROUT 28 (BF) (J Taylor) C Tinkler 7-11-1 NON-RUNNER —
114 P0F03P DAMERS CAVALRY 42 (Mrs L Lewis) C Trietline 5-10-8 P Dever 55

BETTING: 8-11 Danish Flight, 7-4 Jim Thorpe, 6-1 Bright Intervals, 10-1 Guisborough Town, 40-1 Fervent Hope, 50-1 others.

1987: DAN THE MILLAR 8-11-13 G Bradley (5-2 fav) Mrs M Dickinson 9 ran

**FORM** DANISH FLIGHT (11-8) beat Abbey Glen (11-8) 2l in the Arkle at Cheltenham where JIM THORPE (11-8) unseated his rider when having every chance at the last (2m, £32145, soft, Mar 15, 12 ran).

JIM THORPE (11-10) best judged on 8l beating of Majestic Buck (11-2) at Cheltenham (2m, £4211, soft, Nov 14, 4 ran).

BRIGHT INTERVALS (11-10) 2l 2nd to Beau Derek (11-3) at Huntingdon on penultimate start (2m 4f, £2306, good, Feb 23, 15 ran).

FERVENT HOPE (11-10) 10l 2nd to Fence Judge (11-3) at Ludlow (2m 4f, £1761, soft, Mar 25, 16 ran).

GUISBOROUGH TOWN (11-12) 2l 2nd to Special Venture (11-7) when odds on at Doncaster last time (2m 150yd, £1621, good to firm, Mar 12, 6 ran).

MANDRAKI SHUFFLE (10-8) 15l 2nd to Condicote Boy (11-11) at Hereford (2m, hcap ch, £1088, good to soft, Mar 28, 14 ran).

DAMERS CAVALRY (10-7) seen at best when 12½l 3rd to Royal Cracker (11-3) at Leicester on penultimate start (2m, £1356, soft, Feb 18, 11 ran).

Selection: DANISH FLIGHT

**2.35 TATTERSALLS MARES NOVICES CHASE FINAL** (Limited handicap: £7,391: 2m 4f Mildmay course) (16 runners) BBC 2

201 01-2F11 SPECIAL VENTURE 27 (D,F,G) (J Roche) O O'Neill 7-11-10 A Webb 88
202 342010 AMATIVE 27 (F) (Mrs M Brassil) J Brassil (Ire) 6-11-7 P O'Donnell 87
203 134103 AUNTIE DOT 35 (F,G,S) (J Webber) J Webber 7-11-4 G Memagh 88
204 F30121 BROWNHILL LASS 27 (S) (A Paton) R Goldie 7-11-3 R Beggan 89
205 1310F0 CHANNEL BREEZE 79 (D,G) (W Kavanagh) E Wheeler 9-10-12 M Perrett 82
206 322010 FOUR SPORT 24 (D,BF,F,S) (Miss B Qubell) J F-Hayes 6-10-10. Penny Ffitch-Heyes (4) 81
207 1-21330 WOODLAND VIEW 21 (D,F,G,S) (Mrs D Hammerson) P Jones 9-10-10 M Kinane 85
208 00U021 PAGE OF GOLD 34 (G) (R Brinkworth) D Gandolfo 8-10-9 S Smith-Eccles ● 99
209 331241 CATCH THAT 16 (F,S) (M Smith) M Smith 9-10-9 N Doughty 82
210 0-03022 ONLY TROUBLE 31 (T Houlbrooke) T Houlbrooke 7-10-7 H Davies 94
211 13U304 DONNA FARINA 34 (V,S) (J Thompson Farms Ltd) G Richards 7-10-7 — 85
212 20013F SCALE MODEL 15 (S) (J Roper) J Roper 6-10-7 W Hayes (7) 82
213 0-10400 PROFOUND 17 (D,S) (J Philipps) A J Wilson 8-10-7 S Cowley 92
215 03023F BARA PEG 10 (S) (D Smith) T Jones 7-10-7 G McCourt 93
218 P242F4 RHYMAROUND 21 (S) (J Singleton) D McCain 7-10-7 P Harte (7) 82
219 4F-P001 TACOVA 6 (F,S) (R Frost) R Frost 10-10-7 (6ex) J Frost 80

Long handicap: Bara Peg 9-13, Rhymaround 9-5, Tacova 9-5.

BETTING: 6-1 Only Trouble, 7-1 Page Of Gold, 11-2 Special Venture, 10-Brownhill Lass, Four Sport, 11-1 Auntie Dot, 12-1 Channel Breeze, Bara Peg, 14-1 Amative, Catch That, Donna Farina, Profound, 16-1 others.

1987: SILENT SURRENDER 7-10-7 M Kinane (20-1) P Jones 13 ran

**FORM** SPECIAL VENTURE (11-7) 2l winner from Guisborough Town (11-12) at Doncaster (2m 150yd, £1621, good to firm, Mar 12, 6 ran).

*BROWNHILL LASS (10-0) showed a good turn of foot to beat Wise Cracker (11-3) 5l at Ayr (2m, hcap, £2284, soft, Mar 12, 4 ran).*

FOUR SPORT (10-10) length winner from PAGE OF GOLD (10-10) at Folkestone on penultimate start (2m 4f, £1509, soft, Feb 25, 8 ran).

AMATIVE (11-6) ¾l Clonmel winner (2m 2f, £2070, good to soft, Mar 10, 17 ran) from Rare Coin (11-10).

PAGE OF GOLD (10-13) ¾l winner from Sunbeam Talbot (11-4) at Newbury last time (3m, £2684, good, Mar 5, 11 ran).

*ONLY TROUBLE (10-10) a neck 2nd to Bee Garden (11-1) at Warwick last time (2m, £2348, good, Mar 8, 13 ran).*

BARA PEG (10-7) showed best form at Stratford (2m 6f, £4047, good to soft, Feb 27, 12 ran) when 7l 2nd to Kissane (11-10).

Selection: PAGE OF GOLD

**3.10 GLENLIVET ANNIVERSARY HURDLE** (Feature race: 4-Y-0: £22,680: 2m) (14 runnners) BBC 2

301 ALTOUNTASH 13F (R Hitchcock) I Wardle 11-0 H Davies —
302 111130 CALAPAEZ 22 (D,F,S) (R Ellis) Miss B Sanders 11-0 S Sherwood 90
303 111342 COMBERMERE 41 (D,G,S) (J Joseph) R Frost 11-0 J Frost 92
304 121 FAR TOO RICH 17 (D,S) (Mrs J Seymour) Mrs D Haine 11-0 M Dwyer 80
305 032 FAVOURITE GUEST 11 (BF) (J Nolan) Miss S Wilton 11-0 D Browne 87
307 23111 OLD EROS 21 (D,G,S) (T Child) R Williams 11-0 R Dunwoody 81
308 11001 ROYAL ILLUSION 34 (D,S) (J Lishman) G Moore 11-0 M Hammond 90
309 311 RUSSIAN AFFAIR 41 (D,S) (P Hodgson) R Akehurst 11-0 Dale McKeown 94
310 114604 SOUTH PARADE 22 (D,S) (Miss C Roberts) G Balding 11-0 G Bradley 85
311 110 SURF BOARD 22 (D,BF,G,S) (Duke of Roxburghe) N Henderson 11-0 S Smith-Eccles 86
313 221302 WAHIBA 22 (D,G) (J Brown) R Holder 11-0 N Coleman ● 99
314 321110 WINGSPAN 22 (D,G,S) (S Price) M Pipe 11-0 P Scudamore 84
315 41F221 YOUNG SNUGFIT 34 (D,G,S) (A Greenwood) M W Easterby 11-0 R Beggan 80
316 111040 RIVERS SECRET 22 (D,F,G,S) (J Simpson) Denys Smith 10-9 C Grant 78

BETTING: 4-1 Wahiba, 11-2 Russian Affair, 7-1 Combermere, 8-1 Royal Illusion, Surf Board, 10-1 Young Snugfit, 11-1 Old Eros, 12-1 Calapaez, Wingspan, 14-1 South Parade, 16-1 others.

1987: ALDINO 4-11-0 S Sherwood (11-1) O Sherwood 13 ran

**FORM** FAR TOO RICH (11-2) comfortable 8l winner from Malamain (11-2) at Fontwell (2m 2f, £2653, soft, Mar 22, 4 ran).

OLD EROS (12-5) easy 8l winner from Restandbethankful (11-4) at Fakenham (2m 80yd, £1167, soft, Mar 18, 11 ran).

ROYAL ILLUSION (11-10) 7l winner from Gilt Bronze (11-10) at Haydock (2m, £4971, good to soft, Mar 5, 13 ran) with FAVOURITE GUEST (11-4) 10l 3rd.

RUSSIAN AFFAIR (11-0) beat COMBERMERE (11-0) ½l in a fast run event at Kempton (2m, £8793, good to soft, Feb 27, 12 ran) with CALAPAEZ (11-0) 5l 3rd and SOUTH PARADE (11-3) 20l 5th.

SURF BOARD (10-10) showed best form at Windsor (2m 30yd, £4885, good, Feb 20, 13 ran) when a 7l winner from Tranby Croft (10-10).

WAHIBA (11-0) 3l 2nd to Kribensis (11-0) in the Triumph Hurdle at the Cheltenham Festival (2m, £30285, soft, Mar 17, 26 ran) with SOUTH PARADE (11-0) 16l 4th, WINGSPAN (11-0) a neck 5th, CALAPAEZ (11-0) 11¼l 10th, SURF BOARD (11-0) 2½l 11th, and RIVERS SECRET (11-0) unplaced.

YOUNG SNUGFIT, a 7l Market Rasen winner last time, previously (11-0) 5l 2nd to Kribensis (11-0) at *Huntingdon (2m 100yd, £4006, good to soft, Feb 23,* 11 ran) with FAVOURITE GUEST (10-10) 13l 5th.

Selection: WAHIBA

### Course specialists

| JOCKEYS | Winners | Rides | Per cent | TRAINERS | Winners | Runners | Per cent |
|---|---|---|---|---|---|---|---|
| M Bowlby | 3 | 6 | 50.0 | Mrs J Pitman | 5 | 25 | 20.0 |
| G McCourt | 3 | 12 | 25.0 | Mrs M Dickinson | 3 | 18 | 16.7 |
| S Sherwood | 3 | 13 | 23.1 | N Henderson | 4 | 24 | 16.7 |
| R Dunwoody | 4 | 24 | 16.7 | F Winter | 3 | 22 | 13.6 |
| G Bradley | 3 | 22 | 13.6 | | | | |
| S Smith Eccles | 3 | 24 | 12.5 | | | | |

Only qualifiers

*(Not including yesterday's results)*

**3.45 SEAGRAM FOX HUNTERS CHASE** (Amateurs: £8,766: 2m 6f Grand National course) (23 runners) BBC 2

401 1-22113 ACARINE 22 (BF,F,G,S) (Mrs P Harris) P Harris 12-12-0 M Armytage ● 99
402 2140-43 AL BORAK 35 (G) (J Dalton) J Dalton 14-12-0 A Dalton 56
403 120- BALLYVONEEN 297 (F) (Capt R Seaman) R Seaman 9-12-0 J Seaman —
404 20-2110 BEAMWAM 22 (D,F,G,S) (D Naylor-Leyland) O Sherwood 10-12-0 D Naylor-Leyland 90
405 P300UP/ BENNILONG 944 (F,S) (M Clarke) M Clarke 12-12-0 M Clarke —
406 0-P0304 BENTOM BOY 16 (F,G,S) (Maj M Sample) M Sample 13-12-0 Maj M Sample 59
407 244FPP- DOUBLEUAGAIN 372 (G,S) (C Holmes) C Holmes 14-12-0 C Holmes —
409 U23-131 ELIOGARTY 24 (V,CD,G,S) (Miss C Beasley) M Robinson 13-12-0 Miss C Beasley 82
411 PPPP-1P LE BAMBINO 29 (G) (Miss J Barrow) Miss J Barrow 11-12-0 Miss J Barrow 61
412 400P3/0- LOTHIAN GENERAL 416 (Mrs J Felton) Mrs J Felton 11-12-0 M Felton —
414 201314 MAYANNCOR 10 (G,S) (G Wragg) D Williams 10-12-0 G Wragg 74
415 1/4300P- MR SPOT 399 (D,G,S) (R Shiels) R Shiels 11-12-0 R Shiels —
416 42/3 NEWNHAM 32 (M Johnson) M Johnson 11-12-0 S Andrews —
417 FU30-33 POYNTZ PASS 28 (F,G,S) (B Munro-Wilson) B Munro-Wilson 13-12-0. B Munro-Wilson 60
418 130-313 ROYAL JET 10 (F,G,S) (J Harley) J Harley 11-12-0 J Harley 73
419 00/40PP- RUN TO ME 370 (D,F,G) (N Mitchell) N Mitchell 13-12-0 T Mitchell —
420 1/ SHYLOCKS RETREAT 716 (S) (C Bowkett) C Bowkett 8-12-0 N Ridout —
421 220/040 SIDBURY HILL 27 (S) (S Pike) S Pike 12-12-0 A Walter 50
423 B2-302P SPARTAN ORIENT 24 (G,S) (Travelbag Ltd) W Smith 12-12-0 D Madgwick 55
424 203330/ STAUNTON 678 (F,G) (G Beyts) G Beyts 13-12-0 — —
426 1/121-22 THREE COUNTIES 22 (F,S) (Miss K Rimell) Mrs M Rimell 11-12-0 Miss K Rimell 94
428 FP34-42 YOUGHAL 35 (F,G,S) (J Greenall) W A Stephenson 12-12-0 J Greenall 74
430 20F-FF4 STAND BACK 31 (F,G,S) (D Bloor) D Bloor 11-12-0 A Bealby 60

BETTING: 9-4 Three Counties, 3-1 Acarine, 9-2 Beamwam, 7-1 Eliogarty, 12-1 Royal Jet, 14-1 Youghal, Mayanncor, 16-1 Poyntz Pass, 20-1 others.

1987: BORDER BURG 10-12-0 Mr A Hill (7-2) J Delahooke 25 ran

**FORM** ACARINE (12-0) 15l winner from I Got Stung (12-4) at Fakenham on penultimate start (2m 5f 110yd, £1614, good to soft, Feb 19, 11 ran) with *POYNTZ PASS* (12-5) 20l 3rd, STAND BACK (11-6) unseated at the first.

BALLYVONEEN (11-7) beat Capp's Pride (11-9) 3l in a Downpatrick hunter last May (2m 4f, £690, firm, 5 ran).

*BENTOM BOY (11-7) 17½l 4th to Flying Ace (12-1) at* Kelso (3m, £680, soft, Mar 23, 8 ran).

ELIOGARTY, winner of this race in 1986, last time at Plumpton (3m 1f, £1262, soft, Mar 15, 8 ran) a (12-9) ½l winner from Cauchemar (11-9).

*LE BAMBINO (12-0) 6l winner from Gentle Approach* (12-8) on Warwick reappearance (2m 4f, £1170, good, Mar 8, 9 ran) with STAND BACK (12-0) 15l 4th.

NEWNHAM (12-7) 6½l 3rd to Nobbanokker (12-7) at Leicester (3m, £630, good to soft, Mar 7, 17 ran).

POYNTZ PASS (12-5) 7½l 3rd to Desert Fox (12-11) *at Sandown (3m 118yd, £1328, good, Mar 11, 11 ran).*

ROYAL JET (12-2) 22l 3rd to Drive On Jimmy (11-12) at Sandown last time (2m 4f 68yd, £1559, soft, Mar 29, 11 ran) with Mayanncor (12-6) 2l 4th.

*THREE COUNTIES* (12-0) 2l 2nd to Certain Light (12-0) at the Cheltenham Festival latest start (3m 2f, £10638, soft, Mar 17, 9 ran) with ACARINE (12-0) 20l 3rd and Beamwam (12-0) 12½l 5th.

YOUGHAL (12-3) 10l 2nd to Bajan Sunshine (12-7) at Haydock latest (3m, £1172, good to soft, Mar 4, 6 ran) with AL BORAK (12-4) 12l 3rd.

Selection: THREE COUNTIES

**4.20 HEIDSIECK DRY MONOPOLE HANDICAP CHASE** (£7,583: 3m 1f Mildmay course) (8 runners) BBC 2

502 0-1P104 TORSIDE 22 (D,S) (G C Bisgrove Ltd) M Pipe 9-11-10 M Perrett 93
503 10443F GALA'S IMAGE 22 (F,G,S) (Sheikh Ali Abu Khamsin) Mrs M Rimell 8-11-6 D Browne 87
504 P00-4FP CHURCH WARDEN 22 (D,B,F,G,S) (J Moreton) D Murray-Smith 9-11-0 P Croucher 85
505 1-104F0 DUDIE 10 (D,F,G,S) (J Halewood) R Akehurst 10-10-6 Dale McKeown 89
506 311341 SECRET WALK 3 (F,G,S) (Hathaway Roofing Ltd) W A Stephenson 7-10-8 (3ex) C Grant 87
507 23P213 OAKEN 31 (D,F,G) (Duke of Sutherland) Denys Smith 7-10-4 M Dwyer 93
509 F14FP1 TARCONEY 10 (D,G,S) (R Whittle) P Cundell 8-10-1 (3ex) P Scudamore ● 99
510 1P2211 RINUS 11 (D,F,S) (A Proos) G Richards 7-10-1 (3ex) — 97

BETTING: 100-30 Rinus, 4-1 Gala's Image, 11-2 Torside, 6-1 Tarconey, 7-1 Oaken, 8-1 Secret Walk, 10-1 Church Warden, 16-1 Dudie.

1987: GAINSAY 8-10-11 M Pitman (7-2 jt-fav) Mrs J Pitman 10 ran

**FORM** *TORSIDE (11-8) 8½l 4th to Aquilifer (10-12) at Cheltenham last time where* GALAS IMAGE (11-3) fell and CHURCH WARDEN (10-10) pulled up (3m 1f, £21120, soft, Mar 17, 16 ran).

GALAS IMAGE (11-11) 15l 3rd to Foyle Fisherman (11-11) on penultimate start at Chepstow (2m 4f, £10809, good to soft, Feb 20, 6 ran).

CHURCH WARDEN (10-2) best judged this season on 14l 4th to Gold Cup runner-up Cavvies Clown (10-11) at Ascot (3m, £4984, good to soft, Dec 19, 12 ran).

DUDIE (10-0) seen to best effect when accounting for Beau Ranger (11-7) by ½l at Sandown (2m 4f 68yd, £4292, good to soft, Oct 31, 6 ran).

SECRET WALK (11-0) beat Kyoto (11-10) an easy 15l at Wetherby last time (2m 4f 100yd, £3803, good to soft, Apr 5, 3 ran).

*OAKEN (11-10) best judged on 12l beating of The* Howlet at Edinburgh on penultimate start (3m, £1329, good to firm, Feb 19, 7 ran).

TARCONEY (10-1) beat Clara Mountain (11-4) 4l at Sandown with DUDIE (10-6) a distant 6th after being hampered (2m 4f 68yd, £3779, soft, Mar 29, 10 ran).

RINUS (11-7) beat Mr Perfect (10-1) 2l at Hexham (2m 4f, £2406, soft, Mar 12, 4 ran).

Selection: TARCONEY

**4.50 WHITE SATIN NOVICES HURDLE** (£6,846: 3m 1f) (14 runners)

601 122110 CRUMPET DELITE 23 (D,G,S) (Mrs K Birchenhough) Mrs J Pitman 8-11-10 M Pitman 80
602 112124 NICK THE BRIEF 23 (S) (J Upson) T Casey 6-11-10 R Dunwoody ● 99
604 4-201 LE CAROTTE 35 (F,G) (Mrs J May) P Hobbs 6-11-7 NON-RUNNER —
605 2123 RUSTLE 23 (C,F,S) (R Waley-Cohen) N Henderson 6-11-7 M Bowlby 91
606 011300 ANOTHER SEEKER 35 (F,G,S) (Mrs M Valentine) F Winter 6-11-4 P Scudamore 74
607 041 CAPELI CONE 15 (S) (T Parrott) Mrs H Parrott 6-11-4 R Bellamy 56
612 311 FOREVER BLUE 27 (G) (P Piller) W A Stephenson 5-11-4 C Grant 61
613 2110 GRANNY'S BAY 23 (F,S) (Mrs S Dimond) D McCain 5-11-4 — 59
615 F01 OUT THE GAP 31 (G,S) (T Newell) M Robinson 5-11-4 J White 72
616 004330 PALS GALORE 30 (J Singleton) D McCain 5-11-4 N Doughty 58
618 400-P00 PRINCE BOLD 35 (B) (J & J Sitting Services Ltd) M Robinson 5-11-4 E Waite 55
619 111030 ROWLANDSONS JEWELS 23 (D,F,G,S) (Rowlandsons) D M-Smith 7-11-4 P Croucher 81
620 0-03342 VULGAN WARRIOR 14 (BF) (Mrs M Wilson) A J Wilson 6-11-4 A Webb 75
622 000210 GRANNY PRAY ON 68 (S) (Whitcombe Manor Racing Stables) N Mitchell 6-10-13 — —

BETTING: 3-1 Rustle, 7-2 Nick The Brief, 9-2 Crumpet Delite, 6-1 Rowlandsons Jewels, 10-1 Vulgan Warrior, 12-1 Forever Blue, Out The Gap, 14-1 Another Seeker, 16-1 others.

1987: NO CORRESPONDING RACE

**FORM** CRUMPET DELITE (11-5) best judged on excellent 2l beating of Cheltenham Winner Rebel Song (11-5) at Newbury on penultimate start with ROWLANDSONS JEWELS (11-5) 3l 3rd and VULGAN WARRIOR (11-0) 5l 4th (3m 120yd, £7531, good, Mar 5, 13 ran).

NICK THE BRIEF (12-0) ran on well when 1½l 2nd to King's College Boy at Kempton on penultimate start (3m, £4534, good to soft, Feb 27, 8 ran).

RUSTLE (11-7) 1¾l 3rd to Rebel Song (11-7) at Cheltenham with NICK THE BRIEF (11-7) 1½l 4th and GRANNYS BAY and CRUMPET DELITE (11-7) unplaced, the latter not recovering from a bad blunder (2m 4f, £30145, heavy, Mar 16, 25 ran).

FOREVER BLUE (11-5) beat Pertemps Network (10-5) 8l at Doncaster (2m 4f, £808, good, Mar 12, 13 ran).

OUT THE GAP (11-2) beat More Fool You (11-2) 2l at Warwick (2m 5f, £1071, good, Mar 8, 24 ran).

ROWLANDSONS JEWELS (11-6) 11¼l 5th to Stalom (11-6) at Sandown (2m 5f 75yd, £4568, good, Dec 4, 9 ran).

Selection: RUSTLE

**5.20 CURRAGH BLOODSTOCK SUPREME NH FLAT RACE** (£4,139: 2m) (16 runners)

1 13 BLACK MOCCASIN 13 (D,BF,G) (J Bernstein) Mrs J Pitman 5-11-8 W O'Callaghan —
2 1 RIFLE RANGE 134 (D,S) (C Murphy) Mrs M Dickinson 5-11-8 Mr T Costello —
3 20 BATTLE RUN 27 (Mrs M Rogers) D Nicholson 5-11-4 R Bellamy —
4 42 DEEP COLONIST 34 (G Adcock) G Adcock 6-11-4 Mr C Bealby —
6 20 PEARL PROSPECT 27 (Mrs V Lewis) A James 5-11-4 — —
7 4- SILLIAN 351 (G Williams) Mrs A Hewitt 6-11-4 Mr S Brookshaw —
9 1 GAYE MEMORY 39 (D,F) (Mrs M Rimell) Mrs M Rimell 5-11-3 D Leahy —
10 12 ALEKHINE 27 (D,BF,S) (G Comben) Mrs J Pitman 4-11-2 J Leech —
11 1 BRADWALL 34 (D,S) (G Barlow) A J Wilson 4-11-2 S Cowley —
12 31 DARK DAWN 27 (D,S) (J McCarthy) M Hourigan (Ire) 4-11-2 — —
14 1 MORLEY STREET 27 (D,G) (Salehurst Paper Co Ltd) G Balding 4-11-2 A Charlton —
15 30 FAIRFIELDS CONE 27 (Mrs C Holder) R Dickin 5-10-13 M Jones —
16 2 BROKEN BRAE 25 (C Simpson) C Parker 4-10-12 Mr A Parker —
17 1 THREEWAYGIRL 27 (D,G) (G Hartley) J Pearce 4-10-11 Mrs L Pearce —
18 22 OXALIS 4 (BF) (J Wright) G Hutter 4-10-7 S Woods —
19 33 LOUGH BROWN 314 (J McCarthy) P Barrett (Ire) 5-11-4 Mr A J Martin —

BETTING: 5-2 Morley Street, 9-2 Alekhine, 6-1 Gaye Memory, 7-1 Rifle Range, 10-1 Bradwall, 12-1 Black Moccasin, Dark Dawn, 14-1 Threewaygirl, 16-1 others.

1987: RUSTLE 5-11-10 M Bowlby (11-4 fav) N Henderson 17 ran

**FORM** RIFLE RANGE (11-9) beat Zeta's Lad (11-9) 1l at Tipperary (2m, £828, heavy, Nov 26, 23 ran).

GAYE MEMORY (10-12) kept up trainers good record in these events this season with a 2½l beating of Mountebor (10-12) at Doncaster (2m 150yd, £1471, firm, Feb 29, 16 ran).

ALEKHINE (10-7) beat Esbeedee (10-7) a comfortable 20l on penultimate start at Kempton with FAIRFIELDS CONE (11-5) 3l 3rd (2m, £695, good to soft, Feb 27, 24 ran).

BRADWALL (11-2) beat DEEP COLONIST (11-10) 4l at Haydock (2m, £1043, good to soft, Mar 5, 22 ran).

MORLEY STREET (10-7) easily beat ALEKHINE (11-0) 12l at Sandown (2m, £1375, good, Mar 12, 22 ran).

THREEWAYGIRL (10-11) beat OXALIS (10-11) 8l at Doncaster with PEARL PROSPECT (11-10) a staying on 4th (2m 150yd, £1250, good, Mar 12, 17 ran).

Selection: MORLEY STREET

## KEMPTON PARK

### Selections

By Mandarin

2.15 Polyroll. 2.45 Sylvan Orient. 3.20 Rambo Dancer. 3.55 RUSHLUAN (nap). 4.30 Defence Policy. 5.00 Cronk's Quality.

By Our Newmarket Correspondent

2.15 Paper Boy. 2.45 Rimah. 3.20 Rambo Dancer. 3.55 Somebody. 4.30 YACHTSMAN (nap). 5.00 One Liner.

Michael Seely's selection: 3.20 Rambo Dancer.

**Going: good** **Draw: beyond 7f, high numbers best**

**2.15 RACEHORSE RENTALS MAIDEN AUCTION STAKES** (2-Y-O: £2,385: 5f) (20 runners)

2 (20) TREAD LIKA PRINCE (Sheikh Mohamed Al Sabah) F Fytche 8-2 T Quinn —
4 (18) CARNBREA FRED (Mrs S Crompton) D Elsworth 8-0 S Dawson —
5 (12) ENCORE VINGT HUIT (S Powell) J Sutcliffe 8-0 W Carson —
6 (4) FIGHT AGAIN (J Lazzari) R Hannon 8-0 D McKay —
8 (19) 4 GENEROUSITY GEM 15 (B Symonds) R Holder 8-0 Paul Eddery —
9 (14) IMPERIAL BOY (H Smith) P Cundell 8-0 M Roberts —
13 (8) PAPER BOY (R Clowes) A Lee 8-0 G Carter —
14 (17) 3 POLYROLL 6 (Sheet & Roll Convertors Ltd) Mrs C Reavey 8-0 R Hills —
16 (3) SWINGING NOE JOE (J Stevens) M Usher 8-0 A McGlone —
17 (15) TIME TO GO HOME (P Savill) R Hollinshead 8-0 A Culhane (5) —
18 (5) GALWEX LADY (Avondum Ltd) M McCormack 7-11 R Street —
20 (2) KATIE SCARLETT (Mrs M Bryce-Smith) J Bridger 7-11 NON RUNNER —
21 (7) SHARP THISTLE (Angley Stud Ltd) W Musson 7-11 A Mackay —
22 (1) CHARM (M Bennett) R Simpson 7-9 J Curant —
23 (13) DIANABELLE (Mrs D Willett) Pat Mitchell 7-9 — —
24 (9) DO-I-KNOW-YOU (R Mydelton) C Williams 7-9 G Bardwell (5) —
26 (10) DUTYFUL (Green Curtis Blonfield Assoc Ltd) M Haynes 7-9 R Fox —
29 (11) MISS TENDERLY (C Holland) Mrs C Reavey 7-9 N Adams —
30 (16) MONTEKIN'S LADY (J Thomas) F Durr 7-9 M L Thomas —
31 (6) PUFF PUFF (P Crate) H O'Neill 7-9 Dana Mellor (5) —

BETTING: 5-2 Generousity Gem, 7-2 Polyroll, 5-1 Encore Vingt Huit, 13-2 Galwex Lady, 7-1 Tread Lika Prince, 8-1 Imperial Boy, 10-1 others.

1987: TAPESTRY PRINTS 8-11 C Rutter (20-1) M Haynes 6 ran

**2.45 FLORENCE NAGLE GIRL APPRENTICES HANDICAP** (Round course: £1,819: 1m 1f) (15 runners)

2 (12) 232480- HYMN OF HARLECH 36J (B,F,G) (T Bulimore) D Elsworth 5-8-10 Janice Coyle 95
3 (13) 134/100- RIMAH 310 (B,F,G) (H Al Maktoum) Thomson Jones 7-9-8 Lynn McWilliam (5) 94
4 (10) 3060-0 OTHET 4 (C,G) (M Usher) M Usher 4-9-6 Abigail Richards 98
8 (14) 30040- ZAGAZIG 41J (J Livock) N Callaghan 5-8-9 Alison Harper ● 99
9 (6) 0/33100- AYLESFIELD 235 (CD,F,G,S) (A Hide) A Hide 8-8-8 Claire Collins (5) 94
11 (8) 0/0000-0 DARK ROSAAN 153 (J White) H Candy 4-8-4 Antoinette Armes (5) 95
13 (15) 011000- FLEET FOOTED 162 (F,S) (J Pepper) J Jenkins 5-8-3 Donna Hayman (5) 94
14 (11) 300003/ GIOVANNI 38J (R Bowes) S Mellor 6-8-3 Debbie Wheatley —
16 (9) 100140- TOM RUM 211 (F) (Mrs D Blackburn) H Candy 5-7-13 Jackie Houston 95
17 (1) 000001/ SOFT SHOE SHUFFLE 554J (F) Miss B Sanders 5-7-12 Fionnuala Madden (5) —
18 (5) 03000-0 SYLVAN ORIENT 14 (Mrs R Johnson) P Mitchell 4-7-12 Dana Mellor 96
19 (2) 00/3200- DONOR 277 (R Bennett) Mrs C Reavey 6-7-9 Julia Bowker 91
20 (4) 23421/2 STAR'S DELIGHT 6J (BF,G) (F Barr) R Hodges 6-7-8 — 90
21 (3) 000000- CHURCH STAR 142J (J Bridger) J Bridger 4-7-7 Rachel Bridger (5) 89
22 (7) 30003/9- PRIOK 24J (W Wightman) W Wightman 5-7-7 Jane Cottam (5) —

Long handicap: Priok 7-3

BETTING: 5-1 Zagazig, 11-2 Hymn of Harlech, 7-1 Aylesfield, Tom Rum, 15-2 Othet, 8-1 Fleet Footed, 9-1 Star's Delight, 10-1 Sylvan Orient, 12-1 Rimah, 14-1 others.

1987: OPEN ALL HOURS 5-7-5 J Coyle (4-1) R Akehurst 11 ran

**3.20 MAGNOLIA STAKES** (Jubilee course; £3,791: 1m 2f) (12 runners)

1 (10) 2312/ BEAU GUEST 693J (G) (Mrs C Darby) R Simpson 5-8-10 M Gallagher (7) —
3 (5) 2410-20 FACT FINDER 4 (A Spence) R Akehurst 4-8-10 J Reid 65
4 (6) 3/12- FLOOD MARK 21J (D,F) (J Clark) P Butler 4-8-10 Pat Eddery 76
5 (11) 1/12102- GOLDEN ISLE 215 (F) (Mrs B Curley) B Curley 4-8-10 J Curant —
6 (9) 311111- MCCUBBIN 262 (D,F,G,S) (C St George) H Cecil 4-8-10 S Cauthen ● 99
7 (1) 10/110-0 OLYMPIC TIMES 4 (D,G,S) (Running Horse Ltd) R Akehurst 6-8-10 S Whitworth —
8 (7) 1/61320- OUR ELIASO 276 (D,F,G) (E Holding) Mrs L Piggott 4-8-10 T Ives 96
9 (4) RAMBO DANCER (Mana Al Maktoum) M Stoute 4-8-10 W R Swinburn —
11 (12) SILVER OCEAN 13J (R Ellis) Miss B Sanders 4-8-10 W Newnes —
12 (2) 00- THIN RED LINE 34J (A Tunstall) J Jenkins 4-8-10 J Williams —
13 (3) 323413- GOLDEN BRAID 181 (D,F) (Sir M Sobell) I Balding 4-8-7 J Matthias 94
14 (6) 0-0 METANNEE 15 (R Hodkinson) M Francis 4-8-7 Paul Eddery —

BETTING: 2-1 Mccubbin, 5-2 Our Eliaso, 4-1 Rambo Dancer, 6-1 Golden Braid, 12-1 Flood Mark, 16-1 Beau Guest, Olympic Times, 20-1 others.

1987: RANA PRATAP 7-8-10 G Starkey (5-1) G Lewis 12 ran

**3.55 JONNIE MULLINGS MEMORIAL HANDICAP** (£3,111: 1m 4f) (11 runners)

1 (5) 000110- AIM TO PLEASE 153 (D,S) (Mrs J de Rothschild) R Houghton 4-9-10 J Reid 92
2 (10) 02/1220- RUSHLUAN 295 (F) (F Salman) P Cole 4-9-1 T Quinn 97
3 (11) 00/0010- FIRST DIVISION 36J (D,F,G,S) (A F Budge Ltd) S Christian 5-8-11 W Ryan 93
4 (2) 21/0040- JANISKI 279 (F,G) (H Chisman) Mrs B Waring 5-8-11 J Williams 95
5 (1) 101100- DESERT OF WIND 202 (D,F,G) (T Connop) R Hollinshead 5-8-11 S Perks 95
6 (3) 213210- OPERATIC SCORE 34J (F) (Mrs B Tuckwell) J Jenkins 4-8-10 Pat Eddery 95
7 (4) 001400- HONEY DANCER 174 (F,S) (A Solroniou) M Francis 4-8-5 D Mckay 96
8 (6) 00320-1 SOMEBODY 15 (D,S) (Lord Tavistock) C Brittain 4-8-3 (5ex) M Roberts 96
10 (7) 0/04203- PALAIS DE DANSE 37J (M Julian) Dr J Scargill 4-7-10 G Bardwell (5) ● 99
11 (8) 02030-2 MILTON BURN 6 (CD,F,G,S) (A Richards) H O'Neill 7-7-7 S Dawson 98
12 (9) 000130- LANDMARK 249 (D,S) (A Eaton) P Howling 5-7-7 N Adams 72

Long handicap: Landmark 6-1

BETTING: 100-30 Rushluan, 4-1 Somebody, 6-1 Milton Burn, 13-2 Palais de Danse, 8-1 Aim To Please, 10-1 Janisku, Operatic Score, 12-1 Honey Dancer, 14-1 Desert of Wind, 16-1 First Division, 33-1 Landmark.

1987: MILTON BURN 6-8-10 S Dawson (20-1) H O'Neill 13 ran

**4.30 LABURNUM STAKES** (Jubilee Course: 3-Y-O: £3,973: 1m) (12 runners)

1 (5) 011- YACHTSMAN 168 (G) (Sheikh Mohammed) H Cecil 9-4 S Cauthen 96
2 (10) 122- BARUT 234 (S) (Hamdan Al Maktoum) R Armstrong 9-1 M Roberts 92
3 (11) 14- GENTLEMAN'S JIG 210 (F) (R McAlpine) J Hills 9-1 R Hills 84
4 (6) 140- CHARMED KNAVE 167 (F) (Mrs M Olsson) D Laing 8-12 S Whitworth 94
*5 (2) 1- UNKNOWN QUANTITY 274 (G) (The Queen) W H-Bass 8-12* W R Swinburn 93
6 (1) 3- BABIL 184 (Hamdan Al Maktoum) P Walwyn 8-8 N Howe 83
7 (9) 222- DEFENCE POLICY 189 (R Sangster) B Hills 8-8 M Hills ● 99
8 (8) 0- DENRY 184 (F Keane) J O'Donoghue 8-8 D J Williams (5) —
9 (4) 0-0 FORGET THE BLUES 11 (A Etheridge) D Wilson 8-8 B Rouse —
*10 (3) 000- GLEN OAK 184 (A Oppenheimer) D Laing 8-8* B Raymond 75
11 (7) 00- TAY WHARF 161 (J Gredley) C Brittain 8-8 Pat Eddery —
13 (12) SEE NOW (Mrs R Polly) J Shaw 8-6 Paul Eddery —

BETTING: 9-4 Defence Policy, 3-1 Yachtsman, 4-1 Unknown Quantity, 6-1 Barut, 13-2 Gentleman's Jig, 12-1 Babil, 16-1 Charmed Knave, Glen Oak, 20-1 others.

*1987: ACCOMPANIST 8-8 B Thomson (7-2) B Hills 5 ran*

**5.0 SYRINGA HANDICAP** (£3,100: 6f) (17 runners)

3 (15) 210120- START-RITE 154 (B,D,F,G) (A Foustok) W O'Gorman 7-9-10 T Ives 87
*4 (13) 000000- LUNA BID 188 (CD,F,G,S) (A Hall) M Blanshard 5-9-6* N Adams 88
5 (9) 10400-0 COINCIDENTAL 13 (D,G,S) (M Shone) J Edwards 6-9-5 S Cauthen 91
6 (3) 201401- CRONK'S QUALITY 181 (D,F,G,S) (Cronk Garages Ltd) G Lewis 5-9-5. Pat Eddery 93
7 (16) 220020- ONE LINER 230 (D,F,G,S) (K Al-Said) N Callaghan 4-9-3 W Carson 92
8 (6) 401010- BU-SOFYAN 172 (D,G) (J Khan) L Holt 4-9-3 J Reid 87
9 (7) 300000- TAUBER 158 (D,G,S) (Mrs C Read) Pat Mitchell 4-9-3 R Cochrane ● 99
11 (5) 301020- DERWENT VALLEY 169 (D,F,S) (D Buchanan) R Hannon 4-9-0 L Jones (5) 92
14 (8) 011400- LOFT BOY 169 (B,CD,G,S) (Mrs B Allwright) N Vigors 5-8-11 P Cook 90
15 (12) 120032- FOOLISH TOUCH 165 (CD,F,G,S) (A Field) W Musson 6-8-10 M Wigham 92
16 (4) 110300- ALBERT HENRY 158 (C,G,S) (A Mansfield) R Voorspuy 4-8-9 B Rouse 96
17 (17) 223003- OUR FREDDIE 185 (T Mills) D Wilson 4-8-7 D J Williams (5) 90
18 (1) 220230- SUPER LUNAR 183 (L Cottrell) L Cottrell 4-8-7 I Johnson 96
19 (14) 0032000- GREENHIL JAZZ TIME 158 (J Shedden) J King 4-8-7 T Quinn 94
20 (10) 40411-2 PROFIT A PRENDRE 14 (BF,D,S) (P Thorne) D Wilson 4-8-3 W Newnes 94
22 (11) 302400- VORTRACK 164 (Mrs N Macauley) Mrs N Macauley 4-8-0 — 93
*23 (2) 040000- NAWWAR 199 (D,S) (C Benstead) C Benstead 4-8-0* D Mckay 89

BETTING: 11-2 Profit A Prendre, 6-1 Super Lunar, 7-1 Cronk's Quality, 15-2 Our Freddie, 8-1 One Liner, 9-1 Bu-Sofyan, Foolish Touch, 10-1 Start-Rite, 12-1 Loft Boy, Vortrack, 14-1 Albert Henry, 16-1 others.

1987: LONELY STREET 6-8-5 D Price (16-1) P Arthur 24 ran

### Course specialists

| TRAINERS | Winners | Runners | Per cent | JOCKEYS | Winners | Rides | Per cent |
|---|---|---|---|---|---|---|---|
| H Cecil | 9 | 19 | 47.4 | W Swinburn | 12 | 40 | 30.0 |
| L Cottrell | 4 | 9 | 44.4 | N Adams | 7 | 29 | 24.1 |
| M Stoute | 13 | 33 | 39.4 | S Cauthen | 18 | 81 | 22.2 |
| P Walwyn | 6 | 23 | 26.1 | Pat Eddery | 14 | 82 | 17.1 |
| M Usher | 5 | 28 | 17.9 | W Carson | 14 | 84 | 16.7 |
| H Candy | 3 | 20 | 15.0 | M Roberts | 4 | 26 | 15.4 |

## Ravinella for winning reappearance

**Ravinella should have little problem holding her place as hot favourite for the 1,000 Guineas when she meets six opponents in the £12,000 Prix Imprudence at Maisons-Laffitte today (Our French Racing Correspondent writes).**

**The Cheveley Park winner will be re-opposed by First Waltz, whom she beat by a comfortable 1½ lengths at Newmarket last autumn, but Ravinella revealed a tremendous turn of speed to quicken clear that day after First Waltz had shown in front briefly. It will be a major surprise if First Waltz succeeds in turning the tables.**

**Criquette Head is running Brilliantissime as pacemaker for Ravinella (Gary Moore), who is likely to start at long odds-on with First Waltz at about 2-1. The others will be disregarded.**

**Common Grounds (Freddie Head), whom First Waltz beat by a short neck in the Prix Morny last season, will be another warm order against seven opponents in the £12,000 Prix Djebel, run over the same straight seven furlongs.**

East Germans show that state-supported athletes do not necessarily have to be automatons

# Resource management the key

**John Goodbody, who visited East Germany this week with Colin Moynihan, the Minister for Sport, and Sebastian Coe, vice-chairman of the Sports Council, reports on the East German way of sport**

The East German pre-eminence in sport is so overwhelming that it is easy to forget that the country's lack of success was once the subject for international mirth and entertainment.

In 1954, its Nordic skiing team finished so far behind the other entries that a Swedish cartoon depicted race officials huddled round a brazier in the middle of the night. The caption read: "Waiting for the East German women's team." Two years later the East Germans won only one medal at the Winter Olympics.

How times have changed. Two months ago East Germany won 25 medals at Calgary. Now a country of fewer than 17 million dominates many events at the expense not only of western nations but also of the Soviet Union, which has a similar political system and the same concentration on Olympic sports but with the advantage of a population 15 times that of East Germany. As Colin Moynihan, the Minister for Sport, and Sebastian Coe discovered on their visit this week, many facilities are rudimentary, sometimes makeshift and frequently inadequate. There are only 13 ice skating stadiums, yet East Germany produced Katarina Witt. In Britain there are about 50. But, as the Minister asked, where are the successors to John Curry, Robin Cousins and Torvill and Dean?

Volker Ranke, the vice-president of the East German Sports and Gymnastics Union (DTSB), admits: "We cannot invest everything in sport. We have to use it in the most efficient way."

There is remarkably little wastage of talent. If a competitor is not going to succeed in one sport, he moves into a related activity. He is not forced to, but he does recognize that there are immense benefits to be acquired from competing internationally. As Ranke says: "Material security for athletes does depend on their performances and after their sporting careers they are integrated into society."

Coe was impressed when Manfred Ewald, the DTSB president and the man who has been principally responsible for the organization of East Germany's success, produced a file of all the former Olympic medal winners, with details of exactly what job they are now doing.

It is this incentive that made Olaf Forster, ranked third in the country in 1981 for the 100 metres breaststroke, switch to another sport at the age of 18. His heavy bone structure was proving a disadvantage. But the state had already invested a great deal in his development, so his ability could not be wasted.

Forster had tests on the endurance capability of his arms and legs and decided to change to rowing. Three years later he won a medal in the world championships. In 1987 he was a member of the East German coxless four which won the world title.

The facilities at his club, Einheit Dresden, are no better than in many boathouses in Britain. But the difference between this club, one of the eight with elite status in the country, and Britain is that there are 10 full-time coaches and administrators to look after the 120 members of Einheit Dresden. The Amateur Rowing Association has two national squad coaches and three development coaches to handle the whole country.

Like every other member of the East German Olympic team, Forster went as a boarder to one of the 18 special sports schools, which cater for 10,000 children, giving them both coaching and education. He was originally spotted by one of the regional *nachwuchs* — trainers who make recommendations. Tests were then done to assess his physical potential.

Anyone in Britain who thinks this is factory-farming applied to sport should recognize that football clubs have relied for years on scouting for youngsters and also that independent boarding schools have provided a similar service of education and sport for generations of children. In Britain the parents pay; in East Germany the state pays.

The East Germans are not forced to succeed in sport. They simply wish to do so. As my colleague, David Miller, wrote three years ago: "The miracle lies as much in the soul and inclination of people as in the political system that moulds and directs some of their actions."

The belief that the East Germans are automatons, used by the state before being thrown on the scrapheap, is simply not borne out by experience. As Witt said when surprise was expressed that she went into a night-club during a holiday in Cuba: "We are not horses, you know."

## EAST GERMANY'S OLYMPIC MEDAL RECORD

| Winter Games | | G | S | B |
|---|---|---|---|---|
| 1956 | Cortina | – | – | 1 |
| 1960 | Squaw Valley | 2 | 1 | 1 |
| 1964 | Innsbruck | 2 | 2 | – |
| 1968 | Grenoble | 1 | 2 | 2 |
| 1972 | Sapporo | 4 | 3 | 7 |
| 1976 | Innsbruck | 7 | 5 | 7 |
| 1980 | Lake Placid | 9 | 7 | 7 |
| 1984 | Sarajevo | 9 | 9 | 6 |
| 1988 | Calgary | 9 | 10 | 6 |

| Summer Games | | | | |
|---|---|---|---|---|
| 1956 | Melbourne | 1 | 4 | 2 |
| 1960 | Rome | 3 | 9 | 7 |
| 1964 | Tokyo | 3 | 11 | 5 |
| 1968 | Mexico City | 9 | 9 | 7 |
| 1972 | Munich | 20 | 23 | 23 |
| 1976 | Montreal | 40 | 25 | 25 |
| 1980 | Moscow | 47 | 37 | 42 |

*From 1956 to 1968 East Germany fielded a joint team with West Germany. East Germany boycotted the 1984 Summer Olympic Games in Los Angeles.

RUGBY LEAGUE

# Charity is all in a day's work for Great Britain duo

By Keith Macklin

The loudest hurrahs in an exciting an eventful week have been given unstintingly to two black players with insatiable appetites for scoring tries. Yet the applause has been as much for their behaviour off the field as for their performances on it.

Ellery Hanley was named captain of Great Britain for the Australasian tour at Leeds on Tuesday. His first act after the appointment was to take a 300-mile round trip to Carlisle in Cumbria to conduct a coaching course for schoolboys.

On Easter Monday, Martin Offiah scored three brilliant tries to take Widnes to within a point of their first championship for 10 years. On Wednesday, Offiah attended a benefit function for his team colleague, John Myler, and was called onto the stage. The hall erupted into a chorus of shouting and cheering which lasted for several minutes.

At the end of it a bemused and bewildered young winger said: "Sometimes I think I must be dreaming. It just gets better and better. One experience caps another, first being chosen for Lancashire, then for the Chairman's XIII, then for Great Britain in France. I break the Widnes club try-scoring record and then the club seems certain to win the championship.

"I thought everything that could happen to me had happened, and now they have chosen me to go on the tour. I just can't believe that this has all happened in one season."

Offiah then showed his immodesty by adding: "The fantastic thing is that I am still learning the game. I know there are still faults to eradicate, but the experienced pros at Widnes guide me and bring me along. Moving north from Rosslyn Park was one of the best decisions I have ever made in my life."

By contrast the emergence of Hanley as an off-field diplomat and outstanding public relations figure is a tribute to his own strength of character and continuous wise counsel from Rugby League officials. Hanley would be the first to admit that his career has been punctuated at regular intervals with controversies such as the recent one with Graham Lowe, the Wigan coach. Nevertheless, his demeanour as Great Britain captain has been faultless, according to the coach, Malcolm Reilly. "Ellery has never given us a moment's problem. His behaviour as leader of the team on and off the field has been faultless," Reilly said. "We were kept fully informed about his dispute with Wigan, but there was no way we could fault him from our own experience."

Hanley shunned questions about being the first black player to captain Great Britain, saying: "I intend to be a good captain who mixes with the lads and leads them by example in all situations, on and off the field. It's a wonderful honour and I intend to be worthy of it."

# Top supporter named

A Hull schoolteacher, who supports not just one club but seven and travels everywhere by public transport, was yesterday chosen as the top Rugby League supporter of 1988 (Keith Macklin writes).

There were five finalists at Headingley in an annual competition sponsored by Travelcads, the Yorkshire-based travel agency.

Susan Walford, aged 38, is a junior schoolteacher in Hull, and her favourite club is Hull Kingston Rovers. However, she is dedicated to supporting a handful of less fashionable clubs, and when Rovers are not at home she follows in turn Doncaster, Mansfield, Rochdale Hightfield, Swinton, Bramley and Huddersfield. She often takes two schoolboys with her at her own expense, one of whom is asthmatic and the other from a single-parent family.

Her reward is a 17-day trip to Australia, during which she will watch the second and third matches between Australia and Great Britain.

The other finalists included a Salford supporter, Lawrence Keogh, aged 90, who saw his first game at Salford in 1905. He always stands on the same spot on the terraces.

CRICKET

# Frailty of West Indies underlined by meek surrender in first Test

From Richard Streeton, Georgetown, Guyana

The brittleness of West Indies when on the receiving end, so seldom exposed, was reaffirmed in Pakistan's victory in the first Cable and Wireless Test match here.

Four losses in their last 11 Tests mean that the newer West Indians have now tasted defeat more often in 18 months than senior players like Richards and Greenidge experienced in a decade.

The main shortcoming is a lack of depth in the first-class West Indian game. An established Test team, with several ageing batsmen and an attack built solely around pace, has done little to help the development of young batsmen and spin bowlers on the domestic front. For example, the selectors would have liked to include a slow bowler here, and in the second Test at Trinidad next Thursday, but the cupboard is virtually bare.

So, the same 14 West Indians who assembled in Georgetown have been named for Trinidad. That is, the 11 who played together with Gray, Richards, and Marshall, and the readiness of the last two for a Test remains unknown, both having gone home. The absence of Richards, and Marshall in the first Test brought many more problems for West Indies than the loss of their main batsman and strike bowler alone.

After several years chopping and changing, West Indies have still been unable to settle on a regular vice-captain, and an heir apparent to Richards. It remains a big worry for them as their thoughts turn to the England tour this summer. Marshall's lack of fitness focused attention on how inexperienced the remaining fast bowlers are now that Garner and Holding have retired.

Common to all four recent West Indian defeats has been a resigned acceptance once things have started to go wrong. Subconsciously the will to fight back has been absent, whether the dominant bowlers were the leg-spinners, Qadir and Hirwani as in Faisalabad and Madras, or the quicker men like Hadlee in Christchurch and Imran here.

Players left jaded by constant cricket know another match lies ahead and that tomorrow could be a different story. Meanwhile this Test match may well be remembered for being the occasion when West Indian umpires finally tried to do something about short-pitched bowling and time-wasting. The two umpires, Lloyd Barker and David Archer, both intend to complain about these issues in their match reports though the relevant West Indian Board committee has no meeting scheduled before the next Test and the issue might yet be pushed to one side.

Barker, a Barbados schoolmaster, led the way when he warned Benjamin who followed several no-balled bouncers with a petulant ball at Miandad — delivered from two or three yards down the pitch. There were 53 no-balls bowled in the Pakistan first innings, 15 of them scored from. Ambrose in his first Test was as guilty as anyone.

It was remarkable that Greenidge, the acting captain, never moved from slip to advise his pacemen to show more control on a pitch which cried out for full-length bowling, as Imran had shown. The lesson was never learned and Pakistan in their second innings made the 30 runs they needed to win from a further barrage of "fliers" from Patterson and Ambrose.

Deliberate time-wasting has long been the ploy West Indies have invoked when they are forced on the defensive. It is marginally different from the issue of slow over-rates, which go unnoticed if runs are being scored or wickets are falling. Barker and Archer remonstrated with both captains at different times, but have admitted privately there was little else they could do.

Greenidge time and time again dawdled over his field settings and then sauntered slowly back to his slip position. Imran was spoken to when he sent for a drink outside the official drinks breaks. Add the comings and goings for unscheduled drinks, bat and glove changes, sendings for the spray for rapped hands and so on, and the net result was a meagre 217 overs by the teams in 18 hours during the first three days.

WEST INDIES: First innings: 292 (A L Logie 80, R B Richardson 75; Imran Khan 7 for 80).

Second Innings

| | |
|---|---|
| D L Haynes b Ijaz Faqih | 5 |
| P V Simmons b Qadir | 11 |
| R B Richardson c Saleem b Qadir | 16 |
| *C G Greenidge b Imran | 43 |
| A L Logie c Saleem b Imran | 24 |
| C L Hooper c Salim b Qadir | 30 |
| †P J L Dujon c Imran b Shoaib | 11 |
| W K M Benjamin c Miandad b Shoaib | 0 |
| C A Walsh c Saleem b Imran | 14 |
| E L C Ambrose not out | 1 |
| B P Patterson b Imran | 0 |
| Extras | 17 |
| Total | 172 |

FALL OF WICKETS: 1-18, 2-34, 3-44, 4-109, 5-120; 6-145, 7-145, 8-168, 9-172.

BOWLING: Wasim 6-1-7-0; Imran 14.4-0-41-4; Ijaz Faqih 15-4-38-1; Qadir 25-5-86-3; Shoaib 2-0-9-2.

PAKISTAN: First Innings 435 (Javed Miandad 114, Saleem Yousuf 62).

Second Innings

| | |
|---|---|
| Mudasser Nazar lbw b Patterson | 0 |
| Ramiz Raja not out | 18 |
| Shoaib Mohammad not out | 13 |
| Extras (nb 1) | 1 |
| Total (1 wkt) | 32 |

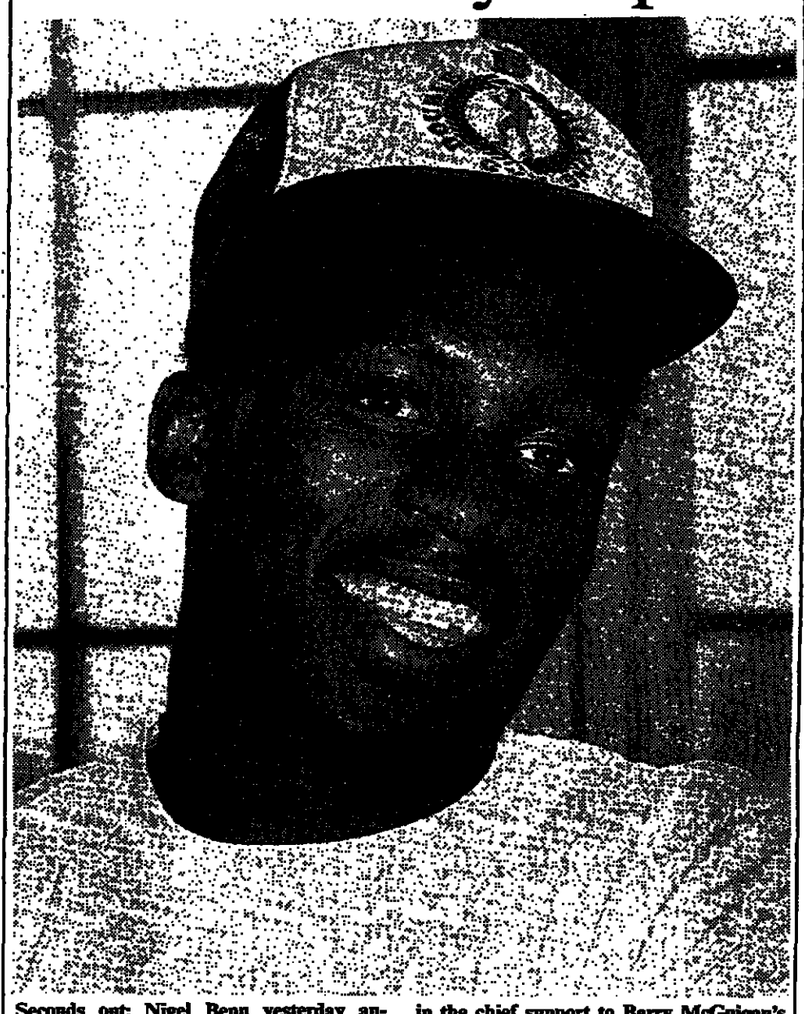
Javed Miandad, Salim Malik, Ijaz Ahmed, *Imran Khan, †Saleem Yousuf, Wasim Akram, Ijaz Faqih and Abdul Qadir did not bat.

FALL OF WICKET: 1-0.

BOWLING: Patterson 2-0-19-1; Ambrose, 1.4-0-13-0.

Umpires: D M Archer and L H Barker.

# Benn's three-year plan



**Seconds out: Nigel Benn yesterday announced a plan that will enable him to retire in three years' time as the undefeated world middleweight champion.**

**The West Ham boxer, who has halted all 16 of his opponents inside the distance, said: "I want the British, Commonwealth and European titles in the next two years. Then the decks will be clear for a world title shot.**

**"I see myself in boxing for three years. I don't want to stay longer if everything is going right."**

**Benn, aged 24, attempts to lift the vacant Commonwealth title against Umara Sanda, of Ghana, at Alexandra Palace on April 20, in the chief support to Barry McGuigan's comeback bout.**

**Sanda lost narrowly on points to Tony Sibson at the Alexandra Pavilion two years ago, even staggering the Leicester boxer with a right cross late in the bout. Sanda has also benefited from a period under the expert tutelage of the former heavyweight champion, Floyd Patterson.**

**Benn, who was recently voted Britain's Best Young Boxer, is not underestimating the Ghanian. "I've watched him in action on video against Sibson but he might have improved since then," he said.**

**(Photograph: John Manning)**

# Imran ultimatum

Melbourne (Reuter) — Imran Khan, the Pakistan captain, said yesterday he would retire after the tour of the West Indies unless Pakistan are invited to play Test matches and not just one-day games in Australia next January.

Imran, aged 35, told the *Melbourne Age* he had informed the Pakistani board he would not play against Australia in the home Test series starting in September, a tour he sharply criticized, and added he would retire for good rather than visit Australia next January just to play in the one-day World Series cup with West Indies.

"I've already told my board I'm unavailable for the Australian tour to our country. And if there are no Tests for us in Australia, I will retire after this tour," Imran said from Georgetown, Guyana.

RACKETS

# Champion given a hard draw

By William Stephens

The Celestion open doubles championship starts at Queen's tomorrow and offers the prospect of possible upsets in the matches promised in the early rounds.

John Prenn and James Male, the holders, are top seeds, with William Boone and Randall Crawley, the former champions, seeded to meet them in the final. They are followed by the brothers, Mark and Paul Nicholls and Neil Smith (Queen's) and Shannon Hazel (Clifton), the two professionals.

A notable first-round encounter will be between Charles Hue-Williams, the amateur champion in 1977, playing with his son, Mark, against David Makey, the Tonbridge professional, and Rupert Owen-Browne, who joined Male last year to become the amateur doubles champions.

Adrian and Jonathan Spurling, the Old Tonbridgean brothers, meet Andrew Beeson and David Norman, while the Nicholls brothers face Richard Ellis and Stephen Tulley, professionals at Charterhouse. The victors of this contest will play the winners of Matthew Mockridge and Robert Wakely, the Marlborough professional, versus Peter Seabrook and Robert Sutton.

HOCKEY

# Coaching to be put to the test

By Joyce Whitehead

The England under-18 team, which spent the Easter weekend playing in an invitation tournament in West Germany, finds itself on more familar ground today and tomorrow.

Captained by Christine Cook, of Cumbria, it is playing in the Home Countries under-18 event at the Dorcan Centre, Swindon, beginning against Wales before meeting Ireland, hoping to repeat their 1-0 victory in the Easter tournament, which was won by The Netherlands.

The Swindon event is often a low-scoring affair but it will be interesting to see the results of recent attention paid to the coaching of young players, even if goals are in short supply again.

ENGLAND TEAM: C Cook (Cumbria, captain); P Campbell (Devon), J Sharp (Huntingdonshire), A Burrows (Hampshire), C Cullen (Greater Manchester), B Dinsdale (West Yorkshire), L Duckworth (Lancashire), K Greenstreet (Kent), F Lee (West Yorkshire), L Lee (Kent), J Mould (Leicestershire), R Pilkington (Merseyside), E Poole (Merseyside), J Robertson (Hertfordshire), J Toon (West Midlands), H Whalley (Worcestershire).

The Asda South League has been won by Ealing from Slough on goal difference. Bracknell were third, Wimbledon fourth, Portsmouth fifth, Southampton sixth, Winchmore Hill seventh and Chelsea College in eighth and last place.

Ealing also provided the leading scorer, the former Irish international, Sandra Drum, with 16 goals, five more than Lesley Hobley, of Slough.

CYCLING

# Council recommends disc wheels

By Peter Bryan

The controversial disc wheel, used to enhance speed, is again being recommended for introduction by the Road Time Trials Council. The Council's national committee yesterday announced that it is still of the opinion that solid rear wheels are not a safety hazard in unpaced road trials and wants to encourage affiliated clubs to debate the issue before the annual meeting next winter.

At the National Council meeting last year, the committee's move to allow disc wheels this season was referred back, partly on the grounds of safety (the effects of cross-winds and traffic turbulence) and partly because, costing up to £1,500 each, their introduction would give an unfair advantage to the affluent rider.

Throughout 1987, the committee organized a series of tests with disc wheels among 20 riders of all ages and ability, giving them special dispensation to use them in competition.

An analysis of riders' reactions to the disc wheel indicates that safety was not a factor during trials although most seemed to favour them for events up to 50 miles only.

The major problem reported in the tests was difficulty in climbing, where five riders found the wheel had a slowing effect towards the brow of a hill. The disc wheel is virtually *de rigueur* for international time trials such as those in the Tour de France and major track pursuit races.

FENCING

# Appointment for the future

By a Special Correspondent

The arrival of Allan Skipp at the Amateur Fencing Association (AFA) this week as the national director of coaching and development heralds a well-timed thrust into a realistic future for the sport.

The AFA created the post to develop skills of grass-roots fencers rather than those of the top internationals. This was prompted by the Sports Council not providing the anticipated special grant of £100,000 to help coaching towards the 1992 Olympic Games, as it had done for the 1988 Games.

Since becoming a professional fencing coach in 1980, Skipp, aged 44, has been an enthusiastic promoter of children's fencing, both locally and nationally, as well as bringing his young pupils up to British junior team level. He has been responsible for up to a 100 per cent increase in the numbers at national under-12 and under-14 competitions, was coaching co-ordinator for a sponsored development scheme last year, and has shown the ability to attract thousands of children each year to fencing at the Butlin's holiday camp "adventure weeks".

His plans range from the practical to the ambitious: "I see the way forward through regional development — for example, in youth community centres in the inner cities, or sports centres.

"On the international level we need to invite coaches from abroad onto our training courses and have them give seminars. I have seen them do this in eastern Europe, particularly Poland, to great success. But their one big advantage over us is that they have larger numbers of young hopefuls

"I intend to increase those numbers here, and I guarantee that after two years the British under-20 championships will have to be held over two days, not one, the entries will be so large."

MOTOR RALLYING

# British pair gain award

By Jeremy Hart

The two-man team from Turkey won the 1,000-mile Camel Trophy four-wheel-drive competition in Sulawesi, Indonesia, yesterday. Galip Gurel and Ali Deveci, from Istanbul, beat teams from 12 countries

The British pair of Jim Benson and Marc Day, who finished eighth overall, were voted winners of the Team Spirit award by the other teams.

RESULTS: 1, Turkey, 89pts; 2, Belgium, 82; 3, Netherlands, 60; 4, Italy, 58; 5, Canary Islands, 55. Other: 8, UK, 40.

TODAY'S FIXTURES

7.30 unless stated

**Barclays League**

**Second division**

Huddersfield v Ipswich

Shrewsbury v Bournemouth

**Third division**

Preston v Bristol R

Rotherham v York

**Fourth division**

Burnley v Halifax

Colchester v Rochdale

BASS IRISH CUP: Semi-final: Glentoran v Ballymena (at the Oval, Belfast).

RUGBY LEAGUE

STONES BITTER CHAMPIONSHIP: Second division: Springfield v Workington (7.45).

OTHER SPORT

BASKETBALL: Carlsberg championships (at Wembley Arena).

BOWLS: Indoor county match: Norfolk v Leicestershire (at North Walsham).

CURLING: Glenyre women's world championship (at Summit Centre, Glasgow).

EQUESTRIANISM: Belton Park: horse trials.

GOLF: Halford Hewitt (at Sandwich and Deal); Scottish boys' championship (at Dunbar); Central England men's foursomes (at Woodhall Spa).

HOCKEY: Home countries women's under-18 tournament (at Swindon).

ICE SKATING: British speed skating championships (at Richmond).

MODERN PENTATHLON: International meeting (at Aldershot).

SPEEDWAY: World championship: Qualifying round (at Edinburgh, 7.15). Challenge: Hackney v Wimbledon. National League: Peterborough v Poole.

SQUASH RACKETS: World junior championships (at Edinburgh).

SWIMMING: Edinburgh Spring meeting.

TENNIS: Cumberland club tournament (at West Hampstead); Prudential junior championships (at Bournemouth).

SPORT ON TV

BASKETBALL 1988: ITV 4 a.m. (tomorrow): Temple v North Carolina.

MOTORCYCLING: BBC1 3.25 p.m.: Kickstarters: Pro-am trials competition from Lord Hesketh's estate in Northamptonshire.

RACING: BBC2 2.15 p.m.: 2.35, 3.10, 3.45 and 4.20 races from Aintree.

100 GREAT SPORTING MOMENTS: BBC2 2 p.m.: Sebastian Coe's world mile record in Brussels in August 1981; Sydney Maree and the Fifth Avenue mile.

FOOTBALL

# Good opening day for visiting associations

Schools football by George Chesterton

The first day of the Gillette English Schools FA festival in Skegness took place yesterday in the usual friendly atmosphere, not matched by a chill east wind. Ten of the 23 matches were drawn, with both visiting teams winning.

Donegal defeated Hertfordshire 3-2 after being 2-1 down at half-time, their goals coming from McNulty, in the first half, McCormack and Doherty. A Scottish Schools XI had a 2-1 victory over Merseyside; goals from Wright and Weir cancelling out Buckley's effort.

Humberside, with two teams at the festival, will have enjoyed their day. Their first team had a 5-0 win over Cumbria, and their B team did nearly as well, scoring four against Hertfordshire B.

The Independent Schools went down 2-3 to Cornwall. Cornwall were three up at half time, Prosser scoring twice, but Littlewood and Pemberton pulled goals back

Avon, who have just won their way to the final of the Mitre under-19 trophy for the first time, will have been pleased with their 1-1 draw against Cheshire.

RESULTS: Durham 2, Middlesex 2; North Yorkshire 0, Nottinghamshire 3; South Yorkshire 2, Devon 1; West Yorkshire 1, Essex 1; Cheshire 1, Avon 1; Greater Manchester 0, Inner London 0; Staffordshire 1, Northumberland 1; Merseyside 1, Scottish Schools FA 2; Shropshire 2, Buckinghamshire 2; Somerset B 0, Derbyshire B 0; Hertfordshire B 0, Humberside B 4; Hampshire B 2, Kent B 1; Kent 6, Hereford and Worcester 0; Cumbria 0, Humberside 5; Independent Schools 2, Cornwall 3; Derbyshire 1, Cambridgeshire 1; Hertfordshire 2, Donegal 3; Leicestershire 0, Hampshire 1; Lincolnshire 1, Somerset 3; Suffolk 1, Dorset 4; Shropshire B 0, Essex B 0; West Yorkshire B 3, Merseyside B 3.

JUDO

# Olympic target will spark Adams

By Nicolas Soames

No member of the British men's squad is more courageous, or more unlucky, than Paul Sheals. He has spent the past three years establishing himself as the leading light-middleweight, but just before his name was printed on the ticket to the Seoul Olympics, Neil Adams announced his return from retirement.

On Saturday, on the first day of the British open championships at Crystal Palace, the two men will almost certainly be placed on either side of the draw. If they meet, it will be in the final. Although Arthur Mapp, the team manager, is not making a hard-and-fast decision, there seems little doubt that the man who wins the event, or gets the furthest, will be first on the Olympic list.

And there seems little doubt that that man will be Adams. At a squad training session, where the two met again a couple of months ago, Sheals, with characteristic humour and panache, walked onto the mat saying: "Who's this Neil Adams, then?" But he is more than aware that he has his work cut out.

In February, when Adams, aged 29, won the British championship while Sheals was in Japan, he looked good, but not quite his old self. He then had to contend with a cartilage operation.

"But I know that since then I have been improving all the time," the double Olympic silver medal winner said. "Over the past few weeks I have changed from being a recreational judo player to a competitor — I am now ready for tough international competition."

And for all his courage and his determination — which he has shown in world and European events recently — it is unlikely that Sheals will be able to contain the prodigious experience and natural talent of Adams, the most successful male judo exponent Britain has ever had. What is more, a win on Saturday would give Adams the record of nine British open victories — a number managed by Dave Starbrook, but only with the help of a couple of openweight titles in addition to those in his own weight category.

The 1988 open will also see the intriguing meeting between Sharon Rendle, of Great Britain, the world featherweight champion, and Zhongyun Li, of China, the world bantamweight champion who has moved up to 52 kilograms temporarily. Other leading competitors include Alexandra Schreiber, the world middleweight champion from West Germany, and Guoqing Xu, the world heavyweight bronze medal winner from China.

STUDENT SPORT

# Atherton is chosen to lead Cup challenge

By Yuri Matischen

Michael Atherton, a Cambridge University undergraduate who had a superb season with the bat last year both for Cambridge and his county, Lancashire, captains the Combined Universities cricket team which will compete in the Benson and Hedges Cup.

Selectors will choose the line-up from a squad of 24 players after a trial match at Fenners, Cambridge, on April 24.

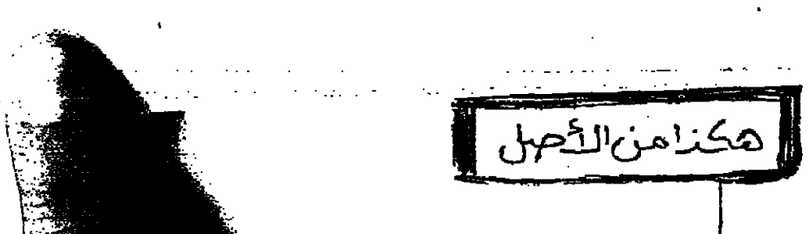
SQUAD: G Townsend (Birmingham), M Atherton (capt), P Bell, J Atkinson, N Fenton, R Turner (all Cambridge), N Hussain, T O'Gorman, G Hardisty, J Boiling, M Speight (all Durham), M Smith (Exeter), S Chauhan (Kent), C Mayes (London), M Hickson, T Berry, C Talley, D Hodgson (all Loughborough), M Crawley, D Hagen, M Kilburn (all Oxford), T Orrell (Salford), A Hansford (Surrey), S James (Swansea), R Turpin (Warwick).

● Nearly 500 competitors take part this weekend in the British Students Sports Federation orienteering championships, sponsored by STA Travel, at Newtondale on the North Yorkshire moors on Saturday and on Ilkley Moor, West Yorkshire, on Sunday.

● The British Universities skiing championships, sponsored by the British Petroleum Group (Scotland), begins on Monday and continues until Thursday.

● The British Universities riding championships will take place at Marchington, Staffordshire, on Tuesday and Wednesday.

QUALIFIERS: Individual: J Oppen, S Edwards (Birmingham), K Dickson (Bristol), K Waterhouse, E Kelly (both Cardiff), E Lindsay (Durham), C Cousens (Edinburgh), S Smith (Hull), S Beasley (Kent), A Wheeler (Leeds), E Miller (Liverpool), S Irby, J Lasalle (both London), T Reeve (Loughborough), S Chatwyn (Reading), L Russell (St Andrew's), K Myhre (Stirling), A Bordeaux (Swansea). Team: Cambridge, Exeter, Glasgow, Leicester, Warwick, York.



Y LEAGUE

## is all in a work for Britain duo

ith Macklin

Offiah then showed his modesty by adding: "The ... thing is that I am still learning the game. I know there are still faults to eradicate, but the experienced pros at Widnes guide me and bring me along. Moving north from Rosslyn Park was one of the best decisions I have ever made in my life."

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## ...orter named

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HOCKEY

## Coaching to be put to the test

By Joyce Whitehead

TODAY'S FIXTURES

Barclays League
Second division
Third division
Fourth division
RUGBY LEAGUE
OTHER SPORT
SPORT ON TV



The guardian of Augusta's traditions is only too aware of pressures on the tournament's unique status

# The fight to keep commercialism at bay

From David Miller
Augusta

Gene Sarazen, golf's finest octogenarian and winner of the second Masters in 1935, sent his drive soaring into the blue sky and down the first fairway to open this annual *post-graduate* examination of golf's elite. It was impossible to imagine that the idyllic world of Augusta could ever end.

Hord Hardin, the club's 76-year-old chairman and rigorous guardian of its esteemed traditions, thinks it might. He suggested as much on Wednesday. When, in astonished response, the reaction of *Tom Watson and fellow professionals*, and the world's media representatives, was to protest that it could never happen, Hardin yesterday quietly said it again.

*This retired lawyer and banker* from St Louis, former president of the US Golf Association, is privately worried that commercialism, which has corrupted most things in sport, may finally overtake the Masters: obliging the club either to sacrifice its principles or, inconceivably, *close down the tournament*. Hardin is a calm but emphatic man, and such is his *private* anxiety that he expressed it publicly.

*As chairman he has absolute* power in control of the tournament, and his opinion should not be dismissed as that of an elderly man becoming out of touch. "I would like to be wrong," he says. "But I'm older than they [the doubters] are, and I know what is human nature."

*Hardin's conjecture is that* if finances continue to escalate, and the Masters becomes sandwiched in, say, five years time between other tournaments with $5 milion *prize-money*, some players may become reluctant to forego a week's tournament play to practice for and play in the Masters. *It is the same* fear that the British Open, and Wimbledon, have had.

Although Augusta enjoys substantial revenues, Hardin is *adamant that the Masters may not* be able to maintain prize-money rates on their existing financial structure. "It could become impossible to keep pace without sacrificing principles," he says.

Those principles are part of the beauty of Augusta. The tournament does not advertise. People are asked *not* to come. There are no *advertisers or concessionaires'* names to be seen within the vast parkland. Even Coca Cola's name is obliterated from the kiosks. There is no charge for car parking, or left luggage and the day's programme is free. Refreshments are cheaper than at a fast food store.

The prize-money is not announced until *after* the tournament. A four-day series ticket for the closed list of subscribers – there is *a waiting list of thousands* – is a mere $85 (less than £50). "We don't want huge crowds pushing and shoving, unable to see properly, and we don't want to charge $150 for a series ticket," Hardin says. But most significant of all, the television rights fee to CBS is kept *moderate, and not put out to* competitive tender, so that only four minutes per hour of advertising space is necessary for CBS to show a profit: in contrast to the usual, and irritating ratio of 47:13.

"All this is part of the gentility we are talking about, the way Bobby Jones originally conceived what was an invitational tournament," Hardin says. "The moment you admit it [suppliers brand names] it grows all over you. We *could have all of that, the hospitality* tents, but we don't want it."

He is concerned to get people thinking how outrageous is the prize-money syndrome: the corporate competitiveness between multi-nationals to be the biggest sponsors, leaping by half-a-million *dollars a year. "There is no excuse* for purses this high, but these are not golf people," Hardin laments. "These prize levels have nothing to do with what players, and the game, are worth."

Anyone who doubts the wisdom of what he is suggesting has only to consider what has happened in England to the Ashes – the Cornhill Tests – or that we nearly had the Fosters FA Cup: after all the assurances that *that* could never happen.

The problem, as Hardin sees it, is *the development of a new* generation of professionals, less aware of traditional values than are *the Watsons* or even the Mizes. "You have a whole bunch coming along who can finish fiftieth and *still be on $200,000 a year*. They're money orientated, and if the Masters drops out of the top prize-money level, some of them would skip the tournament. I am sorry to see commercialism coming in. They're all my friends – and they're getting rich!"

But money, Hardin stresses, is not the essence of Augusta. It was a place, Jones intended, where kindred spirits could enjoy the game. It is, for the sometimes self-righteous English, a *salutary experience to* find Americans protecting sporting ethics.

*They say it is still an American* professional's life ambition to finish in the first 16 of the US Open, thereby qualifying for the Masters. Long may Hardin's pessimism remain unfounded: though instinct tells me he talks sense.

GOLF

## Old hand shows the way to victory

By John Hennessy

Harrow paid homage yesterday to their most senior player after a rewarding victory over traditional rivals in the Halford Hewitt old boys' tournament at Royal St George's, Sandwich.

Their unexpected hero against Eton was David Holland, playing in his 32nd successive Halford Hewitt and his 100th individual match. He holed a pitch shot from 80 yards for a birdie three at the 18th to partner Nick Tindall to victory over Nigel Angus and Peter Bredeen.

This was one of two victories for Harrow on the home hole in a taut match which went finally to Harrow three matches to two.

Michael Low and John Sheffield, like Holland and Tindall, were two up with two to play and one up playing the last against Robin McCall and Giles Sanderson. Harrow had the luck off the tee, for of two well-struck tee shots it was Eton's which wandered marginally into the rough and, cruelly, into a poor lie. McCall and Sanderson were thus unable to halve the hole, let alone win it, as of course they had to.

The big guns, for the most part, were engaged at Sandwich, where last year's finalists, Merchiston and Tonbridge, swept through with never a care.

One exception to the general mood of growing self confidence was Ed Richardson, a schoolboy protege for Tonbridge last year. He confessed to being "slightly apprehensive" after having flown home from university in *the United States solely for this* tournament. "So much is expected of you in these *circumstances*."

He need not have worried. With his swing well grooved in *the Florida sunshine he* and Martin Yeats sprang away from the hapless Allan Guthrie Jones and Geoff Sellyn, of Mill Hill, to be six up at the turn. Richardson killed off his opponents with a 20ft putt on the 13th to win by six and five.

RESULTS: At Deal: Gresham's 4, Framlingham 1; Marlbrough 5 Bishop's Stortford 0; Watson's 5, Wellingborough 0; Fettes 5, Westminster 0; Merchant Taylors' 3½, St Bees 1½, King's, Canterbury 3, Cheltenham 2; Taunton 3½, Canford 1½; Lancing 3, The Leys 2; Cranleigh 4, Eastbourne 1; Liverpool 4½, Trent ½; Edinburgh 4, Hurstpierpoint 1. At Sandwich: Blundell's 3, Repton 2; Whitgift 4, Epsom 1; Tonbridge 5, Mill Hill 0; Dulwich 3½, City of London 1½; Merchiston 4½, Sherborne ½; Harrow 3, Eton 2; Arundle 3, Radley 2; Malvern 3, Haileybury 2; Glenalmond 5, Berkhamsted 0.

CURLING

## Canadians in fine revival

Canada will play Sweden and Germany will meet Norway in the semi-finals of the Glayva world women's championship in Glasgow today (a Special Correspondent writes).

Heather Houston's Thunder Bay side, the favourites, suffered three mid-week losses, but finished the round-robin strongly against France and Sweden.

Scotland finished in ninth place in the rankings.

FOOTBALL: THE CUP FINAL BECKONS AND ALL SYSTEMS ARE GO IN THE TREATMENT ROOM AS GOULD PONDERS HIS BIG MATCH SELECTION

## A difficult path ahead for Real

By Stuart Jones
Football Correspondent

The European Cup final has, apparently been brought forward by a month. Instead of being staged in Stuttgart on May 25, *it will be held in Eindhoven* on April 20. That is the view of Guus Hiddink, the manager of, *PSV Eindhoven, and Ramón* Mendoza, the president of Real Madrid.

*The tie is officially billed as* the second leg of one of the semi-finals and, even though it *would be dangerously* misguided to assume that the winners will become the even*tual champions, the victors will* travel to West Germany as the favourites. On Wednesday eve*ning*, Real were. By *nightfall*, they were not.

PSV carried out a simple tactical plan that was designed by their manager. Fundamentally, they pinned down Gordillo and Michel, a pair of midfield pincers who have collected between them 90 international caps on Spain's flanks. Without their claws, their principal creative weapons, Real resembled a disarmed crab.

Hiddink himself was agreeably surprised that the Spanish champions should be so subdued. Leo Beenhakker, his fellow-Dutchman, was all too aware of the potential weakness. "We don't function as a team without them," the Real manager said. "They give us width and make room for Butragueño and Sánchez to play."

Sánchez, the flamboyant Mexican, confirmed that there was another reason for Real's inhibition *during* the 1-1 draw. Since six of his colleagues had already been cautioned earlier in the competition and were consequently *in* danger of suspension, he agreed they were unusually reluctant to compete for possession.

None of Real's representatives naturally concede that the genuine final is now beyond reach. Yet never before in their glamorous history in continental competitions have they survived after being held at home. They failed against Barcelona in 1960, Anderlecht in 1962, Bayern Munich in 1976 and Bruges *in* 1977.

The odds against them would be even heavier had it not been for a deceptive piece of play-acting in the fifth minute by Sanchez. A ratio of nine penalties *in his total of 23 League* goals this season indicates that he and his dancing partner, *Butragueño*, are well-practised, in the art of diving inside the area.

*Linskens*, aged 19, with scarcely any experience was responsible for altering the des*tiny of the game*, probably of the semi-final and possibly of the European Cup itself. The only uncapped player on either team sheet, may have scuffed his shot in the twentieth minute but it was as influential, in Beenhakker's words, as "a surprise coup. It disturbed us and inspired them. Sometimes you have black days," he added, "and this was one of them."

# Wimbledon's inner spirit provides their Wembley spur

By Dennis Signy

FA CUP

Wimbledon prepared yesterday for the biggest game in their history by watching a video of Luton Town, their *FA Cup semi-final opponents* tomorrow, losing 4-1 to Reading, of the second division, in *the Simod Cup final* at Wembley. This was designed to keep the players' attentions off the issue of who is and who is not going to be fit for the match.

Bobby Gould, the Wimbledon manager, announced he *was keeping his options* regarding team selection open until he hands in his team *sheet* half an hour before the game at White Hart Lane. It was, he said, too early to say if Fashanu would recover from a strained hamstring to play: "He has responded to treatment and we have not written him off."

*While Cork and Cunning*ham trained, Fashanu and two other doubtful starters, Gibson and Sanchez, went their separate ways with the club's physiotherapist. Wise, who reported a sore throat, stayed at home with antibiotics. Gould offered the option of either Cork or Swindlehurst, who has just signed on a non-contract *basis after playing in* Cyprus, if Fashanu failed to convince him of his fitness.

It was open house for the media at the Dons' training ground at Roehampton, and Gould spoke openly about the club's image and poor disciplinary record of five dismissals and 48 cautions this season. In an attempt to prove to the Football Association that he is intent on curbing the indiscipline and teaching his players "controlled aggression", he has invoked a rule that a player dismissed by a *referee will automatically miss* the next game – even if it is the Cup Final. "I did not create the disciplinary record here. I inherited it," Gould said.

Gayle, sent off in the quarter-final against Watford, his second *dismissal of the sea*son, has not regained his place because of the form of Young in his place. Young – "the Fashanu of the back four" Gould said – is likely to retain his place against Luton. Gayle, philosophically, agreed he was the first victim of the club's disciplinary rule: "I've got to put my hand up and say it was my *fault, although I am* disappointed not to be playing."

Gould believes his players have "an inner spirit" and that the strength of the club is the key to their success. "No one rates us and no one likes us and the players have the will to prove you lot (the media) wrong," he said. "Opponents don't fancy playing us."

*He said that many people* at Wimbledon had a lot of points to prove. He had because he failed at Coventry in his first venture as a manager in the first division: "The scar is still there." Don Howe, his coach, felt in his mind that he had failed to a certain extent as manager of Arsenal.

Acknowledging that *Wimbledon's success over the* past decade in rising from non-League to the first division and the threshold of a cup semi-final, Gould said the side would have to take the ball out of the air and play it around Liverpool-style to become loved – and that would take another 20 years.

● Andy Dibble, the Luton Town reserve *goalkeeper*, is standing by to play in tomorrow's semi-final against Wimbledon if Les Sealey fails to recover from a shoulder injury

● Tottenham Hotspur have warned both sets of supporters *that the match will remain all*-ticket, despite an anticipated low crowd at White Hart Lane.





Wimbledon open house: Bobby Gould (top left), the manager, and his players Vinny Jones (*top right*), David Swindlehurst (bottom left) *and John Fashanu at Roehampton yesterday*

# Draw not enough for Yeovil

Non-League Football
by Paul Newman

Trevor Ford, the manager of Bromley, who takes his team to Yeovil Town tomorrow for the Vauxhall-Opel League's most important match of the season, insists that all the pressure will *be on the home team*. Yeovil, second in the table, are four points behind Bromley and *although* they have two games in hand they go into the match, for which a crowd of 4,000 is expected, having dropped 19 points in their last 10 matches.

"Yeovil have got to win, whereas a draw wouldn't be a disaster for us," Ford said yesterday. "If it doesn't go right for Yeovil early on, the crowd will be on their backs. Their supporters are anxious for success and their team hasn't done as well this season as perhaps it should have done. If we win, I will be surprised if anyone catches us. We have the championship in sight and we've just got to reach out and grab it."

Yet Bromley have had their share of jitters. Victory at home to Hitchin Town on Monday followed successive defeats against Harrow Borough and Bishop's Stortford at the end of *a run of nine matches in which* they dropped 16 points.

VAUXHALL-OPEL LEAGUE PREMIER DIVISION LEADERS

| | P | W | D | L | F | A | Pts |
|---|---|---|---|---|---|---|---|
| Bromley | 37 | 21 | 6 | 10 | 62 | 34 | 69 |
| Yeovil | 35 | 19 | 8 | 8 | 52 | 30 | 65 |
| L-Ilford | 35 | 18 | 9 | 8 | 50 | 31 | 63 |
| Slough | 37 | 18 | 8 | 11 | 61 | 38 | 62 |
| Hayes | 34 | 17 | 9 | 8 | 53 | 38 | 60 |
| Windsor | 37 | 15 | 14 | 8 | 54 | 36 | 59 |
| Wokingham | 32 | 18 | 5 | 9 | 47 | 34 | 59 |

● Not including last night's match between Windsor and Eton and Tooting and Mitcham.

**Remaining fixtures**

BROMLEY: Home: Basingstoke. Away: Yeovil, Slough, Tooting and Mitcham, Bognor Regis.
YEOVIL: Home: Bromley, Croydon. Away: Bishop's Stortford, Tooting and Mitcham, Carshalton, Hitchin, Harrow.
LEYTONSTONE-ILFORD: Home: Basingstoke, Leyton-Wingate, Hayes, Harrow, Wokingham. Away: Hendon, Hayes.
HAYES: Home: Leytonstone-Ilford, Carshalton, Bishop's Stortford, Bognor Regis, Dulwich Hamlet. Away: Leytonstone-Ilford, Hendon, Harrow.
WOKINGHAM: Home: Hitchin, Bognor Regis, Dulwich Hamlet, Tooting and Mitcham, Bishop's Stortford. Away: Barking, Harrow, Carshalton, Leytonstone-Ilford, Slough.

The signs of nerves in the top two have given renewed hope to the chasing pack, in which Leytonstone-Ilford, Hayes and Wokingham Town all have a realistic chance of the title. *Leytonstone-Ilford are the form* team, having won six and drawn one of their last seven games. In *addition, five of their remaining* seven matches are at home, whereas Bromley and Yeovil are left with only one and two home matches respectively.

"It wouldn't surprise me if someone emerged from the pack, but I wouldn't swop our position for anyone else's," Ford said. "Others may have games in hand, but at this stage *of the season I would rather* have the points in the bag."

The top seven clubs have all applied *to join the GM Vauxhall* Conference in the event of their winning the championship. *Yeovil, relegated from the Con*ference three years ago, are unlikely to have any difficulty meeting the ground grading requirements, but the others would probably all have to make a considerable number of improvements.

The situation in the Conference's two other feeder leagues is much more clear cut. In the Beazer Homes League, Aylesbury United are seven points clear of second-placed Dartford with a game in hand. In the Northern Premier *League*, Chorley have two games in hand and a one-point advantage over Hyde United, *who are 14 points clear*

● The position of Jeff Johnson, the manager of Altrincham, was *under discussion* at a board meeting last night.

EQUESTRIANISM

## Britons figure prominently in final trials

Gothenburg – The British riders have quickly found their form at *the international horse show* here, all seven of them figuring prominently in the preliminary classes which served as a *warm*-up for the opening leg of the Volvo World Cup final (a Special Correspondent writes).

Jo Turi, won the Scandia Cup on Wednesday night on Country Classics Kruger, John Whitaker on Next Clonee Temple finished third. Liz Edgar on Everest Rapier was *fifth and* Nick Skelton riding J Nick, seventh.

RESULTS: World Cup preliminary classes: Scandia Cup: 1, Country Classics Kruger (J Turi, GB), no faults, 41.35pts; 2, Big Ben (I Millar, Can), no faults, 41.86; 3, Next Clonee Temple (J Whitaker, GB), four faults, 41.12. Tor Line Trophy: 1, Next San Sal Vador (Whitaker, GB), no faults, 52.54; 2, Azek (H Simon, Austria), no faults, 53.46; 3, Le Mexico (N Skelton, GB), no faults, 54.84. *DFDS Tor Line Trophy*: 1, The Empress (K Monahan-Prudent, US), no faults, 37.06; 2, Leandra (F Sloothaak, WG), no faults, *39.99; 3, Country Classics Kruger, no* faults, 41.80.

TENNIS

## Fraser boldness shows he has no feet of clay

From Richard Evans, Clermont-Ferrand

Neale Fraser, who has a history of boldness as the Australian Davis Cup captain, has taken another plunge into the unknown for the quarter-final against France which begins here today.

Leaving his most experienced players, John Fitzgerald and Wally Masur, to play doubles, Fraser has decided to blood Mark Woodforde and Darren Cahill. Cahill will begin today against Yannick Noah *while* Woodforde will meet a fellow left-hander, Henri Leconte.

With Pat Cash in Oslo awaiting the arrival of his second child – due tomorrow – Austra*lia's chances of reaching the* semi-final are somewhat remote. This would be only their second such failure since Fraser took over in 1970, 61 ties ago.

But Fraser takes a positive *approach by picking two clay*-court specialists. "They have given me every reason why they should play so now they can show me if I was right to listen." Fraser said after the draw.

Noah raised a few eyebrows by failing to put in an appearance. "I hope the 2.30 p.m. start isn't too early for him," Fraser said when Noah was drawn to play the first match.

NORRKOPING: A strained back may force Miloslav Mecir out of the Czechoslovak team *against Sweden. The holders* were so worried about Mecir's deceptive ability to beat Mats *Wilander and Stefan Edberg*, that they are playing this tie on a fast carpet surface.

*FRANKFURT: Denmark's al*ready slim chances of avoiding a 5-0 defeat against West Ger*many, led by Boris Becker*, nosedived further when Nikola Spear, the captain, sent home Peter Bastiansen, for an unspecified breach of discipline.

## Financial lift for leaders of tomorrow

**The London Edinburgh Trust, which is the main supporter of the *Riverside Racquet* Club at Chiswick, has agreed to invest £60,000 in junior development** (Rex Bellamy writes). **The project will grant £5,000 each to the first 12 indoor centres constructed via the Indoor Tennis Initiative (ITI), which is jointly sponsored by the Lawn Tennis Association, the All England Club (Wimbledon), and the Sports Council.**

**The scheme will be administered by Britain's former national team manager, Paul Hutchins, who said yesterday that the Trust's sponsorship would be spent exclusively on court fees and coaching.**

**Every centre, Hutchins added, would set aside special days for sorting out the most talented *juniors and would form and* develop three squads. In addition, junior matches would be arranged between the various ITI centres.**

FOR THE RECORD

### ATHLETICS

CHORLEY: Road-race (four miles): 1, S Anders (St Helens), 18min 27sec (course record); 2, J Kelly (Liverpool H), 18.32; 3, R Brewster (Clayton-le-Moors), 18.33. Veterans: K McKeown (St Helens), 20.29. Women: 1, S Crehan (Sale H), 21.00.

### BASEBALL

NORTH AMERICA: National League: Houston Astros 6, San Diego Padres 1; Chicago Cubs 3, Atlanta Braves 0; Montreal Expos 5, New York Mets 1; Philadelphia Phillies 6, Pittsburgh Pirates 5. American League: New York Yankees 5, Minnesota Twins 3; Seattle Mariners 6, Oakland Athletics 5; Boston Red Sox 6, Detroit Tigers 5; Milwaukee Brewers 3, Baltimore Orioles 1; Toronto Blue Jays 11, Kansas City Royals 4; Cleveland Indians 5, Texas Rangers 1; California Angels 4, Chicago White Sox 2.

### BASKETBALL

UNITED STATES: National Basketball Association (NBA) games: Cleveland Cavaliers 98, Washington Bullets 87; Dallas Mavericks 119, Phoenix Suns 93; Chicago Bulls 119, Milwaukee Bucks 110; Seattle Supersonics 114, Golden State Warriors 102; Portland Trailblazers 111, Los Angeles Clippers 103; Sacramento Kings 115, San Antonio Spurs 109.
LA ROCHELLE: European junior men's championships: England 73, Scotland 67; Italy 118, The Netherlands 62; *England 46*, Italy 95; Netherlands 82, France 75.

### BOWLS

ELY: Robert Hutchinson Masters: Singles: Quarter-finals: D Bryant (Clevedon) bt R Hart (Essex County), 9-4, 9-1; A Thomson (Cyphers, Beckenham) bt S Palmer (Ely), 9-6, 9-7. Semi-finals: Bryant bt J Rednall (Ipswich), 9-8, 9-6; Thomson bt K King (Ely), 9-2, 9-5.

### CYCLING

VERA de BIDASOA, Spain: Tour of the Basque country: Third stage: 1, L Suykerbuyk (Neth), 3hr 49min 56sec; 2, S Kelly (Ire); 3, E Breukink (Neth); 4, J Gorospe (Sp); 5, M Lejarreta (Sp), all 41sec behind. Leading positions: 1, Suykerbuyk, 13:29:09; 2, Kelly; 3, Gorospe; 4, A Pino (Sp); 5, Lejarreta, all 41sec behind.

### BOXING

GLOUCESTER: All-England ABA finals: Light-flyweight: I Lang (NW Cties) bt N Tooley (W Cties), pts; M Cantwell (London) bt M Reynolds (E Cties), pts. Fly: J Lyon (NW Cties) bt J Armour (S Cties), pts; M Clarke (London) bt J McClean (Comb Services), pts. Bantam: Sgt K Howlett (Comb Services) bt J Davison (NE Cties), pts; M Ward (London) bt M Tierney (Home Cties), pts; J Irwin (NE Cties) bt SAC S Gunning (RAF), pts; C McMillan (London) bt M Smyth (Home Cties), pts. Light: S Nolan (London) ko N Boyd (NW Cties), 1st; R Ramsey (Midland Cties) bt Cpl S Snagg (Comb Services), rsc, 1st. Light-welter: A Hall (NE Cties) bt M Delves (W Cties), pts; J Talbot (London) bt P Day (Home Cties), rsc, 3rd; Welter: M McGrath (Midland Cties) ko G Logan (London), 1st; Mne R Wileman (Comb Services) bt J Nicholson (NE Cties), pts. Light-middle: N Brown (Midland Cties) bt L Cpl A Vetnor (Comb Services), rsc, 2nd; W Neill (North-East) bt W May (London), pts. Middle: P Busby (Midlands) bt E Noi (North-West), pts; M Edwards (Combined Services) bt M Dunnigan (London), rsc 2nd. Light-heavy: M Core (North West) bt M Baker (Southern), pts; T Dixon (London) bt R Carless (Western), pts. Heavy: H Akinwande (London) bt S Henry (North West), pts; H Hylton (Western), bye. Super heavy: C Mitchell (Midland) bt R Calles (London), ko 1st; S Woollaston (Western) bt W Harewood (North East), ko 1st.

### CRICKET

SABINA PARK, Jamaica: Jamaica 271 (Folley four for 67, Watkinson three for 44). Simmons two 52 and Hayhurst 1 wicket. Lancashire 260 for five (Fairbrother 77 n.o., Mendis 70, Fowler 40).
HARARE, Zimbabwe: Second day: Zimbabwe 231. Sri Lanka B 316-5 (H Tillakaratne 108 n.o.).

### CURLING

GLASGOW: Women's world championships: Norway 10, West Germany 4; Sweden 7, *Finland 0*; Switzerland 8, Scotland 7, United States 6, Denmark 5; Canada 9, France 4. Positions after eight rounds: equal 1, Norway, West Germany and Sweden, 6 wins; *equal 4*, Canada and Switzerland, 5; equal 6, Denmark and United States, 4; equal 8, France and Scotland, 2; 10, Finland, 0.

### FOOTBALL

Wednesday's results:
EUROPEAN CUP: Semi-finals, first leg: Real Madrid (Sp) 1, PSV Eindhoven (Neth) 1; Steaua Bucharest (Rom) 0, Benfica (Por) 0.
CUP WINNERS' CUP: Semi-finals, first leg: Mechelen (Bel) 2, Atalanta (It) 1; Marseille (Fr) 0, Ajax Amsterdam (Neth) 3.
UEFA CUP: Semi-finals, first leg: Club Bruges (Bel) 2, Espanol (Sp) 0; Bayer Leverkusen (WG) 1, Werder Bremen (WG) 0.
BARCLAYS LEAGUE: Second division: Leeds 1, Millwall 2.
FINE FARE SCOTTISH LEAGUE: Premier division: Dundee 1, Motherwell 2.
CENTRAL LEAGUE: First division: Coventry 1, Derby 1; Nottingham Forest 2, Hull 1. *Second division*: Bolton 2, Notts County 0; Mansfield 1, Doncaster 1; Newcastle 3, Stoke 0; West Bromwich 1, Darlington 1.
SUNDAY MIRROR COMBINATION: Oxford *United 0, Chelsea 1*.
VAUXHALL-OPEL LEAGUE: Premier division: Harrow 1, Bishop's Stortford 1; Hayes 0, Yeovil 0.

NORTHERN PREMIER LEAGUE: President's Cup: Semi-final, second leg: Southport 0, Bangor City 2 (agg 3-2). Premier division: Horwich 0, Morecambe 1; Matlock 2, Frickley 4; South Liverpool 0, Caernarfon 4.
BEAZER HOMES LEAGUE: Premier division: Witney 1, Dartford 3; Redditch 0, Bedworth 0.
SOUTHWEST COUNTIES LEAGUE: Bournemouth 1, Exeter City 3.
KNIGHT FLOODLIT LEAGUE CUP: Quarter-final: Chelmsford 0, Barking 2.
ITALIAN CUP: Semi-finals, first leg: Torino 2, *Juventus 0; Inter Milan 0, Sampdoria 0*.
INTERNATIONAL MATCH: Greece 2, Austria 2.

OLYMPIC QUALIFYING MATCHES: European group 0: USSR 2, Turkey 0; Bulgaria 2, Switzerland 0.
MONTEVIDEO, Uruguay: Super Cup: First round: First leg: Penarol (Uru) 1, Argentinos Juniors 0.
Yesterday:
KUALA LUMPUR, Malaysia: Malaysia 4, Pakistan 0.
SOUTHWEST COUNTIES LEAGUE: Newport 2, Bristol City 1.

### RUGBY LEAGUE

STONES BITTER CHAMPIONSHIP: Hull 28, Leeds 16.
SLALOM LAGER ALLIANCE: Oldham 6, Blackpool 8.

### SNOOKER

BEIJING: Kent China Cup tournament: First Round: A Higgins bt Weng Lin 2-0 (74-27, 82-26); D Reynolds bt Zhong Minwen 2-0 (97-31, 62-44); J Johnson bt He Bauying 2-0 (98-17, 56-41); G Parrott bt Jin Waheng 2-1 (88-45, 32-68, 107-9); T Knowles bt Li Yuan Hai 2-0 (133-0, 96-23); T Drago bt G Kwok 2-0 (99-37, 90-21); E Hughes bt F Chan 2-1 (1-113, 93-11, 65-40); *M Clark* bt Sun Linbo, *2-0 (124-0, 84-15)*. Quarter-finals: D Reynolds bt A Higgins, 3-2 (90-18, 53-70, 115-30, 35-74, 60-17); J Parrott bt T Drago, 3-1 (76-44, 9-112, 125-1, *75-26*); *M Clark bt E Hughes, 3-1 (55-42, 89-25*, 15-104, 81-49); T Knowles bt J Johnson, 3-0 (82-51, 63-28, 69-49).
WIMBLEDON: London Evening Standard *Spring Classic*: 1, *A Galvin (Hackney)*, 14pts; 2, G Kennett (Eastbourne), 12; 3, S Schofield (Poole), 10.

### SQUASH RACKETS

EDINBURGH: World Junior team Championship: Fourth Round: Pool A: Finland 3 Guyana 0; Sweden 2, Hong Kong 1. Pool B: Ireland 3 Norway 0; New Zealand 3 Netherlands 0. Pool C: W Germany 3 Wales 0; Malaysia 3, France 0. Pool D: Canada 3 USA 0; Scotland 2 Belgium 1.
READING: International women's series: Third match: Young Australia bt Young England 2-1. Australia won series 3-0.

### SWIMMING

EDINBURGH: First international meet: Men: 50m freestyle: 1 D.Connaughton (King's Hospital, Dublin), 24.82sec; 2, R Cole (Salford SSS), 24.72; 3, S Landras (CD92 Nat), 24.83. 400m individual medley: 1, P Brew (Kelly College), 4min 33.13sec; 2, S Poulter (Wigan Wasps), 4:33.55; 3, A Day (City of Leeds), 4:37.78. 1,500m freestyle: 1, K Boyd (Borough of S Tyneside), 15:34.72; 2, A Day, 15:51.27; 3, C McNeil (Paisley), 16:09.55. Women: 50m freestyle: 1, A Sheppard (Milngavie and Bearsdon), 26.75 (British jnr, Scottish snr and jnr records); 2, J Croft (Wigan Wasps), 27.12; 3, N Kennedy (Nova Centurion), 27.17. 400m individual medley: 1, T Atton (Lincoln Pentaqua), 4:53.34; 2, G Stanley (Stockport Metro) 4:57.45; 3, K Read (Norwich Penguins), 5:02.84. 800m freestyle: 1, K Mellor (City of Sheffield), 8:49.76; 2, J Croft, 8:51.65; 3, M Ivison (Borough of S Tyneside), 9:07.37.

### TENNIS

HILTON HEAD ISLAND: Women's tournament: Second round: M Paz (Arg) bt J Novotna (Cz), 6-2, 6-2; S Cecchini (It) bt I Budarova (Cz), 3-6, 6-1, 6-0; S Goles (Yug) bt L Lapi (It), 6-4, 6-4; S Hanika (WG) bt A Sánchez (Sp), 7-5, 6-2; W Probst (WG) bt I Kucyznska (Pol), 6-1, 6-4; M Navratilova bt T Phelps, 6-1, 6-1; M Paz (Arg) bt J Novotna (Cz), 6-2, 6-2; E Reinach (SA) bt P Casale, 6-7, 6-0, 6-2; R Reggi (It) bt C Benjamin, 5-7, 6-3, 6-2; M Maleeva (Bul) bt K Schimper (SA), 6-0, 6-0; S Cecchini (It) bt I Budarova (Cz), 3-6, 6-1, 6-0; A Holikova (Cz) bt J Wiesner (Austria), 6-2, 1-6, 6-3; L McNeil bt F Bonsignori (It), 6-1, 7-5; Z Garrison bt P Huber (Austria), 6-4, 7-5; B Fulco (Arg) bt L Garrone (It), 6-3, 7-5; H Kelesi (Can) bt A Villagran (Arg), 6-3, 6-4; C Kohde-Kilsch (WG) bt E Hakami, 7-5, 6-4; S Goles (Yug) bt L Lapi (It), 6-4, 6-4; S Hanika (WG) bt A Sanchez (Sp), 7-5, 6-2; Witrud Probst (W.Germany) bt Iwona Kucyznska (Poland) 6-1, 6-4; G Sabatini (Arg) bt P Tarabini (Arg), 6-1, 6-2.

BOURNEMOUTH: Prudential Junior Hard Court Championship of Great Britain: Boys' singles: 16 and under: Third round: A Livermore (Lancs) bt A Hull (Warwicks), 6-2, 6-3; N Adams (Essex) bt A Moir (Essex), 6-2, 6-2; P Robinson (Northants) bt R Collings (Essex), 4-6, 6-2, 7-5; D Ingham (Lancs) bt D Lobb (Hants and IoW), 4-6, 7-6, 6-3. Quarter-finals: A Livermore (Lancs) bt R Holden (Berks), 6-3, 6-4; G Gibson (Dorset) bt J Philips (Essex), 6-1, 6-4; N Adams (Essex) bt D Draper (Northants), 6-4, 4-6, 6-3; P Robinson (Northants) bt D Ingham (Hereford and Worcs), 6-3, 6-2. Girls' singles: 16 and under: Third round: E Woodhouse (Bucks) bt C Bromfield (Kent), 6-3, 7-6; N Giles (Surrey) bt L Needham (Cambs), 6-2, 6-2.
HAMPSTEAD: Cumberland Hard Court tournament: Men's singles: Quarter-finals: C Clarke (Bucks) bt M Reeves (Sussex), 6-3, 6-2; A Rousa (Essex) bt K Tomlin (Middx), 6-3, 3-6, 7-6; J Hunter (Surrey) bt A Lumsden (Scotland), 6-1, 6-1; M Robinson (Lancs) bt P Hughesman (Middx), 3-6, 6-1, 6-0.
SHEFFIELD: VW National Ranking tournament: D Purchon bt C Folger, 4-6, 6-0, 6-1; N Marshall bt D Oakley, 6-3, 6-4; R Mughal bt R Colver, 6-0, 6-2; B Atkinson bt L L'Homme, 6-3, 6-1; L Curtis bt R Emery, 6-4, 6-2; M Kelly bt J McKenzie, 4-6, 6-2, 6-4.

### HOCKEY

REPRESENTATIVE MATCH: Army 1, London Indians 3.

### YACHTING

WEYMOUTH: Royal Bank of Scotland National Youth championships: Seventh race: 420s: 1, J Merricks and R Wilson (Rutland Challenge); 2, C Purdie and S Purdie (Guillemot); 3, I Walker and S Powell (Carte Blanche). Laser: 1, A Bonsey; 2, G Mitchell; 3, G Steele. Eighth race: 420s: 1, I Walker and S Powell (Carte Blanche); 2, C Taylor and R *Newman (Silver Planet)*; 3, C Purdie and S Purdie (Guillemot). Laser: 1, A Bonsey; 2, T Nelson; 3, R Kent. Overall positions: Laser: 1, R Kent, 21.7pts; 2, T Nelson, 21.7; 3, T Cooper, 30.7. 420: 1, J Merricks and R Wilson, 11pts; 2, I Walker and S Powell, 25.8; 3, C Taylor and R Newman, 34.

### ICE HOCKEY

NORTH AMERICA: Stanley Cup play-off games: Patrick division: New York Islanders 4, New Jersey Devils 3; Philadelphia Flyers 4, Washington Capitals 2. Adams division: Montreal Canadiens 4, Hartford Whalers 3; Boston Bruins 7, Buffalo Sabres 3. Smythe division: Calgary Flames 9, Los Angeles Kings 2, Edmonton Oilers 7, Winnipeg Jets 4. Norris division: Toronto Maple Leafs 6, Detroit Red Wings 2; St Louis Blues 4, Chicago Blackhawks 1.

### RUGBY UNION

CLUB MATCHES: Barry 3, Penarth 19; Havant 16, Portsmouth 8; Metropolitan Police 9, Richmond 16.
REPRESENTATIVE MATCH: Public School Wanderers 14, Combined Services 17.
SCHOOLS MATCH: England 18 group 21, Ireland 18 group 10.
KENT CUP: Final: Maidstone 29, Blackheath 0.
SOUTHERN MERIT TABLE: Marlow 16, Newbury 13.

## Bangkok date

Thailand will stage the badminton World Cup this year, the *International Badminton* Federation said yesterday. The annual £700,000 tournament *will be held in* Bangkok from August 31 to September 4.

SNOW REPORTS

| | Depth (cm) L | U | Piste | Conditions Off Piste | Runs to resort | Weather (5pm) | °C |
|---|---|---|---|---|---|---|---|
| **AUSTRIA** | | | | | | | |
| St Anton | 95 | 560 | good | varied | good | fair | 4 |
| *Excellent skiing conditions with most runs open* | | | | | | | |
| **FRANCE** | | | | | | | |
| Morzine | 40 | 140 | good | heavy | worn | fine | 5 |
| *Still good skiing on most slopes* | | | | | | | |
| Isola | 110 | 225 | good | powder | fair | cloud | 5 |
| *New snow on hard base* | | | | | | | |
| La Plagne | 190 | 300 | good | heavy | fair | cloud | 4 |
| *Recent warm weather has softened runs* | | | | | | | |
| Tignes | 260 | 330 | good | varied | good | snow | 2 |
| *Upper runs in excellent condition* | | | | | | | |

*In the above reports, supplied by representatives of the Ski Club of Great Britain, L refers to lower slopes and U to upper, and art to artificial.*

| GERMANY | L | U |
|---|---|---|
| Garmisch | 0 | 130 |
| Mittenwald | 0 | 100 |
| Oberstaufen | 40 | 100 |
| Oberstdorf | 35 | 510 |

● Information supplied by the German Automobile Club.

| SWITZERLAND | L | U |
|---|---|---|
| Adelboden | 60 | 140 |
| Andermatt | 120 | 240 |
| Arosa | 120 | 150 |
| Champery | 50 | 230 |
| Crans-Montana | 100 | 180 |
| Davos | 70 | 250 |
| Engelberg | 0 | 280 |
| Grindelwald | 30 | 170 |
| Gstaad | 20 | 90 |
| Klosters | 60 | 250 |
| Laax-Flims | 40 | 230 |
| Les Diablerets | 50 | 240 |
| Leysin | 50 | 200 |
| Murren | 100 | 150 |
| Pontresina | 35 | 130 |
| Saas Fee | 90 | 200 |
| St Moritz | 90 | 120 |
| Verbier | 50 | 280 |
| Villars | 50 | 180 |
| Wengen | 30 | 170 |
| Zermatt | 60 | 160 |

● Information supplied by the Swiss National Tourist Office.

SCOTLAND

Cairngorm: upper and middle runs, runs complete, wide snow cover, spring snow; lower slopes, runs complete, wet snow; vertical runs, 1,800ft; hill and main roads, clear; snow level, 2,000ft. Glenshee: upper runs, some runs complete, spring snow on a firm base; middle runs, runs complete, spring snow on a firm base; lower slopes, limited nursery areas, very wet snow; vertical runs, 2,000ft; hill and *main roads, clear; snow level, 1,500ft.*

Glencoe: upper runs, runs complete, wide snow cover, spring snow on a firm base; lower slopes, runs complete, wide snow cover, wet snow on a firm base; vertical runs, 1,400ft; hill and main roads, clear; snow level, 2,000ft. Lecht: upper and *middle runs, runs complete but narrow* spring snow; lower slopes, some runs complete, spring snow; vertical runs, 700ft; hill and main roads, clear; snow *level, 2,000ft. Forecast for today*: mainly dry, some sunshine; markedly cooler than of late: freezing level around 2,000ft with moderate or fresh north-westerly winds on the slopes. Outlook for tomorrow: mainly dry, light winds; freezing level, 2,000ft.

● Information supplied by the Scottish Meteorological Office.

THE TIMES First published 1785

# Fitness worry over for Landau

By Andrew Longmore

**Guy Landau pronounced himself 100 per cent fit to ride the Grand National favourite, Lean Ar Aghaidh, after coming through his first ride back after injury yesterday at Aintree. Wearing the same colours as he will tomorrow, Landau rode Sterne into a hard-earned eighth place in the first race**

**For most, it was a gentle pipe-opener to the serious business ahead, but for Landau it was the culmination of three weeks' hard work recovering from a broken collar bone.**

**"It was my only ride before the National, and I just wanted to prove to myself that I was fit, and get my confidence back for tomorrow. It would have been asking a lot to go straight back into the National on my first ride," he said.**

**Landau will spend today on the golf course trying to get away from the questions. How's Lean Ar Aghaidh? How's the collar bone? How does it feel to be riding the favourite on only your second National ride? Articulate and innocent, Landau finds differing ways of answering "fine" to all of them. But he will be glad of the attention.**

**Three weeks ago, as he lay on the turf at Foutwell — ironically his home course — nursing a broken collar bone, Aintree and Grand National day seemed to be retreating as fast as the rest of the field.**

**"I thought for a while I wouldn't make it," but I've been walking, riding exercise bikes, lifting weights, and thinking of the National the whole time," he said.**

**Landau's fresh face belies five tough seasons as a professional, but his innocence of the most feared race in the world is entirely genuine. He will talk about the problems, about Becher's, about the falls and about great jockeys who have never even completed the course. But, deep down, after Lean Ar Aghaidh had given him a breath-taking introduction to the National last year, he doesn't really believe a word of it.**

**"The fences seemed easier than I thought they would last year. It was just a thrill to go round." Twelve months on, Landau sees no reason why it should be any different this year. "If anything, I think it might be a better horse than last year, and if we get just a little overnight rain, the ground will be as good as anything we could have hoped for. The horse is fit, I'm fit, all we have to worry about is 30 fences and 40 or so other runners."**

## National news

**There will be a comprehensive service for the Grand National in *The Times* tomorrow. A full programme of runners and riders will be supplemented by an in-depth form assessment, an A-Z guide to the 40 hopefuls and all the latest news from the course.**

# Wing with a foot in two camps

By Clive White

Footballers who belong to classic teams of the past are naturally prejudiced when it comes to matching themselves up to present day models. But Martin O'Neill, the astute former captain of Northern Ireland and a member of the all-conquering Nottingham Forest team of a decade ago, is well qualified to compare the City Ground favourites of past and present because he feels there is something of him in both teams.

O'Neill, who played outside right in the sides which won the 1977-78 League championship and the 1979-80 European Cup, hopes to relive some of those moments through Gary Crosby, Forest's new sensation at outside right, who was discovered by O'Neill in his part-time capacity as manager of non-League Grantham.

All O'Neill hopes is that Crosby is given more encouragement than he received when he was at Forest. If he is, O'Neill believes Crosby could play for England one day.

Taking courage from the fact that he is now the equal of Brian Clough, if only in title, O'Neill gave the great man a piece of advice when they met to discuss Crosby's recent transfer. Clough had criticized



O'Neill: advice for Clough

Crosby during a trial game and O'Neill told Clough he would be making a mistake if he nagged the lad in the way he used to get on at O'Neill. "I think players with talent need a bit of encouragement. Crosby needs people to believe in him just as I did," O'Neill said.

As an old boy who knows a thing or two about wing play, O'Neill has a further piece of advice for Clough: "He's playing Crosby out of position. Crosby is infinitely better on the left flank. You might as well play Maradona at outside right. He's a right-footed left wing in the way that Ian Storey-Moore was."

On the evidence of just a handful of games for Forest, it would seem *Clough has taken O'Neill's advice*, at least as far as encouraging the player. During his remarkable rise from the Beazer Homes League, in which he was playing just a few months ago, Crosby has wrong-footed some of the best defenders in the country, including those of Liverpool last Saturday. Seldom have I seen Gillespie so confused as he was when he conceded a penalty in the face of the jinking Crosby.

Tomorrow, though, he faces the same opposition in a completely different environment — an FA Cup semi-final at Hillsborough. In the previous round against Arsenal at Highbury, it was alleged Crosby froze when put through with just Lukic to beat. O'Neill does not share that view and firmly believes Crosby has the temperament for the big match.

It will be interesting to see whether the Forest team has it and whether Clough still has it after several years away from the climax to a major competition. O'Neill will also be interested to see whether Forest can exert the same dominance over Liverpool that the teams in which he played did. He is deeply impressed by Clough's new collection.

"They may not have the same steel as we had, the ferocious determination to breakdown brick walls, but that might come. They're as good if not a better footballing side than us. That's a very high compliment because I thought our counter-attacking side that won the League was as exciting as any team I've seen in England since.

"They've got at least five players who would have walked into our side. Walker is by far the outstanding sweeper in the country. He's like a Rolls Royce and reminiscent of Colin Todd; Foster is improving all the time; Pearce, competitively speaking, is the best left back around; Clough has got great touch and vision, never mind about the lack of pace; and I don't think we've seen the best of Webb yet. He's an excellent midfield finisher. Whilst Sutton is not in the class of Shilton, he's been absolutely superb this season and he's getting better all the time. And before Crosby there was Carr, another very exciting right winger."

The purchase of Crosby for £20,000 might prove to be the bargain of the season, if not of the 1980s. It is just another example of how Clough has succesfully moved down market without any discernable loss in quality. Confident in the knowledge that he has the Forest job for life, he has been able to plan for the future without worrying unduly about the present.

O'Neill said he recently saw the Forest youth side "slaughter" Liverpool's youths. "Almost every one of them looked to have a bright future," he said.

O'Neill, who discovered Crosby playing for Lincoln United after he was released by Lincoln City last season, says he has unearthed a few more gems which he is keeping to himself and Grantham. The money they have received from Forest plus the promise of a fixture with the first division club next season, when O'Neill hopes George Best will guest for Grantham, will wipe out the deficit which the new board inherited.

As a long-term investment in Crosby's future, O'Neill has also insured Grantham receive 20 per cent of any transfer fee. Such foresight should impress O'Neill's new employers. He is learning how to sell insurance at a course in Epping Forest. It makes a change from selling dummies at Nottingham Forest.

END COLUMN

# Making a stand for fun runners

By David Powell

**Stan Eldon, the race director of one of Britain's leading half-dozen road-running events, has drawn first blood in what could become a legal battle with the athletics establishment. Eldon, who on Sunday stages the Reading half marathon with 6,000 participants, is attempting to resolve one of the anomalies of the sport, whereby the commercitors least likely to win awards have to pay the most to enter races.**

**Road runners who are not affiliated to the Amateur Athletic Association, mostly from the fun end of the sport, have to pay a 50-pence levy — or "tax on leisure" as Eldon puts it — each time they enter an event. With British athletics in turmoil over administration and finance, Eldon believes that the system is open to abuse and is impossible to monitor effectively.**

**For the Mars London Marathon, on Sunday week — Britain's second largest race behind the Great North Run — the affiliated entrants, who are in the minority, have paid £9 and the non-affiliated runners £10. But Eldon refuses to charge the levy. He was told he would not be granted a permit for Sunday; those who intended to compete, including the affiliated runners, were warned that they faced suspension if they took part in a non-permit race.**

## Concern that the levy is misused

**But the Southern Counties AAA, which has responsibility for permits in its area, has had a change of heart and has granted one to Reading. Ray Martin, the SCAAA permit officer, says: "Feelings are running particularly high on this. It is not a climb-down by us. We expect Reading to abide by the rules, and if the levy is not forthcoming we could take legal action. The levy is each area's primary source of income."**

**Eldon, a former winner of the international (now world) cross-country championship, insists he will not pay, although Martin says his signature on the permit application form "constitutes an agreement in law". Eldon is concerned that levy money is misused. "Because of all the problems at the AAA with finance and the cutting back of subventions for the stars, I don't want to see this money sucked into the pot along with the other millions and nobody accounting for it," he said.**

**Eldon, whose event will gross almost £40,000 in entry fees alone, says he will make a substantial donation to the AAA provided he can have a say in how the money is spent. He regards the granting of a permit as "the beginning of the end of the levy".**

**The sharp end benefits directly from Reading, which offers £7,000 in subvention money to the leading individuals and clubs. George Blackburn, the team manager of Westbury Harriers, told *The Times* before the permit was granted that his leading men, all sub-65-minute half-marathon runners, would risk suspension because Reading offered "a lifeline" for financing youth development.**

## Subventions draw a quality field

**Simon Mugglestone, the European junior men's and United Kingdom senior 5,000 metres champion, is among those who have been brought on by Westbury's policy. "We need the money and we need it badly," Blackburn said. "We don't get much from the AAA, but two years ago we picked up £1,000 from Reading and spent it on the younger element."**

**Martin disputes that the money is unaccounted for. "About 50 per cent goes back into the counties and the other 50 per cent is devolved through the sub-committees," he said.**

**The subventions draw a quality field to Reading. Paul Davies-Hale and Kevin Forster have been the last two winners, but it may be the last time the event attracts top-class competitors. "If the matter is not resolved, I will withdraw all subventions and prizes and operate as a fun run," Eldon says.**

**"We have paid out £22,000 in subventions and club development grants in the past two years. We have not just taken the money — we have tried to help the better athlete. But the elite athlete and club runner represent a small percentage, and I do not see why those who are running for charity, health or fun should be penalized."**

# Clough leaves his son's future in hands of directors

By Chris Moore

Brian Clough, the Nottingham Forest manager, yesterday placed the future of his son, Nigel, firmly in the hands of the club's board of directors.

Pisa, the Italian club, have asked the Forest manager to name his price for Clough junior but Clough senior insisted he would have no say in his son's future.

"The buck will stop in the boardroom," he said. "If Nigel goes it will be because the board believe it will be in the best interests of our club."

In his weekly column in the *Nottingham Evening Post*, Clough added: "Even if Nigel stays, I won't be negotiating his next contract. That's the chairman's job. Either way, I will not try to influence them.

"The truth is I cannot possibly get involved because for the first time since Nigel set foot in this club I might just put the fact that he is my son ahead of the fact that I am his manager.

"When we come to work he is treated by me like any other player . . . to be coached, to be encouraged, to be shouted at. The only difference is that I occasionally happen to cook his breakfast at home.

"I am torn between wanting him to stay and telling him he can make himself financially secure for life by getting on the next plane for Italy."

Clough recalled what happened with his own tempestuous and short career at Leeds United: "When I went to Elland Road it made me feel like Paul Getty, the amount of compensation I got from them. It made me secure and took the fear factor out of the rest of my career."

"All I know now is that some of our directors wanted me to sell Nigel to Derby for £200,000 two years ago when we needed to raise some cash. But I want to make it clear that I am not having a go at the directors. This is not a case of me sounding off for the sake of it."

Clough yesterday recouped £75,000 of the £100,000 he paid 16 months ago for Kjetil Osvold, the Norwegian international, by selling the midfield player to Djurgaarden, the Swedish first division club.

# Ball is fined and warned by FA

**Alan Ball, the Portsmouth manager, has been fined £500 *by the FA for bringing the* game into disrepute after an incident during last month's FA Cup-tie at Luton.**

**Ball was found guilty of "insulting and improper behaviour" towards a linesman after Mick Quinn, the Portsmouth forward, had been sent off.**

**Ball, who was also warned about his future conduct, declined the opportunity of a personal hearing, but gave his version of the incident in a letter to the disciplinary *committee*.**

**Ball was fined £250 after being found guilty of a disrepute charge two years ago.**

**● The Football Trust is to inject a further £250,000 into "Football and the Community" schemes over the next two years. Since 1972 the Trust, funded by the pools companies, has given over £1 million to help develop the initiative, which is designed to encourage a closer relationship between professional clubs and the local community.**

**● Ian Baird, the Leeds United forward, faces the threat of his fourth suspension of the season after being booked in Wednesday night's defeat by Millwall.**

**He was on 27 disciplinary points before the game and if his caution turns out to be a four-pointer, he will miss the home game against Oldham on April 23.**

**● Birmingham City have offered all three members of their management team a two-year extension of their contracts, despite the club's flirtation with relegation.**

**Birmingham are only four points clear of the play-off zone but as an act of faith in Garry Pendrey, the manager, his assistant Tony Brown, and Fred Davies, the youth team coach, the club offered them longer-term contracts.**

# Wales left to wait in hope

By Clive White

**The Football Association of Wales is still waiting in hope that Brian Clough will be given permission by Nottingham Forest, to apply for its part-time position of national manager. Thus, today's meeting of the international committee will now merely unveil the caretaker manager for the match in Sweden this month.**

**It is expected that this appointment will not be made from any of the front runners, including, Mike Smith, the Englishman who managed Wales before Mike England took charge eight years ago.**

**Since David Williams, who took charge against Yugoslavia last month, has been refused permission to continue the role by Norwich City, the FAW is likely to call upon Terry Casey, one of its own coaches, to take control.**

**Alun Evans, the FAW secretary, said yesterday that the permanent appointment would be made within a fortnight. The FAW's reluctance to choose from its shortlist follows the announcement on television by Clough that there was still a possibility he could take over the Welsh job. Evans said: "Our public would go mad if we made an appointment regardless and ignored Clough's comment. If we don't hear from him in the next couple of days, we will proceed with one of our alternatives."**



Nervous start: Ken Brown drops a shot at the first before the putts began to fall

# Bold putting by Brown in an encouraging start

From Mitchell Platts
Golf Correspondent
Augusta

Ken Brown made an excellent start when the 52nd Masters began on the Augusta National course here today, but there was little comfort for Ian Woosnam. Brown, playing alongside Gay Brewer, who won the Masters in 1967, covered his outward half in 35 compared with Woosnam's 40.

The Welshman, who has been struggling for much of this year, looked uneasy and his problems really began at the short fourth, where he took five. His tee shot was three or four clubs short and after a poor pitch he took three putts.

The European challenge, however, was assisted by Bernhard Langer, who turned in 35, as Mark O'Meara, Hubert Green and Steve Jones held the early lead in the clubhouse, following rounds of 74.

**Card of course**

| Hole | Yds | Par | Hole | Yds | Par |
|---|---|---|---|---|---|
| 1 | 400 | 4 | 10 | 485 | 4 |
| 2 | 555 | 6 | 11 | 455 | 4 |
| 3 | 360 | 4 | 12 | 155 | 3 |
| 4 | 205 | 3 | 13 | 465 | 5 |
| 5 | 435 | 4 | 14 | 405 | 4 |
| 6 | 180 | 3 | 15 | 500 | 5 |
| 7 | 360 | 4 | 16 | 170 | 3 |
| 8 | 535 | 5 | 17 | 400 | 4 |
| 9 | 435 | 4 | 18 | 405 | 4 |
| Out | 3,465 | 36 | In | 3,440 | 36 |
| Total yardage: 6,905 | | | | | Par: 72 |

Brown, playing the course under competitive conditions for the first time in his career, understandably made a tentative start. Yet he was soon into his stride and he could be excused for being excessively meticulous at times, as it is essential to have a good first round.

Newcomers to Augusta are often confused by the wind as it swirls between the towering Georgia pines and Brown was no exception at the first hole. He was at least two clubs short with his approach, as the wind gusted to 25 m.p.h., and that led to him dropping a shot there.

He did not hit a good drive at the long second, finding the huge fairway bunker, but he left the green with his five. His confidence heightened at the third, which he played like a veteran of this course. The tee shot was positive and precise, as it must be, and his approach with a six iron never left the flag. It gave him a four foot putt for his first Masters birdie and he holed it with great authority.

It did not take Brown long to secure his second birdie. At the fifth he again chose his six iron for the approach shot and this time he struck it to nine feet, from where he coaxed the putt home.

Fortune favours the brave, and so it did Brown at the sixth. A poor tee shot to the right left him a terrifying chip and run of 100 feet across the green. A touch too strong and the ball could have picked up speed beyond the hole and rolled off one the most treacherous greens on the course.

Brown's pitch was firm but as correctly weighted as he could hope for and the ball came to rest 10 feet below the hole. The putt never looked like missing.

Brown's courage was rewarded again at the seventh. He drove to the right, under trees, but hit a low, improvised shot between the bunkers and ran the ball onto the green. With successive pars at the eighth and ninth he was out in a one under par 35.

Brown came up short of the tenth green with an indifferent six iron approach. Even so he chipped to within three feet and he confidently slotted the putt home.

Amen Corner, however, left Brown needing to say his prayers. His tee shot at the short 12th, where so many wonderful players have met their Waterloo in the past, flew unerringly towards the bush behind the green. He was compelled to take a drop under penalty and he could only hack the ball back onto the green some 18 feet from the hole. A five was staring him in the face but it was now that his prayers were answered, as he made the putt to escape with a four.

**David Miller, Page 37**

# Global appeal by Sport Aid organizers

**Sport Aid '88 yesterday launched an international campaign to register the world for the 1988 Race Against Time, which takes place at 3 p.m. on Sunday, September 11.**

**The charity orgainization is planning to issue 20 million global race numbers and is challenging all 218 countries and inhabited territories worldwide to join the event and raise money for famine relief. Yesterday marked the first day of global registration, and the opening of the Sport Aid '88 international co-ordinating office in London.**

**The Sudanese athlete, Omar Khalifa, who led the world in the 1986 race, was in London for the launch and will receive the first global race number. Race registration forms will be available in over 800 Woolworth stores, branches of the Midland Bank and many other High Street locations.**

SPORT IN BRIEF

# WPBSA waits

The disciplinary committee of the World Professional Billiards and Snooker Association (WPBSA) yesterday postponed its meeting regarding Cliff Thorburn's failure to pass a drugs test at the British Open on February 22.

Both the Canadian and Barry Hearn, his manager, were unable to attend and a WPBSA spokesman said: "The matter is now in the hands of solicitors."

## Moller enters

Lorraine Moller, New Zealand's Commonwealth Games silver medal winner, has joined the growing band of overseas athletes who are being obliged to qualify for the Seoul Olympics via the London marathon next Sunday.



Bates: out of final

## Bates missing

Jeremy Bates will miss Croydon's appearance in the Mortgage Corporation national league tennis final against Bournemouth on April 17 because of Davis Cup training

## Bryant focus

David Bryant, the world outdoor champion, reached the final of the Robert Hutchinson Opticians Masters singles at Ely yesterday with a 9-8, 9-6 victory over John Rednall.

## Bristol flop

A centenary appeal by Bristol Rugby Union club for financial assistance towards their new £500,000 grandstand project has flopped. It was hoped an approach to the city's business concerns would yield about £80,000. So far only about £8,500 has beeen received.

## Graham quits

Mal Graham, Oldham Rugby League club's Australian player-coach, has resigned, though he will continue to play for the club which is one victory away from winning the second division title.

## Taking charge

Harare (AP) — Hassan Tilakaratne, the tiny Sri Lankan left-hander, scored the second century of his career here yesterday as the tourists built a 85 run lead at 316 for five on the second day of their match against Zimbabwe.


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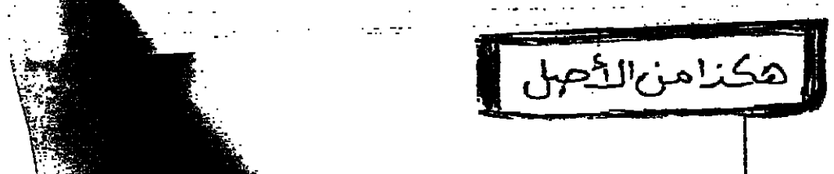
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|---|---|---|---|
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| £90,000 | £671.77 | £635 | £292.166 |
| £150,000 | £1145.38 | £955 | £494.569 |

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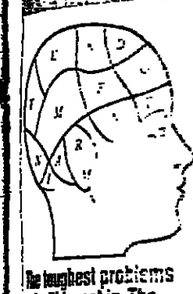
A hijacked Kuwaiti air-liner with about 30 hostages on board landed at Larnaca airport in Cyprus last night after being refused permission to land at Beirut.

The pilot received permission to land in Larnaca after the captain announced he was running out of fuel.

"I'll never forget this, thank us," shouted the captain after he was told by air traffic controllers at Larnaca airport that he was cleared to land.

It was thought that after refuelling the hijacked jet might fly on to Damascus where President Hafez Assad is in a unique position to negotiate an end to the four-day old drama of the hijacked airliner.

The hijackers had earlier threatened to crash the jet into the Beirut airport radio tower or into the Mediterranean off the Lebanese capital. But only a few minutes after the Syrians blocked the Beirut runways with tanks and turned off the airport lights, the aircraft's long pilot radioed that he was looking for Syria.



The toughest problems yet will be set in *The Times* Tournament of the Mind when the six-day final begins on Monday. Even if you are not a finalist, see how well you can do against some of the brightest brains in Britain as they compete for a £5,000 prize and *The Times* Mind of the Year trophy.

● Portfolio Accumulator winner Mrs Jennifer Chelley yesterday received a cheque for £152,000 (see page 3). As the £4,000 daily prize was also won yesterday, the Accumulator Fund stands at £10,000.

## £500,000 bail for broker

Mr David Mayhew, th Gurnove & Co stockbroke also faces three charges arisin out of the Guinness affair, wa remanded on bail of £500,0 at Bow Street magistrate court yesterday.

The bail was provided b two sureties, who put u £500,000 each.

The sureties are Mr Joh Kemp-Welch, joint senio partner of Cazenove, and S Michael Colman, head o Beckett & Colman, the mu and household produc group.

The Stock Exchange considering the position of M Mayhew in the light of th charges against him. Mr Mayhew has been a membe of the Exchange since 1967.

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